



South Carolina Electric & Gas Company
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10CFR140.21
10CFR50.54
Dan A. Nauman
Vice President
Nuclear Operations

March 15, 1988

Mr. Robert S. Wood
Office of Nuclear Reactor Regulation
Mail Stop OWFN 12E-4
U.S. Nuclear Regulatory Commission
Washington, DC 20555

Subject: Virgil C. Summer Nuclear Station
Docket No. 50/395
Operating License No. NPF-12
Annual 10CFR50.54(w)(4) and
10CFR140.21(e) Report

Dear Mr. Wood:

In compliance with 10CFR50.54(w)(4) and 10CFR140.21(e), respectively, South Carolina Electric & Gas Company (SCE&G), acting for itself and as agent for South Carolina Public Service Authority (PSA), herewith submits a summary of the present levels of property insurance and a cash flow statement for the Virgil C. Summer Nuclear Station, along with the 1987 Annual Financial Reports for SCE&G and PSA.

Very truly yours,

D. A. Nauman

MDB:DAN:lcd
Enclosures

c: J. G. Connelly, Jr./O. W. Dixon, Jr./T. C. Nichols, Jr.
E. C. Roberts
O. S. Bradham
W. A. Williams, Jr.
T. E. Murley
J. Nelson Grace
J. J. Hayes, Jr.
General Managers
C. A. Price
R. B. Clary
W. R. Higgins
K. E. Nodland
R. M. Campbell, Jr.
J. C. Snelson
G. O. Percival
R. L. Prevatte
J. B. Knotts, Jr.
M. D. Blue
NSRC
RTS (RG870006)
NPCF
File (818.02-4)

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SOUTH CAROLINA ELECTRIC & GAS COMPANY

Summary of Nuclear Insurance
As of January 1, 1988

<u>Type of Insurance and Insurer(s)</u>	<u>Policy Number(s)</u>	<u>Limits</u>	<u>Term and Expiration</u>
NUCLEAR			
PRIMARY ALL RISK NUCLEAR PROPERTY			
		\$500,000,000 Excess of \$250,000 Deductible	
ANI	5208	\$363,500,000 Part of \$500,000,000	1 year
MAELU	TA5243	\$136,500,000 Part of \$500,000,000	8/8/87 - 8/8/88
Provides All Risk Coverage for all real property, contents and non-automotive equipment at V. C. Summer Nuclear Station.			
SECONDARY NUCLEAR PROPERTY			
		\$895,000,000 Excess of Primary Policy \$500,000,000 and Deductible	1 year
NEIL II	X87-052	\$775,000,000 Part of \$895,000,000	11/15/87 - 11/15/88
ANI	X87180	\$87,240,000 Part of \$895,000,000	
MAELU	XTA5280	\$32,760,000 Part of \$895,000,000	
Provides Second Excess Nuclear Property Coverage			
NUCLEAR PUBLIC LIABILITY			
ANI	NF-252	\$124,000,000 Part of \$160,000,000	Continuous until Cancelled
MAELU	MF-108	\$36,000,000 Part of \$160,000,000	
Provides Primary Liability Coverage for the Nuclear Hazard.			
SECONDARY FINANCIAL PROTECTION			
ANI	N-78	\$555,000,000 Excess of \$160,000,000	Continuous until Cancelled
MAELU	M-78		
Provides Excess Liability Coverage for the Nuclear Hazard (Administered by ANI).			
NUCLEAR SUPPLIERS AND TRANSPORTERS			
ANI	NS-420	\$10,000,000	Continuous until Cancelled
Provides Liability Coverage for the Nuclear Hazard for nuclear materials, suppliers, and transporters who are economically unable to obtain such coverage.			

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SCANA CORPORATION CONSOLIDATED
INTERNAL CASH FLOW PROJECTION
FOR V.C. SUMMER NUCLEAR POWER STATION

(THOUSANDS OF DOLLARS)

	PRIOR YEAR 1987 ACTUAL TOTAL	PROJECTION YEAR 1988 TOTAL
NET INCOME AFTER TAXES LESS DIVIDENDS PAID	\$ 139303 103924	\$ 121063 104610
RETAINED EARNINGS	\$ 35379	\$ 16453
ADJUSTMENTS		
DEPRECIATION AND AMORTIZATION	\$ 109777	\$ 118161
DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS	18389	29096
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	(3859)	(4713)
DEFERRED CARRY COST	(6063)	0
TOTAL ADJUSTMENTS	\$ 118244	\$ 142543
INTERNAL CASH FLOW	\$ 153623	\$ 158996
AVERAGE QUARTERLY CASH FLOW	\$ 38406	\$ 39749

NUKECASH