

SHAW, PITTMAN, POTTS & TROWBRIDGE

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

2300 N STREET, N. W.
WASHINGTON, D. C. 20037

TELEX/CABLE
89-2693 (SHAWLAW WSH)

TELEPHONE
(202) 663-8063

VIRGINIA OFFICE
1501 FARM CREDIT DRIVE
MCLEAN, VIRGINIA 22102
(703) 790-7900

TELECOPIER
(202) 223-3760 & 223-3761

JAY E. SILBERG, P.C.

January 21, 1988

U.S. Nuclear Regulatory Commission
Att'n: Document Control Desk
Washington, D.C. 20555

In the Matter of
Duquesne Light Company et al.
(Beaver Valley Power Station, Unit 2)
Docket No. 50-412; License No. NPF-73

Gentlemen:

Amendment No. 1 issued September 23, 1987 to NRC License No. NPF-73 authorized three separate sets of sale and leaseback transactions by licensees Ohio Edison Company, The Cleveland Electric Illuminating Company and The Toledo Edison Company, and Duquesne Light Company of these licensees' interests in the Beaver Valley Power Station, Unit No. 2, to certain equity investors, including Associated Southern Investment Company ("ASIC"). ASIC is an indirect subsidiary of Southern California Edison Co. As authorized by the license amendment, ASIC acquired an interest under each set of transactions, which were consummated on September 29, 30, and October 2, 1987 respectively.

ASIC is now transferring its interests to three wholly-owned subsidiaries of ASIC -- Mission Funding Alpha, Mission Funding Beta, and Mission Funding Gamma -- and intends to complete the transfers by January 29, 1988. The First National Bank of Boston will remain the Owner Trustee for the transactions, and the terms and conditions of the relevant Facility Leases will remain unchanged. While paragraph 2.B(6) of the License permits such transfer without prior notification to the NRC, this letter is provided as a courtesy.

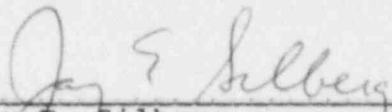
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If you have any questions, please do not hesitate to call.

Sincerely,



Jay E. Silberg
Counsel for Licensees

JES:blg

cc: U.S. NRC Region I
NRC Resident Inspector, BVPS Unit 2
Mr. Peter Tam