

June 7, 1996

MEMORANDUM TO: Michael F. Weber, Chief
Low-Level Waste and Decommissioning
Projects Branch
Division of Waste Management, NMSS

FROM: Robert C. Pierson, Chief Original signed by:
Licensing Branch
Division of Fuel Cycle Safety
and Safeguard, NMSS

SUBJECT: LETTER OF CREDIT FOR FANSTEEL

Attached is the original amendment to the Letter of Credit (60706650) from the American National Bank of Chicago for the Fansteel, Inc., dated May 10, 1996. Please incorporate this amendment into the financial records for this license which you are retaining and return the acknowledgement of your receipt to us.

Docket 40-7580
License SMB-911

Attachment: Ltr Credit Fansteel, Inc.

Acknowledgement of receipt: _____
Michael F. Weber

Distribution
Docket 40-7580
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NAME	PShea <i>PS</i>	RPierson			
DATE	6/6/96	6/7/96		6/ /96	

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UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555-0001

June 7, 1996

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Low-Level Waste and Decommissioning
Projects Branch
Division of Waste Management, NMSS

FROM: Robert C. Pierson, Chief
Licensing Branch
Division of Fuel Cycle Safety and Safeguard, NMSS *Robert C. Pierson*

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Acknowledgement of receipt: _____

Michael F. Weber

American National Bank

and Trust Company of Chicago
INTERNATIONAL OPERATIONS DIVISION
33 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60690 U.S.A.
TELEX NUMBER: 6733816
CABLE ADDRESS: ANB CGO
SWIFT ADDRESS: ANBTUS44A
TELEPHONE: (312) 661-5709 FAX (312) 661-5467

AMENDMENT

DATE: MAY 10, 1996

X U.S. NUCLEAR REGULATORY COMMISSION
ATTN. JOHN W.N. HICKEY
WASHINGTON, DC 20555

DRAFTS DRAWN MUST BE MARKED
WITH OUR REF NO: 60706650
OPENER'S REFERENCE NO:
60706650

WE ARE INSTRUCTED BY:

FANSTEEL, INC.
NUMBER ONE TANTALUM PL.
NORTH CHICAGO, IL 60064

TO AMEND CREDIT 60706650 AS ISSUED IN YOUR FAVOR.

THIS AMENDMENT IS AN INTEGRAL PART OF THE ORIGINAL CREDIT. ALL OTHER
TERMS AND CONDITIONS OF THE LETTER OF CREDIT INCLUDING PREVIOUS
AMENDMENTS REMAIN UNCHANGED.

AMENDED TERMS AND CONDITIONS:

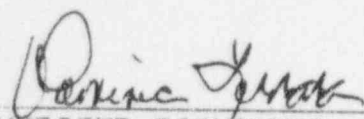
EXPIRATION DATE: JULY 27, 1997

THE EXPIRATION DATE OF THIS LETTER OF CREDIT HAS NOW BEEN UPDATED TO
READ JULY 27, 1997 TO COMPLY WITH THE AUTO RENEWAL CLAUSE MENTIONED IN
THE ORIGINAL LETTER OF CREDIT TERMS.

THIS LETTER OF CREDIT IS TO ACCOMPANY ALL DRAFT(S) AND DOCUMENTS.

THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR
DOCUMENTARY CREDIT, INTERNATIONAL CHAMBER OF COMMERCE ICC 500.

WHEN PRESENTING YOUR DRAFT(S) AND DOCUMENTS OR WHEN COMMUNICATING WITH
US PLEASE MAKE REFERENCE TO OUR NUMBER SHOWN ABOVE.


AUTHORIZED SIGNATURE


AUTHORIZED SIGNATURE