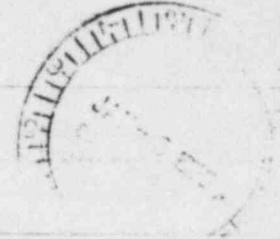


Exhibit LILCO - LP 12

SHOREHAM C.O. 10/85
SYNCH. 3/85



84
11
AM 127

***** INPUT DATA LISTING FOLLOWS: *****

```

C *****
C * FILE LOPWIND1
C *
C * THIS FILE CONTAINS THE BEGRUN CARD, REPORT CARDS.
C * BENEFIT OF EARLY LOW POWER TESTING
C * SHOREHAM IN SERVICE 1/785 -NO SPEC. LIMS.
C * LILCO OPERATES NINE MILE PT. 2 ( 194MW ) IS 1/87
C * LILCO BUILDS 1/91 345KV TIE; JULY RATE INCREASES : 11.5%
C * ASSOCIATED FILES: D0518COM, D0518VML, D0518HSL
C *****

```

```

BEGRUN NEW 80 1984:2000 MILS >
      |CASE 2 SHOREHAM IN SERVICE 10/85 |

```

REPORT REQUESTS FOLLOW.

```

RSTA01 B 1984:2000 COMB MILS DEC2 CURR TOTAL NO
RINC01 A 1984:2000 COMB MILS DEC1 CURR TOTAL NO
RINC02 A 1984:2000 ELEC MILS DEC1 CURR TOTAL NO
RINC04 A 1984:2000 GAS MILS DEC1 CURR TOTAL NO
RSAU01 B 1984:2000 COMB MILS DEC1 CURR TOTAL NO
RBAL01 A 1984:2000 COMB MILS DEC1 CURR
RSTA02 A 1984:2000 COMB MILS DEC2 CURR
RRAT01 A 1984:2000 COMB MILS DEC2 CURR
RFIT01 A 1984:2000 COMB MILS DEC1 CURR TOTAL NO
RITC01 A 1984:2000 COMB MILS DEC1 CURR TOTAL NO
RPLT01 A 1984:2000 COMB MILS DEC1 CURR TOTAL NO
RPLT02 A 1984:2000 ELEC MILS DEC1 CURR TOTAL NO

```

```

C * FOLLOWING IS ALL SHOREHAM-RELATED INPUT BOTH
C *****

```

ADDITIONAL FIT DEDUCTIONS - SHOREHAM DECOMMISSIONING, OVERHEADS

```

FADTD01 0 2*-1.0 3*-2.0 2*-3.0 2*-4.0 2*-5.0 +6.0 +7.0 >
      +8.0 +9.0 +10.0
FADTD02 4.0 0 3.0 0

```

ADDITIONAL FINANCING REQD - SHM DECOMMISSIONING

```

FADFR01 0 2*-1.0 3*-2.0 2*-3.0 2*-4.0 2*-5.0 +6.0 +7.0 +8.0 +9.0 +10.0

```

ELECTRIC EXPENSES: PROD FUEL INCL PURCH POWER 9MILE 194MW

THE FOLLOWING IS THE SYSTEM FUEL W/O SPECIAL LIMITATIONS

```

GFULE01 662 726 583 615 636 615 734 741 739 891 988 1109 >
      1243 1399 1415 1588 1619

```

OTHER PRODUCTION OPERATION EXP. - SHOREHAM T&M AND DECOMMISS.

```

GOPRE01 0 13.7 57.9 71.9 74.2 68.7 83.4 88.4 81.8 99.3 >
      105.3 97.4 118.3 125.4 116.0 147.9 149.3 138.2 167.8 177.8

```

```

GOPRE02 0 2*1.0 3*2.0 2*3.0 2*4.0 2*5.0 5.0 7.0 8.0 9.0 10.0

```

```

GOPRE03 2.4 19.2 19.7 11.4 30*6P

```

```

GOPRE04 0 0 0.6 1.0 3.1 30*6P

```

PFE0186 [SHOREHAM NUCLEAR] 2274.4 349.8 REG TEFRITC

PFE010E 279 181

PFE010A 3*1.0%>

8501140131 840803
PDR ADOCK 05000322
G PDR

PFE01AR 9.30X 8.67X
 PFE01AA 30*0
 PFE01OH 8.30X 45.00\$
 PFE01ND 30*Y
 PFE01EI 30*85X
 PFE01CR 355\$ 355\$
 PFE01IR 30*10X
 PFE01IO 30*PP
 PFE01IS 0 2734.4
 PFE01BM 0 19
 PFE01TM 0 3
 PFE01BD 0 SL
 PFE01BL 0 35
 PFE01TD 0 TEFR
 PFE01TL 0 10
 PFE01ND 0 FULL
 C E01AT 196.5 147.3 7*0 147.3 1196.5
 PFE01AD 0.0 0.0
 PFE01PT 75 155 675 735 815 895 975 1075 1185 29*6P
 C
 PFE02BG |RESOURCES TRUST | 54.3 44.7 TR1
 PFE02CE 1 9 9 23 45 0 26 37 35 35 74 40 40 86 46 44 100
 PFE02CL 2*100 28*150
 PFE02RF 0 7 35 30 44 38 40 57 53 55 58 61 64 67 71 74 77 85
 PFE02AR 11.0X 13.5X 12.0X 11.0X 28*11.0X
 PFE02LR 30*9.0X
 PFE02OH 30*9.0X
 PFE02NO 30*N
 PFE02EI 30*95X
 PFE02IR 30*10X
 PFE02IO 30*IS
 PFE02IS 30*0.000
 PFE02ND 30*0
 PFE02BM 30*1
 PFE02TM 30*1
 PFE02BD 30*SL
 PFE02BL 30*25.0
 PFE02TD 30*TEFR
 PFE02TL 30*15
 C
 PFE03BG |SHOREHAM RETROFIT | 0.0 0.0 REG
 PFE03CE 0 11.4 44.6 48.2 46.4 21.7 26.1 27.1 25.9 31.1 32.9 >
 30.8 37.0 39.2 36.7 44.1 46.7
 PFE03EA 30*130X
 PFE03AR 13.0X 30*GR
 PFE03OH 30*5.0X
 PFE03NO 30*N
 PFE03EI 30*95X
 PFE03CR 30*0
 PFE03IR 30*10X
 PFE03IO 30*IS
 PFE03IS 0 11.4 44.6 48.2 46.4 21.7 26.1 27.1 25.9 31.1 32.9 >
 30.8 37.0 39.2 36.7 44.1 46.7
 PFE03ND 0 29*FULL
 PFE03BM 30*12
 PFE03TM 30*12
 PFE03BD 30*SL
 PFE03BL 0 30 29 28 27 26 25 24 23 22 21 20 19 18 17 16 15 >
 14 13 12 11 10 09 08 07 06 05 04 03 02 01
 PFE03TD 30*TEFR

PFE03TL 30*10
PFE03PT 5*05
PFE03AD 30*1.0

C COAL UNITS TRANSMISSION FOR SHO I/S AND NEW TIE CAPITAL COSTS

PFE04BG |SHO I/S, COAL TRANS & TIE| 0.0 0.0N REG

PFE04CE 0 1 2 3 45 56 62 2 4 23 59 77 100 52

PFE04EA 30*100X

PFE04AR 13.0X 30*GR

PFE04OH 30*5.0X

PFE04NO 30*N

PFE04EI 30*95X

PFE04CR 30*J

PFE04IR 30*10X

PFE04IO 30*PP

PFE04IS 7*0 174 6*0 317

PFE04ND 7*0 FULL 6*0 FULL

PFE04BM 30*1

PFE04TM 30*1

PFE04BD 30*SL

PFE04BL 30*30.0

PFE04TD 30*TEFR

PFE04TL 30*15

PFE04PT 7*0.05 20.05 21.05 25*6P

C RELATED REPORT REQUESTS FOLLOW.

RPLT03 A 1984:2000 FE01 MILS DEC1 CURR TOTAL NO

RPLT04 D 1984:2000 FE02 MILS DEC1 CURR TOTAL NO

C LT05 A 1984:2000 FE03 MILS DEC1 CURR TOTAL NO

C LT06 A 1984:2000 FE04 MILS DEC1 CURR TOTAL NO

C RMP DATA MP IDENTIFIERS.

C RMP DATA FOR 10% RATE INCREASES *****END 94*****

C BGE01 0 0 01 1995 0 20

C RRE01 0 30*15.5X

C CRE01 0 224 600 647 550 329 246 116 *138 *242 *446

C FUTURE ISSUES * LONG-TERM DEBT.

FLTDJ1 0.0 16.000X 07 1984 01 2014

FLTDJ2 0.0 13.000X 07 1985 01 2015

C TD93 0.0 11.000X 07 1986 01 2016

C FUTURE ISSUES * COMMON STOCK

FCSISS 63.0 0.0001 30*C

C SISS 30*C

C FUTURE ISSUES * PREFERRED STOCK.

FPST01 0.0001 16.000X 07 1984 09 2020

FPST02 0.0001 13.000X 07 1985 09 2020

C ST03 0.0001 11.000X 07 1986 09 2020

C ST04 0.0001 11.000X 07 1987 09 2020

C ST05 0.0001 11.000X 07 1988 09 2020

C ST06 0.0001 11.000X 07 1989 09 2020

C ELECTRIC REVENUES

FREVE 1609 1775 1956 2192 2424 2652 2873 3025 >
3044 3253 3370 3475 3617 3741 4489 4635 5098

C GAS FULL RETURN REVENUES

FREVG 356 397 416 438 459 486 513 543 574 606 639 >
675 712 751 795 840 887

NUCLEAR REGULATORY COMMISSION
Docket No. 58-322-01-04 Official File No. 58-322-01-04
In the matter of LITCO - Low Power

Staff _____
Applicant _____
Intervenor _____
Cont'd. dir. _____
Contractor _____
Other _____

DATE 8/13/84

Witness: D. BAEIER/JADDM
Simons-Wald-Traylor

58-322-01-04-4P-12
8/3/84

C
FMAXSTD 425.05 30*75
FSTDPC 11.01X 13.50X 12.0X 11.0X 28*11.0X
FPOROPS 0.57500X 75.0X 28*75.0X
FCERAT 30*37.25X
FDBTRAT 51X 36*50X

C
C RATES OF RETURN FUTURE ISSUES - LOWER COST OF MONEY
C FROE 16.0X 16.0X 15.0X 14.0X 27*14.0X
C DE 16.0X 30*C
C DE 16.0X 14.25X 14.30X 13.95X 13.05X 13.14X 13.18X 13.31X 13.34X >
C 13.44X 13.45X 13.46X 13.44X 13.41X 13.66X 13.70X 13.72X
C
FPSTPCT 16.0X 13.0X 13.0X 12.0X 28*12.0X
FLTDPCT 16X 13.0X 13.0X 12.0X 28*12.0X

C
C TOTAL ELECTRIC SALES
GSLSE01 13315 13566 13753 13954 13990 14083 14370 14675 15059 >
15512 15974 16443 16909 17382 17865 18350 18839 30*1.5P

C * END FILE D0518CIN *
C *****
C *****

00040000
00040000

C * FILE D0518COM *
C *
C * 5/18/1984 *
C *

C * THIS FILE CONTAINS COMMON ASSUMPTIONS FOR D0518C CASES.
C * THIS INCLUDES FINANCING REQUIREMENTS, WRITE OFF ACCOUNTS
C * AND DEPRECIATION ACCOUNTS OF CANCELLED AND FUTURE PROJECTS
C * RESPECTIVELY (FOR BOTH LILCO'S ELECTRIC AND GAS OPERATIONS).
C * ALL FILE NUMBERS ARE FROM 20 TO 29.

C *
C *****
C *****

C OTHER INCOME INPUTS =
C
FAD0120 30*0

C ADDITIONAL INTEREST INPUTS = OTHER
C
FAD1L20 0*0 0*0 0*0 27*0*0

C ADDITIONAL OPERATING (NON-FIT) TAXES
C
FAD2L20 30*0*0

C ADDITIONAL FIT DEDUCTIONS = TAXABLE INCOME ADJUSTMENT
C
FADTD20 0*0

C MISCELLANEOUS FINANCIAL PARAMETERS
C

FLTDLIF 30*30
FCSPRC 10*5 30*M
FCSMBR 70X 80X 90X 27*100X
FCSYLD 15X 15X 14X 27*12X
FORT 5.00X 4.25X 28*4.0X
FCSRND 30*1
FLDRND 30*1
FPSTRND 30*1
FITC00 30*EVEN

FITCLIM 30*85X
FITCDEF 30*100X
FCOV 30*0
FCOVLEV 30*2*00:2*17
FCOVADJ 30*0
FADJLEV 30*99X
FFIT 30*46X
FESC 1 29*12.5P
FDITCL 30*30
FMCRA 30*0.0X

C GAS DATA
C GAS SALES : MILLIONS OF CUBIC FEET PER YEAR
GSLSS20 30*51000

C GAS PURCHASE EXPENSE EXCLUDING INTERDEPARTMENTAL EXP.
GFULG20 214.0 246.3 258.6 27*6P

C GAS OPERATION AND MAINTENANCE
GOPRG20 48 50 55 60 64 67 30*6P

C OTHER PRODUCTION OPERATION EXPENSES :

C EXISTING ELECTRIC O&M,R&D, UNCOLLECTIBLE.

C
GOPRE20 163 190 230 260 275 292 28*6P

C WRITEOFF ACCOUNTS

C
PWE20BG [NEW HAVEN WROF 01/85] 31.1 23.4 REG

PWE20CE 30*0.0

PWE20EA 30*100X

PWE20AR 13.7X 30*6R

PWE20OH 30*5.0X

PWE20NO 30*N

PWE20EI 30*95X

PWE20CR 30*0

PWE20IR 30*10X

PWE20IO 30*IS

PWE20BA 0 30.7

PWE20TA 0 5.0

PWE20ND 3 FULL

PWE20BM 30*1

PWE20TM 30*1

PWE20BL 30*10

C EQ1AB 3 10 9 8 7 6 5 4 3 2 2

C
PWE21BG [JAMESPORT WROF 01/87] 44.7 49.0 REG

PWE21CE 30*0.0

PWE21EA 30*100X

PWE21AR 13.7X 30*6R

PWE21OH 30*5.0X

PWE21NO 30*N

PWE21EI 30*95X

PWE21CR 30*0

PWE21IR 30*10X

PWE21IO 30*IS

PWE21BA 3*0 44.8

PWE21TA 3*0 15.0

PWE21ND 3*0 FULL

PWE21BM 30*1

PWE21TM 30*1

PWE21BL 30*10

C
PWE22BG [BOKUM WRITOFF 01/88] 80.0 34.0 REG

PWE22CE 30*0.0
PWE22EA 30*4JX
PWE22AR 4*9X
PWE22OH 30*5.0X
PWE22NO 30*N
PWE22EI 30*95X
PWE22CR 30*0
PWE22IR 30*10X
PWE22IO 30*IS
PWE22BA 4*0 80.0
PWE22TA 4*0 80.0
PWE22ND 4*0 FULL
PWE22BM 30*1
PWE22TM 30*1
PWE22BL 30*10

C * BOKUM CREDIT
FADFR20 -80.0 0.0 0.0

C
C * DEPRECIATION ACCOUNTS
C
C

PFG20BG [0TH FUTURE GAS PLANT] 3.5 0.0 REG
PFG20CE 15 15 15 16 17 18 19 30*6P
PFG20EA 30*100X
PFG20AR 13.75% 30*5R
PFG20OH 30*5.0X
PFG20NO 30*N
PFG20EI 30*95X
PFG20CR 30*1S
PFG20IR 30*10X
PFG20IO 30*IS
PFG20IS 15 15 15 16 17 18 19 30*6P
PFG20BM 30*6
PFG20TM 30*6
PFG20BD 30*SL
PFG20BL 30*30.0
PFG20TD 30*TEFR
PFG20TL 30*15
PFG20ND 30*FULL
PFG20PT 30*0.0X
PFG20AD 30*0.0

C

PFE20BG [OTHER ELEC INCI GT] 29.30 4.8 REG
PFE20CE 47 62 77 95 101 107 113 30*6P
PFE20EA 30*100X
PFE20AA 0.0 0.0 0.0 27*0.0
PFE20AR 13.75% 30*6R
PFE20OH 30*5.0X
PFE20NO 30*N
PFE20EI 30*95X
PFE20CR 30*44S
PFE20IR 30*10X
PFE20IO 30*IS
PFE20IS 47 62 77 95 101 107 113 30*6P
PFE20BM 30*6
PFE20TM 30*6
PFE20BD 30*SL
PFE20BL 30*30.00
PFE20TD 30*TEFR
PFE20TL 30*15

PFE2JND 30*FULL
PFE2JPT 30*0X
PFE2JAD 30*0.0

C
PFE21BG [CAP*45 YR RET*MT] 0.0 0.0 REG

PFE21CE 0 0 5 0 5 0 5 0 17 0 28 0 32 0 0 26

PFE21EA 30*100X

PFE21AA 0.0 0.0 1.0 27*0.0

PFE21AR 13.75% 30*GR

PFE21OH 30*5.0X

PFE21NO 30*N

PFE21EI 30*95X

PFE21CR 30*0S

PFE21IR 30*10X

PFE21IO 30*IS

PFE21IS 0 0 5 0 5 0 5 0 17 0 28 0 32 0 0 26

PFE21BM 30*12

PFE21TM 30*12

PFE21BD 30*SL

PFE21BL 0 0 10 0 10 0 10 0 10 0 10 0 10 0 0 10

PFE21TD 0 0 TEFR 0 TEFR 0 TEFR 0 TEFR 0 TEFR 0 TEFR 0 0 TEFR

PFE21TL 0 0 10 0 10 0 10 0 10 0 10 0 10 0 0 10

PFE21ND 0 0 FULL 0 FULL 0 FULL 0 FULL 0 FULL 0 FULL 0 0 FULL

PFE21PT 30*0X

PFE21AD 30*0.0

C

C THIS PROJECT IS THE SUM OF ALL INDIVIDUAL COAL UNIT PROJECTS

C 400MW TYPE 1=1990 ,400MW TYPE 2 2000

C 400MW TYPE 1=2002 ,800MW TYPE 1 2004

C

PFE23BG [COMMON COAL UNITS] 0.0 0.0 REG

PFE23CE 4*0 1 1 8 13 32 141 318 386 484 678 931 999 1222 1131>
953 674

PFE23EA 30*100X

PFE23AR 13.0% 30*GR

PFE23OH 30*5.0X

PFE23NO 30*N

PFE23EI 30*95X

PFE23CR 30*0

PFE23IR 30*10X

PFE23IO 30*PP

PFE23IS 14*0 1338.0 0.0 1054.0 0.0 1688.0 0.0 3792.0

PFE23ND 14*0 FULL 0 FULL 0 FULL 0 FULL

PFE23BM 30*1

PFE23TM 30*1

PFE23BD 30*SL

PFE23BL 30*30.0

PFE23TD 30*TEFR

PFE23TL 30*IS

PFE23PT 14*0 57% 60% 112% 10*6P

PFE23AD 30*0.0

C COMMON COAL UNITS 0000 UNITS 1 & 2

GOPRE21 14*0.0 68 72 114 10*6P

C

PEE01BG [EXIST ELEC PLANT] 1743.0 133.9 522.30 946.0 579.0 50.

PEE01DP SL 31.0 003 09 FULL

PEE01BR 30*16.5%

PEE01TR 30*16.5%

PEE01PT 12% 13% 15% 16% 17% 18% 18% 28*6P

PEE01AT 3*0.

PEEJ1AD 0.0
 C PEG#1BG [EXIST GAS PLANT] 347.4 24.3 105.9 181.0 77. 19.
 PEG#1DP SL 42.7 003 15 FULL
 PEG#1BR 30*1.50\$
 PEG#1TR 30*1.50\$
 PEG#1AT 30*0
 PEG#1PT 23\$ 25\$ 27\$ 29\$ 31\$ 34\$ 28*6P
 PEG#1AD 0.0

C REPORT REQUESTS FOLLOW*

C LT23 C 1984:2000 WE21 MILS DEC1 CURR TOTAL NO
 C LT21 C 1984:2000 WE21 MILS DEC1 CURR TOTAL NO
 C LT22 C 1984:2000 WE22 MILS DEC1 CURR TOTAL NO
 C LT23 A 1984:2000 FE21 MILS DEC1 CURR TOTAL NO
 C LT24 A 1984:2000 FE20 MILS DEC1 CURR TOTAL NO
 C LT25 A 1984:2000 FE21 MILS DEC1 CURR TOTAL NO
 C LT26 A 1984:2000 FE22 MILS DEC1 CURR TOTAL NO
 C LT27 A 1984:2000 FE23 MILS DEC1 CURR TOTAL NO

C * ***** FILE D0518COM *****
 C *****
 C *****
 C * THIS FILE CONTAINS ALL THE DATA FOR THE COMPLETION OF 9 MILE *
 C * CONSISTENT WITH 5/18/84 CASES. *
 C * *****

00040000
 00040000
 00040000
 00040000
 00040000
 00040000

C NINE MILE O&M FOR 194MW
 GOPRE11 3*0 11 12 13 14 23*6P

PFE10BG [NINE MILE PT2-TRUST] 350.0 206.3 TR2
 PFE10CE 11.5 169.5 101.0
 PFE10CL 3*490
 PFE10RF 30*0
 PFE10AR 11.0% 13.5% 12.0% 11.0% 28*11.0%
 PFE10LR 30*9.0%
 PFE10OH 0.0% 2*5.0%
 PFE10NO 30*N
 PFE10EI 30*95%
 PFE10JR 30*10%
 PFE10IO 30*PP
 PFE10IS 3*0 632.0
 PFE10ND 3*0 FULL
 PFE10BM 30*1
 PFE10TM 30*1
 PFE10BD 30*SL
 PFE10BL 30*3T
 PFE10TD 30*TEFR
 PFE10TL 30*10
 PFE10PT 3*0\$ 2*7.0\$ 2*8.0\$ 30*6P
 PFE10AB 0.0

C INMP2 TCCT NUC FUEL | 14.4 0.0 TR2

PFE11CE 0.0 0.0 0.0 5.6 6.0 17.0 8.0 8.0 16.0 10.0 21.0 12.0 >
 12.0 24.0 13.0 13.0 10*6P
 PFE11CL 3*10
 PFE11RF 3*0 8.0 10.0 12.0 14.0 16.0 15*6P
 PFE11AR 11.0% 13.5% 12.0% 11.0% 28*11.0%

PFE11LR 30*0.0X
 PFE110H 30*0.0X
 PFE11NO 30*N
 PFE11EI 30*95X
 PFE11CR 30*0
 PFE11IR 30*10X
 PFE11IO 30*IS
 PFE11IS 0*0
 PFE11ND 30*0
 PFE11BM 30*1
 PFE11VM 30*1
 PFE119D 30*SL
 PFE11BL 30*1
 PFE11TD 30*SL
 PFE11TL 30*1
 PFE11AB 0
 PFE11AT 0
 PFE11PT 30*0X

C
 PFE12BG 19MILE RETROFIT | 0.0 0.0 REG
 PFE12CE 3*0 13.0 14.0 14.0 15.0 8.0 10*6P
 PFE12EA 30*100X
 PFE12AR 13.0X 30*GR
 PFE120H 30*5.0X
 PFE12ND 30*N
 PFE12EI 30*95X
 PFE12CR 30*0
 PFE12IR 30*10X
 PFE12IO 30*IS
 PFE12IS 3*0 13.0 14.0 14.0 15.0 8.0 10*6P
 PFE12ND 0 0 0 15*FULL
 PFE12BM 30*12
 PFE12TM 30*12
 PFE12BD 30*SL
 PFE12BL 3*0 30 29 28 27 26 25 24 23 22 21 20 19 18 17 16 15 >
 14 13 12 11 10 09 08 07 06 05 04 03 02 01
 PFE12TD 30*TEFR
 PFE12TL 30*10
 PFE12PT 5*0\$
 PFE12AD 30*0.0

C *****
 RPLT10 D 1984:2000 FE10 MILS DEC1 CURR TOTAL NO 00040000
 RPLT11 D 1984:2000 FE11 MILS DEC1 CURR TOTAL NO 00040000
 C LT12 A 1984:2000 FE12 MILS DEC1 CURR TOTAL NO 00040000
 C * ***** FILE D0518NML ***** END *****
 C * ***** FILE D0518HSL *****
 C *
 C * DATA IS HISTORICAL BALANCES FOR SECURITIES AND PLANT.
 C *****
 C *****

C HIST BALANCES.
 C
 HBEG 1425.2 104120072 586.3 *273 128.6 85.5 1882.8 30.0 >
 6.09 1.461
 HNOLCF 1982 7.2 7.2 1983 0.0 0.0
 HITCCBA 0 0
 HITCCF 1977 0 4.2 1978 0 34 1979 0 41 1980 0 31.25 >
 1981 0 35 1982 0 50.7 1983 0 45.1

C HISTORICAL ISSUES OF FIRST MORTGAGE BONDS.

HLTD01	15	15	3.250X	12 1954	12 1984
HLTD02	15	15	3.375X	11 1955	11 1985
HLTD03	20	20	4.750X	12 1956	12 1986
HLTD04	20	20	4.125X	05 1958	05 1988
HLTD05	25	25	5.000X	08 1961	08 1991
HLTD06	40	40	4.400X	04 1963	04 1993
HLTD07	25	25	4.625X	06 1964	06 1994
HLTD08	25	25	4.550X	06 1965	06 1995
HLTD09	40	40	5.250X	02 1966	12 1996
HLTD10	35	35	5.500X	03 1967	04 1997
HLTD11	35	35	8.200X	09 1969	09 1999
HLTD12	25	25	9.125X	09 1970	09 2000
HLTD13	40	40	7.250X	03 1971	04 2001
HLTD14	50	50	7.500X	12 1971	12 2001
HLTD15	50	50	7.625X	08 1972	09 2002
HLTD16	60	60	8.125X	12 1973	12 2003

C HISTORICAL ISSUES OF G & R BONDS.

HLTD17	90	90	9.875X	09 1975	09 1984
HLTD18	70	70	9.625X	05 1976	06 2006
HLTD19	50	50	8.625X	12 1976	12 2006
HLTD20	85	85	8.625X	05 1977	05 2007
HLTD21	75	75	9.200X	04 1978	04 2008
HLTD22	100	96	9.75X	03 1979	03 1999
HLTD23	50	50	14.250X	02 1980	02 2010
HLTD24	100	100	15.750X	03 1981	03 1991 0 0 0 5*20
HLTD25	50	50	16.750X	07 1981	07 1991
HLTD26	50	50	17.375X	07 1981	07 2011
HLTD27	50	50	18.000X	12 1981	12 2011
HLTD28	50	50	17.000X	12 1981	12 1991
HLTD29	100	100	17.125X	06 1982	06 2012
HLTD30	100	100	15.250X	10 1982	10 2012

C HISTORICAL ISSUES - OTHER LONG-TERM DEBT.

HLTD31	30.375	30.375	7.500X	12 1975	12 2006 VC
HLTD32	19.1	19.1	7.800X	10 1979	12 2012 VC
HLTD33	17.2	17.2	8.250X	10 1982	10 2012 NC

C 1983 ISSUES OF LONG-TERM DEBT.

HLTD34	30.0	30	11.500X	01 1983	01 1986 NC
HLTD35	75.0	75	12.625X	04 1983	04 1992
HLTD36	105.0	105	13.500X	05 1983	05 2013
HLTD37	25.0	25	11.500X	06 1983	06 1988 VC
HLTD38	10.0	10	13.920X	08 1983	08 1988 VC
HLTD39	50.0	50	11.000X	08 1983	02 1988 VC
HLTD40	75.0	75	11.000X	08 1983	08 1985 VC
HLTD41	40.0	40	14.125X	09 1983	09 1988 NC
HLTD42	75.0	75	11.625X	09 1983	02 1988 VC
HLTD43	125.0	125	11.000X	10 1983	02 1988 VC
HLTD44	75.0	75	11.620X	10 1983	02 1988 VC

C HISTORICAL ISSUES - PREFERRED STOCK.

HPST11	13	5.00X	05	1952	05	2320
HPST12	07	4.250X	03	1954	03	2020
HPST13	20	4.350X	04	1954	04	2020
HPST14	25	4.350X	04	1954	04	2020
HPST15	20	5.125X	10	1960	10	2020
HPST16	05.07	5.750X	10	1967	10	2320
HPST17	25	8.120X	12	1971	12	2020
HPST18	30	8.300X	07	1971	07	2020
HPST19	35	09.75	07	1973	07	2020
HPST20	35	8.400X	04	1974	04	2020
HPST21	50	9.880X	11	1975	11	2020
HPST22	35	9.720X	12	1976	12	2020
HPST23	48	28.8	13	1977	12	1984
HPST24	60	52.50	12	1977	12	2020
HPST25	75	9.800X	09	1979	09	2020
HPST26	75	13.200X	09	1983	09	2020
HPST27	65	17.000X	10	1981	10	2020
HPST28	75	14.000X	10	1982	10	2020
HPST29	65	14.000X	04	1983	04	2020
HPST30	100	14.000X	08	1983	09	2020

0004 017
00043000

***** OMEGA ***** FILE D0518HSL ***** END *****

***** END OF INPUT DATA LISTING *****

***** INPUT MESSAGES AND DIAGNOSTICS FOLLOW: *****

***** END OF INPUT MESSAGES AND DIAGNOSTICS *****

***** RUN MESSAGES AND DIAGNOSTICS FOLLOW: *****

BEGINNING PROCESSING FOR YEAR = 1 AT TIME = 17:23:45

BEGINNING PROCESSING FOR YEAR = 2 AT TIME = 17:23:45

BEGINNING PROCESSING FOR YEAR = 3 AT TIME = 17:23:45

BEGINNING PROCESSING FOR YEAR = 4 AT TIME = 17:23:45

BEGINNING PROCESSING FOR YEAR = 5 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 6 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 7 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 8 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 9 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 10 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 11 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 12 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 13 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 14 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 15 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 16 AT TIME = 17:23:46

BEGINNING PROCESSING FOR YEAR = 17 AT TIME = 17:23:46

***** END OF RUN MESSAGES AND DIAGNOSTICS *****

08/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IV SERVICE 10/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
FINANCIAL INFORMATION											
ELECTRIC INCOME:											
REVENUES	1472.92	1899.42	2457.30	2679.25	2761.75	2776.43	2929.86	3054.42	3070.12	3259.69	3366.35
FUEL EXPENSE	662.00	725.00	583.00	615.00	636.00	616.00	734.00	741.00	739.00	881.00	988.00
D & M EXPENSE	163.00	207.10	299.60	354.60	371.50	384.50	419.24	444.22	459.78	499.72	530.51
MAINTENANCE EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RMP AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ELECTRIC RATE STATISTICS:											
SALES GWH	13315	13566	13753	13954	13990	14083	14370	14675	15059	15512	15974
AVERAGE RATE	11.06	14.00	17.87	19.20	19.74	19.71	20.39	20.81	20.39	21.01	21.07
ANNUAL RATE INCREASE	0.00	398.74	531.70	186.03	75.59	43.68	96.05	62.38	464.23	97.21	9.57
RATE INCREASE PERCENT	0.00	27.07	27.99	7.57	2.82	0.13	3.49	2.13	-2.10	3.17	0.29
CORPORATE STATISTICS:											
LILCO CONSTRUCTION INCL AFC	663.57	533.08	173.03	196.20	241.84	235.59	277.41	199.28	250.12	389.64	684.97
TRUST EXPENDITURES	90.71	293.06	213.34	6.16	14.70	16.39	44.54	13.53	15.53	15.71	31.05
TOTAL FUNDS REQUIRED	576.74	667.10	423.58	227.25	707.99	247.19	290.45	345.38	335.05	409.48	694.02
EXTERNAL FUNDS	442.18	519.00	250.33	357.03	172.08	250.38	201.85	168.41	193.16	125.02	164.66
RMP ASSET BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHORT TERM DEBT BALANCE	105.18	624.18	10.62	10.95	1.42	227.96	428.60	589.31	775.98	891.66	1754.65
TOTAL CAP. & LIABILITIES	6318.11	7029.69	7193.19	7115.25	7071.55	6984.11	6944.00	6803.38	6714.49	6747.00	7113.38
SEC HIST DEBT X RMP/AFC	1.37	1.71	2.67	3.84	4.17	4.25	4.31	4.69	5.09	5.16	4.88
G & R COVERAGE X RMP	2.62	4.14	5.24	4.87	4.58	4.70	4.80	5.42	5.67	5.67	5.37
EARNING PER SHARES	3.27	3.52	3.43	3.32	3.43	3.56	3.68	3.81	3.95	4.09	4.24
RETURN ON EQUITY	16.00	16.00	15.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
DIVIDEND PER SHARE	0.50	2.64	2.57	2.49	2.58	2.67	2.76	2.86	2.96	3.07	3.18

08/02/84
17:23
83

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IV SERVICE 10/85

	1995	1996	1997	1998	1999	2000	TOTAL
FINANCIAL INFORMATION							
ELECTRIC INCOME:							
REVENUES	3457.12	3579.95	3684.59	4439.91	4578.57	5027.22	54494.8
FUEL EXPENSE	1198.00	1243.00	1399.00	1415.00	1588.00	1619.00	16293
O & M EXPENSE	547.82	596.45	652.88	722.50	784.23	869.38	8287.02
MAINTENANCE EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RMP AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ELECTRIC RATE STATISTICS:							
SALES GWH	16443	16909	17382	17865	18350	18839	264039
AVERAGE RATE	21.02	21.17	21.20	24.85	24.95	26.69	29.30
ANNUAL RATE INCREASE	-8.36	24.85	4.51	652.93	18.12	326.64	2409.14
RATE INCREASE PERCENT	-40.24	0.72	0.13	17.72	0.41	7.13	98.16
CORPORATE STATISTICS:							
LILCO CONSTRUCTION INCL AFC	815.53	1077.11	1322.20	1261.07	1524.16	1838.67	11783.4
TRUST EXPENDITURES	-15.22	-21.44	32.94	-22.91	-30.35	22.90	559.25
TOTAL FUNDS REQUIRED	714.21	893.40	1073.85	1103.34	1335.65	1582.64	11627.3
EXTERNAL FUNDS	332.97	575.11	884.86	638.52	949.53	1114.27	4247.09
RMP ASSET BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHORT TERM DEBT BALANCE	-413.39	-121.91	-121.62	-121.55	-90.58	-90.21	-90.21
TOTAL CAP. & LIABILITIES	7560.06	8252.97	9446.65	10048.3	11195	12548.1	12548
SEC HIST DEBT X RMP/AFC	4.43	3.60	2.49	3.27	2.40	2.29	3.56
G & R COVERAGE X RMP	4.99	3.83	2.50	3.43	2.46	2.35	4.27
EARNING PER SHARE'S	4.39	4.54	4.70	4.87	5.05	5.23	4.36
RETURN ON EQUITY	14.00	14.00	14.00	14.00	14.00	14.00	14.29
DIVIDEND PER SHARE	3.29	3.41	3.53	3.65	3.78	3.92	2.93

08/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IN SERVICE 1/85

INCOME STATEMENT (\$MIL)	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
OPERATING REVENUE:											
ELECTRIC RETAIL REVENUE	1472.9	1899.4	2457.3	2679.3	2761.8	2776.4	2929.9	3054.4	3070.1	3259.7	3366.3
GAS RETAIL REVENUE	356.5	394.7	413.1	436.8	461.6	488.4	515.7	545.4	575.9	608.4	641.2
OTHER REVENUE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL OPERATING REVENUE	1829.4	2294.1	2870.4	3116.0	3223.3	3264.8	3445.6	3599.8	3646.0	3868.0	4007.5
OPERATING EXPENSES:											
OPERATION - FUEL	876.0	972.3	841.6	889.1	926.6	924.0	1067.5	1087.1	1105.8	1269.8	1400.2
OPERATION - OTHER	211.0	257.1	354.6	414.6	435.5	431.5	490.3	519.5	539.6	584.3	620.2
ELEC PURCHASE & INTERCH	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GAS PURCHASED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MAINTENANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
RMP AMORTIZATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEPRECIATION	70.3	113.6	221.9	278.3	298.3	304.6	311.0	323.4	329.5	337.4	344.6
FIT EXPENSE	85.5	297.9	428.9	439.0	453.1	458.4	458.0	489.1	494.3	488.2	453.0
OTHER TAXES	243.5	276.5	358.8	395.6	422.9	450.6	479.2	530.0	559.4	595.1	625.0
TOTAL OPER EXPENSES	1486.3	1827.3	2205.8	2416.6	2536.4	2589.1	2797.9	2949.1	3028.6	3272.9	3442.9
OPERATING INCOME:	343.2	466.8	664.7	699.4	686.9	675.7	647.7	650.7	617.4	595.2	564.6
OTHER INCOME:											
AFDC	322.6	262.7	29.4	16.0	12.4	17.9	29.3	9.3	14.4	28.3	70.9
RMP RETURN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER (INCL FIT CREDIT)	23.0	32.4	59.7	14.2	17.2	30.7	55.3	75.4	95.0	112.3	112.5
TOTAL OTHER INCOME	345.6	295.0	88.5	30.2	29.6	48.6	84.6	84.7	109.4	140.6	183.4
INCOME BEFORE INTEREST:	688.8	761.8	753.1	729.6	716.5	724.5	732.3	735.4	726.8	735.8	748.0
INTEREST CHARGES:											
INTEREST ON LTD	249.9	239.7	253.8	281.3	257.3	254.0	253.2	241.2	220.0	215.8	214.3
INTEREST ON STD	0.0	49.2	37.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL INTEREST	249.9	289.0	291.2	281.3	257.3	254.0	253.2	241.2	220.0	215.8	214.3
NET INCOME:	438.9	472.9	461.9	448.3	459.3	470.4	482.0	494.2	506.8	520.0	533.7
PREFERRED STOCK DIVIDENDS	88.3	85.8	84.7	83.2	81.2	78.9	76.5	74.2	71.9	69.6	67.3
EARNING AVAIL FOR COMMON STOCK:	350.6	387.1	377.2	365.1	378.1	391.6	405.5	419.9	434.9	450.4	466.4
COMMON STOCK DIVIDENDS	54.1	290.3	282.9	273.8	283.6	293.7	304.1	315.0	326.2	337.8	349.8
RETAINED EARNINGS:	296.5	96.8	94.3	91.3	94.5	97.9	101.4	105.0	108.7	112.6	116.6

08/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 -SHOREHAM IV SERVICE 12/85

INCOME STATEMENT (\$MIL)	1995	1996	1997	1998	1999	2000	TOTAL
OPERATING REVENUE:							
ELECTRIC RETAIL REVENUE	3457.1	3579.9	3684.6	4439.9	4578.6	5027.2	54494.8
GAS RETAIL REVENUE	676.9	714.4	754.3	798.5	843.8	891.9	10117.4
OTHER REVENUE	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL OPERATING REVENUE	4134.0	4294.4	4438.9	5238.4	5422.3	5919.2	64612.2
OPERATING EXPENSES:							
OPERATION - FUEL	1544.9	1706.1	1889.9	1935.3	2139.6	2203.7	22772.3
OPERATION - OTHER	642.9	697.2	739.7	835.7	904.2	996.6	9694.3
ELEC PURCHASE & INTERCH	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GAS PURCHASED	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MAINTENANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0
RMP AMORTIZATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEPRECIATION	348.6	356.8	354.5	428.4	438.1	498.5	5356.8
FIT EXPENSE	401.9	329.1	235.6	423.8	318.5	355.5	6519.9
OTHER TAXES	657.9	693.9	731.0	853.2	898.8	1007.9	9777.5
TOTAL OPER EXPENSES	3596.3	3783.1	3950.7	4476.6	4699.2	5062.2	54120.9
OPERATING INCOME:	537.7	511.3	488.2	761.9	723.1	856.9	10491.3
OTHER INCOME:							
AFDC	135.0	226.2	343.2	171.0	319.3	320.1	2327.9
RMP RETURN	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER (INCL FIT CREDIT)	88.1	55.8	43.0	46.2	48.3	51.0	959.6
TOTAL OTHER INCOME	223.1	281.9	386.1	217.2	367.6	371.1	3287.5
INCOME BEFORE INTEREST:	760.8	793.2	874.4	979.1	1090.7	1228.0	13770.8
INTEREST CHARGES:							
INTEREST ON LTD	212.8	230.3	284.8	354.0	428.3	522.1	4710.0
INTEREST ON STD	0.0	0.0	0.0	0.0	0.0	0.0	86.6
TOTAL INTEREST	212.8	230.3	284.8	354.0	428.3	522.1	4796.7
NET INCOME:	548.0	562.9	589.6	625.0	662.4	705.9	8974.1
PREFERRED STOCK DIVIDENDS	64.9	62.6	71.5	88.5	106.7	130.5	1386.2
EARNING AVAIL FOR COMMON STOCK:	483.1	500.3	518.1	536.5	555.7	575.5	7587.9
COMMON STOCK DIVIDENDS	362.3	375.2	388.6	402.4	415.7	431.6	5488.1
RETAINED EARNINGS:	120.8	125.1	129.5	134.1	138.9	143.9	2107.8

08/02/84
17:23
87

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IV SERVICE 17/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
INCOME STATEMENT (\$MIL)											
ELECTRIC											
<hr/>											
OPERATING REVENUE:											
ELECTRIC RETAIL REVENUE	1472.9	1899.4	2457.3	2679.3	2761.8	2776.4	2929.9	3054.4	3070.1	3259.7	3366.3
OTHER REVENUE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL OPERATING REVENUE	1472.9	1899.4	2457.3	2679.3	2761.8	2776.4	2929.9	3054.4	3070.1	3259.7	3366.3
<hr/>											
OPERATING EXPENSES:											
OPERATION * FUEL	662.0	726.0	583.0	615.0	636.0	616.0	734.0	741.8	739.0	881.0	988.0
OPERATION * OTHER	163.0	237.1	299.6	354.6	371.5	384.5	419.2	444.2	459.8	499.7	530.5
ELEC PURCHASE & INTERCH	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MAINTENANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
RMP AMORTIZATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEPRECIATION	61.3	104.1	211.9	267.8	287.2	293.0	297.8	317.5	315.9	323.2	329.6
FIT EXPENSE	69.3	190.2	411.7	421.9	435.4	439.7	438.3	468.2	472.1	465.0	429.8
OTHER TAXES	202.6	234.7	315.3	349.2	373.5	397.1	422.5	479.0	495.9	525.9	553.9
TOTAL OPER EXPENSES	1158.2	1462.1	1821.5	2008.5	2103.6	2139.3	2311.8	2433.9	2482.7	2694.8	2831.8
OPERATING INCOME:	314.7	437.3	635.8	670.7	658.2	646.2	618.0	620.5	587.4	564.9	534.5
<hr/>											
OTHER INCOME:											
AFJC	321.8	262.0	28.8	15.3	11.7	17.1	28.5	8.4	13.5	27.4	69.9
RMP RETURN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER (INCL FIT CREDIT)	22.5	32.2	58.8	13.7	16.5	29.6	52.9	72.0	90.4	146.8	107.1
TOTAL OTHER INCOME	344.3	294.2	87.5	29.0	28.2	46.7	81.4	80.4	103.9	134.2	177.0
INCOME BEFORE INTEREST:	659.1	731.6	723.3	699.8	686.4	692.9	699.4	700.9	691.3	699.1	711.5
<hr/>											
INTEREST CHARGES:											
INTEREST ON LTD	230.1	230.2	243.8	269.8	246.4	243.0	239.0	229.9	209.3	205.1	203.9
INTEREST ON STD	0.0	47.3	35.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL INTEREST	230.1	277.5	279.7	269.8	246.4	243.0	239.0	229.9	209.3	205.1	203.9
NET INCOME:	429.0	454.1	443.6	430.0	440.0	449.9	460.4	471.0	482.1	494.0	507.7
<hr/>											
PREFERRED STOCK DIVIDENDS	84.5	82.4	81.3	79.8	77.8	75.4	73.1	70.7	68.4	66.1	64.0
EARNING AVAIL FOR COMMON STOCK:	344.5	371.7	362.3	350.2	362.2	374.5	387.3	400.2	413.7	427.9	443.7
<hr/>											
COMMON STOCK DIVIDENDS	51.8	278.8	271.7	262.6	271.6	290.9	290.5	300.2	310.3	320.9	332.8
RETAINED EARNINGS:	293.7	92.9	90.6	87.5	90.5	93.6	96.8	100.1	103.4	107.0	110.9

88/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 - SHOREHAM IN SERVICE 10/85

INCOME STATEMENT (\$MIL)	1995	1996	1997	1998	1999	2000	TOTAL
ELECTRIC							
OPERATING REVENUE:							
ELECTRIC RETAIL REVENUE	3457.1	3579.9	3684.6	4439.9	4578.6	5027.2	54494.8
OTHER REVENUE	0.9	0.9	0.0	0.0	0.0	0.0	0.0
TOTAL OPERATING REVENUE	3457.1	3579.9	3684.6	4439.9	4578.6	5027.2	54494.8
OPERATING EXPENSES:							
OPERATION - FUEL	1108.9	1243.0	1399.0	1415.0	1588.0	1619.0	16293.0
OPERATION - OTHER	547.8	596.4	632.9	722.5	784.2	869.4	8287.0
ELEC PURCHASE & INTERCH	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MAINTENANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0
RMP AMORTIZATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEPRECIATION	332.8	340.0	336.8	409.8	418.4	477.7	5117.9
FIT EXPENSE	379.0	316.9	214.2	402.3	297.4	334.7	6175.9
OTHER TAXES	582.6	614.2	646.7	763.8	804.1	907.7	8659.7
TOTAL OPER EXPENSES	2950.2	3100.5	3229.5	3713.4	3892.1	4208.5	44533.4
OPERATING INCOME:	506.9	479.4	455.1	726.5	686.4	818.7	9961.3
OTHER INCOME:							
AFDC	134.0	225.1	342.1	169.8	318.1	318.8	2312.4
RMP RETURN	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER (INCL FIT CREDIT)	84.0	53.3	41.2	44.4	46.5	49.3	921.2
TOTAL OTHER INCOME	218.0	278.4	383.3	214.2	364.6	368.1	3233.6
INCOME BEFORE INTEREST:	724.9	757.8	838.4	940.8	1051.0	1186.8	13194.9
INTEREST CHARGES:							
INTEREST ON LTD	202.7	220.0	273.1	340.2	412.8	504.6	4512.8
INTEREST ON STD	0.0	0.0	0.0	0.0	0.0	0.0	83.2
TOTAL INTEREST	202.7	220.0	273.1	340.2	412.8	504.6	4596.0
NET INCOME:	522.1	537.8	565.3	600.6	638.3	682.3	8599.0
PREFERRED STOCK DIVIDENDS	61.9	59.8	68.5	85.0	102.8	126.1	1327.7
EARNING AVAIL FOR COMMON STOCK:	460.2	477.9	496.8	515.6	535.5	556.1	7271.3
COMMON STOCK DIVIDENDS	345.2	358.5	372.6	386.7	401.6	417.1	5253.6
RETAINED EARNINGS:	115.1	119.5	124.2	128.9	133.9	139.0	2017.7

08/02/84
17:23
86

LONG ISLAND LIGHTING COMPANY

CASE 2 - SHOREHAM IN SERVICE 10/85

INCOME STATEMENT (\$MIL)	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
GAS											
OPERATING REVENUE:											
GAS RETAIL REVENUE	356.5	394.7	413.1	436.8	461.6	488.4	515.7	545.4	575.9	608.4	641.2
OTHER REVENUE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL OPERATING REVENUE	356.5	394.7	413.1	436.8	461.6	488.4	515.7	545.4	575.9	608.4	641.2
OPERATING EXPENSES:											
OPERATION - FUEL	214.0	246.3	258.6	274.1	290.6	308.0	326.5	346.1	366.8	388.8	412.2
OPERATION - OTHER	48.0	50.0	55.0	60.0	64.0	67.0	71.0	75.3	79.8	84.6	89.7
GAS PURCHASED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MAINTENANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
RMP AMORTIZATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEPRECIATION	9.0	9.5	10.0	10.5	11.0	11.6	12.2	12.8	13.5	14.3	15.0
FIT EXPENSE	16.3	17.7	17.2	17.1	17.8	18.7	19.7	20.9	22.2	23.1	23.1
OTHER TAXES	40.8	41.8	43.5	46.5	49.5	53.5	56.7	60.0	63.5	67.3	71.1
TOTAL OPER EXPENSES	328.1	355.3	384.3	408.1	432.8	458.9	486.0	515.1	545.9	578.1	611.2
OPERATING INCOME:	28.4	29.4	28.8	28.6	28.7	29.6	29.7	30.2	30.0	30.3	30.0
OTHER INCOME:											
AFDC	0.8	0.7	0.7	0.7	0.7	0.8	0.8	0.9	0.9	0.9	1.0
RMP RETURN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER (INCL FIT CREDIT)	0.5	0.1	0.3	0.5	0.6	1.3	2.4	3.5	4.6	5.5	5.4
TOTAL OTHER INCOME	1.3	0.8	1.0	1.2	1.4	2.0	3.2	4.3	5.5	6.5	6.4
INCOME BEFORE INTEREST:	29.7	30.2	29.8	29.8	30.1	31.6	32.9	34.5	35.5	36.7	36.4
INTEREST CHARGES:											
INTEREST ON LTD	10.8	9.5	10.0	11.5	10.8	11.1	11.2	11.3	10.7	10.8	10.4
INTEREST ON STD	0.0	2.0	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL INTEREST	10.8	11.5	11.5	11.5	10.8	11.1	11.2	11.3	10.7	10.8	10.4
NET INCOME:	18.9	18.8	18.3	18.3	19.3	20.5	21.6	23.2	24.7	26.0	26.0
PREFERRED STOCK DIVIDENDS											
	3.8	3.4	3.4	3.4	3.4	3.4	3.4	3.5	3.5	3.5	3.3
EARNING AVAIL FOR COMMON STOCK:	15.1	15.4	14.9	14.9	15.9	17.1	18.2	19.7	21.2	22.5	22.7
COMMON STOCK DIVIDENDS											
	2.3	11.5	11.2	11.2	11.9	12.8	13.6	14.8	15.9	16.9	17.0
RETAINED EARNINGS:	12.8	3.8	3.7	3.7	4.0	4.3	4.5	4.9	5.3	5.6	5.7

09/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY
CASE 2 SHOREHAM IV SERVICE 10/85

INCOME STATEMENT (\$MIL)	1995	1996	1997	1998	1999	2000	TOTAL
OPERATING REVENUE:							
GAS RETAIL REVENUE	676.9	714.4	754.3	798.5	843.8	891.9	10117.4
OTHER REVENUE	0.3	0.1	0.0	0.0	0.0	0.0	0.0
TOTAL OPERATING REVENUE	676.9	714.4	754.3	798.5	843.8	891.9	10117.4
OPERATING EXPENSES:							
OPERATION - FUEL	436.9	463.1	490.9	520.4	551.6	584.7	6479.4
OPERATION - OTHER	95.0	100.7	106.8	113.2	120.0	127.2	1407.3
GAS PURCHASED	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MAINTENANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0
RMP AMORTIZATION	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEPRECIATION	15.9	16.7	17.7	18.7	19.7	20.8	238.9
FIT EXPENSE	22.9	22.2	21.5	21.6	21.2	20.8	344.1
OTHER TAXES	75.3	79.7	84.4	89.4	94.6	100.2	1117.8
TOTAL OPER EXPENSES	646.1	682.6	721.2	763.2	807.1	853.7	9587.5
OPERATING INCOME:	30.3	31.9	33.1	35.4	36.7	38.3	529.9
OTHER INCOME:							
AFDC	1.0	1.1	1.1	1.1	1.2	1.3	13.5
RMP RETURN	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER (INCL FIT CREDIT)	4.1	2.5	1.8	1.8	1.8	1.7	38.4
TOTAL OTHER INCOME	5.1	3.5	2.9	3.0	3.0	3.0	53.9
INCOME BEFORE INTEREST:	35.9	35.4	36.0	38.3	39.6	41.2	583.8
INTEREST CHARGES:							
INTEREST ON LTD	17.1	10.3	11.7	13.9	15.6	17.5	197.2
INTEREST ON STD	3.0	0.0	0.0	0.0	0.0	0.0	3.4
TOTAL INTEREST	10.1	10.3	11.7	13.9	15.6	17.5	200.7
NET INCOME:	25.9	25.1	24.3	24.5	24.1	23.7	383.2
PREFERRED STOCK DIVIDENDS							
	3.1	2.8	2.9	3.5	3.9	4.4	58.5
EARNING AVAIL FOR COMMON STOCK:	22.8	22.3	21.3	21.0	20.2	19.3	324.6
COMMON STOCK DIVIDENDS							
	17.1	16.7	16.0	15.7	15.1	14.5	234.5
RETAINED EARNINGS:	5.7	5.6	5.3	5.2	5.0	4.8	90.2

CASE 2 SHOREHAM IN SERVICE 10/85

1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994

SOURCE & USE OF FUNDS (\$MIL)

FUNDS REQUIRED:

CONSTRUCTION EXPEND.	663.6	533.1	173.1	196.2	241.8	235.6	277.4	199.3	250.1	389.6	685.0
TRUST EXPEND	98.7	293.1	213.3	6.2	14.7	16.4	14.5	13.5	15.5	15.7	31.1
LESS AFC	322.6	262.7	29.4	16.0	12.4	17.9	29.3	9.3	14.4	28.3	70.9
LTD REFUNDING	187.0	93.0	53.0	24.3	444.0	26.0	27.0	149.0	85.0	44.0	29.0
PREF REFUNDING	38.0	10.6	13.6	16.9	19.9	19.9	19.3	19.9	19.9	19.9	19.9
TOTAL FUNDS REQUIRED	576.7	667.1	423.6	227.2	708.0	247.2	290.4	345.4	335.1	409.5	694.0

FUNDS PROVIDED:

INTERNAL FUNDS:

NET INCOME	438.9	472.9	461.9	448.3	459.3	473.4	482.0	494.2	506.8	520.0	533.7
LESS DIVIDENDS	142.4	376.1	357.6	357.0	364.7	372.5	380.7	389.2	398.1	407.4	417.1
LESS AFC	322.6	262.7	29.4	16.0	12.4	17.9	29.3	9.3	14.4	28.3	70.9
DEPRECIATION	78.3	113.6	221.9	278.3	298.3	304.6	310.0	323.4	329.5	337.4	344.6
RMP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED FIT NET	80.2	175.4	193.1	125.0	146.7	105.9	100.1	90.7	95.8	93.2	95.9
DEFERRED ITC NET	4.8	24.1	193.1	103.7	6.8	5.0	7.2	1.0	4.6	15.6	38.1
TOTAL FROM OPERATIONS	129.3	147.1	672.9	582.3	533.9	495.6	489.3	510.8	524.2	530.5	524.4
LESS WORKING CAPITAL	-5.3	-1.0	-1.0	-2.0	-2.0	-2.0	-3.0	-3.0	-4.0	-4.0	-5.0
TOTAL INTERNAL FUNDS	134.6	148.1	673.9	584.3	535.9	497.6	492.3	513.8	528.2	534.5	529.4

EXTERNAL FUNDS:

LONG TERM DEBT	0.0	0.0	356.0	137.0	160.0	0.0	0.0	0.0	0.0	0.0	0.0
TRUST	1.0	0.0	18.5	-493.7	16.6	-23.8	11.2	17.7	16.5	19.3	27.7
PREFERRED STOCK	0.0	0.0	0.0	0.0	4.0	0.0	0.0	0.0	0.0	0.0	0.0
COMMON STOCK	63.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SHORT TERM DEBT	378.2	519.0	-624.8	10.3	17.5	-226.5	-200.6	-160.7	-186.7	-115.7	137.0
TOTAL EXTERNAL FUNDS	442.2	519.0	-250.3	-357.0	172.1	-250.4	-201.9	-168.4	-193.2	-125.0	164.7

TOTAL FUNDS PROVIDED	576.7	667.1	423.6	227.2	708.0	247.2	290.4	345.4	335.1	409.5	694.0
----------------------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------

08/02/84
17:23
89

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IN SERVICE 10/85

1995 1996 1997 1998 1999 2000 TOTAL

SOURCE & USE OF FUNDS (\$MIL)

FUNDS REQUIRED:

CONSTRUCTION EXPEND.	815.5	1077.1	1322.2	1261.1	1624.2	1838.7	11783.4
TRUST EXPEND	415.2	421.4	32.7	422.9	431.3	22.9	559.3
LESS AFC	135.0	226.2	343.2	171.0	319.3	320.1	2327.9
LTD REFUNDING	29.0	44.0	42.0	20.0	45.0	25.0	1286.0
PREF REFUNDING	19.9	19.9	19.9	16.1	16.1	16.1	326.5
TOTAL FUNDS REQUIRED	714.2	893.4	1073.8	1103.3	1335.6	1582.6	11627.2

FUNDS PROVIDED:

INTERNAL FUNDS:

NET INCOME	548.0	562.9	589.6	625.0	662.4	776.0	8982.2
LESS DIVIDENDS	427.2	437.8	450.0	490.9	523.5	562.1	6874.3
LESS AFC	135.0	226.2	343.2	171.0	319.3	320.1	2327.9
DEPRECIATION	348.6	356.8	354.5	428.4	438.1	498.5	5356.8
RMP	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED FIT NET	40.5	0.5	424.2	47.4	30.0	30.9	1331.4
DEFERRED ITC NET	42.3	56.1	55.4	72.7	89.3	195.1	834.8
TOTAL FROM OPERATIONS	376.2	312.3	182.7	456.8	377.0	458.4	7302.9
LESS WORKING CAPITAL	45.0	46.0	47.0	48.0	49.0	410.0	677.3
TOTAL INTERNAL FUNDS	381.2	318.3	189.7	464.8	386.0	458.4	7380.2

EXTERNAL FUNDS:

LONG TERM DEBT	0.0	309.0	666.0	525.0	748.0	862.0	3763.0
TRUST	48.3	413.4	32.6	422.5	431.3	22.9	4497.7
PREFERRED STOCK	0.0	412.0	196.0	136.0	201.0	229.0	736.0
COMMON STOCK	0.0	0.0	0.0	0.0	0.0	0.0	63.0
SHORT TERM DEBT	341.3	291.5	0.3	0.1	31.0	0.4	182.8
TOTAL EXTERNAL FUNDS	333.9	575.1	884.9	638.5	949.6	1114.3	4247.1

TOTAL FUNDS PROVIDED 714.2 893.4 1073.8 1103.3 1335.6 1582.6 11627.3

08/32/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 -SHOREHAM IN SERVICE 11/85

BALANCE SHEET (\$MIL)

ASSETS:

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
GROSS UTILITY PLANT IN SERVICE	2297.9	6586.9	6716.6	8005.5	8178.6	8327.5	8494.7	8871.1	9063.9	9247.8
LESS ACCUM DEPRECIATION	789.5	869.8	1067.5	1307.9	1554.0	1806.5	2064.4	2335.7	2613.0	2898.3
NET UTIL PLANT IN SERVICE	1517.4	5717.1	5649.1	6697.6	6624.6	6520.9	6430.3	6535.4	6447.9	6349.5
CONSTRUCT WORK IN PROGRESS	4880.7	1337.3	1576.0	334.9	257.8	310.1	397.8	189.2	226.0	395.0
RMP ASSET	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET WORK CAPITAL (EXCEPT STD)	80.0	81.0	82.0	84.0	86.0	88.0	91.0	94.0	98.0	102.0
DEFERRED DEBITS	0.0	55.8	49.6	165.5	274.8	247.7	206.6	172.5	138.3	104.2
TOTAL ASSETS	6318.1	7029.7	7192.8	7114.9	7071.2	6983.8	6943.7	6803.0	6714.1	6746.7

CAPITALIZATION & LIABILITIES:

COMMON STOCK	1488.2	1488.2	1488.2	1488.2	1488.2	1488.2	1488.2	1488.2	1488.2	1488.2
RETAINED EARNINGS	882.8	379.5	1073.9	1165.2	1259.7	1357.6	1458.9	1563.9	1672.7	1785.3
TOTAL COMMON EQUITY	2371.0	2467.8	2562.1	2653.3	2747.9	2845.8	2947.1	3052.1	3160.8	3273.4
PREFERRED STOCK	762.1	751.4	737.8	720.9	697.0	677.1	657.3	637.4	617.5	597.6
LONG TERM DEBT	2180.7	2087.7	2390.7	2503.7	2219.7	2193.7	2166.7	2017.7	1932.7	1888.7
TRUST LIABILITY	600.0	600.0	618.5	124.8	141.3	117.5	116.3	108.6	102.1	92.7
TOTAL CAPITALIZATION (W/O STD)	5913.8	5906.9	6309.0	6002.7	5805.9	5834.0	5887.3	5815.7	5813.1	5852.4
SHORT TERM DEBT	105.2	524.2	93.6	1.0	1.4	4228.0	428.6	589.3	776.0	891.7
TOTAL CAPITALIZATION (WITH STD)	6018.9	6531.1	6308.4	6001.8	5804.5	5696.1	5458.7	5226.4	5037.1	4960.8
RMP DEFERRED TAX	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED INCOME TAXES - NET	288.8	384.2	577.3	702.3	79.0	955.0	1055.0	1145.8	1241.6	1334.8
DEFERRED ITC - NET	37.3	114.4	307.5	411.2	418.0	423.1	430.2	431.2	435.8	451.4
TOTAL CAPITALIZATION & LIAB.	6318.1	7029.7	7192.2	7115.3	7071.5	6984.1	6944.0	6803.4	6714.5	6747.0

18/02/84
17:23
87

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IV SERVICE 10/85

1994 1995 1996 1997 1998 1999 2000

BALANCE SHEET (\$MIL)

ASSETS:

GROSS UTILITY PLANT IN SERVICE	9476.8	9584.7	9939.4	10180.9	12791.3	13091.3	14780.7
LESS ACCUM DEPRECIATION	3190.8	3493.5	3799.1	4121.3	4526.4	4946.6	5421.8
NET UTIL PLANT IN SERVICE	6286.0	6191.2	6140.3	6059.7	8264.9	8144.8	9358.9
CONSTRUCT WORK IN PROGRESS	864.0	1438.4	2215.1	3312.6	1916.1	3191.9	3340.9
RMP ASSET	9.0	8.0	9.0	8.0	6.0	9.0	0.0
NET WORK CAPITAL (EXCEPT STD)	-107.0	-112.0	-118.0	-125.0	-133.0	-142.0	-152.0
DEFERRED DEBITS	70.1	42.2	14.2	0.0	0.0	0.0	0.0
TOTAL ASSETS	7113.0	7559.7	8252.6	9245.3	10048.0	11194.7	12547.7

CAPITALIZATION & LIABILITIES:

COMMON STOCK	1488.2	1488.2	1488.2	1488.2	1488.2	1488.2	1488.2
RETAINED EARNINGS	1901.9	2022.5	2147.7	2277.2	2411.4	2550.3	2594.1
TOTAL COMMON EQUITY	3390.1	3510.8	3635.9	3765.4	3899.5	4038.5	4182.3
PREFERRED STOCK	577.7	557.8	525.9	692.0	811.9	996.8	1209.6
LONG TERM DEBT	1859.7	1830.7	2095.7	2717.7	3224.7	3927.7	4764.7
TRUST LIABILITY	120.4	112.1	98.7	131.3	108.8	78.4	101.3
TOTAL CAPITALIZATION (W/O STD)	5947.8	6011.4	6356.2	7309.4	8044.9	9041.3	10257.9
SHORT TERM DEBT	-754.6	-413.4	-121.9	-121.6	-121.6	-90.6	-90.2
TOTAL CAPITALIZATION (WITH STD)	5193.2	5598.0	6234.3	7187.8	7923.3	8950.7	10167.7
RMP DEFERRED TAX	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED INCOME TAXES - NET	1430.7	1430.2	1430.7	1405.5	1399.1	1429.1	1460.0
DEFERRED ITC - NET	489.5	531.8	587.9	653.3	726.0	815.2	920.3
TOTAL CAPITALIZATION & LIAB.	7113.4	7560.1	8253.9	9245.6	10048.3	11195.0	12548.1

08/02/84
17:23
8v

LONG ISLAND LIGHTING COMPANY

13

CASE 2 SHOREHAM IV SERVICE 10/85

SELECTED FINANCIAL STATISTICS

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
--	------	------	------	------	------	------	------	------	------	------

COVERAGE RATIOS:

G AND R INDENTURE COV	2.62	4.14	5.24	4.87	4.58	4.79	4.80	5.42	5.67	5.67
SEC HISTORICAL DEBT	2.59	2.65	3.06	3.95	4.28	4.37	4.48	4.78	5.21	5.34
CERT. PREFERRED RATIO	1.88	1.88	1.66	1.93	2.07	2.13	2.20	2.38	2.46	2.53
CASH COV/COMMON DIV	3.39	1.51	3.38	3.13	2.88	2.69	2.61	2.62	2.61	2.57
G & R EXCLUDING RMP	2.62	4.14	5.24	4.87	4.58	4.79	4.80	5.42	5.67	5.67
SEC HIST DEBT X RMP/AFD	1.37	1.71	2.57	3.84	4.17	4.25	4.31	4.69	5.09	5.16
CERTIFICATE PREF X RMP	1.88	1.88	1.66	1.93	2.07	2.13	2.20	2.38	2.46	2.53

COMMON STOCK:

DIVIDEND PER SHARE	\$	0.50	2.64	2.57	2.49	2.58	2.67	2.76	2.86	2.96	3.07
DIVIDEND PAYOUT RATIO	%	15.43	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00
DIVIDEND YIELD	%	4.81	14.71	12.27	10.32	10.32	10.32	10.32	10.32	10.32	10.32
MARKET PRICE PER SHARE	\$	10.50	17.93	20.94	24.10	24.95	25.84	26.76	27.72	28.70	29.73
BOOK VALUE PER SHARE	\$	21.53	22.41	23.27	24.10	24.95	25.84	26.76	27.72	28.70	29.73
MARKET TO BOOK RATIO	%	48.77	80.00	90.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
SHARES ISSUED	MIL	6.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AVG SHARES OUTSTANDING	MIL	107.12	117.12	117.12	117.12	117.12	117.12	117.12	117.12	117.12	117.12
EARNINGS PER SHARE	\$	3.27	3.52	3.43	3.32	3.43	3.56	3.68	3.81	3.95	4.09

COST OF MONEY:

RETURN ON AVG COM EQTY	%	16.00	16.00	15.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
NEW LONG TERM DEBT	%	0.00	0.00	13.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
NEW SHORT TERM DEBT	%	11.00	13.50	12.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
NEW PREFERRED STOCK	%	16.00	13.00	13.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
OVERALL - GROSS	%	11.98	12.23	11.72	12.35	12.16	12.54	12.62	12.78	12.76	12.93
OVERALL - NET OF TAX	%	10.93	9.99	9.74	10.15	10.25	10.68	10.92	11.30	11.57	11.86

CAPITALIZATION:

WITHOUT STD

TOTAL COMMON EQUITY	\$	40.09	41.78	40.61	44.20	47.33	48.78	50.06	52.48	54.37	55.73
TOTAL PREFERRED	\$	12.89	12.72	11.69	12.41	12.01	11.61	11.16	10.96	10.62	10.21
TOTAL LONG TERM DEBT	\$	47.02	45.50	47.70	43.79	40.67	39.61	38.78	36.56	35.00	33.86

WITH STD

TOTAL COMMON EQUITY	\$	39.39	37.79	40.61	44.21	47.34	50.76	53.99	58.40	62.75	65.99
TOTAL PREFERRED	\$	12.66	11.51	11.73	12.01	12.01	12.08	12.04	12.19	12.26	12.05
TOTAL DEBT	\$	47.95	50.71	47.69	43.78	40.65	37.16	33.97	29.41	24.99	21.97

OTHER:

AFDC TO BAL FOR COMMON	%	114.31	99.26	44.49	8.64	7.71	8.81	11.04	5.65	6.40	9.02
NET INTERNAL CASH GEN.	\$	37.91	54.40	468.60	323.13	232.74	227.64	197.22	268.81	222.41	146.83
EFFECTIVE TAX RATE	%	10.93	27.07	77.93	91.75	92.69	88.30	80.82	84.49	80.22	73.89

08/12/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IV SERVICE 10/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
CWIP IN RATE BASE	9.17	7.97	3.19	2.70	10.31	12.27	10.36	9.13	14.66	11.07
NET RMP BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL IMBALANCE	75.33	43.52	17.89	14.67	6.58	6.98	7.55	6.29	4.64	5.66

08/02/84
17:23
89

LONG ISLAND LIGHTING COMPANY

15

CASE 2 SHOREHAM IV SERVICE 10/85

SELECTED FINANCIAL STATISTICS	1994	1995	1996	1997	1998	1999	2000
COVERAGE RATIOS:							
G & R INDENTURE COV	5.37	4.99	3.83	2.57	3.43	2.46	2.35
SEC HISTORICAL DEBT	5.25	5.09	4.58	3.68	3.77	3.15	2.91
CERT. PREFERRED RATIO	2.60	2.68	2.52	2.12	2.21	1.84	1.70
CASH COV/COMMON DIV	2.50	2.04	1.57	1.47	2.14	1.90	2.06
G & R EXCLUDING RMP	5.37	4.99	3.83	2.50	3.43	2.46	2.35
SEC HIST DEBT X RMP/AFC	4.88	4.43	3.67	2.47	3.27	2.48	2.29
CERTIFICATE PREF X RMP	2.60	2.68	2.52	2.12	2.01	1.84	1.70
COMMON STOCK:							
DIVIDEND PER SHARE = \$	3.18	3.29	3.41	3.53	3.65	3.78	3.92
DIVIDEND PAYOUT RATIO = %	75.00	75.00	75.00	75.00	75.00	75.00	75.00
DIVIDEND YIELD = %	10.32	10.32	10.32	10.32	10.32	10.32	10.32
MARKET PRICE PER SHARE = \$	30.79	31.88	33.02	34.19	35.41	36.67	37.98
BOOK VALUE PER SHARE = \$	30.79	31.88	33.02	34.19	35.41	36.67	37.98
MARKET TO BOOK RATIO = X	100.00	100.00	100.00	100.00	100.00	100.00	100.00
SHARES ISSUED = MIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AVG SHARES OUTSTANDING = MIL	110.12	110.12	110.12	110.12	110.12	110.12	110.12
EARNINGS PER SHARE = \$	4.24	4.39	4.54	4.73	4.87	5.05	5.23
COST OF MONEY:							
RETURN ON AVG COM EQTY = %	14.00	14.00	14.00	14.00	14.00	14.00	14.00
NEW LONG TERM DEBT = %	12.00	12.00	12.00	12.00	12.00	12.00	12.00
NEW SHORT TERM DEBT = %	11.00	11.00	11.00	11.00	11.00	11.00	11.00
NEW PREFERRED STOCK = %	12.00	12.00	12.00	12.00	12.00	12.00	12.00
OVERALL = GROSS = %	12.90	12.87	12.85	12.72	12.75	12.75	12.68
OVERALL = NET OF TAX = %	11.75	11.51	11.13	10.75	10.60	10.38	10.13
CAPITALIZATION:							
WITHOUT STD							
TOTAL COMMON EQUITY = \$	57.00	58.40	57.20	51.52	48.47	44.67	40.77
TOTAL PREFERRED = \$	9.71	9.28	8.27	9.47	10.09	11.32	11.79
TOTAL LONG TERM DEBT = \$	33.29	32.32	34.52	39.01	41.44	44.31	47.44
WITH STD							
TOTAL COMMON EQUITY = \$	65.28	62.72	58.32	52.39	49.22	45.12	41.13
TOTAL PREFERRED = \$	11.12	9.96	8.44	9.63	10.25	11.14	11.90
TOTAL DEBT = \$	23.60	27.32	33.24	37.98	41.54	43.74	46.97
OTHER:							
AFCJ TO BAL FOR COMMON = %	18.01	37.84	47.60	68.63	34.32	59.65	57.91
NET INTERNAL CASH GEN. = \$	85.39	55.28	36.73	18.59	41.91	28.89	30.18
EFFECTIVE TAX RATE = %	63.16	52.13	38.96	24.15	50.32	39.93	33.01

08/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IV SERVICE 10/85

	1994	1995	1996	1997	1998	1999	2000
CWIP IN RATE BASE	6.41	3.74	2.41	1.65	1.17	1.75	1.14
NET RMP BALANCE	0.00	0.00	0.00	0.00	0.00	3.00	0.00
CAPITAL IMBALANCE	9.55	15.61	22.57	30.73	26.28	23.32	26.80

08/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IV SERVICE 10/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
--	------	------	------	------	------	------	------	------	------	------

RATE INCREASE REPORT (\$MILS)

ENERGY SALES:

ELECTRIC (GWH)	13315	13566	13753	13954	13998	14083	14378	14675	15059	15512
% CHANGE	0.00	1.89	1.38	1.46	0.26	0.66	2.04	2.12	2.62	3.01
GAS (MDTHM)	51000	51000	51000	51000	51000	51000	51000	51000	51000	51000
% CHANGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

AVERAGE RATE:

ELECTRIC (\$/KWH)	11.06	14.00	17.07	19.20	19.74	19.71	20.39	20.81	20.39	21.01
GAS (\$/DTHM)	6.95	7.74	8.10	8.56	9.05	9.58	10.11	10.69	11.29	11.93

AVERAGE RATE: FUEL

ELECTRIC (\$/KWH)	4.97	5.35	4.24	4.41	4.55	4.37	5.11	5.05	4.91	5.68
GAS (\$/DTHM)	4.20	4.83	5.37	5.37	5.70	6.04	6.40	6.79	7.19	7.62

AVERAGE RATE (NET OF FUEL):

ELECTRIC (\$/KWH)	6.09	8.65	13.63	14.79	15.19	15.34	15.28	15.76	15.48	15.33
GAS (\$/DTHM)	2.79	2.91	3.33	3.19	3.35	3.54	3.71	3.91	4.10	4.30

REVENUE (NO RATE INC OR FUEL):

ELECTRIC	810.88	826.21	1189.59	1901.59	2069.57	2139.88	2204.45	2242.46	2373.96	2401.24
GAS	235.11	142.52	148.41	154.54	162.65	171.80	180.42	189.23	199.30	209.09
TOTAL	1045.99	968.72	1338.00	2056.24	2232.22	2312.88	2384.87	2431.69	2573.26	2610.33

TOTAL FUEL:

ELECTRIC	662.00	726.00	583.00	615.00	636.00	616.00	734.00	741.00	739.00	881.00
GAS	214.00	246.30	258.60	274.11	290.56	308.00	326.48	346.06	366.83	388.84
TOTAL	876.00	972.30	841.60	889.11	926.56	924.00	1060.47	1087.06	1105.82	1269.83

REVENUE (NO RATE INCREASE):

ELECTRIC	1472.88	1552.20	1772.59	2516.59	2705.57	2755.88	2938.45	2983.46	3112.96	3282.24
GAS	449.11	388.82	407.01	428.56	453.21	478.99	506.89	535.29	566.13	597.93
TOTAL	1921.99	1941.02	2179.60	2945.35	3158.78	3234.88	3445.35	3518.76	3679.08	3880.17

ACTUAL RETAIL REVENUE:

ELECTRIC	1472.92	1899.42	2457.30	2679.25	2761.75	2776.43	2929.86	3054.42	3070.12	3259.69
GAS	356.52	394.71	413.14	436.76	461.56	488.41	515.71	545.36	575.92	608.36
TOTAL	1829.43	2294.13	2870.45	3116.01	3223.31	3264.84	3445.57	3599.79	3646.04	3868.05

ANNUAL RATE INCREASE:

ELECTRIC	0.04	347.22	684.71	162.55	56.18	23.55	8.60	76.96	42.84	22.55
----------	------	--------	--------	--------	-------	-------	------	-------	-------	-------

78/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IV SERVICE 10/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
GAS	-92.59	5.89	6.14	8.10	8.35	9.42	8.81	10.17	9.79	10.43
TOTAL	-92.55	353.11	699.84	170.56	64.53	29.97	0.22	81.03	33.05	12.12
CUM RATE INCREASE:										
ELECTRIC	0.04	347.25	1031.96	1194.51	1250.69	1271.24	1262.64	1333.60	1290.76	1268.21
GAS	-92.59	-86.70	-80.57	-72.46	-64.11	-54.69	-45.88	-35.81	-26.02	-15.59
TOTAL	-92.55	260.55	951.40	1122.05	1186.58	1216.55	1216.76	1297.79	1264.74	1252.62
ANNUAL (%) RATE INC:										
ELECTRIC	0.00	22.37	38.63	6.46	2.08	0.75	0.29	2.38	1.38	0.69
GAS	20.62	1.52	1.51	1.99	1.84	1.97	1.74	1.88	1.73	1.74
TOTAL	4.82	18.19	31.70	5.79	2.04	0.93	0.01	2.30	0.90	0.31
ANNUAL % CHANGE IN RATE:										
ELECTRIC: FUEL	0.00	7.64	20.79	3.37	3.15	-3.78	16.78	-1.14	-2.81	15.73
NET OF FUEL	0.00	42.03	57.56	8.55	2.71	0.96	-0.39	3.16	1.80	0.94
TOTAL	0.03	26.57	27.61	7.46	2.81	0.13	3.42	2.08	2.05	3.07
GAS: FUEL	0.00	15.49	4.99	6.70	6.00	6.00	6.00	6.70	6.00	6.00
NET OF FUEL	0.00	4.13	4.13	5.24	5.13	5.51	4.88	5.32	4.91	4.99
TOTAL	0.00	10.71	4.67	5.72	5.68	5.82	5.59	5.75	5.60	5.63
ANNUAL RATE INCREASE (OFF TOTAL RATES)										
ELECTRIC	0.00	399.74	531.70	186.13	75.59	13.68	96.85	62.38	464.23	97.21
GAS	0.00	38.19	18.43	23.52	24.80	26.85	27.29	29.66	30.55	32.44
TOTAL	0.00	436.93	550.13	209.65	100.39	23.17	124.14	92.04	33.67	129.65
ANNUAL RATE INCREASE (%)										
ELECTRIC	0.00	27.07	27.99	7.57	2.82	0.13	3.49	2.13	2.10	3.17
GAS	0.00	10.71	4.67	5.72	5.68	5.82	5.59	5.75	5.60	5.63
TOTAL	0.00	23.88	23.98	7.30	3.22	0.72	3.80	2.67	3.94	3.56

08/02/84
17:23
8)

LONG ISLAND LIGHTING COMPANY

CASE 2 *SHOREHAM IV SERVICE 10/85

	1994	1995	1996	1997	1998	1999	2000
RATE INCREASE REPORT (\$MILS)							

ENERGY SALES:

ELECTRIC (GWH)	15974	16443	16909	17332	17865	18350	18839
% CHANGE	2.98	2.94	2.83	2.80	2.78	2.71	2.66
GAS (MDTHM)	51000	51000	51000	51000	51000	51000	51000
% CHANGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00

AVERAGE RATE:

ELECTRIC (\$/KWH)	21.07	21.02	21.17	21.20	24.85	24.95	26.69
GAS (\$/DTHM)	12.57	13.27	14.01	14.79	15.66	16.54	17.49

AVERAGE RATE: FUEL

ELECTRIC (\$/KWH)	6.19	6.74	7.35	8.05	7.92	8.65	8.59
GAS (\$/DTHM)	8.08	8.57	9.08	9.63	10.26	10.82	11.46

AVERAGE RATE (NET OF FUEL):

ELECTRIC (\$/KWH)	14.89	14.29	13.82	13.15	16.93	16.30	18.09
GAS (\$/DTHM)	4.49	4.71	4.93	5.16	5.45	5.73	6.02

REVENUE (NO RATE INC OR FUEL):

ELECTRIC	2449.53	2448.17	2415.69	2402.52	2349.10	3107.03	3070.26
GAS	219.52	229.03	239.96	251.31	263.40	278.17	292.18
TOTAL	2669.05	2677.21	2655.65	2653.83	2612.50	3385.20	3362.44

TOTAL FUEL:

ELECTRIC	988.00	1108.00	1243.00	1399.00	1415.00	1588.00	1619.00
GAS	412.17	436.90	463.11	490.98	520.35	551.57	584.67
TOTAL	1400.16	1544.89	1706.11	1889.89	1935.35	2139.57	2203.66

REVENUE (NO RATE INCREASE):

ELECTRIC	3437.53	3556.17	3658.69	3801.52	3764.10	4695.03	4689.26
GAS	631.69	655.93	703.07	742.21	783.75	829.74	876.85
TOTAL	4069.22	4222.10	4361.76	4543.73	4547.85	5524.77	5566.10

ACTUAL RETAIL REVENUE:

ELECTRIC	3366.35	3457.12	3579.95	3684.59	4439.91	4578.57	5027.22
GAS	641.20	676.86	714.42	754.30	798.52	843.75	891.93
TOTAL	4007.55	4133.98	4294.37	4438.89	5238.43	5422.32	5919.15

ANNUAL RATE INCREASES:

ELECTRIC	71.19	99.95	78.75	116.72	675.81	116.46	337.96
----------	-------	-------	-------	--------	--------	--------	--------

98/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IN SERVICE 10/85

	1994	1995	1996	1997	1998	1999	2000
GAS	9.51	10.93	11.35	12.79	14.77	14.01	15.78
TOTAL	61.67	88.13	67.49	104.53	690.58	102.45	353.05
CUM RATE INCREASE:							
ELECTRIC	1197.02	1097.97	1019.22	972.50	1578.31	1461.84	1799.81
GAS	6.07	4.85	16.20	28.29	43.06	57.07	72.16
TOTAL	1198.95	1102.82	1035.42	930.79	1621.37	1518.92	1871.96
ANNUAL (%) RATE INC:							
ELECTRIC	2.07	2.79	2.15	3.07	17.95	2.48	7.21
GAS	1.51	1.64	1.61	1.53	1.88	1.69	1.72
TOTAL	1.52	2.09	1.55	2.30	15.18	1.85	6.34
ANNUAL % CHANGE IN RATE:							
ELECTRIC: FUEL	8.99	8.95	9.09	9.49	11.59	9.26	10.69
NET OF FUEL	2.91	4.05	3.26	4.96	28.77	3.75	11.01
TOTAL	0.29	0.23	0.70	0.12	17.24	0.49	6.95
GAS: FUEL	6.09	5.09	6.09	6.00	6.00	5.00	6.00
NET OF FUEL	4.33	4.77	4.73	4.31	5.61	5.04	5.16
TOTAL	5.40	5.56	5.55	5.58	5.86	5.66	5.71
ANNUAL RATE INCREASE (OFF TOTAL RATES)							
ELECTRIC	9.57	8.06	24.85	4.31	652.93	18.12	326.64
GAS	32.84	35.66	37.56	39.88	44.22	45.23	48.18
TOTAL	42.42	27.59	62.41	44.38	697.15	63.35	374.82
ANNUAL RATE INCREASE (%)							
ELECTRIC	0.29	0.24	0.72	0.13	17.72	0.41	7.13
GAS	5.40	5.56	5.55	5.58	5.86	5.66	5.71
TOTAL	1.10	0.69	1.51	1.03	15.71	1.21	6.91

08/02/84
17:23
B*

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IV SERVICE 10/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
FEDERAL INCOME TAXES (\$MIL)											

FIT CHARGED TO OPERATING EXPENSE:

FED INC TAX PAID	-2.5	4.9	35.4	197.6	284.6	331.8	334.3	389.3	376.1	360.6	298.7
DEF INC TAX - NET	80.2	175.4	193.1	125.0	146.7	105.9	170.1	90.7	95.8	93.2	95.9
DEF ITC	7.8	27.7	200.4	115.4	21.8	20.7	23.6	18.1	22.4	34.3	58.3
FIT EXPENSE	85.5	207.9	428.9	439.0	453.1	458.4	458.0	489.1	494.3	488.2	453.0

FIT INCLUDED IN OTHER INCOME:

AMORT. OF DEF ITC	3.0	3.6	7.4	12.7	15.0	15.7	16.4	17.1	17.8	18.7	20.3
-------------------	-----	-----	-----	------	------	------	------	------	------	------	------

CALCULATION OF FIT PAID:

OPERATING REVENUE	1829.4	2294.1	2879.4	3116.0	3223.3	3264.8	3445.6	3599.8	3646.0	3868.0	4007.5
+ OPER & MAINT EXP	1987.1	1229.4	1196.2	1303.7	1375.5	1375.5	1550.7	1606.6	1645.4	1854.1	2020.3
+ NET ELEC & GAS PUR.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ OTHER TAXES	243.5	276.3	358.8	393.6	422.9	450.6	479.2	530.9	559.4	593.1	625.0
+ TAX DEPRECIATION	98.4	278.8	413.7	431.8	471.0	408.2	471.4	393.3	419.9	413.6	425.2
+ TOTAL INTEREST EXPENSED	249.9	289.0	291.2	281.3	257.3	254.0	250.2	241.2	220.0	215.8	214.3
- CAPITALIZED TRUST INTEREST	78.2	121.6	138.3	15.6	16.7	16.6	15.5	14.5	13.4	12.3	13.1
+ CAPITALIZED OVERHEADS	25.4	57.9	12.2	9.0	11.5	13.9	12.4	9.5	11.8	18.1	30.7
+ ADD. TAX DEDUCTIONS	46.0	-1.0	-1.0	-2.0	-2.0	-2.0	-3.0	-3.0	-4.0	-4.0	-5.0
+ NET TFR INTEREST	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ OTHER TAXABLE INCOME	20.1	28.8	51.7	1.5	2.2	15.2	38.9	58.3	77.2	93.6	92.3
TAXABLE INCOME BEFORE NOL	27.1	70.7	512.6	682.6	666.1	766.3	778.0	866.0	866.3	858.6	776.2
+ NOL CARRIED FORWARD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ NOL UTILIZED & OFFSET	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ NOL UTILIZED & NOT OFFSET	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TAXABLE INCOME	11.5	70.7	512.6	682.6	666.1	766.3	778.0	866.0	866.3	858.6	776.2
X FIT RATE	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
FEDERAL INCOME TAX	5.3	32.5	235.8	314.3	306.4	352.5	357.9	398.4	398.5	395.0	357.0
+ ITC	7.8	27.7	200.4	115.4	21.8	20.7	23.6	18.1	22.4	34.3	58.3
FED INC TAX PAID	-2.5	4.9	35.4	197.6	284.6	331.8	334.3	389.3	376.1	360.6	298.7

78/02/84
17:23
83

LONG ISLAND LIGHTING COMPANY

CASE 2 -SHOREHAM IN SERVICE 10/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
BOTTOM-UP CALC OF FIT PAID:											
NET INCOME	438.9	472.9	461.9	448.3	459.3	470.4	482.0	494.2	506.8	520.0	533.7
+ AFDC	322.6	262.7	29.4	15.0	12.4	17.9	29.3	9.3	14.4	28.3	70.9
+ ITC	7.8	27.7	280.4	115.4	21.8	20.7	23.6	18.1	22.4	34.3	58.3
+ TAX OVER BOOK DEP	28.1	165.3	191.8	153.5	192.7	103.5	91.4	69.9	81.4	76.1	80.5
+ CAPITALIZED TRUST INTEREST	78.2	121.5	138.3	15.6	16.7	16.6	15.5	14.5	13.4	12.3	13.1
+ CAPITALIZED OVERHEADS	25.4	57.9	12.2	7.0	11.5	15.9	12.4	9.5	11.8	18.1	30.7
+ ADD. TAX DEDUCTIONS	40.0	1.0	1.0	2.0	2.0	2.0	3.0	3.0	4.0	4.0	5.0
+ RMP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ NET TFR INTEREST	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ DEFERRED TAX - NET	73.0	175.4	193.1	125.0	146.7	105.9	100.1	90.7	95.8	93.2	95.9
+ DEFERRED ITC - NET	4.8	24.1	193.1	103.7	6.8	5.0	7.2	1.0	4.6	15.6	38.1
INCOME BEFORE NOL NOT OFFSET	14.7	38.2	276.8	368.6	359.7	413.8	420.1	467.7	467.8	463.7	419.1
+ NOL UTILIZED & NOT OFFSET	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SUB TOTAL	14.7	38.2	276.8	368.6	359.7	413.8	420.1	467.7	467.8	463.7	419.1
/ 1 = FIT RATE	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
INITIAL TAXABLE INCOME	27.1	70.7	512.6	682.6	666.1	766.3	778.0	866.0	866.3	858.6	776.2
+ NOL CARRIED FOWARD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ NOL UTILIZED & OFFSET	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TAXABLE INCOME AFTER NOLS	11.5	70.7	512.6	682.6	666.1	766.3	778.0	866.0	866.3	858.6	776.2
X FIT RATE	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
FEDERAL INCOME TAX	5.3	32.5	235.8	314.0	306.4	352.5	357.9	398.4	398.5	395.0	357.0
+ ITC	7.8	27.7	280.4	115.4	21.8	20.7	23.6	18.1	22.4	34.3	58.3
FED INC TAX PAID	2.5	4.9	35.4	197.6	284.6	331.8	334.3	380.3	376.1	360.6	298.7

08/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IV SERVICE 10/85

	1995	1996	1997	1998	1999	2000	TOTAL
FEDERAL INCOME TAXES (\$MIL)							
FIT CHARGED TO OPERATING EXPENSE:							
FED INC TAX PAID	337.8	247.8	166.8	327.7	154.6	180.3	4026.8
DEF INC TAX + NET	0.5	0.5	-24.2	-7.4	30.0	30.9	1331.4
DEF ITC	64.7	80.8	93.0	163.6	124.0	144.3	1161.7
FIT EXPENSE	401.9	329.1	235.6	423.9	318.5	355.5	6519.9
FIT INCLUDED IN OTHER INCOME:							
AMORT. OF DEF ITC	22.3	24.7	27.6	30.9	34.7	39.2	326.9
CALCULATION OF FIT PAID:							
OPERATING REVENUE	4134.0	4294.4	4438.9	5238.4	5422.3	5919.2	64612.2
+ OPER & MAINT EXP	2187.8	2433.5	2629.6	2771.0	3043.8	3230.2	32465.6
+ NET ELEC & GAS PUR.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ OTHER TAXES	657.9	693.9	731.0	853.2	898.8	1007.9	9777.5
+ TAX DEPRECIATION	223.4	235.0	189.4	278.2	369.4	416.1	5877.7
+ TOTAL INTEREST EXPENSED	212.8	230.3	284.8	354.0	428.3	522.1	4796.7
+ CAPITALIZED TRUST INTEREST	14.0	12.0	12.6	13.1	12.2	13.2	532.8
+ CAPITALIZED OVERHEADS	34.7	42.5	49.0	51.5	55.2	75.9	530.6
+ ADD. TAX DEDUCTIONS	-45.0	-46.7	-47.0	-43.0	-49.0	-10.0	-32.0
+ NET TFR INTEREST	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ OTHER TAXABLE INCOME	65.8	31.0	15.3	15.3	13.6	11.9	632.7
TAXABLE INCOME BEFORE NOL	874.9	714.4	564.9	937.6	627.2	705.5	11295.0
+ NOL CARRIED FORWARD	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ NOL UTILIZED & OFFSET	0.0	0.0	0.0	0.0	0.0	0.0	15.7
+ NOL UTILIZED & NOT OFFSET	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TAXABLE INCOME	874.9	714.4	564.9	937.6	627.2	705.5	11279.3
X FIT RATE	0.5	0.5	0.5	0.5	0.5	0.5	0.5
FEDERAL INCOME TAX	432.5	328.5	259.8	431.3	288.5	324.5	5188.5
+ ITC	64.7	80.8	93.0	163.6	124.0	144.3	1161.7
FED INC TAX PAID	337.9	247.8	166.8	327.7	164.6	180.3	4026.8

08/02/84

17:23

B 1

LONG ISLAND LIGHTING COMPANY

24

CASE 2 - SHOREHAM IV SERVICE 10/85

1995 1996 1997 1998 1999 2000 TOTAL

BOTTOM UP CALC OF FIT PAID:

NET INCOME	548.0	562.9	589.6	625.1	662.4	706.0	8982.2
- AFDC	135.0	226.2	343.2	171.7	319.3	320.1	2327.9
+ ITC	54.7	80.8	93.0	103.6	124.0	144.3	1161.7
- TAX OVER BOOK DEP	-125.3	-121.3	-165.1	-150.2	-68.7	-82.4	520.9
+ CAPITALIZED TRUST INTEREST	14.0	12.0	12.6	13.1	12.2	13.2	532.8
+ CAPITALIZED OVERHEADS	34.1	42.5	49.0	54.5	55.2	75.9	530.6
+ ADD. TAX DEDUCTIONS	-5.0	-6.3	-7.0	-8.0	-9.0	-10.0	-32.0
- RMP	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ NET TFR INTEREST	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ DEFERRED TAX @ NET	0.5	0.5	24.2	07.4	30.0	30.9	1324.2
+ DEFERRED ITC @ NET	42.3	56.1	65.4	72.7	89.3	105.1	834.8
INCOME BEFORE NOL NOT OFFSET	472.5	385.8	305.0	505.3	338.7	381.0	6099.3
+ NOL UTILIZED & NOT OFFSET	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SUB TOTAL	472.5	385.8	305.0	505.3	338.7	381.0	6099.3
/ 1 = FIT RATE	0.5	0.5	0.5	0.5	0.5	0.5	0.5
INITIAL TAXABLE INCOME	874.9	714.4	564.9	937.6	627.2	705.5	11295.0
+ NOL CARRIED FOWARD	0.0	0.0	0.0	0.0	0.0	0.0	0.0
+ NOL UTILIZED & OFFSET	0.0	0.0	0.0	0.0	0.0	0.0	15.7
TAXABLE INCOME AFTER NOLS	874.9	714.4	564.9	937.6	627.2	705.5	11279.3
X FIT RATE	0.5	0.5	0.5	0.5	0.5	0.5	0.5
FEDERAL INCOME TAX	402.5	328.6	259.8	431.3	288.5	324.5	5188.5
+ ITC	64.7	80.8	93.0	103.6	124.0	144.3	1161.7
FED INC TAX PAID	337.8	247.8	166.8	327.7	164.6	180.3	4026.8

08/02/84
17:23
8/1

LONG ISLAND LIGHTING COMPANY
CASE 2 SHOREHAM IV SERVICE 1/7/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
8	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7	0.0	2.7	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6	30.4	41.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5	41.0	31.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4	31.2	35.3	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3	35.0	58.7	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2	50.7	45.1	30.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1	45.1	30.7	40.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0	30.7	48.3	23.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	125.1	275.4	99.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

UNUSED ITC

08/22/84
17:23
80

LONG ISLAND LIGHTING COMPANY
CASE 2 - SHOREHAM IV SERVICE 1/7/85

	1995	1996	1997	1998	1999	2000	TOTAL
08	0.0	0.0	0.0	0.0	0.0	0.0	0.0
07	0.0	0.0	0.0	0.0	0.0	0.0	0.0
06	0.0	0.0	0.0	0.0	0.0	0.0	0.0
05	0.0	0.0	0.0	0.0	0.0	0.0	0.0
04	0.0	0.0	0.0	0.0	0.0	0.0	0.0
03	0.0	0.0	0.0	0.0	0.0	0.0	0.0
02	0.0	0.0	0.0	0.0	0.0	0.0	0.0
01	0.0	0.0	0.0	0.0	0.0	0.0	0.0
00	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

UNUSED ITC

08/02/84
17:23
BU

LONG ISLAND LIGHTING COMPANY

29

CASE 2 SHOREHAM IN SERVICE 10/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
PLANT REPORT (\$MIL)											
TOTAL PLANT											
ANNUAL CASH EXPENDITURE	353.5	441.9	218.6	170.8	227.4	184.7	228.1	162.8	216.7	333.3	632.0
ANNUAL AFDC	322.6	262.7	29.4	16.9	12.4	17.9	29.3	9.3	14.4	28.3	70.9
ANNUAL CAP TRUST INTEREST	78.2	121.6	138.3	15.6	16.7	16.6	15.5	14.5	13.4	12.3	13.1
ANNUAL ADDITION TO CWIP	754.3	826.1	386.4	202.4	256.5	219.2	272.9	185.8	244.6	373.9	716.0
CASH PORTION OF CWIP	3173.2	751.2	838.2	157.1	124.1	148.1	198.1	11.1	28.1	164.2	559.1
AFDC PORTION OF CWIP	1378.3	125.4	148.7	55.7	8.9	19.7	41.9	5.8	12.1	32.8	93.8
CAP TRUST INTEREST PORTION	329.2	450.8	589.1	109.0	125.7	142.3	157.8	172.3	185.7	198.0	211.1
TOTAL CWIP	4880.7	1337.3	1576.0	334.9	257.8	310.1	397.8	189.2	226.0	395.0	864.0
IN SERVICE AMOUNT * CASH	52.0	2853.5	141.6	849.7	263.4	160.7	178.1	349.8	199.7	197.3	237.1
* AFDC	5.3	1515.6	6.1	99.0	70.2	6.2	7.1	45.4	8.1	7.7	9.9
* CAP TRUST INT	0.0	0.0	0.0	495.6	0.0	0.0	0.0	7.0	0.0	0.0	0.0
* TOTAL BOOK	67.3	4369.1	147.7	1443.6	333.6	166.9	185.2	394.4	207.8	205.0	247.0
* TAX	58.9	2456.3	134.5	774.8	250.2	152.7	169.2	331.6	189.7	187.4	225.2
CAPITALIZED OVERHEAD	25.4	57.9	12.2	9.0	11.5	10.9	12.4	9.5	11.8	18.1	30.7
CUMULATIVE CAPITALIZED OVERHEAD	213.7	16.4	21.5	6.2	4.5	7.3	10.8	2.9	4.7	12.9	31.7
CWIP IN RATE BASE AMOUNT	403.0	400.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0
CWIP IN RATE BASE PERCENT	9.2	8.0	3.2	2.7	10.7	12.3	10.4	9.1	14.7	11.1	6.4
ITC GENERATED	30.7	40.0	23.2	17.1	21.8	20.7	23.6	18.1	22.4	34.3	58.3
BOOK DEPRECIATION * CASH	65.3	92.5	163.7	134.2	207.7	213.8	219.0	230.9	236.8	244.4	251.3
* AFDC	5.9	21.1	58.2	57.6	74.0	74.3	74.4	76.0	76.2	76.5	76.8
* CAP TRUST INT	0.0	0.0	0.0	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5
* TOTAL	73.3	113.6	221.9	278.3	298.3	304.6	310.0	323.4	329.5	337.4	344.6
TAX DEPRECIATION	98.4	278.8	413.7	451.8	491.0	408.2	401.4	393.3	410.9	413.6	425.2
GROSS PLANT VALUE	2297.9	6649.0	6778.6	8204.3	8519.9	8668.7	8835.9	9212.3	9402.1	9589.1	9818.1
ACCUM. DEPRECIATION	783.5	876.0	1079.9	1340.2	1620.4	1977.1	2199.1	2504.4	2815.9	3135.3	3462.0
NET PLANT VALUE	1517.4	5772.9	5698.7	6854.1	6899.4	6761.6	6636.9	6707.9	6586.2	6453.7	6356.1
DEP. TIM. DIF. DEFERRED * NET	28.9	101.9	135.4	131.5	152.9	112.2	106.8	97.9	103.5	101.4	103.8
DEFERRED OVERHEAD * NET	8.2	17.6	16.0	16.1	16.3	16.3	16.3	16.3	16.3	16.3	16.3
DEFERRED INTEREST * NET	36.0	55.9	63.6	3.4	0.1	0.0	0.5	0.9	1.4	2.0	1.6
OTHER DEFERRED TAX * NET	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED TAX * NET	73.0	175.4	193.1	125.0	146.7	105.9	100.1	90.7	95.8	93.2	95.9
PROPERTY TAX	152.0	179.0	244.0	271.0	294.1	320.0	341.4	386.0	413.6	438.4	464.7

08/02/84
17:23
BU

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOPEHAM IV SERVICE 1/7/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
LILCO TRUST INVSTM BAL	159.4	453.5	548.3	29.6	18.7	26.2	22.8	17.9	18.8	11.6	15.0
NET TRUST BALANCE	509.0	500.0	618.5	124.8	141.3	117.5	116.3	108.6	102.1	92.7	120.4

08/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 -SHOREHAM IV SERVICE 10/85

	1995	1996	1997	1998	1999	2000	TOTAL
PLANT REPORT (\$MIL)							
TOTAL PLANT							
ANNUAL CASH EXPENDITURE	651.3	817.5	999.3	1054.8	1262.3	1528.3	9482.0
ANNUAL AFDC	135.0	226.2	343.2	171.0	319.3	320.1	2327.9
ANNUAL CAP TRUST INTEREST	14.3	12.0	12.6	13.1	12.2	13.2	532.8
ANNUAL ADDITION TO CWIP	800.3	1055.7	1355.1	1238.2	1593.8	1861.6	12342.7
CASH PORTION OF CWIP	992.9	1543.5	2293.8	1433.7	2390.2	2568.0	2568.0
AFDC PORTION OF CWIP	229.4	435.5	769.2	219.6	526.7	484.8	484.8
CAP TRUST INTEREST PORTION	225.1	237.0	249.7	252.8	275.0	288.1	288.1
TOTAL CWIP	1438.4	2216.1	3312.6	1916.1	3191.9	3340.9	3340.9
IN SERVICE AMOUNT = CASH	217.5	266.9	249.8	1914.1	305.9	1350.6	9795.4
= AFDC	8.4	11.1	9.5	72.6	12.1	362.0	2904.1
= CAP TRUST INT	0.0	0.0	0.0	0.0	0.0	0.0	495.6
# TOTAL BOOK	225.9	278.0	258.6	2634.7	318.0	1712.6	13195.2
# TAX	286.7	253.6	236.6	1818.4	290.6	1283.1	9739.5
CAPITALIZED OVERHEAD	34.0	42.5	49.9	54.5	65.2	75.9	530.6
CUMULATIVE CAPITALIZED OVERHEAD	54.9	84.1	128.6	79.4	129.3	137.7	137.7
CWIP IN RATE BASE AMOUNT	45.0	45.0	45.0	45.0	45.0	45.0	45.0
CWIP IN RATE BASE PERCENT	3.7	2.4	1.7	1.2	1.8	1.1	1.1
ITC GENERATED	64.7	81.8	93.3	103.6	124.0	144.3	920.5
BOOK DEPRECIATION = CASH	258.1	265.9	272.3	328.5	337.8	386.0	3968.2
= AFDC	74.1	74.4	65.6	93.4	83.8	96.1	1157.2
= CAP TRUST INT	16.5	16.5	16.5	16.5	16.5	16.5	231.3
# TOTAL	348.6	356.8	354.5	428.4	438.1	498.5	5356.8
TAX DEPRECIATION	223.4	235.0	189.4	278.2	369.4	416.1	5877.7
GROSS PLANT VALUE	9963.9	10218.6	10322.4	12791.3	13091.3	14780.7	14780.6
ACCUM. DEPRECIATION	3730.6	4064.0	4263.8	4526.4	4946.6	5421.8	5421.8
NET PLANT VALUE	6233.3	6154.6	6058.7	8264.9	8144.8	9358.9	9358.9
DEP. TIM. DIF. DEFERRED # NET	6.8	8.8	16.3	0.0	37.9	38.4	1251.9
DEFERRED OVERHEAD # NET	46.2	46.2	46.1	45.9	45.9	45.9	466.3
DEFERRED INTEREST # NET	11.2	12.1	11.8	11.6	12.0	11.5	138.7
OTHER DEFERRED TAX # NET	0.3	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED TAX = NET	66.5	67.1	74.2	67.5	95.8	95.8	324.2
PROPERTY TAX	492.6	522.1	553.5	643.7	681.9	771.2	7169.0

09/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY
CASE 2 SHOREHAM IN SERVICE 10/85

	1995	1996	1997	1998	1999	2000	TOTAL
LILCO TRUST INVSTM BAL	8.1	0.0	0.4	0.7	0.0	0.0	0.0
NET TRUST BALANCE	112.1	98.7	131.3	178.8	78.4	101.3	101.3

08/02/84
17:23
R#

LONG ISLAND LIGHTING COMPANY

CASE 2 - SHOREHAM IN SERVICE 10/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
PLANT REPORT (\$MIL)											
TOTAL ELECTRIC PLANT											
ANNUAL CASH EXPENDITURE	338.5	426.9	203.6	154.8	210.4	166.7	209.1	141.9	195.4	310.7	608.0
ANNUAL AFDC	321.8	262.0	28.8	15.3	11.7	17.1	28.5	8.4	13.5	27.4	69.9
ANNUAL CAP TRUST INTEREST	78.2	121.6	138.3	15.6	16.7	16.6	15.5	14.5	13.4	12.3	13.1
ANNUAL ADDITION TO CWIP	738.5	810.5	370.7	185.7	238.8	200.4	253.1	164.8	222.3	350.4	691.1
CASH PORTION OF CWIP	3169.7	757.7	834.7	156.6	129.6	144.6	194.6	7.6	24.6	160.7	555.6
AFDC PORTION OF CWIP	1378.0	125.1	148.5	55.5	7.8	19.5	41.7	5.5	11.9	32.6	93.6
CAP TRUST INTEREST PORTION	329.2	459.8	589.1	109.9	125.7	142.3	157.8	172.3	185.7	198.0	211.1
TOTAL CWIP	4876.9	1333.6	1572.3	331.1	254.1	306.4	394.1	185.4	222.2	391.2	860.3
IN SERVICE AMOUNT = CASH	47.0	2838.5	126.6	833.0	246.4	142.7	159.1	328.9	178.3	174.7	213.1
= AFDC	4.8	1514.9	5.4	38.3	69.5	5.4	6.3	44.5	7.2	6.7	8.9
= CAP TRUST INT	0.0	0.0	0.0	495.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
= TOTAL BOOK	51.8	4353.4	132.0	1426.9	315.8	148.1	165.4	373.4	185.5	181.4	222.0
= TAX	44.6	2442.1	120.3	779.6	234.1	135.6	151.1	312.4	169.4	165.9	202.4
CAPITALIZED OVERHEAD	24.7	57.2	11.5	8.2	10.6	10.0	11.5	8.5	10.7	16.9	29.5
CUMULATIVE CAPITALIZED OVERHEAD	215.5	16.2	21.4	6.0	4.3	7.2	10.7	2.7	4.5	12.7	31.5
CWIP IN RATE BASE AMOUNT	399.0	399.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0
CWIP IN RATE BASE PERCENT	9.2	8.0	3.1	2.7	10.1	12.4	10.5	9.2	15.0	11.2	6.4
ITC GENERATED	29.3	38.6	21.8	15.6	20.2	17.0	21.8	16.1	20.4	32.2	56.1
BOOK DEPRECIATION = CASH	56.9	83.7	154.4	184.4	197.4	283.0	207.6	218.8	224.0	231.0	237.2
= AFDC	4.4	20.4	57.5	56.9	73.3	73.5	73.7	75.2	75.4	75.7	75.9
= CAP TRUST INT	0.0	0.0	0.0	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5
= TOTAL	61.3	104.1	211.9	257.8	287.2	293.0	297.8	310.5	315.9	323.2	329.6
TAX DEPRECIATION	83.8	264.7	399.8	418.1	477.4	394.4	387.4	378.8	395.8	397.7	408.3
GROSS PLANT VALUE	1912.2	6249.1	6364.6	7775.0	8374.3	8206.0	8354.9	8711.8	8880.8	9045.7	9251.2
ACCUM. DEPRECIATION	667.1	754.7	950.1	1201.4	1472.1	1748.7	2030.0	2324.0	2623.4	2930.1	3243.2
NET PLANT VALUE	1245.1	5494.4	5414.5	6573.6	6602.2	6457.3	6324.9	6387.8	6257.4	6115.6	6008.0
DEP. TIM. DIF. DEFERRED = NET	24.2	97.6	132.3	128.0	149.6	109.0	103.8	95.0	100.5	98.4	100.6
DEFERRED OVERHEAD = NET	8.6	18.0	5.5	5.6	5.8	5.8	5.8	5.8	5.8	5.8	5.8
DEFERRED INTEREST = NET	36.0	55.9	63.6	0.4	0.1	0.0	0.5	0.9	1.4	2.0	1.6
OTHER DEFERRED TAX = NET	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	3.0	0.0	3.0
DEFERRED TAX = NET	68.8	171.6	189.6	121.9	143.8	103.2	97.5	88.2	93.3	90.6	93.2
PROPERTY TAX	129.0	154.0	217.0	242.0	263.0	286.0	305.3	347.8	373.1	395.5	419.2

18/02/84
17:23
59

LONG ISLAND LIGHTING COMPANY
CASE 2 SHOREHAM IV SERVICE 10/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
LILCO TRUST INVSTM BAL	169.4	453.5	548.3	20.6	18.7	26.2	22.8	17.8	16.9	11.6	15.8
NET TRUST BALANCE	609.8	699.0	618.5	124.8	141.3	117.5	116.3	108.6	102.1	92.7	128.4

06/02/84
17:23
87

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IN SERVICE 1/85

	1995	1996	1997	1998	1999	2000	TOTAL
PLANT REPORT (\$MIL)							
TOTAL ELECTRIC PLANT							
ANNUAL CASH EXPENDITURE	625.9	790.6	975.8	1023.8	1230.3	1494.3	9101.6
ANNUAL AFDC	134.0	225.1	342.1	159.8	318.1	318.8	2312.4
ANNUAL CAP TRUST INTEREST	14.0	12.0	12.6	13.1	12.2	13.2	532.8
ANNUAL ADDITION TO CWIP	773.9	1027.7	1325.5	1206.8	1560.5	1826.3	11946.7
CASH PORTION OF CWIP	989.4	1540.0	2290.3	1450.2	2386.7	2564.5	2564.5
AFDC PORTION OF CWIP	220.2	435.3	768.9	219.4	526.5	484.6	484.6
CAP TRUST INTEREST PORTION	225.1	237.0	249.7	252.8	275.0	288.1	288.1
TOTAL CWIP	1434.7	2212.3	3308.9	1912.4	3188.2	3337.2	3337.2
IN SERVICE AMOUNT = CASH	192.1	240.0	220.5	1893.8	273.8	1316.6	9415.0
= AFDC	7.3	10.6	8.4	719.4	10.9	360.8	2888.8
= CAP TRUST INT	0.0	0.0	0.0	0.0	0.0	0.0	495.6
# TOTAL BOOK	199.4	250.0	228.9	2603.3	284.7	1677.8	12799.4
# TAX	182.5	228.0	209.4	1789.6	260.1	1250.8	8678.0
CAPITALIZED OVERHEAD	32.8	41.2	47.5	53.0	63.6	74.2	511.6
CUMULATIVE CAPITALIZED OVERHEAD	54.7	83.9	120.4	79.2	129.2	137.6	137.6
CWIP IN RATE BASE AMOUNT	44.0	44.0	44.0	44.0	44.0	44.0	44.0
CWIP IN RATE BASE PERCENT	3.7	2.4	1.6	1.1	1.7	1.1	1.1
ITC GENERATED	62.2	78.3	90.3	100.7	120.9	141.0	884.3
BOOK DEPRECIATION = CASH	243.1	250.0	255.6	310.8	319.1	366.2	3743.0
= AFDC	73.2	73.4	64.7	82.5	82.8	95.0	1143.5
= CAP TRUST INT	16.5	16.5	16.5	16.5	16.5	16.5	231.3
# TOTAL	332.8	340.0	336.8	409.8	418.4	477.7	5117.9
TAX DEPRECIATION	205.4	215.7	168.7	255.9	346.3	391.9	5590.2
GROSS PLANT VALUE	9372.1	9600.3	9676.0	12114.9	12383.2	14038.7	14038.6
ACCUM. DEPRECIATION	3497.4	3815.6	3999.2	4244.7	4646.6	5102.5	5102.5
NET PLANT VALUE	5874.7	5784.7	5676.8	7870.3	7736.5	8936.2	8936.2
DEP. TIM. DIF. DEFERRED = NET	3.5	5.2	20.1	0.1	33.8	34.3	1190.7
DEFERRED OVERHEAD = NET	5.7	5.7	5.6	5.5	5.5	5.5	58.7
DEFERRED INTEREST = NET	1.2	2.1	1.8	1.6	2.0	1.5	138.7
OTHER DEFERRED TAX = NET	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED TAX = NET	3.4	2.6	27.6	11.1	26.4	27.3	1270.7
PROPERTY TAX	444.4	471.0	499.3	586.2	621.0	706.6	6460.5

03/02/84
17:23
9.0

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IV SERVICE 1/1/85

	1995	1996	1997	1998	1999	2000	TOTAL
LILCO TRUST INVTM BAL	8.1	0.0	0.4	0.0	0.0	0.0	8.5
NET TRUST BALANCE	112.1	98.7	131.3	108.8	78.4	101.3	101.3

CASE 2 SHOREHAM IN SERVICE 10/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
PLANT REPORT (\$MIL)											
SHOREHAM NUCLEAR											
ANNUAL CASH EXPENDITURE	279.0	181.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ANNUAL AFDC	292.0	238.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ANNUAL CAP TRUST INTEREST	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ANNUAL ADDITION TO CWIP	571.0	419.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CASH PORTION OF CWIP	2553.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
AFDC PORTION OF CWIP	1241.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAP TRUST INTEREST PORTION	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL CWIP	3795.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IN SERVICE AMOUNT											
= CASH	0.0	2734.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
= AFDC	0.0	1480.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
= CAP TRUST INT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
= TOTAL BOOK	0.0	4215.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
= TAX	0.0	2358.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITALIZED OVERHEAD	22.3	45.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CUMULATIVE CAPITALIZED OVERHEAD	204.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CWIP IN RATE BASE AMOUNT	355.0	355.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CWIP IN RATE BASE PERCENT	10.6	9.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ITC GENERATED	23.7	15.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BOOK DEPRECIATION											
= CASH	0.0	22.8	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1
= AFDC	0.0	12.3	49.4	49.4	49.4	49.4	49.4	49.4	49.4	49.4	49.4
= CAP TRUST INT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
= TOTAL	0.0	35.1	140.5	140.5	140.5	140.5	140.5	140.5	140.5	140.5	140.5
TAX DEPRECIATION	0.0	189.5	331.6	284.3	236.9	236.9	236.9	213.2	213.2	213.2	213.2
GROSS PLANT VALUE	0.0	4215.1	4215.1	4215.1	4215.1	4215.1	4215.1	4215.1	4215.1	4215.1	4215.1
ACCUM. DEPRECIATION	0.0	35.1	175.6	316.1	456.6	597.1	737.6	878.1	1018.6	1159.1	1299.6
NET PLANT VALUE	0.0	4179.9	4039.4	3898.9	3758.4	3617.9	3477.4	3336.9	3196.4	3055.9	2915.4
DEP. TIM. DIF. DEFERRED											
= NET	0.0	78.1	115.2	94.4	72.6	72.6	72.6	51.7	51.7	51.7	51.7
DEFERRED OVERHEAD	10.3	19.7	-3.8	-3.8	-3.8	-3.8	-3.8	-3.8	-3.8	-3.8	-3.8
DEFERRED INTEREST	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER DEFERRED TAX	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED TAX = NET	10.3	97.8	112.4	90.6	68.8	68.8	68.8	57.9	57.9	57.9	57.9
PROPERTY TAX	0.0	15.0	67.0	73.0	81.0	89.0	97.0	107.0	118.0	125.1	132.6

08/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 -SHOREHAM IN SERVICE 10/85

PLANT REPORT (\$MIL) SHOREHAM NUCLEAR	1995	1996	1997	1998	1999	2000	TOTAL
ANNUAL CASH EXPENDITURE	0.0	0.0	0.0	0.0	0.0	0.0	460.0
ANNUAL AFDC	0.0	0.0	0.0	0.0	0.0	0.0	530.9
ANNUAL CAP TRUST INTEREST	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ANNUAL ADDITION TO CWIP	0.0	0.0	0.0	0.0	0.0	0.0	990.9
CASH PORTION OF CWIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0
AFDC PORTION OF CWIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAP TRUST INTEREST PORTION	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL CWIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IN SERVICE AMOUNT - CASH	0.0	0.0	0.0	0.0	0.0	0.0	2754.4
* AFDC	0.0	0.0	0.0	0.0	0.0	0.0	1480.7
* CAP TRUST INT	0.0	0.0	0.0	0.0	0.0	0.0	0.0
* TOTAL BOOK	0.0	0.0	0.0	0.0	0.0	0.0	4215.1
* TAX	0.0	0.0	0.0	0.0	0.0	0.0	2368.9
CAPITALIZED OVERHEAD	0.0	0.0	0.0	0.0	0.0	0.0	67.3
CUMULATIVE CAPITALIZED OVERHEAD	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CWIP IN RATE BASE AMOUNT	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CWIP IN RATE BASE PERCENT	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ITC GENERATED	0.0	0.0	0.0	0.0	0.0	0.0	39.1
BOOK DEPRECIATION - CASH	91.1	91.1	91.1	91.1	91.1	91.1	1390.0
* AFDC	49.4	49.4	49.4	49.4	49.4	49.4	752.7
- CAP TRUST INT	0.0	0.0	0.0	0.0	0.0	0.0	0.0
* TOTAL	140.5	140.5	140.5	140.5	140.5	140.5	2142.6
TAX DEPRECIATION	0.0	0.0	0.0	0.0	0.0	0.0	2368.9
GROSS PLANT VALUE	4215.1	4215.1	4215.1	4215.1	4215.1	4215.1	4215.1
ACCUM. DEPRECIATION	1440.1	1580.6	1721.1	1861.7	2002.2	2142.7	2142.6
NET PLANT VALUE	2774.9	2634.4	2493.9	2353.4	2212.9	2072.4	2172.4
DEP. TIM. DIF. DEFERRED - NET	-36.3	-36.3	-36.3	-36.3	-36.3	-36.3	535.8
DEFERRED OVERHEAD - NET	-3.8	-3.8	-3.8	-3.8	-3.8	-3.8	-27.3
DEFERRED INTEREST - NET	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER DEFERRED TAX - NET	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED TAX - NET	-40.1	-40.1	-40.1	-40.1	-40.1	-40.1	508.4
PROPERTY TAX	140.5	149.0	157.9	167.4	177.4	188.1	1885.0

5/02/84
17:23
8.1

LONG ISLAND LIGHTING COMPANY
CASE 2 SHOREHAM IV SERVICE 10/85

	1995	1996	1997	1998	1999	2000	TOTAL
LILCO TRUST INVSTM BAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET TRUST BALANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0

08/02/84
17:23
80

LONG ISLAND LIGHTING COMPANY

CASE 2 SHOREHAM IN SERVICE 10/85

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
PLANT REPORT (\$MIL)											
NINE MILE PT2+TRUST											
OPENING CWIP BALANCE	556.3	632.8	905.4	1127.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CASH EXPENDITURES	11.5	169.5	171.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAP. TRUST INTEREST	65.0	103.1	121.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ASSET PAYMENT (REFUNDING)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ENDING CWIP BALANCE	632.8	905.4	1127.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CREDIT LIMIT	490.0	490.0	490.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LILCO TRUST INVSTM BAL	142.8	415.4	637.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INCREASE IN LILCO INVSTM	76.5	272.6	222.2	490.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET TRUST BALANCE	490.0	490.0	490.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LILCO TRUST INVSTM INCOME	9.8	26.2	49.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IN SERVICE AMOUNT = CASH	0.0	0.0	0.0	632.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
= CAP INTEREST	0.0	0.0	0.0	495.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
= TOTAL BOOK	0.0	0.0	0.0	1127.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
= TAX	0.0	0.0	0.0	618.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITALIZED OVERHEAD	0.0	8.5	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CUM CAPITALIZED OVERHEADS	0.0	8.5	13.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ITC GENERATED	1.1	16.1	9.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BOOK DEPRECIATION = CASH	0.0	0.0	0.0	21.1	21.1	21.1	21.1	21.1	21.1	21.1	21.1
= INTEREST	0.0	0.0	0.0	15.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5
= TOTAL	0.0	0.0	0.0	37.6	37.6	37.6	37.6	37.6	37.6	37.6	37.6
TAX DEPRECIATION	0.0	0.0	0.0	49.5	86.6	74.2	61.8	61.8	61.8	55.7	55.7
GROSS PLANT	0.0	0.0	0.0	1127.6	1127.6	1127.6	1127.6	1127.6	1127.6	1127.6	1127.6
ACCUM DEPRECIATION	0.0	0.0	0.0	37.6	75.2	112.8	150.4	187.9	225.5	263.1	300.7
NET PLANT	0.0	0.0	0.0	1090.0	1052.4	1014.9	977.3	939.7	902.1	864.5	826.9
DEP. TIM. DIF. DEFERRED	0.0	0.0	0.0	13.3	30.3	24.7	19.0	19.0	19.0	16.1	16.1
DEFERRED OVERHEAD = NET	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED INTEREST = NET	29.9	47.4	55.8	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6
OTHER DEFERRED TAX = NET	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED TAX = NET	29.9	47.4	55.8	7.6	22.7	17.1	11.4	11.4	11.4	8.5	8.5
PROPERTY TAX	0.0	0.0	0.0	7.0	7.0	8.0	8.0	9.5	9.0	9.5	10.1

09/22/84
17:23
83

LONG ISLAND LIGHTING COMPANY
CASE 2 SHOREHAM IV SERVICE 11/85

	1995	1996	1997	1998	1999	2000	TOTAL
PLANT REPORT (\$MIL)							
NINE MILE PTZ TRUST							
OPENING CWIP BALANCE	0.0	0.0	0.0	0.0	0.0	0.0	556.3
CASH EXPENDITURES	0.0	0.0	0.0	0.0	0.0	0.0	282.0
CAP. TRUST INTEREST	0.0	0.0	0.0	0.0	0.0	0.0	289.3
ASSET PAYMENT (REFUNDING)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ENDING CWIP BALANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CREDIT LIMIT	0.0	0.0	0.0	0.0	0.0	0.0	1470.0
LILCO TRUST INVSTM BAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INCREASE IN LILCO INVSTM	0.0	0.0	0.0	0.0	0.0	0.0	1061.3
NET TRUST BALANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LILCO TRUST INVSTM INCOME	0.0	0.0	0.0	0.0	0.0	0.0	85.4
IN SERVICE AMOUNT	0.0	0.0	0.0	0.0	0.0	0.0	632.0
- CASH	0.0	0.0	0.0	0.0	0.0	0.0	495.6
- CAP INTEREST	0.0	0.0	0.0	0.0	0.0	0.0	1127.6
- TOTAL BOOK	0.0	0.0	0.0	0.0	0.0	0.0	618.5
- TAX	0.0	0.0	0.0	0.0	0.0	0.0	13.5
CAPITALIZED OVERHEAD	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CUM CAPITALIZED OVERHEADS	0.0	0.0	0.0	0.0	0.0	0.0	26.8
ITC GENERATED	0.0	0.0	0.0	0.0	0.0	0.0	294.9
BOOK DEPRECIATION	21.1	21.1	21.1	21.1	21.1	21.1	231.3
- CASH	16.5	16.5	16.5	15.5	16.5	16.5	526.2
- INTEREST	37.6	37.5	37.6	37.6	37.6	37.6	601.4
- TOTAL	55.7	55.7	0.0	0.0	0.0	0.0	618.5
TAX DEPRECIATION	1127.6	1127.6	1127.6	1127.6	1127.6	1127.6	1127.6
GROSS PLANT	338.3	375.3	413.5	451.1	488.6	526.2	526.2
ACCUM DEPRECIATION	789.3	751.9	714.2	675.6	639.0	501.4	601.4
NET PLANT	16.1	16.1	0.0	0.0	0.0	0.0	151.7
DEP. TIM. DIF. DEFERRED	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED OVERHEAD - NET	0.0	0.0	0.0	0.0	0.0	0.0	26.7
DEFERRED INTEREST - NET	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER DEFERRED TAX - NET	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DEFERRED TAX - NET	8.5	8.3	17.1	17.1	17.1	17.1	178.4
PROPERTY TAX	10.7	11.3	12.0	12.8	13.5	14.3	141.8

A	END	JOB	3720	TS05612A	0001	0002	REMODE7	DINKEL.LOPW1001	ROOM	170	5.45.08	PM	02	AUG	84	R7.PRI	SYS	S133	END	A
A	END	JOB	3720	TS05612A	0001	0002	REMODE7	DINKEL.LOPW1001	ROOM	170	5.45.08	PM	02	AUG	84	R7.PRI	SYS	S133	END	A
A	END	JOB	3720	TS05612A	0001	0002	REMODE7	DINKEL.LOPW1001	ROOM	170	5.45.08	PM	02	AUG	84	R7.PRI	SYS	S133	END	A
A	END	JOB	3720	TS05612A	0001	0002	REMODE7	DINKEL.LOPW1001	ROOM	170	5.45.08	PM	02	AUG	84	R7.PRI	SYS	S133	END	A
A	END	JOB	3720	TS05612A	0001	0002	REMODE7	DINKEL.LOPW1001	ROOM	170	5.45.08	PM	02	AUG	84	R7.PRI	SYS	S133	END	A
A	END	JOB	3720	TS05612A	0001	0002	REMODE7	DINKEL.LOPW1001	ROOM	170	5.45.08	PM	02	AUG	84	R7.PRI	SYS	S133	END	A
A	END	JOB	3720	TS05612A	0001	0002	REMODE7	DINKEL.LOPW1001	ROOM	170	5.45.08	PM	02	AUG	84	R7.PRI	SYS	S133	END	A
A	END	JOB	3720	TS05612A	0001	0002	REMODE7	DINKEL.LOPW1001	ROOM	170	5.45.08	PM	02	AUG	84	R7.PRI	SYS	S133	END	A