

Detroit
Edison

William S. Orser
Senior Vice President

Fermi 2
6400 North Dixie Highway
Newport, Michigan 48166
(313) 586-5201



Nuclear
Operations

December 4, 1991
NRC-91-0136

Dr. Thomas Murley
Director, Nuclear Reactor Regulation
NRR/DONRR Mail Stop 12G18
U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

Reference: Fermi 2
NRC Docket No. 50-341
NRC Licensing No. NPF-43

Subject: Price-Anderson Act Guarantee of Payment of Deferred
Premiums

Dear Dr. Murley:

Enclosed is Detroit Edison's certified cash flow statement to meet the requirements of 10CFR140.21. The statement was prepared in accordance with Regulatory Guide 9.4 and outlines the Company's financial obligation, as detailed under the Secondary Financial Protection section of the amended Price-Anderson Act.

Should you have any questions, please contact Barbara G. Siemasz, Compliance Engineer, at (313) 586-1683.

Sincerely,

Attachment

cc: C. E. Carpenter, Jr.
A. B. Davis
R. W. DeFayette
I. P. Dinitz
S. Stasek

USNRC Document Control Desk
Washington, D.C. 20555

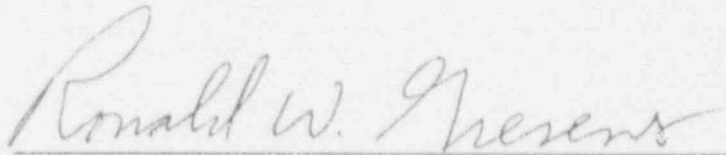
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CERTIFICATE

I, Ronald W. Gresens, Vice President and Controller, and Chief Accounting Officer of The Detroit Edison Company ("Company"), do hereby certify that the 1990 Actual financial data shown on the Company's 1991 Internal Cash Flow Projection is derived from the Company's consolidated financial statements for the year ended December 31, 1990 and that the 1991 Projection is the latest projection of the Company for the year ended December 31, 1991.

Dated: November 15, 1991

A handwritten signature in cursive script, reading "Ronald W. Gresens". The signature is written in dark ink and is positioned above a horizontal line.

Ronald W. Gresens, Vice President and Controller
The Detroit Edison Company

THE DETROIT EDISON COMPANY

1991 Internal Cash Flow Projection
For Fermi 2 Nuclear Power Station
(Thousands of Dollars)

	<u>1990</u> <u>Actual</u>	<u>1991</u> <u>Projection</u>
Net income after taxes	\$ 514,459	\$ 575,194
Less: Dividends	(293,391)	(305,892)
Loss on preferred and preference stock purchased and retired	<u>(577)</u>	<u>(616)</u>
Retained earnings	<u>220,491</u>	<u>268,686</u>
Adjustments:		
Accretion income	(48,794)	(47,298)
Depreciation and amortization	406,330	412,801
Deferred Fermi 2 depreciation, amortization and return	(117,587)	(75,149)
Deferred income taxes and investment tax credit - net	100,453	120,531
Provision for Fermi 2 refueling outage	20,000	(10,998)
Allowance for funds used during construction	<u>(3,260)</u>	<u>(3,656)</u>
Total adjustments	<u>357,142</u>	<u>396,231</u>
Internal cash flow	<u>\$ 577,633</u>	<u>\$ 664,917</u>
Average quarterly cash flow	<u>\$ 144,408</u>	<u>\$ 166,229</u>
Percentage ownership in all operating nuclear units		100%(a)
Maximum total contingent liability per year		\$ 10,000

(a) The Company purchased the Wolverine Power Supply Cooperative, Inc.'s remaining ownership interest in Fermi 2, the Company's only nuclear unit, in February 1990.