

UNITED STATES OF AMERICA
 NUCLEAR REGULATORY COMMISSION

In the Matter of)
) Docket No. 50-302
 FLORIDA POWER CORPORATION)
)
 (Crystal River Unit 3)
 Nuclear Generating Plant))

ORDER APPROVING TRANSFER OF LICENSE

I.

The Sebring Utilities Commission (Sebring) is the holder of a 0.4473 percent ownership share of the Crystal River Unit No. 3 Nuclear Generating Plant (CR-3). Sebring's interest in CR-3 is governed by License No. DPR-72, issued by the U.S. Nuclear Regulatory Commission (the NRC) pursuant to 10 CFR Part 50 on December 3, 1976, in Docket No. 50-302. Under this license, only the Florida Power Corporation (FPC), the holder of a 90 percent ownership share of CR-3, has the authority to operate CR-3. The facility is located in Crystal River, Florida.

II.

FPC requested an amendment to DPR-72 by letter dated August 16, 1991, in which FPC informed the NRC of an agreement between FPC and Sebring under which FPC would purchase Sebring's 0.4473 ownership share of CR-3. The amendment would change DPR-72 by deleting Sebring as a CR-3 licensee, in recognition of FPC's purchase of Sebring's entire ownership interest. FPC has advised the NRC staff that its purchase of Sebring's interest is expected to be completed by mid-March 1992.

The transfer of any right under License No. DPR-72 is subject to the NRC's approval pursuant to 10 CFR 50.80(a). Based on FPC's operation of CR-3 to date, and the small ownership interest being transferred, the staff has

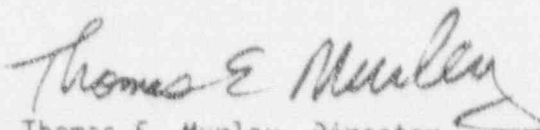
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determined that the proposed transferee (FPC) remains qualified to be a holder of DPR-72 and that the license transfer is otherwise consistent with applicable provisions of law, regulations and orders issued by the Commission.

III.

Accordingly, pursuant to Sections 161b and 161i of the Atomic Energy Act of 1954, as amended, 42 USC 2201, and 16 CFR 50.80, IT IS HEREBY ORDERED that transfer of a 0.4473 percent ownership interest in CR-3 under License No. DPR-72 from Sebring to FPC is approved, subject to the following: (1) the amendment deleting Sebring as a licensee from License No. DPR-72 will become effective as of the date the transfer is completed; (2) should the transfer not be completed by May 31, 1992, this Order will be null and void; and (3) on application and for good cause shown, this Order may be extended for a short period of time beyond May 31, 1992.

FOR THE NUCLEAR REGULATORY COMMISSION



Thomas E. Murley, Director
Office of Nuclear Reactor Regulation

Dated at Rockville, Maryland
this 18th day of March , 1992.