



Nebraska Public Power District

COOPER NUCLEAR STATION
P.O. BOX 98, BROWNVILLE, NEBRASKA 68321
TELEPHONE (402)825-3811
FAX (402)825-5205

NLS960025
February 15, 1996

U.S. Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, D.C. 20555-0001

Subject: Decommissioning Funding Plan Report
Cooper Nuclear Station, NRC Docket No. 50-298, License No. DPR-46

Reference: Letter from George A. Trevors (NPPD) to U. S. Nuclear Regulatory Commission (NRC)
dated June 13, 1990, "Decommissioning Funding Plan"

Gentlemen:

Nebraska Public Power District (District) submitted the above referenced Decommissioning Funding Plan for Cooper Nuclear Station (CNS) pursuant to 10CFR50.75. This submittal contained, in part, a trust fund agreement the District has entered into in order to ensure adequate funds will be available for the decommissioning of CNS. The trust fund agreement requires the trustee to submit to the District each calendar year, a written annual report of the District's Decommissioning Trust Fund no later than January 31st of each year. The trust fund agreement also requires that the written annual report be submitted to the Nuclear Regulatory Commission within thirty days after receipt thereof by the District. This annual report is attached for information and includes the following:

- 1) Balance on deposit (Asset Review) in the Trust Fund as of December 31, 1995.
- 2) Inventory of all investments (Statement of Assets) held by the Trustee at the end of 1995.
- 3) Listing of Trust Fund Transactions (Statement of Account) for the period of 01/01/95 to 12/31/95.

If you have any questions, please contact me.

Sincerely,

John H. Mueller
Site Manager

/dnm
Attachments

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NLS960025

February 15, 1996

Page 2 of 2

cc: Senior Project Manager
USNRC - NRR Project Directorate IV-1

Senior Resident Inspector
USNRC - Cooper Nuclear Station

Regional Administrator
USNRC - Region IV

NPG Distribution

NPPD Internal Control Division Manager

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND
ACCOUNT NO. 41-1244-01-3

FINANCIAL STATEMENT FOR THE PERIOD
01/01/95 THROUGH 12/31/95

ADMINISTRATOR:
DICK EMERY 402 434-1343

PORTFOLIO MANAGER:
RICHARD DASENBROCK 402 434-1327

AUDITED ANNUAL REPORTS OF OUR COMMINGLED INVESTMENT
FUNDS ARE AVAILABLE AT NO COST UPON REQUEST.

MR RONALD D ASCHE
DIV MGR OF FIN AND ACCOUNTING
PO BOX 499
COLUMBUS NE 68602-0499

Attachment to
NLS960025
14 Pages Total

ASSET REVIEW
AS OF 12/31/95ACCOUNT NO. 41-L244-01-3 NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

	COST BASIS	MARKET VALUE	% OF TOTAL	ESTIMATED ANNUAL INCOME	% YIELD AT MARKET
SHORT TERM INVESTMENTS	687,850.86	687,850.86	.95	37,421	5.44
FIXED INCOME	69,078,511.88	71,488,470.00	99.05	4,570,700	6.39
CASH	.00	.00	.00	0	0.00
TOTAL INVESTMENTS	69,766,362.74	72,176,320.86	100.00	4,608,121	6.38

STATEMENT OF ASSETS
YEAR ENDED 12/31/95

ACCOUNT NO. 41-L244-01-3 NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

UNITS		CARRYING VALUE	MARKET 12/31/95	MARKET PRICE	X YIELD COST MKT	ESTIMATED INCOME	INC IND
SHORT TERM INVESTMENTS							
42,534.200	FEDERATED TREAS OBL FUND #68	42,534.20	42,534.20	1.000	5.4 5.4	2,314	
645,316.660	FEDERATED TREAS OBL FUND #68	645,316.66	645,316.66	1.000	5.4 5.4	35,107	I
TOTAL SHORT TERM INVESTMENTS		687,850.86	687,850.86		5.4 5.4	37,421	
FIXED INCOME							
GOVERNMENT SECURITIES							
U. S. TREASURIES							
3,000,000	U.S. TREASURY NOTES 7.625% DUE 04/30/96 DATED 04/30/91	2,984,062.50	3,024,375.00	100.812	7.7 7.6	228,750	
6,000,000	U.S. TREASURY NOTES 5.500% DUE 07/31/97 DATED 07/31/92	5,963,413.75	6,031,890.00	100.531	5.5 5.5	330,000	
5,000,000	U.S. TREASURY NOTES 7.125% DUE 10/15/98 DATED 10/15/91	5,072,890.63	5,242,200.00	104.844	7.0 6.8	356,250	
6,000,000	U.S. TREASURY NOTES 7.000% DUE 04/15/99 DATED 04/15/92	6,118,593.75	6,307,500.00	105.125	6.9 6.7	420,000	
3,000,000	U.S. TREASURY NOTES 8.500% DUE 02/15/00 DATED 02/15/90	3,025,312.50	3,344,070.00	111.469	8.4 7.6	255,000	
5,000,000	U.S. TREASURY NOTES 6.250% DUE 05/31/00 DATED 05/31/95	5,135,937.50	5,170,325.00	103.406	6.1 6.0	312,500	
2,000,000	U.S. TREASURY NOTES 7.500% DUE 11/15/01 DATED 11/15/91	2,171,875.00	2,205,000.00	110.250	6.9 6.8	150,000	

STATEMENT OF ASSETS
YEAR ENDED 12/31/95

ACCOUNT NO. 41-L244-01-3 NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

UNITS		CARRYING VALUE	MARKET 12/31/95	MARKET PRICE	% YIELD COST	MKT	ESTIMATED INCOME	INC IND
8,000,000	U.S. TREASURY NOTES 6.375% DUE 08/15/02 DATED 08/15/92	7,989,843.75	8,400,000.00	105.000	6.4	6.1	510,000	
8,000,000	U.S. TREASURY NOTES 6.250% DUE 02/15/03 DATED 02/15/93	8,203,125.00	8,350,000.00	104.375	6.1	6.0	500,000	
8,000,000	U.S. TREASURY NOTES 7.250% DUE 05/15/04 DATED 05/15/94	8,459,375.00	8,885,000.00	111.062	6.9	6.5	580,000	
	TOTAL U. S. TREASURIES	55,124,429.38	56,960,360.00		6.6	6.4	3,642,500	
	AGENCIES							
6,000,000	FEDERAL HOME LOAN BANK 6.670% DUE 04/06/01 DTD 04/06/94 NOTES NON-CALLABLE	5,921,880.00	6,298,110.00	104.968	6.8	6.4	400,200	
4,000,000	FEDERAL NATIONAL MORTGAGE ASSN 6.350% DUE 06/10/05 DTD 06/12/95 AGENCY NON-CALLABLE	3,988,452.50	4,143,740.00	103.593	6.4	6.1	254,000	
4,000,000	FEDERAL NATIONAL MORTGAGE ASSN 6.850% DUE 09/12/05 DTD 09/11/95 GOVT AGENCY CALL DATE 09/12/00 CALL PRICE 100.00	4,043,750.00	4,086,260.00	102.156	6.8	6.7	274,000	
	TOTAL AGENCIES	13,954,082.50	14,528,110.00		6.7	6.4	928,200	
	TOTAL GOVERNMENT SECURITIES	69,078,511.88	71,488,470.00		6.6	6.4	4,570,700	
	TOTAL FIXED INCOME	69,078,511.88	71,488,470.00		6.6	6.4	4,570,700	
	TOTAL ASSETS (EXCLUDING CASH)	69,766,362.74	72,176,320.86		6.6	6.4	4,608,121	



STATEMENT OF ASSETS
YEAR ENDED 12/31/95

ACCOUNT NO. 41-L244-01-3 NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

UNITS	CARRYING VALUE	MARKET 12/31/95	MARKET PRICE	% YIELD COST MKT	ESTIMATED INCOME	INC IND
CASH						
INCOME CASH	.00	.00	.000			
PRINCIPAL CASH	.00	.00	.000			
TOTAL CASH	----- .00	----- .00				
TOTAL ACCOUNT VALUE	----- 69,766,362.74	----- 72,176,320.86		----- 6.6	----- 6.4	----- 4,608,121

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/95 TO 12/31/95

ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
01/01/95	BALANCES AT BEGINNING OF PERIOD	.00	.00	1,541,797.72	46,763,927.33
01/03/95	INT TO 12/31/94 FEDERATED TREAS OBL FUND #68	6,994.75			
01/03/95	INT TO 12/31/94 FEDERATED TREAS OBL FUND #68	6,741.34			
01/31/95	INT TO 01/31/95 ON 6,000,000 U.S. TREASURY NOTES 5.500% DUE 07/31/97 DATED 07/31/92	165,000.00			
02/01/95	INT TO 01/31/95 FEDERATED TREAS OBL FUND #68	7,157.73			
02/01/95	INT TO 01/31/95 FEDERATED TREAS OBL FUND #68	6,844.57			
02/15/95	INT TO 02/15/95 ON 6,000,000 U.S. TREASURY NOTES 6.375% DUE 08/15/02 DATED 08/15/92	191,250.00			
02/15/95	INT TO 02/15/95 ON 6,000,000 U.S. TREASURY NOTES 6.250% DUE 02/15/03 DATED 02/15/93	187,500.00			
02/15/95	INT TO 02/15/95 ON 3,000,000 U.S. TREASURY NOTES 8.500% DUE 02/15/00 DATED 02/15/90	127,500.00			
03/01/95	INT TO 02/28/95 FEDERATED TREAS OBL FUND #68	8,756.54			
03/01/95	INT TO 02/28/95 FEDERATED TREAS OBL FUND #68	6,605.80			
04/03/95	INT TO 03/31/95 FEDERATED TREAS OBL FUND #68	11,234.74			

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/95 TO 12/31/95

ACCOUNT NO. 41-1244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
04/03/95	INT TO 03/31/95 FEDERATED TREAS OBL FUND #68	7,404.56			
04/06/95	INT TO 04/06/95 ON 6,000,000 FEDERAL HOME LOAN BANK 6.670% DUE 04/06/01 DTD 04/06/94 NOTES NON-CALLABLE	200,100.00			
04/17/95	INT TO 04/15/95 ON 3,000,000 U.S. TREASURY NOTES 7.125% DUE 10/15/98 DATED 10/15/91	106,875.00			
04/17/95	INT TO 04/15/95 ON 6,000,000 U.S. TREASURY NOTES 7.000% DUE 04/15/99 DATED 04/15/92	210,000.00			
04/27/95	TRANSFER OF FUNDS	1,000,000.00-	1,000,000.00		
04/28/95	PURCHASED 2000000 04/27/95 FROM G X CLARKE @ 101.5 U.S. TREASURY NOTES 7.125% DUE 10/15/98 DATED 10/15/91		2,030,000.00-		2,030,000.00
04/28/95	ACCRUED INT TO 04/28/95 PAID ON PURCHASE OF 2,000,000 U.S. TREASURY NOTES 7.125% DUE 10/15/98 DATED 10/15/91	5,061.48-			
05/01/95	INT TO 04/30/95 ON 3,000,000 U.S. TREASURY NOTES 7.625% DUE 04/30/96 DATED 04/30/91	114,375.00			
05/01/95	INT TO 04/30/95 FEDERATED TREAS OBL FUND #68	11,977.51			

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/95 TO 12/31/95

ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
05/01/95	INT TO 04/30/95 FEDERATED TREAS OBL FUND #68	7,698.94			
05/15/95	INT TO 05/15/95 ON 3,000,000 U.S. TREASURY NOTES 5.125% DUE 11/15/95 DATED 11/16/92	76,875.00			
05/15/95	INT TO 05/15/95 ON 3,000,000 U.S. TREASURY NOTES 7.250% DUE 05/15/04 DATED 05/15/94	108,750.00			
05/31/95	RECEIVED DEPOSIT FROM WIRE TRANSFER FROM CHASE		17,862,900.00		
06/01/95	INT TO 05/31/95 FEDERATED TREAS OBL FUND #68	10,102.66			
06/01/95	INT TO 05/31/95 FEDERATED TREAS OBL FUND #68	5,264.79			
06/05/95	PURCHASED 2000000 06/02/95 FROM G X CLARKE @ 108.59375 U.S. TREASURY NOTES 7.500% DUE 11/15/01 DATED 11/15/91		2,171,875.00-		2,171,875.00
06/05/95	ACCRUED INT TO 06/05/95 PAID ON PURCHASE OF 2,000,000 U.S. TREASURY NOTES 7.500% DUE 11/15/01 DATED 11/15/91	8,559.78-			
06/05/95	PURCHASED 2000000 06/02/95 FROM MERRILL LYNCH @ 103.171875 U.S. TREASURY NOTES 6.375% DUE 08/15/02 DATED 08/15/92		2,063,437.50-		2,063,437.50



STATEMENT OF ACCOUNT
FOR PERIOD 01/01/95 TO 12/31/95

ACCOUNT NO. 41-1244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
06/05/95	ACCRUED INT TO 06/05/95 PAID ON PURCHASE OF 2,000,000 U.S. TREASURY NOTES 6.375% DUE 08/15/02 DATED 08/15/92	38,743.09-			
06/05/95	PURCHASED 2000000 06/02/95 FROM MERRILL LYNCH @ 101.90625 U.S. TREASURY NOTES 6.250% DUE 02/15/03 DATED 02/15/93		2,038,125.00-		2,038,125.00
06/05/95	ACCRUED INT TO 06/05/95 PAID ON PURCHASE OF 2,000,000 U.S. TREASURY NOTES 6.250% DUE 02/15/03 DATED 02/15/93	37,983.43-			
06/05/95	PURCHASED 5000000 06/02/95 FROM G X CLARKE @ 107.6875 U.S. TREASURY NOTES 7.250% DUE 05/15/04 DATED 05/15/94		5,384,375.00-		5,384,375.00
06/05/95	ACCRUED INT TO 06/05/95 PAID ON PURCHASE OF 5,000,000 U.S. TREASURY NOTES 7.250% DUE 05/15/04 DATED 05/15/94	20,686.14-			
06/05/95	PURCHASED 5000000 06/02/95 FROM G X CLARKE @ 102.71875 U.S. TREASURY NOTES 6.250% DUE 05/31/00 DATED 05/31/95		5,135,937.50-		5,135,937.50

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/95 TO 12/31/95

ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
06/05/95	ACCRUED INT TO 06/05/95 PAID ON PURCHASE OF 5,000,000 U.S. TREASURY NOTES 6.250% DUE 05/31/00 DATED 05/31/95	4,269.13-			
06/27/95	TRANSFER OF FUNDS	1,900,000.00-	1,900,000.00		
07/03/95	INT TO 06/30/95 FEDERATED TREAS OBL FUND #68	8,585.67			
07/03/95	INT TO 06/30/95 FEDERATED TREAS OBL FUND #68	18,995.60			
07/11/95	PURCHASED 2000000 07/10/95 FROM PAINE WEBBER - KNOELL @ 100.782 FEDERAL NATIONAL MORTGAGE ASSN 6.350% DUE 06/10/05 DTD 06/12/95 AGENCY NON-CALLABLE		2,015,640.00-		2,015,640.00
07/11/95	ACCRUED INT TO 07/11/95 PAID ON PURCHASE OF 2,000,000 FEDERAL NATIONAL MORTGAGE ASSN 6.350% DUE 06/10/05 DTD 06/12/95 AGENCY NON-CALLABLE	10,230.56-			
07/31/95	INT TO 07/31/95 ON 6,000,000 U.S. TREASURY NOTES 5.500% DUE 07/31/97 DATED 07/31/92	165,000.00			
08/01/95	INT TO 07/31/95 FEDERATED TREAS OBL FUND #68	603.51			
08/01/95	INT TO 07/31/95 FEDERATED TREAS OBL FUND #68	10,465.01			



STATEMENT OF ACCOUNT
FOR PERIOD 01/01/95 TO 12/31/95

ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
08/15/95	INT TO 08/15/95 ON 8,000,000 U.S. TREASURY NOTES 6.375% DUE 08/15/02 DATED 08/15/92	255,000.00			
08/15/95	INT TO 08/15/95 ON 8,000,000 U.S. TREASURY NOTES 6.250% DUE 02/15/03 DATED 02/15/93	250,000.00			
08/15/95	INT TO 08/15/95 ON 3,000,000 U.S. TREASURY NOTES 8.500% DUE 02/15/00 DATED 02/15/90	127,500.00			
09/01/95	INT TO 08/31/95 FEDERATED TREAS OBL FUND #68	3,000.22			
09/01/95	INT TO 08/31/95 FEDERATED TREAS OBL FUND #68	6,772.54			
09/11/95	TRANSFER OF FUNDS	900,000.00-	900,000.00		
09/26/95	PURCHASED 2000000 09/25/95 FROM KPSP - SMIGELSKY @ 98.640625 FEDERAL NATIONAL MORTGAGE ASSN 6.350% DUE 06/10/05 DTD 06/12/95 AGENCY NON-CALLABLE		1,972,812.50-		1,972,812.50
09/26/95	ACCRUED INT TO 09/26/95 PAID ON PURCHASE OF 2,000,000 FEDERAL NATIONAL MORTGAGE ASSN 6.350% DUE 06/10/05 DTD 06/12/95 AGENCY NON-CALLABLE	36,688.89-			
10/02/95	INT TO 09/30/95 FEDERATED TREAS OBL FUND #68	1,690.22			



STATEMENT OF ACCOUNT
FOR PERIOD 01/01/95 TO 12/31/95

ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
10/02/95	INT TO 09/30/95 FEDERATED TREAS OBL FUND #68	7,983.24			
10/06/95	INT TO 10/06/95 ON 6,000,000 FEDERAL HOME LOAN BANK 6.670% DUE 04/06/01 DTD 04/06/94 NOTES NON-CALLABLE	200,100.00			
10/16/95	INT TO 10/15/95 ON 5,000,000 U.S. TREASURY NOTES 7.125% DUE 10/15/98 DATED 10/15/91	178,125.00			
10/16/95	INT TO 10/15/95 ON 6,000,000 U.S. TREASURY NOTES 7.000% DUE 04/15/99 DATED 04/15/92	210,000.00			
10/31/95	INT TO 10/31/95 ON 3,000,000 U.S. TREASURY NOTES 7.625% DUE 04/30/96 DATED 04/30/91	114,375.00			
11/01/95	INT TO 10/31/95 FEDERATED TREAS OBL FUND #68	1,640.52			
11/01/95	INT TO 10/31/95 FEDERATED TREAS OBL FUND #68	1,614.59			
11/15/95	INT TO 11/15/95 ON 2,000,000 U.S. TREASURY NOTES 7.500% DUE 11/15/01 DATED 11/15/91	75,000.00			
11/15/95	INT TO 11/15/95 ON 3,000,000 U.S. TREASURY NOTES 5.125% DUE 11/15/95 DATED 11/16/92	76,875.00			

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/95 TO 12/31/95

ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
11/15/95	INT TO 11/15/95 ON 8,000,000 U.S. TREASURY NOTES 7.250% DUE 05/15/04 DATED 05/15/94	290,000.00			
11/15/95	RECD PROCEEDS ON MATURITY OF 3,000,000 PAR VALUE U.S. TREASURY NOTES 5.125% DUE 11/15/95 DATED 11/16/92		3,000,000.00		3,055,781.25-
11/28/95	PURCHASED 4000000 11/27/95 FROM MERRILL LYNCH @ 101.09375 FEDERAL NATIONAL MORTGAGE ASSN 6.850% DUE 09/12/05 DTD 09/11/95 GOVT AGENCY CALL DATE 09/12/00 CALL PRICE 100.00		4,043,750.00-		4,043,750.00
11/28/95	ACCRUED INT TO 11/28/95 PAID ON PURCHASE OF 4,000,000 FEDERAL NATIONAL MORTGAGE ASSN 6.850% DUE 09/12/05 DTD 09/11/95 GOVT AGENCY CALL DATE 09/12/00 CALL PRICE 100.00	58,605.56-			
11/28/95	TRANSFER OF FUNDS	750,000.00-	750,000.00		
11/30/95	INT 05/31/95 TO 11/30/95 ON 5000000 U.S. TREASURY NOTES 6.250% DUE 05/31/00 DATED 05/31/95	156,250.00			
12/01/95	INT TO 11/30/95 FEDERATED TREAS OBL FUND #68	4,130.92			
12/01/95	INT TO 11/30/95 FEDERATED TREAS OBL FUND #68	7,564.61			
12/01/95	CASH MANAGEMENT FEE	7,522.47-			



STATEMENT OF ACCOUNT
FOR PERIOD 01/01/95 TO 12/31/95

ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
12/11/95	INT 06/12/95 TO 12/10/95 ON 4000000 FEDERAL NATIONAL MORTGAGE ASSN 6.350% DUE 06/10/05 DTD 06/12/95 AGENCY NON-CALLABLE	125,588.89			
12/31/95	SALES (14) 01/01/95 TO 12/31/95 FEDERATED TREAS OBL FUND #68	4,774,147.34	26,105,952.50	4,774,147.34-	26,105,952.50-
12/31/95	PURCHASES (31) 01/01/95 TO 12/31/95 FEDERATED TREAS OBL FUND #68	3,877,666.28-	24,662,900.00-	3,877,666.28	24,662,900.00
12/31/95	BALANCES AT END OF PERIOD	.00	.00	645,316.66	69,121,046.08 **