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March 6, 1992
 C321-92-2083

U.S. Nuclear Regulatory Commission
 Attention: Document Control Desk
 Washington, D.C. 20555

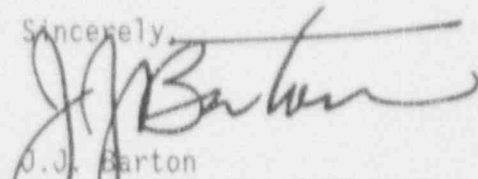
Gentlemen:

Subject: Oyster Creek Nuclear Generating Station
 Docket No. 50-219
 Property Insurance Coverage

10 CFR 50.54(w)(2) requires the licensee to annually report the levels of property insurance or financial security it maintains and the sources of this insurance or security. As of April 1, 1992, the following property insurance coverage will be in effect for the Oyster Creek Nuclear Generating Station:

<u>Insurer</u>	<u>Limit</u>	<u>Policy No.</u>
1. Nuclear Mutual Limited	\$500 million primary excess of \$1 million deductible.	P92-025
2. American Nuclear Insurers and Mutual Atomic Energy Liability Underwriters	\$765 million excess of \$500 million (includes \$50 million premature decommissioning liability).	X92132
3. Nuclear Electric Insurance Limited	\$1.250 billion excess of \$1.265 billion (includes \$95 million premature decommissioning liability).	X91-021

Sincerely,


 J.J. Barton
 Vice President and Director
 Oyster Creek



cc: NRC Region 1 Administrator
 NRC Resident Inspector
 Mr. A. Dromerick, NRC

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