



UNITED STATES
ATOMIC ENERGY COMMISSION
WASHINGTON, D.C. 20545

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AUG 1 1972

Docket No. 50-397

Raymond L. Carroll
Accounting Procedures Branch
Office of the Controller

WASHINGTON PUBLIC POWER SUPPLY SYSTEM -- HANFORD NUMBER TWO NUCLEAR
PLANT

Enclosed is the financial portion of Amendment No. 7 to the appli-
cation for a construction permit for the Hanford Number Two Nuclear
Plant. This information is in response to the Numbered items in
your memorandum of May 22, 1972.

S.A. Karga for
Robert A. Clark, Chief
Gas Cooled Reactors Branch
Directorate of Licensing

Enclosures:
As stated

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PDR FOIA
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QUESTION 15.1 (Jan. 20, 1972)

Provide copies of published certified financial statements for WPPSS covering each of the last five years.

ANSWER

As a joint operating agency, yearly financial statements for WPPSS are issued on each project. The Supply System has no other provision for expenditure of funds beyond that of charging directly to a project. General or overhead expenses are pro-rated to the various projects on the basis of time demand. The financial reports for each project for the past five years have been transmitted by separate letter dated June 20, 1972.

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QUESTION 15.5 (June 12, 1972)

What is the estimated minimum dollar amount of bonds expected to be sold in the initial bond issuance?

ANSWER

This will be defined within the next few months, and we will notify the AEC by letter when the dollar amount of the initial bond issuance has been determined.

QUESTION 15.6 (June 12, 1972)

What is the estimated date for completion of the Hanford No. 2 unit?

ANSWER

Key schedule dates are:

Initiate Fuel Loading	April 1, 1977
Initiate Startup Tests	May 1, 1977
Commercial Operation	September 1, 1977

QUESTION 15.7 (June 12, 1972)

Please provide us with the notes to the WPPSS financial statements submitted as Amendment No. 2 to the application.

ANSWER

Since the notes are quite voluminous, we are sending by separate cover, five copies of each of the auditors reports for each of the WPPSS projects for the past five years.

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QUESTION 15.8 (June 12, 1972)

Will a sinking fund be established for payoff of the bonds? If not, what arrangement will be used?

ANSWER

Yes, a sinking fund will be established for payoff of the bonds.

QUESTION 15.9 (June 12, 1972)

What will be the expected useful life of the nuclear facility?

ANSWER

The minimum expected useful life of the facility is 40 years.