



SAXTON NUCLEAR EXPERIMENTAL CORPORATION

GENERAL PUBLIC UTILITIES SYSTEM

JERSEY CENTRAL POWER & LIGHT COMPANY

PENNSYLVANIA ELECTRIC COMPANY

METROPOLITAN EDISON COMPANY

MAILING ADDRESS :

100 INTERPACE PARKWAY
PARSIPPANY, N.J. 07054

TELEPHONE :

201-263-6500

February 23, 1983
SNEC-112

Docket No. 50-146
License DPR-4

Dr. Harold R. Denton, Director
Office of Nuclear Reactor Regulation
United States Nuclear Regulatory Commission
Washington, DC 20545

Dear Dr. Denton:

Pursuant to Paragraph 50.71(b) of 10CFR50, the Saxton Nuclear Experimental Corporation herewith submits ten copies of its financial statement for the year ended December 31, 1982.

Very truly yours,

C. R. Montgomery
President

Is
Enclosures

A020

SAXTON NUCLEAR EXPERIMENTAL CORPORATION

Statement of Assets & Capital

December 31, 1982

ASSETS:

Construction work in progress:		
Westinghouse contract		\$ 6,250,000
Other costs		<u>714,089</u>
		\$ 6,964,089
Retirement work in progress		424,729
Cash		785
Accounts Receivable		<u>2,863</u>
Total Assets		<u>\$ 7,392,466</u>

LIABILITIES:

Accounts Payable		\$ -
------------------	--	------

CAPITAL:

Contributed capital:		
Common stock, \$1 par value, authorized and outstanding 20,000 shares	\$ 20,000	
Contributions from shareholders	<u>10,110,125</u>	<u>10,130,125</u>
		\$10,130,125
Deficit		<u>2,737,659</u>
Total Capital		<u>\$ 7,392,466</u>

SAXTC I NUCLEAR EXPERIMENTAL CORPORATION

Statement of Net Cost of Operations & Deficit
For the Year Ended December 31, 1982

Revenue from Sale of Steam	\$ -0-
Nuclear Production Expenses:	
Operation	-0-
Maintenance	<u>-0-</u>
Total Production Expenses	-0-
Administrative & General Expenses	<u>-0-</u>
Net Cost of Operations	<u>-0-</u>
Deficit, Beginning of Year	<u>\$2,737,659</u>
Deficit, End of Year	<u>\$2,737,659</u>