



UNITED STATES
ATOMIC ENERGY COMMISSION
WASHINGTON, D.C. 20545

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Environmental Projects Personnel

ADEP PROJECT INSTRUCTION #70

INCREASE IN DISCOUNT RATE

In the cost/benefit analysis for all future environmental statements, use 10% as the discount rate for investor-owned utilities, 8% for TVA, and 6% for publicly-owned utilities (such as WPPSS).

This instruction supersedes General Instruction No. 6 which was sent to the laboratories September 7, 1972. The basis for the discount rates was developed by Dr. Paul Fine, Cost-Benefit Branch, and is discussed in the enclosed memorandum to Joseph M. Hendrie from Harold R. Denton, dated June 26, 1974.

Daniel R. Muller, Assistant Director
for Environmental Projects
Directorate of Licensing

Enclosure:

Ltr dtd 6/26/74 J. M. Hendrie
fm H. R. Denton

cc: A. Giambusso
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