

May 22, 1972

Address to Clark in future

**Victor Stello, Jr., Chief
Reactor Systems Branch
Directorate of Licensing**

WASHINGTON PUBLIC POWER SUPPLY SYSTEM, HANFORD NO. 2, DOCKET NO. 50-397

As soon as possible, the following should be provided by applicant as an official amendment to the application:

1. What is the estimated minimum dollar amount of bonds expected to be sold in the initial bond issuance?
2. The estimated date for completion of the Hanford No. 2 Unit?
3. Please provide us with the notes to the WPPSS financial statements submitted as Amendment #2 to the application.
4. Will a sinking fund be established for payoff of the bonds? If not, what arrangement will be used?
5. What will be the expected useful life of the nuclear facility?

About 30 days before financial testimony must be completed, applicant should provide updated cost data for construction of the nuclear facility. This should be as specified in 10 CFR 50.33(f) and Appendix C thereto. That is, provide current estimates of total design and construction costs broken down as follows: (a) total nuclear production plant costs, (b) transmission, distribution and general plant costs, (c) nuclear fuel inventory cost for first cores, and (d) the total of these. This should be accompanied by a statement describing the basis from which the estimate is derived, and an indication of the amounts of these costs already expended or capitalized and the amounts expected to be expended or capitalized during the remainder of calendar year 1972. If fuel is to be acquired by lease or other arrangement than purchase, applicant should so state. The items included in the above categories should be as defined for accounts prescribed by the Federal Power Commission.

8409270172 840824
PDR FOIA
COHEN84-603 PDR

bcc: Branch RF

**Raymond L. Carroll, Staff Accountant
Accounting Procedures Branch, OC**

OFFICE ▶		Accounting Procedures		
SURNAME ▶	cc: J. F. Scinto, OGC	RL Carroll:mvd		
DATE ▶		5/2 '72		

Questions to be answered: write for 5/19/22

- ~ 1. What is operating cost, give answer as
 - 1
 - 2
 - 3
 - total 4

Statement of reasonableness of estimated costs if not in operating entirely.

~ What is the minimum \$ amount of bonds expected to be sold in the initial issuance.

~ Need notes to financial statements

who bears cost of failure

~ What is useful life of nuclear facility

~ Will sinking fund be set up or other fund for payoff of bonds.

3/1/72

WVPS

30

not utilities agreements - Sec 10.
what if parent company unable - see
Sec. 10.

~~Bozell~~

~~Bozell - Pittsburgh Dec 50 - 297~~

~~Bozell - insert report~~

~~Bozell~~

IDS 127

public utility } commercial utility
call FPC } consumer owned utility

$\frac{600,000,000}{100} = 6,000,000 = \text{price per share}$
not operable