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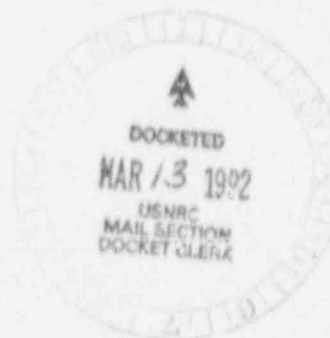
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RETURN ORIGINAL TO PDR, HQ.

Petrotomics Company

P.O. Box 8509, Shirley Basin, Wyoming 82615 • Telephone: (307) 234-9341

March 9, 1992

Mr. Ramon E. Hall
Director
U. S. Nuclear Regulatory Commission
Uranium Recovery Field Office, Region IV
P. O. Box 25325
Denver, CO 80225



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Reference: License Condition No.23
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Dear Mr. Hall:

Reference is made to our letter dated February 20, 1992, requesting extension of time for submittal of the annual update to the surety amount. I was contacted on March 4, 1992, by Mr. Paul Michaud of your staff. Mr. Michaud advised me that due to uncertainties concerning timing of review and approval of corrective action modification, extension of time for submittal of the annual update based on an approval date would not be appropriate. We propose, therefore, to update the surety amount by adjustment for inflation from October 1990 to December 1991, based on the increase in the Consumer Price Index (a factor of 1.033). The surety amount would increase by \$160,733 to a total of \$5,031,435.

No changes have been made to the current approved reclamation plan, and there has been no additional land disturbance. Although some reclamation earthwork and re-vegetation was performed in 1991, we do not propose to revise the supporting documentation for this update. Also, please note that the duration of the estimated reclamation work is not revised, in effect extending anticipated completion to year-end 1995.

Please contact us if you have questions or need additional information.

Sincerely,

R. A. Juday
R. A. Juday
Supervisor

DESIGNATED ORIGINAL

Mary C. Hood

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PDR ADDCK 04006659
C PDR

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