

January 28, 1997

Mr. Ted C. Feigenbaum
Executive Vice President and
Chief Nuclear Officer
Northeast Utilities Service Company
/o Mr. Terry L. Harpster
Director - Nuclear Licensing Services
P.O. Box 128
Waterford, CT 06385

SUBJECT: TRANSFER OF CONTROL OF GREAT BAY POWER CORPORATION'S INTEREST IN
THE SEABROOK STATION UNIT 1 OPERATING LICENSE (TAC NO. M95476)

Dear Mr. Feigenbaum:

The enclosed Order modifies the Order issued on January 22, 1997, approving the corporate restructuring of Great Bay Power Corporation by the establishment of a holding company. Today's Order modifies the previous Order to the extent that all references to "Great Bay Holdings Corporation" as the name of the proposed holding company are deemed to be references to "BayCorp Holdings, Ltd."

The Order has been forwarded to the Office of the Federal Register for publication.

Sincerely,

(Original Signed By)

Albert W. De Agazio, Senior Project Manager
Project Directorate I-3
Division of Reactor Projects - I/II
Office of Nuclear Reactor Regulation

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Docket No. 50-443
Serial No. SEA-97-003

Enclosure: As stated

cc w/encl: See next page

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UNITED STATES
NUCLEAR REGULATORY COMMISSION

WASHINGTON, D.C. 20555-0001

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Chief Nuclear Officer
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Sincerely,

A handwritten signature in cursive script, appearing to read "Albert W. De Agazio".

Albert W. De Agazio, Senior Project Manager
Project Directorate I-3
Division of Reactor Projects - I/II
Office of Nuclear Reactor Regulation

Docket No. 50-443
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