

DCS No: 50-443-840626

Date: June 26, 1984

PRELIMINARY NOTIFICATION OF EVENT OR UNUSUAL OCCURRENCE--PNO-I-84-55

This preliminary notification constitutes EARLY notice of events of POSSIBLE safety or public interest significance. The information is as initially received without verification or evaluation, and is basically all that is known by the Region I staff on this date.

Facility: Seabrook Unit 1
Seabrook, NH
DN 50-443

Licensee Emergency Classification:
 Notification of Unusual Event
 Alert
 Site Area Emergency
 General Emergency
 Not Applicable

Subject: MAJOR LICENSEE CORPORATE REORGANIZATION

The joint owners of the Seabrook nuclear project voted on June 23 to restart construction of Unit 1 on July 2 under a new organization called New Hampshire Yankee. Current plans have New Hampshire Yankee starting out as a division of Public Service of New Hampshire but becoming a separate independent company as soon as an orderly transition can be effected. Edward A. Brown will resign his current position as Chairman of New England Power Service Company and become the Chairman and Chief Executive Officer of the new company. William B. Derrickson, the current Seabrook Project Manager, will become the new organization's president. The joint owners also authorized expenditures of up to \$4 million per week following the recent sale of some \$90 million in short-term securities. This funding level is expected to permit restart of construction activity on Seabrook Unit 1. By the end of August the construction staffing levels are expected to reach about 850 total, 700 craft personnel and 150 non-manual.

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488-1234

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TMI Resident Section 2:12
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Licensee: _____
(Reactor Licensees)

Region I Form 83
(Rev. January, 1984)

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