



SAXTON NUCLEAR EXPERIMENTAL CORPORATION
GENERAL PUBLIC UTILITIES SYSTEM

JERSEY CENTRAL POWER & LIGHT COMPANY
PENNSYLVANIA ELECTRIC COMPANY
METROPOLITAN EDISON COMPANY

MAILING ADDRESS:

100 INTERPACE PARKWAY
PARSIPPANY, N.J. 07054

TELEPHONE:

201-263-6500

January 30, 1984
SNEC-120

Docket No. 50-146
License DPR-4

Dr. Harold R. Denton, Director
Office of Nuclear Reactor Regulation
United States Nuclear Regulatory Commission
Washington, DC 20545

Dear Dr. Denton:

Pursuant to Paragraph 50.71(b) of 10CFR50, the Saxton Nuclear Experimental Corporation herewith submits ten copies of its financial statement for the year ended December 31, 1983.

Very truly yours,

C. R. Montgomery

C. R. Montgomery
President

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Enclosures

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SAXTON NUCLEAR EXPERIMENTAL CORPORATION

Statement of Assets & Capital

December 31, 1983

ASSETS:

Construction work in progress:		
Westinghouse contract		\$ 6,250,000
Other costs		<u>714,089</u>
		\$ 6,964,089
 Retirement work in progress		 495,070
Cash		4,707
Accounts Receivable		<u>-</u>
 Total Assets		 <u>\$ 7,463,866</u>

LIABILITIES:

Accounts Payable	\$	-
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CAPITAL:

Contributed capital:		
Common stock, \$1 par value, authorized and outstanding 20,000 shares	\$ 20,000	
 Contributions from shareholders	<u>10,181,525</u>	<u>10,201,525</u>
		\$10,201,525
 Deficit		 <u>2,737,659</u>
 Total Capital		 <u>\$ 7,463,866</u>

SAXTON NUCLEAR EXPERIMENTAL CORPORATION

Statement of Net Cost of Operations & Deficit
For the Year Ended December 31, 1983

Revenue from Sale of Steam	\$ -0-
Nuclear Production Expenses:	
Operation	-0-
Maintenance	<u>-0-</u>
Total Production Expenses	-0-
Administrative & General Expenses	<u>-0-</u>
Net Cost of Operations	<u>-0-</u>
Deficit, Beginning of Year	<u>\$2,737,659</u>
Deficit, End of Year	<u><u>\$2,737,659</u></u>