

MAY 28 1981

Mr. William Horin, Esq.
Debevoise and Liberman, Esqs.
1200 Seventeenth Street, N.W. - Suite 700
Washington, D.C. 20036

Dear Mr. Horin:

In response to your request, enclosed is a copy of our standard information request list for state instrumentality applicants for an NRC operating license. These request items relate solely to the financial qualifications of the applicants and would be appropriate to address in an operating license application filed by Washington Public Power Supply System for any of its several nuclear units.

Should you have any questions regarding this, I may be reached by telephone at 492-9876.

Sincerely,

Michael Karlowicz, Jr.
Financial Analysis Staff
Office of State Programs

Distribution:
Subject File -
Director RF
SLR RF
MKarlowicz

Request for Financial Information

8409270208 840824
PDR FOIA
COHEN84-603 PDR

OFFICE	SLR:OSP					
SURNAME	MKarlowicz/plj					
DATE	5/19/81					

REQUEST FOR FINANCIAL INFORMATION

1. a. Indicate the estimated annual cost by year to operate each unit of the subject facility for the first seven full years of each unit's commercial operation. The types of costs included in the estimates should be indicated and include (but not necessarily be limited to) operation and maintenance expense (with fuel costs shown separately), depreciation, taxes and a reasonable return on investment. (Enclosed is a form which should be used for each year of the seven year period.)
Indicate the projected plant capacity factor (in percent) for each unit during each of the seven years. Provide separate estimates using 50 percent and 60 percent plant capacity factors.
 - b. Indicate the unit price per kWh experienced by each applicant on system-wide sales of electric power to all customers for the most recent 12-month period.
2. Indicate the estimated costs of permanently shutting down each unit of the facility, stating what is included in such costs, the assumptions

made in estimating the costs, the type of shutdown contemplated, and the intended source of funds to cover these costs.

3. Provide an estimate of the annual cost to maintain each unit of the shutdown facility in a safe condition. Indicate what is included in the estimate, assumptions made in estimating costs, and the intended source of funds to cover these costs.
4. If the facility is jointly-owned provide copies of the joint participation agreement setting forth the procedures by which the applicants will share operating expenses and decommissioning costs.
5. Describe the nature, amount, ratings and success of each applicant's most recent revenue and general obligation bond sales. Indicate the current total outstanding indebtedness in each category for each entity.
6. Provide copies of the official statement for the most recent bond issue. Provide copies of the preliminary statement for any pending security issue.
7. Provide copies of the most recent annual financial report and the most recent interim financial statements. Continue to submit copies of the annual financial report for each year thereafter as required by 10 CFR 50.71(b).
8. Is each participant's percentage ownership share in the facility

equal to its percentage entitlement in the electrical capacity and output of the plant? If not, explain the difference(s) and any resultant effect on any participant's obligation to provide its share of operating costs.

9. Describe the rate-setting authority of each applicant and how that authority may be used to ensure the satisfaction of financial obligations related to operating costs and eventual shutdown costs of the facility. Describe any restrictions on such rate-setting authority and how this may affect the applicant's ability to satisfy its obligations to the project. Describe the nature and amount of each applicant's most recent rate relief action and the anticipated effect on revenues. Indicate the nature and amount of any pending rate relief action(s).

10. If a membership organization is participating in the joint ownership, explain the contractual arrangement among the members that assures that funds will be available to meet the entity's obligations to the project. Provide copies of the power sales contract.

11. Describe the applicant's plan for financing its share of the cost of eventual shut down of the facility and maintenance in a safe shutdown condition.

ATTACHMENT FOR ITEM NO. 1.a.

ESTIMATED ANNUAL COST OF OPERATING NUCLEAR GENERATING
UNIT: _____
FOR THE CALENDAR YEAR 19__

(thousands of dollars)

Operation and maintenance expenses

Nuclear power generation

Nuclear fuel expense (plant factor _____%) \$ _____
Other operating expenses _____
Maintenance expenses _____
Total nuclear power generation _____

Transmission expenses _____

Administrative and general expenses

Property and liability insurance _____
Other A.&G. expenses _____
Total A.&G. expenses _____

TOTAL O&M EXPENSES _____

Depreciation expense _____

Taxes other than income taxes

Property taxes _____
Other _____
Total taxes other than income taxes _____

Income taxes - Federal _____

Income taxes - other _____

Deferred income taxes - net _____

Investment tax credit adjustments - net _____

Return (rate of return: _____%) _____

TOTAL ANNUAL COST OF OPERATION \$ _____