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July 26, 1993

Dr. Ivan Selin
Chairman
U.S. NRC
11155 Rockville Pike
M/S 16G15
Rockville, MD 20852

Dear Dr. Selin:

I am extremely pleased to have the opportunity, once again, to be a part of Atomic Energy of Canada Limited (AECL). As incoming President and Chief Executive Officer of AECL, I am committed to pursuing the excellence AECL has demonstrated in the past with the CANDU reactor and related technologies. With the increased challenge of the global market, AECL has positioned itself as a leader in meeting the growing energy needs of a changing world.

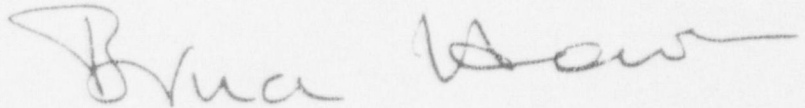
The prevailing economic climate has given us the opportunity to revise our strategies and restructure to face a newly competitive marketplace. Looking forward to the future, we can now be confident that our reorganization will allow us to put the difficult times behind us, and forge ahead with conviction and resolve. The period of uncertainty at AECL is now over.

As President and CEO of AECL, I would like to renew our firm commitment to continued partnership not only within the nuclear industry, but also among all interested parties. It is our responsibility to meet the expectations of an increasingly aware populace focussed upon environmental awareness and responsible energy use. We must work together to ensure that nuclear technology continues to help provide the quality of life we now enjoy.

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AECL has built its reputation for excellence on a proven record of practical partnership and technical assistance which has become the mark of the CANDU business. We will not only continue to build upon, but improve upon this record as we step forward together into the twenty-first century.

Yours sincerely,

A handwritten signature in dark ink, appearing to read "Bruce Howe". The signature is fluid and cursive, with a long horizontal stroke at the end.

Bruce Howe
President and Chief Executive Officer