

Entergy Operations, Inc.
1448 S.R. 333
Russellville, AR 72801
Tel 501 858-5000

10CFR50.54(w)(3)

May 23, 1995

OCAN059506

U. S. Nuclear Regulatory Commission
Document Control Desk
Mail Station P1-137
Washington, DC 20555

Subject: Arkansas Nuclear One - Units 1 and 2
Docket Nos. 50-313 and 50-368
License Nos. DPR-51 and NPF-6
Nuclear Onsite Property Damage Insurance

Gentlemen:

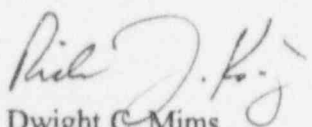
By letter dated March 24, 1995 (OCAN039502), Entergy Operations committed to forward the recently issued certificate of insurance for Arkansas Nuclear One to the NRC. In accordance with 10CFR50.54(w)(3), attached is the following certificate:

Nuclear Mutual Limited

P95-045

Should you have any questions, please contact me.

Very truly yours,

for 
Dwight C. Mims
Director, Licensing

DCM/nbm
Attachment

9505310091 950523
PDR ADDCK 05000313
J PDR

MOD 1

U. S. NRC
May 23, 1995
OCAN059506 Page 2

cc: Mr. Leonard J. Callan
Regional Administrator
U. S. Nuclear Regulatory Commission
Region IV
611 Ryan Plaza Drive, Suite 400
Arlington, TX 76011-8064

NRC Senior Resident Inspector
Arkansas Nuclear One
1448 S. R. 333
Russellville, AR 72801

Mr. George Kalman
NRR Project Manager Region IV/ANO-1 & 2
U. S. Nuclear Regulatory Commission
NRR Mail Stop 13-H-3
One White Flint North
11555 Rockville Pike
Rockville, MD 20852

NUCLEAR
MUTUAL
LIMITED

Suite 1200
1201 Market Street
Wilmington, DE 19801
U.S.A.

TEL 302 888-3000
FAX 302 888-3007 (Finance)
FAX 302 888-3008 (Insurance)

CERTIFICATE OF INSURANCE

ISSUED TO: U. S. Nuclear Regulatory Commission

ADDRESS: Washington, D. C. 20555
ATTN: Robert Wood
License Relations Analyst
Office of State Programs

THIS IS TO CERTIFY that insurance has been effected with NUCLEAR MUTUAL LIMITED, 1201 Market Street, Suite 1200, Wilmington, Delaware 19801, under Policy No. P95-045 as follows:

MEMBER INSURED: ARKANSAS POWER & LIGHT COMPANY

ADDRESS: Risk Management Policy
c/o Entergy Services, Inc.
P.O. Box 61000
New Orleans, Louisiana 70161

PROPERTY INSURED: Arkansas Nuclear One

COVERAGE: Operating Facility Policy

AMOUNT OF INSURANCE: \$500,000,000

INSUREDS: Entergy Operations, Inc., Arkansas Power & Light Company, Bechtel Corporation, Agent and Associated and Affiliated Companies, and Combustion Engineering, Inc., its employees, suppliers and subcontractors, as their interests may appear. River Fuel Trust #1 (as Lessor) and Morgan Guaranty Trust Company of New York (as Assignee) as their interests may appear.

POLICY TERM: 12:01 a.m. on April 1, 1995 to 12:01 a.m. on April 1, 1996, Standard time in Hamilton, Bermuda.

LOSS PAYEE CLAUSE: See attached Schedule A

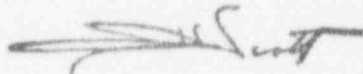
This Certificate is not transferable and may be cancelled by NUCLEAR MUTUAL LIMITED by giving 60 days written notice to the party to whom this Certificate is issued prior to cancellation of the insurance described herein, unless specifically provided for otherwise under the Terms, Conditions and Exceptions of the Policy.

THIS CERTIFICATE is for information only; it is not a contract of insurance but attests that a policy as numbered herein, and as it stands at the date of this Certificate, has been issued by the Company. Said policy is subject to change by endorsement and cancellation in accordance with its terms.

EFFECTIVE DATE OF THIS CERTIFICATE: April 1, 1995

CERTIFICATE EXPIRES: April 1, 1996, unless cancelled sooner.

Signed by:
NUCLEAR MUTUAL LIMITED



David H. Scott
Vice President - Underwriting

Schedule A

Loss Payee Clause

Fire Loss, if any under this Policy (except loss covering materials and supplies or losses to Arkansas Power & Light Company leased property and except any loss less than \$50,000), shall be adjusted with Arkansas Power & Light Company or Entergy Operations, Inc. as Agent, if Arkansas Power & Light Company so authorizes, and payable to the Morgan Guaranty Trust Company of New York, Corporate Trustee, as its interests may appear.

The Mortgagee Provision appearing above is extended to include the interest of River Fuel Trust #1 (as Lessor) and Morgan Guaranty Trust Company of New York (as Assignee) as their interest may appear with respect to fuel for Unit No. 1 and Unit No. 2.