

LONG ISLAND LIGHTING COMPANY

SHOREHAM NUCLEAR POWER STATION . P.O. BOX 628 . WADING RIVER, NEW YORK 11792

TEL. (516) 929 8300

MAR 2 8 1988

SNRC-1438

U. S. Nuclear Regulatory Commission Attn: Document Control Desk Washington, D. C. 20555

> Nuclear Operators All Risk Property Insurance Shoreham Nuclear Power Station Docket No. 50-322

Gentlemen:

In accordance with the requirements of 10 CFR 50.54(w)(4), Attachment 1 provides a listing of the nuclear property insurance in force for Shoreham.

Should you have any questions concerning the attached, please do not hesitate to contact us.

Very truly yours,

J. D. Leonard

Vice President, Nuclear Operations

DRH/ds

Attachment

cc: R. Lo/S. Brown

W. T. Russell

F. Crescenzo

ATTACHMENT 1

Nuclear Property Insurance

Insurer	Coverage	Limits	Policy #	Term
NML	Primary	\$500 million	P87-040	4/1/87-88
ANI/MAELU	Excess	\$120 million	NX87150/ NXTA5258	11/15/87-88
*NEIL	Excess	\$440 million	x87-063	11/15/87-88
	Total:	\$1.06 Billion		

*The NEIL Policy is currently in suspension. LILCO has requested relief from the NRC Insurance requirement of \$1.06 Billion to a level of \$336 million until Shoreham is granted a licence to operate above 5%. Until a decision is made on our request LILCO will maintain \$620 million in Property Insurance coverage on Shoreham.