

MALLINCKRODT CHEMICAL WORKS

MANUFACTURERS OF
FINE CHEMICALS FOR MEDICINAL, PHOTOGRAPHIC
& ANALYTICAL AND INDUSTRIAL PURPOSES

FACTORIES: ST. LOUIS, JERSEY CITY, MONTREAL
SALES OFFICES: ST. LOUIS, NEW YORK, CHICAGO, CINCINNATI, CLEVELAND,
DETROIT, LOS ANGELES, PHILADELPHIA, SAN FRANCISCO, MONTREAL, TORONTO

CABLE ADDRESSES
MALLINCKRODT ST. LOUIS
DE SABRIGOT NEW YORK
CODES
A B C D E F G H I J K L M N O P Q R S T U V W X Y Z
SENT IN COMPLETE PHRASE
SENT IN 5 SECOND PHRASE

SECOND AND
MALLINCKRODT ST. LOUIS, 7. MO.

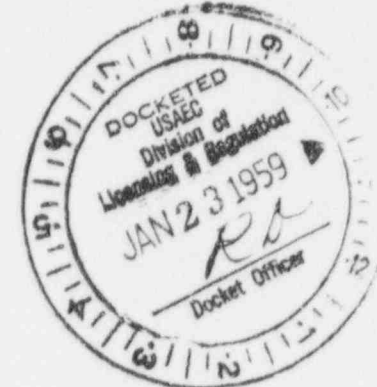
January 21, 1959

Mallinckrodt
FINE CHEMICALS
Standard Since 1867

*Pete C. [unclear]
[unclear]*

Atomic Energy Commission
Washington 25,
D. C.

Attention: Mr. Lyall Johnson, Chief, Licensing Branch
Division of Licensing & Regulation



Gentlemen:

Please refer to telephone conversations with Lyall Johnson and Milford Kellogg on January 20, 1959, in which certain information was furnished with respect to the financial position of this Company and its wholly-owned subsidiary, Mallinckrodt Nuclear Corporation. This letter is for the purpose of confirming the information furnished orally.

Attached hereto and marked Exhibit A is a statement prepared by Harold A. Brinner, Treasurer of this Company, which provides the desired financial information.

In connection with this Exhibit A, it is requested that, pursuant to Sec. 2.790 of 18 CFR 2, this Exhibit be not made a part of the public record for the reason that it contains unaudited figures, the disclosure of which would be contrary to the best interests of this Company. Until the final audit by our public accountants, Price Waterhouse & Co., is completed, the figures are subject to the normal year-end adjustments and, hence, might be misconstrued by interested persons. As soon as the annual report is prepared (on or about March 31, 1959), a copy will be furnished to you and we have no objections whatsoever to its inclusion in the public record.

Also attached and marked Exhibit B is a certified copy of excerpts from the Board of Directors' meeting on November 5, 1958 in which the formation of the new Corporation on October 23, 1958 was reported to the Board. No formal action by the Board was deemed necessary.

B-80

January 21, 1959

Also attached and marked Exhibit C is a certified copy of that portion of the By-laws of this Company which authorizes a vice-president to sign on its behalf. The letter of December 15, 1958 to the Commission in which this Company guaranteed the financial obligations of its wholly-owned subsidiary was signed by a vice-president, John G. Moore, pursuant to the authorization conferred by the By-laws.

Sincerely

MALLINCKRODT CHEMICAL WORKS

Victor H. Knoop

Secretary

VictorHKnoop/wb

Tocket 70-36

February 20, 1959

NOTICE TO SUPPLEMENTAL FILES

FOR---- EXHIBIT A, dtd. 1/20/59 (COMPANY CONFIDENTIAL) to Letter of
1/21/59----- SEE SEPARATE FOLDER FOR MATERIAL WITHHELD
IN ACCORDANCE WITH SECTION 2.790 of PART 2

SEE SEPARATE FOLDER FOR MATERIAL WITHHELD
IN ACCORDANCE WITH SECTION 2.790 of PART 2

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IN ACCORDANCE WITH SECTION 2.790 of PART 2

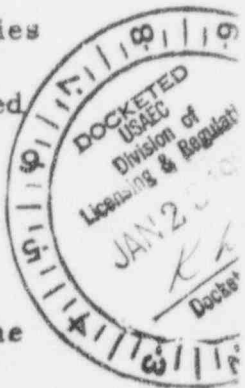
76-56

EXHIBIT F

EXCERPTS FROM THE MINUTES OF THE BOARD OF DIRECTORS' MEETING
OF THE MALLINCKRODT CHEMICAL WORKS HELD ON NOVEMBER 5, 1958

"The Chairman reported to the Board that this Company had caused a new corporation to be formed under the laws of the State of Missouri, named the 'Mallinckrodt Nuclear Corporation,' that the Articles of Incorporation had been filed with the Secretary of State on October 23, 1958, and that a certified copy thereof had been filed in the Office of the Recorder of Deeds of the City of St. Louis; that the authorized capital of the new corporation consists of 10,000 shares of common stock, par value of \$10; and that the presently outstanding common stock of the Corporation, consisting of 50 shares had been subscribed for on behalf of this Company. He further stated that the new Corporation had been formed for the purpose of engaging in all phases of the commercial nuclear reactor business, including not only the supply of nuclear fuel but also such other activities in this field as may be expedient. *** He also stated that, following the authorization of the new Corporation to commence business, it is contemplated that this Company will transfer all of its interests in the nuclear fuel business, including real estate, buildings, equipment, supply contracts, accounts receivable and other property to the new Corporation. Copies of the Articles of Incorporation of the new Corporation were presented to the Board and the entire situation was thoroughly discussed."

I attest the above to be a true copy of excerpts from the minutes of the Board of Directors' meeting held on November 5, 1958.


Victor H. Knoop
Victor H. Knoop, Secretary

70-36
File 5

EXHIBIT C

EXCERPT FROM THE BY-LAWS OF THE MALLINCKRODT CHEMICAL WORKS

"All checks, bills, notes, drafts, vouchers, warehouse receipts, bonds, registration certificates, and all other papers, contracts and documents arising in the ordinary course of business, shall be signed for the corporation by such of its officers or agents as the Board of Directors may from time to time determine and prescribe; and in the absence of such determination, then by the Chairman of the Board, the Vice-Chairman of the Board, the President, or a Vice-President; and in the case of instruments required to be executed with the formality of deeds, they shall be signed by the President or a Vice-President, with the seal of the corporation thereto affixed, duly attested by the Secretary or Assistant Secretary."



I attest the above to be a true copy of an excerpt from the By-Laws of the Mallinckrodt Chemical Works.

Victor H. Knoop

Victor H. Knoop, Secretary