



Southern Nuclear Operating Company

the southern electric system

J. D. Woodard
Vice President
Farley Project

March 25, 1992

Docket Nos. 50-348
50-364

10 CFR 50.54w

U. S. Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, D.C. 20555

Joseph M. Farley Nuclear Plant
Nuclear Property Insurance Coverages
As of April 1, 1992

Gentlemen:

In accordance with the nuclear property insurance reporting requirement specified in 10 CFR 50.54 w(3), verification of property insurance coverage on Joseph M. Farley Nuclear Plant, Units 1 and 2, is hereby submitted.

The policies held by Alabama Power Company for Farley Nuclear Plant are:

<u>Primary Coverage</u>	<u>Insurance</u>
NML Operating Facility Policy No. P92-001	\$500,000,000
<u>Excess Coverage</u>	
NEIL II Excess Property Policy No. X91-001	\$1,250,000,000 in excess of \$1,265,000,000
ANI/MAELU Excess Property Insurance Policy No. X92175R	\$765,000,000 in excess of \$500,000,000

The policies listed above provide a total nuclear property coverage limit of \$2,515,000,000.

If there are any questions, please advise.

Respectfully submitted,

J. D. Woodard

JDW/AEJ/edb2306

cc: Mr. S. D. Ebnetter
Mr. G. F. Maxwell
Mr. S. T. Hoffman

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