

January 27, 1992

Docket No. 50-267

Mr. A. Clegg Crawford
Vice President, Electric Production
Public Service Company of Colorado
P.O. Box 840
Denver, Colorado 80201-0840

Dear Mr. Crawford:

SUBJECT: FORT ST. VRAIN - DECOMMISSIONING FUNDING PLAN

By letter dated November 15, 1991, Public Service Company of Colorado (PSC) submitted its proposed Decommissioning Funding Plan for Fort St. Vrain (FSV). PSC proposed to use a \$28 million external trust fund, plus a \$125 million letter of credit that will decline as decommissioning operations are completed. The combined total of \$153 million exceeds PSC's estimated remaining cost for decommissioning of \$147 million (\$157.5 million less \$10.5 million already spent). The NRC staff has reviewed the proposed Decommissioning Funding Plan, and the associated cost estimate, and find that the funding assurance mechanisms are acceptable and in compliance with 10 CFR 50.75(e)(1)ii and iii. PSC's cost estimate of June 6, 1991, as revised November 15, 1991, will be evaluated as part of our review of the FSV Decommissioning Plan.

Sincerely,

/s/

Seymour H. Weiss, Director
Non-Power Reactors, Decommissioning and
Environmental Project Directorate
Division of Advanced Reactors
and Special Projects
Office of Nuclear Reactor Regulation

cc: See next page

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Mr. A. Clegg Crawford
Public Service Company of Colorado

Docket No. 50-267
Fort St. Vrain

cc:

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