

UNITED STATES NUCLEAR REGULATORY COMMISSION

TOLEDO EDISON COMPANY

DOCKET NO. 50-346

NOTICE OF TRANSFER OF LICENSE

FOR DAVIS-BESSE NUCLEAR POWER STATION


Notice is hereby given that the United States Nuclear Regulatory Commission (Commission) is considering approval, under Title 10 of the Code of Federal Regulations (CFR), Section 50.80, of the transfer of License No. NPF-3 for the Davis-Besse Nuclear Power Station (DBNPS), Unit No. 1. Currently, DBNPS is owned by Toledo Edison Company (TE), The Cleveland Electric Illuminating Company, and Centerior Service Company (CSC). Under license NPF-3, TE and CSC, acting as agents and representatives of the owners, have the exclusive responsibility and control over the physical construction, operation and maintenance of the DBNPS. As a result of the merger, a transfer will be made of 48.62 percent of DBNPS owned by TE to the company resulting from the merger of TE into CEI. After approval of the merger by all regulatory agencies, CSC and the merged company, acting as agents and representatives of the owners, will have the exclusive responsibility and control over the physical construction, operation and maintenance of the DBNPS. TE, CSC, and CEI are wholly-owned subsidiaries of the Centerior Energy Corporation. By letter dated June 6, 1994, as supplemented by letters of July 20, 1994, November 11, 1994, April 12, 1995, and September 19, 1995, TE informed the Commission that the shares of TE, owned by Centerior Energy Corporation, will be converted into new shares of CEI and then all CEI shares will be converted into shares of the merged company.

Pursuant to 10 CFR 50.80 the Commission may approve the transfer of control of a license, after notice to interested persons, upon the Commission's determination that the holder of the license following the transfer of control is qualified to hold the license and the transfer of the control is otherwise consistent with applicable provisions of law, regulations and orders of the Commission. TE has requested consent under 10 CFR 50.80 to transfer of the license effectuated by the change in control of such ownership interest in the Davis-Besse Nuclear Power Station, Unit No. 1.

For further details with respect to this action, see the June 6, 1994 letter, and supplemental letters dated July 20, 1994, November 11, 1994, April 12, 1995, and September 19, 1995, which are available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the University of Toledo, William Carlson Library, Government Documents Collection, 2801 West Bancroft Avenue, Toledo, Ohio 43606.

Dated at Rockville, Maryland this 27<sup>th</sup> day of September 1995.

FOR THE NUCLEAR REGULATORY COMMISSION



Gail H. Marcus, Director  
Project Directorate III-3  
Division of Reactor Projects - III/IV  
Office of Nuclear Reactor Regulation