

50-271

Marsh & McLennan

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New York, New York 10020-1011
Telephone 212 997-2000

January 25, 1988

Mr. Ira Dinitz
Office of Nuclear Reactor Regulation
Mail Stop 128
U. S. Nuclear Regulatory Commission
Washington, D. C. 20555

Re: Vermont Yankee

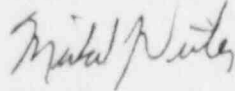
Dear Ira:

Enclosed please find two certified copies of each of the following endorsements:

<u>Policy</u>	<u>Endorsement</u>
NF-189	88
MF-56	70
N-32	9
M-32	9

If you should have any questions, please feel free to call.

Regards,



Michael J. Vieten
Nuclear Consultant

MJV:flj

Enclosure

50-271

8802080251 880125
PDR ADOCK 05000271
PDR

MOJ
1/1

NUCLEAR ENERGY LIABILITY INSURANCE

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1988
ENDORSEMENT

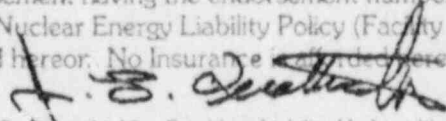
1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 478,907.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

\$ 361,644.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is intended hereunder.



John L. Quattrocchi, Vice President Liability Underwriting
American Nuclear Insurers

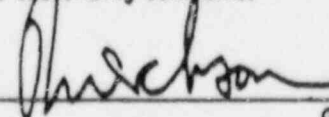
Effective Date of This Endorsement January 1, 1988 To form a part of Policy No. NF-189

12:01 A.M. Standard Time

Issued to Vermont Yankee Nuclear Power Corporation

Date of Issue December 15, 1987

For the subscribing companies

By  General Manager

Endorsement No. 88

Countersigned by _____

NUCLEAR ENERGY LIABILITY INSURANCE
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

**ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1988
ENDORSEMENT**

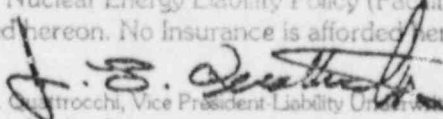
1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 139,037.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

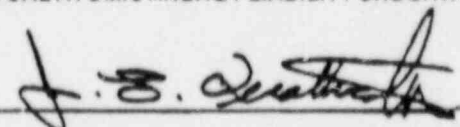
\$ 104,993.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No insurance is afforded hereunder.


John L. Costrocchi, Vice President-Liability Underwriting
American Nuclear Insurance

Effective Date of This Endorsement January 1, 1988 To form a part of Policy No. MF-56
12:01 A.M. Standard Time
Issued to Vermont Yankee Nuclear Power Corporation
Date of Issue December 15, 1987

For the subscribing companies
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Endorsement No. 70

Countersigned by _____
Authorized Representative

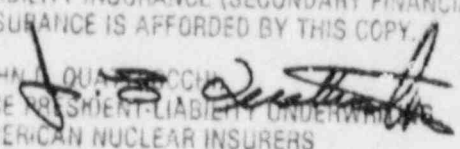
Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1988

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 5,813.00.

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO INSURANCE IS AFFORDED BY THIS COPY.



JOHN J. QUATTRONE
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

Effective Date of
this Endorsement January 1, 1988 To form a part of Certificate No N-32
12:01 A.M. Standard Time

Issued to Vermont Yankee Nuclear Power Corporation

Date of Issue December 15, 1987

For the Subscribing companies

By 
General Manager

Endorsement No 9

Countersigned by _____

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1988

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 1,688.00.

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION) NO INSURANCE IS AFFORDED BY THIS COPY.


JOHN L. QUATTROCCHI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

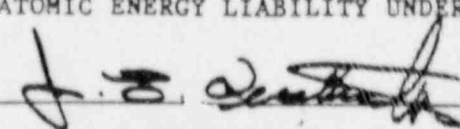
Effective Date of this Endorsement January 1, 1988 To form a part of Certificate No. M-32

Issued to Vermont Yankee Nuclear Power Corporation

Date of Issue December 15, 1987

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Endorsement No. 9

Countersigned by _____
Authorized Representative