

CITY OF BEDFORD OHIO

CITY COUNCIL

DONALD GROSSENBAUGH Mayor/Council-at-Large

> WARNER J. BATTEN GREG YAKICH MARILYN B. ZOLATA PAULA MIZSAK GREG POZAR ROBERT D. PAULSON

> > MOOD

January 15, 1997

Nuclear Regulatory Commission One White Flint North 11555 Rockville Pike Rockville, Maryland 20852

Dear Sir/Madam:

Enclosed is Resolution No. 2168-96 that was passed by the Council of the City of Bedford, Ohio at their December 16, 1996 meeting in support of the merger of Centerior Electric Corporation and Ohio Edison under a new holding company called FirstEnergy.

We appreciate your consideration of our position on this issue.

Thank you.

Respectfully,

CITY OF BEDFORD, OHIO

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Gayle C. Pastor, CMC Clerk of Council

Enclosure

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CITY OF BEDFORD, OHIO

RESOLUTION NO. 2168-96

A RESOLUTION SUPPORTING THE MERGER OF CENTERIOR ENERGY CORPORATION AND OHIO EDISON UNDER A NEW HOLDING COMPANY CALLED FIRSTENERGY

WHEREAS, the merger of Centerior Energy Corporation and Ohio Edison would create a \$5 billion, Fortune 300 company, and

WHEREAS, this new company would become the nation's 11th largest investor-owned electric system; Ohio's largest taxpayer, with \$516 million in annual payments; and one of the state's top 20 employers, and

WHEREAS, the merger would keep jobs in Ohio, where 87 percent of FirstEnergy's revenues are generated, 77 percent of its kilowatt-hours and revenues are sold, and 75 percent of its employees with advanced degrees graduated from our state's institutions of higher learning, and

WHEREAS, the merger would create a larger enterprise with more resources - offering customers better electric service and a wider array of energy-related products at lower costs over the long term, and

WHEREAS, the combination of contiguous service areas will assist community and state economic development efforts in attracting jobs over a wider region of Ohio, and

WHEREAS, a rate reduction plan has been filed with the Public Utilities Commission of Ohio which would greatly benefit Centerior customers with rate reductions commencing after the merger is approved.

NOW, THEREFORE,

BE IT RESOLVED by the Council of the City of Bedford, County of Cuyahoga and State of Ohio:

<u>Section 1</u>. That the City of Bedford hereby urges state and federal regulators to quickly approve the FirstEnergy merger so that Centerior Energy customers and employees can begin to enjoy its benefits as soon as possible.

<u>Section 2</u>. That copies of the resolution be forwarded to Governor George V. Voinovich, Ohio Consumer's Council Robert S. Tongren, members of the Federal Energy Regulatory Commission, members of the Nuclear Regulator Commission, members of the Public Utilities Commission of Ohio, State Representative-Elect Peter Lawson Jones and State Senator Judy Sheerer.

City of Bedford, Ohio Resolution No. 2168-96 Page 2

WHEREFORE, this resolution shall take effect and be in force from and after the earliest date permitted by law.

malo Mayor Council President of

tor, cmc

Clerk of Council

PASSED: December 16, 1996

L CALLE PAST CLEAR OF COUNCIL OF THE CITY OF BEDFORD, OHIO DO HEREBY CERTIFY THAT THE FOREBOUND IS A TRUE AND CORRECT COPY OF ORDINANCE REBOLITION MUMBER 2168-96 PASSED ON THE 1000 DAY OF DESEMBER 18 26 BY BAID COUNCIL

Partor conc CLERK OF COUNCIL

City of Bedford, Ohio Resolution No. 2168-96 Page 2

WHEREFORE, this resolution shall take effect and be in force from and after the earliest date permitted by law.

Mayor -President of Council

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Clerk of Council

PASSED: December 16, 1996

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