

Washington Public Power Supply System A JOINT OPERATING AGENCY

P. O. BOX 968 3000 GEO. WASHINGTON WAY RICHLAND, WASHINGTON 99352 PHONE (509) 946-1611

Docket Nos. STN 50-508 and STN 50-509 February 26, 1976 G03-76-193

Mr. Benard C. Rusche, Director Office of Nuclear Reactor Regulation U. S. Nuclear Regulatory Commission Washington D. C. 20555

Attention: Mr. Olan D. Parr, Chief

Light Water Reactors Project Branch 1-3

Division of Reactor Licensing

Subject: WPPSS NUCLEAR PROJECTS NOS. 3 AND 5

AMENDMENT TO WNP-3/5 LICENSING APPLICATION

Reference: Letter, Olan D. Parr to J. J. Stein, "Request for Additional

Information", September 26, 1975.

Dear Mr. Rusche:

The Washington Public Power Supply System is filing herewith twenty-five (25) copies of Amendment No. 32 to the WPPSS Nuclear Projects Nos. 3 and 5 License Application.

The purpose of this amendment is to provide further information concerning the financial qualifications of the Washington Public Power Supply System and other partners in the WNP-3/5 projects as requested in the referenced letter.

In accordance with a previous request by the Nuclear Regulatory Commission staff, this amendment to the License Application is being numbered sequentially with previous amendments to the Preliminary Safety Analysis Report. This transmittal represents the second revision to the License

Application document (the application was previously revised in Amendment 11). All other amendments (1-10 and 12-31) have been amendments to the Preliminary Safety Analysis Report and have not affected the License Application document.

Very truly yours,

D. L. RENBERGER

Assistant Director Generation and Technology

DLR:GCS:ct

cc: Mr. J. B. Knotts, Jr., Conner and Knotts

Letter, D. L. Renberger to B. C. Rusche, "Amendment to WNP-3/5 Licensing Application"

STATE OF WASHINGTON COUNTY OF BENTON

D. L. RENBERGER, Being first duly sworn, deposes and says: That he is the Assistant Director, Generation and Technology, for the WASHINGTON PUBLIC POWER SUPPLY SYSTEM, the applicant herein; that he is authorized to submit the foregoing on behalf of said applicant; that he has read the foregoing and knows the contents thereof; and believes the same to be true to the best of his knowledge.

DATED February 25, 1976

On this day personally appeared before me D. L. RENBERGER to me known to be the individual who executed the foregoing instrument and acknowledged that he signed the same as his free act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and seal this 25th day of Felinany, 1976.

Rebab. Glelgeon
Notary Public in and for the State of

Washington

Residing at Reckloud

WNP 345- Guide to 2/26/96 Submittal of financial information from WPRSS

QUESTION

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Provide for each unit of the subject facility the most recent cost estimates grouped as follows: (a) total nuclear production plant costs; (b) transmission, distribution, and general plant costs; and (c) nuclear fuel inventory cost for the first core. Also, complete the attached schedule titled, "Plant Capital Investment Summary", for each unit using the most recent cost estimates. Indicate the site labor requirements for each unit expressed as "manhours/kWe". Indicate the average site labor pay rate in dollars per hour (including fringe benefits) effective at month and year of NSSS purchase.

ANSWER

(a) Total nuclear production plant costs

(b) Transmission, distribution and general plant costs

(c) Nuclear fuel inventory cost for the first core See Plant WNP No. 3 WNP No. 5 \$510,677,000 \$482,033,000 24,588 11,086

52,486 82,281

The amounts shown for (a) and (b) above represent direct construction costs. The amounts shown for (c) excludes interest expense.

See Attachment 1-1 WNP No. 3 "Plant Capital Investment Summary".

See Attachment 1-2 WNP No. 5 "Plant Capital Investment Summary".

I star between twenty to heart with the	WNP No. 3	WNP No. 5
Site labor requirements in "manhour/kWe" (includes contingency)	10.2	8.9
Average Site labor pay rate August 1975 (rate at NSSS purchase not available)	15.25	16.00

QUESTION



If nuclear fuel for the facility is to be acquired by lease or other arrangement than purchase, submit copies of the lease or documents relating to the "other arrangement".

ANSWER

Nuclear fuel will be acquired by purchase.

QUESTION

3.

Provide the earliest and latest estimated dates for completion of construction of each unit.

ANSWER

The earliest and latest dates for completion of construction are the same as those specified in the original application. They are January 1, 1981, and January 1, 1983, respectively, for WNP-3 and July 1, 1982, and July 1, 1984, for WNP-5.

QUESTION

4. For each investor-owned utility complete the attached schedule titled, "Sources of Funds for System-Wide Construction Expenditures During Period of Construction of Subject Nuclear Power Plant", through the year of earliest estimated completion of WNP-5. Provide a detailed explanation of the assumptions upon which the "Sources of Funds" statement is based. These assumptions include, but are not necessarily limited to, (a) rate of return on average common stock equity; (b) preferred stock dividend rate; (c) growth rate in KWH sales, revenues, expenses, interest charges and net income; (d) common stock price/earnings ratio or the market/book ratio with respect to the projected common stock offerings; (e) common stock dividend payout ratio; (f) target capital structure; (g) resultant SEC and indenture interest coverages over the period of construction; and (h) long-term and short-term debt interest rates.

ANSWER

As stated in the answer to question 6, the ownership share of WNP-5 is not firmly established at this time. Therefore, the requested schedule with respect to WNP-5 is not applicable.

With respect to WNP-3, the investor-owned utilities feel that the information requested is in excess of what is required from an "established organization" (10CFS50, Appendix C). In lieu thereof, the investor-owned utilities have submitted the following:

The investor-owned utilities have the following ownership interest in WNP No. 3:

	Ownership Interest
Pacific Power & Light Company	10%
Portland General Electric Company	10
Puget Sound Power & Light Company	5
The Washington Water Power Company	_ 5_
Total investor-owned ownership interest	30%

Each of the four investor-owned utilities will finance their ownership shares of WNP-3 in the same manner as the balance of their respective construction programs, viz., short-term borrowing, sale of equity securities, proceeds from first mortgage bonds, internally generated funds, leases or other executory arrangements and other secured and unsecured transactions or construction financing.

QUESTION



For each investor-owned utility, provide calculations of net earnings and interest coverage for the most recent twelve months' period using the definitions of net earnings and annual interest requirements (on debt presently outstanding) using the most restrictive test set forth in the mortgage bond indenture. Assuming a range of interest costs considered realistic by the utility, state the additional amount of first mortgage bonds which could be issued under the most restrictive test based on net earnings as defined by the indenture for the most recent twelve months' period.

ANSWER

See Attachment 5-1 "Calculations of Net Earnings of Investor-Owned Utilities".

QUESTION



Describe in detail the ownership shares and the financing plan for WNP-5 which was not firmly established at the time Amendment No. 11 was submitted to the Commission.

ANSWER

The ownership shares of WNP-5 are not firmly established at this time. At present, the Supply System expects to have a 90% ownership share of Nuclear Project No. 5 with the remaining 10% ownership held by one investor-owned utility.

It is anticipated that the Supply System's ownership interest in WNP No. 5 will be financed by the issuance of revenue bonds. All projects heretofore undertaken by the Supply System, except Nuclear Projects Nos. 4 and 5, have been financed as separate systems. It is anticipated that the Supply System's ownership interests in Nuclear Projects Nos. 4 and 5 will be financed as one system.



The basic plan for the Supply System's ownership interest is one of selling each public Participant (either Public Utility Districts, Municipalities or Cooperatives) the rights to a specific share of the output of the Project. In return, the Participant promises to pay the same specific share of the annual Project budget, which will include debt service and all fixed and variable Project costs each year to support operation at a level requested by the Participants.

To the extent surplus power is available from the Project, WPPSS will use its best efforts to secure separate contracts for its sale; however, the Participant's obligations are not affected by the success of WPPSS in accomplishing these surplus sales. The basic power sale document is the Participant's Agreement, which will be executed about the time the construction permit is granted.

Prior to that initial financing is supported to a maximum level of \$100 M by Option Agreements. The Option Agreement gives each signer (93 Option Participants, consisting of 25 municipalities, 24 districts and 44 electric cooperatives located principally in Washington, Oregon, Idaho and Montana) an option to obtain a share of the Projects output under the Participant's Agreement at least equal to his Final Option Share. Under the Option Agreement a utility has the same absolute obligations to repay the \$100 M authorized as ne would in the Participant's Agreement; however, he is not obliged to take a position in the Participant's Agreement.

Because of possible delay in the execution of the Participant's Agreements and the issuance of long-term bonds the Supply System presently anticipates obtaining a second group of option agreements to support an additional \$100 M to provide financial support for continuing work on Nuclear Projects Nos. 4 and 5 beyond June 1976, when it is estimated that the obligations and expenditures together will have reached the maximum amount permissible under the first Option Agreements.

The Participant's Agreement, when signed, will replace the Option Agreement and take over all financial obligations.

QUESTION



Provide for each of the four investor-owned companies the following information:



Describe the nature and amount of the most recent rate relief action(s) and its anticipated effect on earnings and on funds available for construction. Provide copies of the rate order and opinion. In addition, indicate the nature and amount of any pending rate relief action(s). U ? the attached form to provide this information;

ANSWER

See Attachment 7(a)-1.

QUESTION



(b) Copies of the 1974 Annual Report to Stockholders;

ANSWER

See Attachment 7(b)-1.

QUESTION

7. (c)

(c) Copies of the 1975 1st quarter, 2nd quarter, (and 3rd quarter when available) income and retained earnings statements and balance sheet. Provide the same statements for the most recent 12 months' period. Also provide copies of similar statements for the corresponding periods ended in the previous year; and

ANSWER

See Attachment 7(c)-1.

QUESTION

7. (d)

Complete the attached form entitled "Financial Analysis" for the years ending December 31, 1974 and December 31, 1973.

ANSWER

See Attachment 7(d)-1.

QUESTION

(a)

8/18

By way of updating Amendment No. 11, provide the following additional information:

Indicate if WPPSS has firm contracts covering the entire electrical output capability of WNP-3 and WNP-5. If not, state the status and proposed alternative financing plan;

ANSWER

The Supply System has firm contracts covering the entire electrical output capability of WNP-3. As discussed in question 6 above, the financing plan for WNP-5 is not firmly established at this time.

QUESTION

8. (b)

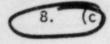
Copies of representative samples of contractual commitments as well as samples of the "Net Billing Agreements" for WNP-3;

ANSWER

See Attachments as follows:

8(b)-1	WNP-3	Net Billing Agreement
8(b)-2	WNP-3	Ownership Agreement
8(b)-3	WNP-3	Project Agreement with BPA
8(b)-4	WNP-3	Power Sales Agreement

QUESTION

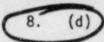


Describe in detail the contractual arrangements for WNP-5 which was not firmly established at the time Amendment No. 11 was submitted to the Commission; and

ANSWER

As discussed in question 6 above, the contractual arrangements for WNP-5 are not firmly established at this time.

QUESTION



Copies of representative samples of contractual commitments for WNP-5.

ANSWER

See attachments as follows:

8(d)-1 WNP-5

Option and Services Agreement

8(d)-2 WNP-5

Participants Agreement

QUESTION



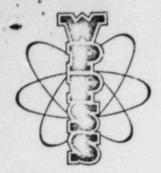
Provide representative copies of excerpts from state statutes on which each consumer-owned utility is relying as authority for its rate covenant. Also, describe the procedures used by the consumer-owned utilities in setting rates or charges for power and energy and other services.

ANSWER

See attachment 9-1 for excerpts from Washington state statutes on which Washington public utility districts (54.16.040) and cities (35.92.050) rely on as authority for their rate covenant. Such excerpts are representative of each consumer-owned utility.

Each consumer-owned utility's Commissioners (elected officials who act as a board of directors) sets its own rates or charges for power and energy and other services on a cost recovery basis including an appropriate amount for contingency reserves. These rates are not subject to review by any state agency.

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Washington Public Power Supply System A JOINT OPERATING AGENCY

P. O. BOX 968 3000 GEO. WASHINGTON WAY RICHLAND. WASHINGTON 99352 PHONE (509) 946-9681

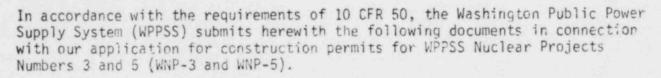
July 30, 1974

Mr. Edson G. Case Acting Director Directorate of Reactur Licensing U. S. Atomic Energy Commission Washington, D. C. 20545

Subject: WPPSS NUCLEAR PROJECTS NO. 3 AND 5

CONSTRUCTION PERMIT APPLICATION DOCKET STN 50-508, STN 50-509

Dear Mr. Case:



Three signed originals and

Twenty-five (25)
Twenty-five (25)

copies of the License Application copies of Information Requested by the Attorney General for Antitrust

Review

Seventy (70)

copies of the Preliminary Safety

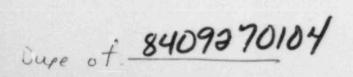
Analysis Report

The applicable license fee for this application was paid at the time of docketing review on March 5, 1974.

The Environmental Report in support of this project is currently being revised to include the addition of WNP-5, and will be submitted on August 15, 1974.

Each of the nuclear power plants will utilize a Combustion Engineering System 80 Pressurized Water Reactor Nuclear Steam Supply System. In support of the standardization efforts of the nuclear industry, we have referenced the Combustion Engineering Standard Safety Analysis Report (CESSAR) in applicable portions of the project PSAR.

The project site is located near the community of Satsop in Grays Harbor County, Washington.



Mr. Edson G. Case Page 2 of 2

Due to the fact that ownership agreements relative to WNP-5 have not been completed as of this date, the information requested by the Attorney General for Antitrust Review is confined to WNP-3 and does not address itself to WNP-5. Such information as is currently available is being submitted under separate cover pursuant to discussions between Washington, D. C. counsel for the Supply System and attorneys for AEC and the Department of Justice. As soon as the ownership arrangements are finalized, the Antitrust Information will be amended to address itself to WNP-5.

Very truly yours,

J. J. STEIN Managing Director

JJS:GCS:ct

Attachment

cc: Mr. P. J. Hannaway, Ebasco Services, Incorporated Mr. P. C. Otness, Bonneville Power Administration Mr. J. B. Knotts, Jr., Conner, Hadlock & Knotts

USED FOR ACCEPTED APPLICATIONS: (TEMPORARY FORM) CONTROL NO: BSAR/FSAR/AMDTS/ENVIRO RPT/SUPPLS/ -TRUST INFO FILE: Tookst fil F204: Washington Public Power DATE OF DOC DATE REC'D LTR This RFT Supply System .. 8-2-74 · X 7-30-74 Richland, Washington J.J. Stein 10: ORIG OTHER SENT AEC PUR E.G. Case SENT LOCAL FOR " UNCLASS PROP INTO INTUT NO CYS REC'D DOCKET NO: STN-50-508-509 DESCRIPTION: Ltr notarized 7-30-74...trans the ENCLOSURES: following for a Class 103 Const. Permit & OL. APPLICATION notarized 7-29-74..(3) signed a for 2 Units. (25) cys for Unit 3-5 PSAR- Vol's 1 thru 15...RE: CESSAD)STU-NOTE: 'Lic fee rec'd 3-5-74.... Appl accepted 470....incorporated into PSAR (70) sets for docketing & review 8-2-74.. PER O'Rielly (FM(L) 4. ENVIRO REPT. NOT SUBMITTED AT THIS PLANT NAME: WPPSS Nuclear Project Units 3-5 Acceptance review to be submitted :-. FOR ACTION/INFORMATION BRANCH CHIEF (L) BRANCH CHIEF (E) BRAITMAN (A/T Ge Rosan hand. Para W/2 CYS ANTI-TRUST W/1 CY APPLIPSARATT RIANDTS W/LETTER ONLY W/1 CY APPL & ANTI-TRUST INTERNAL DISTRIC EXIT DEET ONLY APPL/PSAR / Sal / about - / DEAD FOR DA ENT IN A SE PROPERTY AND A ALDIS UNLI CONLLAND LIT CALT ENVIRO RPT REG FILE 1 CY EA & KNIGHT & SPANGLER Ltr only PROJECT MOR (E) G-PDR..... CY EA La PAWLICKI LIC ASST (E) La Moreis Wenni. SHAO .OGC CY APPL & GRIMES S. Roed APPL/PSAR/FSAR/ANDTS/ 1-HOUSTON W/LETTER ONLY CAMPILL (AMDTS-2 CYS) CONOVAK. & KASTNER District on the A-RO38 APPL ONLY &BENAROYA NOTE: SEE RO LIST IN CARD & IPPOLITO LIC ASST (L) MUNTZING & STAFF FILE FOR ADDL DISTRIBUTION Lotolic . V.Wilson W/VOL I PSAR ONLY & LAINAS LC. MILES ANTI-TRUST & APPL NOLLMER FSAR & ANDTS ONLY LOGC(RUTBERG) ... 7 CYS A-T P. COLLINS 2 CYS APPL LETTERS ONLY MOORE S. KARI CTEDESCO YOUNGBLOOD & REGAN & KENNEKE-ORIG APPL COLD ₩GIAMBUSSO DENISE - MACCARY - DENTON DICKER &- BOYD & PANZARELLA-ORIG APPL DEYOUNG MULLER STELLO MeDONALD KNIGHTON - DUBE W/INPUT EXTERMAL DISTRICT CACRS...3 CYS APPL, 10 GYS ENVARPT, 15 CYS PSAR/STILLING TIC... NSIC...1 CY APPL PURIOR BROOKHAVEN/LIERARIAN..... SET PSAR AMDTS/ENV RET & A-T AGMED (R. GUSSMAN-RM B-127 GT)....1 CY APPL ASLB...(LANDOW BLDG)...1 CT MET: GERALD ULRIKSON...... 1 CY ENVIRO RPT PSAR/FSAR/ADDTS/ENV 4.85 t A-1 1.1 CY APPL/PSAR/FSAR/AUDTS/ENV RPT & ANTI-TRUST TO: NAT LAB 11 2 CYS PSAR/254R/HETS LOCAL PDR: ______ GUSTAFSCY 10 CYS EVUL 9 TOT