

The Light company

Houston Lighting & Power

P.O. Box 1700 Houston, Texas 77001 (713) 228-9211

March 24, 1988

ST-HL-AE-2581

File No.: G02

10CFR50.54(w)(2)

U. S. Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, DC 20555

South Texas Project Electric Generating Station
Unit 1

Docket No. STN 50-498

Report of Nuclear Insurance

Protection Per 10CFR50.54(w)(2)

This letter transmits a description of nuclear property insurance that is currently enforce for Unit 1 of the South Texas Project Electric Generating Station. The following is currently enforce:

1. ANI Nuclear Property - First \$500 million:
 - a. ANI Policy #5229 - \$363,500,000
 - b. ANI/MEALU Policy #STA5290 - \$135,500,000.
2. ANI Excess Nuclear Property - Next \$120 million:
 - a. ANI Policy #X87153 - \$87,240,000
 - b. ANI/MEALU Policy #XTA5262 - \$32,760,000
3. NEIL II Decontamination Liability and Excess Property Policy - Next \$775 million:
 - a. NEIL II Policy #87-075 - \$775,000,000.

Please note that item 3 has just been changed from \$610 million to \$775 million effective March 25, 1988.

A Subsidiary of Houston Industries Incorporated

NL.88.075.01

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If you should have any questions on this matter, please contact
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MAM/CAA/km

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