

R.W. Cioni

(20)

NUCLEAR REGULATORY COMMISSION

Docket Nos. 50-460  
and 50-515

October 13/75

Albert Sciencener, Chief, Light Water Reactors Branch 2-3, PL

FINANCIAL QUALIFICATIONS REVIEW FOR WSP-1 AND 4

With respect to your TAE of October 1, 1975 concerning the hearing for WSP-1 and 4, we have reviewed the record with respect to item 4, Financial Qualifications. It appears to us that the Board has not raised any specific concern concerning financial qualifications of the applicant nor has any party made allegations that such qualifications are suspect. Instead, it appears that the concern of the Board is solely that current information is relied on rather than information as of the date of preparation of staff testimony on this subject.

Therefore, we propose the following. We will provide a brief document in such form as O&D considers appropriate which indicates the current ratings of the applicant, any fiscal developments that have occurred since the staff testimony was prepared, and a statement concerning the effect of these developments. Since, in this case, no adverse developments have occurred and since the applicant continues to be in one of the strongest financial postures in the electric utility industry, we propose that the testimony be sponsored by the Project Manager and that no expert witness is needed. In the unlikely event that controversy on this issue should occur which requires the presence of an expert witness, one could be provided on one day's notice, but since this likelihood is so remote and our constraints on manpower and travel funds are so stringent, the recommended approach should be followed. Please advise if you have problems in this regard.

Donald J. Shevholz, Assistant Director  
for Quality Assurance & Operations  
Division of Reactor Licensing

cc: R. S. Foyd  
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