

UNITED STATES OF AMERICA
NUCLEAR REGULATORY COMMISSION

BEFORE THE ATOMIC SAFETY AND LICENSING BOARD

In the Matter of
WASHINGTON PUBLIC POWER SUPPLY SYSTEM, ET AL.
(WPPSS Nuclear Projects No. 3 and No. 5)

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Docket Nos. STN 50-508
STN 50-509

AFFIDAVIT OF JIM C. PETERSEN

Jim C. Petersen, having been duly sworn, says:

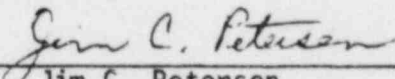
I am the financial analyst assigned to WPPSS Nuclear Projects No. 3 and No. 5 (WNP-3 and WNP-5). A copy of my professional qualifications is attached.

My analysis of the financial qualifications of Washington Public Power Supply System (WPPSS) and of its associated participants to design and construct the subject facilities appears in SER Supplement No. 1, Section 20.0, dated June 1976. The analysis is based on information in (1) the license application, (2) Amendment No. 32 to the license application, dated February 26, 1976, and (3) D. L. Renberger's letter of April 20, 1976 to B. C. Rusche.

Subsequent to the preparation of my analysis, the Applicants provided additional financial information in the following sources: (1) Amendment No. 39 to the license application, dated April 22, 1977; (2) "Testimony

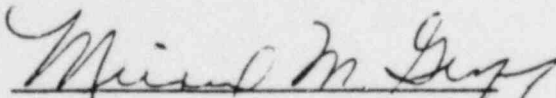
of James D. Perko Regarding Financial Qualifications" (following Tr. 598); (3) examination of James D. Perko and Harlan R. Kosmata before the ASLB (Tr. 594 - 607); (4) D. L. Renberger's letter of July 12, 1977 to O. D. Parr; and (5) "Affidavit of James D. Perko Regarding Corrections to Financial Qualifications Testimony," dated July 13, 1977.

Based on my review of this additional financial information, I reaffirm my conclusion that Washington Public Power Supply System, Pacific Power & Light Company, Portland General Electric Company, Puget Sound Power & Light Company, and The Washington Water Power Company are financially qualified to design and construct WNP-3 and WNP-5 in proportion to their respective undivided ownership interests as indicated in Section 20.1 of SER Supplement No. 1.



Jim C. Petersen

Subscribed and sworn to before
me this 25 day of July 1977.



Mildred M. Groff, Notary Public

State of Maryland
County of Montgomery

My Commission expires:

July 1, 1978

JIM C. PETERSEN
PROFESSIONAL QUALIFICATIONS
OFFICE OF ASSISTANT DIRECTOR
FOR QUALITY ASSURANCE AND OPERATIONS
DIVISION OF PROJECT MANAGEMENT

I am a Financial Analyst on the staff of the Division of Project Management, U. S. Nuclear Regulatory Commission. I am responsible for reviewing and evaluating the financial qualifications of nuclear facility license applicants to pursue the proposed activities under the license, primarily the construction and operation of nuclear power plants. In this regard, I have prepared financial qualifications analyses for inclusion in the Staff's Safety Evaluations and for presentation as evidence on the record of the Atomic Safety and Licensing Board's safety hearings. I have served as a Staff witness before the Atomic Safety and Licensing Board in several proceedings. My work also involves keeping abreast of developments in the money and capital markets and the electric utility industry.

I received a Bachelor of Science in Business Administration degree (awarded cum laude) with a major in Accounting from the University of Denver in 1968. I have continued my formal education through college and university courses in finance, math, economics and computer science and through several intensive short courses. I am a member of Beta Gamma Sigma, the national business administration honorary, and Beta Alpha Psi, the national accounting honorary. The latter organization presented me with its award for outstanding service.

From 1968 through 1973, I was employed in a number of assignments on the staff of the Controller of the Atomic Energy Commission at Germantown, Maryland. These assignments included reviewing, designing and implementing accounting systems and procedures for AEC offices and AEC contractors. I also assisted in the financial review of nuclear facility license applicants during the period when that function was performed by independent staff members of the AEC Office of the Controller. That function was subsequently transferred in its entirety to the NRC. In January of 1974, I joined the regulatory staff and assumed responsibilities in the financial qualifications review of nuclear facility license applicants.