



# Hoffmann-La Roche

Hoffmann-La Roche Inc.  
340 Kingsland Street  
Nutley, New Jersey 07110-1190

**Martin F. Stadler**  
Senior Vice President  
Finance, Human Resources  
and Administration  
(201) 235-2022

March 27, 1992

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PER Ted  
MICHAELS

U.S. Nuclear Regulatory Commission  
Washington, D.C. 20555

I am the Senior Vice President-Finance, Human Resources and Administration of Hoffmann-La Roche Inc., which maintains its principal place of business at 340 Kingsland Street, Nutley, NJ 07110, a New Jersey Corporation. This letter is in support of this Company's use of the financial test set forth in Paragraph A.2 of Section II of Appendix A to 10 CFR Part 30, as referenced by 10 CFR Parts 50 and 70, to demonstrate financial assurance, as specified in 10 CFR Parts 50 and 70 on behalf of Cintichem, Inc., our subsidiary.

This Company guarantees, through the Parent Company Guarantee submitted to demonstrate compliance under 10 CFR Parts 50 and 70, the decommissioning of the following facility owned or operated by Cintichem Inc., a subsidiary of this Company. The current cost estimates or certified amounts for decommissioning, so guaranteed, are shown for each facility:

U.S. NUCLEAR REGULATORY COMMISSION LICENSE NUMBER	NAME AND ADDRESS OF LICENSEE	ADDRESS OF LICENSED ACTIVITY	COST OF ESTIMATES FOR REGULATORY ASSURANCES DEMONSTRATED BY THIS AGREEMENT
R-81 SNM-639	Cintichem Inc. Long Meadow Road Tuxedo, NY 10987	Cintichem Inc. Long Meadow Road Tuxedo, NY 10987	\$29,287,833

The Company is not required to file a Form 10K with the U.S. Securities and Exchange Commission for the latest fiscal year.

This fiscal year of this Company ends on December 31. The figures for the items marked with an asterisk on Appendix 1, "Financial Test: Alternative A.1," attached hereto, are derived from this Company's independently audited, year-end financial statements and footnotes for the latest completed fiscal year, ended December 31, 1991.

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U.S. Nuclear Regulatory Commission


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I hereby certify that the content of this letter and Appendix 1 hereto are true and correct to the best of my knowledge.

Please confirm receipt of these documents by signing and returning the attached copy of this letter.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Martin Glidder".

MFS:mar  
Enclosure

Receipt Acknowledgment:

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Appendix 1

Hoffmann-La Roche Inc.

Financial Test: Alternative A.1

(\$ Thousands)

1.	Decommissioning cost estimates for facility (R-81 SNM-639) total of <u>all</u> cost estimates shown in paragraphs above		\$	<u>29,288</u>
*2.	Total liabilities (if any portion of the cost estimates for decommissioning is included in total liabilities on your firm's financial statement, deduct the amount of that portion from this line and add that amount to lines 3 and 4)		\$	<u>1,504,965</u>
*3.	Tangible net worth		\$	<u>297,771</u>
*4.	Net worth		\$	<u>551,656</u>
*5.	Current assets		\$	<u>747,482</u>
*6.	Current liabilities		\$	<u>380,584</u>
*7.	Net working capital (line 5 minus line 6)		\$	<u>366,898</u>
*8.	The sum of net income plus depreciation, depletion, and amortization		\$	<u>327,916</u>
*9.	Total assets in United States (required only if less than 90 percent of firm's assets are located in the United States)		\$	<u>N/A</u>
		<u>Yes</u>		<u>No</u>
10.	Is line 3 at least \$10 million?	<u>X</u>		<u>---</u>
11.	Is line 3 at least 6 times line 17	<u>X</u>		<u>---</u>
12.	Is line 7 at least 6 times line 17	<u>X</u>		<u>---</u>
13.	Are at least 90 percent of firm's assets located in the United States? If not, complete line 14.	<u>X</u>		<u>---</u>
14.	Is line 9 at least 6 times line 17 (Guarantor must meet two of the following three ratios)	<u>N/A</u>		<u>N/A</u>
15.	I: line 2 divided by line 4 less than 2.07	<u>---</u>		<u>X</u>
16.	Is line 8 divided by line 2 greater than 0.17	<u>X</u>		<u>---</u>
17.	Is line 5 divided by line 6 greater than 1.5?	<u>X</u>		<u>---</u>

\*Denotes figures derived from financial statements.

(A.1) As set forth in Paragraph A.1 of Section II of Appendix A to 10 CFR Part 30, 88 referenced by 10 CFR Parts 50 and 70.