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File # 200

January 23, 1996

C. Lance Terry  
Group Vice President

Director, Office of Nuclear Reactor Regulation  
U. S. Nuclear Regulatory Commission  
Washington, DC 20555

SUBJECT: COMANCHE PEAK STEAM ELECTRIC STATION (CPSES)  
DOCKET NOS. 50-445 AND 50-446  
GUARANTEES OF PAYMENT OF DEFERRED PREMIUMS

Dear Gentlemen:

Pursuant to 10CFR140.21(e), TU Electric hereby submits a Cash Flow Statement for the twelve (12) months ended November 30, 1995, to demonstrate the Company's ability to pay deferred premiums under the Secondary Financial Program.

Sincerely,

C. L. Terry

By:   
J. S. Marshall  
Generic Licensing Manager

RSB/  
Enclosure

cc: Mr. L. J. Callan, Region IV  
Mr. W. D. Johnson, Region IV  
Mr. T. J. Polich, NRR  
Resident Inspectors

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Texas Utilities Electric Company  
Comanche Peak Units #1 & #2  
Cash Flow Calculation for  
Twelve Months Ended November 30, 1995  
(Dollars in Thousands)

Net Income after Taxes	419,849
Less: Dividends Paid (Common and Preferred)	811,608
Retained Earnings	<u>(391,759)</u>

Adjustments:

Depreciation, Amortization and Other	684,824	
Asset Impairments - Noncash	549,706	
Deferred Income Taxes and Investment Tax Credits	60,823	
Allowance for Equity Funds Used During Construction	<u>201</u>	
Total Adjustments		1,295,554
Cash Flow from Operations Less Dividends		903,795
Average Quarterly Cash Flow		225,949

Percentage Ownership in All  
Operating Nuclear Units:

Comanche Peak Unit #1	100%	
Comanche Peak Unit #2	100%	
Maximum Total Contingent Liability		20,000

Reference is made to the Notes to Financial Statements  
contained in the Company's Form 10-Q  
for the quarterly period ended September 30, 1995.