Comprehensive Annual Financial Report

City of Austin, Texas

For the year ended September 30, 1993

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CITY OF AUSTIN, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Year Ended September 30, 1993

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City of Austin
Founded by Congress, Republic of Texas 1839
P.O. Box 1088, Austin, Texas 78767

March 31, 1994

Honorable Mayor and Council Members
City of Austin, Texas

We are pleased to submit to you the 1993 Comprehensive Annual Financial Report of the City of Austin, Texas. The report was prepared by the Controller's Office of the Financial and Administrative Services Department. The combined financial statements and related notes have been examined by an independent firm of Certified Public Accountants, KPMG Peat Marwick, whose report is included herein. This examination satisfies Article VII, Section 15 of the City Charter, which requires an annual audit of all accounts of the City by an independent Certified Public Accountant. Additionally, the administrative and accounting controls over Federal financial assistance received by the City directly from Federal agencies or passed through by the State of Texas or other governmental entities during 1993 were tested by KPMG Peat Marwick for compliance with applicable laws and regulations. This report will be available under separate cover.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the City. We believe the data, as presented, are accurate in all material respects and are presented in a manner which fairly sets forth the financial position and results of operations of the City. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been included.

These financial statements have been prepared in accordance with generally accepted accounting principles for local governments as prescribed by the Governmental Accounting Standards Board (GASB), the National Council on Governmental Accounting (NCGA) and the American Institute of Certified Public Accountants (AICPA).

With its 1992 Comprehensive Annual Financial Report (CAFR), the City received a **Certificate of Achievement for Excellence in Financial Reporting** from the Government Finance Officers Association of the United States and Canada (GFOA) for the first time since 1986. The City had previously received the certificate for each of its reports from 1972 to 1986. From 1987 to 1991, the City did not receive the certificate due to a qualification of its audit opinion, which resulted from a disagreement with the City's auditors over the reporting of an advance to Brackenridge Hospital from the investment pool. City management believes that this 1993 CAFR conforms to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for their review.

This Comprehensive Annual Financial Report consists of three parts. The Introductory Section includes an organization chart and this transmittal letter, which highlights significant aspects of financial operations during the year and particular financial issues faced by the City. The Financial Section includes the independent auditors' report, combined financial statements and related notes, and supplemental financial data. The Statistical Section includes several exhibits and tables of unaudited data depicting the financial history of the City as well as demographic and other miscellaneous statistics.

Reporting Entity

The City of Austin, chartered in 1839, has a Council-Manager form of government with six Council Members and the Mayor. A charter amendment approved in January 1985 changed the terms of office from two-year terms that expire concurrently to three-year staggered terms. The City Manager, appointed by the City Council, is responsible to them for the management of all City employees and the administration of all City affairs.

This report includes financial statements of the funds and account groups required to account for those activities, organizations and functions that relate to the City and are controlled by or dependent upon the City's governing body, the City Council. Criteria used by the City for including activities in preparing its financial statements are in conformity with the National Council on Governmental Accounting (NCGA) Statement 3, ***Defining the Governmental Reporting Entity***. Control by or dependence on the City was determined on the basis of budget adoption, taxing authority, authority to establish rates, outstanding debt secured by revenues or general obligations of the City, the City's obligation to finance any deficits that may occur, funding and selection of governing authority, and other evidence of financial interdependence and the ability to exercise oversight responsibility.

On the basis of the above criteria, the following activities are included in the City's 1993 financial statements: all municipal services (as listed below), pension trust funds, City of Austin Deferred Compensation Plan for City employees and joint operations. The City provides a full range of municipal services including police and fire, sanitation, parks, libraries, public health and social services, public improvements, street maintenance, electric and water and wastewater utilities, planning and zoning, and general administrative services.

Year in Review

Fiscal year 1993 was a year of solid accomplishments for Austin. Many of the City of Austin's departments received awards for outstanding performance and quality service and Austin was recognized in numerous magazines and publications for its economic vigor and its quality of life. The local economy continued to strengthen, Austin continued to solidify its position as a leader in the high technology industry, and the financial health of the City of Austin improved, as evidenced by the upgrading of the City's bond rating by Moody's Investor Service from "A" to "Aa".

While it is important to celebrate the successes of the City, it is equally important to recognize that there are many challenges that Austin must face. Out-of-state companies are relocating to Austin in record numbers, and while this phenomenon is creating economic expansion and new jobs for the area, it is also causing stress on the City's infrastructure, schools, and social services. With cutbacks in federal funding, Austin, like many cities in the nation, is having to provide more services with scarce resources.

In fiscal year 1993, the Austin City Council set out an action plan to reconcile the demands of a growing population with the desire to preserve the qualities that make Austin unique by prioritizing the major issues confronting the City.

City Council Priorities - Fiscal Year 1992-93

Opportunities for Youth
Health and Hospital
Public Safety
Invest in the Work Force
Environment
Airport
Quality Customer Service
Infrastructure Maintenance and Facility Planning
Transportation Planning
Economic Development

The City has focused on major issues by emphasizing private and public partnerships and strategic planning. Partnering has been especially important in Opportunities for Youth, where significant strides were made in services that are accessible and relevant to youth. Additionally, as part of a regional cooperative habitat plan, the City purchased more than 5,000 acres of preserve land. The City has also developed a strategic plan that uses community policing as a key ingredient in the formula for achieving self-reliant neighborhoods. Finally, anticipating the national changes in health care, the City has been moving towards a managed health care delivery system to reduce costs and improve access to health services.

Opportunities for Youth

In 1993, the Austin City Council's number one priority was investing in the city's future by providing opportunities for youth. This past summer, City departments employed almost 1,000 youths in its Summer Youth Employment Program. This met 94 percent of the placement goal, in spite of drastic cuts in federal assistance to the program. Additionally, 1,870 young people were employed community-wide through private and public employment partnerships.

Austin received numerous honors and awards last year in recognition of its outstanding youth programs, two of which are:

> **City of the Future** honors bestowed by the Corporate Fund for Children's 1993 Best of Texas Awards. This award acknowledges the City's commitment to children and families, particularly for early childhood programs.
>
> The Best of Gannett **1993 Special Citation for Community Service** awarded to "Pepe's Magic Tales," a children's news program co-produced by the Austin Public Library and a local television station.

Health and Hospital

Another of the Council's top priorities in 1993 was providing access to quality health care for the citizens of Austin while managing fiscal responsibility. During 1993 the $1.2 million Texas Cancer Center at Brackenridge Hospital opened, giving cancer patients access to leading-edge therapeutic technologies. The Park at Brackenridge Hospital, a $1.3 million oncology and blood disorders center for children, also held its grand opening during the year.

Other efforts to provide quality health care to the residents of Austin include the designation of Austin's health clinics as Federally Qualified Health Centers (FQHC) in 1992. With an FQHC status, Austin's health clinics can service not just indigent patients, but also those classified as the "working poor." Under FQHC, the City clinics will be able to charge clients on a sliding fee scale and receive cost-based reimbursement for Medicaid clients. Revenue increases due to the FQHC designation are approximately $500,000 in fiscal 1992-93 and are anticipated to be $1.8 million in 1993-94. In addition, the average Medicaid reimbursement per patient has increased from $25 per visit to $100 per visit.

Public Safety

In 1993, the City also made significant progress in addressing the Council's third priority, that of public safety. The City developed a strategic plan that uses community policing as a key ingredient to achieve self-reliant neighborhoods. Additionally, as part of a five-year plan to increase the police force, 47 new officer positions were approved in 1993.

The Victim Services Division of the Austin Police Department received an Exemplary Victim Services Program Award last year for excellence in its interdisciplinary approach as a combined law enforcement and mental health team. Additionally, the Victim Services Division was recognized by both the U.S. Treasury Department and the Governor's Office for providing victim services assistance after community crises in the nearby cities of Waco and Killeen, respectively.

The Austin Police Department created an innovative program in 1993 to deal with the growing problem of gang violence. Known as PAL (Police Activities League), the program works with at-risk youth ranging in age from 8 to 15, providing them with alternatives to drugs, alcohol, and street life. Officers involved in the program serve as role models, teaching the youths teamwork, responsibility and sometimes assisting them academically.

In 1993, Austin's Fire Department was named as the best of 247 Texas fire departments by the Texas Commission of Fire Protection. In addition, the Texas Forest Service selected Austin's wildland urban interface fire fighting work plans to send to Atlanta for the U.S. Forest Service to consider as a model for metropolitan fire departments.

Investing in the Work Force

In 1993, the City continued to invest in its work force, the Council's fourth priority, through its Tuition Reimbursement Program, its LEAPS Program (Leadership Education & Public Service), and its City Management Academy. Over 500 employees received in excess of $108,000 from the Tuition Reimbursement Program, which assists employees who take initiative and enroll in courses outside the organization to improve skills and advancement potential. The LEAPS Program is a City of Austin initiative designed to identify and offer development opportunities to non-executive level City employees. The City Management Academy is a 64-hour course created by several area cities to bring supervisors and mid-level managers up to date on the latest management, leadership and human relations techniques. In addition, the City designed and tested alternate pay strategies such as goal-based pay, broad banding, and skills-based pay.

As an indication that the City's investment in the work force has been a success, in 1993 the City's Municipal Court was named **Employer of the Year** by the National Cerebral Palsy Foundation.

Environment

Protecting the environment was the City's fifth priority in 1993. Austinites take great pride in the natural beauty surrounding the city, from the lush, rolling hills west of Austin, to the chain of clear blue lakes known as the Highland Lakes, to the many limestone caves that are home to some of the rarest plants and animals in the world. Austin has received national attention not only for its quality of life and its environment, but also for the community efforts put forth by Austin residents in order to preserve the future of this beautiful city.

Government, business and local environmental leaders have struggled for years to craft a solution to provide protection for the region's environmentally sensitive areas and their biological heritage, while allowing for continued growth and development of the city. In 1992, Austin residents approved a $22 million bond issue to help purchase 30,000 acres of land for a nature preserve in the Hill Country of western Travis County. Known as the Balcones Canyonland Conservation Plan (BCCP), this partnership between the City, Travis County, the Lower Colorado River Authority and the Texas Parks and Wildlife Department will attempt to safeguard the species of plants and animals indigenous to the area while allowing development outside the preserve. In 1993, the City purchased 5,279 acres of land to be included in the BCCP.

Barton Springs Pool, located in Zilker Park, is a natural swimming pool fed by constant 68-degree underground springs and is one the City's most prized attractions. In 1993, the Water and Wastewater utility completed the in-place rehabilitation of 1,300 feet of 42-inch wastewater main adjacent to the pool and an additional 8,000 feet of smaller mains to the south of the pool, which was a major undertaking by the utility within a highly sensitive environmental area. The project, which cost approximately $1 million and which used rehabilitation methods that did not require excavation, was completed without any adverse impact on this environmentally sensitive area.

The City's "pay-as-you-throw" program began by delivering wheeled carts to 30,000 single-family homes, with a cost savings of $70,000. The 60-gallon carts will eventually be delivered to 116,000 Austin homes for disposal of garbage. The program's goal is to encourage homeowners to cut their garbage creation by 40 percent through recycling, which will ultimately save on space in the City's landfill.

Austin received numerous honors and awards in 1993 for recognition of its efforts to preserve the environment:

> Three City of Austin departments were honored last year by the U.S. Environmental Protection Agency (EPA). The Public Works and Transportation Department was presented the EPA **Environmental Excellence Award** for inventing an inlet filter used throughout the downtown area to catch trash and pollutants before they reach Town Lake and area creeks. The Environmental and Conservation Services Department was honored for its Storm Water Monitoring Program, a plan started in 1984 that monitors pollutants in waterways during storms. The City Water and Wastewater Department was cited for its Beneficial Sludge Re-Use Program that recycles sludge from wastewater plants into fertilizer. The sludge eventually becomes "Dillo Dirt" and is sold to the general public.
>
> The Environmental and Conservation Services Department won numerous national, state, and local communication awards for excellence in communication design, creativity, and effectiveness for its production of the *Green Piece Newsletter*, the "Give the Lake a Break" public information campaign, and the *Barton Springs Brochure*.
>
> The Water and Wastewater Utility received the Association of Metropolitan Sewage Agencies' **Gold Award** in recognition of its consistent compliance with the national pollution discharge elimination system.

Airport

To address their sixth priority, the City Council on April 15, 1993, approved a master plan for a new airport at Bergstrom Air Force Base, which was closed by the Department of Defense as part of its military scale back. Shortly thereafter, on May 3, 1993, Austin voters authorized the issuance of up to $400 million in airport revenue bonds to move the City's airport from its current location to the Bergstrom site. The Federal Aviation Administration (FAA), in cooperation with the City, is conducting an environmental study to assess potential impacts associated with the project, and the City anticipates that the FAA's Record of Decision regarding environmental impacts will be issued in the spring of 1994. Design of the passenger terminal complex is underway, with construction scheduled to begin May 1994. The passenger terminal complex is the largest such project, with a projected cost of $137 million, and will include the construction of a main terminal building, the east and west concourse, baggage claim operations and a parking garage. Opening day for the new airport is projected for November 1998.

Customer Service

The seventh priority of the Council in 1993 was providing quality service to the City's customers. Fiscal year 1993 was the fourth year in the City's seven-year plan to deploy Total Quality Management techniques throughout the organization. The plan, known to Austinites and City employees as BASICS (Building Austin's Standards in Customer Service), will not be fully implemented until fiscal year 1995-96; however, the City has already realized significant operational improvements from the implementation process. For instance, through a continuous service improvement process, the Utility Customer Service Office has significantly decreased the error rate in reading utility meters.

The BASICS plan concentrates heavily on training the City's work force and provides employees with the tools and techniques they need to analyze and improve the way they work. Through BASICS, employees learn to "own" the processes and systems they work in, and their ownership translates into improved morale and a renewed focus on what is of foremost importance: delivery of service to the customer.

In October 1993, over 6,000 City employees attended the fourth annual Customer Service Conference and more than 1,000 employees participated in TQM training. During Customer Service Week, each City of Austin department displays a booth highlighting improvements to customer service. Presentations on quality service are made to the entire work force by industry leaders and scholars. Seminars are also held during the week for supervisors to improve their leadership skills and knowledge of quality customer service.

During the last fiscal year, the City continued to receive awards and national recognition for quality initiatives, including the following:

> The Austin Public Library received the *Library Journal's* **Library of the Year Award** for its quality customer service, creativity and innovation in coping with the changing needs of the American public, and creation of non-traditional programs.
>
> Austin's Electric Utility Department received two awards by the U.S. Consumer Product Safety Commission, including the **Model City for Electric Safety Award**, for outstanding service in conveying safety information.
>
> Austin was recognized in the **Annual U.S. Mayors' Award Program** meeting in New York City for excellence in partnerships for community service.
>
> The Austin Quality Council is a national model and has developed support and influence for quality in the community.
>
> Austin was showcased in numerous articles in professional journals as well as in books on government innovation such as Race Without a Finish Line and The Pursuit of Significance.

Infrastructure Maintenance, Facility Planning, and Transportation Planning

Last fiscal year, the City had many accomplishments related to the Council's eighth priority, that of infrastructure maintenance and facility planning, and their ninth priority, transportation planning. In compliance with the Americans with Disabilities Act, the Department of Public Works and Transportation installed over 600 sidewalk ramps citywide. In addition, the Water and Wastewater Utility completed the water and wastewater mains rehabilitation list.

In 1993, for the first time in its history, the Water and Wastewater Utility undertook a comprehensive cost-of-service rate study for water and wastewater services. The study was undertaken in part to comply with a settlement agreement resulting from a challenge of rates by the utility's wholesale customers. In November 1992, the utility implemented cost-based water and wastewater rates for its wholesale customers. The utility is preparing a multi-year plan for transitioning to cost-based water and wastewater rates for all retail customer classes. Conservation water rates for the single-family residential customers were approved by the City Council for implementation in April 1994.

The City Council and the Capital Metropolitan Transit Authority Board approved an interlocal agreement to improve city streets over the next ten years. The agreement calls for Capital Metro to provide more than $40 million for support of street repair, with another $20 million allotted for other mobility improvements. Through its Transportation Fund and Capital Improvements Program, the City will allocate more than $120 million to repairing streets and making improvements over the same time period. Austin, as a partner in the Austin Transportation Study (ATS), approved $283 million in federal transportation funds for the Austin Metropolitan area.

Economic Development

Austin's economic rebound was in the forefront of the news for last year. The City Council's tenth priority was economic development, and Austin had significant achievements in this area in 1993. With apartment occupancy rates reaching 98 percent in 1993, availability of affordable housing became increasingly important. The City exceeded its 1992-93 goal of 1,000 affordable housing units by 30 percent. Over 1,300 affordable homes have been made available through housing renovations, repairs, and new construction for elderly, homeless, and low-income residents. In addition, the City's Environmental and Conservation Services Department, in conjunction with Habitat for Humanity, began building Austin's first low-cost house, incorporating design and material recommendations of the City's "green builder" program.

In April 1993, the City Council voted for approval of a Public Improvement District and Downtown Management Organization. The Organization, made up of representatives from downtown property owners, the State of Texas, Travis County, the City of Austin, Capital Metropolitan Transit Authority, and the University of Texas, has the mission of making downtown Austin a cleaner, safer place to live, work, and enjoy. It is anticipated that the City will collect $650,000 annually to provide enhanced maintenance, security and marketing for downtown Austin. In addition, the City agreed to contribute $100,000 per year to the district, with Travis County and Capital Metro each contributing $25,000 annually.

The Austin Convention Center held its grand opening in 1992. Financed by the issuance of $69 million in revenue bonds, the new facility, occupying four blocks in downtown Austin, offers 125,972 square feet of exhibit space, fiber optic networks, data processing capabilities, and a satellite download link. The Austin Convention and Visitor's Bureau has confirmed over 111,000 room nights in bookings and generated 251,000 room nights in prospective bookings.

National lists rank Austin high in a wide variety of areas and help to boost an already vigorous economic development:

Number 1 in *Wall Street Journal* for **"Cities Receiving the Most Relocations and Expansion from California"**

Number 1 in *Alphametrics Consulting* for **"Top Cities for Job Growth"**

Number 1 in *First* for the **"Best Places for Interracial Couples to Live"**

Number 5 in *Entrepreneur* for **"The Best Cities To Start A Business"**

Number 5 in *Fortune* for **"The Most Knowledgeable Cities"**

Number 5 in *Home Office Computing* for **"The Best Places for Running a Home-Based Business"**

Number 8 by U-Haul International, Inc. for **"The Most Popular Family Destinations During the Summer of 1993"**

Number 10 in *Forbes* for **"Where Jobs Will Be the Most Plentiful"**

Number 17 in *U.S. New & World Report* for the **"Top 100 Markets Where Homeowners Will Fare the Best"**

Economic Outlook

After a weak beginning, the national economy had a strong finish in 1993 . Due to continued low interest rates and a surge in consumer confidence, Americans bought homes last year at unprecedented rates. Despite layoffs by some of the nation's largest corporations and downsizing of the defense manufacturing industry, the national unemployment rate in November 1993 was 6.4 percent, down from 7.1 percent a year ago. Steady economic expansion, combined with low oil prices, kept inflation down to rates as low as those of the 1960s. Other good news in the national economy included the lowest debt growth for both business and consumers in recent history and an expansion of the gross domestic product for the third quarter of 2.8 percent. Economists estimate that this rate would have been closer to 3.4 percent had it not been for the effects of floods in the Midwest last summer.

The 1994 outlook for the national economy should mirror the gains experienced in 1993. However, while there are many reasons for continued economic expansion for the coming year, there are still factors that will hold economic growth in check. Although low interest rates will continue to fuel demand by business for computers and machinery and by consumers for automobiles and homes, income tax increases affecting upper-income consumers may hamper spending, especially for luxury goods. Even though the national trend in employment will be continued downsizing, with many jobs being lost to innovation and new technology, economists predict that the nation will see a gradual improvement in the job market, as newly created jobs will consist mainly of service-related and high-paying construction and manufacturing jobs. The recovery rate from the 1990-91 recession has been much lower than that of other recessions, but slow steady growth in the economy will help to keep inflation at an annual rate of around 2.9 percent.

While 1994 growth will be modest to moderate for the nation's economy, Texas should fare far better in the year to come. The Texas economy has diversified a great deal since the oil glut of the mid-1980s and has been in a steady expansion since then. In addition, economists predict that Texas will benefit more than the rest of the nation from the passage of the North American Free Trade Agreement. In 1993 Texas accounted for $19 billion of the $40 billion in U.S. exports to Mexico; these numbers will only increase as nearly 4,500 items have been stripped of tariffs effective January 1, 1994, with all other trade barriers to be phased out over the next 10 to 15 years. Studies estimate that NAFTA will add an additional 182,000 direct manufacturing jobs in Texas over the next ten years while thousands more jobs could be created indirectly from growth in trade.

Economic growth in Texas should outpace the rest of the nation in 1994, according to economists. Texas gained 160,000 jobs between September 1992 and 1993, more than any other state. Though low oil and gas prices will keep employment in those sectors flat, gains in the high-tech service sectors and other manufacturing will keep job growth in the state strong.

Austin economic growth in the past three years was the highest in the country. Austin posted total job growth of 12.2 percent from 1990 to 1993, significantly higher than other cities in the U.S., with Las Vegas coming in second in job growth with a 10.8 percent performance over the same period. Despite the closing of Bergstrom Air Force Base, metropolitan Austin's high-tech, silicon chip economy continues to soar; between November 1992 and November 1993, the Austin area added 13,600 jobs. The city's unemployment rate of 4.7 percent is the second lowest in the state behind Bryan-College Station, and Austin ranks as one of the top cities in the country for job growth, with that growth estimated to be 4 percent in 1994.

National rankings show Austin as the eighth-most popular destination for families who moved during the summer of 1993 and as having the most relocations and expansions from California. Austin has experienced a building surge from businesses relocating to the area, along with a natural increase in population growth. Twenty-seven companies came to Austin in 1993 along with 1,700 new jobs. Another 21 companies expanded during the year, adding an additional 3,500 jobs. Austin got its biggest boost from rising worldwide demand for computer products, microchips and other high-tech goods and services. The increase in building permits over the past year has led some to label the surge in new activity as a "miniboom."

Life in Austin

Austin is a city that combines a metropolitan ambiance with a down-home feel. As the nation's 27th largest city and capital of the Lone Star State, Austin is a center for academic, political and technological research and activities. Situated in the Texas Hill Country, surrounded by panoramic views, clear bubbling springs and oak trees, Austin's Central Texas location is 225 miles from the Mexican border and within 200 miles of three of the 10 largest cities in the United States (Dallas, Houston and San Antonio.) With short, moderate winters and long summers, Austin's climate is ideal for year-round outdoor activities

Austin Weather

Mean temperature	68
Mean low temperature	58
Mean high temperature	79
Clear days	117
Average rainfall	32
Average days of sunshine	300

With its extensive system of parks and recreation centers, its renowned natural beauty, and its temperate climate, Austin provides abundant opportunities for recreation. The City of Austin Parks and Recreation Department (PARD) maintains a variety of parks and natural recreation areas, including 22 green belts and 65 neighborhood parks, thereby ensuring that all residents have adequate access to areas of open space. PARD also operates many recreational facilities, which provide the public with a variety of leisure choices. Among these are 3 museums, 14 recreation centers, 4 golf courses, 106 tennis courts, and 46 swimming pools, including Zilker Park's Barton Springs Pool, where visitors enjoy the icy waters that flow from underground. Austinites are well known for their love of festivity and the outdoors. Events such as the Legends of Golf tournament, the Capital 10,000 Race and the Pecan Street Arts Festival are some of the events that receive national recognition.

Austin ranks first in the U.S. in number of bookstores per household and first for number of college-educated adults. The November issue of *Fortune* magazine rates Austin as fifth on a list of the "10 Best Cities for Knowledge Workers," with more than 61 percent of the Austin-area work force having had at least some college education. Austin is well known for its intellectual progressiveness, the very reason many companies choose to relocate to the area.

Austin's Educated Workforce

Grade Level	Number of Workers	Percent
Less than a 9th grade education	36,620	7.8
Ninth through 12th grade but no diploma	44,957	9.6
High school diploma or GED	97,652	20.9
Some college but no degree	112,433	24.1
Associate's degree	25,012	5.4
Bachelor's degree	99,752	21.3
Graduate or professional degree	50,953	10.9
Total	**467,379**	**100.0**

Source: U.S. Census Bureau and Texas Employment Commission statistics for Travis, Hays and Williamson counties

Austin is home to the University of Texas (UT) as well as six other area colleges and universities. Considered one of the leading institutions of higher learning, UT maintains many top-ranked departments, including botany, zoology, chemistry, computer science and microelectronics. UT ranked third in the number of National Merit Scholars entering in 1992, bested only by Harvard and Rice universities. UT also houses the fifth-largest academic library in the country. The University ranks as the nation's 16th best college buy according to *Money* magazine's annual ranking of almost one thousand leading colleges.

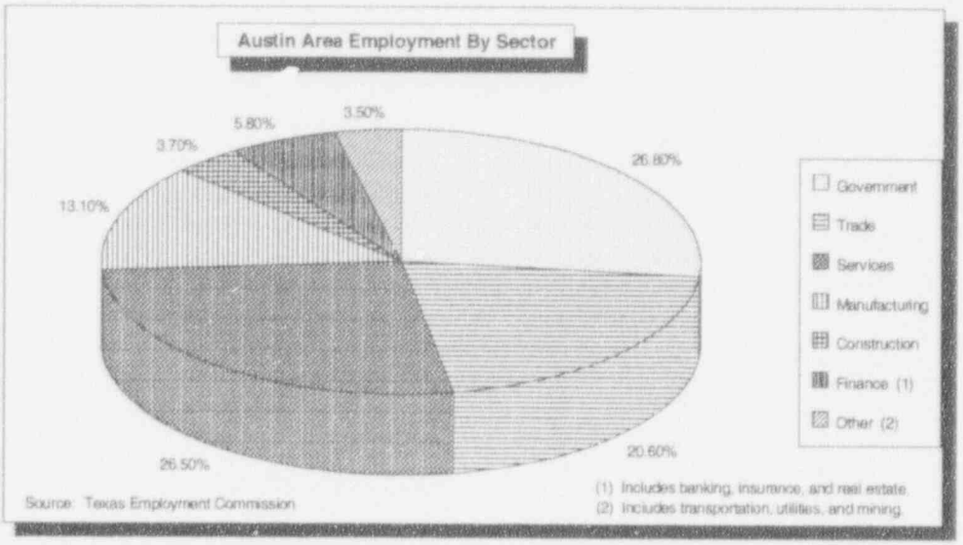
Austin is a hotbed of entertainment and cultural happenings; the city ranks first in Texas and sixth in the nation for the number of resident artists and musicians per capita. An abundance of musical choices -- from the concentration of clubs on Sixth Street, to the south side honky-tonk called the Broken Spoke, to the 2000-seat natural amphitheater on the outskirts of town called The Backyard -- Austin easily lives up to its self-proclaimed title of The Live Music Capital of the World. Further enhancing Austin's musical fame is award-winning *"Austin City Limits,"* a weekly program broadcast on public television to a worldwide audience of almost five million viewers.

In addition to its reputation as a center for musical activity, Austin is becoming a diverse performing arts showcase as well. Attendance at local performing arts has surpassed that of the big-city art scenes of Houston and Dallas. With combined budgets of $17 million, theater, dance and classical music organizations make up a significant portion of Austin's economy, creating an overall economic impact of nearly $70 million yearly. Austin's live theater has grown dramatically during the past four years. This trend was highlighted by several high-profile productions receiving national acclaim in 1993. In addition, the eight-year old Austin Lyric Opera is the fastest growing medium-sized opera company in the Southwest United States.

Austin is well known for its many tourist attractions, from scenic drives through the Texas hill country to tours of the State Capitol. The city boasts a number of museums and historic sites and a steam locomotive that carries passengers on a five-hour trip through the dramatic terrain outside Austin. Surrounding the city are numerous other attractions, including caves and rock formations, crystal clear lakes and rivers, and picturesque towns and villages. The area is also famous for its diversity of wildlife, ranging from bald eagles inhabiting the nearby lake areas to the largest urban bat colony in North America living under the Congress Avenue bridge in downtown Austin.

Industry and Business

Austin has a complex and diversified economy. Although government employment continues to be the stabilizing force, in the last ten years the high-technology manufacturing sector has become a major component of the Austin economy, and its impact on the economy is expected to increase. As shown in the chart below, government employs the largest percentage of Austin-area workers (26.8%), followed by the service sector (26.5%), wholesale and retail trade (20.6%), and manufacturing (13.1%).



Austin's economy has fared better than most of the rest of the country and the state during the last several years, and 1993 was a particularly good year for Austin. From 1992 to 1993, Austin and the Central Texas economy showed job growth of 3.3 percent, almost twice the statewide rate of 1.7 percent. In November 1993, building permits were issued for 227 new homes, an 84 percent increase from a year ago. Hotel occupancy rates increased 6 percent in 1993, and the vacancy rate for office space in Austin, which only a few years ago was the highest in the country, now stands at about 14%.

The Greater Austin Chamber of Commerce reported that 13 companies announced plans this year to open new operations in the Austin area. Six of the new companies are suppliers to Applied Materials, which expanded from Santa Clara, Calif. in 1992. In addition, 15 firms have announced plans for significant expansions in 1993. For example, although it is cutting thousands of jobs worldwide, IBM announced in 1993 that it was moving a 280-employee computer graphics development operation from Kingston, New York to Austin to consolidate it with the rest of its advanced workstation engineering business in Austin.

Austin's economy will continue to prosper in the 90s, driven primarily by its robust high-technology sector. A May 23, 1993, article in the *New York Times* said that "Austin may well be the hottest of the American high-tech hot spots that have sprouted in the last decade." In the October 1993 issue of *Entrepreneur* magazine, Austin was named one of the top 20 U.S. cities for starting a new business. Last fall, American Airlines launched nonstop flights to San Jose, California and one year later began nonstop service to Los Angeles. However, perhaps the best indicator of Austin's strength as a high-tech hot spot are the two semiconductor manufacturing facilities that will be constructed in Austin by Motorola and Advanced Micro Devices (AMD), each costing about one billion dollars.

There are a number of reasons why Austin continues to attract new business. Perhaps the primary reason is its well educated labor force: Austin has the most well educated labor force of any city of 250,00 or more. In addition, Austin has a first-class research institution in the University of Texas, and other nearby institutions, such as Texas A & M, also provide intellectual vigor and entrepreneurial spirit. Austin has a reasonable operating climate and lower costs compared to California or the Northeast: various surveys indicate that the same standard of living an Austinite would enjoy on a $60,000 salary would cost up to $130,000 in California.

The Accounting System and Budgetary Control

The Financial and Administrative Services Department is responsible for providing all City financial services including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investment management, debt management, budgeting, purchasing, contract administration, utility customer services, regulatory affairs, and special financial and policy analyses for City management. The Director of Financial and Administrative Services, appointed by the City Manager, supervises the department's operations.

The City employs a computerized financial accounting system that includes a system of internal accounting controls. These controls have been designed and are continually being re-evaluated to provide reasonable, but not absolute, assurance for the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets.

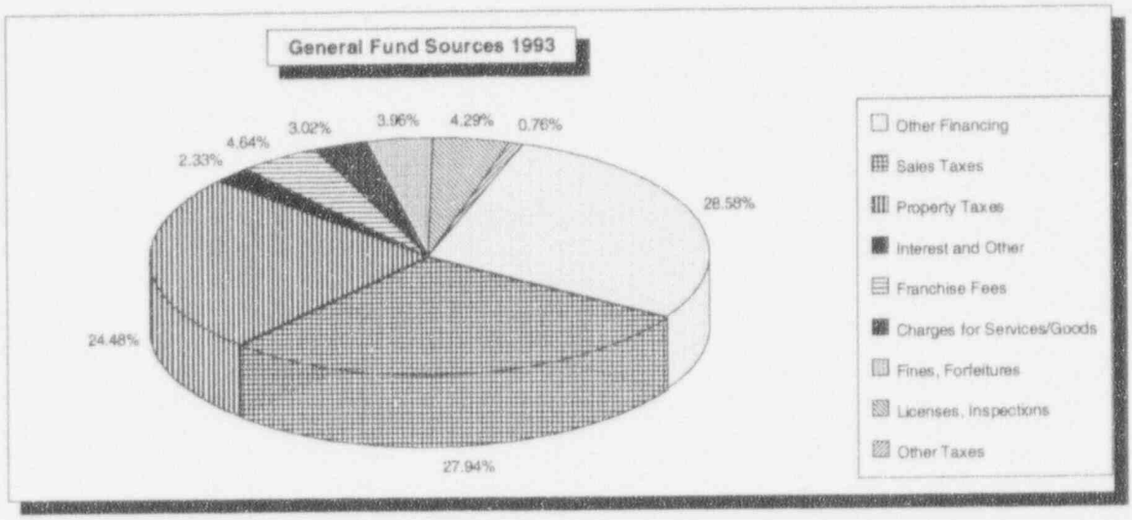
The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

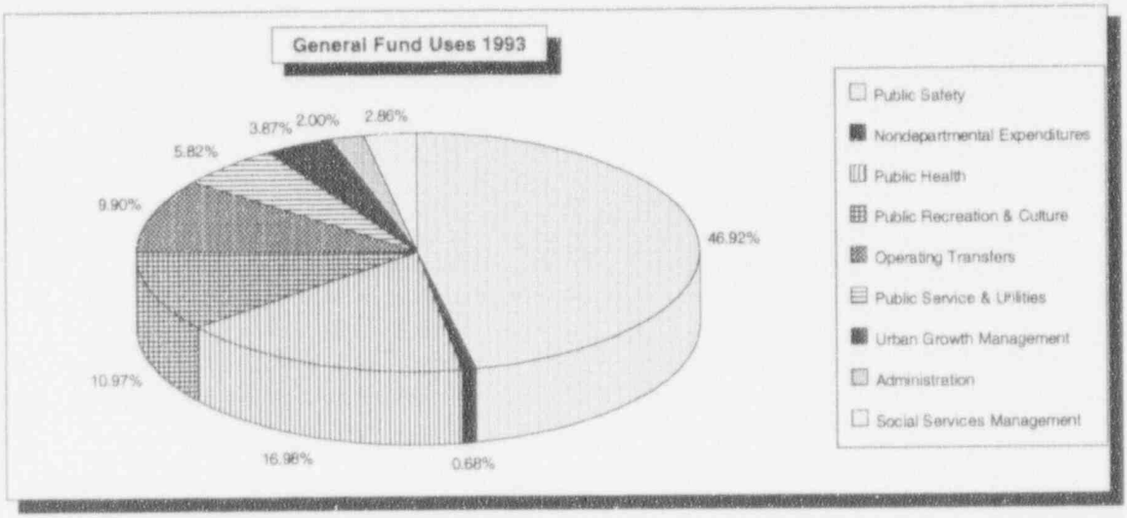
Accounting records for governmental fund types are maintained on a modified accrual basis, with revenues being recorded when available and measurable and expenditures being recorded when services or goods are received and the liabilities are incurred. Accounting records for proprietary fund types and similar trust funds are maintained on the accrual basis.

The annual operating budget, or financial plan, is proposed by the City Manager and enacted by the City Council after public discussion. Subsequent intradepartmental budget transfers must be approved by the City Manager. Interdepartmental transfers and any increase or decrease in total appropriations must be approved by the City Council. Management control for the operating budget is maintained at the departmental level. During 1993, no General Fund departments exceeded their authorized appropriations.

General Fund

The City's General Fund is used to account for expenditures for traditional governmental services as well as all financial resources other than those required to be accounted for in other funds. Sources of revenue for this fund are widely diversified including property tax, sales tax, transfers from City-owned utility systems, and other sources as shown below.





General Fund Sources and Uses (1)
(Dollars in Millions)

	1993	1992	Increase (Decrease)	
	$	$	$	%
SOURCES OF FUNDS				
Property taxes	58.76	55.24	3.52	6
Sales taxes	67.05	58.26	8.79	15
Other taxes	1.83	1.80	0.03	2
Franchise fees	11.14	10.85	0.29	3
Fines, forfeitures, and penalties	9.50	7.47	2.03	27
Licenses, permits, and inspections	10.31	7.89	2.42	31
Charges for services/goods	7.24	8.04	(0.80)	(10)
Interest and other	5.59	7.75	(2.16)	(28)
Transfer and other sources	68.58	75.38	(6.80)	(9)
Total	**240.00**	**232.68**	**7.32**	**3**
USES OF FUNDS				
Administration	4.77	7.16	(2.39)	(33)
Supportive services	0.00	8.99	(8.99)	(100)
Urban growth management	9.25	8.08	1.17	14
Fiscal management	0.00	7.38	(7.38)	(100)
Public safety	111.99	106.09	5.90	6
Public services and utilities	13.89	16.64	(2.75)	(17)
Public health	40.54	34.49	6.05	18
Public recreation and culture	26.18	24.99	1.19	5
Social services management	6.83	5.71	1.12	20
Nondepartmental expenditures	1.61	0.89	0.72	81
Operating transfers out	23.63	11.38	12.25	108
Total	**238.69**	**231.80**	**6.89**	**3**
Increase (decrease) in fund balance	1.31	0.88	0.43	49
Total fund balance, beginning of year	24.00	23.12	0.88	4
Total fund balance, end of year	**25.31**	**24.00**	**1.31**	**5**

(1) Prior to 1993, General Fund expenditures included certain administrative costs now reported in internal Service Funds. For 1993, these amounts are as follows:

Administration	4,330,518
Fiscal Management	10,496,320
Supportive Services	11,002,528
Subtotal	25,829,366
Information Systems Fund	7,810,378
Total	33,639,744

For the year ended September 30, 1993, actual revenues on a budget basis were $6.1 million more than amended budget, primarily due to increased sales tax; traffic, court, and parking fines; and building development and safety fees. Actual expenditures on a budget basis were $1.5 million lower than amended budget, with significant savings achieved by the Transportation and Public Services Department and the Health Department. Overall, the General Fund stayed within the amended budget, maintained emergency and contingency reserves of $11,033,584 and $1,144,843, respectively, and achieved an undesignated fund balance in excess of 3% of total expenditures.

Special Revenue Funds

The special revenue funds include the Federal grants funds, State grants funds, other special revenue grants funds and other special revenue funds including the Hotel-Motel Occupancy Tax Fund. Collectively, these funds expended $28,777,481 during 1993. The financial statements for the grants funds within the special revenue funds are prepared in conformance with the National Council on Governmental Accounting (NCGA) Statement 2, *Grant, Entitlement and Shared Revenue Accounting and Reporting by State and Local Governments*. Statement 2 provides guidance for the application of generally accepted accounting principles for grants, entitlements, and shared revenues received by the City.

Total amounts expended by the special revenue funds during 1993 were:

Federal grants	$16,608,184
State grants	2,804,413
Other special revenue grants	243,752
Other special revenue funds	9,121,132
Total	**$28,777,481**

The grant programs have an important impact on the Austin community by allowing the City to operate community centers, provide services to the elderly, provide health services to women and children, and provide assistance in construction of airport improvements.

In 1993, the Hotel-Motel Occupancy Tax Fund transferred $1,502,040 to the Parks and Recreation Department Cultural Arts Fund for cultural arts programs, $6,759,178 to the Convention Center Tax Fund, and $2,253,059 to the Austin Convention Center Visitors Bureau for promotion of the tourism industry.

General Obligation Debt Administration

The City maintains a separate fund, the Debt Service Fund, to administer debt associated with its general obligation bonds, certificates of obligation and contractual obligations. A separate ad valorem tax is levied and collected to provide funds to retire such debt. For 1993, this tax was $.2950 per $100 assessed valuation.

The fund balance designated for debt service at September 30, 1993, was $6,453,738 or 10.8% of 1993 budget-basis debt service expenditures. At September 30, 1993, the City had $424,686,831 in tax-supported general obligation bonds, certificates of obligation, and contractual obligations outstanding (not including amounts supported by enterprise funds). Authorized but unissued general obligation bonds at September 30, 1993, totalled $175,710,000.

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita for 1993 and 1992 are shown below.

	1993	1992
Net bonded debt	$418,233,093	$385,028,924
Ratio of debt to assessed value	2.46	2.27
Debt per capita	$874.50	$811.07
Assessed valuation (000's)	$16,977,306	$16,926,074
Debt service tax rate per $100 assessed valuation	$0.2950	$0.2762

The City's outstanding general obligation debt is rated Aa by Moody's, and AA by Standard & Poor's and Fitch.

Capital Projects Funds

The City maintains capital projects funds to account for general government capital improvements, which are funded primarily by general obligation bond proceeds. When projects are completed, they are recorded as additions to the General Fixed Asset Account Group. Capital projects for proprietary funds that use general obligation bonds as a funding source (primarily Hospital, Airport and Solid Waste Services) are accounted for within the enterprise or internal service funds rather than within the capital projects funds.

During 1993, a total of $40,601,053 was expended in the capital projects funds, primarily for street and drainage improvements, flood prevention, parks improvements and fire facilities. At September 30, 1993, total fund balance was $98,752,606 consisting of a reserve for encumbrances of $17,204,615 and an unreserved balance of $81,547,991.

Utilities

The City owns and operates its electric, waterworks and sewer systems and issues revenue bonds for the majority of its capital expenditures for its electric, water, and wastewater facilities. Both Moody's and Standard & Poor's rate the City's outstanding prior lien Combined Utility Systems Revenue Bonds and subordinate lien bonds A, while Fitch rates them A+.

At September 30, 1993, authorized but unissued revenue bonds totalled $562,388,000 for electric projects, $311,947,000 for water projects, and $224,179,000 for water works and sewer projects. Activity relating to revenue bonds is summarized in the following table (in thousands of dollars):

	Subordinate Lien Bonds	Prior Lien Bonds	Total
Balance payable, net of discount and inclusive of premium - October 1, 1992	$339,645	2,008,673	2,348,318
Debt issued, net of discount and inclusive of premium	580	453,513	454,093
Debt repaid, defeased, or refunded, net of discount and inclusive of premium	(72,098)	(363,079)	(435,177)
Amortization of bond discount and premium	1,171	3,543	4,714
Balance payable, net of discount and inclusive of premium - September 30, 1993	$269,298	2,102,650	2,371,948

The Electric Light and Power Fund and the Waterworks and Sewer System Fund transferred $54,967,285 and $13,614,583, respectively, to the General Fund in 1993.

Electric System

In February 1993, the South Texas Project (STP), a nuclear generating plant owned jointly by the City of Austin, Houston Lighting and Power (HL&P), City Public Service of San Antonio, and the Central Power and Light Company of Corpus Christi, was shut down due to operating problems. After the shutdown, the Nuclear Regulatory Commission (NRC) performed a diagnostic evaluation of the STP. In its evaluation, the NRC was critical of HL&P's management and operations of the plant and placed the STP on its list of problem plants. HL&P is now addressing issues raised by the NRC and it projects that Unit 1 of the STP will be restarted on January 31, 1994.

Electric operating revenues for 1993 were $488,844,474, an increase of 14.73% from the prior year. Approximately $18 million of the increase in revenues was due to increased kWh sales; approximately $45 million of the increase was due to the use of more costly gas generation, which was passed on to customers thereby generating additional revenue, and which was necessitated by the shutdown of the South Texas Project, as described above. Operating expenses before depreciation for 1993 were $290,417,842, an increase of $78,637,947 over the prior year. The increase in expense is due primarily to the $45 million increase in fuel cost, as described above, to a $16 million increase in operating costs required to bring the South Texas Project into operating condition, and to a $7.5 million increase to fund energy conservation programs.

Waterworks and Sewer System

The City owns and operates three water treatment plants with an average daily consumption of 89 million gallons per day (mgd), and four wastewater treatment plants with an average daily volume of 68 mgd. The City also owns and operates its own distribution and collection systems.

Total Waterworks and Sewer System operating revenues for 1993 were $156,230,529, an increase of 2.6% over the prior year. Operating expenses before depreciation for 1993 were $67,862,077, an increase of 7.7% over the prior year.

The City has certain contractual commitments with several municipal utility districts (MUDs) for the construction of certain additions, improvements, and extensions of the City's water and wastewater delivery systems. These MUDs are authorized to issue contract revenue bonds to finance the construction of such improvements. The City will become the owner of these improvements and will make debt service payments on the MUDs' bonds. This arrangement will enable the City to expand its system in a manner that prevents the proliferation of stand-alone utilities, which would ultimately need to be integrated into a regional system upon annexation. Under these contracts, the MUDs had issued and outstanding $126,565,000 City of Austin, Texas, Contract Revenue Bonds as of September 30, 1993.

Hospital Fund

The City owns and operates Brackenridge Hospital, a full-service health care provider. Over a number of years and culminating in 1986, Brackenridge Hospital borrowed approximately $35 million from the City's investment pool to meet its operating cash needs. In 1988, the City Council implemented a long-term repayment plan that recommended the General Fund as a funding source for repayment of the Hospital's debt to the investment pool. The General Fund transferred $700,000, $1,400,000, and $2,100,000 to the Hospital Fund for repayment of the debt in fiscal years 1989, 1990, and 1991, respectively.

In 1992, as the result of providing a disproportionate share of services to indigent patients, Brackenridge Hospital received approximately $31 million in funds from the State of Texas Dispro III Program. Funds from this program are intended to reimburse hospitals that provide a disproportionately high level of services to low-income patients for the cost, or partial cost, of those services. As a result of this reimbursement and for accounting purposes, the Hospital's debt to the investment was extinguished as of September 30, 1992. In fiscal year 1993, the Hospital received approximately $17 million in disproportionate share funds but nevertheless incurred a cash deficit of $4,733,570, which has been recorded as a "due to other funds" in accordance with generally accepted accounting principles. In an effort to improve the Hospital's responsiveness to its patients and its practicing physicians, the City is now reviewing options for restructuring the Hospital's management.

In 1993, hospital net patient revenues increased approximately $23.5 million over 1992 net patient revenues, as restated (see note 24 to the combined financial statements), due primarily to a rate increase effected in 1993. Hospital operating expenses before depreciation in 1993 increased by approximately $30.3 million over 1992. Approximately one-third of this increase is attributable to an increase in bad debt expense, which is due in part to the rate increase. The remainder of the increase is due primarily to increased personnel costs, attributable to a wage increase and an increase in staff.

Airport Fund

The Airport Fund accounts for the operation of the Robert Mueller Municipal Airport. The airport is currently self-sustaining, providing for operating expenses including depreciation, an amount equivalent to the airport's interest on debt, payment for support services from other City departments, and funding of capital improvement projects. Operating revenues for the year ended September 30, 1993 were $19,304,031. After deducting operating expenses of $11,999,831, the airport had operating income of $7,304,200 and net income of $7,142,133.

Pension Fund

The City has three contributory defined benefit retirement plans. Since August 26, 1991, and pursuant to State legislation, the City of Austin Employees' Retirement and Pension Fund and the City of Austin Police Officers' Retirement and Pension Fund have been governed and administered by their respective eleven-member boards. The third plan, the Fire Fighters' Relief and Retirement Fund of Austin, Texas was established by State statute and is governed and administered by a five-member board. Together the three plans cover substantially all full-time employees.

During the year ended September 30, 1993, the City contributed 7%, 12%, and 14.05% of salaries to each of these funds, respectively. Total contributions by the City to these funds were $22,955,000 for 1993. Total assets in excess of the pension benefit obligation at December 31, 1992 (latest available date) for the Employees' Fund were $68,228,000. The unfunded pension benefit obligation at December 31, 1992 (latest available date) for the Police Officers' Fund and the Fire Fighters' Fund was $13,595,000 and $34,325,000, respectively.

The City's pension plans are qualified under IRS regulations allowing pre-tax status for employee contributions to the plans.

Cash Management

Cash balances of all City funds (except for all debt service, revenue bond retirement reserve, and pension trust funds) are pooled and invested in consideration of four factors: term, liquidity, market exposure, and rate of return. These investments are made in accordance with the Texas City Depository Act and the Public Funds Investment Act of 1987, and are restricted primarily to obligations of the United States, the State of Texas, the County, the City, certificates of deposit issued by Texas state and national banks, local government investment pools, bankers' acceptances, prime commercial paper and fully collateralized direct repurchase agreements meeting the requirements of the above-mentioned statutes.

During 1993, the City's cash resources were primarily invested in the Texas Local Government Investment Pool, and U.S. Treasury and Agency issues. The average yield on pooled investments during the year was 4.34%

Acknowledgments

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly qualified staff. The City of Austin has such a staff in the Controller's Office of the Financial and Administrative Services Department. We would like to express our appreciation to all the staff of the Controller's Office who assisted and contributed to the preparation of this report.

Other departments and offices of the City have also contributed directly or indirectly to the preparation of this report. In particular, the Budget Office of the Financial and Administrative Services Department and the Office of the City Auditor have been instrumental in ensuring that good financial management practices are maintained, and their cooperation and continued assistance is appreciated. We also acknowledge the efforts of the City departments in following good financial management practices and in providing information and assistance during the preparation of the report.

We acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors, KPMG Peat Marwick.

Finally, we acknowledge the Mayor and Council Members who have consistently supported the City's goal of excellence in all aspects of financial management. Their support is greatly appreciated.

Jesus Garza
Acting City Manager

Betty Dunkerley, CPA
Director of Financial and Administrative Services

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Austin, Texas for its Comprehensive Annual Financial Report for the Fiscal Year Ended September 30, 1992. The City had previously received the certificate for each of its reports from 1972 to 1986. From 1987 to 1991; the City did not receive the certificate due to a qualification of its audit opinion, which resulted from a disagreement with the City's auditors over the reporting of an advance to Brackenridge Hospital from the investment pool.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. City management believes that this 1993 CAFR conforms to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for their review.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Austin, Texas

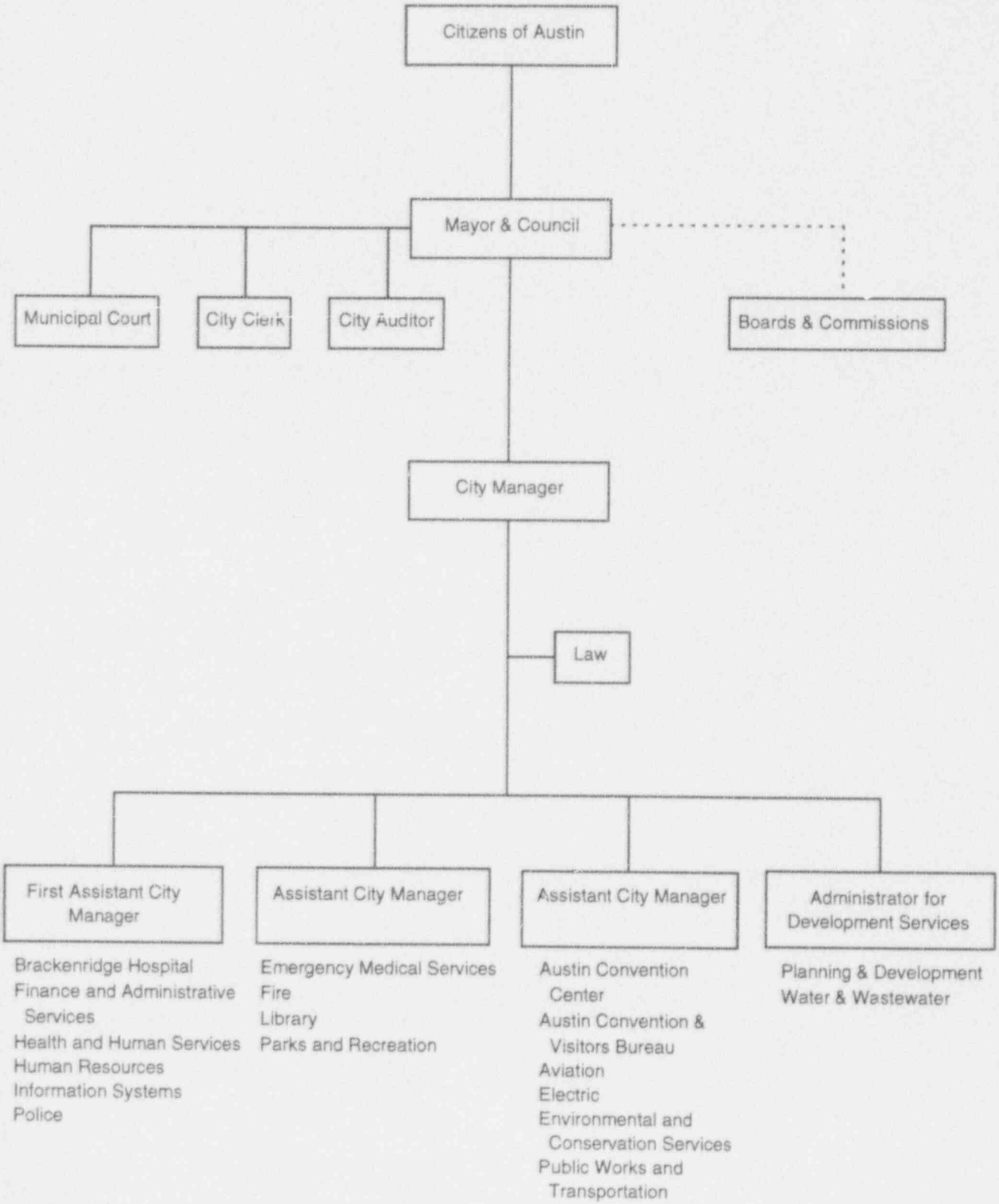
For its Comprehensive Annual Financial Report for the Fiscal Year Ended September 30, 1992

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

CITY OF AUSTIN, TEXAS
Organization Chart



FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and
Members of the City Council,
City of Austin, Texas:

We have audited the general purpose financial statements of the City of Austin, Texas ("City") as of and for year ended September 30, 1993, as listed in the accompanying table of contents under "General Purpose Financial Statements". These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Austin, Texas at September 30, 1993, and the results of operations and the cash flows of its proprietary fund types and similar trust funds for the year ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and individual account group financial statements and schedules, and schedules of bonds authorized and unissued, identified as Exhibits B-1 through M-2 under "Supplemental Information" in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Austin, Texas. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The schedules as listed under "Statistical Section" in the accompanying table of contents were not audited by us, and, accordingly, we express no opinion on them.

KPMG Peat Marwick

December 23, 1993, except for
Note 23 as to which the date is
March 10, 1994

ALL FUND TYPES AND ACCOUNT GROUPS
COMBINED BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBITS				
Current assets:				
Cash	$ 82,461	8,100	204,093	--
Pooled investments and cash	29,544,575	33,478,859	--	92,573,272
Investments, at amortized cost	--	5,591,870	6,123,656	--
Working capital advances	--	--	--	--
Cash and investments held by trustee	--	262,011	--	--
Receivables, net of allowances:				
Property taxes	3,410,889	--	2,858,908	--
Accounts and other taxes receivable	7,228,359	966,075	--	10,500,876
Receivables from other governments	--	7,130,420	--	--
Due from other funds	--	--	--	--
Inventories, at cost	1,516,275	--	--	--
Other assets	185,000	962,144	--	3,288
Unrecovered fuel revenue	--	--	--	--
Total current assets	41,967,559	48,399,479	9,186,657	103,077,436
Restricted assets:				
Cash	--	--	--	--
Pooled investments and cash	--	--	--	--
Investments, at amortized cost	--	--	--	--
Investments and cash held by trustee	--	--	--	--
Investments held by trustee	--	--	--	--
Accrued interest on investments	--	--	--	--
Receivable from other governments	--	--	--	--
Receivable from restricted account	--	--	--	--
Due from other funds	--	--	--	--
Advances to other funds	--	--	--	--
Other receivables	--	--	--	--
Total restricted assets	--	--	--	--
Property, plant and equipment, at cost, net of accumulated depreciation of $946,230,718 in 1993 and $836,929,412 in 1992	--	--	--	--
Investment in municipal utility districts	--	--	--	--
Unamortized loss on refundings	--	--	--	--
Deferred costs, including bond issue cost, net of amortization	--	--	--	--
Other debits:				
Amount available in Debt Service Fund	--	--	--	--
Amount to be provided for accrued compensated absences	--	--	--	--
Amount to be provided for accrued claims	--	--	--	--
Amount to be provided for retirement of general long-term debt	--	--	--	--
Amount to be provided for capital lease obligations	--	--	--	--
Total assets	$ 41,967,559	48,399,479	9,186,657	103,077,436

The accompanying notes are an integral part of the financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1993	1992
46,469	18,970	1,123,658	--	--	1,483,751	896,988
36,548,833	3,044,113	29,426,883	--	--	224,616,535	191,343,808
429,549	--	651,575,753	--	--	663,720,828	602,927,965
5,590,507	--	--	--	--	5,590,507	5,320,181
--	--	55,566,518	--	--	55,828,529	47,306,427
--	--	--	--	--	6,269,797	6,498,055
100,399,533	165,334	66,307	--	--	119,326,484	107,943,181
479,719	--	--	--	--	7,610,139	5,645,316
5,333,570	--	--	--	--	5,333,570	--
40,304,084	1,005,442	--	--	--	42,825,801	51,676,123
4,921,819	--	7,003,312	--	--	13,075,563	11,684,580
2,630,630	--	--	--	--	2,630,630	1,188,419
196,684,713	4,233,859	744,762,431	--	--	1,148,312,134	1,032,431,043
49	--	--	--	--	49	331
150,018,429	1,463,592	--	--	--	151,482,021	209,576,159
268,714,159	--	--	--	--	268,714,159	282,969,752
4,142,593	--	--	--	--	4,142,593	4,688,441
13,338,557	--	--	--	--	13,338,557	10,120,859
5,060,414	--	--	--	--	5,060,414	6,402,525
879,160	--	--	--	--	879,160	2,752,667
1,426,829	--	--	--	--	1,426,829	--
384,424	--	--	--	--	384,424	56,155
2,959,691	--	--	--	--	2,959,691	449,245
4,872,980	--	--	--	--	4,872,980	396,602
451,797,285	1,463,592	--	--	--	453,260,877	517,412,736
3,146,029,557	15,808,248	81,801	357,421,016	--	3,519,340,622	3,447,234,466
26,939,756	--	--	--	--	26,939,756	27,449,126
127,227,400	--	--	--	--	127,227,400	53,004,704
212,574,186	--	--	--	--	212,574,186	162,240,515
--	--	--	--	6,453,738	6,453,738	5,996,676
--	--	--	--	35,757,736	35,757,736	34,031,541
--	--	--	--	6,110,301	6,110,301	6,156,718
--	--	--	--	418,233,093	418,233,093	385,028,924
--	--	--	--	--	--	4,360,162
4,161,252,897	21,505,699	744,844,232	357,421,016	466,554,868	5,954,209,843	5,675,346,611

(continued)

ALL FUND TYPES AND ACCOUNT GROUPS
COMBINED BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES, EQUITY AND OTHER CREDITS				
Current liabilities:				
Accounts payable	$ 4,481,970	2,190,011	--	2,215,044
Advanced pooled investments and cash	--	6,524,985	--	1,746,139
Accrued payroll	6,081,491	--	--	--
Accrued compensated absences	1,113,184	--	--	--
Claims payable	--	--	--	--
Municipal utility district contracts payable	--	--	--	--
Due to other governments	--	--	--	--
Due to other funds	600,000	--	--	--
General obligation bonds payable	--	--	--	--
Water improvement district bonds payable	--	--	--	--
Public property finance contractual obligations payable	--	--	--	--
Certificates of obligation payable	--	--	--	--
Capital lease obligations	--	--	--	--
Other liabilities	4,376,221	23,574,481	2,732,919	363,647
Total current liabilities	16,652,866	32,289,477	2,732,919	4,324,830
Payable from restricted assets:				
Cash overdraft	--	--	--	--
Accounts payable	--	--	--	--
Accrued interest payable	--	--	--	--
Payable to restricted account	--	--	--	--
Revenue bonds payable within one year	--	--	--	--
Tax and revenue bonds payable within one year	--	--	--	--
Certificates of obligation due within one year	--	--	--	--
Deposits and other liabilities	--	--	--	--
Total liabilities payable from restricted assets	--	--	--	--
Long-term obligations, net of current portion:				
Accrued compensated absences	--	--	--	--
Claims payable	--	--	--	--
Advances from other funds	--	--	--	--
Commercial paper notes payable	--	--	--	--
Decommissioning assessment payable	--	--	--	--
Tax and revenue bonds payable, net of discount of $61,610 in 1993 and $69,840 in 1992	--	--	--	--
Municipal utility district contracts payable	--	--	--	--
General obligation bonds payable, net of discount of $387,453 in 1993 and $335,583 in 1992	--	--	--	--
Revenue bonds payable, net of discount/premium of $66,787,729 in 1993 and $67,556,223 in 1992	--	--	--	--
Capital appreciation bond interest payable	--	--	--	--
Water improvement district bonds payable	--	--	--	--
Public property finance contractual obligations	--	--	--	--
Certificates of obligation payable	--	--	--	--
Capital lease obligations payable	--	--	--	--
Other liabilities	--	--	--	--
Total liabilities	$ 16,652,866	32,289,477	2,732,919	4,324,830

The accompanying notes are an integral part of the financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1993	1992
31,822,652	813,595	982,731	--	--	42,506,003	42,750,690
50,605	--	44,023	--	--	8,365,752	4,048,111
6,612,315	282,743	--	--	--	12,976,549	10,046,651
11,763,092	564,099	--	--	--	13,440,375	11,250,908
--	--	18,196,482	--	--	18,196,482	12,864,862
2,580,000	--	--	--	--	2,580,000	2,025,000
--	--	688,318	--	--	688,318	75,623
4,764,395	353,599	--	--	--	5,717,994	56,155
5,007,464	--	--	--	--	5,007,464	4,614,220
104,000	--	--	--	--	104,000	195,000
941,872	116,925	--	--	--	1,058,797	579,310
150,813	--	--	--	--	150,813	--
2,603,559	1,094,089	--	--	--	3,697,648	2,748,362
8,049,302	55,400	58,031,595	--	--	97,183,565	97,055,223
74,450,069	3,280,450	77,943,149	--	--	211,673,760	188,310,115
1,913	--	--	--	--	1,913	--
11,183,048	3,925	--	--	--	11,186,973	17,963,555
62,434,787	--	--	--	--	62,434,787	71,955,792
1,426,829	--	--	--	--	1,426,829	--
14,885,001	--	--	--	--	14,885,001	15,495,000
195,000	--	--	--	--	195,000	195,000
530,000	--	--	--	--	530,000	495,000
38,735,026	--	--	--	--	38,735,026	35,675,114
129,391,604	3,925	--	--	--	129,395,529	141,779,461
8,921,727	341,633	--	--	35,757,736	45,021,096	44,149,919
--	--	--	--	6,110,301	6,110,301	6,156,718
215,777	2,743,914	--	--	--	2,959,691	449,245
41,000,000	--	--	--	--	41,000,000	--
3,915,600	--	--	--	--	3,915,600	--
4,378,390	--	--	--	--	4,378,390	4,565,160
123,985,000	--	--	--	--	123,985,000	126,415,000
47,932,413	--	--	--	422,671,521	470,603,934	442,049,048
2,454,016,768	--	--	--	--	2,454,016,768	2,429,686,555
45,023,620	--	--	--	--	45,023,620	29,239,258
957,000	--	--	--	--	957,000	1,061,000
5,508,818	783,075	--	--	1,869,310	8,161,203	5,145,690
8,393,187	--	--	--	146,000	8,539,187	3,815,000
30,968,360	2,017,843	--	--	--	32,986,203	36,969,870
9,794,209	--	--	--	--	9,794,209	26,187,997
2,988,852,542	9,170,840	77,943,149	--	466,554,868	3,598,521,491	3,485,980,036

(continued)

ALL FUND TYPES AND ACCOUNT GROUPS
COMBINED BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES, EQUITY AND OTHER CREDITS, Continued				
Equity and other credits:				
Contributions from municipality	$ --	--		--
Contributions from State and Federal governments	--	--	--	--
Contributions in aid of construction	--	--	--	--
Contributions from private sector	--	--	--	--
Investment in general fixed assets	--	--	--	--
Retained earnings:				
Reserved for revenue bond retirement	--	--	--	--
Reserved for renewal and replacement	--	--	--	--
Reserved for operations	--	--	--	--
Reserved for regulatory requirements	--	--	--	--
Unreserved	--	--	--	--
Fund balances:				
Reserved for encumbrances	4,660,871	1,859,115	--	17,204,615
Reserved for inventories and prepaid items	1,701,275	--	--	--
Reserved for nonexpendable trust	--	--	--	--
Reserved for retirement systems	--	--	--	--
Unreserved:				
Designated for emergency reserve	11,033,584	--	--	--
Designated for contingency reserve	1,144,843	--	--	--
Designated for future use	--	14,303,547	--	--
Designated for debt service	--	--	6,453,738	--
Designated for purposes of trust	--	--	--	--
Undesignated	6,774,120	(52,660)	--	81,547,991
Total equity and other credits	25,314,693	16,110,002	6,453,738	98,752,606
Total liabilities, equity and other credits	$ 41,967,559	48,399,479	9,186,657	103,077,436

The accompanying notes are an integral part of the financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1993	1992
42,901,860	9,976,161	--	--	--	52,878,021	40,339,402
66,604,661	--	--	--	--	66,604,661	65,958,578
263,757,546	--	--	--	--	263,757,546	258,372,882
2,860,738	--	--	--	--	2,860,738	2,326,619
--	--	--	357,421,016	--	357,421,016	345,547,341
168,636,887	--	--	--	--	168,636,887	169,064,762
90,755	--	--	--	--	90,755	--
1,746,368	--	--	--	--	1,746,368	2,164,937
500,000	--	--	--	--	500,000	500,000
625,301,540	2,358,698	--	--	--	627,660,238	583,603,488
--	--	--	--	--	23,724,601	16,319,229
--	--	--	--	--	1,701,275	1,563,458
--	--	26,374	--	--	26,374	26,374
--	--	658,480,061	--	--	658,480,061	596,143,142
--	--	--	--	--	11,033,584	10,218,538
--	--	--	--	--	1,144,843	1,303,176
--	--	--	--	--	14,303,547	11,753,208
--	--	--	--	--	6,453,738	5,996,676
--	--	11,470,817	--	--	11,470,817	9,928,348
--	--	(3,076,169)	--	--	85,193,282	68,236,417
1,172,400,355	12,334,859	666,901,083	357,421,016	--	2,355,688,352	2,189,366,575
4,161,252,897	21,505,699	744,844,232	357,421,016	466,554,868	5,954,209,843	5,675,346,611

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
REVENUES				
Taxes	$ 127,636,693	--	50,470,842	--
Franchise fees	11,139,492	--	--	--
Fines, forfeitures and penalties	9,501,047	--	--	--
Licenses, permits and inspections	10,306,752	--	--	--
Charges for services/goods	7,238,465	--	--	--
Intergovernmental revenues	--	19,656,349	--	4,633,884
Property owners' participation and contributions	--	--	--	148,585
Contributions to trusts	--	--	--	--
Interest and other	5,593,879	16,760,970	1,301,927	6,486,847
Total revenues	171,416,328	36,417,319	51,772,769	11,269,316
EXPENDITURES				
Current, including capital outlay in the General Fund of $3,034,202				
Administration	4,772,000	9,121,132	--	--
Supportive services	--	--	--	--
Urban growth management	9,246,220	--	--	--
Fiscal management	--	--	--	--
Public safety	111,994,491	--	--	--
Public services and utilities	13,888,153	--	--	--
Public health	40,539,969	--	--	--
Public recreation and culture	26,184,922	--	--	--
Social services management	6,825,339	--	--	--
Nondepartmental expenditures	1,613,284	--	--	--
Special projects	--	19,656,349	--	--
Capital outlay for construction	--	--	--	40,601,053
Debt service:				
Principal retirement	--	--	26,479,680	--
Interest, commissions and other	--	--	25,676,027	--
Trust	--	--	--	--
Total expenditures	215,064,378	28,777,481	52,155,707	40,601,053
Excess (deficiency) of revenues over expenditures	(43,648,050)	7,639,838	(382,938)	(29,331,737)
OTHER FINANCING SOURCES (USES)				
Proceeds of refunding bonds	--	--	63,505,692	--
Payment to escrow agent	--	--	(63,505,692)	--
Proceeds from issuance of certificates of obligation and general obligation bonds	--	--	--	53,626,000
Operating transfers in	68,581,868	7,447,427	840,000	3,809,148
Operating transfers out	(23,625,023)	(11,200,798)	--	(3,163,195)
Contributions from utility	--	--	--	--
Total other financing sources (uses)	44,956,845	(3,753,371)	840,000	54,271,953
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,308,795	3,886,467	457,062	24,940,216
Fund balances at beginning of year, as previously reported	24,005,898	12,223,535	5,996,676	75,354,047
Prior period adjustment (See Note 24)	--	--	--	(1,541,657)
Fund balances at beginning of year, as restated	24,005,898	12,223,535	5,996,676	73,812,390
Residual equity transfers in (out)	--	--	--	--
Fund balances at end of year	$ 25,314,693	16,110,002	6,453,738	98,752,606

The accompanying notes are an integral part of the financial statements.

Fiduciary Fund Type	Totals (Memorandum Only)	
Expendable Trust	1993	1992
--	178,107,535	162,068,607
--	11,139,492	10,847,283
--	9,501,047	7,469,760
--	10,306,752	7,891,542
--	7,238,465	8,045,410
--	24,290,233	23,409,256
--	148,585	476,854
36,379,907	36,379,907	32,513,282
--	30,143,623	26,709,952
36,379,907	307,255,639	279,431,946
--	13,893,132	20,432,287
--	--	8,992,090
--	9,246,220	8,079,538
--	--	7,381,795
--	111,994,491	106,094,779
--	13,888,153	16,639,362
--	40,539,969	34,492,079
--	26,184,922	24,987,332
--	6,825,339	5,707,872
--	1,613,284	892,068
--	19,656,349	18,328,587
--	40,601,053	28,139,113
--	26,479,680	22,412,341
--	25,676,027	29,645,676
48,543,189	48,543,189	41,172,731
48,543,189	385,141,808	373,397,650
(12,163,282)	(77,886,169)	(93,965,704)
--	63,505,692	104,688,725
--	(63,505,692)	(104,688,725)
--	53,626,000	20,000,000
9,830,671	90,509,114	93,316,790
--	(37,989,016)	(26,666,456)
--	--	2,484,832
9,830,671	106,146,098	89,135,166
(2,332,611)	28,259,929	(4,830,538)
9,280,551	126,860,707	131,933,588
--	(1,541,657)	(1,784,000)
9,280,551	125,319,050	130,149,588
1,446,708	1,446,708	--
8,394,648	155,025,687	125,319,050

GENERAL FUND, SPECIAL REVENUE FUNDS AND DEBT SERVICE FUND
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL-BUDGET BASIS
Year Ended September 30, 1993

	General Fund			Special Revenue Funds		
	Actual-Budget Basis	Budget	Variance -- Favorable (Unfavorable)	Actual-Budget Basis	Budget	Variance -- Favorable (Unfavorable)
REVENUES						
Taxes	$ 127,636,693	124,438,568	3,198,125	--	--	--
Franchise fees	11,139,492	10,682,538	456,954	--	--	--
Fines, forfeitures and penalties	9,501,047	8,975,127	525,920	--	--	--
Licenses, permits and inspections	10,306,752	8,116,698	2,190,054	--	--	--
Charges for services/goods	7,238,465	7,429,854	(191,389)	--	--	--
Interest and other	3,716,398	3,743,088	(26,690)	14,567,513	12,318,930	2,248,583
Total revenues	169,538,847	163,385,873	6,152,974	14,567,513	12,318,930	2,248,583
EXPENDITURES						
Administration	4,711,794	4,751,635	39,841	6,373,337	5,620,757	(752,580)
Urban growth management	9,435,033	9,631,237	196,204	--	--	--
Public safety	111,499,166	111,526,897	27,731	--	--	--
Public services and utilities	13,666,268	14,027,561	361,293	--	--	--
Public health	40,089,716	40,951,230	861,514	--	--	--
Public recreation and culture	26,325,280	26,371,676	46,396	--	--	--
Social services management	6,883,044	6,890,797	7,753	--	--	--
Nondepartmental expenditures	184,944	185,584	640	--	--	--
Principal redemption	--	--	--	--	--	--
Interest and other	--	--	--	--	--	--
Fees and commissions	--	--	--	--	--	--
Total expenditures	212,795,245	214,336,617	1,541,372	6,373,337	5,620,757	(752,580)
Excess (deficiency) of revenues over expenditures	(43,256,398)	(50,950,744)	7,694,346	8,194,176	6,698,173	1,496,003
OTHER FINANCING SOURCES (USES)						
Operating transfers in	70,459,349	70,466,776	(7,427)	7,287,427	7,213,469	73,958
Operating transfers out	(24,325,023)	(24,352,694)	27,671	(10,824,433)	(9,948,584)	(875,849)
Total other financing sources (uses)	46,134,326	46,114,082	20,244	(3,537,006)	(2,735,115)	(801,891)
Excess (deficiency) of revenues and other sources over expenditures and other uses	2,877,928	(4,836,662)	7,714,590	4,657,170	3,963,058	694,112
Fund balances at beginning of year	24,687,323	24,687,323	--	1,421,944	1,421,944	--
Fund balances at end of year	$ 27,565,251	19,850,661	7,714,590	6,079,114	5,385,002	694,112

The accompanying notes are an integral part of the financial statements.

Debt Service Fund			Totals (Memorandum Only)		
Actual-Budget Basis	Budget	Variance – Favorable (Unfavorable)	Actual-Budget Basis	Budget	Variance – Favorable (Unfavorable)
50,470,842	50,602,700	(131,858)	178,107,535	175,041,268	3,066,267
--	--	--	11,139,492	10,682,538	456,954
--	--	--	9,501,047	8,975,127	525,920
--	--	--	10,306,752	8,116,698	2,190,054
--	--	--	7,238,465	7,429,854	(191,389)
1,301,927	1,204,156	97,771	19,585,838	17,266,174	2,319,664
51,772,769	51,806,856	(34,087)	235,879,129	227,511,659	8,367,470
--	--	--	11,085,131	10,372,392	(712,739)
--	--	--	9,435,033	9,631,237	196,204
--	--	--	111,499,166	111,526,897	27,731
--	--	--	13,666,268	14,027,561	361,293
--	--	--	40,089,716	40,951,230	861,514
--	--	--	26,325,280	26,371,676	46,396
--	--	--	6,883,044	6,890,797	7,753
--	--	--	184,944	185,584	640
31,940,000	30,058,483	(1,881,517)	31,940,000	30,058,483	(1,881,517)
27,601,379	30,667,778	3,066,399	27,601,379	30,667,778	3,066,399
4,619	10,000	5,381	4,619	10,000	5,381
59,545,998	60,736,261	1,190,263	278,714,580	280,693,635	1,979,055
(7,773,229)	(8,929,405)	1,156,176	(42,835,451)	(53,181,976)	10,346,525
8,230,291	8,803,436	(573,145)	85,977,067	86,483,681	(506,614)
--	--	--	(35,149,456)	(34,301,278)	(848,178)
8,230,291	8,803,436	(573,145)	50,827,611	52,182,403	(1,354,792)
457,062	(125,969)	583,031	7,992,160	(999,573)	8,991,733
5,996,676	5,996,676	--	32,105,943	32,105,943	--
6,453,738	5,870,707	583,031	40,098,103	31,106,370	8,991,733

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

	Proprietary Fund Types	
	Enterprise	Internal Service
REVENUES		
Utility services	$ 645,075,003	--
Hospital patient services, net	161,784,726	--
User fees and rentals	68,805,547	--
Billings to departments	--	55,618,566
Pension contributions	--	--
Other	21,533,789	--
Operating revenues	897,199,065	55,618,566
EXPENSES		
Utility operations	358,279,919	--
Hospital operations	167,477,741	--
Other enterprise operations	58,986,303	--
Internal service operations	--	64,473,444
Depreciation	101,309,719	2,602,518
Benefit payments	--	--
Contributions refunded	--	--
Total operating expenses	686,053,682	67,075,962
Operating income before nonoperating revenues (expenses) and operating transfers	211,145,383	(11,457,396)
NONOPERATING REVENUES (EXPENSES)		
Interest and other revenues	31,584,737	171,977
Interest on revenue bonds and other debt	(215,420,817)	(206,045)
Interest capitalized during construction	--	--
Amortization of assets and deferred items	32,474,923	--
Deferred nuclear fuel revenue	220,123	--
Depreciation taken on contributions	11,519,320	--
Gain (loss) on disposal of assets	(487,619)	547,021
Total nonoperating revenues (expenses)	(140,109,333)	512,953
Costs to be recovered in future years	30,641,290	--
Income (loss) before operating transfers	101,677,340	(10,944,443)
Operating transfers:		
Operating transfers in	14,688,602	11,852,696
Operating transfers out	(78,505,420)	(555,976)
Income before extraordinary gain	37,860,522	352,277
Extraordinary gain (loss) on bond debt extinguishment	4,240,419	--
Net income	42,100,941	352,277
Add depreciation transferred to contributions	847,843	--
Net increase in retained earnings/fund balances	42,948,784	352,277
Retained earnings/fund balances at beginning of year, as previously reported	779,714,237	2,006,421
Prior period adjustment (See Note 24)	(26,387,471)	--
Retained earnings/fund balances at beginning of year, as restated	753,326,766	2,006,421
Retained earnings/fund balances at end of year	$ 796,275,550	2,358,698

The accompanying notes are an integral part of the financial statements.

Fiduciary Fund Type		Totals (Memorandum Only)	
Nonexpendable Trust	Pension Trusts	1993	1992
--	--	645,075,003	578,276,283
--	--	161,784,726	138,289,897
--	--	68,805,547	55,766,967
--	--	55,618,566	13,490,102
--	41,796,248	41,796,248	37,794,783
--	--	21,533,789	33,871,204
--	41,796,248	994,613,879	857,489,236
--	--	358,279,919	274,749,207
--	--	167,477,741	116,826,957
--	--	58,986,303	38,924,583
--	--	64,473,444	11,962,360
--	--	103,912,237	98,686,477
--	21,715,736	21,715,736	20,312,201
--	4,736,865	4,736,865	4,585,530
--	26,452,601	779,582,245	566,047,315
--	15,343,647	215,031,634	291,441,921
--	46,993,272	78,749,986	98,755,325
--	--	(215,626,862)	(225,097,294)
--	--	--	3,230,690
--	--	32,474,923	18,444,600
--	--	220,123	(3,032,897)
--	--	11,519,320	11,160,071
--	--	59,402	(705,624)
--	46,993,272	(92,603,108)	(97,245,129)
--	--	30,641,290	25,006,668
--	62,336,919	153,069,816	219,203,460
--	--	26,541,298	13,805,105
--	--	(79,061,396)	(80,455,439)
--	62,336,919	100,549,718	152,553,126
--	--	4,240,419	102,601
--	62,336,919	104,790,137	152,655,727
--	--	847,843	886,557
--	62,336,919	105,637,980	153,542,284
26,374	596,143,142	1,377,890,174	1,238,223,088
--	--	(26,387,471)	(19,914,330)
26,374	596,143,142	1,351,502,703	1,218,308,758
26,374	658,480,061	1,457,140,683	1,371,851,042

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
COMBINED STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit A-5

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust (1)	1993	1992
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash received from customers	$ 859,319,340	55,333,013	--	914,652,353	754,347,563
Cash payments to suppliers for goods and services	(374,614,794)	(23,128,073)	--	(397,742,867)	(223,161,651)
Cash payments to employees for services	(190,954,257)	(41,352,444)	--	(232,306,701)	(168,996,800)
Cash received from other governments	17,004,673	--	--	17,004,673	30,976,789
Taxes collected and remitted to other governments	(9,628,573)	--	--	(9,628,573)	(9,507,301)
Other operating revenues	4,448,046	318,675	--	4,766,721	2,939,667
Net cash provided (used) by operating activities	305,574,435	(8,828,829)	--	296,745,606	386,598,267
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Operating transfers in	14,688,602	11,852,696	--	26,541,298	13,805,105
Operating transfers out	(78,505,420)	(555,976)	--	(79,061,396)	(80,455,439)
Proceeds from rental receipts	480,473	--	--	480,473	293,683
Interest paid on revenue notes and other debt	(285,686)	--	--	(285,686)	(297,807)
(Increase) decrease in deferred assets	1,435,871	--	--	1,435,871	(369,113)
Loan to other funds	--	--	--	--	(10,000)
Contributions from private sector	--	--	--	--	84,310
Net cash provided (used) by noncapital financing activities	(62,186,160)	11,296,720	--	(50,889,440)	(66,949,261)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Proceeds from long-term debt issues	49,144,000	900,000	--	50,044,000	10,419,000
Principal paid on long-term debt	(32,249,946)	--	--	(32,249,946)	(41,057,804)
Contributions from private sector	--	--	--	--	68,619
Proceeds from the sale of fixed assets	69,993	552,118	--	622,111	813,749
Accrued interest received	1,845,413	--	--	1,845,413	4,216,797
Interest paid on revenue bonds and other debt	(197,491,401)	(187,601)	--	(197,679,002)	(210,416,653)
Acquisition and construction of capital assets	(150,843,688)	(4,387,619)	--	(155,231,307)	(154,797,973)
Contributions from municipality	3,199,750	1,249,857	--	4,449,607	3,829,443
Contributions from State and Federal governments	5,027,532	--	--	5,027,532	4,259,402
Contributions in aid of construction	13,357,675	--	--	13,357,675	7,443,588
Bond issuance costs	39,105	--	--	39,105	(31,283)
Cash paid for debt refundings/defeasances	(42,027,526)	--	--	(42,027,526)	(25,491,655)
Cash paid for nuclear fuel inventory	(3,035,774)	--	--	(3,035,774)	(9,603,533)
Increase in escrow deposits	34,118	9,163	--	43,281	252,847
Net cash used by capital and related financing activities	(352,930,749)	(1,864,082)	--	(354,794,831)	(410,095,456)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of investment securities	(355,156,566)	--	--	(355,156,566)	(969,600,298)
Proceeds from sale and maturities of investment securities	366,708,430	--	--	366,708,430	1,011,072,139
Proceeds from settlement annuity	--	--	--	--	16,213,911
Interest on investments	29,006,177	171,977	--	29,178,154	41,169,057
Net cash provided by investing activities	40,558,041	171,977	--	40,730,018	98,854,809
Net increase (decrease) in cash and cash equivalents	(68,984,433)	775,786	--	(68,208,647)	8,408,359
Cash and cash equivalents at beginning of year	259,688,288	3,750,889	26,374	263,465,551	255,057,192
Cash and cash equivalents at end of year	$ 190,703,855	4,526,675	26,374	195,256,904	263,465,551

(continued)

The accompanying notes are an integral part of the financial statements.

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
COMBINED STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit A-5
(Continued)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust (1)	1993	1992
CASH AT THE END OF THE YEAR CONSISTS OF:					
Current:					
Cash	$ 46,469	18,970	--	65,439	51,581
Pooled investments and cash	36,548,833	3,044,113	26,374	39,619,320	49,188,509
Advanced pooled investments and cash	(50,605)	--	--	(50,605)	(39,470)
Restricted:					
Cash	49	--	--	49	331
Pooled investments and cash	150,018,429	1,463,592	--	151,482,021	209,576,159
Investments and cash held by trustee	4,142,593	--	--	4,142,593	4,688,441
Cash overdraft	(1,913)	--	--	(1,913)	--
Cash and cash equivalents at end of year	190,703,855	4,526,675	26,374	195,256,904	263,465,551
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
Operating income (loss)	211,145,383	(11,457,396)	--	199,687,987	258,196,530
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	101,309,719	2,602,518	--	103,912,237	98,686,477
Allowance for uncollectible accounts	2,706,154	25,831	--	2,731,985	(61,868)
Amortization	2,815,652	--	--	2,815,652	12,636,430
Contribution from State and Federal governments	--	--	--	--	(1,057,312)
Change in assets and liabilities:					
Increase in working capital advances	(270,326)	--	--	(270,326)	(531,025)
(Increase) decrease in accounts receivable	(18,612,940)	9,401	--	(18,603,539)	6,710,818
Decrease in receivable from other governments	1,301,217	--	--	1,301,217	258,742
Increase in due from other funds	(600,000)	--	--	(600,000)	--
(Increase) decrease in inventory	8,933,075	(115,236)	--	8,817,839	102,991
(Increase) decrease in prepaid expenses	1,175,465	--	--	1,175,465	(374,436)
(Increase) decrease in deferred costs	(595,848)	--	--	(595,848)	1,807,453
Increase (decrease) in accounts payable	(2,089,457)	145,184	--	(1,944,273)	9,002,853
Increase (decrease) in accrued payroll and compensated absences	3,329,675	(44,177)	--	3,285,498	2,804,904
Decrease in due to third party reimbursement program	(3,993,760)	--	--	(3,993,760)	(425,375)
Decrease in due to other funds	--	--	--	--	(1,108,000)
Increase (decrease) in deferred revenue	67,718	--	--	67,718	(1,733,955)
Increase in unrecovered fuel revenue	(1,442,211)	--	--	(1,442,211)	(1,188,419)
Increase (decrease) in other liabilities	336,099	5,046	--	341,145	(327,023)
Increase in decommissioning expense payable	3,652,391	--	--	3,652,391	3,290,666
Increase in other regulatory assets	(81,520)	--	--	(81,520)	--
Decrease in customer deposits	(242,104)	--	--	(242,104)	(30,240)
Increase in deferred Fayette coal expenses	(3,269,947)	--	--	(3,269,947)	(61,944)
Total adjustments	94,429,052	2,628,567	--	97,057,619	128,401,737
Net cash provided by operating activities	$ 305,574,435	(8,828,829)	--	296,745,606	386,598,267

(1) Nonexpendable trust fund cash and cash equivalents of $26,374 at end of year are reported on the balance sheet with all trust and agency funds' pooled investments and cash of $29,426,883.

(continued)

The accompanying notes are an integral part of the financial statements.

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
COMBINED STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit A-5
(Continued)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust (1)	1993	1992
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:					
Municipal utility district assets placed in service	$ --	--	--	--	47,199,042
Increase in deferred costs	50,051,358	--	--	50,051,358	10,497,303
Deferred loss on extinguishments of debt	76,551,530	--	--	76,551,530	59,350,733
Bonds issued for the advance refunding of debt	(466,576,725)	--	--	(466,576,725)	(635,467,277)
Bond discounts and issue costs on advance refundings	14,914,294	--	--	14,914,294	33,561,901
Bond premium on advance refunding	--	--	--	--	(23,761,215)
Reduction of long-term debt due to advance refundings	396,695,000	--	--	396,695,000	576,685,001
Unamortized bond discounts/issue costs on advance refundings	(9,573,777)	--	--	(9,573,777)	(9,246,862)
Increase in nuclear fuel expense payable	(220,123)	--	--	(220,123)	(3,032,897)
Increase in capital appreciation bond interest payable	(15,784,363)	--	--	(15,784,363)	(9,828,421)
Fixed assets acquired through capital leases	--	3,111,932	--	3,111,932	--
Fixed assets contributed (to) from other funds	4,306,812	2,933,704	--	7,240,516	(5,613,884)
Fixed assets acquired through interfund advance/payable	--	3,223,141	--	3,223,141	253,302
Contributed facilities	355,215	--	--	355,215	91,379
Contributions reclassified to long-term debt	--	--	--	--	(1,579,000)
Amortization of bond discounts/issue costs	(863,716)	--	--	(863,716)	(6,141,722)
Amortization of capitalized interest	(102,981)	--	--	(102,981)	--
Amortization of deferred gains on refundings	6,105,865	--	--	6,105,865	3,548,834
Amortization of deferred assets	(4,515,943)	--	--	(4,515,943)	(4,243,161)
Amortization of coal and nuclear fuel inventory	(5,575,917)	--	--	(5,575,917)	(5,575,917)
Depreciation deferred to future years	37,291,867	--	--	37,291,867	25,281,404
Depreciation taken on contributions	12,367,163	--	--	12,367,163	12,046,628
Loss on disposal of assets	(487,620)	(5,098)	--	(492,718)	(1,298,997)
Costs to be recovered in future years	30,641,290	--	--	30,641,290	25,006,668
Gain on extinguishment of debt	3,161,859	--	--	3,161,859	102,601
Other regulatory assets	4,216,800	--	--	4,216,800	--
Decommissioning assessment payable	(4,216,800)	--	--	(4,216,800)	--
Due to other funds for fixed assets	(241,043)	--	--	(241,043)	(277,428)
Increase (decrease) in other receivables	3,223,141	--	--	3,223,141	(1,912,317)
Decrease in arbitrage rebate payable	(294,600)	--	--	(294,600)	(273,170)
Investments contributed in aid of construction	--	--	--	--	2,205,000

The accompanying notes are an integral part of the financial statements.

1 -- REPORTING ENTITY

The City of Austin, Texas (the City) is a municipal corporation incorporated under Article XI, Section 5 of the Constitution of the State of Texas (Home Rule Amendment). The City operates under a Council-Manager form of government and provides services, as authorized by its charter, to advance the welfare and safety of the City and its inhabitants.

This report includes the financial statements of the funds and account groups required to account for those activities, organizations, and functions related to the City and controlled by or dependent upon the City's governing body, the City Council. The criteria for including activities used by the City in preparing its financial statements are in conformity with the National Council on Governmental Accounting (NCGA) Statement 3, *Defining the Governmental Reporting Entity*. Control by or dependence on the City was determined on the basis of budget adoption, taxing authority, authority to establish rates, outstanding debt secured by revenues or general obligations of the City, the City's obligation to finance any deficits that may occur, funding and selection of governing authority, and other evidence of financial interdependence and the ability to exercise oversight responsibility.

The City's major activities or functions include police and fire protection, emergency medical services, parks and libraries, public health and social services, planning and zoning, and general administrative services. In addition, the City owns and operates certain major enterprise activities, including an electric utility system, waterworks and sewer utility system, hospital, airport, convention center and other enterprise activities. These activities are included in the accompanying financial statements.

Pension Trust Funds

The City participates in funding the following pension trust funds:

City of Austin Employees' Retirement and Pension Fund (Employees' Fund)

City of Austin Police Officers' Retirement and Pension Fund (Police Officers' Fund)

Fire Fighters' Relief and Retirement Fund of Austin, Texas (Fire Fighters' Fund).

These pension funds function for the benefit of various City employee groups.

Since August 26, 1991, and pursuant to State legislation, the operations of the Employees' Fund and the Police Officers' Fund have been administered by their respective eleven-member boards, each of which consists of one City Council Member; the City Manager or designee; the Director of the Financial Services Department; four active employee members of the system elected by the members of the system; three legally qualified voters of the city, two of which are designated by the City Council, and one that is designated by the board; and a retired member elected by the retired members of the system.

The Fire Fighters' Fund is governed by a five-member board that includes the Mayor and the City Treasurer. The board administers all of the fund's operations.

The City and pension plan participants are obligated to fund liabilities of the pension funds based upon actuarial valuations. Expenses for administration and operation of the funds are paid entirely by the funds.

Generally accepted accounting principles for local governments require that the City's pension funds be included in the City's reporting entity, and accordingly, these funds are reported in this Comprehensive Annual Financial Report as pension trust funds.

The fiscal years differ for the City (September 30) and the pension funds (December 31). The separately available audited financial statements of the pension funds for the year ended during the City's fiscal year (December 31, 1992) have been included in the City's 1993 financial statements in order that accurate data may be presented in a timely manner. Significant events occurring subsequent to the pension funds' year end are disclosed in Note 10.

1 – REPORTING ENTITY, continued

City of Austin Deferred Compensation Plan for City Employees

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salary until future years. The City does not make any contributions to the plan. The deferred compensation is not available to employees until termination, retirement, or unforeseeable emergency. Deferred compensation is available to employees' beneficiaries in case of death.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

In management's opinion, the City has no liability for losses under the plan. However, the City does have the duty of due care that would be required of an ordinary prudent investor. The City believes it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

All assets of the plan are held by an independent administrator whose activity is monitored by a board consisting of City employees. It is appropriate to include this entity in the City's 1993 financial statements since the City has title to these assets. The deferred compensation plan is reported as an agency fund, and its assets are presented at market value at September 30, 1993.

Joint Operations

The City has entered into participation agreements on the following joint projects:

South Texas Project -- operation of a nuclear power plant;

Fayette Power Project -- operation of two coal-fired generating units;

Brushy Creek Water Control and Improvement District No. 1 of Williamson and Milam Counties -- construction and operation of a wastewater collection and treatment system; and

Various utility construction projects -- construction of certain contract facilities consisting of additions, improvements and extensions of the City's Waterworks and Sewer System.

Additional disclosure concerning these joint operations is provided in Notes 18 and 19.

Significant Organizations Excluded from the Reporting Entity

The following significant organizations are not part of the City and thus are excluded from the accompanying financial statements:

The *Austin Independent School District* (the District) is a separate governmental unit from the City. The District is governed by a distinct board that levies taxes, approves budgets, maintains accounting records and directs the operations of the District. This board is elected by citizens living within the District's boundaries, which are not necessarily identical to those of the City.

The *Austin Housing Authority* (the Authority), established under the Housing Authority Laws of Texas, operates independently of the City. Although the City Council appoints the board of directors, the City has no operational oversight for the Authority and no budgetary or financial responsibilities. The Authority aids the private sector in providing adequate housing for low-income families by making low-cost financing available and by providing low-cost rental housing.

1 – REPORTING ENTITY, continued

The *Capital Metropolitan Transit Authority* (the Authority) is responsible for mass transit operations in Austin, Travis County, and surrounding areas. The Authority is governed by a separate board that is appointed by the City Council, the County Commissioners, and the mayors of other local municipalities. These bodies have no power to remove board members but may ask for resignations or make suggestions regarding operations of the Authority. The City has no operational oversight for the Authority, no budgetary or financial responsibilities, and no interest in the retained earnings of the Authority. On the basis of current authoritative literature, the City believes that continued exclusion from the reporting entity is appropriate.

2 -- SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the City relating to the funds and account groups included in the accompanying financial statements conform to generally accepted accounting principles applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB) in its publication GASB Statement 1 entitled *Authoritative Status of NCGA Pronouncements and AICPA Industry Auditing Guide*, and all subsequent GASB statements, interpretations, concept statements, and technical bulletins; the National Council on Governmental Accounting (NCGA) in the publication entitled *Governmental Accounting, Auditing, and Financial Reporting*, including NCGA Statements 1 through 7 and interpretations thereof; and by the American Institute of Certified Public Accountants in the publication entitled *Audits of State and Local Governmental Units*. The following represent the more significant accounting and reporting policies and practices used by the City.

Basis of Presentation

The accounts of the City are organized and operated on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a self-balancing set of accounts that comprise its assets, liabilities, fund balances or retained earnings, revenues, and expenditures or expenses. The various funds are grouped by category and type in the financial statements. The City maintains the following fund types within three broad fund categories and the account groups:

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those, if any, which should be accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of financial position and changes in financial position rather than on determination of net income. The following governmental fund types are maintained by the City:

General Fund -- The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not allocated by law, ordinance, or contractual agreement to other funds are accounted for in this fund.

Special Revenue Funds -- Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. There are four major groups of funds within the special revenue funds, three of which account for the activities related to grant programs, and one that relates to activities for which expenditures are legally restricted. These include the Federal grant funds (both direct and indirect funds), State grant funds, other special revenue grant funds, and other special revenue funds.

Debt Service Fund -- The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Project Funds -- Capital project funds are used to account for financial resources for the acquisition or construction of major capital facilities (other than those reported within proprietary funds and trust funds). Capital projects are funded primarily by general obligation bonds.

2 – SIGNIFICANT ACCOUNTING POLICIES, continued

In 1981, the City Council passed an ordinance that requires the establishment of a separate fund for each bond proposition approved in each bond election. There are twelve major groups of funds within the capital projects funds that account for the activities related to various capital improvement projects as follows:

Funds Authorized Prior to 1981;
Funds Authorized August 29, 1981 for street and drainage, fire stations, traffic signals and emergency medical service projects;
Funds Authorized September 11, 1982, for various purposes;
Funds Authorized October 22, 1983, for Jollyville Road Improvements;
Funds Authorized September 8, 1984, for various purposes;
Funds Authorized January 19, 1985, for Cultural Arts;
Funds Authorized July 26, 1985, for Parks and Recreation;
Funds Authorized September 26, 1985, for Art in Public Places;
Funds Authorized December 14, 1985, for various purposes;
Funds Authorized September 3, 1987, for street improvements;
Funds Authorized August 10, 1992, for various purposes; and
Other Funds established by ordinance for various purposes and funded by capital project interest income or contractual obligations.

Proprietary Funds

Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector. The measurement focus is on capital maintenance and on determination of net income, financial position, and changes in financial position.

Enterprise Funds -- Enterprise funds are used to account for operations: (1) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City's enterprise funds include the following:

Utility Funds -- The Electric Light and Power System Fund and the Waterworks and Sewer System Fund are combined for reporting purposes as the utility funds. These funds are primarily supported by electric and water and wastewater user charges.

Other Enterprise Funds -- The City's ten other enterprise funds account for a wide range of activities including:

Fund	Accounts For
Hospital	Activities of the City-owned Brackenridge Hospital
Solid Waste Services	Solid waste collection and disposal activities
Softball	City sponsored softball activities
Golf	Public golf courses
Tennis	Public tennis centers
Airport	Operations of the Robert Mueller Municipal Airport
Convention Center	Operations of the Convention Center, Palmer Auditorium, the City Coliseum, and the Austin Convention and Visitors' Bureau
Drainage	Drainage management activities
Transportation	Street maintenance activities
Recreation Programs	City sponsored recreation programs

Internal Service Funds -- Internal service funds are used to account for the financing of goods or services provided by one department or agency to other City departments or agencies or to other governmental units on a cost-reimbursement basis. The City maintains four internal service funds: the Fleet Maintenance Fund, which is used to account for maintenance costs of City-owned vehicles and related revenues, the Support Services Fund, which is used to account for the activities of the City's support service departments, the Information Systems Fund, which is used to account for the activities of the Information Systems Department, and the Utility Customer Service Fund, which is used to account for the activities of the Utility Customer Service Office. The latter three activities moved from the General Fund to become internal service funds in 1993.

2 -- SIGNIFICANT ACCOUNTING POLICIES, continued

Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Fiduciary funds include expendable and nonexpendable trust funds, pension trusts, and agency funds.

Expendable Trust Funds -- Expendable trust funds are accounted for in essentially the same manner as governmental funds. The measurement focus is on determination of changes in financial position rather than on net income.

Nonexpendable Trust and Pension Trust Funds -- These funds are accounted for in the same manner as proprietary funds, with the measurement focus on determination of net income and capital maintenance. The City has one nonexpendable trust fund, which is not active.

Agency Funds -- Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term liabilities. The following are the account groups maintained by the City:

General Fixed Assets Account Group -- This account group accounts for all fixed assets of the City other than those accounted for in the proprietary and pension trust funds.

General Long-Term Debt Account Group -- This account group accounts for and provides control over all long-term liabilities other than those accounted for in the proprietary funds, including unmatured general obligation bonds.

Basis of Accounting

Basis of accounting refers to the time at which revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Governmental funds and expendable trust funds are accounted for on the modified accrual basis of accounting. Under the modified accrual basis of accounting, certain revenues are recorded when susceptible to accrual (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, if measurable, are generally recognized on the accrual basis of accounting when the related liability is incurred. Exceptions to this general rule include the unmatured principal and interest on general obligation long-term debt, which is recognized when due. This exception is in conformity with generally accepted governmental accounting principles.

Property tax revenues are recognized when they become available in accordance with the National Council on Governmental Accounting (NCGA) Interpretation 3, *Revenue Recognition -- Property Taxes*. In this case, available means when due or past due, and receivable within the current period or soon enough thereafter to be used to pay liabilities of the current period (within 60 days). Tax collections expected to be received after the 60-day availability period are reported as deferred revenue.

Sales taxes, mixed drink taxes, and certain franchise fees are recorded when susceptible to accrual, i.e., both measurable and available. Monies collected for licenses and permits, charges for services, fines and forfeitures, and miscellaneous revenues (except earnings on investments) are recorded as revenues when received because they are generally not measurable until then. Investment earnings are recorded on the accrual basis in all funds.

In applying the susceptible-to-accrual concept to intergovernmental revenues, the legal and contractual requirements of the individual grant programs are used for guidance. For most of the City's grants, monies must be expended for the specific purpose or project before any amounts will be paid to the City. For all grants, revenues are recognized based upon the expenditures recorded.

2 – SIGNIFICANT ACCOUNTING POLICIES, continued

Proprietary funds, nonexpendable trust funds, and pension trust funds use the accrual basis of accounting, under which revenues are recognized in the accounting period in which they are earned and become measurable. Expenses are recorded in the accounting period incurred, if measurable.

Revenues in the utility funds are recognized as they are billed to customers on a cyclical basis. Electric rates include a fixed rate and a fuel recovery cost-adjustment factor that allows recovery of coal, gas, purchased power, and other fuel costs. The City defers the revenues received for replacement of nuclear fuel inventory until the fuel is purchased. Unbilled revenues are recorded if actual fuel costs differ from amounts billed to customers, and any over-collections or under-collections are applied to the cost-adjustment factor two months later.

Rates

The City Council has exclusive original jurisdiction over utility rates and other services. The determination of utility rates is based on the cost of operations and a debt service coverage approach. Historically, rates have been set by the City Council to be effective for the rate year beginning November 1 of each year.

Budget

In accordance with the City Charter, the City adheres to the following procedures in establishing its operating budgets:

(1) At least thirty days prior to the beginning of the new fiscal year, the City Manager submits a proposed budget to the City Council. The budget represents the financial plan for the new fiscal year and includes proposed expenditures and the means of financing them.

(2) Public hearings are conducted on the budget.

(3) The budget is legally enacted by the City Council no later than the twenty-seventh day of the last month of the old fiscal year, through passage of an appropriation ordinance and tax levying ordinance.

(4) The City Manager has the authority to transfer appropriation balances from one expenditure account to another within a single office, department, or agency of the City. The City Council must approve transfers of appropriations from one office, department, or agency to another. The budgetary data presented in these financial statements have been revised for amendments authorized during the year. A reconciliation of original to amended budget for the General Fund is presented in Note 3.

(5) Formal budgetary control through the accounting system is employed as a management control device during the year for the General Fund, Debt Service Fund and proprietary funds. Management control for the operating budget is maintained at the office, department or agency level. Formal budgetary control through the accounting system is employed as a management control device in the special revenue grant funds and capital projects funds for the life of the related grants or projects.

(6) Annual budgets are legally adopted for the General Fund, certain special revenue funds, the Debt Service Fund, certain trust funds, and proprietary funds. Budgets for the grant-related special revenue funds are established pursuant to the terms of the related grant awards. A comparison of budget to actual is presented in the financial statements for all governmental funds that adopt annual budgets. A comparison of budget to actual for other fund types is prepared for budget purposes, but is not legally required and is not presented in the financial statements.

    Capital project fund appropriations are increased on an annual basis through the budgetary process. However, the budgets are not binding on an annual basis. Rather, budgets are long-range and are used for planning purposes. Accordingly, no comparison of budget to actual is presented in the financial statements for such funds.

(7) The City Charter does not permit a deficiency of anticipated revenues over appropriations. If at any time during the fiscal year the City Manager determines that available revenues plus beginning fund balance will be less than total appropriations for the year, he or she shall reconsider the work programs of the departments and agencies and revise them to prevent deficit spending. Expenditures may not legally exceed budgeted activities at the departmental level.

2 – SIGNIFICANT ACCOUNTING POLICIES, continued

(8) At the close of each fiscal year, any unencumbered appropriation balances (appropriation less current year expenditures and encumbrances) in the General Fund lapse or revert to the undesignated fund balance. In the proprietary funds, unencumbered appropriations also lapse but do not revert to fund balance for accounting purposes because of the differences in methods of accounting. Unencumbered appropriation balances in the grant-related special revenue funds and capital projects funds do not lapse at year end.

Certain differences exist between the basis of accounting used for budgetary purposes (budget basis) and that used for reporting in accordance with generally accepted accounting principles (GAAP basis). These differences, as well as other information regarding budgetary control, are described in Note 3.

Encumbrances

Encumbrances represent commitments for unperformed (executory) contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded to reserve appropriations, is used in the governmental funds.

Encumbrances outstanding at year end are reported as reservations of fund balance and do not constitute GAAP-basis expenditures or liabilities, since the commitments will be honored during the subsequent year.

For budgetary purposes, unencumbered appropriations lapse at year end. Encumbrances outstanding at year end and the related appropriation are available for expenditure in subsequent years. For governmental funds, encumbrances constitute the equivalent of expenditures for budgetary purposes and accordingly, the accompanying financial statements present comparisons of actual results to the budgets for governmental funds on a budget-basis (see Note 3).

Pooled Investments and Cash

Cash balances of all City funds (except for certain funds shown in Note 6 as having non-pooled investments) are pooled and invested. Investments purchased with pooled cash, consisting primarily of U.S. government obligations and U.S. agency obligations, are stated at amortized cost. Interest earned on investments purchased with pooled cash is allocated monthly to each participating fund based upon the fund's average daily balance. Funds that incur a negative balance in pooled cash and investments, classified as "advanced pooled investments and cash," are not allocated interest earnings nor charged interest expense.

Investments

All investments owned by the City, except for those of the City's deferred compensation plan (which are stated at market value), are stated at amortized cost. Premiums and discounts on investments are amortized or accreted by the straight-line method, which approximates the interest method, over the terms of the related securities, except for discounts on mortgage loans owned by the pension trust funds, which are accreted at the rate of eight percent (Fire Fighters' Fund) and ten percent (Employees' Fund) per year of the unaccreted portion of the discount for each respective loan.

Realized gains or losses resulting from the sale of investments are determined by the specific cost of the securities sold.

The market values of the funds' investments (see Note 6) are based on quoted market prices with the exception of mortgage loans, whose market values were determined based on estimated realizable value.

2 – SIGNIFICANT ACCOUNTING POLICIES, continued

Inventories

Inventories are valued at cost, which is determined as follows:

Fund	Inventory Valuation Method
General Fund	Average cost (predominantly); some first-in, first-out
Electric Fund	
Fuel oil and coal	Last-in, first out
Materials, supplies, Fayette fuel oil and nuclear fuel	Average cost
Water and Wastewater Fund	Average cost
Hospital Fund	Weighted average
Drainage Fund	Average cost
Transportation Fund	Average cost
Fleet Maintenance Fund	
Fleet Services Division	Average cost

Inventories for all funds use the consumption method and record expenditures when issued. Inventories reported in the General Fund are offset by a fund balance reserve, which indicates they do not represent "available spendable resources."

Property, Plant and Equipment – Proprietary Funds

Property, plant and equipment owned by the proprietary funds are stated at historical cost. Maintenance and repairs are charged to operations as incurred, and improvements and betterments, which extend the useful lives of fixed assets, are capitalized. Interest paid on long-term debt in the enterprise funds is capitalized when it can be attributed to a specific project and when it exceeds the interest revenue generated by the bond proceeds issued to fund the project. Depreciation of plant and equipment classified by functional components is provided by the straight-line method over their estimated useful lives. Estimated useful lives are as follows:

Enterprise Funds:	
Utility Funds:	
Plant	30-50 years
Improvements to grounds	30-50 years
Transmission and distribution system	12-50 years
Other machinery and equipment	7-30 years
Vehicles	7 years
Other Enterprise Funds:	
Buildings and improvements	40 years
Improvements to grounds	15 years
Machinery and equipment	7-12 years
Vehicles	7 years
Internal Service Funds:	
Buildings and improvements	40 years
Improvements to grounds	15 years
Machinery and equipment	7-12 years
Vehicles	7 years

Depreciation of completed but unclassified fixed assets is provided by the straight-line method, using a composite rate.

When fixed assets of proprietary funds are retired from service or otherwise disposed of, a gain or loss on disposal of assets is recognized.

2 – SIGNIFICANT ACCOUNTING POLICIES, continued

Contributions of funds from Federal, State or local grants, which are restricted for the purpose of purchasing property, plant, and equipment and contributions in aid of construction, are recorded as equity contributions when received. Depreciation on contributed assets is recorded as an expense in the statement of operations and then transferred to the related accounts.

Contributions of funds from the municipality are recorded as equity contributions when received.

General Fixed Assets

General fixed assets have been acquired for general governmental purposes. Assets purchased or constructed are recorded as expenditures in the governmental funds and capitalized at historical cost in the General Fixed Assets Account Group. Contributed fixed assets are recorded in the General Fixed Assets Account Group at estimated fair market value at the time received.

The City does not capitalize public domain general fixed assets (infrastructure) and, accordingly, no such assets are recorded in the General Fixed Assets Account Group. Infrastructure consists of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Such assets normally are immovable and are of value only to the City. Therefore, the responsibility for stewardship for capital expenditures is satisfied without recording these assets.

No depreciation has been provided on general fixed assets. No interest has been capitalized on general fixed assets.

Long-Term Debt

The debt service for general obligation bonds and other general obligation debt issued to fund general government capital projects is paid from tax revenues. Such general obligation debt is recorded in the General Long-Term Debt Account Group.

The debt service for general obligation bonds and other general obligation debt issued to fund proprietary fund capital projects is normally paid from net revenues of the applicable proprietary fund, although such debt will be repaid from tax revenues if necessary. Such general obligation debt is shown as a specific liability of the applicable proprietary fund, which is appropriate under generally accepted accounting principles and in view of the expectation that the proprietary fund will provide resources to service the debt.

Revenue bonds that have been issued to fund capital projects of certain enterprise funds are to be repaid from net revenues of these funds. Such debt is recorded in the funds.

The City defers and amortizes gains or losses that its proprietary funds realize on defeasance of debt and reports both the new debt liability and the related deferred amount on the funds' balance sheets.

Compensated Absences

All full-time employees accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of six weeks. Sick leave benefits are earned by all full-time employees at a rate of twelve days per year and may be accumulated without limit. Upon termination, an employee is reimbursed for all accumulated vacation days. If the terminating employee has at least five years continuous service, was employed prior to October 1, 1986, and leaves in good standing, reimbursement is also made for all accrued sick leave up to ninety days. Certain employees are also allowed to accumulate credit for compensatory time in lieu of overtime pay up to 120 hours. Compensatory time accrued by employees is taken into consideration when calculating accrued compensated absence liabilities.

For governmental funds, the estimated current portion of the accrued vacation and sick pay liability is recorded as an expenditure and liability in the General Fund, with the non-current portion of the liability recorded in the General Long-Term Debt Account Group. The current portion is estimated based on amounts paid to terminating employees during the most recent fiscal year. Actual vacation and sick benefits paid during the year are recorded as expenditures in the governmental funds.

For proprietary funds, vacation and sick pay are recorded as an expense and related liability in the year earned. The current portion is estimated based on an analysis of the historical use of benefits by the employees.

2 – SIGNIFICANT ACCOUNTING POLICIES, continued

Pension Plans

It is the policy of the City to fund pension costs annually. Pension costs are composed of normal cost and, where applicable, amortization of unfunded actuarial accrued liability and of unfunded prior service cost (see Note 10).

Federal and State Grants, Entitlements and Shared Revenues

Grants, entitlements and shared revenues may be accounted for within any of the seven fund types. The purpose and requirements of each grant, entitlement, or shared revenue are analyzed to determine the proper fund type in which to record the related transactions. Grants, entitlements and shared revenues received for activities normally recorded in a particular fund type may be accounted for in that fund type, provided that applicable legal restrictions can be satisfied.

Revenues received for activities normally recorded in other governmental funds are accounted for within these special revenue fund groups: Federal grant funds, State grant funds, and other special revenue grant funds. Capital grants restricted for capital acquisitions or construction, other than those associated with proprietary type funds, are accounted for in the applicable capital projects funds. Revenues received for operating activities of proprietary funds or revenues that may be used for either operations or capital expenditures at the discretion of the City are recognized in the applicable proprietary fund. Grant monies restricted for acquisition or construction of capital assets are recorded as contributed equity in the applicable proprietary fund.

Intergovernmental Revenues, Receivables and Liabilities

Intergovernmental revenues and related receivables arise through funding received from Federal and State grants. These revenues and receivables are earned through expenditure of monies for grant purposes. Intergovernmental liabilities arise primarily from funds held in an agency capacity for other local governmental units.

Transactions Between Funds

During the course of normal operations, the City has numerous transactions between funds. Short-term advances between funds are accounted for in the pooled investments and cash accounts. Transactions between funds that would be treated as revenues, expenditures, or expenses if they involved organizations external to the governmental unit are accounted for as revenues, expenditures, or expenses in the funds involved. Transactions between funds that constitute reimbursements for expenditures or expenses are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed.

Non-recurring or non-routine transfers of equity between funds are treated as residual equity transfers and are reported as additions to or deductions from the fund balance of governmental funds. Residual equity transfers to proprietary funds are treated as contributed capital, and such transfers from proprietary funds are reported as reductions of retained earnings or contributed capital as appropriate in the circumstances. All other legally authorized transfers are treated as operating transfers and are included in the results of operations of both governmental and proprietary funds.

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, complete comparative data, (i.e., presentation of prior year totals by fund type) have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Reclassifications

Certain comparative data have been reclassified to present them in a manner consistent with the current year's financial statements.

2 – SIGNIFICANT ACCOUNTING POLICIES, continued

Total Columns on Combined Financial Statements

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. No consolidating or other eliminations of interfund balances or transactions were made in arriving at the totals. Such data are not comparable to a consolidation.

Deferred Items

The City's utility funds are reported in accordance with Statement of Financial Accounting Standards No. 71, *Accounting for the Effects of Certain Types of Regulation*. Certain utility expenses that do not currently require funds are deferred to future periods in which they are intended to be recovered by rates. Likewise, certain credits to income are deferred to periods in which they are matched with related costs. Deferred expenses will be recovered in these future periods by setting rates sufficient to provide funds for the related debt service requirements.

Statement of Cash Flows

For purposes of the statement of cash flows, the City considers cash and cash equivalents to be currency on hand, cash held by trustee, demand deposits with banks, and all amounts included in pooled investment and cash accounts.

Brackenridge Hospital

The Hospital has agreements with third-party payors that provide for payments to the Hospital at amounts different from its established rates. A summary of the payment arrangements with major third-parties follows:

(1) *Medicare*. Inpatient acute care services rendered to Medicare program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Inpatient non acute services, certain outpatient services, and defined capital and medical education costs related to Medicare beneficiaries are paid based on a cost reimbursement methodology. The Hospital is reimbursed for cost reimbursable items at a tentative rate with final settlement determined after submission of annual cost reports by the Hospital and audits thereof by the Medicare fiscal intermediary. The Hospital's classification of patients under the Medicare program and the appropriateness of their admission are subject to an independent review by a peer review organization under contract with the Hospital.

(2) *Medicaid*. Inpatient and outpatient services rendered to Medicaid program beneficiaries are reimbursed under a cost reimbursement methodology. The Hospital is reimbursed at a tentative rate with final settlement determined after submission of annual cost reports by the Hospital and audits thereof by the Medicaid fiscal intermediary.

The Hospital has also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment to the Hospital under these agreements includes prospectively determined rates per discharge, discounts from established charges, and prospectively determined daily rates.

In light of certain interpretations of the City Charter and applicable laws of the State of Texas, the hospital provides charity care to indigent patients but does not have a formal charity care policy. The hospital cannot reasonably estimate the amount of charity care provided.

3 -- BUDGET BASIS REPORTING

a -- General

The City of Austin prepares its annual operating budget on a basis (budget basis) that differs from generally accepted accounting principles (GAAP basis). In order to provide a meaningful comparison of actual results with the budget, the Combined Schedule of Revenues, Expenditures and Changes in Fund Balances -- Budget and Actual-Budget Basis for the General Fund, certain special revenue funds, and Debt Service Fund presents the actual and budget amounts in accordance with the City's budget basis.

b -- Reconciliation of GAAP Basis and Budget Basis Amounts

The primary differences between GAAP and budget reporting for the General Fund are the reporting of encumbrances and the recording of payroll and compensated absences on the accrual basis (GAAP), as opposed to the cash basis (budget). Certain special revenue funds have a legally adopted annual budget. The reporting of encumbrances and the recording of payroll on the accrual basis (GAAP), as opposed to the cash basis (budget) is the difference between GAAP basis and budget basis for these funds. Adjustments necessary to convert the excess of revenues and other sources over expenditures and other uses on a GAAP basis to a budget basis for the General Fund and special revenue funds are provided as follows:

	General Fund	Special Revenue Funds (1)
Excess (deficiency) of revenues and other sources over expenditures and other uses - GAAP basis	$ 1,308,795	3,886,467
Adjustment:		
Less excess (deficiency) of revenues and other sources over expenditures and other uses for nonbudgeted funds - GAAP basis	--	(2,070,583)
Adjusted excess (deficiency) of revenues and other sources over expenditures and other uses - GAAP basis	1,308,795	5,957,050
Other adjustments:		
Increase due to net payroll accrual	1,425,389	1,907
Decrease due to net compensated absences accrual	(446,540)	--
Decrease due to outstanding encumbrances established in 1993	(4,582,470)	(1,692,307)
Increase due to payments against prior year encumbrances	5,172,754	390,520
Excess (deficiency) of revenues and other sources over expenditures and other uses - budget basis	$ 2,877,928	4,657,170

(1) The Special Revenue Funds that have legally adopted budgets are Energy Conservation Rebates, Cable TV, Child Safety, PARD Cultural Projects, Environmental Conservation Services, Hotel-Motel Occupancy Tax, Disproportionate Share, Economic Development, Aviation Asset Forfeiture, Public Improvement District, Music Channel, Police Drug Education, Police Seized Money, and Police Federal Seized Funds.

Although the Debt Service Fund is prepared on a budget basis, no differences exist between GAAP basis and budget basis fund balance for this fund except for the amount of enterprise-related debt payments ($7,390,291) budgeted as operating transfers.

3 -- BUDGET BASIS REPORTING, continued

c -- Budget Amendments

The original budget of the General Fund was amended several times during 1993. The following table compares original to amended budgets:

	Original Budget	Amendments Increase (Decrease)	Amended Budget
REVENUES			
Taxes	$ 122,565,852	1,872,716	124,438,568
Franchise fees	10,682,538	--	10,682,538
Fines, forfeitures and penalties	8,975,127	--	8,975,127
Licenses, permits and inspections	6,891,198	1,225,500	8,116,698
Charges for services/goods	6,617,733	812,121	7,429,854
Interest and other	3,630,218	112,870	3,743,088
Total revenues	159,362,666	4,023,207	163,385,873
EXPENDITURES			
Administration	4,751,635	--	4,751,635
Urban growth management	8,531,641	1,099,596	9,631,237
Public safety	111,255,738	271,159	111,526,897
Public services and utilities	13,287,561	740,000	14,027,561
Public health:			
Physician stipend	5,150,000	--	5,150,000
Medical Assistance Program- patient services payments to Brackenridge Hospital	7,110,000	--	7,110,000
Other public health	27,937,471	753,759	28,691,230
Public recreation and culture	26,217,557	154,119	26,371,676
Social services management	6,683,522	207,275	6,890,797
Nondepartmental expenditures	185,584	--	185,584
Total expenditures	211,110,709	3,225,908	214,336,617
TRANSFERS			
Operating transfers in	70,466,776	--	70,466,776
Operating transfers out	(22,493,925)	(1,858,769)	(24,352,694)
Total transfers	47,972,851	(1,858,769)	46,114,082
Excess (deficiency) of revenues and other sources over expenditures and other uses	$ (3,775,192)	(1,061,470)	(4,836,662)

The amended budget is presented in the accompanying financial statements. The budgeted General Fund other requirements for tuition reimbursement of $85,000 are included in the original budget for nondepartmental expenditures. A wage and benefit adjustment of $100,584 is also included in the original budget for nondepartmental expenditures.

3 -- BUDGET BASIS REPORTING, continued

There were budget amendments to the following special revenue funds during 1993:

	Original Budget	Amendments Increase (Decrease)	Amended Budget
REVENUES			
Child Safety Fund	$ 743,827	201,000	944,827
Public Improvement District	0	440,275	440,275
EXPENDITURES			
Child Safety Fund	789,488	340,700	1,130,188
Disproportionate Share	0	307,400	307,400
Public Improvement District	0	465,275	465,275
Music Channel	0	235,676	235,676
OPERATING TRANSFERS IN			
Disproportionate Share	0	5,000,000	5,000,000
Public Improvement District	0	25,000	25,000
Music Channel	0	235,676	235,676
OPERATING TRANSFERS OUT			
Cable TV	0	235,676	235,676

There were no significant budget amendments to the Debt Service Fund.

4 -- DEFICITS IN FUND BALANCE AND FUND EQUITY

At September 30, 1993, several funds reported deficits in fund balance or retained earnings. Certain capital projects funds had deficit balances. Management intends to recover these deficits through future operating transfers. In the enterprise funds, the Softball Fund and the Tennis Fund had deficits in retained earnings of $81,171 and $1,069,970, respectively, although total Tennis Fund equity was $811,491. Management intends to recover the deficit in retained earnings in the Softball Fund through net earnings in future years. In 1994, the Tennis Fund will no longer be an enterprise fund, but will be included in the General Fund. In the internal service funds, the Utility Customer Service Fund had a deficit in retained earnings of $111,759. Management intends to recover the deficit in future years billings to users. The Liability Reserve Fund within the expendable trust funds reports a deficit of $3,076,169. Management intends to recover the deficit through future operating revenues or transfers.

5 -- POOLED INVESTMENTS AND CASH

The following summarizes the amounts of pooled investments and cash and advances thereof by fund type at September 30, 1993:

	Pooled Investments and Cash	Advanced Pooled Investments and Cash
General Fund	$ 29,544,575	--
Special Revenue Funds	33,478,859	6,524,985
Capital Projects Funds	92,573,272	1,746,139
Enterprise Funds -- current:		
Utility	24,830,082	--
Other	11,718,751	50,605
Enterprise Funds -- restricted:		
Construction:		
Utility	54,512,244	--
Hospital	10,831,060	--
Other	54,226,575	--
Decommissioning account:		
Utility	666,960	--
Capital improvement:		
Other	3,712,721	--
Operating reserve:		
Other	1,746,368	--
Hotel occupancy tax account:		
Other	246,796	--
Revenue account:		
Other	630,317	--
Renewal and replacement account:		
Other	71,378	--
Nuclear fuel inventory:		
Utility	17,200,513	--
Deposits:		
Utility	6,066,800	--
Other	106,697	--
Internal Service Funds:		
Current	3,044,113	--
Construction account -- restricted	1,463,592	--
Fiduciary Funds	29,426,883	44,023
Total pooled investments and cash	376,098,556	--
Total advanced pooled investments and cash	(8,365,752)	8,365,752
Investment by other funds in investment pool	$ 367,732,804	

Certain funds have made disbursements in excess of their individual equity in the City's investment pool. The balance of these amounts has been reported in the combined balance sheet as advanced pooled investments and cash. Reimbursement of advances will be made primarily through operating transfers from other funds or future operations. In special revenue funds, collections of grant receivables, sale of investments, or future revenues from other governments will reimburse the advance.

6 -- INVESTMENTS AND DEPOSITS

INVESTMENTS

Texas statutes authorize the City to invest in the following:

(1) obligations of the U.S. Treasury or its agencies and instrumentalities;
(2) direct obligations of the State of Texas or its agencies;
(3) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States;
(4) obligations of states, agencies, counties, or cities rated A or better by a national investment rating firm;
(5) certificates of deposit that are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation or its successor, or secured by obligations having a market value of at least the principal amount of the certificates;
(6) fully collateralized direct and reverse repurchase agreements. State statutes require that securities underlying repurchase agreements must have a market value of at least 100% of the repurchase agreement's cost;
(7) bankers acceptances accepted by a domestic bank maturing in 270 days or less from the date of its issuance and is rated at least A-1, P-1 by a national investment rating firm;
(8) commercial paper with a stated maturity of 270 days or less from the date of its issuance and is either (a) rated not less than A-1, P-1 by at least two national investment rating firms, or (b) is rated at least A-1, P-1 by one national investment rating firm and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any state thereof;
(9) SEC-registered, no load money market mutual funds with a dollar weighted average portfolio maturity of 120 days or less, whose assets consist exclusively of securities described in (1) through (8) above and whose investment objectives include seeking to maintain a stable net asset value of $1 per share;
(10) local government investment pools organized in accordance with the Interlocal Cooperation Act (Article 4413 (320), V.T.C.S.), as amended, whose assets consist of the obligations described in (1) through (8) above; and
(11) common trust funds or comparable investment devices owned or administered by banks domiciled in Texas; trust fund assets shall consist exclusively of obligations described in (1) through (8) above.

In addition to the aforementioned, the pension trust funds are authorized to invest in stocks, investment grade corporate bonds rated by Standard & Poor's Corporation or A or better by Moody's Bond Ratings, commercial paper rated A-1 by Standard & Poor's Corporation and P-1 by Moody's Bond Ratings, and investment grade international equities limited to 10% of the fund portfolio.

The Public Funds Investment Act of 1987 (Article 842a-2) permits the City to enter into reverse repurchase agreements, that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. The securities lending program contract functions as a reverse repurchase agreement. The City participates in a securities-lending program under which, for an agreed fee, City-owned investments in obligations of the U.S. government and its agencies totaling $468,124,686 at September 30, 1993, were in the possession of a borrowing financial institution. The lending agreement requires that the borrowing institution place and maintain securities with a total market value of at least 102% of loaned City securities in a third party account in favor of the City. Under the agreement, the borrowed securities are ultimately returned to the City.

The pension trust funds also participate in a securities-lending program. As of December 31, 1992, pension-owned investments of $79,096,115 in obligations of the U.S. government and its agencies, $16,783,578 in corporate bonds, $10,600,826 in corporate stocks, and $2,928,320 in international equity securities were in possession of a borrowing financial institution. The lending agreement requires securities on loan be collateralized by cash and/or securities with a total market value of at least 102% of loaned fund securities. (For global securities pledged as collateral, total market value shall not be less than 105%). Both City and pension trust funds investments on loan under the terms of such agreements are excluded from the categorization shown below.

The City's investments (with exceptions noted above) are categorized on the next page to give an indication of the level of risk (Category 1-lowest level of risk to Category 3-highest level of risk) assumed by the City at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the City's agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by the City's trust department or agent, but not in the City's name.

6 -- INVESTMENTS AND DEPOSITS, continued

	Category 1	Category 2	Category 3	Carrying Amount
Investments				
Obligations of the U.S. government and its agencies	$ 198,775,032	--	--	198,775,032
Corporate bonds	79,682,303	--	--	79,682,303
Corporate stocks	252,003,324	--	--	252,003,324
Commercial paper	13,150,000	--	--	13,150,000
International equity securities	24,095,133	--	--	24,095,133
	$ 567,705,792	--	--	567,705,792
Investments Held By Trustee				
Obligations of the U.S. government and its agencies	13,338,557	--	--	13,338,557
Total (1)	$ 581,044,349	--	--	581,044,349

(1) Excludes securities on loan of $577,533,525, participation in a State of Texas Local Government Investment Pool of $115,893,082, and international mutual funds of $4,890,395.

Investments owned by the various funds of the City at September 30, 1993 are as follows:

Description	Interest Rates	Face Value	Cost (1)	Market Value	Unrealized Gain(Loss)
NON-POOLED INVESTMENTS					
Obligations of the U.S. government and its agencies	3.80% - 14.30%	$ 194,884,600	194,904,102	199,615,719	4,711,617
Texas Local Government Investment Pool	3.69%	99,293,689	99,293,689	99,293,689	--
Total non-pooled investments		294,178,289	294,197,791	298,909,408	4,711,617
POOLED INVESTMENTS					
Obligations of the U.S. government and its agencies	3.80% - 6.32%	355,070,125	355,710,741	357,020,639	1,309,898
Texas Local Government Investment Pool	3.69%	16,599,393	16,599,393	16,599,393	--
Total pooled investments		371,669,518	372,310,134	373,620,032	1,309,898
PENSION FUNDS (2)					
Obligations of the U.S. government and its agencies		213,727,786	208,719,547	218,192,000	9,472,453
Corporate bonds		96,121,211	96,465,881	100,336,000	3,870,119
Coporate stocks		262,604,150	262,604,150	386,385,000	123,780,850
Commercial paper		13,150,000	13,150,000	13,150,000	--
FHA & VA insured reals estate mortgages		680,100	634,067	651,000	16,933
Real estate partnership interest		4,000,000	4,000,000	4,011,000	11,000
International investments		31,913,848	31,913,848	31,601,000	(312,848)
Short-term investment funds		34,088,260	34,088,260	34,088,260	--
Total pension funds		656,285,355	651,575,753	788,414,260	136,838,507
TOTAL ALL INVESTMENTS		$ 1,322,133,162	1,318,083,678	1,460,943,700	142,860,022

(1) Beginning in FY93, pooled and non-pooled investments are valued at amortized cost.
(2) Amounts shown represent investments owned by the Pension Funds as of December 31, 1992.

Assets of the City's employee deferred compensation plan totaling $55,475,372 at September 30, 1993, consist of mutual funds held by the plan trustee.

6 – INVESTMENTS AND DEPOSITS, continued

DEPOSITS

The September 30, 1993, carrying amount of deposits is as follows:

Cash	
Unrestricted	$ 1,483,751
Restricted	(1,864)
Cash held by trustee	
Unrestricted	353,157
Restricted	4,142,593
Pooled cash	(6,492,887)
	$ (515,250)

All bank balances are either insured or collateralized with securities held by the City or by its agent in the City's name.

7 – PROPERTY TAXES

The City's property tax is levied each October 1 on the assessed value listed as of January 1 for all real and personal property located in the City. The adjusted assessed value for the roll as of January 1, 1992, upon which the 1993 levy was based, was $16,977,306,423.

Taxes are due by January 31 following the October 1 levy date. During the year ended September 30, 1993, 98.03% of the current tax levy (October 1, 1992) was collected. The statutory lien date is January 1.

The methods of property assessment and tax collection are determined by Texas statute. The statutes provide for a 'Property Tax Code', county-wide appraisal districts, a State property tax board, and certain exemptions from taxation, such as intangible personal property, household goods, and family-owned automobiles.

The appraisal of property within the City is the responsibility of the Travis Central Appraisal District. The appraisal district is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100% of its appraised value and is prohibited from applying any assessment ratios. The value of property within the appraisal district must be reviewed every five years; however, the City may require more frequent reviews of appraised values at its own expense. The Travis Central Appraisal District has chosen to review the value of property every two years. The City may challenge appraised values established by the appraisal district through various appeals and, if necessary, legal action.

The City is authorized to set tax rates on property within the City limits. However, if the effective tax rate, excluding tax rates for bonds, certificates of obligation, and other contractual obligations, and adjusted for new improvements and revaluation, exceeds the rate for the previous year by more than 8%, qualified voters of the City may petition for an election to determine whether to limit the tax rate increase to no more than 8%.

Travis County provides the property tax billing and collection function for the City, as well as for several other governmental entities. The City is permitted by Article II, Section 5 of the State of Texas Constitution to levy taxes up to $2.50 per $100 of assessed valuation for general governmental services, including the payment of principal and interest on general obligation long-term debt. Under the City Charter, a limit on taxes levied for general governmental services, exclusive of payments of principal and interest on general obligation long-term debt, has been established at $1.00 per $100 assessed valuation. A practical limitation on taxes levied for debt service of $1.50 per $100 of assessed valuation is established by referring to the State Statute and City Charter limitations.

The tax rate to finance general governmental purposes, other than the payment of principal and interest on general obligation long-term debt, for the year ended September 30, 1993, was $.3460 per $100 assessed valuation. The City has a tax margin for general governmental purposes of $.6540 per $100 assessed valuation, and could levy approximately $111,031,584 in additional taxes from the assessed valuation of $16,977,306,423 before the legislative limit is reached.

8 -- RESTRICTED ASSETS -- ENTERPRISE FUNDS

The following table summarizes restricted assets by purpose at September 30, 1993, (in thousands of dollars):

	Utility Funds	Hospital Fund	Other Enterprise Funds	Total
Revenue bond debt service	$ 70,451	--	3,913	74,364
Revenue bond retirement reserve	165,988	--	9,325	175,313
Investment in tax and revenue bond	98	--	--	98
Construction account	58,265	10,831	74,962	144,058
Decommissioning account	14,626	--	--	14,626
Capital improvement account	--	--	3,713	3,713
Operating reserve account	--	--	6,429	6,429
Hotel occupancy tax account	--	--	315	315
Revenue account	--	--	1,327	1,327
Renewal and replacement account	--	--	91	91
Investments and cash held by trustee	3,379	410	--	3,789
Other regulatory assets	4,298	--	--	4,298
Purchase of nuclear fuel inventory	17,201	--	--	17,201
Customer deposits	4,996	--	94	5,090
Escrow deposits	1,071	--	12	1,083
Total restricted assets	$ 340,373	11,241	100,181	451,795

9 -- FIXED ASSETS

Components of the City's fixed assets, (excluding Pension Fund net fixed assets of $81,801), at September 30, 1993, are summarized as follows (in thousands of dollars):

	Enterprise Funds	Internal Service Funds	General Fixed Assets	Total
Land and land rights	$ 91,416	485	107,269	199,170
Buildings and improvements	2,368,639	3,563	113,723	2,485,925
Machinery and equipment	1,034,234	29,073	55,572	1,118,879
Completed assets not classified	115,434	6,590	--	122,024
Total in service	3,609,723	39,711	276,564	3,925,998
Less accumulated depreciation	(921,800)	(24,431)	--	(946,231)
Net property and equipment in service	2,687,923	15,280	276,564	2,979,767
Construction in progress	368,521	528	80,857	449,906
Nuclear fuel in process	51,136	--	--	51,136
Plant held for future use	38,450	--	--	38,450
	$ 3,146,030	15,808	357,421	3,519,259

The following table summarizes the changes in components of the General Fixed Assets Account Group for the year ended September 30,1993:

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment (1)	Construction in Progress (2)	Total
Balance, September 30, 1992	$ 102,545,308	79,372,098	30,592,861	67,624,369	65,412,705	345,547,341
Additions	--	--	--	1,423,369	32,469,569	33,892,938
Retirements	--	--	(779)	(2,304,700)	(188,372)	(2,493,851)
Completed construction	5,209,193	3,755,981	2,705	4,624,101	(13,591,980)	--
Transfers from (to) other funds	(485,463)	--	--	(15,794,789)	(3,245,160)	(19,525,412)
Balance, September 30, 1993	$ 107,269,038	83,128,079	30,594,787	55,572,350	80,856,762	357,421,016

(1) The September 30, 1992 balance has been increased by $4,984,769 for a capital lease acquisition not previously recorded.

(2) The September 30, 1992 balance has been decreased by $242,343 for a project transferred to Solid Waste Services.

The City does not capitalize public domain general fixed assets. This accounting policy affects only the General Fixed Asset Account Group. During 1993, the City did not capitalize infrastructure assets completed amounting to $12,095,698.

Construction in progress includes various capital projects that are primarily funded by general obligation and revenue bonds. The General Fixed Asset Account Group includes as construction in progress certain completed capital projects in service at September 30, 1993, which have not been unitized or capitalized pending classification to the proper fixed asset in-service categories. In all other funds, completed construction unclassified is included in property, plant and equipment.

The City anticipates the need for numerous additional utility-related projects over the next several years. However, the City has no formal commitments to projects other than those currently under construction.

Estimated unfunded future expenditures for capital projects will be funded from operations, issuance of additional general obligation or revenue bonds, or from alternative methods of financing. Authorization to issue additional revenue bonds may be requested from the qualified voters of the City. However, it is the opinion of legal counsel that the City Council is not legally required to secure voter approval to authorize and issue additional revenue bonds.

9 -- FIXED ASSETS, continued

The following tabulation presents the estimated unfunded future expenditures for capital projects and related bonds authorized, but unissued as of September 30, 1993, (in thousands of dollars):

	Total Estimated Cost	Expenditures Incurred to September 30, 1993	Estimated Future Expenditures	Net Amounts Available in (Borrowed From) Construction Accounts	Estimated Unfunded (Overfunded) Future Expenditures	Bonds Authorized Unissued at September 30, 1993
Projects financed with general obligation bonds:						
General fixed assets	$ 632,459	455,482	176,977	98,753	78,224	166,495
Hospital	55,652	34,772	20,880	10,817	10,063	8,215
Solid waste services	21,399	12,516	8,883	5,736	3,147	--
Golf	7,995	2,278	5,717	1,648	4,069	--
Airport	223,530	61,497	162,039	32,879	129,160	--
Convention center	8,221	6,682	1,539	1,304	235	--
Fleet maintenance	4,689	3,318	1,371	1,460	(89)	--
Total projects funded principally by general obligation bonds	953,951	576,545	377,406	152,597	224,809	175,710
Projects funded by revenue bonds for enterprise funds:						
Municipal airport at Manor (3)	11,283	11,283	--	17,915	(17,915)	698,000
Convention center	73,179	71,793	1,386	1,490	(104)	760
	84,462	83,076	1,386	19,405	(18,019)	698,760
Projects funded by revenue bonds for the utility funds:						
Electric systems improvements, genera	796,502	569,875	226,627	36,381	190,246	272,620
Electric systems improvements, Fayette Power Project Units I and II	6,426	5,295	1,131	2,369	(1,238)	--
Electric systems improvements, South Texas Project (1)(2)	961,211	944,258	16,953	1,646	15,307	289,768
Water improvements	600,067	356,072	243,995	82	243,913	311,947
Wastewater improvements	566,187	413,427	152,760	10,407	142,353	224,179
Total projects funded principally by revenue bonds	2,930,393	2,288,927	641,466	50,885	590,581	1,098,514
Less:						
Amounts related to plant in service	1,982,753	1,875,854	106,899			
Amounts related to deferred assets	39,007	39,007	--			
Plant held for future use	38,450	38,450	--			
Amounts related to construction in progress	$ 870,183	335,616	534,567			

1) Excludes nuclear fuel costs.

2) Proceeds from the Brown and Root Settlement of $52,658,000 were authorized to fund electric system improvements and have been included in this schedule.

3) On December 19, 1991, the City Council expressed its intent not to issue the $698,000,000 of revenue bonds.

10 -- RETIREMENT PLANS

a -- General

The City participates in funding three contributory, defined benefit retirement plans: City of Austin Employees' Retirement and Pension Fund, City of Austin Police Officers' Retirement and Pension Fund, and Fire Fighters' Relief and Retirement Fund of Austin, Texas. These plans are City-wide single employer funded plans that cover substantially all full-time employees. Membership of the plans and payroll (in thousands of dollars) at December 31, 1992, is as follows:

	City Employees	Police Officers	Fire Fighters	Total (Memorandum Only)
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	1,720	'01	219	2,040
Current employees				
Vested	4,084	431	371	4,886
Nonvested	3,135	385	376	3,896
	8,939	917	966	10,822
Total payroll for the year ended December 31, 1992	$ 224,579	38,226	29,389	292,194
Payroll for employees covered by the plan for the year ended December 31, 1992	$ 203,802	29,621	28,731	262,154

City and employee contributions are governed by State law. The City's total retirement plan expense for the year ended September 30, 1993, was approximately $22,955,000. Contributions and contribution requirements to the plans for the year ended September 30, 1993, and net assets available for benefits at December 31, 1992, are as follows (in thousands):

	City Employees	Police Officers	Fire Fighters	Total (Memorandum Only)
Contributions for the year ended September 30, 1993				
City	$ 15,136	3,786	4,033	22,955
Employees	15,136	1,893	3,932	20,961
Total contributions	30,272	5,679	7,965	43,916
Contribution requirements for the year ended September 30, 1993				
Unfunded actuarial accrued liability	--	582	404	986
Normal costs	30,272	5,097	7,561	42,930
	$ 30,272	5,679	7,965	43,916
Contribution requirements for the year ended September 30, 1993, as a percent of covered payroll				
City	7.43%	12.78%	14.04%	8.76%
Employee	7.43%	6.39%	13.68%	8.00%
Total	14.86%	19.17%	27.72%	16.76%
Net assets available for benefits at December 31, 1992	$ 457,454	75,680	125,346	658,480

10 -- RETIREMENT PLANS, continued

b -- Contribution Method and Benefits

The following is a summary of contribution methods and benefits.

	City of Austin Employees' Retirement and Pension Fund	City of Austin Police Officers' Retirement and Pension Fund	Fire Fighters' Relief and Retirement Fund
Authority establishing contributions obligation	State Legislation	State Legislation	State Legislation
Frequency of contribution	Biweekly	Biweekly	Biweekly
Employee's contribution (percent of earnings)	7.0%	6.0%	13.70%
City's contribution (percent of earnings)	7.0% (1)	12.0%	14.05%
Period required to vest	5 years	10 years	10 years
Eligibility for distribution of retirement benefits to member or beneficiary	Age 55 with 20 years of creditable service, or	Age 55 with 20 years of creditable service, or	Age 53 with at least 10 years of service and 10 years of contributions, or
	Age 62, regardless of number of service years, or	Age 50 with 25 years of creditable service, or	Age 50 with 25 years of creditable service, or
	30 years creditable service, regardless of age.	Age 62, regardless of number of service years, or	28 years creditable service, regardless of age.
		30 years creditable service, regardless of age.	
Increases in benefits	Benefits may be increased annually by the amount of increase in the Consumer Price Index, up to 4%.	Benefits may be increased annually based on the Consumer Price Index, the actuarial experience of the Fund, the investment experience of the Fund, and prior cost of living increases, up to 6%.	Benefits may be increased annually based on the amount of increase in the Consumer Price Index.
	Increases must be approved by the Board and actuaries of the Fund.	Increases must be approved by the Board and actuaries of the Fund.	Increases must be approved by the Board and actuaries of the Fund.
	1992 - 3% 1991 - 3%	1992 - 6% 1991 - 4%	1992 - 2.9% 1991 - 6.3%
Terms of benefits	For all three funds, terms of benefits are determined by certain elections made by the member, the member's level of earnings and length of service.		
	Benefits are distributed in equal monthly installments over a period of time, or in a lump sum in the event of death. Distributions are also available in the event of total and permanent disability.		

(1) The City contributes two-thirds of the cost of prior service benefit payments.

10 – RETIREMENT PLANS, continued

c – Actuarial Present Value of Vested Benefits

While the contribution requirements are not actuarially determined, state law requires that each plan of benefits adopted be approved by a qualified actuary. The actuary certifies that the contribution commitment by the participants and the City provides an adequate financing arrangement. Using the entry age actuarial cost method, the normal cost is determined as a percentage of payroll. The excess of the total contribution rate over the normal cost rate is used to amortize the unfunded actuarial accrued liability, if any exists, over the number of years needed to amortize the unfunded actuarial accrued liability. Contribution requirements have been made in accordance with this method for all years for which trend information is shown. The amortization period for the Police Officers' Fund and Firefighters' Fund is approximately 21.3 years and 9.9 years, respectively. The Employees' Fund is fully funded. Calculations of the actuarially computed value of vested benefits were made by actuaries for all funds as of December 31, 1992.

The following actuarial cost method and significant assumptions underlying the actuarial calculation were used in the determination of the required plan funding level. Significant actuarial assumptions used to compute contribution requirements are substantially the same as those used to compute the standardized measure of the pension benefit obligation.

	City Employees	Police Officers	Fire Fighters
Actuarial Cost Method	Entry Age Normal Cost	Entry Age Normal Cost	Entry Age Normal Cost
Assumed Rate of Return on Investments	8%	8%	8%
Retirement Age	Dependent on entry age and length of service	Dependent on entry age and length of service	Dependent on entry age and length of service
Asset Valuation Basis	Adjusted Market Value	Adjusted Market Value	Adjusted Market Value

Other significant assumptions used for all pension funds are the assumed employee turnover, salary increases and mortality rates, which are based on published statistical data.

The amount shown below as the "pension benefit obligation" is a standardized measure of the present value of pension benefits estimated to be payable in the future as a result of employee service to date. These benefits have been adjusted for the effects of projected salary increases.

The pension benefit obligation is the actuarial present value of credited projected benefits and is intended to help users assess the system's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems. This measure is independent of the actuarial funding method used to perform the actuarial valuation.

10 – RETIREMENT PLANS, continued

The pension benefit obligation for the City of Austin Employees' Fund as of December 31, 1992, is based on an actuarial valuation and the plan in effect on December 31, 1992. The pension benefit obligations for the Police Officers' Fund and the Fire Fighters' Pension Fund as of December 31, 1992, are based on the actuarial updates as of December 31, 1992, and the actuarial valuations and the plans in effect on December 31, 1991. Significant actuarial assumptions used include:

	City Employees	Police Officers	Fire Fighters
Rate of return on the investment of present and future assets (compounded annually)	8.00%	8.00%	8.00%
Average projected salary increases, attributable to inflation (compounded annually)	6.50%	5.50%	5.50%
Additional projected salary increases, attributable to merit, promotion, and longevity	1.50%	1.70%	1.50%
Post retirement benefit increases	4.00% effective January 1, 1994	6.00% effective January 1, 1993 and 4% effective January 1, 1994	3.20% effective January 1, 1993 and 5% each January thereafter through 1996

Pension benefit obligation as of December 31, 1992, is as follows (in thousands):

	City Employees	Police Officers	Fire Fighters	Total (Memorandum Only)
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	$ 142,361	21,839	58,862	223,062
Current employees:				
Accumulated employee contributions	120,077	21,346	31,067	172,490
Employer-financed vested	122,337	40,298	61,791	224,426
Employer-financed nonvested	4,451	5,792	7,951	18,194
Total pension benefit obligation	389,226	89,275	159,671	638,172
Net assets available for benefits (at book value)	457,454	75,680	125,346	658,480
Unfunded (assets in excess of) pension benefit obligation	$ (68,228)	13,595	34,325	(20,308)
Net assets available for benefits (at market value)	$ 539,279	88,063	167,977	795,319

10 – RETIREMENT PLANS, continued

d -- Changes Related to Actuarial Assumptions

City of Austin Employees' Retirement and Pension Fund	City of Austin Police Officers' Retirement and Pension Fund	Fire Fighters' Relief and Retirement Fund
	1992	
1. A 4% post-retirement benefit increase was projected for January 1, 1994.	1. A rate of return on the investment of present and future assets equal to 8.0% per year compounded annually, previously 8.5%	1. Anticipated cost-of-living increases are 3.2% for 1993 and 5% through 1996.
	2. Projected salary increases of 5.5% per year compounded annually, attributable to inflation, previously 6.5%.	2. Beginning in 1993, a $1,000 per month minimum current service retiree and spouse benefit is assumed, previously $850.
	3. Post-retirement benefit increases increased to 6% from 4% effective January 1, 1993.	
	1991	
1. Maximum cost-of-living adjustment that can be annually granted was increased from 3% to 4% beginning January 1, 1992. This change was reflected in the latest actuarial valuation.	No changes.	1. Anticipated cost-of-living increases are 2.9% for 1992 and 5% for 1993 and 1994.
		2. The across-the-board salary increase assumption was decreased from 6.5% to 5.5% annually. Also, based on recent experience, the termination rates were reduced and the retirement rates were modified.

10 – RETIREMENT PLANS, continued

e – Changes in Plan Provisions

City of Austin Employees' Retirement and Pension Fund	City of Austin Police Officers' Retirement and Pension Fund	Fire Fighters' Relief and Retirement Fund
	1992	
1. A 3% cost-of-living increase was approved effective January 1, 1992.	1. A 6% cost-of-living increase was approved effective January 1, 1992.	1. A 2.9% cost-of-living increase was approved effective January 1, 1992. 2. The minimum monthly benefit for current annuitants was increased from $850 to $1,000.
	1991	
1. Participation in the Proportionate Retirement Program allowing members to combine service with service credit effective August 26, 1991. 2. A 3% cost-of-living increase was approved effective January 1, 1991.	1. A 4% cost-of-living increase was approved effective January 1, 1991.	1. A 6.3% cost-of-living increase was approved effective January 1, 1991. 2. Minimum benefits to retirees were established at $850 effective January 1, 1991. 3. Retirement eligibility requirements were reduced from age 55 or 30 years of service to age 53 or 28 years of service, in September, 1991. 4. Effective September, 1991, surviving children are eligible for full spousal benefit in the event there is no surviving spouse.

10 -- RETIREMENT PLANS, continued

f -- Federal Income Taxes

The pension funds are public employees' pension plans and are exempt from Federal income taxes and the provisions of the Employee Retirement Income Security Act of 1974.

g -- Plan Administration Costs

Plan administration costs include audit fees and actuarial fees (valuations performed in alternating years). Each pension fund is responsible for all administrative costs.

h -- Historical Trend Information

Unaudited historical trend information required by GASB Statement No. 5 (implemented in 1987), designed to provide details regarding the Fund's progress in accumulating assets to pay benefits when due and to summarize operating results, is presented in separately issued retirement fund financial statements.

Analysis of funding progress for the plans at December 31 is as follows (in thousands):

	Net Assets Available for Benefits	Pension Benefit Obligation	Percentage Funded	Unfunded (Assets in excess of) Pension Benefit Obligation	Annual Employer Contribution	Covered Payroll	Unfunded (Assets in excess of) Benefit Obligation as a Percent of Covered Payroll	Employer Contribution as a Percent of Covered Payroll
City Employees								
1992	457,454	389,226	117.5%	(68,228)	14,266	203,802	(33.5%)	7.0%
1991	414,570	353,628	117.2%	(60,942)	12,660	180,853	(33.7%)	7.0%
1990	365,319	317,848	114.9%	(47,471)	11,425	163,216	(29.1%)	7.0%
1989	329,325	279,636	117.8%	(49,689)	10,598	151,400	(32.8%)	7.0%
1988	297,846	259,914	114.6%	(37,933)	11,246	175,720	(21.6%)	6.4%
Police Officers								
1992	75,680	89,275	84.8%	13,595	3,555	29,621	45.9%	12.0%
1991	71,223	76,159	93.5%	4,936	3,361	28,006	17.6%	12.0%
1990	62,269	68,854	90.4%	6,584	3,146	26,219	25.1%	12.0%
1989	55,226	60,566	91.2%	5,340	2,915	24,291	22.0%	12.0%
1988	47,558	53,442	89.0%	5,884	3,004	25,032	23.5%	12.0%
Fire Fighters								
1992	125,346	159,671	78.5%	34,325	3,906	28,731	119.5%	13.6%
1991	110,350	141,527	78.0%	31,177	3,735	26,595	117.2%	14.0%
1990	97,233	124,997	77.8%	27,764	3,568	25,395	109.3%	14.0%
1989	82,847	112,391	73.7%	29,544	3,370	24,034	122.9%	14.0%
1988	73,711	98,989	74.5%	25,279	3,379	24,053	105.1%	14.0%

i -- Subsequent Events

Effective October 1993, the participant officer contribution rate for the Police Officers' Pension Fund is increased to 9% of compensation.

11 -- GENERAL LONG-TERM DEBT

a -- General Obligation Debt -- Capital Projects Funding

Capital projects funds are used to account for the acquisition and construction of general fixed assets. Capital projects are funded primarily by the issuance of general obligation debt and intergovernmental revenues.

General obligation debt is collateralized by the full faith and credit of the City and is reported as an obligation of the General Long-Term Debt Account Group (GLTDAG), except as described below. The City intends to retire its general obligation debt, plus interest, from future ad valorem tax levies, and is required by ordinance to create from such tax revenues a sinking fund sufficient to pay the current interest due thereon and each installment of principal as it becomes due. General obligation debt sold to fund fixed assets of proprietary funds is reported as an obligation of these proprietary funds, although they are not obligated by the applicable bond indentures to repay any portion of principal and interest on outstanding general obligation debt. However, the City intends for the proprietary funds to meet the debt service requirements.

As described in Note 7, State Statute and the City Charter establish a practical limitation of $1.50 per $100 of assessed valuation on the debt service tax rate levied to service general obligation debt, including interest. The tax rate to finance the payment of principal and interest on general obligation long-term debt for the year ended September 30, 1993, was $.2950 per $100 assessed valuation. At September 30, 1993, allowable taxes related to debt service (assuming the rate of $1.50 per $100 assessed valuation) are approximately $254,659,596, providing potential additional taxes for debt service of $204,576,542 from the assessed valuation of $16,977,306,423.

There are a number of limitations and restrictions contained in the various general obligation bond indentures. The City is in compliance with all limitations and restrictions.

The following table summarizes significant facts about general obligation bonds, certificates of obligation, and contractual obligations outstanding at September 30, 1993, including those reported in certain enterprise funds:

	Date Issued	Original Issue	Amount Outstanding at September 30, 1993	Aggregate Interest Requirements at September 30, 1993	Interest Rates Of Debt Outstanding at September 30, 1993	Maturity Dates Of Serial Debt
		$	$	$	%	
Series 1985	July, 1985	80,000,000	1,000,000	120,000 (1)	12.00	7/1/1994
Series 1985A	October, 1985	229,048,455	51,763,455 (3)	60,793,370 (2)	8.25	9/1/1994-2000
Series 1986	July, 1986	100,000,000	15,650,000	3,029,725 (2)	7.20 - 7.60	9/1/1994-1997
Series 1986A	August, 1986	14,710,000	3,125,000	589,900 (2)	7.10 - 7.70	9/1/1994-1997
Series 1987	July, 1987	53,000,000	15,000,000	6,861,923 (2)	6.00 - 8.50	9/1/1994-2008
Series 1988	September, 1988	24,860,000	5,000,000	1,235,635 (2)	6.90 - 8.10	9/1/1994-1999
Series 1989	October, 1989	24,995,000	8,600,000	3,828,300 (2)	7.00 - 10.00	9/1/1994-2002
Series 1990A&B	January, 1990	122,368,632	97,513,631 (4)	64,025,809 (2)	6.00 - 7.00	9/1/1994-2006
Series 1990C	November, 1990	25,000,000	16,800,000	11,001,650 (2)	6.50 - 9.50	9/1/1994-2010
Series 1991	April, 1991	3,000,000	2,475,000	462,875 (5)	5.50 - 6.90	11/1/1993-1998
Series 1991A	November, 1991	25,000,000	25,000,000	19,732,000 (2)	5.88 - 8.88	9/1/1994-2011
Series 1991B	November, 1991	2,900,000	2,550,000	437,330 (5)	5.00 - 7.00	11/1/1993-1998
Series 1992	May, 1992	114,856,765	114,856,765 (6)	66,884,708 (2)	4.40 - 6.25	9/1/1994-2008
Series 1992	October, 1992	52,490,000	52,490,000	41,568,200 (2)	4.25 - 7.25	9/1/1995-2012
Series 1992	October, 1992	5,405,000	5,405,000	3,803,444 (2)	5.25 - 8.25	9/1/1994-2012
Series 1992	October, 1992	4,195,000	4,195,000	789,375 (5)	4.60 - 7.25	11/1/1993-1999
Series 1993	February, 1993	71,600,000	69,200,000	45,438,545 (2)	3.30 - 5.75	9/1/1994-2009

(1) Interest is paid semiannually on July 1 and January 1.

(2) Interest is paid semiannually on March 1 and September 1.

(3) Includes $32,953,455 of capital appreciation bonds, which have interest payable at maturity on 9/1/1995-2000.

(4) Includes $14,158,632 of capital appreciation bonds, which have interest payable at maturity on 9/1/1997-2000.

(5) Interest is paid semiannually on May 1 and November 1.

(6) Includes $13,281,765 of capital appreciation bonds, which have interest payable at maturity on 9/1/1997-1999.

11 -- GENERAL LONG-TERM DEBT, continued

In October 1992, the City issued Public Improvement Bonds, Series 1992, in the amount of $52,490,000. Of the proceeds from the issue, $3,830,000 will be used for flood control improvements, $13,656,000 will be used for street improvements, $20,699,000 will be used for parks and recreation construction projects, $5,252,000 will be used for library improvements, $1,015,000 will be used for Emergency Medical Services Department construction projects, $2,938,000 will be used for Fire Department construction projects, $2,350,000 will be used for Police Department construction projects, and $2,750,000 will be used for architectural barriers (ADA), asbestos abatement in the General Fund, and Health Department improvements at the East Austin Health Clinic. These bonds will be amortized serially on September 1 of each year from 1995 to 2012. Certain of these bonds are callable beginning September 1, 2002. Interest is payable on March 1 and September 1 of each year, commencing March 1, 1993. Total interest requirements for these bonds, at rates ranging from 4.2% to 7.2%, are $44,829,850.

In October 1992, the City issued Certificates of Obligation, Series 1992, in the amount of $5,405,000. Of the proceeds from the issue, $146,000 will be used by the library for fire alarm systems, $2,940,000 will be used by the Solid Waste Services Department for equipment and operating facilities, and $2,319,000 will be used by the Parks and Recreation Department golf division. These certificates of obligation will be amortized serially September 1 of each year from 1994 to 2012. Certain of these obligations are callable beginning September 1, 2002. Interest is payable on March 1 and September 1 of each year, commencing March 1, 1993. Total interest requirements for these obligations, at rates ranging from 5.2% to 8.2%, are $4,204,363.

In October 1992, the City issued Public Property Finance Contractual Obligations, Series 1992, in the amount of $4,195,000. Of the proceeds from the sale, $835,000 will be used by Municipal Court for computer software and a telephone system, $900,000 will be used for a fleet management information system, $2,305,000 will be used by the Solid Waste Services Department for carts and recycling trucks, $85,000 will be used for the Police Department telephone switch, and $70,000 will be used for the Health Department telephone system. These contractual obligations will be amortized serially November 1 and May 1, of each year from 1993 to 1999. The contractual obligations are not subject to optional redemption. Interest is payable on May 1 and November 1 of each year, commencing May 1, 1993. Total interest requirements for these contractual obligations, at rates ranging from 4.6% to 7.2%, are $943,283.

In February 1993, the City issued $71,600,000 in Public Improvement Refunding Bonds, Series 1993, with an average interest rate of 5.38% to advance refund the following (together hereinafter referred to as the "refunded bonds"):

$3,000,000 of outstanding Public Improvement Bonds, Series 1985, with an average interest rate of 10.05%.
$18,175,000 of outstanding Public Improvement Bonds, Series 1986, with an average interest rate of 6.88%.
$1,140,000 of outstanding Public Improvement Bonds, Series 1988, with an average interest rate of 7.2%.
$15,695,000 of outstanding Public Improvement Bonds, Series 1989, with an average interest rate of 7.32%.
$18,340,000 of outstanding Public Improvement Bonds, Series 1990B, with an average interest rate of 6.86%.
$7,500,000 of outstanding Public Improvement Bonds, Series 1990C, with an average interest rate of 7.00%.

The net proceeds of $70,211,361 (after receipt of $235,532 in accrued interest and payment of $1,624,171 in underwriting fees and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be legally defeased and the liability for the refunded bonds has been removed from the General Long-Term Debt Account Group (GLTDAG).

The City advance refunded the refunded bonds to reduce its total debt service payments in the current period and in future years by $3 million and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately $2.8 million.

A portion of the refunded bonds had funded certain capital improvements at Brackenridge Hospital, which the City reports as an enterprise fund. Amounts shown above include the portion that pertains to Brackenridge Hospital. For that portion of the refunding transaction that pertains only to the hospital, the advance refunding resulted in the recognition of an accounting loss of $1,078,560 for the year ended September 30, 1993. The hospital decreased its aggregate debt service payments by approximately $343,000 in the current period and in future years, and obtained an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately $316,000.

11 -- GENERAL LONG-TERM DEBT, continued

In October 1993, the City issued $25,000,000 Public Improvement Bonds, Series 1993; $6,435,000 Certificates of Obligation, Series 1993; and $8,820,000 Public Property Finance Contractual Obligations, Series 1993. In October 1993, the City issued $70,230,000 in Public Improvement Refunding Bonds, Series 1993A. See Note 23 for further information.

The following is a summary of general obligation bonds, certificates of obligation, and contractual obligation transactions of the City (including certain enterprise funds) for the year ended September 30, 1993 (in thousands of dollars):

	General Obligation Bonds, Certificates of Obligation, and Contractual Obligations	
	General Long-Term Debt Account Group	Proprietary
Balance payable--September 30, 1992	$ 391,026	61,698
Refunding activity:		
Refunding debt issued	63,506	8,094
Outstanding debt defeased by refunding	(56,991)	(6,859)
Balance payable subsequent to refunding	397,541	62,933
Debt issued:		
Flood control improvements	3,830	--
Parks and recreation construction	20,699	--
Parks and recreation (golf division)	--	2,319
Street improvements	13,656	--
Police department construction and equipment	2,435	--
Fire department construction	2,938	--
EMS construction	1,015	--
Municipal court software and equipment	835	--
Library improvements	5,398	--
ADA, asbestos abatement, and health department improvements and equipment	2,820	--
Solid waste department equipment and facilities	--	5,245
Fleet management information system	--	900
Debt issued during year	53,626	8,464
Debt retired	(26,480)	(5,460)
Balance payable--September 30, 1993	$ 424,687	65,937

General obligation bonds authorized and unissued amount to $175,710,000 at September 30, 1993.

11 -- GENERAL LONG-TERM DEBT, continued

b -- Other Long-Term Debt

In addition to general obligation bonds, certificates of obligation, and contractual obligations, the General Long-Term Debt Account Group includes all liabilities of the City (other than those reported in the proprietary funds) which are not due in the current period. The following table summarizes the transactions for these other general long-term debt items for the year ended September 30, 1993:

	Capital Lease Obligations	Claims	Compensated Absences
Balance - September 30, 1992	$ 4,360,162	6,156,718	34,031,541
Increase (decrease) in accrual	--	(46,417)	1,726,195
Decrease in long-term portion	(4,360,162) (1)	--	--
Balance - September 30, 1993	$ --	6,110,301	35,757,736

(1) $4,129,867 of the $4,360,162 capital lease reduction is attributable to a capital lease being reported in an internal service fund for fiscal year 1993.

12 -- UTILITY FUNDS -- REVENUE BONDS AND OTHER LONG-TERM DEBT

a -- General

The utility funds of the City derive their funding for capital projects from the issuance of revenue bonds, other sources of financing, and net revenues of the utility funds that are not restricted for debt service or other uses. The following table summarizes utility revenue bonds and other long-term financing transactions for the year ended September 30, 1993 (in thousands of dollars):

	Subordinate Lien Bonds	Prior Lien Bonds	Total
Balance payable, net of discount and inclusive of premium - October 1,1992	$ 339,645	2,008,673	2,348,318
Debt issued, net of discount and inclusive of premium	580	453,513	454,093
Debt repaid, defeased, or refunded, net of discount	(72,098)	(363,079)	(435,177)
Amortization of bond discount and premium	1,171	3,543	4,714
Balance payable, net of discount and inclusive of premium - September 30, 1993	$ 269,298	2,102,650	2,371,948

The total combined utility system obligations at September 30, 1993, consist of $2,165,324,497 prior lien bonds and $272,125,000 subordinate lien bonds. Aggregate interest requirements for all prior lien and subordinate lien bonds are $2,265,094,986 at September 30, 1993. Revenue bonds authorized and unissued amount to $1,098,514,000 at that date.

b -- Revenue Bond Refunding Issues

The City's utility funds have refunded various issues of revenue bonds, notes, and certificates of obligation through refunding revenue bonds. These refunding bonds are collateralized by the net revenues of the utility funds, as defined in the respective bond indentures. The prior lien bonds are subordinate only to the prior lien revenue bonds outstanding at the time of issuance, while the subordinate lien bonds are subordinate to prior lien revenue bonds and to subordinate lien revenue bonds outstanding at the time of issuance.

12 -- UTILITY FUNDS -- REVENUE BONDS AND OTHER LONG-TERM DEBT, continued

Some of these bonds are callable prior to maturity at the option of the City. The term bonds are subject to a mandatory redemption prior to the maturity dates as defined in the respective official statements.

The net proceeds of each of the refunding bond issuances were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service. As a result, the refunded bonds are considered to be legally defeased and the liability for the refunded bonds has been removed. The accounting gains and losses due to the advance refunding of debt have been deferred and are being amortized over the life of the refunding bonds by the straight-line method. However, a gain or loss on defeased bonds is recognized when funds from current operations are used. The following schedule shows all original and refunding revenue bonds outstanding at September 30, 1993 (in thousands of dollars):

Series	Bonds Dated	Original Amount Issued	Outstanding at September 30,1993
		$	$
1982 Refunding	March 1982	598,000	266,100
1985	March 1985	225,000	25,380
1985A	November 1985	162,000	18,200
1985 Refunding	October 1985	454,950	20,830
1986A	April 1986	325,000	42,850
1986C	November 1986	137,915	19,210
1986 Refunding	March 1986	545,145	129,060
1987	May 1987	65,000	10,605
1988	September 1988	33,990	5,925
1988AB Refunding	October 1988	369,901	346,171
1989	July 1989	65,800	53,770
1990	August 1990	6,395	6,025
1990AB Refunding	February 1990	236,009	221,864
1991 Refunding	March 1991	143,740	138,540
1991A Refunding	June 1991	57,080	53,290
1992 Refunding	March 1992	265,806	265,806
1992A Refunding	May 1992	351,706	351,706
1993 Refunding	February 1993	203,166	198,707
1993A Refunding	June 1993	263,410	263,410
			$ 2,437,449

In February 1993, the City delivered $203,166,244.50 of Combined Utility Systems Revenue Refunding Bonds Series 1993 to refund $170,465,000 of previously issued Combined Utility Systems Revenue Bonds. This refunding is considered a legal defeasance of debt. The refunding resulted in a reduction in cash flow requirements to service the debt of $7,965,176. An economic savings of $6,705,117 was recognized on this transaction. An accounting loss of $19,543,240, which will be deferred and amortized in accordance with Statement of Financial Accounting Standards No. 71, was recognized on the refunding. The bonds refunded by the Series 1993 Refunding in February 1993 (in thousands of dollars) are as follows:

Series	Amount Refunded
	$
1985 Refunding	12,515
1986A	33,850
1986C	76,210
1988	22,200
1988A Refunding	18,480
1989	7,210

12 -- UTILITY FUNDS -- REVENUE BONDS AND OTHER LONG-TERM DEBT, continued

In June 1993, the City issued $263,410,480 of Combined Utility System Revenue Refunding Bonds Series 1993A to refund $226,230,000 of previously issued Combined Utility Systems Revenue Refunding Bonds. This refunding is considered a legal defeasance of debt. The refunding resulted in a reduction in cash flow requirements to service the debt of $19,259,926. An economic savings of $18,546,086 was recognized on this transaction. An accounting loss of $39,059,033, which will be deferred and amortized in accordance with Statement of Financial Accounting Standards No. 71, was recognized on the refunding. The bonds refunded by the Series 1993A Refunding in June 1993 (in thousands of dollars) are as follows:

Series	Amount Refunded
	$
1982 Refunding	38,775
1985 Refunding	29,915
1986	90,350
1986A	26,500
1986C	32,385
1988	4,325
1989	3,980

In September 1993, the City defeased $27,700,000 of Combined Utility Revenue Bonds, with a cash payment of $41,995,362.45. $41,990,911 was placed in an irrevocable escrow account that was used to purchase U.S. government obligations to provide for all future debt service payments on the defeased bonds. The City is legally released from the obligation for the defeased debt. The following bonds were defeased in September 1993 (in thousands of dollars):

Series	Amount Refunded
	$
1982	11,810
1985	2,820
1985A	2,075
1986	2,015
1988	425
1988 Refunding	4,170
1990A Refunding	4,240
1993 Refunding	145

c -- Revenue Bond Indenture Requirements

The City is required by bond indentures to pledge the net revenues of the utility systems for debt service, and is required to maintain debt service funds and bond reserve funds for all outstanding revenue bonds. The debt service funds, with assets of $70,451,488 including accrued interest at September 30, 1993, are restricted within the utility funds and require that the net revenues of the systems, after operating and maintenance expenses are deducted, be irrevocably pledged by providing equal monthly installments that will accumulate to the semiannual principal and interest requirements as they become due.

12 -- UTILITY FUNDS -- REVENUE BONDS AND OTHER LONG-TERM DEBT, continued

The bond reserve fund for revenue bond retirement, with assets of $165,987,689 of investments at cost at September 30, 1993, is also restricted within the utility funds. The City is required to maintain a combined reserve fund for the benefit of the holders of prior lien bonds and subordinate lien bonds, which must contain cash and investments of not less than $85,000,000 and which shall be increased upon the issuance of any additional bonds to the greater of such amount or the average annual principal and interest requirements on all prior lien bonds and subordinate lien bonds. Additional amounts required to be deposited in the reserve fund must be funded from bond proceeds or accumulated in the reserve fund in equal monthly installments within 60 months from the date of delivery of the additional bonds. The City also covenants under the bond indentures that the custodian of the reserve fund shall be an official City depository and investment of the reserve fund shall be in direct or guaranteed obligations of the United States of America (USA), including obligations guaranteed by the USA, and certificates of deposit of any bank or trust company, the deposits of which are fully secured by a pledge or obligation of the USA or guaranteed by the USA. The revenue bond indentures also provide for a number of other limitations and restrictions. The City is in compliance with all significant limitations and restrictions contained in the revenue bond indentures.

d -- Refunds Payable on Construction Contracts

Refunds payable on construction contracts of approximately $5,786,407 at September 30, 1993, excluding accrued interest, represent contractual obligations of the Waterworks and Sewer System Fund to refund a percentage of certain construction costs incurred by developers. The contracts vary as to terms and conditions. Most of the contracts provide for the City to pay interest at 3% per annum on the unpaid balance. Generally, the Waterworks and Sewer System Fund has agreed to pay annually to the developers a sum equal to 75% of the amount of revenues realized (based on rates in existence at the contract date) from sales and service relating to the water and wastewater facilities constructed by these developers. Such payments are made in March of each year based upon the revenues for the previous calendar year; however, the total number of payments is limited, ranging primarily from 20 to 25 years, at which time the unpaid principal balance, if any, reverts to the Waterworks and Sewer System Fund as a contribution in aid of construction.

e -- Commercial Paper Notes

The City is authorized pursuant to Ordinance No. 930318-A adopted by the City Council on March 18, 1993, to issue the Commercial Paper Notes, Series A (the "Notes"), in an aggregate principal amount not to exceed $250,000,000 outstanding at any one time. Proceeds from the Notes are used to provide interim financing for capital project costs for additions, improvements and extensions to the City's Waterworks and Sewer System and the City's Electric Light and Power System; and to refinance, renew or refund maturing Notes and other obligations of the Systems. The Notes will be in denominations of $100,000 or more and mature not more than 270 days from the date of issuance, but in no event later than March 18, 2013.

At September 30, 1993, the Electric Light and Power System had outstanding commercial paper notes of $28,000,000, and the Waterworks and Sewer System had $13,000,000 of commercial paper notes outstanding. Interest rates on the Notes range from 2.2% to 3.15%, and subsequent issues cannot exceed the maximum rate of 15%. The City intends to refinance maturing commercial paper notes by issuing additional commercial paper notes or by issuing long-term debt.

13 -- OTHER ENTERPRISE DEBT

a -- Solid Waste Services Fund

In January 1989, the City issued $5,600,000 Combination Tax and Solid Waste Disposal System Subordinate Lien Revenue Certificates of Obligation, Series 1989, to fund land acquisition costs. The Certificates mature on September 15 of each year from 1990 to 1999. Interest rates range from 6.6% to 10.6% and interest payments will be made on March 15 and September 15 of each year commencing September 15, 1989. The Certificates are collateralized by future ad valorem tax levies and a subordinate lien on and pledge of the net revenues of the City's Solid Waste Disposal System, as defined in the ordinance authorizing issuance. The City intends to retire these Certificates wholly from net revenues of the Solid Waste Services Fund.

13 -- OTHER ENTERPRISE DEBT, continued

b -- Airport Fund - Airport System - Prior Lien Revenue Bonds, Series 1989

On September 1, 1989, the City issued $30,000,000 of Airport System Prior Lien Revenue Bonds. The bonds have an interest rate of 7.35%. Interest is payable semiannually on November 15 and May 15 of each year.

The Series 1989 Bonds and any additional bonds hereafter issued, are special obligations of the City and are payable from and are equally and ratably collateralized solely by a first lien on the net revenues of the Airport System remaining after payment of operation and maintenance expenses and the monies on deposit in the Debt Service Fund and the Debt Service Reserve Fund. The City has no other revenue bonds outstanding payable from the revenues of the Airport System.

The revenue bond indentures also provide for a number of other limitations and restrictions. The City is in compliance with all significant limitations and restrictions contained in the revenue bond indentures.

The Airport System is currently comprised of the City's Mueller Airport located within the City limits of the City. In the mid-1980's the City commenced studies for a new airport site and on November 3, 1987, $728 million of airport revenue bonds were authorized for a new airport near Manor, Texas. The Series 1989 Bonds were issued to begin design, development and construction of the new airport. In 1990 Bergstrom Air Force Base was listed and subsequently determined to be closed by, the Base Closure Commission in 1993. On December 19, 1991, the City Council resolved to abandon the airport project near Manor, Texas, and expressed its intent not to issue the remaining $698 million of revenue bonds for such project. A master plan for a commercial service airport at Bergstrom was completed and approved by the City Council on April 15, 1993. Shortly thereafter, on May 3, 1993, Austin voters authorized the issuance of up to $400 million in airport revenue bonds to help finance future development. The Federal Aviation Administration (FAA) in cooperation with the City is conducting an environmental study to assess potential impacts associated with the project. It is anticipated that the FAA's Record of Decision regarding environmental impacts will be issued in February 1994. Design of the passenger terminal complex is underway with opening day projected to occur in November 1998. Unexpended proceeds of the Series 1989 Bonds will be applied to current project costs.

c -- Convention Center

On October 1, 1989, the City issued $32,000,000 of Hotel Occupancy Revenue Bonds, Series 1989A and $36,240,000 of Convention Center Revenue Bonds, Series 1989B. The proceeds of the Series 1989A Bonds, together with the 1989B Bonds, certain other available funds of the City and certain investment earnings have been used to pay the costs of land acquisition, planning and construction of the Austin Convention Center, to pay approximately 33 months of capitalized interest on the Series 1989A and Series 1989B Bonds, to establish a Debt Service Reserve Fund with respect to each of the Series 1989A Bonds and the Series 1989B Bonds and to pay costs of issuance of the Series 1989A and Series 1989B Bonds. The Series 1989A Bonds interest rates range from 6.5% to 7.2%, and the Series 1989B interest rate is 8.25%. Interest is payable semiannually on November 15 and May 15 of each year.

The Series 1989A Bonds, together with any additional bonds hereafter issued, are special obligations of the City that are equally and ratably payable from and collateralized by a first lien on the pledged revenues. The pledged revenues consist primarily of that portion of the revenues derived by the City from its hotel occupancy tax levied pursuant to Chapter 351, Texas Tax Code, Vernon's Texas Code Annotated, as amended, which equals 4.5% of the consideration paid by occupants of sleeping rooms furnished by hotels located within the corporate limits of the City in which the cost of occupancy is $2.00 or more per day, together with certain investment earnings. The City, pursuant to the Ordinance, does not grant any lien on or collateral interest in, or any mortgage of any of the physical properties of the City.

The Series 1989B Bonds, together with any additional bonds hereafter issued, are special obligations of the City that are equally and ratably payable from and collateralized by a lien on the gross revenues. The gross revenues consist of net pledged hotel occupancy tax revenues, gross income and other revenues which are derived by the City from the operation and use of the Convention Center, certain investment earnings, and any additional revenues, receipts, or income hereafter pledged to the bonds in accordance with the ordinance. The City, pursuant to the ordinance, does not grant any lien on or collateral interest in, or any mortgage of any of the physical properties of the City.

The revenue bond indentures also provide for various other limitations and restrictions. The City is in compliance with all significant limitations and restrictions contained in the revenue bond indentures.

14 – DEBT SERVICE REQUIREMENTS

The following is a summary of the City's debt service requirements for all funds at September 30, 1993:

	Utility Funds					
Fiscal Year Ended September 30	Prior and Subordinate Lien Revenue Bonds	Municipal Utility District Contracts	Assumed Water District Improvement Bonds	Assumed Tax and Revenue Bonds	Commercial Paper Notes (1)	Utility Debt Subtotal
1994	$ 161,501,957	10,775,913	153,779	505,630	41,148,610	214,085,889
1995	217,599,232	11,248,898	153,633	513,449	--	229,515,212
1996	238,626,111	11,397,387	152,272	529,499	--	250,705,269
1997	244,616,206	12,373,637	155,598	513,355	--	257,658,796
1998	246,244,688	12,083,556	157,400	522,095	--	259,007,739
1999	242,995,712	12,457,878	152,850	528,925	--	256,135,365
2000	244,295,304	12,666,048	121,875	543,825	--	257,627,052
2001	239,242,313	12,933,225	149,675	546,275	--	252,871,488
2002	235,939,221	12,296,307	105,575	546,900	--	248,888,003
2003	214,354,624	12,663,873	--	580,675	--	227,599,172
2004	227,662,872	12,821,656	--	575,925	--	241,060,453
2005	221,829,286	13,023,148	--	595,581	--	235,448,015
2006	215,871,492	13,076,519	--	617,050	--	229,565,061
2007	214,076,536	13,184,438	--	--	--	227,260,974
2008	188,038,077	13,371,079	--	--	--	201,409,156
2009	175,804,953	13,503,164	--	--	--	189,308,117
2010	174,622,458	13,638,399	--	--	--	188,260,857
2011	174,745,837	315,984	--	--	--	175,061,821
2012	168,461,708	312,363	--	--	--	168,774,071
2013	164,286,664	312,450	--	--	--	164,599,114
2014	143,783,731	311,063	--	--	--	144,094,794
2015	143,038,538	--	--	--	--	143,038,538
2016	83,051,712	--	--	--	--	83,051,712
2017	63,934,725	--	--	--	--	63,934,725
2018	22,678,007	--	--	--	--	22,678,007
2019	13,239,850	--	--	--	--	13,239,850
2020	12,960,944	--	--	--	--	12,960,944
2021	9,041,725	--	--	--	--	9,041,725
Requirements at September 30, 1993	$ 4,702,544,483	214,766,985	1,302,657	7,119,184	41,148,610	4,966,881,919

(1) The City intends to refinance maturing commercial paper notes by issuing additional commercial paper notes or by issuing long-term debt.

Solid Waste Services	Airport	Convention Center				
Revenue Certificates of Obligation	Prior Lien Revenue Bonds	Prior and Subordinate Lien Revenue Bonds and Notes	General Obligation Bonds	Public Property Finance Contractual Obligations	Certificates of Obligation	Total
793,718	2,205,000	5,781,197	58,120,910	1,806,675	495,912	283,289,301
797,677	2,205,000	5,781,197	58,337,581	1,816,775	503,124	298,956,566
798,633	2,205,000	6,703,060	57,619,931	1,847,500	488,688	320,368,081
801,695	2,648,095	12,104,029	58,118,319	1,867,345	499,250	333,697,529
801,500	2,643,183	6,698,359	58,081,120	1,855,195	482,750	329,569,846
802,500	2,645,697	6,704,843	56,691,495	1,331,715	492,550	324,804,165
--	2,635,640	6,709,445	55,297,592	384,375	480,738	323,134,842
--	2,642,642	6,716,585	54,082,702	--	493,812	316,807,229
--	2,636,338	6,720,186	53,639,946	--	480,062	312,364,535
--	2,636,725	6,729,068	51,857,216	--	491,062	289,313,243
--	2,633,437	6,736,094	51,455,144	--	475,250	302,360,378
--	2,626,475	6,735,196	48,412,320	--	484,024	293,706,030
--	2,625,470	6,741,220	46,534,140	--	491,024	285,956,915
--	2,620,055	6,747,414	31,311,638	--	496,524	268,436,605
--	2,619,862	6,752,206	20,933,488	--	500,174	232,214,886
--	2,614,525	6,758,846	14,710,074	--	477,300	213,868,862
--	2,613,675	6,760,582	12,935,000	--	479,050	211,049,164
--	2,606,945	6,775,212	8,725,000	--	479,250	193,648,228
--	2,603,967	6,790,775	4,245,000	--	477,900	182,891,713
--	2,594,375	6,810,419	--	--	--	174,003,908
--	2,587,800	7,214,982	--	--	--	153,897,576
--	2,583,507	7,297,637	--	--	--	152,919,682
--	2,580,763	--	--	--	--	85,632,475
--	2,578,830	--	--	--	--	66,513,555
--	2,567,343	--	--	--	--	25,245,350
--	2,555,933	--	--	--	--	15,795,783
--	2,553,498	--	--	--	--	15,514,442
--	2,529,670	--	--	--	--	11,571,395
4,795,723	71,799,450	152,768,552	801,108,616	10,909,580	9,268,444	6,017,532,284

14 – DEBT SERVICE REQUIREMENTS, continued

The following is a schedule of debt service requirements for the utility funds as of September 30, 1993:

Fiscal Year Ended September 30	Outstanding Prior Lien Bonds			Outstanding Subordinate Lien Bonds			Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal (1)	Interest	Total
1994	$ 3,555,000	114,387,500	117,942,500	11,330,000	32,229,457	43,559,457	14,885,000	146,616,957	161,501,957
1995	35,762,200	123,930,970	159,693,170	24,630,000	33,276,062	57,906,062	60,392,200	157,207,032	217,599,232
1996	61,270,330	120,531,094	181,801,424	26,540,000	30,284,687	56,824,687	87,810,330	150,815,781	238,626,111
1997	71,400,580	116,573,251	187,973,831	29,360,000	27,282,375	56,642,375	100,760,580	143,855,626	244,616,206
1998	76,267,453	112,906,535	189,173,988	33,635,000	23,435,700	57,070,700	109,902,453	136,342,235	246,244,688
1999	78,518,871	109,976,754	188,495,625	35,720,000	18,780,087	54,500,087	114,238,871	128,756,841	242,995,712
2000	75,658,940	113,626,464	189,285,404	41,380,000	13,629,900	55,009,900	117,038,940	127,256,364	244,295,304
2001	76,835,742	112,270,383	189,106,125	42,295,000	7,841,188	50,136,188	119,130,742	120,111,571	239,242,313
2002	87,277,856	123,329,402	210,607,258	23,495,000	1,836,963	25,331,963	110,772,856	125,166,365	235,939,221
2003	96,365,441	117,462,558	213,827,999	330,000	196,625	526,625	96,695,441	117,659,183	214,354,624
2004	127,655,743	99,479,204	227,134,947	350,000	177,925	527,925	128,005,743	99,657,129	227,662,872
2005	138,393,325	82,907,836	221,301,161	370,000	158,125	528,125	138,763,325	83,065,961	221,829,286
2006	140,959,465	74,384,802	215,344,267	390,000	137,225	527,225	141,349,465	74,522,027	215,871,492
2007	146,213,939	67,337,372	213,551,311	410,000	115,225	525,225	146,623,939	67,452,597	214,076,536
2008	120,738,981	66,772,108	187,511,089	435,000	91,988	526,988	121,173,981	66,864,096	188,038,077
2009	83,617,473	91,660,105	175,277,578	460,000	67,375	527,375	84,077,473	91,727,480	175,804,953
2010	67,441,541	106,654,529	174,096,070	485,000	41,388	526,388	67,926,541	106,695,917	174,622,458
2011	76,880,175	97,341,637	174,221,812	510,000	14,025	524,025	77,390,175	97,355,662	174,745,837
2012	78,392,117	90,069,591	168,461,708	--	--	--	78,392,117	90,069,591	168,461,708
2013	106,831,488	57,455,176	164,286,664	--	--	--	106,831,488	57,455,176	164,286,664
2014	121,960,000	21,823,731	143,783,731	--	--	--	121,960,000	21,823,731	143,783,731
2015	123,208,885	19,829,653	143,038,538	--	--	--	123,208,885	19,829,653	143,038,538
2016	69,392,916	13,658,796	83,051,712	--	--	--	69,392,916	13,658,796	83,051,712
2017	53,961,905	9,972,820	63,934,725	--	--	--	53,961,905	9,972,820	63,934,725
2018	14,859,131	7,818,876	22,678,007	--	--	--	14,859,131	7,818,876	22,678,007
2019	11,470,000	1,769,850	13,239,850	--	--	--	11,470,000	1,769,850	13,239,850
2020	11,895,000	1,065,944	12,960,944	--	--	--	11,895,000	1,065,944	12,960,944
2021	8,540,000	501,725	9,041,725	--	--	--	8,540,000	501,725	9,041,725
Requirements at September 30,1993	$2,165,324,497	2,075,498,666	4,240,823,163	272,125,000	189,596,320	461,721,320	2,437,449,497	2,265,094,986	4,702,544,483

(1) Principal is due annually on November 15 or May 15, according to the dates the bonds were sold, and interest is due semiannually on November 15 and May 15. Interest rates on revenue bonds outstanding range from 2.65% to 14.0%.

14 -- DEBT SERVICE REQUIREMENTS, continued

The following schedule represents the debt service requirements at September 30, 1993, for assumed Water District Improvement Bonds:

Fiscal Year Ended September 30	Principal	Interest	Total
1994	$ 104,000	49,779	153,779
1995	109,000	44,633	153,633
1996	113,000	39,272	152,272
1997	122,000	33,598	155,598
1998	130,000	27,400	157,400
1999	132,000	20,850	152,850
2000	107,000	14,875	121,875
2001	141,000	8,675	149,675
2002	103,000	2,575	105,575
	$ 1,061,000	241,657	1,302,657

The following schedule represents the Water and Wastewater Funds debt service requirements at September 30, 1993, for assumed North Central Austin Growth Corridor MUD #1 Unlimited Tax and Revenue Bonds, Series 1986 and 1987:

Fiscal Year Ended September 30	Principal	Interest	Total
1994	$ 195,000	310,630	505,630
1995	220,000	293,449	513,449
1996	255,000	274,499	529,499
1997	255,000	258,355	513,355
1998	280,000	242,095	522,095
1999	305,000	223,925	528,925
2000	340,000	203,825	543,825
2001	365,000	181,275	546,275
2002	390,000	156,900	546,900
2003	450,000	130,675	580,675
2004	475,000	100,925	575,925
2005	525,000	70,581	595,581
2006	580,000	37,050	617,050
	$ 4,635,000	2,484,184	7,119,184

The following schedule represents the debt service requirements at September 30, 1993, for the Solid Waste Services Fund - Revenue Certificates of Obligation:

Fiscal Year Ended September 30	Principal	Interest	Total
1994	$ 530,000	263,718	793,718
1995	570,000	227,677	797,677
1996	610,000	188,633	798,633
1997	655,000	146,695	801,695
1998	700,000	101,500	801,500
1999	750,000	52,500	802,500
	$ 3,815,000	980,723	4,795,723

14 -- DEBT SERVICE REQUIREMENTS, continued

The following schedule represents the debt service requirements at September 30, 1993, for the Airport Fund - Prior Lien Revenue Bonds:

Fiscal Year Ended September 30	Principal	Interest	Total
1994	$ --	2,205,000	2,205,000
1995	--	2,205,000	2,205,000
1996	--	2,205,000	2,205,000
1997	460,000	2,188,095	2,648,095
1998	490,000	2,153,183	2,643,183
1999	530,000	2,115,697	2,645,697
2000	560,000	2,075,640	2,635,640
2001	610,000	2,032,642	2,642,642
2002	650,000	1,986,338	2,636,338
2003	700,000	1,936,725	2,636,725
2004	750,000	1,883,437	2,633,437
2005	800,000	1,826,475	2,626,475
2006	860,000	1,765,470	2,625,470
2007	920,000	1,700,055	2,620,055
2008	990,000	1,629,862	2,619,862
2009	1,060,000	1,554,525	2,614,525
2010	1,140,000	1,473,675	2,613,675
2011	1,220,000	1,386,945	2,606,945
2012	1,310,000	1,293,967	2,603,967
2013	1,400,000	1,194,375	2,594,375
2014	1,500,000	1,087,800	2,587,800
2015	1,610,000	973,507	2,583,507
2016	1,730,000	850,763	2,580,763
2017	1,860,000	718,830	2,578,830
2018	1,990,000	577,343	2,567,343
2019	2,130,000	425,933	2,555,933
2020	2,290,000	263,498	2,553,498
2021	2,440,000	89,670	2,529,670
	$ 30,000,000	41,799,450	71,799,450

14 – DEBT SERVICE REQUIREMENTS, continued

The following is a schedule of debt service requirements for the Convention Center Fund at September 30, 1993:

Fiscal Year Ended	Outstanding Prior Lien Bonds			Outstanding Subordinate Lien Bonds			Outstanding Notes			Total		
September 30	Principal (1)	Interest	Total	Principal (1)	Interest	Total	Principal(2)	Interest	Total	Principal	Interest	Total
1994	$ –	2,217,965	2,217,965	–	2,989,800	2,989,800	60,235	513,197	573,432	60,235	5,720,962	5,781,197
1995	–	2,217,965	2,217,965	–	2,989,800	2,989,800	66,049	507,383	573,432	66,049	5,715,148	5,781,197
1996	715,000	2,194,728	2,909,728	240,000	2,979,900	3,219,900	72,425	501,007	573,432	1,027,425	5,675,635	6,703,060
1997	770,000	2,146,080	2,916,080	405,000	2,953,294	3,358,294	5,376,518	453,137	5,829,655	6,551,518	5,552,511	12,104,029
1998	830,000	2,092,865	2,922,865	875,000	2,900,494	3,775,494	–	–	–	1,705,000	4,993,359	6,698,359
1999	895,000	2,034,630	2,929,630	950,000	2,825,213	3,775,213	–	–	–	1,845,000	4,859,843	6,704,843
2000	965,000	1,970,908	2,935,908	1,030,000	2,743,537	3,773,537	–	–	–	1,995,000	4,714,445	6,709,445
2001	1,040,000	1,901,735	2,941,735	1,120,000	2,654,850	3,774,850	–	–	–	2,160,000	4,556,585	6,716,585
2002	1,120,000	1,826,655	2,946,655	1,215,000	2,558,531	3,773,531	–	–	–	2,335,000	4,385,186	6,720,186
2003	1,210,000	1,745,105	2,955,105	1,320,000	2,453,963	3,773,963	–	–	–	2,530,000	4,199,068	6,729,068
2004	1,305,000	1,655,775	2,960,775	1,435,000	2,340,319	3,775,319	–	–	–	2,740,000	3,996,094	6,736,094
2005	1,405,000	1,558,215	2,963,215	1,555,000	2,216,981	3,771,981	–	–	–	2,960,000	3,775,196	6,735,196
2006	1,515,000	1,453,095	2,968,095	1,690,000	2,083,125	3,773,125	–	–	–	3,205,000	3,536,220	6,741,220
2007	1,635,000	1,339,695	2,974,695	1,835,000	1,937,719	3,772,719	–	–	–	3,470,000	3,277,414	6,747,414
2008	1,760,000	1,217,475	2,977,475	1,995,000	1,779,731	3,774,731	–	–	–	3,755,000	2,997,206	6,752,206
2009	1,900,000	1,085,715	2,985,715	2,165,000	1,608,131	3,773,131	–	–	–	4,065,000	2,693,846	6,758,846
2010	2,045,000	943,695	2,988,695	2,350,000	1,421,887	3,771,887	–	–	–	4,395,000	2,365,582	6,760,582
2011	2,205,000	795,656	3,000,656	2,555,000	1,219,556	3,774,556	–	–	–	4,760,000	2,015,212	6,775,212
2012	2,375,000	641,081	3,016,081	2,775,000	999,694	3,774,694	–	–	–	5,150,000	1,640,775	6,790,775
2013	2,565,000	474,356	3,039,356	3,010,000	761,063	3,771,063	–	–	–	5,575,000	1,235,419	6,810,419
2014	2,765,000	294,469	3,059,469	3,670,000	485,513	4,155,513	–	–	–	6,435,000	779,982	7,214,982
2015	2,980,000	100,575	3,080,575	4,050,000	167,062	4,217,062	–	–	–	7,030,000	267,637	7,297,637
Requirements at September 30, 1993	$ 32,000,000	31,908,438	63,908,438	36,240,000	45,070,163	81,310,163	5,575,227	1,974,724	7,549,951	73,815,227	78,953,325	152,768,552

(1) Principal is due annually on November 15 on the revenue bonds, and interest is due semiannually on November 15 and May 15. Interest rates on revenue bonds outstanding range from 6.5% to 8.25%.

(2) Principal and interest are due on the first day of each month. The interest rate on the notes is 9.25%.

14 -- DEBT SERVICE REQUIREMENTS, continued

Outstanding General Obligation Bonds of the City at September 30, 1993, are as follows:

Fiscal Year Ended September 30	Enterprise General Obligation Bonds			General Long-Term Debt Account Group			Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal (1)	Interest	Total
1994	$ 5,007,463	2,975,735	7,983,198	26,552,537	23,585,175	50,137,712	31,560,000	26,560,910	58,120,910
1995	3,133,451	4,730,639	7,864,090	20,435,723	30,037,768	50,473,491	23,569,174	34,768,407	58,337,581
1996	3,035,442	4,637,727	7,673,169	20,786,791	29,159,971	49,946,762	23,822,233	33,797,698	57,619,931
1997	2,729,379	4,572,009	7,301,388	20,210,349	30,606,582	50,816,931	22,939,728	35,178,591	58,118,319
1998	2,600,346	4,564,930	7,165,276	19,283,068	31,632,776	50,915,844	21,883,414	36,197,706	58,081,120
1999	2,260,642	4,376,707	6,637,349	18,357,086	31,697,060	50,054,146	20,617,728	36,073,767	56,691,495
2000	2,613,166	3,849,669	6,462,835	21,093,408	27,741,349	48,834,757	23,706,574	31,591,018	55,297,592
2001	4,124,308	1,982,820	6,107,128	31,075,692	16,899,882	47,975,574	35,200,000	18,882,702	54,082,702
2002	4,101,043	1,708,284	5,809,327	32,903,957	14,926,662	47,830,619	37,005,000	16,634,946	53,639,946
2003	4,654,558	1,439,232	6,093,790	32,995,442	12,767,984	45,763,426	37,650,000	14,207,216	51,857,216
2004	4,673,776	1,147,184	5,820,960	34,906,224	10,727,960	45,634,184	39,580,000	11,875,144	51,455,144
2005	2,793,444	860,478	3,653,922	36,121,556	8,636,842	44,758,398	38,915,000	9,497,320	48,412,320
2006	2,707,738	691,995	3,399,733	36,672,262	6,462,145	43,134,407	39,380,000	7,154,140	46,534,140
2007	2,657,630	533,632	3,191,262	23,827,370	4,293,006	28,120,376	26,485,000	4,826,638	31,311,638
2008	1,670,016	377,420	2,047,436	16,004,984	2,881,068	18,886,052	17,675,000	3,258,488	20,933,488
2009	1,573,648	278,051	1,851,699	10,936,352	1,922,023	12,858,375	12,510,000	2,200,074	14,710,074
2010	1,778,640	180,690	1,959,330	9,721,360	1,254,310	10,975,670	11,500,000	1,435,000	12,935,000
2011	1,212,640	71,243	1,283,883	6,787,360	653,757	7,441,117	8,000,000	725,000	8,725,000
2012	--	--	--	4,000,000	245,000	4,245,000	4,000,000	245,000	4,245,000
Requirements at September 30, 1993	$ 53,327,330	38,978,445	92,305,775	422,671,521	286,131,320	708,802,841	475,998,851	325,109,765	801,108,616

(1) Principal is due annually on July 1 or September 1, according to the dates the bonds were sold, and interest is due semiannually on March 1 and September 1 or January 1 and July 1, depending on the issue, at interest rates ranging from 3.30% to 12.00%.

14 -- DEBT SERVICE REQUIREMENTS, continued

Outstanding Public Property Finance Contractual Obligations at September 30, 1993, as reported in the Solid Waste Services Fund, the Hospital Fund, the Fleet Fund, and the General Long-Term Debt Account Group are as follows:

Fiscal Year Ended September 30	Principal (1)	Interest	Total
1994	$ 1,315,000	491,675	1,806,675
1995	1,410,000	406,775	1,816,775
1996	1,525,000	322,500	1,847,500
1997	1,625,000	242,345	1,867,345
1998	1,700,000	155,195	1,855,195
1999	1,270,000	61,715	1,331,715
2000	375,000	9,375	384,375
	$ 9,220,000	1,689,580	10,909,580

(1) Principal and interest are due semiannually on May 1 and November 1. Interest rates range from 4.6% to 7.2%.

Outstanding Certificates of Obligation at September 30, 1993, as reported in the Solid Waste Services Fund, the Golf Fund, and the General Long-Term Debt Account Group are as follows:

Fiscal Year Ended September 30	Principal (1)	Interest	Total
1994	$ 155,000	340,912	495,912
1995	175,000	328,124	503,124
1996	175,000	313,688	488,688
1997	200,000	299,250	499,250
1998	200,000	282,750	482,750
1999	225,000	267,550	492,550
2000	225,000	255,738	480,738
2001	250,000	243,812	493,812
2002	250,000	230,062	480,062
2003	275,000	216,062	491,062
2004	275,000	200,250	475,250
2005	300,000	184,024	484,024
2006	325,000	166,024	491,024
2007	350,000	146,524	496,524
2008	375,000	125,174	500,174
2009	375,000	102,300	477,300
2010	400,000	79,050	479,050
2011	425,000	54,250	479,250
2012	450,000	27,900	477,900
	$ 5,405,000	3,863,444	9,268,444

(1) Principal is due annually on September 1. Interest is due semiannually on March 1 and September 1. Interest rates range from 5.2% to 8.2%.

15 -- INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables at September 30, 1993, are as follows:

	Current		Long-Term	
	Due From Other Funds	Due To Other Funds	Advance To Other Funds	Advance From Other Funds
RECEIVABLES:				
Enterprise Funds				
Utility Funds:				
Receivable from Solid Waste Services Fund	$ 22,610	--	158,271	--
Receivable from Airport Fund	2,656	--	18,593	--
Receivable from Drainage Fund	5,559	--	38,913	--
Internal Service Funds:				
Receivable from Fleet Maintenance Fund	25,330	--	177,311	--
Receivable from Information Systems Fund	328,269	--	2,566,603	--
Hospital Fund:				
Receivable from General Fund	600,000	--	--	--
Solid Waste Services Fund:				
Receivable from Hospital Fund	4,733,570	--	--	--
PAYABLES:				
General Fund				
Payable to Hospital Fund	--	600,000	--	--
Enterprise Funds				
Hospital Fund:				
Payable to Solid Waste Services Fund	--	4,733,570	--	--
Solid Waste Services Fund:				
Payable to Utility Funds	--	22,610	--	158,271
Airport Fund:				
Payable to Utility Funds	--	2,656	--	18,593
Drainage Fund:				
Payable to Utility Funds	--	5,559	--	38,913
Internal Service Funds				
Fleet Maintenance Fund:				
Payable to Utility Funds	--	25,330	--	177,311
Information Systems Fund:				
Payable to Utility Funds	--	328,269	--	2,566,603
	$ 5,717,994	5,717,994	2,959,691	2,959,691

16 – INTERFUND TRANSFERS

a – Operating Transfers

Operating transfers between funds during the year were as follows:

	Operating Transfers In	Operating Transfers Out
Governmental		
General Fund	$ 68,581,868	23,625,023
Special Revenue Funds	7,447,427	11,200,798
Debt Service Fund	840,000	--
Capital Projects Funds	3,809,148	3,163,195
Enterprise		
Utility Funds	--	71,107,596
Hospital Fund	5,600,000	6,072,362
Solid Waste Services Fund	--	707,895
Softball Fund	--	30,079
Golf Fund	--	12,848
Tennis Fund	--	3,096
Airport Fund	--	89,864
Convention Center Fund	9,012,237	30,385
Drainage Fund	76,365	70,823
Transportation Fund	--	380,472
Internal Service		
Fleet Maintenance Fund	--	228,702
Support Services Fund	7,496,867	--
Information Systems Fund	4,355,829	--
Utility Customer Service Fund	--	327,274
Trust and Agency		
Expendable Trust Funds	9,830,671	--
	$ 117,050,412	117,050,412

16 -- INTERFUND TRANSFERS, continued

The more significant operating transfers include the following:

Operating Transfers In	Operating Transfers Out		Amount
General Fund	Enterprise Funds:	Utility Funds	$ 68,581,868
Other Special Revenue Funds:			
Disproportionate Share Fund	Enterprise Funds:	Hospital Fund	5,000,000
Environmental & Conservation Services Fund	General Fund		524,711
Music Channel Fund	Special Revenue Funds		235,676
PARD Cultural Projects Fund	Special Revenue Funds		1,502,040
Debt Service Fund	Capital Projects Funds		840,000
Capital Projects Funds	General Fund		1,185,953
	Special Revenue Funds:	Subdivision Participation Fund	300,000
	Capital Projects Funds:	Other Funds	2,126,171
Enterprise Funds:			
Hospital Fund	General Fund		5,600,000
Convention Center Fund	Special Revenue Funds		9,012,237
Internal Service Funds:			
Support Services Fund	General Fund		7,496,867
Information Systems Fund	General Fund		4,355,829
Trust and Agency Funds - Expendable Trusts:			
Workers Compensation Fund	General Fund		3,276,663
	Enterprise Funds:	Utility Funds	1,907,152
		Hospital Fund	776,757
		Solid Waste Services Fund	636,071
		Transportation Fund	380,472
	Internal Service Funds:	Utility Customer Service Fund	272,101
Liability Reserve Fund	General Fund		1,000,000
	Enterprise Funds:	Utility Funds	618,576
		Hospital Funds	295,605

b -- Residual Equity Transfers

Residual equity transfers between funds during the year were as follows:

	Residual Equity Transfers In	Residual Equity Transfers Out
Trust and Agency Funds		
Trust Funds:		
Liability Reserve Fund	$ 1,446,708	--
Agency Funds:		
Certificates of Participation Fund	--	1,446,708
	$ 1,446,708	1,446,708

17 -- SEGMENT INFORMATION

a -- Enterprise Fund Activities

The City maintains twelve enterprise funds, which provide electric, water and sewer, health care, solid waste services, golf, tennis, softball, airport, convention, drainage, transportation services, and recreation programs. The first three services are provided by the Electric Light and Power System Fund and the Waterworks and Sewer System Fund. Segment information for the year ended September 30, 1993, is as follows (in thousands of dollars):

	Electric System Fund	Waterworks & Sewer System Fund	Hospital Fund	Other Enterprise Funds	Total Enterprise Funds
Operating revenues	$ 488,844	156,231	161,785	71,099	877,959
Depreciation and amortization expense (1)	34,178	9,947	6,129	7,061	57,315
Operating income	140,251	58,281	7,488	5,125	211,145
Operating transfers in	--	--	5,600	9,089	14,689
Operating transfers out	55,783	15,324	6,072	1,325	78,504
Net income	17,411	12,369	4,542	7,779	42,101
Current assets	111,307	30,078	32,153	23,147	196,685
Current liabilities	31,327	12,942	22,817	7,364	74,450
Net working capital surplus	79,980	17,136	9,336	15,783	122,235
Property, plant and equipment:					
Additions	71,387	48,418	12,331	18,418	150,554
Retirements	1,259	942	--	676	2,877
Transfers from other funds	1,254	2,015	--	77	3,346
Net property, plant and equipment	1,687,382	1,190,710	89,226	178,712	3,146,030
Total assets	2,293,693	1,429,859	133,932	303,769	4,161,253
Bond, restricted, and other long-term liabilities	1,809,746	920,823	54,635	129,197	2,914,401
Current capital contributions	7,401	10,779	355	7,099	25,634
Total equity	452,619	496,094	56,480	167,208	1,172,401

(1) Electric and Waterworks and Sewer depreciation and amortization expenses are net of FAS 71 deferred items.

b -- Proprietary Fund Contributed Capital

The following table summarizes activity in contributed capital for the year ended September 30, 1993:

	Balance September 30, 1992	Contribution Type: (To) From Municipality	From Donors	From Other Governments	In Aid of Construction	Depreciation Taken	Balance September 30, 1993
Utility Funds	$ 300,371,059	4,083,315	--	--	17,096,921	(11,519,320)	307,031,975
Hospital Fund	11,084,982	--	355,215	--	--	--	11,440,197
Solid Waste Services Fund	1,062,235	192,358	--	--	--	--	1,254,593
Golf Fund	1,004,348	(19,114)	--	--	--	--	985,234
Tennis Fund	1,881,461	--	--	--	--	--	1,881,461
Airport Fund	22,518,886	52,841	--	3,154,024	--	(831,437)	24,894,314
Convention Center Fund	23,197,804	--	178,904	--	4,620	(16,406)	23,364,922
Drainage Fund	888,778	3,246,693	--	--	1,084,557	--	5,220,028
Transportation Fund	--	52,081	--	--	--	--	52,081
Fleet Maintenance Fund	4,987,928	(65,376)	--	--	--	--	4,922,552
Support Services Fund	--	755,448	--	--	--	--	755,448
Information Systems Fund	--	2,904,408	--	--	--	--	2,904,408
UCSO Fund	--	589,081	--	--	--	--	589,081
Total	$ 366,997,481	11,791,735	534,119	3,154,024	15,186,098	(12,367,163)	385,296,294

18 -- JOINT OPERATIONS

The City has entered into several participating agreements on joint projects. In accordance with NCGA Statement 7, *Financial Reporting for Component Units within the Governmental Reporting Entity*, such joint operations have been evaluated to determine under the criteria set forth in NCGA Statement 3 (see Note 1) which fall within the definition of the reporting entity. The following joint operations meet the criteria for inclusion in the reporting entity and are included (combined) in the City's financial statements. The South Texas Project (see Note 19) also meets the criteria for inclusion and is included in the City's financial statements.

a -- Fayette Power Project

The Fayette Power Project (the "Project", Units I and II) is jointly owned by the City and the Lower Colorado River Authority (LCRA, Project Manager) -- each participant has an undivided interest in the Project. The Project is a joint operation of two coal-fired electric power generation units with a net capacity of 1,100 megawatts. Each participant's actual equity in the Project may vary from 50% depending on the percentage of kilowatt hours produced by the Project and used by each.

The Project is governed by a management committee whose four members are administratively appointed, two each, by the participants. As managing partner, LCRA is responsible for the operation of the Project and appoints the Project's management. However, the City has the ability to influence significantly the operation of the Project through approval of major contracts and new major expenditures by its appointees to the management committee. Each participant issued its own debt to finance its share of construction costs. The City's portion is financed through revenue bonds to be repaid by the Electric Light and Power System Fund. In addition, each participant has the obligation to finance its portion of any deficits that may occur.

The following is a summary of financial information taken from the Project's audited financial statements, dated June 30, 1993, and 1992, the Project's fiscal year end. These statements were not examined by the City's auditors.

Amounts presented are in thousands of dollars.

	June 30, 1993			June 30, 1992		
	Total	COA	LCRA	Total	COA	LCRA
Assets	$ 78,888	28,972	49,916	89,647	31,608	58,039
Liabilities	14,929	2,620	12,309	12,808	3,194	9,614
Equity	63,959	26,352	37,607	76,839	28,414	48,425
Revenues	2,760	1,775	985	1,751	866	885
Expenses	184,079	62,668	121,411	163,362	58,106	105,256
Net Expenses Incurred	$ 181,319	60,893	120,426	161,611	57,240	104,371

b -- Utility Construction Contracts with Municipal Utility Districts

The City has certain contractual commitments with several Municipal Utility Districts (MUDs) for the construction of certain additions, improvements and extensions of the City's Waterworks and Sewer System. These MUDs are authorized to issue contract revenue bonds to finance the construction of such improvements. The City's commitment exists in either of two forms:

(1) The City becomes the owner of the improvements upon completion of the construction and makes payments equal to debt service on the MUDs' bonds. Sources of such payment are MUD customers' user fees, surplus net revenues of the City's Waterworks and Sewer System and, if necessary, City ad valorem taxes.

(2) The City makes payments equal to the principal only on the MUDs' bonds from the same sources mentioned above. The utility construction contract between the MUDs and the City provides that the City will own and operate the water and wastewater improvements upon completion of construction, retirement of all bonds, or upon annexation of the MUDs.

18 -- JOINT OPERATIONS, continued

Under these contracts, the MUDs have issued $202,055,000 City of Austin, Texas Contract Revenue Bonds (original issues) to provide funding for construction costs of the contract facilities. Certain Contract Revenue Bonds have been refunded, defeased, and assumed (MUD annexation), leaving bonds outstanding of $126,565,000.

On September 28, 1993, the Tanglewood Forest MUD delivered $1,200,000 of Contract Revenue Refunding Bonds, Series 1993 to refund $1,050,000 of District's previously issued Contract Revenue Bonds, Series 1985. This refunding is considered a legal defeasance of debt for the MUD. The refunding resulted in a cumulative reduction in debt service requirement of $100,391. An economic savings of $76,861 was recognized on this transaction. An accounting loss of $139,135 was recognized by the MUD on the refunding.

The bonds are limited obligations of the MUDs payable from and collateralized by a first lien on and pledge of payments to be made by the City pursuant to the utility construction contracts wherein the City has agreed to make semiannual payments in amounts sufficient to pay principal and interest on the bonds when due. A substantial portion of these bonds is collateralized by a subordinate lien on and pledge of the net revenues of the City's Waterworks and Sewer System on a parity with all subordinate lien revenue bonds. The remainder of the bonds are collateralized by a pledge of surplus net revenues of such system and, if necessary, ad valorem City taxes.

To the limited extent of the MUDs' obligation to pay a pro rata share of debt service, the bonds are additionally collateralized by a payable from a levy by the MUD of an annual ad valorem tax without limit as to rate or amount upon all taxable property within the MUD.

The following schedule reflects outstanding contract revenue bonds at September 30, 1993, and related debt service requirements (including amounts outstanding for which the District is obligated to pay), as well as financial information from the most recent audited financial statements (dated September 30, 1992):

	September 30, 1993		MUD Fiscal Year Ended September 30, 1992		
	Outstanding Bonds	Aggregate Debt Service Requirements	Assets	Liabilities	Equity
Wells Branch MUD (formerly North Austin Growth Corridor MUD #1)	$ 5,050,000	6,795,592	24,973,638	11,659,528	13,314,110
South Austin Growth Corridor MUD #1	1,400,000	1,824,493	9,534,945	7,469,156	2,065,789
N. Austin MUD #1	17,870,000	31,043,286	49,319,409	25,383,249	23,936,160
Circle C MUD #3	32,995,000	57,019,233	33,184,403	33,942,901	(758,498)
Circle C MUD #4	3,300,000	6,540,575	6,918,259	6,368,908	549,351
Southland Oaks MUD	23,255,000	41,223,808	3,571,758	2,466,412	1,105,346
Maple Run at Austin MUD	20,230,000	32,197,518	14,396,693	7,015,673	7,381,020
Village at Western Oaks MUD	22,465,000	38,122,480	22,160,266	22,578,218	(417,952)
	$ 126,565,000	214,766,985	164,059,371	116,884,045	47,175,326

18 -- JOINT OPERATIONS, continued

c -- Brushy Creek

In December 1985, the City of Austin entered into a contract with the Brushy Creek Water Control and Improvement District No. 1, Williamson County MUD No. 2 and Williamson County MUD No. 3, and the City of Round Rock to fund, construct and operate a regional wastewater collection and treatment system (the project) serving the upper Brushy Creek watershed, which is within the extraterritorial jurisdictions of Austin and Round Rock. In 1987, Williamson County MUD No. 2 withdrew from the project; in 1988, Williamson County MUD No. 3 withdrew from the project.

At September 30, 1993, the City of Austin owned 85% of the project, with the City of Round Rock owning the remaining 15%. Following is an analysis of funding and expenditures as of September 30, 1993:

	City of Austin	City of Round Rock	Williamson County MUD No. 2	Williamson County MUD No. 3	Total
Funded	$ 6,923,898	1,196,574	984,361	248,986	9,353,819
Additional funding-transferred from regional projects	16,975	3,025	--	--	20,000
Interest earned on funded amounts	139,118	32,789	34,432	9,205	215,544
Total sources	7,079,991	1,232,388	1,018,793	258,191	9,589,363
Expenditures for the project	7,047,720	1,161,126	950,969	244,224	9,404,039
Refunds to participants withdrawn from the project	--	--	67,824	13,967	81,791
Total uses	7,047,720	1,161,126	1,018,793	258,191	9,485,830
Liability to customers at September 30, 1993	$ 32,271	71,262	--	--	103,533

In 1989, the project purchased certain wastewater collection and transportation facilities that provided revenues to the project. The excess of revenues over expenditures from these facilities was $20,414 for the fiscal year ended September 30, 1993. Austin and Round Rock owed $10,042 to the District for operating costs of this facility at September 30, 1993.

19 -- SOUTH TEXAS PROJECT

a -- General

The City was admitted to the South Texas Project (STP) in December 1973, with a 16% ownership in generating units and common facilities, 18.8% ownership of 400-foot-wide corridor, 19.3% ownership of 340-foot-wide corridor, 50% ownership of transmission tower system #2, and 8% ownership of transmission tower system #3. The City is a tenant-in-common with Houston Lighting and Power Company (HL&P, the project manager), City Public Service of San Antonio (CPS), and Central Power and Light Company (CP&L). The South Texas Project was formed for the purpose of licensing, constructing and operating two 1250 megawatt nuclear generating units.

The project manager is responsible for the construction, operation, and maintenance of the project. Unit 1 began operating in August 1988, with Unit 2 operational in June 1989. Each participant appoints one primary representative and an alternate to the Management Committee. The Management Committee was formed pursuant to the participation agreement to secure effective cooperation and interchange of information and to provide consultation among the participants. Each participant is responsible for its debt related to STP, with the City's portion being financed through revenue bonds, repaid by the Electric Light and Power System Fund (see Note 12). In addition, each participant has the obligation to finance any deficits that may occur.

The City's portion of Units 1 and 2 of South Texas Project are classified as plant in service. Nuclear fuel includes fuel in the reactor as well as nuclear fuel in process.

19 -- SOUTH TEXAS PROJECT, continued

b -- South Texas Project

The following is a summary of financial information taken from the South Texas Project's audited financial statements dated September 30, 1993. These statements were not examined by the City's auditors. Amounts presented are in thousands of dollars.

	HL&P	San Antonio	Central	Austin	Total
Construction	$ 417	378	341	217	1,353
Operations	104,579	95,072	85,565	54,567	339,783
Direct pay insurance	1,859	1,690	1,521	965	6,035
Nuclear fuel	5,773	5,249	4,724	7,179	22,925
Nuclear fuel disposal fees	2,306	2,036	1,665	1,141	7,148
Nuclear fuel D & D fees	580	527	474	301	1,882
Westinghouse Steam Generation litigation	897	815	734	465	2,911
Total 1993 funding	$ 116,411	105,767	95,024	64,835	382,037

c -- Nuclear Decommissioning

The South Texas Project is subject to regulation by the Nuclear Regulatory Commission (NRC). The NRC amended its regulations effective July 27, 1988, setting forth minimum amounts required to demonstrate reasonable assurance of funds for decommissioning by reactor type. On or before July 26, 1991, each holder of an operating license for a production of utilization facility in effect on July 27, 1990, was required to submit to the NRC a report indicating how reasonable assurance would be provided. The City of Austin with the other participants provided the required report to the NRC, which showed that the minimum amount required for each STP unit was $105 million (January 1986 dollars). This minimum is required to be adjusted annually in accordance with the adjustment factor formula set forth in the regulations. The City of Austin has established an external irrevocable trust for decommissioning and has been collecting for decommissioning through its rates since fiscal year 1989. For fiscal year 1993, the City of Austin collected $2,658,019 for decommissioning expense.

d -- Ongoing Nuclear Regulatory Commission Activities

Units 1 & 2 at STP have been shut down since February 3, 1993, and February 4, 1993, respectively, due to Auxiliary Feedwater Pump operability concerns and as the result of subsequent Nuclear Regulatory Commission (NRC) regulatory actions. The NRC has issued a Confirmatory Action Letter and two supplements, identifying 16 issues to be addressed in a public briefing with the NRC prior to restart of either STP Unit. On June 10, 1993, the NRC issued a Diagnostic Evaluation Report which was critical of the management of STP. On June 25, 1993, the NRC announced that STP would be placed on its Watch List of nuclear plants which require a higher level of regulatory scrutiny. Restart is dependent on successful completion of ongoing NRC inspections. Unit 1 restart is currently scheduled for January 31, 1994, and Unit 2 is currently scheduled to restart on April 28, 1994.

20 -- LITIGATION

a -- Action against Houston Lighting and Power

On January 6, 1983, the City filed suit in Travis County against Houston Lighting and Power (HL&P) and its parent company, Houston Industries, Inc. The lawsuit alleged that HL&P failed to perform and discharge its duties as project manager for the South Texas Project (STP).

After several delays, the suit went to trial and in 1989, a jury found that HL&P had breached the STP participation agreement by withholding information from the City, but that this breach had not been the cause of any increase in the cost of the STP, and that the City had not suffered any damages. The trial court then denied the City's motion for a new trial, and a notice of appeal was filed with the Dallas Court of Appeals. After the Dallas Court of Appeals denied the City's appeal, the City filed notice of appeal with the Texas Supreme Court. In early 1993, the Supreme Court refused to hear the appeal, bringing this lawsuit to an end.

20 -- LITIGATION, continued

b -- Water and Wastewater Litigation

The City is involved in a number of lawsuits involving the operation of its water and wastewater system. Some of the cases involve failure to provide sewer service on a timely basis. The City believes these suits will not have a material adverse effect on these financial statements. The City is involved in a number of small lawsuits involving various property claims. The City believes these suits will not have a material adverse effect on these financial statements.

c -- Westinghouse Litigation

On October 15, 1990, the four STP owners (City of Austin, City of San Antonio, Houston Lighting & Power Company (HL&P), and Central Power and Light Company (CP&L)) jointly filed a lawsuit against Westinghouse Electric Corporation and two of its employees in the District Court of Matagorda County, Texas, 130th Judicial District, Cause of Action No. 90-5-0684A-C. This litigation alleges that Westinghouse knowingly sold the STP owners a nuclear steam supply system containing a steam generator tubing that is susceptible to stress corrosion cracking and that Westinghouse has failed to meet its warranty obligations to repair, modify, or replace the steam generator tubes as required. The suit also alleges that Westinghouse violated the Texas Deceptive Trade Practices Act by misrepresenting the quality and capabilities of the steam generator tubing and by failing to disclose information it knew regarding deficiencies in the steam generator tubes. Extensive discovery in the form of document production and depositions has taken place over the past year. A number of depositions remain to be taken in the next several months prior to the trial date of September 1994 which the judge has set.

On a separate track, the STP owners and Westinghouse have held several meetings to discuss potential business resolution of these claims. It is not known if these settlement discussions will continue or if they will reach a more detailed level during the coming year.

d -- ARCO Litigation

The City and LCRA filed a lawsuit against ARCO, the primary coal supplier for the jointly-owned Fayette Power Project, on September 22, 1993, in the Western District Court in Austin. This suit seeks to recover an estimated $4 million in money already paid ARCO by the City and LCRA (the City's share being half, or nearly $2 million) and is based on a dispute over the application of the coal contract's force majeure provision to the two-tiered pricing mechanism of the contract. No trial date or pre-trial schedule has been set in this case.

Following filing of the City and LCRA's lawsuit against ARCO, ARCO filed a suit involving the same facts and dispute in Federal District Court in Wyoming on September 24, 1993.

Pursuant to agreement of the parties, all activity in the ARCO litigation was stayed pending a non-binding mediation held on November 15, 1993. This mediation failed to resolve or substantially narrow the parties' differences, and it is expected the litigation will continue and discovery will commence.

e -- Other Litigation

The City is a defendant in several lawsuits alleging medical malpractice at Brackenridge Hospital. The Texas Torts and Claims Act operates to set a maximum liability of $250,000 on such claims. The City believes these suits will not have a material adverse effect on these financial statements.

A number of other claims against the City are pending with respect to various matters arising in the normal course of the City's operations. Legal counsel and City management are of the opinion that the settlement of these other claims and pending litigation will not have a material adverse effect on the City's financial statements.

The City has accrued liabilities in the Liability Reserve Fund and General Long-Term Debt Account Group for claims payable at September 30, 1993. These liabilities include amounts for lawsuits settled subsequent to year end.

21 -- COMMITMENTS AND CONTINGENCIES

a -- Fuel Contracts

The ARCO coal purchase contract was amended, effective April 1, 1989, to provide for a price reduction in return for an increase in the term and contract volumes. Under the amended contract, the City will buy approximately two million tons of coal annually from ARCO through 1995 at a reduced initial price; the amendment also provides for a system of fixed, indexed, and market-driven prices which are expected to produce a slower rate of price escalation than was experienced under the original terms of the contract. Between 1996 and 2001, inclusive, the City will purchase approximately 1.25 million tons of coal annually from ARCO at a price set by indexes or by the market at the City's option. The contract amendment is expected to save the City approximately $3 million per year through 1995. The LCRA is an equal party to the amended contract as it was to the original agreement. The average price per ton of ARCO coal delivered to the Fayette Project was approximately $2.00 per million British Thermal Units ("MMBTU") in 1988. The current average delivered price per ton of coal under the amended contract is approximately $1.27 per MMBTU.

A ten year coal transportation agreement has been signed with the Union Pacific Railroad Company and Western Railroad Properties Incorporated as part of the settlement of certain litigation.

The City currently has gas transportation contracts with Lone Star and Valero. These contract provide for 90,000 MMBTUs and 150,000 MMBTUs respectively, of firm transportation service each day. The Lone Star contract may be terminated by either party in 1996 or subsequently, and the Valero contract may be terminated by either party at the end of 1999 or subsequently.

b -- South Texas Project (STP) Fuel Contracts

The four major components in the preparation of nuclear fuel for reactor use are uranium oxide (U308), conversion to UF6, enrichment and fabrication. The Project has sufficient U308 inventory to meet its uranium requirements through March 1995. Conversion services are currently provided by British Nuclear Fuels, Ltd. (BNFL) through December 1995.

The fabrication contract with Westinghouse covers the STP requirements for the initial cores and operation through 2004 and 2006 for Units 1 and 2, respectively and provides for fabrication services at a reduced cost.

c -- Certificates of Participation

The City has entered into several capital lease arrangements through the issuance of Certificates of Participation as follows:

$23,060,000	Certificates of Participation, City of Austin, Texas Electric Utility Office Project, Series 1987;
$14,000,000	Certificates of Participation, City of Austin, Texas Water and Wastewater Utility Office Project, Series 1987;

The certificates represent proportionate interests in lease payments to be made by the City to a third-party lessor. The City has title to the office projects, pursuant to general warranty deeds; however, the trustee maintains a vendor's lien and superior title to the properties until all sums due are paid in full.

The City's obligation to make lease payments and any other obligations of the City under the lease agreements are subject to and dependent upon annual appropriations for such purpose being made by the City Council. The City's obligation to make lease payments under the lease agreement does not constitute an obligation for which the City is obligated to levy or pledge any form of taxation or for which the City has levied or pledged any form of taxation. Thus the certificates are treated as capital lease obligations rather than long-term bonds.

21 -- COMMITMENTS AND CONTINGENCIES, continued

The following table presents information regarding these certificates:

	Electric Office Project (1)	Water and Wastewater Office Project (1)
Date issued	February 1987	August 1987
Amount issued	23,060,000	14,000,000
Interest rates	4.00% - 7.00%	5.25% - 8.00%
Interest payable on	March 15 and September 15	May 15 and November 15
Maturity dates	September 15 1988 - 2007	November 15 1989 - 2007
Present value of lease payments	18,690,000	12,350,000
Reserve fund (2)	2,000,000	1,250,000

(1) Subject to mandatory redemption upon the occurrence of certain events.

(2) Held by trustee, to be used to make final payments.

The certificates are reflected as a capital lease liability in these financial statements in the fund for which the corresponding assets were acquired.

d -- Federal Financial Assistance Programs

The City participates in a number of federal financial assistance programs. Although the City grant programs have been audited in accordance with the provisions of the Single Audit Act of 1984 through September 30, 1993, these programs are subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

e -- Arbitrage Rebate Payable

The City's financial advisor has determined that the City may have earned interest revenue on unused bond proceeds in excess of amounts allowed by applicable Federal regulations, which may have to be rebated to the Federal government. Estimated amounts payable at September 30, 1993, as arbitrage rebates are $1,059,748 for the enterprise funds and $350,000 for the capital projects funds which are recorded as liabilities of these funds.

f -- Other Commitments and Contingencies

The City is committed under various leases for building and office space, tracts of land and rights of way, and various equipment. These leases are considered for accounting purposes to be operating leases. Lease expense for the year ended September 30, 1993, amounted to $8,282,772. The City expects these leases to be replaced in the ordinary course of business with similar leases. Future minimum lease payments for these leases should be approximately the same amount.

The City does not subscribe to workers' compensation insurance. The City contributes amounts to an expendable trust fund based on an estimate of the cost of claims expected to be incurred each year. The amount to be paid out ultimately may be more or less than the amount accrued at September 30, 1993.

The City has entered into certain lease agreements, including the certificates of participation, as lessee for financing the purchase of equipment used in the Electric Utility, Water and Wastewater Utility, Hospital, and Convention Center funds. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

21 -- COMMITMENTS AND CONTINGENCIES, continued

The following summarizes assets recorded at September 30, 1993, under capital lease obligations:

	Electric System Fund	Water & Wastewater Fund	Hospital Fund	Convention Center Fund	Information Systems Fund	Total
Assets						
Machinery and equipment:						
Medical	$ --	--	3,490,347	--	--	3,490,347
Other	1,724,969	--	--	939,569	4,984,769	7,649,307
Building	20,180,834	12,750,000	--	--	--	32,930,834
	21,905,803	12,750,000	3,490,347	939,569	4,984,769	44,070,488
Accumulated Depreciation	4,084,014	1,402,500	2,750,361	198,438	1,780,275	10,215,588
	$ 17,821,789	11,347,500	739,986	741,131	3,204,494	33,854,900

The following is an analysis of the future minimum lease payments under these capital leases and certificates of participation and the present value of the net minimum lease payments, as of September 30, 1993:

Fiscal Year Ended September 30	Electric System Fund	Water and Wastewater Fund	Hospital Fund	Convention Center Fund	Information Systems Fund	Total
1994	$ 2,420,516	1,396,719	678,837	415,199	1,282,571	6,193,842
1995	2,377,787	1,390,256	174,736	291,392	1,086,263	5,320,434
1996	2,358,137	1,405,056	29,123	--	1,086,263	4,878,579
1997	2,354,184	1,391,231	--	--	--	3,745,415
1998	2,275,536	1,398,919	--	--	--	3,674,455
Later years	19,048,390	13,895,773	--	--	--	32,944,163
Total minimum lease payments	30,834,550	20,877,954	882,696	706,591	3,455,097	56,756,888
Less:						
Amount representing interest	11,108,203	8,527,954	44,823	48,892	343,165	20,073,037
Present value of net minimum lease payments	19,726,347	12,350,000	837,873	657,699	3,111,932	36,683,851
Current portion	1,108,677	475,000	644,054	375,828	1,094,089	3,697,648
Long-term portion	$ 18,617,670	11,875,000	193,819	281,871	2,017,843	32,986,203

The City guarantees certain energy improvement loans made by two banks. The maximum contingent liability of the RMD Loan Fund, a special revenue fund, is $2.7 million, which City management does not anticipate having to fulfill.

22 -- OTHER POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits, the City provided certain other post-employment benefits to its retirees. Other post-employment benefits include health and dental insurance for the retiree and the retiree's family and $1,000 of life insurance on the retiree only.

All retirees who are eligible to receive pension benefits under any of the City's three pension plans are eligible for other post-employment benefits. Retirees may also enroll eligible dependents under the medical and dental plan(s) in which they participate. Eligible dependents of the retiree include a legally married spouse, unmarried children under age 19 (under age 23 if a full-time student) who are dependent upon the retiree for support, qualified children placed pending adoption, and disabled children regardless of age who are unable to support themselves, and who were covered by the medical plan at the time the disability occurred. Surviving dependents of a deceased retiree may continue medical and dental coverage for 36 months by paying a full premium plus a two-percent administrative fee.

22 – OTHER POST-EMPLOYMENT BENEFITS, continued

The City is under no obligation, statutory or otherwise, to pay any portion of the cost of other post-employment benefits to any retirees. Allocation of City funds to pay other post-employment benefits is determined on an annual basis by the City Council as part of the budget process.

The City pays a portion of the retiree's health insurance premium and a portion of the retiree's dependents' health insurance premium. The portion paid by the City varies according to age and coverage selection. The percentage of the health insurance premium paid by the City ranges as follows:

	Range of City % of Contribution
Retiree	60% - 100%
Retiree & Spouse	45% - 68%
Retiree & Children	47% - 66%
Retiree & Family	43% - 61%

The City pays 100% of the retiree's life insurance premium.

Group dental coverage is available to retirees and their eligible dependents. The full cost of the dental premium is paid by the retiree.

Other post-employment benefits are expensed and funded on a pay-as-you-go basis. The City recognizes the cost of providing these benefits as a payroll expense/expenditure in an operating fund with a corresponding revenue in the Health Benefits Fund. Payments for medical, dental and life insurance are then shown as an expenditure in the Health Benefits Fund. The cost of providing these benefits for 1,404 retirees and 9,636 active employees in 1993 and 1,402 retirees and 9,282 active employees in 1992 is not separable. Total payments to the Health Benefits Fund for retirees and active employees were $24,600,025 in 1993 and $21,633,698 in 1992.

23 – SUBSEQUENT EVENTS

a – Brackenridge Hospital

The City owns and operates Brackenridge Hospital, a full-service health care provider. Over a number of years and culminating in 1986, Brackenridge Hospital borrowed approximately $35 million from the City's investment pool to meet its operating cash needs. In 1988, the City Council implemented a long-term repayment plan that recommended the General Fund as a funding source for repayment of the hospital's debt to the investment pool. The General Fund transferred $700,000, $1,400,000, and $2,100,000 to the Hospital Fund for repayment of the debt in fiscal years 1989, 1990, and 1991, respectively.

In 1992, as the result of providing a disproportionate share of services to indigent patients, Brackenridge Hospital received approximately $31 million in funds from the State of Texas Dispro III Program. Funds from this program are intended to reimburse hospitals that provide a disproportionately high level of services to low-income patients for the cost, or partial cost, of those services. As a result of this reimbursement and for accounting purposes, the hospital's debt to the investment pool was extinguished as of September 30, 1992. In fiscal year 1993, the Hospital received approximately $17 million in disproportionate share funds but nevertheless incurred a cash deficit of $4,733,570, which has been recorded as "due to other funds," in accordance with generally accepted accounting principles.

In an effort to improve the Hospital's responsiveness to its patients and its practicing physicians, the City is now reviewing options for restructuring the Hospital's management.

23 -- SUBSEQUENT EVENTS, continued

b -- General Obligation Bonds Issuance

In October 1993, the City issued Public Improvement Bonds, Series 1993, in the amount of $25,000,000. Of the proceeds from the issue, $81,000 will be used for parks and recreation, $1,855,000 will be used for street improvements, $3,342,000 will be used for drainage and flood control, $300,000 will be used for park land acquisition, $169,000 will be used for park improvements, $1,272,000 will be used for fire stations, $1,250,000 will be used for police substations, $2,380,000 will be used for health, safety and welfare renovations, $3,458,000 will be used for erosion and flood control, $4,437,000 will be used for street reconstruction and traffic signals, $2,814,000 will be used for parks and recreation facilities, $242,000 will be used for libraries, $3,000,000 will be used to purchase land for the Balcones Canyonlands Conservation Plan, and $400,000 will be used to purchase land for the Barton Creek Greenway. These bonds will be amortized serially on September 1 of each year from 1996 to 2013. Certain of these bonds are callable beginning September 1, 2003. Interest is payable on March 1 and September 1 of each year, commencing March 1, 1994. Total interest requirements for these bonds, at rates ranging from 4.1% to 7.0%, are $15,260,084.

c -- General Obligation Bonds Advance Refunding

In October 1993, the City issued $70,230,000 in Public Improvement Refunding Bonds, Series 1993A, with interest rates ranging from 2.6% to 5.0%, to advance refund $59,580,000 of outstanding 1987, 1988, 1989, 1990B, and 1990C Series public improvement bonds with interest rates ranging from 6.0% to 7.3%, and $3,025,000 of outstanding 1986 Series tax and revenue bonds with interest rates ranging from 6.4% to 6.7% (together hereinafter referred to as the "refunded bonds"). The net proceeds were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be legally defeased and the liability for the refunded bonds will be removed from the General Long-Term Debt Account Group and the utility fund statements.

d -- Public Property Finance Contractual Obligations Issuance

In October 1993, the City issued Public Property Finance Contractual Obligations, Series 1993, in the amount of $8,820,000. Of the proceeds from the issue, $3,648,427 will be used by Brackenridge Hospital for medical equipment, $122,721 will be used by the City Attorney's Office for office equipment, $900,287 will be used by the Planning Department for computer equipment, $2,482,581 will be used by the Solid Waste Services Department for carts and trucks, and $1,665,984 will be used by the Water and Wastewater Department for trucks and other equipment. These contractual obligations will be amortized serially May 1 and November 1 of each year from 1994 to 1998. The contractual obligations are not subject to optional redemption prior to their maturity. Interest is payable on May 1 and November 1 of each year, commencing May 1, 1994. Total interest requirements for these contractual obligations, at rates ranging from 3.0% to 5.0%, are $955,861.

e -- Certificates of Obligation Issuance

In October 1993, the City issued Certificates of Obligation, Series 1993, in the amount of $6,435,000. Of the proceeds from the issue, $402,344 will be used by the Environmental and Conservation Services Department for training facilities, $1,521,366 will be used by the Environmental and Conservation Services Department for a north transfer station, and $4,511,290 will be used by the Parks and Recreation Department golf division. These certificates of obligation will be amortized serially September 1 of each year from 1996 to 2013. Certain of these obligations are callable beginning September 1, 2003. Interest is payable on March 1 and September 1 of each year, commencing, March 1, 1994. Total interest requirements for these obligations, at rates ranging from 4.1% to 7.0%, are $3,928,459.

f -- Advanced Refunding of North Austin MUD No. 1 Contract Revenue Refunding Bonds

On February 23, 1994, $16,570,000 of North Austin Municipal Utility District No. 1 City of Austin, Texas, Contract Revenue Refunding Bonds, Series 1994 were issued. The proceeds were used to refund $13,995,000 of North Austin Municipal Utility District No. 1 City of Austin, Texas, Contract Revenue Refunding Bonds, Series 1989 and $270,000 of North Austin Municipal Utility District No. 1 City of Austin, Texas, Contract Revenue Bonds, Series 1985. Total interest requirements for the Revenue Refunding Bonds, Series 1994 at interest rates ranging from 6.4% to 7.196% are $7,975,866.

23 -- SUBSEQUENT EVENTS, continued

g -- Commercial Paper Notes, Series A (unaudited)

Between October 1993, and April 11, 1994, the City issued $29,000,000 of Commercial Paper Notes to provide interim financing for capital project costs for the Electric Light and Power System. Between October 1993, and April 11, 1994, the City also issued $16,500,000 of Commercial Paper Notes to provide interim financing for capital project costs for the Waterworks and Sewer System. Interest rates on the notes range from 2.1% to 2.7%.

h -- Convention Center Refunding

In January 1994, the City issued Hotel Occupancy Tax Revenue Refunding Bonds, Series 1993A, in the amount of $75,955,000 and Convention Center Revenue Refunding Bonds, Series 1993B, in the amount of $6,170,000. The bonds were used to advance refund the Hotel Occupancy Tax Revenue Bonds, Series 1989A, in the amount of $32,000,000 and the Convention Center Revenue Bonds, Series 1989B, in the amount of $36,240,000.

The net proceeds of the refunding bonds were used to purchase U.S. government securities, which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be legally defeased. The City advance refunded the refunded bonds to reduce its total debt service payments in future years by approximately $8 million.

i -- Action against Houston Lighting & Power Company

On February 22, 1994, the City of Austin filed a lawsuit in State District Court in Harris County against Houston Lighting and Power Company, Project Manager of the South Texas Project ("STP"), seeking to recover damages exceeding one hundred twenty-five million dollars sustained by the City of Austin and its rate payers due to HL&P breaching its duties to operate and manage STP.

j -- Defeasance of Maple Run at Austin Municipal Utility District Contract Revenue Bonds

On March 3, 1994, the City Council approved a proposed defeasance of the remaining non-callable portion ($1,775,000) of the Maple Run at Austin Municipal Utility District Series 1986 Contract Revenue Bonds. Funding for the transaction would come from the 1986 Debt Service Reserve Fund for these bonds. The current balance of this fund is $2,362,685. Under current market conditions, the proposed defeasance would require $1,918,471 to fund an escrow to pay the remaining debt service on the bonds and $11,500 for transaction costs. The remaining $432,714 of the 1986 Debt Service Reserve Fund, would then be immediately available to the City (84.83%) and the District (15.17%) on the basis of their pro rata shares of the debt service obligation under the utility construction contract.

k -- Subordinate Lien Revenue Bonds

On March 10, 1994, the City Council approved an ordinance authorizing the issuance and sale of the City of Austin, Texas, Subordinate Lien Revenue Bonds, in the amount of $3,500,000 including the authorization to execute a Paying Agent/Registrar Agreement with Texas Commerce Trust Company, NA, Austin Texas, for the City of Austin, Texas, Subordinate Lien Revenue Bonds, Series 1994. These bonds, which will be used to fund improvements to the sewer system, will receive funding from the State Revolving Fund and have an interest rate of 5.10%.

24 -- RESTATEMENTS OF PRIOR YEAR BALANCES

The following schedule summarizes the effect of restatements on the fund's retained earnings/fund balances and net income (loss) or excess (deficiency) of revenues and other sources over expenditures and other uses for 1992.

	Governmental Fund Type	Proprietary Fund Type
	Capital Projects	Enterprise
Total fund balances or retained earnings, October 1, 1991, as previously reported	$ 75,589,945	711,947,262
Less adjustment for reclassifying Capital Project Fund to Solid Waste Fund.	(1,784,000)	--
Less adjustment for the utility funds contributions to municipality	--	(11,791,535)
Less adjustment for Hospital capital appreciation bond interest payable	--	(3,965,364)
Plus adjustment for restatement of net plant in service	--	2,475,233
Less adjustment for restatement of Hospital net patient revenue in prior years	--	(6,632,664)
Total fund balances or retained earnings, October 1, 1991, as restated	73,805,945	692,032,932
Changes in 1992 amounts: Net excess (deficiency) of revenues and other sources over expenditures and other uses or increase (decrease) in retained earnings:		
Adjustment for reclassifying Capital Project Fund to Solid Waste Fund.	242,343	--
Adjustment for restatement due to amortization of discount and premiums on investments in the utility funds	--	688,986
Less adjustment for Hospital 1992 interest expense	--	(925,581)
Less adjustment for restatement of Hospital 1992 net patient revenue	--	(6,073,474)
Less adjustment for Hospital 1992 operating expense	--	(163,072)
Total	$ 242,343	(6,473,[illegible]41)

24 -- RESTATEMENTS OF PRIOR YEAR BALANCES, continued

Capital Projects and Solid Waste Services

The Capital Projects Fund's prior year fund balance has been reduced by $1,541,657. This reduction is due to the transfer of a capital project to the Solid Waste Services Fund of $1,784,000 less expenditures in 1992 added back of $242,343. The transfer was recorded as a contribution in the Solid Waste Services Fund.

Utility

The Utility Funds restated the prior year earnings balance, which resulted in a net reduction of retained earnings of $11,102,549. This restatement was necessary for two reasons. Certain contributions which were made prior to October 1, 1991, were restated because repayments to other funds that are a return of capital contributions are limited to amounts that were originally contributed to the funds. Additional contributions should be reported as a reduction of retained earnings (i.e. residual equity transfer out). Retained earnings was reduced by $11,791,535, as a result of this restatement. The second adjustment to retained earnings was required because the Utility Funds began amortizing discounts and premiums on investments that it carried in the debt service and reserve funds. Retained earnings was increased by $688,986, as a result of this restatement.

Hospital Fund

The Hospital Fund's 1992 balance sheet and statement of revenues, expenses and changes in retained earnings have been restated for several prior period adjustments. One of these adjustments was for the correction of an error relating to certain general obligation capital appreciation bonds that the Hospital Fund had recorded on its balance sheet but for which no accretion of interest payable had been recorded. The following schedule shows the effect of this adjustment on the 1992 financial statements.

Decrease to 1992 beginning retained earnings	$ 3,965,364
Increase in 1992 beginning balance in capital appreciation bond interest payable	3,965,364
Increase in 1992 interest expense	925,581

The Hospital Fund's 1993 statement of revenues, expenses and changes in retained earnings includes $1,055,553 of interest expense related to the capital appreciation bonds, shown in "interest on other debt."

Hospital net patient revenues for 1992 and prior years have been adjusted for discounts relating to third-party reimbursement programs. Hospital 1992 operating expenses have also been adjusted for additional accrued accounts payable. The following schedule shows the effect of these adjustments on the 1992 financial statements.

Decrease to 1992 beginning retained earnings for revenue adjustments	$ 6,632,664
Decrease to 1992 net patient revenue	6,073,474
Increase in 1992 operating expense for accrued accounts payable	163,072

In addition, an adjustment of $2,475,233 was made to decrease Hospital Fund accumulated depreciation as of September 30, 1992.

General Fixed Assets Account Group

In addition to the restatement of retained earnings/fund balances, the General Fixed Assets Account Group beginning asset balance was restated by $242,343, associated with the reclassification of the Capital Project Fund listed above to the Solid Waste Fund. The General Fixed Asset Account Group was also restated for a capital lease purchase of $4,984,769.

General Long-Term Debt Account Group

The capital lease obligation for 1992 in the General Long-Term Debt Account Group was restated by $4,129,867.

[illegible]

[illegible]

GENERAL FUND
BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit B-1

	1993	1992
ASSETS		
Cash on hand	$ 82,461	83,847
Pooled investments and cash	29,544,575	26,580,051
Property taxes receivable	4,609,309	4,643,234
Less allowance for uncollectible taxes	(1,198,420)	(1,114,376)
Net taxes receivable	3,410,889	3,528,858
Accounts and other taxes receivable	17,402,814	13,635,753
Less allowance for doubtful accounts	(10,174,455)	(7,626,499)
Net accounts receivable	7,228,359	6,009,254
Inventories, at cost	1,516,275	1,548,758
Prepaid items and other assets	185,000	14,700
Total assets	41,967,559	37,765,468
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	4,481,970	3,439,748
Accrued payroll	6,081,491	4,656,102
Accrued compensated absences	1,113,184	1,559,724
Due to other funds	600,000	–
Deferred revenue	3,287,669	3,393,020
Performance, escrow and other deposits	1,088,552	710,976
Total liabilities	16,652,866	13,759,570
Fund balances:		
Reserved for encumbrances	4,660,871	5,937,202
Reserved for inventories and prepaid items	1,701,275	1,563,458
Unreserved:		
Designated for emergency reserve	11,033,584	10,218,538
Designated for contingency reserve	1,144,843	1,303,176
Undesignated	6,774,120	4,983,524
Total fund balances	25,314,693	24,005,898
Total liabilities and fund balances	$ 41,967,559	37,765,468

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit B-2

	1993					1992
	Actual	Adjustments (1)	Actual-Budget Basis	Budget	Variance-Favorable (Unfavorable)	Actual-Budget Basis
REVENUES						
Taxes	$ 127,636,693	--	127,636,693	124,438,568	3,198,125	115,296,632
Franchise fees	11,139,492	--	11,139,492	10,682,538	456,954	10,847,283
Fines, forfeitures and penalties	9,501,047	--	9,501,047	8,975,127	525,920	7,469,760
Licenses, permits and inspections	10,306,752	--	10,306,752	8,116,698	2,190,054	7,891,542
Charges for services/goods	7,238,465	--	7,238,465	7,429,854	(191,389)	8,045,410
Interest and other	5,593,879	(1,877,481)	3,716,398	3,743,088	(26,690)	4,705,686
Total revenues	171,416,328	(1,877,481)	169,538,847	163,385,873	6,152,974	154,256,313
EXPENDITURES						
Administration	4,772,000	(60,206)	4,711,794	4,751,635	39,841	7,106,946
Supportive services	--	--	--	--	--	9,297,504
Urban growth management	9,246,220	188,813	9,435,033	9,631,237	196,204	8,103,874
Fiscal management	--	--	--	--	--	7,437,917
Public safety	111,994,491	(495,325)	111,499,166	111,526,897	27,731	105,635,974
Public services and utilities	13,888,153	(221,885)	13,666,268	14,027,561	361,293	17,129,106
Public health:						
Physician stipend	5,150,000	--	5,150,000	5,150,000	--	4,732,950
Medical Assistance Program--patient services payments to Brackenridge Hospital	6,183,179	--	6,183,179	7,110,000	926,821	6,644,000
Other public health	29,206,790	(450,253)	28,756,537	28,691,230	(65,307)	24,251,483
Public recreation and culture	26,184,922	140,358	26,325,280	26,371,676	46,396	25,173,941
Social services management	6,825,339	57,705	6,883,044	6,890,797	7,753	6,369,790
Nondepartmental expenditures	1,613,284	(1,428,340)	184,944	185,584	640	--
Total expenditures	215,064,378	(2,269,133)	212,795,245	214,336,617	1,541,372	221,883,485
Excess (deficiency) of revenues over expenditures	(43,648,050)	391,652	(43,256,398)	(50,950,744)	7,694,346	(67,627,172)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	68,581,868	1,877,481	70,459,349	70,466,776	(7,427)	78,432,425
Operating transfers out	(23,625,023)	(700,000)	(24,325,023)	(24,352,694)	27,671	(12,272,251)
Total other financing sources (uses)	44,956,845	1,177,481	46,134,326	46,114,082	20,244	66,160,174
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,308,795	1,569,133	2,877,928	(4,836,662)	7,714,590	(1,466,998)
Fund balances at beginning of year	24,005,898	681,425	24,687,323	24,687,323	--	26,154,321
Fund balances at end of year	$ 25,314,693	2,250,558	27,565,251	19,850,661	7,714,590	24,687,323

(1) Includes adjustments for 1993 encumbrances, payments against prior year encumbrances, accrued payroll, compensated absences, and amounts budgeted as operating transfers.

GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit B-3

	1993					1992
	Actual	Adjustments (1)	Actual-Budget Basis	Budget	Variance-Favorable (Unfavorable)	Actual-Budget Basis
Taxes						
Property taxes:						
Current	$ 57,392,329	--	57,392,329	57,736,814	(344,485)	54,042,478
Delinquent	863,109	--	863,109	975,449	(112,340)	751,647
Penalty and interest	500,510	--	500,510	469,589	30,921	449,717
Sales taxes	67,054,207	--	67,054,207	63,306,716	3,747,491	58,255,348
Other taxes	1,826,538	--	1,826,538	1,950,000	(123,462)	1,797,442
Total taxes	127,636,693	--	127,636,693	124,438,568	3,198,125	115,296,632
Franchise fees	11,139,492	--	11,139,492	10,682,538	456,954	10,847,283
Fines, forfeitures and penalties						
Library fines	312,274	--	312,274	325,000	(12,726)	264,049
Traffic fines	4,536,570	--	4,536,570	4,390,270	146,300	4,022,521
Parking violations	2,312,900	--	2,312,900	2,228,520	84,380	1,423,788
Other	2,339,303	--	2,339,303	2,031,337	307,966	1,759,402
Total fines, forfeitures and penalties	9,501,047	--	9,501,047	8,975,127	525,920	7,469,760
Licenses, permits and inspections						
Parking meters	1,392,224	--	1,392,224	1,304,200	88,024	1,266,142
Alarm permits	351,118	--	351,118	211,000	140,118	276,171
Public health	373,101	--	373,101	417,425	(44,324)	347,585
Development	2,841,794	--	2,841,794	2,104,640	737,154	2,047,753
Building safety	4,990,467	--	4,990,467	3,764,560	1,225,907	3,655,263
Beer and wine permits	179,759	--	179,759	161,852	17,907	151,821
Other	178,289	--	178,289	153,021	25,268	146,807
Total licenses, permits and inspections	10,306,752	--	10,306,752	8,116,698	2,190,054	7,891,542
Charges for services/goods						
Recreation and culture (2)	1,272,066	--	1,272,066	1,182,420	89,646	2,243,537
Public health	2,980,790	--	2,980,790	3,153,775	(172,985)	2,079,891
Emergency medical services	2,361,306	--	2,361,306	2,588,516	(227,210)	2,408,100
General government	624,303	--	624,303	505,143	119,160	371,415
Indirect cost recovery	--	--	--	--	--	942,467
Total charges for services/goods	7,238,465	--	7,238,465	7,429,854	(191,389)	8,045,410
Interest and other						
Interest	2,515,571	--	2,515,571	2,668,000	(152,429)	3,596,071
Rental income	571,425	--	571,425	532,218	39,207	634,772
Sale of property	388,948	--	388,948	263,000	125,948	422,350
Other	2,117,935	(1,877,481)	240,454	279,870	(39,416)	52,493
Total interest and other	5,593,879	(1,877,481)	3,716,398	3,743,088	(26,690)	4,705,686
Total revenues	$ 171,416,328	(1,877,481)	169,538,847	163,385,873	6,152,974	154,256,313

(1) Includes revenues from certain enterprise funds for general obligation debt budgeted as an operating transfer.
(2) Certain recreation fees are reported in the Recreation Programs Fund in 1993.

GENERAL FUND
SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit B-4

	1993					1992
	Actual	Adjustments (1)	Actual-Budget Basis	Budget	Variance-Favorable (Unfavorable)	Actual-Budget Basis
Administration						
Mayor and City Council: (2)						
Salaries and fringe benefits	$ --	--	--	--	--	599,284
Contractual services	--	--	--	--	--	45,274
Commodities	--	--	--	--	--	34,869
Expense refunds	--	--	--	--	--	(4,078)
Capital outlay	--	--	--	--	--	519
	--	--	--	--	--	675,868
City Manager: (2)						
Salaries and fringe benefits	--	--	--	--	--	1,262,997
Contractual services	--	--	--	--	--	167,325
Commodities	--	--	--	--	--	76,276
Expense refunds	--	--	--	--	--	(365,257)
Capital outlay	--	--	--	--	--	42,591
	--	--	--	--	--	1,183,932
Municipal Court:						
Salaries and fringe benefits	3,935,384	(33,253)	3,902,131	4,022,372	120,241	3,439,677
Contractual services	605,546	(12,699)	592,847	497,053	(95,794)	482,968
Commodities	188,647	(16,978)	171,669	143,310	(28,359)	143,960
Expense refunds	(3,885)	--	(3,885)	(10,000)	(6,115)	(4,581)
Capital outlay	46,308	2,724	49,032	98,900	49,868	97,472
	4,772,000	(60,206)	4,711,794	4,751,635	39,841	4,159,496
City Clerk: (2)						
Salaries and fringe benefits	--	--	--	--	--	832,237
Contractual services	--	--	--	--	--	258,884
Commodities	--	--	--	--	--	98,174
Expense refunds	--	--	--	--	--	(105,846)
Capital outlay	--	--	--	--	--	4,201
	--	--	--	--	--	1,087,650
Total administration	$ 4,772,000	(60,206)	4,711,794	4,751,635	39,841	7,106,946

(1) Includes adjustments for 1993 encumbrances, payments against prior year encumbrances, accrued payroll, compensated absences and amounts budgeted as operating transfers.
(2) Reported in the internal service funds in 1993.

(continued)

GENERAL FUND
SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit B-4
(Continued)

	1993					1992
	Actual	Adjustments (1)	Actual-Budget Basis	Budget	Variance-Favorable (Unfavorable)	Actual-Budget Basis
Supportive services						
City Attorney: (2)						
Salaries and fringe benefits	$ --	--	--	--	--	4,962,588
Contractual services	--	--	--	--	--	691,318
Commodities	--	--	--	--	--	115,324
Indirect cost	--	--	--	--	--	64,532
Expense refunds	--	--	--	--	--	(3,198,653)
Capital outlay	--	--	--	--	--	38,856
	--	--	--	--	--	2,673,965
Human Resources: (2)						
Salaries and fringe benefits	--	--	--	--	--	3,147,864
Contractual services	--	--	--	--	--	1,177,095
Commodities	--	--	--	--	--	230,574
Expense refunds	--	--	--	--	--	(1,645,498)
Capital outlay	--	--	--	--	--	26,778
	--	--	--	--	--	2,936,813
Information Systems: (2)						
Salaries and fringe benefits	--	--	--	--	--	4,449,822
Contractual services	--	--	--	--	--	2,394,631
Commodities	--	--	--	--	--	480,063
Expense refunds	--	--	--	--	--	(5,130,310)
Capital outlay	--	--	--	--	--	1,492,520
	--	--	--	--	--	3,686,726
Total supportive services	$ --	--	--	--	--	9,297,504

(continued)

GENERAL FUND
SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit B-4
(Continued)

	1993					1992
	Actual	Adjustments (1)	Actual-Budget Basis	Budget	Variance-Favorable (Unfavorable)	Actual-Budget Basis
Urban growth management						
Planning:						
Salaries and fringe benefits	$ 8,794,199	(61,593)	8,732,606	8,966,291	233,685	7,657,320
Contractual services	942,999	103	943,102	957,186	14,084	931,402
Commodities	183,386	528	183,914	203,819	19,905	199,611
Expense refunds	(1,778,567)	--	(1,778,567)	(1,706,573)	71,994	(792,542)
Capital outlay	1,104,203	249,775	1,353,978	1,210,514	(143,464)	108,083
Total urban growth management	9,246,220	188,813	9,435,033	9,631,237	196,204	8,103,874
Fiscal management						
Financial Services - (2)						
Excluding Utility Customer Services:						
Salaries and fringe benefits	--	--	--	--	--	6,968,871
Contractual services	--	--	--	--	--	2,882,114
Commodities	--	--	--	--	--	181,861
Expense refunds	--	--	--	--	--	(3,479,002)
Capital outlay	--	--	--	--	--	121,716
	--	--	--	--	--	6,675,560
Financial Services - (2)						
Utility Customer Services:						
Salaries and fringe benefits	--	--	--	--	--	8,471,943
Contractual services	--	--	--	--	--	7,773,383
Commodities	--	--	--	--	--	365,870
Expense refunds	--	--	--	--	--	(16,737,051)
Capital outlay	--	--	--	--	--	125,855
	--	--	--	--	--	--
Office of the City Auditor: (2)						
Salaries and fringe benefits	--	--	--	--	--	1,075,221
Contractual services	--	--	--	--	--	99,232
Commodities	--	--	--	--	--	20,195
Expense refunds	--	--	--	--	--	(439,332)
Capital outlay	--	--	--	--	--	7,041
	--	--	--	--	--	762,357
Total fiscal management	$ --	--	--	--	--	7,437,917

(continued)

GENERAL FUND
SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit B-4
(Continued)

	1993					1992
	Actual	Adjustments (1)	Actual-Budget Basis	Budget	Variance-Favorable (Unfavorable)	Actual-Budget Basis
Public safety						
Police:						
Salaries and fringe benefits	$ 55,782,160	(298,951)	55,483,209	54,903,693	(579,516)	50,893,070
Contractual services	6,398,825	30,585	6,429,410	6,485,704	56,294	6,636,756
Commodities	1,043,231	2,256	1,045,487	1,105,160	59,673	1,214,334
Expense refunds	(1,189,680)	--	(1,189,680)	(537,366)	652,314	(913,903)
Capital outlay	479,354	12,268	491,622	307,308	(184,314)	1,038,069
	62,513,890	(253,842)	62,260,048	62,264,499	4,451	58,868,326
Fire:						
Salaries and fringe benefits	39,702,749	(136,732)	39,566,017	39,508,193	(57,824)	37,609,997
Contractual services	2,582,426	(115,782)	2,466,644	2,543,934	77,290	2,706,322
Commodities	1,016,812	(113,855)	902,957	790,307	(112,650)	983,787
Indirect cost	22,880	--	22,880	28,399	5,519	20,768
Expense refunds	(1,664,657)	--	(1,664,657)	(1,617,773)	46,884	(1,594,754)
Capital outlay	46,712	54,409	101,121	159,250	58,129	123,410
	41,706,922	(311,960)	41,394,962	41,412,310	17,348	39,849,530
Emergency Medical Services:						
Salaries and fringe benefits	6,283,071	4,984	6,288,055	6,328,890	40,835	5,671,349
Contractual services	1,065,349	(5,940)	1,059,409	998,589	(60,820)	967,553
Commodities	355,000	8,956	363,956	311,427	(52,529)	255,940
Expense refunds	(111,724)	--	(111,724)	--	111,724	(16,429)
Capital outlay	181,983	62,477	244,460	211,182	(33,278)	39,705
	7,773,679	70,477	7,844,156	7,850,088	5,932	6,918,118
Total public safety	111,994,491	(495,325)	111,499,166	111,526,897	27,731	105,635,974
Public services and utilities						
Transportation and Public Services:						
Salaries and fringe benefits	14,591,105	29,338	14,620,443	14,822,465	202,022	17,159,487
Contractual services	4,385,125	(294,793)	4,090,332	3,808,445	(281,887)	6,951,928
Commodities	1,030,242	17,886	1,048,128	1,003,656	(44,472)	2,858,117
Indirect cost	4,455,854	--	4,455,854	4,406,211	(49,643)	4,627,181
Expense refunds	(15,306,569)	--	(15,306,569)	(14,670,174)	636,395	(19,226,967)
Capital outlay	348,500	25,684	374,184	271,098	(103,086)	373,494
Street lighting	4,383,896	--	4,383,896	4,385,860	1,964	4,385,866
Total public services and utilities	$ 13,888,153	(221,885)	13,666,268	14,027,561	361,293	17,129,106

(continued)

GENERAL FUND
SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit B-4
(Continued)

	1993					1992
	Actual	Adjustments (1)	Actual-Budget Basis	Budget	Variance-Favorable (Unfavorable)	Actual-Budget Basis
Public health						
Physician stipend	$ 5,150,000	--	5,150,000	5,150,000	--	4,732,950
Medical Assistance Program -- patient services payments to Brackenridge Hospital	6,183,179	--	6,183,179	7,110,000	926,821	6,644,000
Other public health:						
Public health and Medical Assistance Program excluding patient services:						
Salaries and fringe benefits	23,131,660	(277,518)	22,854,142	21,840,229	(1,013,913)	18,643,892
Contractual services	7,495,219	57,822	7,553,041	7,352,834	(200,207)	6,760,210
Commodities	3,579,257	45,863	3,625,120	3,049,603	(575,517)	2,706,989
Indirect cost	3,452	--	3,452	--	(3,452)	--
Expense refunds	(5,548,724)	--	(5,548,724)	(3,755,136)	1,793,588	(4,468,232)
Capital outlay	545,926	(276,420)	269,506	203,700	(65,806)	608,624
Subtotal other public health	29,206,790	(450,253)	28,756,537	28,691,230	(65,307)	24,251,483
Total public health	40,539,969	(450,253)	40,089,716	40,951,230	861,514	35,628,433
Public recreation and culture						
Parks and Recreation:						
Salaries and fringe benefits	14,133,064	(7,623)	14,125,441	14,164,126	38,685	13,928,704
Contractual services	4,351,420	198,974	4,550,394	4,338,906	(211,488)	4,646,807
Commodities	1,290,599	1,168	1,291,767	1,165,292	(126,475)	1,104,504
Indirect cost	177,471	--	177,471	173,736	(3,735)	100,986
Expense refunds	(2,632,417)	--	(2,632,417)	(2,224,653)	407,764	(2,742,169)
Capital outlay	249,134	7,930	257,064	175,945	(81,119)	213,873
	17,569,271	200,449	17,769,720	17,793,352	23,632	17,252,705
Libraries:						
Salaries and fringe benefits	6,650,862	(30,125)	6,620,737	6,725,234	104,497	6,344,791
Contractual services	1,430,304	(20,164)	1,410,140	1,384,381	(25,759)	1,282,857
Commodities	959,543	865	960,408	966,072	5,664	882,842
Indirect cost	--	--	--	--	--	15,073
Expense refunds	(457,140)	--	(457,140)	(520,733)	(63,593)	(637,358)
Capital outlay	32,082	(10,667)	21,415	23,370	1,955	33,031
	8,615,651	(60,091)	8,555,560	8,578,324	22,764	7,921,236
Total public recreation and culture	26,184,922	140,358	26,325,280	26,371,676	46,396	25,173,941
Social services management	6,825,339	57,705	6,883,044	6,890,797	7,753	6,369,790
Nondepartmental expenditures	1,613,284	(1,428,340)	184,944	185,584	640	--
Total expenditures	$ 215,064,378	(2,269,133)	212,795,245	214,336,617	1,541,372	221,883,485

(continued)

GENERAL FUND
SCHEDULE OF EXPENDITURES -
BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit B-4
(Continued)

	1993					1992
	Actual	Adjustments (1)	Actual-Budget Basis	Budget	Variance-Favorable (Unfavorable)	Actual-Budget Basis
General Fund expenditures by cost category						
Salaries	$ 173,004,254	(811,473)	172,192,781	171,281,493	(911,288)	184,647,171
Contractuals	40,590,392	(161,894)	40,428,498	40,627,032	198,534	50,459,626
Commodities	9,646,717	(53,311)	9,593,406	8,738,646	(854,760)	11,587,420
Indirect cost	4,659,657	--	4,659,657	4,608,346	(51,311)	4,828,540
Expense refunds	(28,693,363)	--	(28,693,363)	(25,042,408)	3,650,955	(44,764,911)
Capital outlay	3,034,202	128,180	3,162,382	2,661,267	(501,115)	4,369,983
Street lighting	4,383,896	--	4,383,896	4,385,860	1,964	4,385,866
Social services management	6,825,339	57,705	6,883,044	6,890,797	7,753	6,369,790
Nondepartmental expenditures	1,613,284	(1,428,340)	184,944	185,584	640	--
Total expenditures	$ 215,064,378	(2,269,133)	212,795,245	214,336,617	1,541,372	221,883,485

GENERAL FUND
SCHEDULE OF TRANSFERS -
BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit B-5

	1993					1992
	Actual	Adjustments (1)	Actual-Budget Basis	Budget	Variance-Favorable (Unfavorable)	Actual-Budget Basis
Operating transfers in						
Special revenue funds:						
Leveraged Loan Pool	$ --	--	--	--	--	50,000
Environmental Conservation Services	--	--	--	--	--	50,000
Enterprise funds:						
Utility	68,581,863	--	68,581,868	68,581,868	--	73,237,718
Hospital	--	1,717,850	1,717,850	1,717,850	--	2,772,731
Solid Waste	--	43,630	43,630	43,630	--	570,164
Golf	--	--	--	--	--	69,467
Tennis	--	--	--	--	--	18,248
Airport	--	116,001	116,001	123,428	(7,427)	722,427
Convention Center	--	--	--	--	--	288,178
Drainage	--	--	--	--	--	200,000
Internal service funds:						
Fleet Maintenance	--	--	--	--	--	453,492
Total operating transfers in	68,581,868	1,877,481	70,459,349	70,466,776	(7,427)	78,432,425
Operating transfers out						
Special revenue funds:						
Home/2	--	450,000	450,000	450,000	--	--
Hope 3	--	250,000	250,000	250,000	--	--
Public Improvement District	25,000	--	25,000	25,000	--	--
Voluntary Utility Assistance	160,000	--	160,000	160,000	--	160,000
Environmental Conservation Services	524,711	--	524,711	575,875	51,164	486,074
Capital project funds	1,185,953	--	1,185,953	1,185,953	--	500,000
Enterprise funds:						
Hospital	5,600,000	--	5,600,000	5,600,000	--	5,600,000
Internal service funds:						
Fleet Maintenance	--	--	--	--	--	892,068
Support Services	7,496,867	--	7,496,867	7,473,374	(23,493)	--
Information Systems	4,355,829	--	4,355,829	4,355,829	--	--
Trust and agency funds:						
Workers' Compensation	3,276,663	--	3,276,663	3,276,663	--	3,457,790
Liability Reserve	1,000,000	--	1,000,000	1,000,000	--	1,176,319
Total operating transfers out	23,625,023	700,000	24,325,023	24,352,694	27,671	12,272,251
Net transfers	$ 44,956,845	1,177,481	46,134,326	46,114,082	20,244	66,160,174

(1) Includes adjustments to actual transfers required for adjusted budget basis presentation.

SPECIAL REVIEWS PAPER

Other Special Revenue Funds

Housing Assistance Fund - Proceeds from cashed equity bonds issued by the Austin Housing Finance [illegible] used for financing individual ownership and development and providing housing.

Disproportionate Share Fund - Used to purchase medical equipment and fund overhead charges for the clinic system of the Austin/Travis County Health Department in order to serve indigent patients.

Leveraged Loan Pool Program Fund - Used to leverage private capital and state or federal resources to stimulate business development.

RSD Loan Fund - Accounts for energy loans to customers.

Energy Conservation Rebates and Incentives Fund (Formerly Brown & Root Contributions) - Monies contributed by the Brown & Root settlement and used for energy loans and selected incentives to customers.

Child Safety Fund - Accounts for certain fines and fees used to provide school crossing guards at City schools.

Public Improvement District Fund - Accounts for the downtown public improvement district which will provide services, security, and improvements for the downtown Austin area.

RSD Conservation Fund - Monies contributed by the Electric Fund to be used for energy loans and rebates/incentives to customers.

Cable TV Fund - Payments from the Austin Cablevision Company and disbursements to Austin Access Television.

Police Federal Seized Funds Fund - Records of Federal seized funds generated by police enforcement activities per Texas Code of Criminal Procedures (Chapter 59).

PARD Cultural Program Fund - Receipts available for cultural project programs.

Austin Housing Finance Corporation Fund (AHFC) - Accounts for administrative fees related to the Austin Housing Finance Corporation.

Austin Housing Finance (Travis County) Fund - Accounts for fees related to Austin Housing services provided in Travis County.

Voluntary Utility Assistance Fund - Contributions for the benefit of indigent utility customers.

Police State Seized Fund - Accounts for the redistribution of proceeds generated by police enforcement activities.

Music Channel Fund - Established as a 14 month pilot program [illegible] Austin as "The Live Music Capital of the World."

Austin Industrial Development Corporation Fund (AIDC) - Accounts for the administrative costs related to the Austin Industrial Development Corporation.

Aviation Asset Forfeiture Fund - Accounts for the redistribution of proceeds generated by airport police enforcement activities.

Railroad Right of Way Fund - Accounts for the City's management of the Austin and Northwestern Railroad right of way.

Housing Miscellaneous Fund - Accounts for donations to the Housing program to be used for specific purposes.

Economic Development Fund - Used for economic development programs.

Police Drug Education Fund - Provides drug education activities by the Austin Police Department.

Subdivision Participation Fund - Escrow account for funds received from developers for construction and installation of streets, sidewalks, drainage facilities, etc.

Friends of East Austin Youth Fund - Accounts for donations from the "Friends of East Austin Youth Golf Tournament" to fund programs benefiting the youth of East Austin.

Library City Library Program Fund - Accounts for donations given to help fund the City's [illegible] Library Program.

Hazardous/Asbestos Control Fund - Escrow funds received from contractors for hazardous and asbestos control.

PWTS Fund Closure Fund - Accounts for funds [illegible] to City property.

Hotel/Motel Occupancy Tax Fund - Accounts for hotel/motel occupancy tax receipts and transfers of those receipts to participating funds.

Austin Transportation Study Fund - [illegible]

Environmental Conservation Services Fund - Accounts for energy and water conservation services and environmental [illegible] Electric, Water and Wastewater and Solid Waste Funds.

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit C-1

	Federal Grants	State Grants	Other Special Revenue Grants	Other Special Revenue Funds	Totals 1993	Totals 1992
ASSETS						
Cash	$ --	--	--	8,100	8,100	--
Pooled investments and cash	1,084,660	50,792	126,466	32,216,941	33,478,859	28,241,728
Investments, at amortized cost	--	--	--	5,591,870	5,591,870	6,334,239
Cash held by trustee	--	--	--	262,011	262,011	784,011
Accounts receivable, net	--	--	--	966,075	966,075	2,781,086
Receivables from other governments	5,765,490	1,257,385	107,545	--	7,130,420	3,864,380
Other assets	823,971	--	--	138,173	962,144	854,599
Total assets	7,674,121	1,308,177	234,011	39,183,170	48,399,479	42,860,043
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	1,180,249	71,678	3,485	934,599	2,190,011	2,370,968
Advanced pooled investments and cash	5,132,401	1,172,440	104,130	116,014	6,524,985	3,878,743
Deposits and other liabilities	1,361,471	64,059	126,396	22,022,555	23,574,481	24,386,797
Total liabilities	7,674,121	1,308,177	234,011	23,073,168	32,289,477	30,636,508
Fund balances:						
Reserved for encumbrances	--	--	--	1,859,115	1,859,115	470,327
Unreserved, designated for future use	--	--	--	14,303,547	14,303,547	11,753,208
Unreserved, undesignated	--	--	--	(52,660)	(52,660)	--
Total fund balances	--	--	--	16,110,002	16,110,002	12,223,535
Total liabilities and fund balances	$ 7,674,121	1,308,177	234,011	39,183,170	48,399,479	42,860,043

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit C-2

	Federal Grants	State Grants	Other Special Revenue Grants	Other Special Revenue Funds	Totals 1993	Totals 1992
REVENUES						
Intergovernmental:						
Grants	$ 16,608,184	2,804,413	243,752	--	19,656,349	18,328,587
Other:						
Interest and other	--	--	--	16,760,970	16,760,970	12,672,619
Total revenues	16,608,184	2,804,413	243,752	16,760,970	36,417,319	31,001,206
EXPENDITURES						
Administration	--	--	--	9,121,132	9,121,132	13,272,830
Special projects	16,608,184	2,804,413	243,752	--	19,656,349	18,328,587
Total expenditures	16,608,184	2,804,413	243,752	9,121,132	28,777,481	31,601,417
Excess (deficiency) of revenues over expenditures	--	--	--	7,639,838	7,639,838	(600,211)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	--	--	--	7,447,427	7,447,427	3,545,258
Operating transfers out	--	--	--	(11,200,798)	(11,200,798)	(10,854,289)
Contribution from utility	--	--	--	--	--	2,484,832
Total other financing sources (uses)	--	--	--	(3,753,371)	(3,753,371)	(4,824,199)
Excess (deficiency) of revenues and other sources over expenditures and other uses	--	--	--	3,886,467	3,886,467	(5,424,410)
Fund balances at beginning of year	--	--	--	12,223,535	12,223,535	17,647,945
Fund balances at end of year	$ --	--	--	16,110,002	16,110,002	12,223,535

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE GRANTS
September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-3

			Assets				Liabilities and Fund Balances					
	CFDA Number	Fund Number	Pooled Investments and Cash	Receivables from Other Governments	Other Assets	Total Assets	Accounts Payable	Advanced Pooled Investments and Cash	Other Liabilities	Total Liabilities	Fund Balances	Total Liabilities and Fund Balances
FEDERAL GRANTS												
U.S. DEPARTMENT OF AGRICULTURE												
Texas Health Department:												
Women/Infants/Children 91-92	10.557	174	$ --	--	--	--	--	--	--	--	--	--
Women/Infants/Children 92-93	10.557	609	--	293,613	--	293,613	6,069	287,524	--	293,613	--	293,613
WIC-Peer Counseling	10.557	610	--	28,238	--	28,238	6,516	21,722	--	28,238	--	28,238
WIC-Peer Counseling	10.557	229	--	--	--	--	--	--	--	--	--	--
WIC-Immunization	10.557	674	--	59,498	--	59,498	1,989	57,509	--	59,498	--	59,498
			--	381,349	--	381,349	14,594	366,755	--	381,349	--	381,349
Texas Department of Human Services:												
Summer Food Program	10.559	669	--	219,570	--	219,570	--	219,570	--	219,570	--	219,570
Summer Food Program	10.559	279	--	--	--	--	--	--	--	--	--	--
			--	219,570	--	219,570	--	219,570	--	219,570	--	219,570
Total U.S. Department of Agriculture			--	600,919	--	600,919	14,594	586,325	--	600,919	--	600,919
U.S. DEPARTMENT OF EDUCATION												
Texas State Library:												
Central Tx Library Sys 473.3	84.035	608	--	118,651	--	118,651	--	118,651	--	118,651	--	118,651
Central Tx Library Sys 499.3	84.035	692	--	5,155	--	5,155	2,887	2,268	--	5,155	--	5,155
Central Tx Library Sys 449.3	84.035	234	--	--	--	--	--	--	--	--	--	--
Interlibrary Loan 500.2	84.0[illegible]	690	--	8,106	--	8,106	323	7,793	--	8,106	--	8,106
Interlibrary Loan 450.3	84.0[illegible]	235	--	--	--	--	--	--	--	--	--	--
Interlibrary Loan 474.2	8[illegible].035	622	--	61,929	--	61,929	232	61,697	--	61,929	--	61,929
LSCA/Title I 478.4	[illegible]4.035	624	--	13,188	--	13,188	--	13,188	--	13,188	--	13,188
LSCA/Title I 505.4	84.035	121	--	--	--	--	--	--	--	--	--	--
LSCA/Murls 455.4	84.035	243	--	--	--	--	--	--	--	--	--	--
Service To Disadvantaged 457.2	84.035	244	--	--	--	--	--	--	--	--	--	--
Service To Disadvantaged 480.1	84.035	625	--	3,592	-	3,592	--	3,592	--	3,592	--	3,592
Foreign Language Material Acq Pro	84.035	631	--	10,053	--	10,053	281	9,772	--	10,053	--	10,053
Total U.S. Department of Education			--	220,674	--	220,674	3,723	216,951	--	220,674	--	220,674
EQUAL EMPLOYMENT OPPORTUNITY COMMISSION												
Equal Employment Opportunity 92	30.002	192	--	--	--	--	--	--	--	--	--	--
Equal Employment Opportunity 93	30.002	630	--	113,730	--	113,730	7,720	106,010	--	113,730	--	113,730
Total Equal Employment Opportunity			$ --	113,730	--	113,730	7,720	106,010	--	113,730	--	113,730

(continued)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE GRANTS
September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-3
(Continued)

			Assets				Liabilities and Fund Balances					
	CFDA Number	Fund Number	Pooled Investments and Cash	Receivables from Other Governments	Other Assets	Total Assets	Accounts Payable	Advanced Pooled Investments and Cash	Other Liabilities	Total Liabilities	Fund Balances	Total Liabilities and Fund Balances
U.S. DEPARTMENT OF JUSTICE												
Strategic Intervention High Risk Yth	16.573	159	$ --	45,567	--	45,567	9,592	35,975	--	45,567	--	45,567
Texas Governor's Office												
Criminal Justice Division:												
Victim Assistance Program/2	92.006	250	--	--	--	--	--	--	--	--	--	--
Victim Assistance Program/3	92.006	638	--	6,628	--	6,628	--	6,628	--	6,628	--	6,628
Victim Assistance Program/4	92.006	663	--	11,974	--	11,974	--	11,974	--	11,974	--	11,974
Anti-drug Abuse Task Force/5	16.574	124	--	--	--	--	--	--	--	--	--	--
			--	18,602	--	18,602	--	18,602	--	18,602	--	18,602
Total U.S. Department of Justice			--	64,169	--	64,169	9,592	54,577	--	64,169	--	64,169
U.S. DEPARTMENT OF LABOR												
National Council of Senior Citizens:												
Senior Aides Program 91	17.235	298	351	--	--	351	351	--	--	351	--	351
Senior Aides Program 92	17.235	147	279	--	--	279	--	--	279	279	--	279
Senior Aides Program 93	17.235	294	156	--	--	156	--	--	156	156	--	156
Senior Aides Program 94	17.235	678	--	6,891	--	6,891	--	6,891	--	6,891	--	6,891
			786	6,891	--	7,677	351	6,891	435	7,677	--	7,677
State Department of Commerce:												
Summer Youth Employment	17.250	293	--	--	--	--	--	--	--	--	--	--
Total U.S. Department of Labor			786	6,891	--	7,677	351	6,891	435	7,677	--	7,677
U.S. ENVIRONMENTAL PROTECTION AGENCY												
Dry Weather Flow Monitoring	66.463	261	--	119,996	--	119,996	--	119,996	--	119,996	--	119,996
Waller Creek Basin Retrofit	66.463	646	--	44,384	--	44,384	--	44,384	--	44,384	--	44,384
			--	164,380	--	164,380	--	164,380	--	164,380	--	164,380
The University of Texas:												
Evaluation of WW Ln Spot Repairs	66.419	137	--	--	--	--	--	--	--	--	--	--
Texas Water Commission:												
Town Lake Ph I, Clean Lake	66.419	184	--	--	--	--	--	--	--	--	--	--
Urban NPS Work Plan	66.505	135	--	3,617	--	3,617	--	3,617	--	3,617	--	3,617
Contaminated Sediment	66.505	668	--	5,216	--	5,216	30	5,186	--	5,216	--	5,216
			--	8,833	--	8,833	30	8,803	--	8,833	--	8,833
Total U.S. Environmental Protection Agency			$ --	173,213	--	173,213	30	173,183	--	173,213	--	173,213

(continued)

			Assets				Liabilities and Fund Balances					
	CFDA Number	Fund Number	Pooled Investments and Cash	Receivables from Other Governments	Other Assets	Total Assets	Accounts Payable	Advanced Pooled Investments and Cash	Other Liabilities	Total Liabilities	Fund Balances	Total Liabilities and Fund Balances
U.S. DEPARTMENT OF TRANSPORTATION												
Texas State Highways and Public Transportation Department:												
F.H.W.A. Section 112 91-92	20.205	140	$ --	--	--	--	--	--	--	--	--	--
F.H.W.A. Section 112 92-93	20.205	602	--	164,154	--	164,154	1,182	162,972	--	164,154	--	164,154
STEP-DWI Program 91-92	20.600	193	--	--	--	--	--	--	--	--	--	--
STEP-DWI Program 92-93	20.600	627	--	16,703	--	16,703	--	16,703	--	16,703	--	16,703
STEP-Occupant Restraint 91-92	20.600	221	--	--	--	--	--	--	--	--	--	--
STEP-Occupant Restraint 92-93	20.600	626	--	13,971	--	13,971	--	13,971	--	13,971	--	13,971
STEP-Natl Maximum Speed Limit 92	20.600	195	--	--	--	--	--	--	--	--	--	--
STEP-Natl Maximum Speed Limit 93	20.600	628	--	23,278	--	23,278	--	23,278	--	23,278	--	23,278
Total U.S. Department of Transportation			--	218,106	--	218,106	1,182	216,924	--	218,106	--	218,106
U.S. FEDERAL EMERGENCY MANAGEMENT												
Texas Department of Public Safety:												
FEMA 92 Flood Disaster Relief	83.516	205	83,835	4,446	--	88,281	--	--	88,281	88,281	--	88,281
FEMA 91-92	83.503	189	--	--	--	--	--	--	--	--	--	--
FEMA 92-93	83.503	629	--	28,872	--	28,872	--	28,872	--	28,872	--	28,872
Hazard Mitigation Grant	83.519	660	15,938	--	--	15,938	--	--	15,938	15,938	--	15,938
Total U.S. Federal Emergency Management			$ 99,773	33,318	--	133,091	--	28,872	104,219	133,091	--	133,091

(continued)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE GRANTS
September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-3
(Continued)

	CFDA Number	Fund Number	Assets: Pooled Investments and Cash	Assets: Receivables from Other Governments	Assets: Other Assets	Assets: Total Assets	Liabilities and Fund Balances: Accounts Payable	Liabilities and Fund Balances: Advanced Pooled Investments and Cash	Liabilities and Fund Balances: Other Liabilities	Liabilities and Fund Balances: Total Liabilities	Liabilities and Fund Balances: Fund Balances	Liabilities and Fund Balances: Total Liabilities and Fund Balances
U.S. HEALTH & HUMAN SERVICES												
Nursing Student Loans	13.364	190	$ 12,541	--	15,218	27,759	--	--	27,759	27,759	--	27,759
High Risk Youth Initiative	93.035	258	--	36,532	--	36,532	5,014	31,518	--	36,532	--	36,532
High Risk Youth Initiative	93.573	182	--	--	--	--	--	--	--	--	--	--
Ryan White III	93.928	153	--	--	--	--	--	--	--	--	--	--
Ryan White III (DHHS)	93.928	620	--	57,816	--	57,816	5,020	52,796	--	57,816	--	57,816
			12,541	94,348	15,218	122,107	10,034	84,314	27,759	122,107	--	122,107
Texas Department of Human Resources:												
Family Planning Title XX 92-93	13.217	635	--	296,449	--	296,449	296,449	--	--	296,449	--	296,449
Family Planning Title XX 93-94	13.217	180	--	71,226	--	71,226	71,226	--	--	71,226	--	71,226
			--	367,675	--	367,675	367,675	--	--	367,675	--	367,675
Capital Area Planning Council:												
Elderly Support Services 91-92	13.633	242	--	--	--	--	--	--	--	--	--	--
Elderly Support Services 92-93	13.633	633	--	14,778	--	14,778	125	14,653	--	14,778	--	14,778
Senior Luncheon Program 91-92	13.635	241	--	--	--	--	--	--	--	--	--	--
Senior Luncheon Program 92-93	13.635	632	--	62,822	--	62,822	18,496	44,326	--	62,822	--	62,822
			--	77,600	--	77,600	18,621	58,979	--	77,600	--	77,600
Texas Community Affairs:												
Community Services Block Grant 89	13.665	239	--	--	--	--	--	--	--	--	--	--
Community Services Block Grant 92	13.665	230	--	--	--	--	--	--	--	--	--	--
Community Services Block Grant 93	13.665	621	--	167,186	--	167,186	81,282	85,904	--	167,186	--	167,186
Emergency Community Service 88-89	13.665	171	--	--	--	--	--	--	--	--	--	--
Emergency Community Service 89-90	13.665	299	--	--	--	--	--	--	--	--	--	--
Emergency Community Service 92-93	13.665	134	--	--	--	--	--	--	--	--	--	--
Emergency Community Service 93-94	13.665	680	--	1,176	--	1,176	--	1,176	--	1,176	--	1,176
			$ --	168,362	--	168,362	81,282	87,080	--	168,362	--	168,362

(continued)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE GRANTS
September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-3
(Continued)

	CFDA Number	Fund Number	Assets: Pooled Investments and Cash	Assets: Receivables from Other Governments	Assets: Other Assets	Assets: Total Assets	Liabilities and Fund Balances: Accounts Payable	Liabilities and Fund Balances: Advanced Pooled Investments and Cash	Liabilities and Fund Balances: Other Liabilities	Liabilities and Fund Balances: Total Liabilities	Liabilities and Fund Balances: Fund Balances	Liabilities and Fund Balances: Total Liabilities and Fund Balances
U.S. HEALTH & HUMAN SERVICES, CONTINUED												
Texas Health Department:												
Maternal and Child Health Att 10	State	169	$ --	--	--	--	--	--	--	--	--	--
TB Elimination Att 9	State	699	--	5,522	--	5,522	11	5,511	--	5,522	--	5,522
TB Elimination Minority Male Att 6	93.116	636	--	923	--	923	--	923	--	923	--	923
TB Elimination Jail Outreach	93.116	688	--	--	--	--	--	--	--	--	--	--
TB Elimination High Risk Att 7	93.116	676	--	10,090	--	10,090	629	9,461	--	10,090	--	10,090
TB/CSO	93.116	185	--	--	--	--	--	--	--	--	--	--
Tuberculosis Elimination	93.116	652	--	10,619	--	10,619	--	10,619	--	10,619	--	10,619
Tuberculosis Control Att 6	State	163	--	--	--	--	--	--	--	--	--	--
AIDS: HIV/HSS	State	256	--	--	--	--	--	--	--	--	--	--
AIDS: HIV/HSS	State	616	--	194,229	--	194,229	45,979	148,250	--	194,229	--	194,229
AIDS: HIV/HSS Att 2	State	697	--	--	--	--	--	--	--	--	--	--
HIV - Division Att 2 (CTRPN)	93.118	126	--	--	--	--	--	--	--	--	--	--
HIV (CTRPN) Gen/Women's Hlth	93.118	650	--	18,119	--	18,119	408	17,711	--	18,119	--	18,119
HIV (CTRPN) Hlth Ed/Risk Reduc	93.118	653	--	9,743	--	9,743	40	9,703	--	9,743	--	9,743
HIV-Division Att 13	93.118	158	--	--	--	--	--	--	--	--	--	--
HIV-Surveillance Att 1	93.118	651	--	21,565	--	21,565	29	21,536	--	21,565	--	21,565
HIV-Surveillance Att 5	93.118	138	--	--	--	--	--	--	--	--	--	--
HIV-Division Pediatric Att 16	93.118	232	--	--	--	--	--	--	--	--	--	--
HIV-CTRPN Att 3 Testing 91-92	93.118	265	--	--	--	--	--	--	--	--	--	--
HIV-CTRPN Att 4 Partner 91-92	93.118	266	--	--	--	--	--	--	--	--	--	--
HIV-Psych Svcs	State	659	--	12,042	--	12,042	3,400	8,642	--	12,042	--	12,042
Family Planning Clinic 91-92	93.217	149	--	--	--	--	--	--	--	--	--	--
Family Planning Clinic 92-93	93.217	233	--	--	--	--	--	--	--	--	--	--
Family Planning Clinic 93-94	93.217	615	--	37,048	--	37,048	5,898	31,150	--	37,048	--	37,048
SLIAG	13.786	276	178,823	--	--	178,823	--	--	178,823	178,823	--	178,823
SLIAG 91-92	13.786	648	173,098	--	--	173,098	26,679	--	146,419	173,098	--	173,098
STD Control Division Att 1	93.977	155	--	--	--	--	--	--	--	--		--
STD Att 7	State	164	--	--	--	--	--	--	--	--		--
STD Att 10	State	698	--	7,450	--	7,450	464	6,986	--	7,450		7,450
STD Control Division Att 1	93.977	273	--	--	--	--	--	--	--	--	--	--
Ryan White, Title II	93.917	251	--	--	--	--	--	--	--	--	--	--
Ryan White, Ins. Consortia	93.917	657	--	242,019	--	242,019	61,106	180,913	--	242,019	--	242,019
Ryan White, Title II Insurance Att 7	93.917	268	--	--	--	--	--	--	--	--	--	--
Ryan White, Title II Consortia Att 8	93.917	283	--	--	--	--	--	--	--	--	--	--
Early Intervention Prog., Title III	13.994	259	--	--	--	--	--	--	--	--	--	--
Immunization Action Plan Att 2	93.268	643	--	15,611	--	15,611	--	15,611	--	15,611	--	15,611
Immunization Division Att 9	93.268	168	--	--	--	--	--	--	--	--	--	--
Immunization	State	696	--	4,114	--	4,114	--	4,114	--	4,114	--	4,114
Preventative Health Services Imm	93.268	260	--	--	--	--	--	--	--	--	--	--
Gang Proofing Young Children	93.660	634	--	34,779	--	34,779	4,892	29,887	--	34,779	--	34,779
Gang Proofing Young Children	93.660	156	--	--	--	--	--	--	--	--	--	--
			351,921	623,873	--	975,794	149,535	501,017	325,242	975,794	--	975,794
Total U.S. Health & Human Services			$ 364,462	1,331,858	15,218	1,711,538	627,147	731,390	353,001	1,711,538	--	1,711,538

(continued)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE GRANTS
September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-3
(Continued)

			Assets				Liabilities and Fund Balances					
	CFDA Number	Fund Number	Pooled Investments and Cash	Receivables from Other Governments	Other Assets	Total Assets	Accounts Payable	Advanced Pooled Investments and Cash	Other Liabilities	Total Liabilities	Fund Balances	Total Liabilities and Fund Balances
U.S. HOUSING/URBAN DEVELOPMENT												
Section 8 Substantial Rehab 89-90	14.156	292	$ --	--	--	--	--	--	--	--	--	--
Section 8 Substantial Rehab 90-91	14.156	188	--	--	--	--	--	--	--	--	--	--
Section 8 Substantial Rehab 91-92	14.156	237	--	--	--	--	--	--	--	--	--	--
Section 8 Substantial Rehab 92-93	14.156	640	1,865	--	--	1,865	--	--	1,865	1,865	--	1,865
Community Development Block 12	14.218	203	--	3,919	--	3,919	--	3,919	--	3,919	--	3,919
Community Development Block 14	14.218	252	--	175,284	--	175,284	87,355	87,929	--	175,284	--	175,284
Community Development Block 15	14.218	287	63,893	--	--	63,893	--	--	63,893	63,893	--	63,893
Community Development Block 16	14.218	271	--	208,389	99,725	308,114	5,586	302,528	--	308,114	--	308,114
Community Development Block 17	14.218	218	168,609	--	16	168,625	16,234	--	152,391	168,625	--	168,625
Community Development Block 18	14.218	601	--	1,569,352	292,595	1,861,947	367,983	1,492,964	1,000	1,861,947	--	1,861,947
Section 312 Loan Funds FY87-88	14.220	211	--	--	--	--	--	--	--	--	--	--
Rental Rehab Grant 86-87	14.230	207	--	--	--	--	--	--	--	--	--	--
Rental Rehab Grant 87-88	14.230	210	--	--	--	--	--	--	--	--	--	--
Rental Rehab Grant 88-89	14.230	249	--	--	--	--	--	--	--	--	--	--
Rental Rehab Grant 89-90	14.230	253	--	--	--	--	--	--	--	--	--	--
Rental Rehab Grant 90-91	14.230	187	9	--	--	9	9	--	--	9	--	9
Rental Rehab Grant 91-92	14.230	219	9,531	--	--	9,531	--	--	9,531	9,531	--	9,531
Home Grant/1	14.218	236	--	103,739	416,417	520,156	43	520,113	--	520,156	--	520,156
Home Grant/2	14.218	603	370,479	98,600	--	469,079	19,079	--	450,000	469,079	--	469,079
Hope-3	14.240	655	--	743,973	--	743,973	15,880	505,593	222,500	743,973	--	743,973
Emergency Shelter Grant 90-91	14.218	123	--	--	--	--	--	--	--	--	--	--
Emergency Shelter Grant 91-92	14.218	127	--	--	--	--	--	--	--	--	--	--
Emergency Shelter Grant 92-93	14.218	284	--	39,065	--	39,065	97	38,968	--	39,065	--	39,065
Emergency Shelter Grant 93-94	14.218	679	--	2,627	--	2,627	1,027	1,600	--	2,627	--	2,627
			614,386	2,944,948	808,753	4,368,087	513,293	2,953,614	901,180	4,368,087	--	4,368,087
Texas Health Department:												
Housing Opportunity People W/Aids	14.241	658	--	39,273	--	39,273	--	39,273	--	39,273	--	39,273
Housing Opportunity People W/Aids II	14.241	689	--	--	--	--	--	--	--	--	--	--
			--	39,273	--	39,273	--	39,273	--	39,273	--	39,273
Total U.S. Housing/Urban Development			$ 614,386	2,984,221	808,753	4,407,360	513,293	2,992,887	901,180	4,407,360	--	4,407,360

(continued)

			Assets				Liabilities and Fund Balances					
	CFDA Number	Fund Number	Pooled Investments and Cash	Receivables from Other Governments	Other Assets	Total Assets	Accounts Payable	Advanced Pooled Investments and Cash	Other Liabilities	Total Liabilities	Fund Balances	Total Liabilities and Fund Balances
U.S. NATIONAL FOUNDATION ON THE ARTS AND HUMANITIES												
National Endowment for the Arts:												
Conservation Assessment Program	45.301	685	$ 900	--	--	900	--	--	900	900	--	900
Museum Assessment Program	45.301	684	825	--	--	825	--	--	825	825	--	825
I.M.S. General Operating 91	45.301	148	321	--	--	321	--	--	321	321	--	321
I.M.S. General Operating 92	45.301	604	3,207	--	--	3,207	2,617	--	590	3,207	--	3,207
			5,253	--	--	5,253	2,617	--	2,636	5,253	--	5,253
Texas Commission on the Arts:												
Educational and Tech. Asst. Prog.	45.007	288	--	--	--	--	--	--	--	--	--	--
Educational and Tech. Asst. Prog.	45.007	682	--	--	--	--	--	--	--	--	--	--
Educational and Tech. Asst. Prog.	45.007	132	--	--	--	--	--	--	--	--	--	--
Rain Forest Program	45.007	178	--	--	--	--	--	--	--	--	--	--
Art in Public Places	45.007	275	--	--	--	--	--	--	--	--	--	--
Art in Public Places	45.007	183	--	--	--	--	--	--	--	--	--	--
Organ. Assist. Cultural Affairs	45.007	639	--	--	--	--	--	--	--	--	--	--
Preparation Touring Assistance	45.007	220	--	--	--	--	--	--	--	--	--	--
			--	--	--	--	--	--	--	--	--	--
Total U.S. National Foundation on the Arts and Humanities			5,253	--	--	5,253	2,617	--	2,636	5,253	--	5,253
U.S. DEPARTMENT OF INTERIOR												
UPARR--Mabson Baseball Field	15.919	150	--	9,270	--	9,270	--	9,270	--	9,270	--	9,270
U.S. DEPARTMENT OF ENERGY												
Green Builder Model Home	81.081	641	--	9,121	--	9,121	--	9,121	--	9,121	--	9,121
Urban Consortium Energy Task Force:												
Sustainable Building Source Book	81.081	246	--	--	--	--	--	--	--	--	--	--
Total U.S. Department of Energy			--	9,121	--	9,121	--	9,121	--	9,121	--	9,121
Total Federal Grants			$ 1,084,660	5,765,490	823,971	7,674,121	1,180,249	5,132,401	1,361,471	7,674,121	--	7,674,121

(continued)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE GRANTS
September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-3
(Continued)

	Fund Number	Assets: Pooled Investments and Cash	Assets: Receivables from Other Governments	Assets: Other Assets	Assets: Total Assets	Liabilities and Fund Balances: Accounts Payable	Liabilities and Fund Balances: Advanced Pooled Investments and Cash	Liabilities and Fund Balances: Other Liabilities	Liabilities and Fund Balances: Total Liabilities	Liabilities and Fund Balances: Fund Balances	Liabilities and Fund Balances: Total Liabilities and Fund Balances
STATE GRANTS											
TEXAS GOVERNOR'S OFFICE											
CRIMINAL JUSTICE DIVISION											
Stolen Pawned Property Recovery/2	227	$ --	--	--	--	--	--	--	--	--	--
Stolen Pawned Property Recovery/3	612	--	11,099	--	11,099	--	11,099	--	11,099	--	11,099
ID Process/Imaging and AFIS/1	201	--	44,900	--	44,900	--	44,900	--	44,900	--	44,900
		--	55,999	--	55,999	--	55,999	--	55,999	--	55,999
TEXAS GOVERNOR'S OFFICE											
ENERGY MANAGEMENT CENTER											
Small Business Energy Management	131	--	--	--	--	--	--	--	--	--	--
Multi-Family Unit Complex Recycling	647	--	8,174	--	8,174	--	8,174	--	8,174	--	8,174
Nonprofit Energy Action Directive	255	--	--	--	--	--	--	--	--	--	--
		--	8,174	--	8,174	--	8,174	--	8,174	--	8,174
TEXAS HEALTH DEPARTMENT											
Community and Rural Health Att 8	167	--	--	--	--	--	--	--	--	--	--
Community and Rural Health Att 11	613	523	37,741	--	38,264	10,720	--	27,544	38,264	--	38,264
Community and Rural Health Att 13	695	--	6,348	--	6,348	--	6,348	--	6,348	--	6,348
Chronically Ill/Disabled Children Att 15	606	--	36,907	--	36,907	259	36,648	--	36,907	--	36,907
Chronically Ill/Disabled Children Att 14	693	--	7,473	--	7,473	323	7,150	--	7,473	--	7,473
STD Att 10	617	--	34,534	--	34,534	72	33,303	1,159	34,534	--	34,534
TB Elimination Att 18	289	--	--	--	--	--	--	--	--	--	--
TB Elimination Att 17	619	--	--	--	--	--	--	--	--	--	--
TB Att 9	618	--	8,676	--	8,676	19	8,657	--	8,676	--	8,676
Maternal and Child Health Att 13	611	--	112,457	--	112,457	17,202	95,255	--	112,457	--	112,457
Maternal and Child Health Att 8	694	--	18,730	--	18,730	438	18,292	--	18,730	--	18,730
Maternal Infant Hlth Imprvmnt Act Att 2	186	--	--	--	--	--	--	--	--	--	--
Imm Att 14	614	--	20,609	--	20,609	--	20,609	--	20,609	--	20,609
Imm Summer Initiation Att 21	675	--	66,347	--	66,347	7,280	59,067	--	66,347	--	66,347
		523	349,822	--	350,345	36,313	285,329	28,703	350,345	--	350,345
TEXAS STATE LIBRARY											
Central Tx Library 472.3	607	42,202	--	--	42,202	6,846		35,356	42,202	--	42,202
Central Tx Library 498.3	691	--	9,546	--	9,546	755	8,791	--	9,546	--	9,546
Central Tx Library 448.3	231	--	--	--	--	--	--	--	--	--	--
		42,202	9,546	--	51,748	7,601	8,791	35,356	51,748	--	51,748
TEXAS PARKS AND WILDLIFE											
Austin Veloway Park	120	--	68,764	--	68,764	--	68,764	--	68,764	--	68,764
Dove Springs Park	605	--	207,821	--	207,821	--	207,821	--	207,821	--	207,821
Austin Searight Park	122	--	34,201	--	34,201	--	34,201	--	34,201	--	34,201
Austin Dick Nichols Park	656	--	93,636	--	93,636	--	93,636	--	93,636	--	93,636
		$ --	404,422	--	404,422	--	404,422	--	404,422	--	404,422

(continued)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE GRANTS
September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-3
(Continued)

		Assets				Liabilities and Fund Balances					
	Fund Number	Pooled Investments and Cash	Receivables from Other Governments	Other Assets	Total Assets	Accounts Payable	Advanced Pooled Investments and Cash	Other Liabilities	Total Liabilities	Fund Balances	Total Liabilities and Fund Balances
TEXAS WATER COMMISSION											
Regional Water Supply and Wastewater Plan	278	$ --	--	--	--	--	--	--	--	--	--
Environmental Work Program for Youth	290	--	--	--	--	--	--	--	--	--	--
Yard Waste Composting Program	295	--	2,381	--	2,381	--	2,381	--	2,381	--	2,381
Roadway Best Mgmt Practice Study	667	8,067	12,101	--	20,168	20,168	--	--	20,168	--	20,168
Hazardous Household Waste	649	--	42,894	--	42,894	608	42,286	--	42,894	--	42,894
Solid Waste Enforcement	661	--	45,540	--	45,540	5,288	40,252	--	45,540	--	45,540
Clean Texas 2000	677	--	49,175	--	49,175	1,700	47,475	--	49,175	--	49,175
		8,067	152,091	--	160,158	27,764	132,394	--	160,158	--	160,158
TEXAS STATE HIGHWAYS AND PUBLIC TRANSPORTATION											
Traffic Light Synchronization/1	238	--	--	--	--	--	--	--	--	--	--
Traffic Light Synchronization/2	280	--	250,498	--	250,498	--	250,498	--	250,498	--	250,498
Traffic Management Project	136	--	--	--	--	--	--	--	--	--	--
		--	250,498	--	250,498	--	250,498	--	250,498	--	250,498
TEXAS DEPARTMENT ON AGING											
Southwestern Bell Telephone Senior Adult Literacy Targeted	226	--	1,477	--	1,477	--	1,477	--	1,477	--	1,477
TEXAS WATER DEVELOPMENT BOARD											
Xeriscape Research Project	262	--	25,356	--	25,356	--	25,356	--	25,356	--	25,356
Trans-Texas Water Program	177	--	--	--	--	--	--	--	--	--	--
		--	25,356	--	25,356	--	25,356	--	25,356	--	25,356
Total State Grants		$ 50,792	1,257,385	--	1,308,177	71,678	1,172,440	64,059	1,308,177	--	1,308,177

(continued)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - ALL SPECIAL REVENUE GRANTS
September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-3
(Continued)

		Assets				Liabilities and Fund Balances					
	Fund Number	Pooled Investments and Cash	Receivables from Other Governments	Other Assets	Total Assets	Accounts Payable	Advanced Pooled Investments and Cash	Other Liabilities	Total Liabilities	Fund Balances	Total Liabilities and Fund Balances
OTHER SPECIAL REVENUE GRANTS											
NATIONAL EMERGENCY MEDICINE ASSOCIATION											
CPR Training	240	$ 3,507	--	--	3,507	70	--	3,437	3,507	--	3,507
TEXAS NURSES FOUNDATION/TEXAS CANCER COUNCIL											
Nurse Oncology Education Program	133	--	--	--	--	--	--	--	--	--	--
NEW YORK UNIVERSITY											
Strategic Intervention High Risk Youth/2	173	--	--	--	--	--	--	--	--	--	--
Strategic Intervention High Risk Youth	199	--	77,851	--	77,851	3,415	74,436	--	77,851	--	77,851
		--	77,851	--	77,851	3,415	74,436	--	77,851	--	77,851
THE NATIONAL INSTITUTE FOR THE CONSERVATION OF CULTURAL PROPERTY											
Save Outdoor Sculptures	644	--	1,050	--	1,050	--	1,050	--	1,050	--	1,050
WORK/FAMILY DIRECTIONS DEVELOPMENT CORPORATION											
Summer Camp for Children	673	12,303	--	--	12,303	--	--	12,303	12,303	--	12,303
CITY OF CHICAGO											
Energy Star Sustainable Systems Rating	254	--	--	--	--	--	--	--	--	--	--
HOGG FOUNDATION/RGK FOUNDATION											
Healthy and Fair Start	145	100,000	--	--	100,000	--	--	100,000	100,000	--	100,000
TRAVIS COUNTY											
Star Flight DWI Awareness Program 91-92	224	--	--	--	--	--	--	--	--	--	--
Star Flight DWI Awareness Program 92-93	637	3,602	--	--	3,602	--	--	3,602	3,602	--	3,602
Star Flight DWI Awareness Program 93-94	166	5,000	--	--	5,000	--	--	5,000	5,000	--	5,000
		8,602	--	--	8,602	--	--	8,602	8,602	--	8,602
AMERICAN PUBLIC POWER ASSOCIATION											
Deed Grant/1	686	--	--	--	--	--	--	--	--	--	--
Deed Grant/2	687	--	--	--	--	--	--	--	--	--	--
		$ --	--	--	--	--	--	--	--	--	--

(continued)

		Assets				Liabilities and Fund Balances					
	Fund Number	Pooled Investments and Cash	Receivables from Other Governments	Other Assets	Total Assets	Accounts Payable	Advanced Pooled Investments and Cash	Other Liabilities	Total Liabilities	Fund Balances	Total Liabilities and Fund Balances
THE TOBACCO INSTITUTE											
Children's Safety & Fire Education	264	$ 2,054	--	--	2,054	--	--	2,054	2,054	--	2,054
SMALL BUSINESS ASSOCIATION											
Congress Avenue Tree Planting	179	--	--	--	--	--	--	--	--	--	--
Neighborwood's Tree Project	198	--	--	--	--	--	--	--	--	--	--
		--	--	--	--	--	--	--	--	--	--
JUNIOR LEAGUE OF AUSTIN											
Star Flight DWI Awareness Program 92-93	281	--	3,644	--	3,644	--	3,644	--	3,644	--	3,644
LOWER COLORADO RIVER AUTHORITY											
Bioassessment Strategies/Polluted Creeks	671	--	--	--	--	--	--	--	--	--	--
THE MEADOWS FOUNDATION											
Restoration Old Bakery Porch	282	--	25,000	--	25,000	--	25,000	--	25,000	--	25,000
Total Other Special Revenue Grants		126,466	107,545	--	234,011	3,485	104,130	126,396	234,011	--	234,011
Total All Grants		$ 1,261,918	7,130,420	823,971	9,216,309	1,255,412	6,408,971	1,551,926	9,216,309	--	9,216,309

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF EXPENDITURES - ALL SPECIAL REVENUE GRANTS
From Inception to September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-4

	CFDA Number	Fund Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
			Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
FEDERAL GRANTS													
U.S. DEPARTMENT OF AGRICULTURE													
Texas Health Department:													
Women/Infants/Children 91-92	10.557	174	$ 1,012,080	135,567	1,147,647	167,238	(119,820)	1,179,318	15,747	1,195,065	1,051,333	--	1,051,333
Women/Infants/Children 92-93	10.557	609	--	--	--	1,124,615	193,116	1,124,615	193,116	1,317,731	1,280,904	--	1,280,904
WIC-Peer Counseling	10.557	610	--	--	--	63,132	--	63,132	--	63,132	79,890	--	79,890
WIC-Peer Counseling	10.557	229	34,637	--	34,637	1,169	537	35,806	537	36,343	34,977	--	34,977
WIC-Immunization	10.557	674	--	--	--	59,498	--	59,498	--	59,498	101,656	--	101,656
			1,046,717	135,567	1,182,284	1,415,652	73,833	2,462,369	209,400	2,671,769	2,548,760	--	2,548,760
Texas Department of Human Services:													
Summer Food Program	10.559	669	--	--	--	379,342	--	379,342	--	379,342	464,200	--	464,200
Summer Food Program	10.559	279	392,591	--	392,591	6,093	--	398,684	--	398,684	464,200	--	464,200
			392,591	--	392,591	385,435	--	778,026	--	778,026	928,400	--	928,400
Total U.S. Department of Agriculture			1,439,308	135,567	1,574,875	1,801,087	73,833	3,240,395	209,400	3,449,795	3,477,160	--	3,477,160
U.S. DEPARTMENT OF EDUCATION													
Texas State Library:													
Central Tx Library Sys 473.3	84.035	608	4,734	--	4,734	289,678	--	294,412	--	294,412	294,413	--	294,413
Central Tx Library Sys 499.3	84.035	692	--	--	--	5,155	--	5,155	--	5,155	305,784	--	305,784
Central Tx Library Sys 449.3	84.035	234	196,636	--	196,636	--	--	196,636	--	196,636	196,676	--	196,676
Interlibrary Loan 500.2	84.035	690	--	--	--	8,106	27	8,106	27	8,133	199,481	--	199,481
Interlibrary Loan 450.3	84.035	235	180,015	273	180,288	--	--	180,015	273	180,288	180,259	--	180,259
Interlibrary Loan 474.2	84.035	622	12,098	2	12,100	184,194	20	196,292	22	196,314	196,305	--	196,305
LSCA/Title I 478.4	84.035	624	--	--	--	43,028	--	43,028	--	43,028	43,028	--	43,028
LSCA/Title I 505.4	84.035	121	--	--	--	--	--	--	--	--	42,914	--	42,914
LSCA/Muris 455.4	84.035	243	43,028	--	43,028	--	--	43,028	--	43,028	43,028	--	43,028
Service To Disadvantaged 457.2	84.035	244	28,919	--	28,919	--	--	28,919	--	28,919	31 757	--	31,757
Service To Disadvantaged 480.1	84.035	625	--	--	--	12,596	14,318	12,596	14,318	26,914	13,442	18,153	31,595
Foreign Language Material Acq Prog	84.035	631	--	--	--	21,000	--	21,000	--	21,000	21,000	--	21,000
Total U.S. Department of Education			465,430	275	465,705	563,757	14,365	1,029,187	14,640	1,043,827	1,568,087	18,153	1,586,240
EQUAL EMPLOYMENT OPPORTUNITY COMMISSION													
Equal Employment Opportunity 92	30.002	192	173,004	--	173,004	--	--	173,004	--	173,004	174,785	--	174,785
Equal Employment Opportunity 93	30.002	630	--	--	--	177,467	--	177,467	--	177,467	170,230	--	170,230
Total Equal Employment Opportunity			$ 173,004	--	173,004	177,467	--	350,471	--	350,471	345,015	--	345,015

(continued)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF EXPENDITURES - ALL SPECIAL REVENUE GRANTS
From Inception to September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-4
(Continued)

	CFDA Number	Fund Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
			Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
U.S. DEPARTMENT OF JUSTICE													
Strategic Intervention High Risk Yth	16.573	159	$ 731	--	731	166,896	--	167,627	--	167,627	333,890	--	333,890
Texas Governor's Office													
Criminal Justice Division:													
Victim Assistance Program/2	92.006	250	23,390	148,392	171,782	--	--	23,390	148,392	171,782	34,780	220,658	255,438
Victim Assistance Program/3	92.006	639	--	--	--	26,545	254,838	26,545	254,838	281,383	26,545	254,838	281,383
Victim Assistance Program/4	92.006	663	--	--	--	11,974	98,919	11,974	98,919	110,893	40,000	330,460	370,460
Anti-drug Abuse Task Force/5	16.574	124	428,546	215,578	644,124	--	--	428,546	215,578	644,124	611,808	307,768	919,576
			451,936	363,970	815,906	38,519	353,757	490,455	717,727	1,208,182	713,133	1,113,724	1,826,857
Total U.S. Department of Justice			452,667	363,970	816,637	205,415	353,757	658,082	717,727	1,375,809	1,047,023	1,113,724	2,160,747
U.S. DEPARTMENT OF LABOR													
National Council of Senior Citizens:													
Senior Aides Program 91	17.235	298	250,652	55,699	306,351	--	--	250,652	55,699	306,351	250,652	55,405	306,057
Senior Aides Program 92	17.235	147	237,684	58,388	296,072	--	--	237,684	58,388	296,072	252,006	58,861	310,867
Senior Aides Program 93	17.235	294	49,178	16,922	66,100	188,446	42,103	237,624	59,025	296,649	254,050	61,993	316,043
Senior Aides Program 94	17.235	678	--	--	--	48,745	13,533	48,745	13,533	62,278	253,675	61,757	315,432
			537,514	131,009	668,523	237,191	55,636	774,705	186,645	961,350	1,010,383	238,016	1,248,399
State Department of Commerce:													
Summer Youth Employment	17.250	293	576,011	--	576,011	2,488	--	578,499	--	578,499	796,000	--	796,000
Total U.S. Department of Labor			1,113,525	131,009	1,244,534	239,679	55,636	1,353,204	186,645	1,539,849	1,806,383	238,016	2,044,399
U.S. ENVIRONMENTAL PROTECTION AGENCY													
Dry Weather Flow Monitoring	66.463	261	--	--	--	119,996	--	119,996	--	119,996	153,000	--	153,000
Waller Creek Basin Retrofit	66.463	646	--	--	--	53,692	--	53,692	--	53,692	154,000	--	154,000
			--	--	--	173,688	--	173,688	--	173,688	307,000	--	307,000
The University of Texas:													
Evaluation of WW Ln Spot Repairs	66.419	137	--	--	--	--	--	--	--	--	25,000	25,000	50,000
Texas Water Commission:													
Town Lake Ph I, Clean Lake	66.419	184	86,857	138,020	224,877	13,143	31,467	100,000	169,487	269,487	100,000	167,857	267,857
Urban NPS Work Plan	66.505	135	21,341	35,256	56,597	(826)	(21,579)	20,515	13,677	34,192	150,000	100,000	250,000
Contaminated Sediment	66.505	668	--	--	--	5,216	3,478	5,216	3,478	8,694	360,000	240,000	600,000
			108,198	173,276	281,474	17,533	13,366	125,731	186,642	312,373	610,000	507,857	1,117,857
Total U.S. Environmental Protection Agency			$ 108,198	173,276	281,474	191,221	13,366	299,419	186,642	486,061	942,000	532,857	1,474,857

(continued)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF EXPENDITURES - ALL SPECIAL REVENUE GRANTS
From Inception to September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-4
(Continued)

	CFDA Number	Fund Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
			Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
U.S. DEPARTMENT OF TRANSPORTATION													
Texas State Highways and Public Transportation Department:													
F.H.W.A. Section 112 91-92	20.205	140	$ 54,810	--	54,810	--	--	54,810	--	54,810	64,500	--	64,500
F.H.W.A. Section 112 92-93	20.205	602	--	--	--	181,203	--	181,203	--	181,203	361,997	--	361,997
STEP-DWI Program 91-92	20.600	193	75,256	84,136	159,392	--	(2,609)	75,256	81,527	156,783	80,000	86,000	166,000
STEP-DWI Program 92-93	20.600	627	--	--	--	72,908	87,216	72,908	87,216	160,124	75,000	85,000	160,000
STEP-Occupant Restraint 91-92	20.600	221	22,650	11,225	33,875	2,135	(2,269)	24,785	8,956	33,741	32,500	10,000	42,500
STEP-Occupant Restraint 92-93	20.600	626	--	--	--	29,575	9,646	29,575	9,646	39,221	32,000	10,000	42,000
STEP-Natl Maximum Speed Limit 92	20.600	195	80,053	80,052	160,105	--	--	80,053	80,052	160,105	90,000	90,000	180,000
STEP-Natl Maximum Speed Limit 93	20.600	628	--	--	--	85,000	88,909	85,000	88,909	173,909	85,000	90,000	175,000
Total U.S. Department of Transportation			232,769	175,413	408,182	370,821	180,893	603,590	356,306	959,896	820,997	371,000	1,191,997
U.S. FEDERAL EMERGENCY MANAGEMENT													
Texas Department of Public Safety:													
FEMA 92 Flood Disaster Relief	83.516	205	359,470	159,642	519,112	3,535	1,178	363,005	160,820	523,825	624,367	208,122	832,489
FEMA 91-92	83.503	189	114,658	114,658	229,316	4,427	4,427	119,085	119,085	238,170	119,085	119,085	238,170
FEMA 92-93	83.503	629	--	--	--	115,488	161,721	115,488	161,721	277,209	115,488	115,488	230,976
Hazard Mitigation Grant	83.519	660	--	--	--	--	--	--	--	--	21,250	21,250	42,500
Total U.S. Federal Emergency Management			$ 474,128	274,300	748,428	123,450	167,326	597,578	441,626	1,039,204	880,190	463,945	1,344,135

(continued)

	CFDA Number	Fund Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
			Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
U.S. HEALTH & HUMAN SERVICES													
Nursing Student Loans	13.364	190	$ --	--	--	--	--	--	--	--	--	--	--
High Risk Youth Initiative	93.035	258	71,646	--	71,646	171,497	--	243,143	--	243,143	350,000	--	350,000
High Risk Youth Initiative	93.573	182	--	--	--	--	--	--	--	--	280,000	56,000	336,000
Ryan White III	93.928	153	--	--	--	--	--	--	--	--	369,926	--	369,926
Ryan White III (DHHS)	93.928	620	--	--	--	334,130	--	334,130	--	334,130	443,926	--	443,926
			71,646	--	71,646	505,627	--	577,273	--	577,273	1,443,852	56,000	1,499,852
Texas Department of Human Resources:													
Family Planning Title XX 92-93	13.217	635	31,226	5,512	36,738	265,223	46,802	296,449	52,314	348,763	296,449	52,314	348,763
Family Planning Title XX 93-94	13.217	180	--	--	--	71,226	12,569	71,226	12,569	83,795	149,139	26,319	175,458
			31,226	5,512	36,738	336,449	59,371	367,675	64,883	432,558	445,588	78,633	524,221
Capital Area Planning Council:													
Elderly Support Services 91-92	13.633	242	101,467	32,355	133,822	--	--	101,467	32,355	133,822	103,186	27,435	130,621
Elderly Support Services 92-93	13.633	633	--	--	--	90,233	23,811	90,233	23,811	114,044	95,577	27,410	122,987
Senior Luncheon Program 91-92	13.635	241	439,885	387,466	827,351	--	--	439,885	387,466	827,351	438,879	384,963	823,842
Senior Luncheon Program 92-93	13.635	632	--	--	--	428,147	342,992	428,147	342,992	771,139	430,147	355,707	785,854
			541,352	419,821	961,173	518,380	366,803	1,059,732	786,624	1,846,356	1,067,789	795,515	1,863,304
Texas Community Affairs:													
Community Services Block Grant 89	13.665	239	348,447	151,617	500,064	--	--	348,447	151,617	500,064	348,448	151,617	500,065
Community Services Block Grant 92	13.665	230	365,672	75,042	440,714	58,703	(40,366)	424,375	34,676	459,051	424,375	--	424,375
Community Services Block Grant 93	13.665	621	--	--	--	399,226	22,928	399,226	22,928	422,154	399,226	--	399,226
Emergency Community Service 88-89	13.665	171	52,909	--	52,909	--	--	52,909	--	52,909	62,517	--	62,517
Emergency Community Service 89-90	13.665	299	15,538	--	15,538	(2,345)	--	13,193	--	13,193	13,193	--	13,193
Emergency Community Service 92-93	13.665	134	11,704	--	11,704	48,860	--	60,564	--	60,564	61,814	--	61,814
Emergency Community Service 93-94	13.665	680	--	--	--	1,176	--	1,176	--	1,176	21,051	--	21,051
			$ 794,270	226,659	1,020,929	505,620	(17,438)	1,299,890	209,221	1,509,111	1,330,624	151,617	1,482,241

(continued)

	CFDA Number	Fund Number	Total Expenditures at September 30, 1992 Grant	In-Kind Match	Total	Current Year Grant	In-Kind Match	Total Expenditures at September 30, 1993 Grant	In-Kind Match	Total	Budget Grant	In-Kind Match	Total
U.S. HEALTH & HUMAN SERVICES, CONTINUED													
Texas Health Department:													
Maternal and Child Health Att 10	State	169	$ 240,152	3,353	243,505	--	--	240,152	3,353	243,505	240,152	--	240,152
TB Elimination Att 9	State	699	--	--	--	5,522	--	5,522	--	5,522	126,259	--	126,259
TB Elimination Minority Male Att 6	93.116	636	--	--	--	7,153	--	7,153	--	7,153	15,731	--	15,731
TB Elimination Jail Outreach	93.116	688	--	--	--	--	--	--	--	--	37,351	--	37,351
TB Elimination High Risk Att 7	93.116	676	--	--	--	11,120	--	11,120	--	11,120	74,008	--	74,008
TB/CSO	93.116	185	--	--	--	--	--	--	--	--	41,864	--	41,864
Tuberculosis Elimination	93.116	652	--	--	--	16,425	768	16,425	768	17,193	31,462	--	31,462
Tuberculosis Control Att 6	State	163	76,221	5,752	81,973	--	--	76,221	5,752	81,973	76,221	--	76,221
AIDS: HIV/HSS	State	256	411,252	--	411,252	17,239	5,740	428,491	5,740	434,231	428,491	--	428,491
AIDS: HIV/HSS	State	616	2,022	--	2,022	412,399	--	414,421	--	414,421	417,582	--	417,582
AIDS: HIV/HSS Att 2	State	697	--	--	--	--	--	--	--	--	401,897	--	401,897
HIV-Division Att 2 (CTRPN)	93.118	126	47,238	6,453	53,691	24,889	10,186	72,127	16,639	88,766	78,843	--	78,843
HIV (CTRPN) Gen/Women's Hlth	93.118	650	--	--	--	53,045	--	53,045	--	53,045	99,937	--	99,937
HIV (CTRPN) Hlth Ed/Risk Reduc	93.118	653	--	--	--	26,608	8,088	26,608	8,088	34,696	36,793	--	36,793
HIV-Division Att 13	93.118	158	195,352	--	195,352	--	--	195,352	--	195,352	284,084	--	284,084
HIV-Surveillance Att 1	93.118	651	--	--	--	56,281	657	56,281	657	56,938	78,625	--	78,625
HIV-Surveillance Att 5	93.118	138	22,217	--	22,217	13,772	1,261	35,989	1,261	37,250	48,980	--	48,980
HIV-Division Pediatric Att 16	93.118	232	7,954	--	7,954	12,540	1,415	20,494	1,415	21,909	20,808	--	20,808
HIV-CTRPN Att 3 Testing 91-92	93.118	265	26,986	5,900	32,886	4,313	3,278	31,299	9,178	40,477	31,299	--	31,299
HIV-CTRPN Att 4 Partner 91-92	93.118	266	20,079	3,975	24,054	8,799	2,889	28,878	6,864	35,742	36,793	--	36,793
HIV-Psych Svcs	State	659	--	--	--	12,528	--	12,528	--	12,528	15,000	--	15,000
Family Planning Clinic 91-92	93.217	149	89,646	450,178	539,824	--	--	89,646	450,178	539,824	89,646	450,178	539,824
Family Planning Clinic 92-93	93.217	233	74,788	286,491	361,279	30,287	306,398	105,075	592,889	697,964	105,075	466,207	571,282
Family Planning Clinic 93-94	93.217	615	--	--	--	54,069	257,044	54,069	257,044	311,113	84,162	471,937	556,099
SLIAG	13.786	276	694,408	--	694,408	104,132	--	798,540	--	798,540	977,363	--	977,363
SLIAG 91-92	13.786	648	--	--	--	441,396	--	441,396	--	441,396	587,815	--	587,815
STD Control Division Att 1	93.977	155	28,003	--	28,003	--	--	28,003	--	28,003	28,071	--	28,071
STD Att 7	State	164	96,240	980	97,220	724	--	96,964	980	97,944	121,932	--	121,932
STD Att 10	State	698	--	--	--	7,450	633	7,450	633	8,083	137,226	--	137,226
STD Control Division Att 1	93.977	273	5,042	--	5,042	12,327	3,360	17,369	3,360	20,729	17,369	--	17,369
Ryan White, Title II	93.917	251	467,845	9,768	477,613	--	--	467,845	9,768	477,613	493,612	--	493,612
Ryan White, Ins. Consortia	93.917	657	--	--	--	258,391	--	258,391	--	258,391	683,652	--	683,652
Ryan White, Title II Insurance Att 7	93.917	268	37,488	--	37,488	45,217	--	82,705	--	82,705	82,705	--	82,705
Ryan White, Title II Consortia Att 8	93.917	283	214,398	--	214,398	494,495	--	708,893	--	708,893	708,893	--	708,893
Early Intervention Prog., Title III	13.994	259	318,681	17,164	335,845	20,491	--	339,172	17,164	356,336	368,926	--	368,926
Immunization Action Plan Att 2	93.268	643	--	--	--	24,063	--	24,063	--	24,063	51,000	--	51,000
Immunization Division Att 9	93.268	158	85,742	1,141	86,883	--	--	85,742	1,141	86,883	90,832	--	90,832
Immunization	State	696	--	--	--	4,114	--	4,114	--	4,114	90,832	--	90,832
Preventative Health Services Imm	93.268	260	109,024	--	109,024	50,478	--	159,502	--	159,502	194,950	--	194,950
Gang Proofing Young Children	93.660	634	--	--	--	92,682	47,534	92,682	47,534	140,216	150,000	50,000	200,000
Gang Proofing Young Children	93.660	156	--	--	--	--	--	--	--	--	150,000	50,000	200,000
			3,270,778	791,155	4,061,933	2,322,949	649,251	5,593,727	1,440,406	7,034,133	7,836,241	1,488,322	9,324,563
Total U.S. Health & Human Services			$ 4,709,272	1,443,147	6,152,419	4,189,025	1,057,987	8,898,297	2,501,134	11,399,431	12,124,094	2,570,087	14,694,181

(continued)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF EXPENDITURES - ALL SPECIAL REVENUE GRANTS
From Inception to September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-4
(Continued)

	CFDA Number	Fund Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
			Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
U.S. HOUSING/URBAN DEVELOPMENT													
Section 8 Substential Rehab 89-90	14.156	292	142,721	--	142,721	--	--	142,721	--	142,721	243,885	--	243,885
Section 8 Substantial Rehab 90-91	14.156	188	132,367	--	132,367	--	--	132,367	--	132,367	158,729	--	158,729
Section 8 Substantial Rehab 91-92	14.156	237	107,154	--	107,154	4,665	--	111,819	--	111,819	268,956	--	268,956
Section 8 Substantial Rehab 92-93	14.156	640	--	--	--	22,033	--	22,033	--	22,033	35,132	--	35,132
Community Development Block 12	14.218	203	5,625,263	--	5,625,263	70,269	--	5,695,532	--	5,695,532	5,695,532	--	5,695,532
Community Development Block 14	14.218	252	4,004,859	--	4,004,859	338,386	--	4,343,245	--	4,343,245	4,536,662	--	4,536,662
Community Development Block 15	14.218	287	5,758,673	--	5,758,673	(86,163)	--	5,672,510	--	5,672,510	6,607,804	--	6,607,804
Community Development Block 16	14.218	271	3,691,680	--	3,691,680	714,249	--	4,405,929	--	4,405,929	5,220,187	--	5,220,187
Community Development Block 17	14.218	218	3,210,263	--	3,210,263	1,749,184	--	4,959,447	--	4,959,447	5,886,830	--	5,886,830
Community Development Block 18	14.218	601	--	--	--	3,918,441	--	3,918,441	--	3,918,441	6,864,118	--	6,864,118
Section 312 Loan Funds 87-88	14.220	211	31,643	--	31,643	--	--	31,643	--	31,643	31,644	--	31,644
Rental Rehab Grant 86-87	14.230	207	20,625	--	20,625	--	--	20,625	--	20,625	199,000	--	199,000
Rental Rehab Grant 87-88	14.230	210	968,788	--	968,788	28,212	--	997,000	--	997,000	997,000	--	997,000
Rental Rehab Grant 88-89	14.230	249	490,650	--	490,650	5,054	--	495,704	--	495,704	628,000	--	628,000
Rental Rehab Grant 89-90	14.230	253	290,524	--	290,524	--	--	290,524	--	290,524	419,000	--	419,000
Rental Rehab Grant 90-91	14.230	187	35,700	--	35,700	--	--	35,700	--	35,700	357,000	--	357,000
Rental Rehab Grant 91-92	14.230	219	28,968	--	28,968	--	--	28,968	--	28,968	193,000	--	193,000
Home Grant /1	14.218	236	--	--	--	103,739	--	103,739	--	103,739	2,868,000	--	2,868,000
Home Grant /2	14.218	603	--	--	--	98,600	--	98,600	--	98,600	1,865,000	450,000	2,315,000
Hope-3	14.240	655	--	--	--	1,439,588	27,500	1,439,588	27,500	1,467,088	3,125,000	310,000	3,435,000
Emergency Shelter Grant 90-91	14.218	123	123,000	--	123,000	--	--	123,000	--	123,000	123,000	--	123,000
Emergency Shelter Grant 91-92	14.218	127	110,336	--	110,336	9,664	--	120,000	--	120,000	120,000	--	120,000
Emergency Shelter Grant 92-93	14.218	284	688	--	688	110,314	--	111,002	--	111,002	120,000	--	120,000
Emergency Shelter Grant 93-94	14.218	679	--	--	--	2,627	--	2,627	--	2,627	81,000	--	81,000
			24,773,902	--	24,773,902	8,528,862	27,500	33,302,764	27,500	33,330,264	46,644,479	760,000	47,404,479
Texas Health Department:													
Housing Opportunity People W/Aids	14.241	658	--	--	--	100,331	--	100,331	--	100,331	110,254	--	110,254
Housing Opportunity People W/Aids II	14.241	689	--	--	--	--	--	--	--	--	225,077	--	225,077
			--	--	--	100,331	--	100,331	--	100,331	335,331	--	335,331
Total U.S. Housing/Urban Development			$ 24,773,902	--	24,773,902	8,629,193	27,500	33,403,095	27,500	33,430,595	46,979,810	760,000	47,739,810

(continued)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF EXPENDITURES - ALL SPECIAL REVENUE GRANTS
From Inception to September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-4
(Continued)

	CFDA Number	Fund Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
			Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
U.S NATIONAL FOUNDATION ON THE ARTS AND HUMANITIES													
National Endowment for the Arts:													
Conservation Assessment Program	45.301	685	$ --	--	--	5,610	--	5,610	--	5,610	6,510	--	6,510
Museum Assessment Program	45.301	684	--	--	--	1,150	--	1,150	--	1,150	1,975	--	1,975
I.M.S. General Operating 91	45.301	148	62,610	--	62,610	1,112	--	63,722	--	63,722	64,043	--	64,043
I.M.S. General Operating 92	45.301	604	15,647	--	15,647	48,472	--	64,119	--	64,119	64,709	--	64,709
			78,257	--	78,257	56,344	--	134,601	--	134,601	137,237	--	137,237
Texas Commission on the Arts:													
Educational And Tech. Asst Prog.	45.007	288	2,250	750	3,000	435	--	2,685	750	3,435	2,685	1,000	3,685
Educational And Tech. Asst Prog.	45.007	682	--	--	--	2,000	--	2,000	--	2,000	2,250	750	3,000
Educational And Tech. Asst Prog.	45.007	132	--	--	--	--	--	--	--	--	4,177	4,177	8,354
Rain Forest Program	45.007	178	--	--	--	--	--	--	--	--	1,900	1,900	3,800
Art In Public Places	45.007	275	1,755	3,222	4,977	1,467	--	3,222	3,222	6,444	3,222	3,222	6,444
Art In Public Places	45.007	183	--	--	--	--	--	--	--	--	1,163	1,163	2,326
Organ. Assist. Cultural Affairs	45.007	639	--	--	--	9,300	--	9,300	--	9,300	9,300	9,300	18,600
Preparation Touring Assistance	45.007	220	1,900	1,900	3,800	--	--	1,900	1,900	3,800	1,900	1,900	3,800
			5,905	5,672	11,777	13,202	--	19,107	5,872	24,979	26,597	23,412	50,009
Total U.S. National Foundation on the Arts and Humanities			84,162	5,872	90,034	69,546	--	153,708	5,872	159,580	163,834	23,412	187,246
U.S. DEPARTMENT OF INTERIOR													
UPARR–Mabson Baseball Field	15.919	150	62,199	6,911	69,110	11,574	11,438	73,773	18,349	92,122	73,773	8,197	81,970
U.S. DEPARTMENT OF ENERGY													
Green Builder Model Home	81.081	641	--	--	--	23,173	--	23,173	--	23,173	25,000	--	25,000
Urban Consortium Energy Task Force:													
Sustainable Building Source Book	81.081	246	26,871	5,772	32,643	12,776	3,456	39,647	9,228	48,875	40,000	8,000	48,000
Total U.S. Department of Energy			26,871	5,772	32,643	35,949	3,456	62,820	9,228	72,048	65,000	8,000	73,000
Total Federal Grants			$ 34,115,435	2,715,512	36,830,947	16,608,184	1,959,557	50,723,619	4,675,069	55,398,688	70,293,366	6,107,391	76,400,757

(continued)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF EXPENDITURES - ALL SPECIAL REVENUE GRANTS
From Inception to September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-4
(Continued)

	Fund Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
		Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
STATE GRANTS												
TEXAS GOVERNOR'S OFFICE												
CRIMINAL JUSTICE DIVISION												
Stolen Pawned Property Recovery/2	227	$ 32,441	7,789	40,230	--	--	32,441	7,789	40,230	32,441	7,789	40,230
Stolen Pawned Property Recovery/3	612	--	--	--	23,080	16,034	23,080	16,034	39,114	26,049	18,097	44,146
ID Process/Imaging and AFIS/1	201	--	--	--	44,900	70,190	44,900	70,190	115,090	76,762	120,000	196,762
		32,441	7,789	40,230	67,980	86,224	100,421	94,013	194,434	135,252	145,886	281,138
TEXAS GOVERNOR'S OFFICE												
ENERGY MANAGEMENT CENTER												
Small Business Energy Management	131	96,453	143,793	240,246	--	--	96,453	143,793	240,246	157,920	102,493	260,413
Multi-Family Unit Complex Recycling	647	--	--	--	11,443	6,724	11,443	6,724	18,167	20,700	8,000	28,700
Nonprofit Energy Action Directive	255	87,548	141,809	229,357	--	--	87,548	141,809	229,357	89,781	151,205	240,986
		184,001	285,602	469,603	11,443	6,724	195,444	292,326	487,770	268,401	261,698	530,099
TEXAS HEALTH DEPARTMENT												
Community and Rural Health Att 8	167	86,880	115	86,995	738	--	87,618	115	87,733	87,618	--	87,618
Community and Rural Health Att 11	613	4,757	--	4,757	122,281	--	127,038	--	127,038	124,003	--	124,003
Community and Rural Health Att 13	695	--	--	--	6,348	--	6,348	--	6,348	161,039	--	161,039
Chronically Ill/Disabled Children Att 15	606	5	--	5	117,363	--	117,368	--	117,368	125,000	--	125,000
Chronically Ill/Disabled Children Att 14	693	--	--	--	7,473	--	7,473	--	7,473	163,121	--	163,121
STD Att 10	617	4,765	--	4,765	109,515	29,733	114,280	29,733	144,013	133,511	--	133,511
TB Elimination Att 18	289	9,130	742	9,872	--	--	9,130	742	9,872	9,130	--	9,130
TB Elimination Att 17	619	1,503	--	1,503	10,500	--	12,003	--	12,003	16,912	--	16,912
TB Att 9	618	5,521	--	5,521	89,586	--	95,107	--	95,107	95,107	--	95,107
Maternal and Child Health Att 13	611	18,859	--	18,859	373,388	--	392,247	--	392,247	472,727	--	472,727
Maternal and Child Health Att 8	694	--	--	--	18,730	--	18,730	--	18,730	503,727	--	503,727
Maternal Infant Hlth Imprvmnt Act Att 12	186	157,540	2,472	160,012	--	--	157,540	2,472	160,012	173,575	--	173,575
Imm Att 14	614	4,511	--	4,511	75,260	--	79,771	--	79,771	90,832	--	90,832
Imm Summer Initiative Att 21	675	--	--	--	66,347	9,875	66,347	9,875	76,222	89,500	--	89,500
		293,471	3,329	296,800	997,529	39,608	1,291,000	42,937	1,333,937	2,245,802	--	2,245,802
TEXAS STATE LIBRARY												
Central Tx Library 472.3	607	14,750	--	14,750	470,541	--	485,291	--	485,291	516,131	--	516,131
Central Tx Library 498.3	691	--	--	--	9,546	--	9,546	--	9,546	483,323	--	483,323
Central Tx Library 448.3	231	580,039	25	580,064	7,394	--	587,433	25	587,458	587,433	--	587,433
		594,789	25	594,814	487,481	--	1,082,270	25	1,082,295	1,586,887	--	1,586,887
TEXAS PARKS AND WILDLIFE												
Austin Veloway Park	120	--	--	--	500,000	500,000	500,000	500,000	1,000,000	500,000	500,000	1,000,000
Dove Springs Park	605	11,773	11,772	23,545	196,048	196,050	207,821	207,822	415,643	500,000	500,000	1,000,000
Austin Searight Park	122	464,595	464,595	929,190	35,405	35,405	500,000	500,000	1,000,000	500,000	500,000	1,000,000
Austin Dick Nichols Park	656	--	--	--	93,636	93,636	93,636	93,636	187,272	456,531	456,531	913,062
		$ 476,368	476,367	952,735	825,089	825,091	1,301,457	1,301,458	2,602,915	1,956,531	1,956,531	3,913,062

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SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF EXPENDITURES - ALL SPECIAL REVENUE GRANTS
From Inception to September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-4
(Continued)

	Fund Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
		Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
TEXAS WATER COMMISSION												
Regional Water Supply and Wastewater Plan	278	$ 28,654	119,155	147,809	714	(78,600)	29,368	40,555	69,923	30,000	220,000	250,000
Environmental Work Program for Youth	290	53,258	--	53,258	--	--	53,258	--	53,258	59,985	--	59,985
Yard Waste Composting Program	295	--	--	--	5,434	5,434	5,434	5,434	10,868	100,000	100,000	200,000
Roadway Best Mgmt Practice Study	667	--	--	--	12,101	8,067	12,101	8,067	20,168	37,500	25,000	62,500
Hazardous Household Waste	649	--	--	--	73,013	--	73,013	--	73,013	158,467	--	158,467
Solid Waste Enforcement	661	--	--	--	45,540	42,817	45,540	42,817	88,357	138,500	151,500	290,000
Clean Texas 2000	677	--	--	--	49,175	--	49,175	--	49,175	49,988	--	49,988
		81,912	119,155	201,067	185,977	(22,282)	267,889	96,873	364,762	574,440	496,500	1,070,940
TEXAS STATE HIGHWAYS AND PUBLIC TRANSPORTATION												
Traffic Light Synchronization/1	238	232,078	78,101	310,179	--	--	232,078	78,101	310,179	312,055	108,988	421,043
Traffic Light Synchronization/2	280	159,230	44,797	204,027	112,902	45,925	272,132	90,722	362,854	287,285	95,831	383,116
Traffic Management Project	136	311,838	202,737	514,575	82,775	87,666	394,613	290,403	685,016	415,000	290,403	705,403
		703,146	325,635	1,028,781	195,677	133,591	898,823	459,226	1,358,049	1,014,340	495,222	1,509,562
TEXAS DEPARTMENT ON AGING												
Southwestern Bell Telephone Senior Adult Literacy Targeted	226	1,477	1,650	3,127	--	--	1,477	1,650	3,127	2,000	1,650	3,650
TEXAS WATER DEVELOPMENT BOARD												
Xeriscape Research Project	262	--	23,468	23,468	33,237	17,155	33,237	40,623	73,860	50,000	61,000	111,000
Trans-Texas Water Program	177	--	--	--	--	--	--	--	--	120,000	--	120,000
		--	23,468	23,468	33,237	17,155	33,237	40,623	73,860	170,000	61,000	231,000
Total State Grants		$ 2,367,605	1,243,020	3,610,625	2,804,413	1,086,111	5,172,018	2,329,131	7,501,149	7,953,653	3,418,487	11,372,140

(continued)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF EXPENDITURES - ALL SPECIAL REVENUE GRANTS
From Inception to September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-4
(Continued)

	Fund Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
		Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
OTHER SPECIAL REVENUE GRANTS												
NATIONAL EMERGENCY MEDICINE ASSOCIATION												
CPR Training	240	$ 5,560	--	5,560	4,245	--	9,805	--	9,805	35,000	--	35,000
TEXAS NURSES FOUNDATION/TEXAS CANCER COUNCIL												
Nurse Oncology Education Program	133	1,639	19	1,658	--	--	1,639	19	1,658	3,000	--	3,000
NEW YORK UNIVERSITY												
Strategic Intervention High Risk Youth/2	173	--	--	--	--	--	--	--	--	142,852	--	142,852
Strategic Intervention High Risk Youth	199	--	--	--	142,852	--	142,852	--	142,852	142,852	--	142,852
		--	--	--	142,852	--	142,852	--	142,852	285,704	--	285,704
THE NATIONAL INSTITUTE FOR THE CONSERVATION OF CULTURAL PROPERTY												
Save Outdoor Sculptures	644	--	--	--	7,000	--	7,000	--	7,000	7,000	--	7,000
WORK/FAMILY DIRECTIONS DEVELOPMENT CORPORATION												
Summer Camp for Children	673	--	--	--	6,417	--	6,417	--	6,417	19,720	--	19,720
CITY OF CHICAGO												
Energy Star Sustainabla Systems Rating	254	49,752	20,602	70,354	--	--	49,752	20,602	70,354	75,152	28,281	103,433
HOGG FOUNDATION/RGK FOUNDATION												
Healthy and Fair Start	145	--	--	--	--	--	--	--	--	--	--	--
TRAVIS COUNTY												
Star Flight DWI Awareness Program 91-92	224	12,275	--	12,275	--	--	12,275	--	12,275	12,481	--	12,481
Star Flight DWI Awareness Program 92-93	637	--	--	--	1,370	--	1,370	--	1,370	4,110	--	4,110
Star Flight DWI Awareness Program 93-94	166	--	--	--	--	--	--	--	--	5,000	--	5,000
		12,275	--	12,275	1,370	--	13,645	--	13,645	21,591	--	21,591
AMERICAN PUBLIC POWER ASSOCIATION												
Deed Grant/1	686	--	--	--	15,000	--	15,000	--	15,000	15,000	--	15,000
Deed Grant/2	687	--	--	--	--	--	--	--	--	13,000	--	13,000
		$ --	--	--	15,000	--	15,000	--	15,000	28,000	--	28,000

(continued)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF EXPENDITURES - ALL SPECIAL REVENUE GRANTS
From Inception to September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-4
(Continued)

	Fund Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
		Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
THE TOBACCO INSTITUTE												
Children's Safety & Fire Education	264	$ 2,446	--	2,446	--	--	2,446	--	2,446	4,500	--	4,500
SMALL BUSINESS ASSOCIATION												
Congress Avenue Tree Planting	179	--	--	--	--	--	--	--	--	20,000	34,000	54,000
Neighborwood's Tree Project	198	17,180	--	17,180	8,820	4,950	26,000	4,950	30,950	26,000	5,000	31,000
		17,180	--	17,180	8,820	4,950	26,000	4,950	30,950	46,000	39,000	85,000
JUNIOR LEAGUE OF AUSTIN												
Star Flight DWI Awareness Program 92-93	281	3,492	--	3,492	33,048	--	36,540	--	36,540	39,365	--	39,365
LOWER COLORADO RIVER AUTHORITY												
Bioassessment Strategies/ Polluted Creeks	671	--	--	--	--	--	--	--	--	301,400	--	301,400
THE MEADOWS FOUNDATION												
Restoration Old Bakery Porch	282	--	--	--	25,000	--	25,000	--	25,000	25,000	--	25,000
Total Other Special Revenue Grants		92,344	20,621	112,965	243,752	4,950	336,096	25,571	361,667	891,432	67,281	958,713
Total All Grants		$ 36,575,384	3,979,153	40,554,537	19,656,349	3,050,618	56,231,733	7,029,771	63,261,504	79,138,451	9,593,159	88,731,610

SPECIAL REVENUE FUNDS - ENTERPRISE RELATED
COMBINING BALANCE SHEET
September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-5

	CFDA Number	Assets: Pooled Investments and Cash	Assets: Receivables from Other Governments	Assets: Total Assets	Liabilities and Fund Balances: Advanced Pooled Investments and Cash	Liabilities and Fund Balances: Other Liabilities	Liabilities and Fund Balances: Total Liabilities	Liabilities and Fund Balances: Fund Balances	Liabilities and Fund Balances: Total Liabilities and Fund Balances
AIRPORT RELATED									
U.S. DEPARTMENT OF TRANSPORTATION									
Capital Improvements 0013-10	20.106	$ --	--	--	--	--	--	--	--
Capital Improvements 0013-11	20.106	--	--	--	--	--	--	--	--
Capital Improvements 0013-14	20.106	--	--	--	--	--	--	--	--
Capital Improvements 0013-18	20.106	--	--	--	--	--	--	--	--
Capital Improvements 0013-20	20.106	--	31,283	31,283	31,283	--	31,283	--	31,283
Capital Improvements 0013-22	20.106	--	491,409	491,409	491,409	--	491,409	--	491,409
Capital Improvements 0013-23	20.106	--	208,341	208,341	208,341	--	208,341	--	208,341
Air-Rescue-Fire Veh. & Bldg.	20.106	--	--	--	--	--	--	--	--
Security Access Program	20.106	--	37,544	37,544	37,544	--	37,544	--	37,544
Soundproof Three Public Schools	20.106	--	91,488	91,488	91,488	--	91,488	--	91,488
Master Plan Bergstrom A.F.B.	20.106	--	19,095	19,095	19,095	--	19,095	--	19,095
Environmental Studies-Bergstrom	20.106	--	--	--	--	--	--	--	--
Total U.S. Department of Transportation		--	879,160	879,160	879,160	--	879,160	--	879,160
U.S. DEPARTMENT OF DEFENSE									
Reuse Bergstrom A.F.B.	12.607	--	--	--	--	--	--	--	--
Reuse Bergstrom A.F.B./2	12.607	--	--	--	--	--	--	--	--
Total U.S. Department of Defense		--	--	--	--	--	--	--	--
WATERWORKS AND SEWER RELATED									
U.S. ENVIRONMENTAL PROTECTION AGENCY									
Onion Creek WWTP And Digester-01127/88	66.418	--	--	--	--	--	--	--	--
Hornsby Sludge Thickening Fac	66.458	--	--	--	--	--	--	--	--
Total U.S. Environmental Protection Agency		--	--	--	--	--	--	--	--
GOVERNOR'S ON-SITE WASTEWATER TREATMENT RESEARCH COUNCIL									
On Site WW Trt Tech Symposium		--	--	--	--	--	--	--	--
On Site WW Trt Hornsby Bend		--	--	--	--	--	--	--	--
Total Governor's On-Site Wastewater Treatment Research Council		--	--	--	--	--	--	--	--
ELECTRIC RELATED									
TEXAS GOVERNOR'S OFFICE DIVISION OF BUDGET AND PLANNING									
Alternative Energy		--	8,558	8,558	8,558	--	8,558	--	8,558
Total Texas Governor's Office/Budget and Planning		--	8,558	8,558	8,558	--	8,558	--	8,558
SANDIA NATIONAL LABORATORIES									
Photovoltaic Systems Research		--	39,795	39,795	39,795	--	39,795	--	39,795
Total Sandia National Laboratories		$ --	39,795	39,795	39,795	--	39,795	--	39,795

(continued)

SPECIAL REVENUE FUNDS - ENTERPRISE RELATED
COMBINING BALANCE SHEET
September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-5
(Continued)

	CFDA Number	Assets: Pooled Investments and Cash	Assets: Receivables from Other Governments	Assets: Total Assets	Liabilities and Fund Balances: Advanced Pooled Investments and Cash	Liabilities and Fund Balances: Other Liabilities	Liabilities and Fund Balances: Total Liabilities	Liabilities and Fund Balances: Fund Balances	Liabilities and Fund Balances: Total Liabilities and Fund Balances
CONVENTION CENTER RELATED									
TEXAS GOVERNOR'S OFFICE/ENERGY OFFICE									
Thermal (Ice) Storage AC System		$ --	--	--	--	--	--	--	--
Total Texas Governor's Office/Energy Office		--	--	--	--	--	--	--	--
HOSPITAL RELATED									
TEXAS GOVERNOR'S OFFICE/ENERGY OFFICE									
Energy Conservation-Brackenridge		--	--	--	--	--	--	--	--
Total Texas Governor's Office/Energy Office		--	--	--	--	--	--	--	--
Total grants, enterprise related		$ --	927,513	927,513	927,513	--	927,513	--	927,513

NOTE: These grants have been reported in the enterprise fund financial statements.

SPECIAL REVENUE FUNDS - ENTERPRISE RELATED
COMBINING SCHEDULE OF EXPENDITURES
From Inception to September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-6

	CFDA Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
		Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
AIRPORT RELATED												
U.S. DEPARTMENT OF TRANSPORTATION												
Capital Improvements 0013-10	20.106	$ 2,948,510	962,837	3,911,347	354,032	138,010	3,302,542	1,100,847	4,403,389	3,478,371	1,159,457	4,637,828
Capital Improvements 0013-11	20.106	1,151,213	383,738	1,534,951	335,848	111,949	1,487,061	495,687	1,982,748	1,660,294	553,431	2,213,725
Capital Improvements 0013-14	20.106	616,370	205,455	821,825	9,836	3,280	626,206	208,735	834,941	1,370,144	456,715	1,826,859
Capital Improvements 0013-18	20.106	1,853,587	617,862	2,471,449	444,413	148,138	2,298,000	766,000	3,064,000	2,298,000	766,000	3,064,000
Capital Improvements 0013-20	20.106	129,936	43,312	173,248	367,238	122,413	497,174	165,725	662,899	764,400	254,800	1,019,200
Capital Improvements 0013-22	20.106	--	--	--	491,409	163,803	491,409	163,803	655,212	1,959,293	653,098	2,612,391
Capital Improvements 0013-23	20.106	--	--	--	208,341	69,447	208,341	69,447	277,788	1,980,145	660,048	2,640,193
Air-Rescue-Fire Veh. & Bldg.	20.106	263,763	87,921	351,684	2,897	966	266,660	88,887	355,547	340,125	113,375	453,500
Security Access Program	20.106	602,318	200,773	803,091	14,576	4,858	616,894	205,631	822,525	660,000	220,000	880,000
Soundproof Three Public Schools	20.106	1,214,124	334,585	1,548,709	85,273	(9,736)	1,299,397	324,849	1,624,246	1,440,000	360,000	1,800,000
Master Plan Bergstrom A.F.B.	20.106	292,317	97,439	389,756	406,047	135,350	698,364	232,789	931,153	748,893	249,631	998,524
Environmental Studies-Bergstrom	20.106	24,208	8,069	32,277	287,011	95,670	311,219	103,739	414,958	375,000	125,000	500,000
Total U.S. Department of Transportation		9,096,346	2,941,991	12,038,337	3,006,921	984,148	12,103,267	3,926,139	16,029,406	17,074,665	5,571,555	22,646,220
U.S. DEPARTMENT OF DEFENSE												
Reuse Bergstrom A.F.B.	12.607	29,191	75,922	105,113	20,809	42,568	50,000	118,490	168,490	50,000	95,000	145,000
Reuse Bergstrom A.F.B./2	12.607	--	--	--	150,000	50,000	150,000	50,000	200,000	150,000	50,000	200,000
Total U.S. Department of Defense		29,191	75,922	105,113	170,809	92,568	200,000	168,490	368,490	200,000	145,000	345,000
WATERWORKS AND SEWER RELATED												
U.S. ENVIRONMENTAL PROTECTION AGENCY												
Onion Creek WWTP And Digester-01127/88	66.418	9,351,548	2,300,827	11,652,375	293,577	51,808	9,645,125	2,352,635	11,997,760	9,645,125	2,352,635	11,997,760
Hornsby Sludge Thickening Fac	66.458	5,811,844	--	5,811,844	583,156	1,345,448	6,395,000	1,345,448	7,740,448	6,395,000	1,345,448	7,740,448
Total U.S. Environmental Protecton Agency		15,163,392	2,300,827	17,464,219	876,733	1,397,256	16,040,125	3,698,083	19,738,208	16,040,125	3,698,083	19,738,208
GOVERNOR'S ON-SITE WASTEWATER TREATMENT RESEARCH COUNCIL												
On Site WW Trt Tech Symposium		--	--	--	--	--	--	--	--	9,500	--	9,500
On Site WW Trt Hornsby Bend		--	--	--	--	--	--	--	--	46,000	--	46,000
Total Governor's On-Site Wastewater Treatment Research Council		--	--	--	--	--	--	--	--	55,500	--	55,500
ELECTRIC RELATED												
TEXAS GOVERNOR'S OFFICE DIVISION OF BUDGET AND PLANNING												
Alternative Energy		43,659	33,398	77,057	5,191	4,902	48,850	38,300	87,150	48,850	38,300	87,150
Total Texas Governor's Office/Budget and Planning		43,659	33,398	77,057	5,191	4,902	48,850	38,300	87,150	48,850	38,300	87,150
SANDIA NATIONAL LABORATORIES												
Photovoltaic Systems Research		3,530	3,370	6,900	36,265	34,807	39,795	38,177	77,972	58,100	55,900	114,000
Total Sandia National Laboratories		$ 3,530	3,370	6,900	36,265	34,807	39,795	38,177	77,972	58,100	55,900	114,000

(continued)

SPECIAL REVENUE FUNDS - ENTERPRISE RELATED
COMBINING SCHEDULE OF EXPENDITURES
From Inception to September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-6
(Continued)

	CFDA Number	Total Expenditures at September 30, 1992			Current Year		Total Expenditures at September 30, 1993			Budget		
		Grant	In-Kind Match	Total	Grant	In-Kind Match	Grant	In-Kind Match	Total	Grant	In-Kind Match	Total
CONVENTION CENTER RELATED												
TEXAS GOVERNOR'S OFFICE/ENERGY OFFICE												
Thermal (Ice) Storage AC System		$ 316,500	316,500	633,000	--	--	316,500	316,500	633,000	350,019	350,019	700,038
Total Texas Governor's Office/Energy Office		316,500	316,500	633,000	--	--	316,500	316,500	633,000	350,019	350,019	700,038
HOSPITAL RELATED												
TEXAS GOVERNOR'S OFFICE/ENERGY OFFICE												
Energy Conservation-Brackenridge		214,845	214,844	429,689	111,666	111,668	326,511	326,512	653,023	326,511	326,512	653,023
Total Texas Governor's Office/Energy Office		214,845	214,844	429,689	111,666	111,668	326,511	326,512	653,023	326,511	326,512	653,023
Total grants, enterprise related		$ 24,867,463	5,886,852	30,754,315	4,207,585	2,625,349	29,075,048	8,512,201	37,587,249	34,153,770	10,185,369	44,339,139

NOTE: These grants have been reported in the enterprise fund financial statements.

SPECIAL REVENUE FUNDS - OTHER
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Assets						
	Cash	Pooled Investments and Cash	Investments, at Amortized Cost	Cash Held by Trustee	Net Accounts Receivable	Other Assets	Total Assets
Housing Assistance	$ --	281,152	5,591,870	--	310	--	5,873,332
Disproportionate Share	--	4,895,014	--	--	--	--	4,895,014
Leveraged Loan Pool	--	694,145	--	--	809,787	--	1,503,932
RMD Loan Fund	--	478,692	--	262,011	1,926	--	742,629
Energy Conservation Rebates and Incentives (1)	--	862,014	--	--	2,169	--	864,183
Child Safety Fund	--	626,790	--	--	--	--	626,790
Public Improvement District	--	506,830	--	--	33,277	--	540,107
RMD Conservation	--	372,421	--	--	--	--	372,421
Cable TV	--	742,188	--	--	--	136,797	878,985
Police Federal Seized Funds	8,100	343,944	--	--	--	--	352,044
PARD Cultural Projects	--	351,467	--	--	--	--	351,467
Austin Housing Finance Corporation (AHFC)	--	223,689	--	--	--	--	223,689
Austin Housing Finance--Travis County	--	210,297	--	--	--	--	210,297
Voluntary Utility Assistance	--	177,419	--	--	--	--	177,419
Police Seized Money Fund	--	177,191	--	--	--	--	177,191
Music Channel	--	130,981	--	--	--	--	130,981
Austin Industrial Development Corporation (AIDC)	--	95,207	--	--	--	--	95,207
Aviation Asset Forfeiture	--	89,568	--	--	--	--	89,568
Railroad Right of Way	--	84,307	--	--	708	--	85,015
Housing Miscellaneous	--	51,898	--	--	--	--	51,898
Economic Development	--	26,131	--	--	--	--	26,131
Police Drug Education	--	15,857	--	--	--	--	15,857
Subdivision Participation	--	3,043,425	--	--	--	--	3,043,425
Friends of East Austin Youth	--	9,829	--	--	--	--	9,829
Library City Literacy Program	--	1,770	--	--	--	--	1,770
Hydromulch/Erosion Control	--	15,462,380	--	--	--	--	15,462,380
FEMA Flood Disaster	--	75,984	--	--	--	--	75,984
Hotel-Motel Occupancy Tax Fund	--	--	--	--	--	--	--
Austin Transportation Study	--	--	--	--	117,527	--	117,527
Environmental Conservation Services	--	2,186,351	--	--	371	1,376	2,188,098
1993 Total	$ 8,100	32,216,941	5,591,870	262,011	966,075	138,173	39,183,170
1992 Total	$ --	27,818,498	6,334,239	784,011	2,781,086	91,601	37,809,435

(1) Formerly Brown & Root Conservation.

Liabilities				Fund Balances				
Accounts Payable	Advanced Pooled Investments and Cash	Deposits and Other Liabilities	Total Liabilities	Reserved for Encumbrances	Unreserved Designated	Unreserved Undesignated	Total Fund Balances	Total Liabilities and Fund Balances
4,036	--	1,008,107	1,012,143	95,478	4,765,711	--	4,861,189	5,873,332
37,311	--	92,137	129,448	305,117	4,460,449	--	4,765,566	4,895,014
--	--	--	--	--	1,503,932	--	1,503,932	1,503,932
--	--	--	--	--	742,629	--	742,629	742,629
171,824	--	--	171,824	692,359	--	--	692,359	864,183
22,529	--	3,240	25,769	94,018	507,003	--	601,021	626,790
105,472	--	17,829	123,301	388,684	28,122	--	416,806	540,107
--	--	--	--	--	372,421	--	372,421	372,421
29	--	525,000	525,029	15,406	338,550	--	353,956	878,985
33,437	--	809	34,246	63,778	254,020	--	317,798	352,044
90,481	--	--	90,481	27,799	233,187	--	260,986	351,467
--	--	--	--	--	223,689	--	223,689	223,689
--	--	416	416	--	209,881	--	209,881	210,297
13,100	--	--	13,100	--	164,319	--	164,319	177,419
29,060	--	--	29,060	--	148,131	--	148,131	177,191
5,860	--	1,305	7,165	127,138	--	(3,322)	123,816	130,981
--	--	--	--	--	95,207	--	95,207	95,207
--	--	3,322	3,322	--	86,246	--	86,246	89,568
--	--	22,311	22,311	--	62,704	--	62,704	85,015
--	--	--	--	--	51,898	--	51,898	51,898
--	--	--	--	--	26,131	--	26,131	26,131
62	--	428	490	--	15,367	--	15,367	15,857
--	--	3,032,528	3,032,528	--	10,897	--	10,897	3,043,425
--	--	7,356	7,356	--	2,473	--	2,473	9,829
--	--	1,190	1,190	--	580	--	580	1,770
96,054	--	15,366,326	15,462,380	--	--	--	--	15,462,380
--	--	75,984	75,984	49,333	--	(49,333)	--	75,984
--	--	--	--	--	--	--	--	--
1,513	116,014	--	117,527	5	--	(5)	--	117,527
323,831	--	1,864,267	2,188,098	--	--	--	--	2,188,098
934,599	116,014	22,022,555	23,073,168	1,859,115	14,303,547	(52,660)	16,110,002	39,183,170
1,694,677	543,379	23,347,844	25,585,900	470,327	11,753,208	--	12,223,535	37,809,435

SPECIAL REVENUE FUNDS - OTHER
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit C-8

	Fund Balances September 30, 1992	Revenues	Expenditures (1)	Operating Transfers In	Operating Transfers Out	Contribution From Utility	Fund Balances September 30, 1993
Housing Assistance	$ 5,511,434	682,440	1,332,685	--	--	--	4,861,189
Disproportionate Share	--	--	234,434	5,000,000	--	--	4,765,566
Leveraged Loan Pool	2,964,641	41,302	1,502,011	--	--	--	1,503,932
RMD Loan Fund	731,279	12,195	845	--	--	--	742,629
Energy Conservation Rebates and Incentives (2)	518,995	347,259	173,895	--	--	--	692,359
Child Safety Fund	306,246	1,117,973	823,198	--	--	--	601,021
Public Improvement District	--	460,397	68,591	25,000	--	--	416,806
RMD Conservation	373,771	--	1,350	--	--	--	372,421
Cable TV	456,509	639,504	506,381	--	235,676	--	353,956
Police Federal Seized Funds	--	1,475,517	1,157,719	--	--	--	317,798
PARD Cultural Projects	243,867	--	1,484,921	1,502,040	--	--	260,986
Austin Housing Finance Corporation (AHFC)	216,446	7,243	--	--	--	--	223,689
Austin Housing Finance--Travis County	171,052	38,829	--	--	--	--	209,881
Voluntary Utility Assistance	146,759	115,394	257,834	160,000	--	--	164,319
Police Seized Money Fund	64,574	249,775	166,218	--	--	--	148,131
Music Channel	--	--	111,860	235,676	--	--	123,816
Austin Industrial Development Corporation (AIDC)	92,125	3,082	--	--	--	--	95,207
Aviation Asset Forfeiture	26,258	82,340	22,352	--	--	--	86,246
Railroad Right of Way	62,704	--	--	--	--	--	62,704
Housing Miscellaneous	--	97,000	45,102	--	--	--	51,898
Economic Development	234,684	4,435	212,988	--	--	--	26,131
Police Drug Education	--	23,296	7,929	--	--	--	15,367
Subdivision Participation	87,262	300,000	--	--	376,365	--	10,897
Friends of East Austin Youth	13,215	10,000	20,742	--	--	--	2,473
Library City Literacy Program	1,714	818	1,952	--	--	--	580
Hydromulch/Erosion Control	--	--	--	--	--	--	--
FEMA Flood Disaster	--	281,163	281,163	--	--	--	--
Hotel-Motel Occupancy Tax Fund	--	10,514,277	--	--	10,514,277	--	--
Austin Transportation Study	--	256,731	256,731	--	--	--	--
Environmental Conservation Services	--	--	450,231	524,711	74,480	--	--
1993 Total	$ 12,223,535	16,760,970	9,121,132	7,447,427	11,200,798	--	16,110,002
1992 Total	$ 17,647,945	12,672,619	13,272,830	3,545,258	10,854,269	2,484,832	12,223,535

(1) Expenditures include capital outlay of $1,862,336.
(2) Formerly Brown & Root Conservation.

SPECIAL REVENUE FUNDS - OTHER
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993

	Fund Balances September 30, 1992	Revenues	Expenditures	Operating Transfer In	Operating Transfer Out	Excess of Sourr Over Uses	Fund Balances September 30, 1993
Disproportionate Share							
Actual budget basis	$ --	--	539,552	5,000,000	--	4,460,448	4,460,448
Budget	--	--	307,400	5,000,000	--	4,692,600	4,692,600
Variance	--	--	(232,152)	--	--	(232,152)	(232,152)
Energy Conservation Rebates and Incentives (1)							
Actual budget basis	173,894	--	173,894	--	--	(173,894)	--
Budget	173,894	--	--	--	--	--	173,894
Variance	--	--	(173,894)	--	--	(173,894)	(173,894)
Child Safety Fund							
Actual budget basis	306,246	1,117,972	915,309	--	--	202,663	508,909
Budget	306,246	944,827	1,130,188	--	--	(185,361)	120,885
Variance	--	173,145	214,879	--	--	388,024	388,024
Public Improvement District							
Actual budget basis	--	460,397	457,275	25,000	--	28,122	28,122
Budget	--	440,275	465,275	25,000	--	--	--
Variance	--	20,122	8,000	--	--	28,122	28,122
Cable TV							
Actual budget basis	435,877	639,504	495,091	-	235,676	(91,263)	344,614
Budget	435,877	663,900	637,182	--	235,676	(208,958)	226,919
Variance	--	(24,396)	142,091	--	--	117,695	117,695
Police Federal Seized Funds							
Actual budget basis	--	1,475,517	1,221 494	--	--	254,023	254,023
Budget	--	485,000	485,000	--	--	--	--
Variance	--	990,517	(736,494)	--	--	254,023	254,023
PARD Cultural Projects							
Actual budget basis	$ 219,811	--	1,487,765	1,502,040	--	14,275	234,086
Budget	219,811	--	1,489,013	1,376,918	--	(112,095)	107,716
Variance	--	--	1,248	125,122	--	126,370	126,370

(1) Formerly Brown & Root Conservation

(continued)

SPECIAL REVENUE FUNDS - OTHER
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit C-9
(Continued)

	Fund Balances September 30, 1992	Revenues	Expenditures	Operating Transfer In	Operating Transfer Out	Excess of Sources Over Uses	Fund Balances September 30, 1993
Police Seized Money Fund							
Actual budget basis	$ 25,174	249,775	150,459	--	--	99,316	124,490
Budget	25,174	80,000	80,000	--	--	--	25,174
Variance	--	169,775	(70,459)	--	--	99,316	99,316
Music Channel							
Actual budget basis	--	--	238,998	235,676	--	(3,322)	(3,322)
Budget	--	--	235,676	235,676	--	--	--
Variance	--	--	(3,322)	--	--	(3,322)	(3,322)
Aviation Asset Forfeiture							
Actual budget basis	26,258	82,340	22,352	--	--	59,988	86,246
Budget	26,258	41,500	47,000	--	--	(5,500)	20,758
Variance	--	40,840	24,648	--	--	65,488	65,488
Economic Development							
Actual budget basis	234,684	4,435	212,988	--	--	(208,553)	26,131
Budget	234,684	--	217,628	--	--	(217,628)	17,056
Variance	--	4,435	4,640	--	--	9,075	9,075
Police Drug Education							
Actual budget basis	--	23,296	7,929	--	--	15,367	15,367
Budget	--	25,000	25,000	--	--	--	--
Variance	--	(1,704)	17,071	--	--	15,367	15,367
Hotel-Motel Occupancy Tax Fund							
Actual budget basis	--	10,514,277	--	--	10,514,277	--	--
Budget	--	9,638,428	--	--	9,638,428	--	--
Variance	--	875,849	--	--	(875,849)	--	--
Environmental Conservation Services							
Actual budget basis	--	--	450,231	524,711	74,480	--	--
Budget	--	--	501,395	575,875	74,480	--	--
Variance	--	--	51,164	(51,164)	--	--	--
Total							
Actual budget basis	$ 1,421,944	14,567,513	6,373,337	7,287,427	10,824,433	4,657,170	6,079,114
Budget	1,421,944	12,318,930	5,620,757	7,213,469	9,948,584	3,963,058	5,385,002
Variance	--	2,248,583	(752,580)	73,958	(875,849)	694,112	694,112

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DEBT SERVICE FUND
BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit D-1

	1993	1992
ASSETS		
Cash	$ 204,093	1
Investments, at amortized cost	6,123,656	5,879,200
Property taxes receivable	3,863,389	3,906,838
Less allowance for uncollectible taxes	(1,004,481)	(937,641)
Net taxes receivable	2,858,908	2,969,197
Total assets	9,186,657	8,848,398
LIABILITIES AND FUND BALANCES		
Liabilities:		
Deferred revenue	2,732,919	2,851,722
Total liabilities	2,732,919	2,851,722
Fund balances (unreserved):		
Designated for debt service	6,453,738	5,996,676
Total fund balances	6,453,738	5,996,676
Total liabilities and fund balances	$ 9,186,657	8,848,398

DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL-BUDGET BASIS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit D-2

	1993					1992
	Actual	Adjustments (1)	Actual-Budget Basis	Budget	Variance-Favorable (Unfavorable)	Actual-Budget Basis
REVENUES						
General property taxes	$ 50,470,842	--	50,470,842	50,602,700	(131,858)	46,771,975
Interest and other	1,301,927	--	1,301,927	1,204,156	97,771	1,374,783
Total revenues	51,772,769	--	51,772,769	51,806,856	(34,087)	48,146,758
EXPENDITURES						
Principal retirement	26,479,680	5,460,320	31,940,000	30,058,483	(1,881,517)	26,930,000
Interest and other	25,671,408	1,929,971	27,601,379	30,667,778	3,066,399	30,718,887
Fees and commissions	4,619	--	4,619	10,000	5,381	6,601
Total expenditures	52,155,707	7,390,291	59,545,998	60,736,261	1,190,263	57,655,488
Excess (deficiency) of revenues over expenditures	(382,938)	(7,390,291)	(7,773,229)	(8,929,405)	1,156,176	(9,508,730)
OTHER FINANCING SOURCES (USES)						
Proceeds of refunding bonds	63,505,692	(63,505,692)	--	--	--	--
Payment to escrow agent	(63,505,692)	63,505,692	--	--	--	--
Operating transfers in	840,000	7,390,291	8,230,291	8,803,436	(573,145)	8,158,447
Total other financing sources (uses)	840,000	7,390,291	8,230,291	8,803,436	(573,145)	8,158,447
Excess (deficiency) of revenues and other sources over expenditures and other uses	457,062	--	457,062	(125,969)	583,031	(1,350,283)
Fund balances at beginning of year	5,996,676	--	5,996,676	5,996,676	--	7,346,959
Fund balances at end of year	$ 6,453,738	--	6,453,738	5,870,707	583,031	5,996,676

(1) Expenditure adjustments represent amount of certain enterprise fund and internal service fund debt payments budgeted as operating transfers.

CAPITAL PRODUCTS FUND

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CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit E-1

	Summary of Funds from General Obligation Bonds by Year of Authorization								Other Funds	Totals	
	Prior to 1981	1981	1982	1983	1984	1985	1987	1992		1993	1992
ASSETS											
Pooled investments and cash	$ 2,816,220	969,592	2,755,941	1,907,804	39,326,205	11,148,891	--	30,328,204	3,320,415	92,573,272	61,713,003
Accounts receivable	320	--	2,658	--	10,342,840	155,058	689,871	--	--	11,190,747	15,231,169
Less allowance for doubtful accounts	--	--	--	--	--	--	(689,871)	--	--	(689,871)	(948,245)
Net accounts receivable	320	--	2,658	--	10,342,840	155,058	--	--	--	10,500,876	14,282,924
Other assets	838	604	1,846	--	--	--	--	--	--	3,288	--
Total assets	2,817,378	970,196	2,760,445	1,907,804	49,669,045	11,303,949	--	30,328,204	3,320,415	103,077,436	75,995,927
LIABILITIES AND FUND EQUITY											
Liabilities:											
Accounts payable	7,958	37,103	7,816	7,299	603,204	60,095	1,059,685	405,076	26,808	2,215,044	1,633,741
Advanced pooled investments and cash	--	--	--	--	545,995	7,304	1,149,374	--	43,466	1,746,139	120,577
Other liabilities	7,943	--	--	--	--	--	5,704	--	350,000	363,647	429,219
Total liabilities	15,901	37,103	7,816	7,299	1,149,199	6[illegible],399	2,214,763	405,076	420,274	4,324,830	2,183,537
Fund balances:											
Reserved for encumbrances	36,384	174,655	382,373	29,795	8,638,650	468,149	1,181,366	5,560,089	733,154	17,204,615	9,911,700
Unreserved	2,765,093	758,438	2,370,256	1,870,710	39,881,196	10,768,401	(3,396,129)	24,363,039	2,166,987	81,547,991	63,900,690
Total fund balances	2,801,477	933,093	2,752,629	1,900,505	48,519,846	11,236,550	(2,214,763)	29,923,128	2,900,141	98,752,606	73,812,390
Total liabilities and fund balances	$ 2,817,378	970,196	2,760,445	1,907,804	49,669,045	11,303,949	--	30,328,204	3,320,415	103,077,436	75,995,927

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

	Summary of Funds from General Obligation Bonds by Year of Authorization								Other Funds	Totals	
	Prior to 1981	1981	1982	1983	1984	1985	1987	1992		1993	1992
REVENUES											
Intergovernmental revenues	$ --	--	--	--	406,139	--	4,227,745	--	--	4,633,884	5,080,669
Property owners' participation and contributions	--	--	--	--	1,463	--	147,122	--	--	148,585	476,854
Interest and other	--	(912)	(3,093)	--	(202)	1,365,049	47,573	1,210,076	3,868,356	6,486,847	4,909,405
Total revenues	--	(912)	(3,093)	--	407,400	1,365,049	4,422,440	1,210,076	3,868,356	11,269,316	10,466,928
EXPENDITURES											
Capital outlay for construction	542,564	250,845	1,405,917	289,667	14,622,899	513,887	6,449,259	14,179,923	2,346,092	40,601,053	28,139,113
Excess (deficiency) of revenues over expenditures	(542,564)	(251,757)	(1,409,010)	(289,667)	(14,215,499)	851,162	(2,026,819)	(12,969,847)	1,522,264	(29,331,737)	(17,672,185)
OTHER FINANCING SOURCES (USES)											
Proceeds from issuance of certificates and general obligation bonds	1,136,000	--	161,000	--	9,419,000	--	--	42,910,000	--	53,626,000	20,000,000
Operating transfers in	45,000	135,000	--	--	1,485,953	--	--	--	2,143,195	3,809,148	2,110,614
Operating transfers out	--	--	--	--	--	(1,576,154)	--	(17,025)	(1,570,016)	(3,163,195)	(4,431,984)
Total other financing sources (uses)	1,181,000	135,000	161,000	--	10,904,953	(1,576,154)	--	42,892,975	573,179	54,271,953	17,678,630
Excess (deficiency) of revenues and other sources over expenditures and other uses	638,436	(116,757)	(1,248,010)	(289,667)	(3,310,546)	(724,992)	(2,026,819)	29,923,128	2,095,443	24,940,216	6,445
Fund balances at beginning of year, as previously reported	2,163,041	1,049,850	4,000,639	2,190,172	53,372,049	11,961,542	(187,944)	--	804,698	75,354,047	75,589,945
Prior period adjustment (See Note 24)	--	--	--	--	(1,541,657)	--	--	--	--	(1,541,657)	(1,784,000)
Fund balances at beginning of year, as restated	2,163,041	1,049,850	4,000,639	2,190,172	51,830,392	11,961,542	(187,944)	--	804,698	73,812,390	73,805,945
Fund balances at end of year	$ 2,801,477	933,093	2,752,629	1,900,505	48,519,846	11,236,550	(2,214,763)	29,923,128	2,900,141	98,752,606	73,812,390

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Assets					
	Pooled Investments and Cash	Accounts Receivable	Allowance for Doubtful Accounts	Net Accounts Receivable	Other Assets	Total Assets
Funds Authorized Prior to 1981						
Parks and recreation	$ 981,669	--	--	--	838	982,507
Police and courts	830,670	--	--	--	--	830,670
Street improvements	540,785	320	--	320	--	541,105
Library	453,905	--	--	--	--	453,905
Health centers	9,190	--	--	--	--	9,190
Neighborhood centers	1	--	--	--	--	1
	2,816,220	320	--	320	838	2,817,378
Funds Authorized August 29, 1981						
Street and drainage	839,754	--	--	--	--	839,754
Fire stations	30,334	--	--	--	604	30,938
EMS buildings	99,504	--	--	--	--	99,504
	969,592	--	--	--	604	970,196
Funds Authorized September 11, 1982						
Street and drainage	87,920	2,658	--	2,658	--	90,578
Flood prevention	1,639,160	--	--	--	--	1,639,160
Public works parking	142	--	--	--	--	142
Public works service center	43,554	--	--	--	--	43,554
Traffic signals	38,807	--	--	--	--	38,807
Parks--various	583,918	--	--	--	1,846	585,764
Environmental resources	6,181	--	--	--	--	6,181
Fire/EMS building	356,259	--	--	--	--	356,259
	2,755,941	2,658	--	2,658	1,846	2,760,445
Funds Authorized October 22, 1983						
Jollyville road improvements	56,822	--	--	--	--	56,822
Energy improvements - city facilities	1,850,982	--	--	--	--	1,850,982
	1,907,804	--	--	--	--	1,907,804
Funds Authorized September 8, 1984						
Zilker land acquisition	9	--	--	--	--	9
PARD pools	169,794	--	--	--	--	169,794
Parkland acquisition	430,019	--	--	--	--	430,019
Parks/Old Bakery	1,491,917	--	--	--	--	1,491,917
Drainage and flood improvements	9,951,497	--	--	--	--	9,951,497
Street improvements	25,839,560	10,342,840	--	10,342,840	--	36,182,400
Fire improvements	--	--	--	--	--	--
Libraries	851	--	--	--	--	851
Police FACS	--	--	--	--	--	--
Traffic signals	1,439,029	--	--	--	--	1,439,029
EMS/Fire facility	3,529	--	--	--	--	3,529
	$ 39,326,205	10,342,840	--	10,342,840	--	49,669,045

Liabilities				Fund Balances			
Accounts Payable	Advanced Pooled Investments and Cash	Other Liabilities	Total Liabilities	Reserved for Encumbrances	Unreserved (Deficit)	Total Fund Balances	Total Liabilities and Fund Balances
--	--	--	--	4,497	978,010	982,507	982,507
--	--	--	--	--	830,670	830,670	830,670
--	--	7,943	7,943	--	533,162	533,162	541,105
7,958	--	--	7,958	31,387	414,560	445,947	453,905
--	--	--	--	500	8,690	9,190	9,190
--	--	--	--	--	1	1	1
7,958	--	7,943	15,901	36,384	2,765,093	2,801,477	2,817,378
1,556	--	--	1,556	55,901	782,297	838,198	839,754
--	--	--	--	--	30,938	30,938	30,938
35,547	--	--	35,547	118,754	(54,797)	63,957	99,504
37,103	--	--	37,103	174,655	758,438	933,093	970,196
1,344	--	--	1,344	110,002	(20,768)	89,234	90,578
6,472	--	--	6,472	240,275	1,392,413	1,632,688	1,639,160
--	--	--	--	--	142	142	142
--	--	--	--	18,112	25,442	43,554	43,554
--	--	--	--	--	38,807	38,807	38,807
--	--	--	--	13,984	571,780	585,764	585,764
--	--	--	--	--	6,181	6,181	6,181
--	--	--	--	--	356,259	356,259	356,259
7,816	--	--	7,816	382,373	2,370,256	2,752,629	2,760,445
--	--	--	--	1,005	55,817	56,822	56,822
7,299	--	--	7,299	28,790	1,814,893	1,843,683	1,850,982
7,299	--	--	7,299	29,795	1,870,710	1,900,505	1,907,804
--	--	--	--	--	9	9	9
176	--	--	176	41,549	128,069	169,618	169,794
--	--	--	--	--	430,019	430,019	430,019
139,166	--	--	139,166	1,451,437	(98,686)	1,352,751	1,491,917
135,613	--	--	135,613	2,050,069	7,765,815	9,815,884	9,951,497
326,277	--	--	326,277	4,994,011	30,862,112	35,856,123	36,182,400
--	534,195	--	534,195	101,025	(635,220)	(534,195)	--
--	--	--	--	--	851	851	851
1,972	11,800	--	13,772	557	(14,329)	(13,772)	--
--	--	--	--	2	1,439,027	1,439,029	1,439,029
--	--	--	--	--	3,529	3,529	3,529
603,204	545,995	--	1,149,199	8,638,650	39,881,196	48,519,846	49,669,045

(continued)

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Assets					
	Pooled Investments and Cash	Accounts Receivable	Allowance for Doubtful Accounts	Net Accounts Receivable	Other Assets	Total Assets
Funds Authorized January 19,1985						
Cultural Arts	$ 9,951,214	155,058	--	155,058	--	10,106,272
Funds Authorized July 26, 1985						
Neighborhood park and recreation	968,543	--	--	--	--	968,543
Funds Authorized September 26, 1985						
Art in public places	--	--	--	--	--	--
Funds Authorized December 14, 1985						
Senior activity center	28,516	--	--	--	--	28,516
South Austin parkland	10,903	--	--	--	--	10,903
Parks Oak Hill	189,715	--	--	--	--	189,715
	229,134	--	--	--	--	229,134
Total Funds Authorized in 1985	11,148,891	155,058	--	155,058	--	11,303,949
Funds Authorized September 3, 1987						
Street resurfacing	--	689,871	(689,871)	--	--	--
Funds Authorized August 10, 1992						
EMS facility	958,931	--	--	--	--	958,931
Fire stations	2,729,539	--	--	--	--	2,729,539
Police substations	893,447	--	--	--	--	893,447
Asbestos abatement/ADA compliance/ East Austin health clinic	2,917,642	--	--	--	--	2,917,642
Erosion & flood control	2,302,085	--	--	--	--	2,302,085
Street & traffic signals	4,043,675	--	--	--	--	4,043,675
Parks and recreation facilities	9,577,095	--	--	--	--	9,577,095
Libraries	4,446,611	--	--	--	--	4,446,611
Balcones Canyonlands Conservation Plan	1,476,530	--	--	--	--	1,476,530
Barton Creek greenway	982,649	--	--	--	--	982,649
	$ 30,328,204	--	--	--	--	30,328,204

Liabilities				Fund Balances			
Accounts Payable	Advanced Pooled Investments and Cash	Other Liabilities	Total Liabilities	Reserved for Encumbrances	Unreserved (Deficit)	Total Fund Balances	Total Liabilities and Fund Balances
--	--	--	--	294,431	9,811,841	10,106,272	10,106,272
--	--	--	--	--	968,543	968,543	968,543
262	7,304	--	7,566	--	(7,566)	(7,566)	--
303	--	--	303	--	28,213	28,213	28,516
--	--	--	--	--	10,903	10,903	10,903
59,530	--	--	59,530	173,718	(43,533)	130,185	189,715
59,833	--	--	59,833	173,718	(4,417)	169,301	229,134
60,095	7,304	--	67,399	468,149	10,768,401	11,236,550	11,303,949
1,059,685	1,149,374	5,704	2,214,763	1,181,366	(3,396,129)	(2,214,763)	--
8,442	--	--	8,442	59,665	890,824	950,489	958,931
24,113	--	--	24,113	668,892	2,036,534	2,705,426	2,729,539
57,032	--	--	57,032	166,857	669,558	836,415	893,447
77,397	--	--	77,397	103,625	2,736,620	2,840,245	2,917,642
127,223	--	--	127,223	338,873	1,835,989	2,174,862	2,302,085
64,492	--	--	64,492	2,825,509	1,153,674	3,979,183	4,043,675
14,588	--	--	14,588	1,060,862	8,501,645	9,562,507	9,577,095
17,514	--	--	17,514	281,973	4,147,124	4,429,097	4,446,611
11,189	--	--	11,189	44,312	1,421,029	1,465,341	1,476,530
3,086	--	--	3,086	9,521	970,042	979,563	982,649
405,076	--	--	405,076	5,560,089	24,363,039	29,923,128	30,328,204

(continued)

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Assets					
	Pooled Investments and Cash	Accounts Receivable	Allowance for Doubtful Accounts	Net Accounts Receivable	Other Assets	Total Assets
Other funds						
Street lights	$ --	--	--	--	--	--
Planning & development improvements	--	--	--	--	--	--
TPSD general improvements	332,228	--	--	--	--	332,228
Parks-1992	--	--	--	--	--	--
Library automation system	619,132	--	--	--	--	619,132
East Austin health clinic	--	--	--	--	--	--
Fire/EMS/NW Austin MUD #1	103,529	--	--	--	--	103,529
Interest income fund	2,265,526	--	--	--	--	2,265,526
Total other funds	3,320,415	--	--	--	--	3,320,415
1993 Totals	92,573,272	11,190,747	(689,871)	10,500,876	3,288	103,077,436
Funds authorized prior to 1981	2,169,979	320	--	320	--	2,170,299
Funds authorized August 27, 1981	1,049,629	319	--	319	--	1,049,948
Funds authorized September 11, 1982	4,014,512	2,658	--	2,658	--	4,017,170
Funds authorized October 22, 1983	2,356,174	--	--	--	--	2,356,174
Funds authorized September 8, 1984	38,643,448	14,279,627	--	14,279,627	--	52,923,075
Funds authorized 1985	11,992,844	--	--	--	--	11,992,844
Funds authorized September 3, 1987	--	948,245	(948,245)	--	--	--
Other funds	1,486,417	--	--	--	--	1,486,417
1992 Totals	$ 61,713,003	15,231,169	(948,245)	14,282,924	--	75,995,927

Liabilities				Fund Balances			
Accounts Payable	Advanced Pooled Investments and Cash	Other Liabilities	Total Liabilities	Reserved for Encumbrances	Unreserved (Deficit)	Total Fund Balances	Total Liabilities and Fund Balances
--	1,721	--	1,721	--	(1,721)	(1,721)	--
--	1,125	--	1,125	--	(1,125)	(1,125)	--
11,925	--	--	11,925	59,466	260,837	320,303	332,228
14,883	40,620	--	55,503	54,556	(110,059)	(55,503)	--
--	--	--	--	619,132	--	619,132	619,132
--	--	--	--	--	--	--	--
--	--	--	--	--	103,529	103,529	103,529
--	--	350,000	350,000	--	1,915,526	1,915,526	2,265,526
26,808	43,466	350,000	420,274	733,154	2,166,987	2,900,141	3,320,415
2,215,044	1,746,139	363,647	4,324,830	17,204,615	81,547,991	98,752,606	103,077,436
--	153	7,105	7,258	114,620	2,048,421	2,163,041	2,170,299
--	98	--	98	55,313	994,537	1,049,850	1,049,948
16,531	--	--	16,531	440,756	3,559,883	4,000,639	4,017,170
166,002	--	--	166,002	304,856	1,885,316	2,190,172	2,356,174
1,082,318	10,365	--	1,092,683	6,539,586	45,290,806	51,830,392	52,923,075
31,302	--	--	31,302	1,413	11,960,129	11,961,542	11,992,844
94,911	90,090	2,943	187,944	1,057,514	(1,245,458)	(187,944)	--
242,677	19,871	419,171	681,719	1,397,642	(592,944)	804,698	1,486,417
1,633,741	120,577	429,219	2,183,537	9,911,700	63,900,690	73,812,390	75,995,927

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

	Revenues					Excess (Deficiency) of Revenues Over Expenditures
	Inter-governmental Revenues	Property Owners' Participation and Contributions	Interest and Other	Total Revenues	Expenditures Capital Outlay	
Funds Authorized Prior to 1981						
Parks and recreation	$ --	--	--	--	223,615	(223,615)
Police and courts	--	--	--	--	89,177	(89,177)
Street improvements	--	--	--	--	4,790	(4,790)
Library	--	--	--	--	154,982	(154,982)
Health centers	--	--	--	--	70,000	(70,000)
Neighborhood centers	--	--	--	--	--	--
	--	--	--	--	542,564	(542,564)
Funds Authorized August 29, 1981						
Street and drainage	--	--	(912)	(912)	176,865	(177,777)
Fire stations	--	--	--	--	3,035	(3,035)
EMS buildings	--	--	--	--	70,945	(70,945)
	--	--	(912)	(912)	250,845	(251,757)
Funds Authorized September 11, 1982						
Street and drainage	--	--	(15)	(15)	141,518	(141,533)
Flood prevention	--	--	--	--	348,005	(348,005)
Public works parking	--	--	--	--	--	--
Public works service center	--	--	--	--	77,017	(77,017)
Traffic signals	--	--	--	--	66,265	(66,265)
Parks--various	--	--	(3,078)	(3,078)	773,112	(776,190)
Environmental resources	--	--	--	--	--	--
Fire/EMS building	--	--	--	--	--	--
	--	--	(3,093)	(3,093)	1,405,917	(1,409,010)
Funds Authorized October 22, 1983						
Jollyville road improvements	--	--	--	--	63	(63)
Energy improvements - city facilities	--	--	--	--	289,604	(289,604)
	--	--	--	--	289,667	(289,667)
Funds Authorized September 8, 1984						
Zilker land acquisition	--	--	--	--	--	--
PARD pools	--	--	--	--	209,744	(209,744)
Parkland acquisition	--	--	--	--	334,390	(334,390)
Parks/Old Bakery	243,027	--	--	243,027	1,399,229	(1,156,202)
Drainage and flood improvements	--	--	(47)	(47)	704,954	(705,001)
Street improvements	163,112	1,463	(155)	164,420	11,003,339	(10,838,919)
Fire improvements	--	--	--	--	498,232	(498,232)
Libraries	--	--	--	--	--	--
Police FACS	--	--	--	--	3,407	(3,407)
Traffic signals	--	--	--	--	467,929	(467,929)
EMS/Fire facility	--	--	--	--	1,675	(1,675)
	$ 406,139	1,463	(202)	407,400	14,622,899	(14,215,499)

Other Financing Sources (Uses)				Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balances Beginning of Year, as Previously Reported	Prior Period Adjustment	Fund Balances Beginning of Year, as Restated	Fund Balances End of Year
Issuance of Bonds/ Certificates	Operating Transfers In	Operating Transfers Out	Total Other Financing Sources (Uses					
--	--	--	--	(223,615)	1,206,122	--	1,206,122	982,507
920,000	--	--	920,000	830,823	(153)	--	(153)	830,670
--	--	--	--	(4,790)	537,952	--	537,952	533,162
146,000	45,000	--	191,000	36,018	409,929	--	409,929	445,947
70,000	--	--	70,000	--	9,190	--	9,190	9,190
--	--	--	--	--	1	--	1	1
1,136,000	45,000	--	1,181,000	638,436	2,163,041	--	2,163,041	2,801,477
--	--	--	--	(177,777)	1,015,975	--	1,015,975	838,198
--	--	--	--	(3,035)	33,973	--	33,973	30,938
--	135,000	--	135,000	64,055	(98)	--	(98)	63,957
--	135,000	--	135,000	(116,757)	1,049,850	--	1,049,850	933,093
--	--	--	--	(141,533)	230,767	--	230,767	89,234
--	--	--	--	(348,005)	1,980,693	--	1,980,693	1,632,688
--	--	--	--	--	142	--	142	142
--	--	--	--	(77,017)	120,571	--	120,571	43,554
--	--	--	--	(66,265)	105,072	--	105,072	38,807
161,000	--	--	161,000	(615,190)	1,200,954	--	1,200,954	585,764
--	--	--	--	--	6,181	--	6,181	6,181
--	--	--	--	--	356,259	--	356,259	356,259
161,000	--	--	161,000	(1,248,010)	4,000,639	--	4,000,639	2,752,629
--	--	-	--	(63)	56,885	--	56,885	56,822
--	--	--	--	(289,604)	2,133,287	--	2,133,287	1,843,683
--	--	--	--	(289,667)	2,190,172	--	2,190,172	1,900,505
--	--	--	--	--	9	--	9	9
--	--	--	--	(209,744)	379,362	--	379,362	169,618
--	--	--	--	(334,390)	764,409	--	764,409	430,019
601,000	--	--	601,000	(555,202)	1,907,953	--	1,907,953	1,352,751
1,113,000	300,000	-	1,413,000	707,999	9,107,885	--	9,107,885	9,815,884
7,705,000	--	-	7,705,000	(3,133,919)	40,531,699	(1,541,657)	38,990,042	35,856,123
--	-	--	--	(498,232)	(35,963)	--	(35,963)	(534,195)
--	--	--	--	--	851	--	851	851
--	--	--	--	(3,407)	(10,365)	--	(10,365)	(13,772)
--	1,185,953	--	1,185,953	718,024	721,005	--	721,005	1,439,029
--	--	--	--	(1,675)	5,204	--	5,204	3,529
9,419,000	1,485,953	--	10,904,953	(3,310,546)	53,372,049	(1,541,657)	51,830,392	48,519,846

(continued)

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

	Revenues					Excess (Deficiency) of Revenues Over Expenditures
	Inter-governmental Revenues	Property Owners' Participation and Contributions	Interest and Other	Total Revenues	Expenditures Capital Outlay	
Funds Authorized January 19, 1985						
Cultural Arts	$ --	--	868,440	868,440	16,264	852,176
Funds Authorized July 26, 1985						
Neighborhood park and recreation	--	--	262,975	262,975	4,685	258,290
Funds Authorized September 26, 1985						
Art in public places	--	--	(125)	(125)	11,289	(11,414)
Funds Authorized December 14, 1985						
Senior activity center	--	--	--	--	5,131	(5,131)
South Austin parkland	--	--	--	--	--	--
Parks Oak Hill	--	--	233,759	233,759	476,518	(242,759)
	--	--	233,759	233,759	481,649	(247,890)
Total funds authorized in 1985	--	--	1,365,049	1,365,049	513,887	851,162
Funds Authorized September 3, 1987						
Street resurfacing	4,227,745	147,122	47,573	4,422,440	6,449,259	(2,026,819)
Funds Authorized August 10, 1992						
EMS facility	--	--	--	--	64,511	(64,511)
Fire stations	--	--	--	--	232,574	(232,574)
Police substations	--	--	--	--	1,513,585	(1,513,585)
Asbestos abatement/ADA compliance/ East Austin health clinic	--	--	1,207,851	1,207,851	1,100,581	107,270
Erosion & flood control	--	--	--	--	542,138	(542,138)
Street & traffic signals	--	--	--	--	1,971,817	(1,971,817)
Parks and recreation facilities	--	--	--	--	1,374,493	(1,374,493)
Libraries	--	--	--	--	822,903	(822,903)
Balcones Canyonlands Conservation Plan	--	--	2,225	2,225	6,536,884	(6,534,659)
Barton Creek greenway	--	--	--	--	20,437	(20,437)
	$ --	--	1,210,076	1,210,076	14,179,923	(12,969,847)

Other Financing Sources (Uses)				Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balances Beginning of Year, as Previously Reported	Prior Period Adjustment	Fund Balances Beginning of Year, as Restated	Fund Balances End of Year
Issuance of Bonds/ Certificates	Operating Transfers In	Operating Transfers Out	Total Other Financing Sources (Uses					
--	--	(1,576,154)	(1,576,154)	(723,978)	10,830,250	--	10,830,250	10,106,272
--	--	--	--	258,290	710,253	--	710,253	968,543
--	--	--	--	(11,414)	3,848	--	3,848	(7,566)
--	--	--	--	(5,131)	33,344	--	33,344	28,213
--	--	--	--	--	10,903	--	10,903	10,903
--	--	--	--	(242,759)	372,944	--	372,944	130,185
--	--	--	--	(247,890)	417,191	--	417,191	169,301
--	--	(1,576,154)	(1,576,154)	(724,992)	11,961,542	--	11,961,542	11,236,550
--	--	--	--	(2,026,819)	(187,944)	--	(187,944)	(2,214,763)
1,015,000	--	--	1,015,000	950,489	--	--	--	950,489
2,938,000	--	--	2,938,000	2,705,426	--	--	--	2,705,426
2,350,000	--	--	2,350,000	836,415	--	--	--	836,415
2,750,000	--	(17,025)	2,732,975	2,840,245	--	--	--	2,840,245
2,717,000	--	--	2,717,000	2,174,862	--	--	--	2,174,862
5,951,000	--	--	5,951,000	3,979,183	--	--	--	3,979,183
10,937,000	--	--	10,937,000	9,562,507	--	--	--	9,562,507
5,252,000	--	--	5,252,000	4,429,097	--	--	--	4,429,097
8,000,000	--	--	8,000,000	1,465,341	--	--	--	1,465,341
1,000,000	--	--	1,000,000	979,563	--	--	--	979,563
42,910,000	--	(17,025)	42,892,975	29,923,128	--	--	--	29,923,128

(continued)

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

	Revenues					Excess (Deficiency) of Revenues Over Expenditures
	Inter-governmental Revenues	Property Owners' Participation and Contributions	Interest and Other	Total Revenues	Expenditures Capital Outlay	
Other funds						
Street lights	$ --	--	--	--	--	--
Planning & development improvements	--	--	--	--	--	--
TPSD general improvements	--	--	--	--	32,987	(32,987)
Parks project 1992	--	--	650,739	650,739	727,537	(76,798)
Library automation system	--	--	--	--	380,868	(380,868)
East Austin health clinic	--	--	--	--	--	--
Fire/EMS/NW Austin MUD #1	--	--	103,529	103,529	--	103,529
Interest income fund	--	--	3,114,088	3,114,088	1,204,700	1,909,388
Total other funds	--	--	3,868,356	3,868,356	2,346,092	1,522,264
1993 Totals	4,633,884	148,585	6,486,847	11,269,316	40,601,053	(29,331,737)
Funds authorized prior to 1981	--	--	--	--	273,385	(273,385)
Funds authorized August 29, 1981	--	--	--	--	82,131	(82,131)
Funds authorized September 11, 1982	--	--	--	--	598,789	(598,789)
Funds authorized October 22, 1983	--	214,844	--	214,844	634,260	(419,416)
Funds authorized September 8, 1984	2,084,503	82,786	--	2,167,289	20,967,076	(18,799,787)
Funds authorized 1985	--	--	1,407,266	1,407,266	258,482	1,148,784
Funds authorized September 3, 1987	2,971,166	179,224	68,559	3,218,949	3,218,591	358
Other funds	25,000	--	3,433,580	3,458,580	2,106,399	1,352,181
1992 Totals	$ 5,080,669	476,854	4,909,405	10,466,928	28,139,113	(17,672,185)

Other Financing Sources (Uses)				Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balances Beginning of Year, as Previously Reported	Prior Period Adjustment	Fund Balances Beginning of Year, as Restated	Fund Balances End of Year
Issuance of Bonds/ Certificates	Operating Transfers In	Operating Transfers Out	Total Other Financing Sources (Uses					
--	--	--	--	--	(1,721)	--	(1,721)	(1,721)
--	--	--	--	--	(1,125)	--	(1,125)	(1,125)
--	288,016	--	288,016	255,029	65,274	--	65,274	320,303
--	262,000	--	262,000	185,202	(240,705)	--	(240,705)	(55,503)
--	--	--	--	(380,868)	1,000,000	--	1,000,000	619,132
--	17,025	--	17,025	17,025	(17,025)	--	(17,025)	--
--	--	--	--	103,529	--	--	--	103,529
--	1,576,154	(1,570,016)	6,138	1,915,526	--	--	--	1,915,526
--	2,143,195	(1,570,016)	573,179	2,095,443	804,698	--	804,698	2,900,141
53,626,000	3,809,148	(3,163,195)	54,271,953	24,940,216	75,354,047	(1,541,657)	73,812,390	98,752,606
--	397,000	--	397,000	123,615	2,039,426	--	2,039,426	2,163,041
--	--	--	--	(82,131)	1,131,981	--	1,131,981	1,049,850
2,090,000	--	--	2,090,000	1,491,211	2,509,428	--	2,509,428	4,000,639
--	--	(350,000)	(350,000)	(769,416)	2,959,588	--	2,959,588	2,190,172
16,910,000	500,000	--	17,410,000	(1,389,787)	55,004,179	(1,784,000)	53,220,179	51,830,392
--	--	--	--	1,148,784	10,812,758	--	10,812,758	11,961,542
--	--	--	--	358	(188,302)	--	(188,302)	(187,944)
1,000,000	1,213,614	(4,081,984)	(1,868,370)	(516,189)	1,320,887	--	1,320,887	804,698
20,000,000	2,110,614	(4,431,984)	17,678,630	6,445	75,589,945	(1,784,000)	73,805,945	73,812,390

[illegible]

[illegible]

[illegible]

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Utility	Hospital	Solid Waste Services	Softball	Golf
ASSETS					
Current assets:					
Cash on hand	$ 31,180	10,388	300	--	--
Pooled investments and cash	24,830,082	--	1,809,650	--	528,739
Investments, at amortized cost	--	--	--	--	--
Working capital advances	5,590,507	--	--	--	--
Accounts receivable	124,745,836	35,474,745	5,105,400	--	13,675
Less allowance for doubtful accounts	(56,421,702)	(9,372,130)	(3,712,435)	--	--
Net accounts receivable	68,324,134	26,102,615	1,392,965	--	13,675
Receivable from other governments	--	394,898	--	--	--
Due from other funds	--	600,000	4,733,570	--	--
Inventories, at cost	35,535,647	4,569,737	--	--	--
Prepaid expenses and other assets	1,110,924	475,240	3,566	--	--
Unrecovered fuel revenue	2,630,630	--	--	--	--
Deferred costs	3,331,891	--	--	--	--
Total current assets	141,384,995	32,152,878	7,940,051	--	542,414
Restricted assets:					
Revenue bond debt service:					
Cash	--	--	--	--	--
Investments, at amortized cost	65,978,833	--	20,316	--	--
Accrued interest on investments	4,474,568	--	--	--	--
Receivable from restricted accounts	--	--	--	--	--
Capitalized interest account:					
Investments, at amortized cost	--	--	--	--	--
Total revenue bond debt service	70,453,401	--	20,316	--	--
Revenue bond retirement reserve:					
Cash	--	--	--	--	--
Investments, at amortized cost	165,987,689	--	--	--	--
Total revenue bond retirement reserve	165,987,689	--	--	--	--
Tax and revenue bond debt service:					
Cash	--	--	--	--	--
Investments, at amortized cost	98,210	--	--	--	--
Total tax and revenue bond debt service	98,210	--	--	--	--
Construction account:					
Cash	--	--	--	--	--
Pooled investments and cash	54,512,244	10,831,060	7,076,973	--	2,006,188
Investments, at amortized cost	--	--	--	--	--
Accrued interest on investments	--	--	--	--	--
Receivable from other governments	--	--	--	--	--
Due from other funds	384,424	--	--	--	--
Advances to other funds	2,959,691	--	--	--	--
Other receivables	408,176	--	--	--	--
Total construction account	$ 58,264,535	10,831,060	7,076,973	--	2,006,188

Tennis	Airport	Convention Center	Drainage	Transportation	Recreation Programs	Totals 1993	Totals 1992
--	1,600	2,651	350	--	--	46,469	42,981
--	2,268,723	3,781,429	2,240,464	1,054,298	35,448	36,548,833	47,446,526
--	--	429,549	--	--	--	429,549	1,645,205
--	--	--	--	--	--	5,590,507	5,320,181
--	2,848,061	5,424	1,916,269	877,557	--	170,986,967	152,509,047
--	(276,574)	(1,089)	(716,870)	(86,634)	--	(70,587,434)	(67,881,280)
--	2,571,487	4,335	1,199,399	790,923	--	100,399,533	84,627,767
--	84,821	--	--	--	--	479,719	1,780,936
--	--	--	--	--	--	5,333,570	--
--	--	--	16,326	182,374	--	40,304,084	49,237,159
--	198	--	--	--	--	1,589,928	2,765,393
--	--	--	--	--	--	2,630,630	1,188,419
--	--	--	--	--	--	3,331,891	61,944
--	4,926,829	4,217,964	3,456,539	2,027,595	35,448	196,684,713	194,116,511
--	--	--	--	--	--	--	2
--	924,344	1,856,433	--	--	--	68,779,926	75,436,174
--	--	--	--	--	--	4,474,568	5,935,426
--	--	1,112,182	--	--	--	1,112,182	--
--	--	--	--	--	--	--	1,113,883
--	924,344	2,968,615	--	--	--	74,366,676	82,485,485
--	1	2	--	--	--	3	69
--	2,579,683	6,745,789	--	--	--	175,313,161	175,740,970
--	2,579,684	6,745,791	--	--	--	175,313,164	175,741,039
--	--	--	--	--	--	--	1
--	--	--	--	--	--	98,210	94,376
--	--	--	--	--	--	98,210	94,377
--	--	46	--	--	--	46	259
--	32,852,745	1,951,511	10,339,158	--	--	119,569,879	176,535,909
--	18,877,965	976,844	--	--	--	19,854,809	23,565,869
--	--	986	--	--	--	986	71,671
--	879,160	--	--	--	--	879,160	2,752,667
--	--	--	--	--	--	384,424	56,155
--	--	--	--	--	--	2,959,691	449,245
--	--	--	--	--	--	408,176	365,138
--	52,609,870	2,929,387	10,339,158	--	--	144,057,171	203,796,913

(continued)

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Utility	Hospital	Solid Waste Services	Softball	Golf
ASSETS,CONTINUED					
Decommissioning account:					
Pooled investments and cash	$ 666,960	--	--	--	--
Cash held by trustee	352,983	--	--	--	--
Investments held by trustee	13,338,557	--	--	--	--
Accrued interest on investments	267,312	--	--	--	--
Total decommissioning account	14,625,812	--	--	--	--
Capital improvement account:					
Pooled investments and cash	--	--	--	--	--
Operating reserve account:					
Pooled investments and cash	--	--	--	--	--
Investments, at amortized cost	--	--	--	--	--
Accrued interest on investments	--	--	--	--	--
Total operating reserve account	--	--	--	--	--
Hotel occupancy tax account:					
Pooled investments and cash	--	--	--	--	--
Accrued interest on investments	--	--	--	--	--
Total hotel occupancy tax account	--	--	--	--	--
Revenue account:					
Pooled investments and cash	--	--	--	--	--
Accrued interest on investments	--	--	--	--	--
Accounts receivable	--	--	--	--	--
Receivable from restricted accounts	--	--	--	--	--
Total revenue account	--	--	--	--	--
Renewal and replacement account:					
Pooled investments and cash	--	--	--	--	--
Accounts receivable	--	--	--	--	--
Total renewal and replacement account	--	--	--	--	--
Investments and cash held by trustee	3,379,429	410,181	--	--	--
Other regulatory assets	4,298,320	--	--	--	--
Pooled investments and cash restricted for:					
Purchase of nuclear fuel inventory	17,200,513	--	--	--	--
Customer deposits	4,996,159	--	74,655	--	--
Escrow deposits	1,070,641	--	--	--	--
Total restricted assets	340,374,709	11,241,241	7,171,944	--	2,006,188
Fixed assets, at cost:					
Property, plant and equipment in service	3,285,813,393	126,804,867	21,289,796	18,912	4,348,446
Less accumulated depreciation	(832,923,772)	(40,606,649)	(9,865,366)	(1,876)	(2,477,139)
Net property, plant and equipment in service	2,452,889,621	86,198,218	11,424,430	17,036	1,871,307
Construction in progress	335,616,420	3,027,448	1,934,807	--	1,155,390
Nuclear fuel, net of amortization of $40,289,730 in 1993 and $37,474,079 in 1992	51,135,747	--	--	--	--
Plant held for future use	38,450,429	--	--	--	--
Net property, plant and equipment	2,878,092,217	89,225,666	13,359,237	17,036	3,026,697
Investment in municipal utility districts	26,939,756	--	--	--	--
Unamortized loss on refundings	126,189,874	1,037,526	--	--	--
Deferred costs and expenses, including bond issue cost, net of amortization	210,570,825	274,499	55,612	--	10,897
Total assets	$ 3,723,552,376	133,931,810	28,526,844	17,036	5,586,196

Tennis	Airport	Convention Center	Drainage	Transportation	Recreation Programs	Totals 1993	Totals 1992
--	--	--	--	--	--	666,960	673,434
--	--	--	--	--	--	352,983	--
--	--	--	--	--	--	13,338,557	10,120,859
--	--	--	--	--	--	267,312	179,128
--	--	--	--	--	--	14,625,812	10,973,421
--	3,712,721	--	--	--	--	3,712,721	3,082,938
--	1,746,368	--	--	--	--	1,746,368	1,530,095
--	--	4,668,053	--	--	--	4,668,053	7,018,480
--	--	14,493	--	--	--	14,493	53,129
--	1,746,368	4,682,546	--	--	--	6,428,914	8,601,704
--	--	246,796	--	--	--	246,796	1,056,387
--	--	67,851	--	--	--	67,851	7,228
--	--	314,647	--	--	--	314,647	1,063,615
--	--	630,317	--	--	--	630,317	865,336
--	--	235,204	--	--	--	235,204	155,943
--	--	147,107	--	--	--	147,107	31,464
--	--	314,647	--	--	--	314,647	--
--	--	1,327,275	--	--	--	1,327,275	1,052,743
--	--	71,378	--	--	--	71,378	--
--	--	19,377	--	--	--	19,377	--
--	--	90,755	--	--	--	90,755	--
--	--	--	--	--	--	3,789,610	4,688,441
--	--	--	--	--	--	4,298,320	--
--	--	--	--	--	--	17,200,513	17,420,636
--	19,456	--	--	--	--	5,090,270	5,335,635
--	12,586	--	--	--	--	1,083,227	1,049,109
--	61,605,029	19,059,016	10,339,158	--	--	451,797,285	515,386,056
2,656,682	70,394,884	96,733,502	1,081,103	567,414	13,765	3,609,722,764	3,493,338,696
(1,811,718)	(26,393,761)	(7,377,169)	(316,533)	(25,570)	(574)	(921,800,127)	(822,613,031)
844,964	44,001,123	89,356,333	764,570	541,844	13,191	2,687,922,637	2,670,725,665
--	23,387,136	994,758	2,404,785	--		368,520,744	336,920,023
--	--	--	--	--	--	51,135,747	50,915,624
--	--	--	--	--	--	38,450,429	38,450,429
844,964	67,388,259	90,351,091	3,169,355	541,844	13,191	3,146,029,557	3,097,011,741
--	--	--	--	--	--	26,939,756	27,449,126
--	--	--	--	--	--	127,227,400	53,004,704
--	960,961	701,392	--	--	--	212,574,186	162,240,515
844,964	134,881,078	114,329,463	16,965,052	2,569,439	48,639	4,161,252,897	4,049,208,653

(continued)

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Utility	Hospital	Solid Waste Services	Softball	Golf
LIABILITIES AND FUND EQUITY					
Current liabilities:					
Accounts payable	$ 23,623,219	5,681,363	598,368	3,742	37,185
Advanced pooled investments and cash	--	--	--	17,378	--
Accrued payroll	3,250,239	2,393,492	350,077	9,689	33,994
Accrued compensated absences	6,071,123	4,135,078	593,891	21,115	48,391
Construction contracts payable	1,507,190	--	--	--	--
Due to third party reimbursement program	--	--	--	--	--
Municipal utility district contracts payable	2,580,000	--	--	--	--
Due to other funds	--	4,733,570	22,610	--	--
Interest payable on other debt	3,103,800	--	116,443	--	12,188
Deferred revenue	--	--	--	--	--
General obligation bonds payable	--	4,516,222	151,628	--	--
Water improvement district bonds payable	104,000	--	--	--	--
Public property finance contractual obligations payable	--	400,000	541,872	--	--
Certificates of obligation payable	--	--	84,311	--	66,502
Capital lease obligations payable	1,583,677	644,054	--	--	--
Notes payable	--	--	--	--	--
Other liabilities	2,445,450	313,091	16,680	--	--
Total current liabilities	44,268,698	22,816,870	2,475,880	51,924	198,260
Liabilities payable from restricted assets:					
Liabilities payable from debt service:					
Cash overdraft	1,913	--	--	--	--
Accrued interest payable	59,644,012	--	10,988	--	--
Revenue bonds payable within one year	14,885,001	--	--	--	--
Tax and revenue bonds payable within one year	195,000	--	--	--	--
Certificates of obligation due within one year	--	--	530,000	--	--
Total liabilities payable from debt service	74,725,926	--	540,988	--	--
Liabilities payable from construction account:					
Accounts payable	7,347,562	13,562	1,220,420	--	358,367
Retainage payable	31,563	--	--	--	--
Arbitrage rebate payable	--	--	120,448	--	--
Total liabilities payable from construction account	7,379,125	13,562	1,340,868	--	358,367
Liabilities payable from hotel occupancy tax account:					
Payable to restricted accounts	--	--	--	--	--
Total liabilities payable from hotel occupancy tax account	--	--	--	--	--
Liabilities payable from revenue account:					
Payable to restricted accounts	--	--	--	--	--
Customer deposits	--	--	--	--	--
Other liabilities	--	--	--	--	--
Total liabilities payable from revenue account	--	--	--	--	--
Decommissioning expense payable	14,625,812	--	--	--	--
Decommissioning assessment payable	301,200	--	--	--	--
Nuclear fuel expense payable	17,200,513	--	--	--	--
Customer deposits	4,996,159	--	74,655	--	--
Escrow deposits	1,070,641	--	--	--	--
Total liabilities payable from restricted assets	$ 120,299,376	13,562	1,956,511	--	358,367

Tennis	Airport	Convention Center	Drainage	Transportation	Recreation Programs	Totals 1993	Totals 1992
246	69,607	699,225	158,807	922,433	28,457	31,822,652	32,887,194
33,227	--	--	--	--	--	50,605	39,470
--	176,017	138,192	77,233	169,260	14,122	6,612,315	5,148,168
--	307,904	160,854	193,263	230,618	855	11,763,092	9,197,088
--	--	--	--	--	--	1,507,190	2,420,010
--	--	--	--	--	--	--	3,993,760
--	--	--	--	--	--	2,580,000	2,025,000
--	2,656	--	5,559	--	--	4,764,395	30,825
--	6,101	42,976	--	--	--	3,281,508	3,096,315
--	424,902	--	--	--	--	424,902	357,184
--	339,614	--	--	--	--	5,007,464	4,614,220
--	--	--	--	--	--	104,000	195,000
--	--	--	--	--	--	941,872	579,310
--	--	--	--	--	--	150,813	-
--	--	375,828	--	--	--	2,603,559	2,748,362
--	--	60,235	--	--	--	60,235	4,773
--	60	186	--	--	--	2,775,[illegible]	5,138,572
33,473	1,326,861	1,477,496	434,862	1,322,311	43,434	74,450,069	72,475,251
--	--	--	--	--	--	1,913	--
--	826,875	1,952,912	--	--	--	62,434,787	71,955,792
--	--	--	--	--	--	14,885,001	15,495,000
--	--	--	--	--	--	195,000	195,000
--	--	--	--	--	--	530,000	495,000
--	826,875	1,952,912	--	--	--	78,046,701	88,140,792
--	1,815,632	68,344	359,161	--	--	11,183,048	17,963,555
--	--	--	--	--	--	31,563	120,137
--	--	66,900	--	--	--	187,348	565,848
--	1,815,632	135,244	359,161	--	--	11,401,959	18,649,540
--	--	314,647	--	--	--	314,647	--
--	--	314,647	--	--	--	314,647	--
--	--	1,112,182	--	--	--	1,112,182	--
--	--	213,428	--	--	--	213,428	210,167
--	--	1,665	--	--	--	1,665	161
--	--	1,327,275	--	--	--	1,327,275	210,328
--	--	--	--	--	--	14,625,812	10,973,421
--	--	--	--	--	--	301,200	--
--	--	--	--	--	--	17,200,513	17,420,636
--	19,456	--	--	--	--	5,090,270	5,335,635
--	12,586	--	--	--	--	1,083,227	1,049,109
--	2,674,549	3,730,078	359,161	--	--	129,391,604	141,779,461

(continued)

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Utility	Hospital	Solid Waste Services	Softball	Golf
LIABILITIES AND FUND EQUITY,CONTINUED					
Long-term liabilities:					
Accrued compensated absences	$ 5,903,515	1,698,259	428,365	46,283	161,180
Construction contracts payable	4,279,217	--	--	--	--
Advances from other funds	--	--	158,271	--	--
Commercial paper notes payable	41,000,000	--	--	--	--
Decommissioning assessment payable	3,915,600	--	--	--	--
Tax and revenue bonds payable, net of discount of $61,610 in 1993 and $69,840 in 1992	4,378,390	--	--	--	--
Municipal utility district contracts payable	123,985,000	--	--	--	--
General obligation bonds, net of discount of $387,453 in 1993 and $335,583 in 1992	--	44,708,030	1,985,315	--	--
Prior lien revenue bonds, net of discount of $86,334,215 in 1993 and $79,700,171 in 1992 and inclusive of premium of $22,764,819 in 1993 and $23,859,908 in 1992	2,099,095,110	--	--	--	--
Subordinate lien revenue bonds, net of discount of $3,218,333 in 1993 and $11,715,957 in 1992	257,967,577	--	--	--	--
Capital appreciation bond interest payable	38,296,868	5,946,497	203,776	--	--
Water improvement district bonds payable	957,000	--	--	--	--
Public property finance contractual obligations payable	--	2,075,000	3,433,818	--	--
Certificates of obligation	--	--	6,140,689	--	2,252,498
Unamortized gain on refundings	--	--	--	--	--
Capital lease obligations payable	30,492,670	193,819	--	--	--
Notes payable	--	--	--	--	--
Deferred credits	--	--	--	--	--
Total long-term liabilities	2,610,270,947	54,621,605	12,350,234	46,283	2,413,678
Total liabilities	2,774,839,021	77,452,037	16,782,625	98,207	2,970,305
Fund equity					
Contributions from municipality	5,710,125	8,053,973	1,254,593	--	985,234
Contributions from municipality for:					
Capitalized interest payable	--	--	--	--	--
Revenue bond retirement	--	--	--	--	--
Operations	--	--	--	--	--
Contributions from State and Federal governments	41,125,267	874,135	--	--	--
Contributions in aid of construction	260,196,583	--	--	--	--
Contributions from the private sector	--	2,512,089	--	--	--
Total contributions	307,031,975	11,440,197	1,254,593	--	985,234
Retained earnings:					
Reserved for revenue bond retirement	165,987,689	--	--	--	--
Reserved for renewal and replacement	--	--	--	--	--
Reserved for operations	--	--	--	--	--
Reserved for regulatory requirements	--	--	500,000	--	--
Unreserved	475,693,691	45,039,576	9,989,626	(81,171)	1,630,657
Total retained earnings	641,681,380	45,039,576	10,489,626	(81,171)	1,630,657
Total fund equity	948,713,355	56,479,773	11,744,219	(81,171)	2,615,891
Total liabilities and fund equity	$ 3,723,552,376	133,931,810	28,526,844	17,036	5,586,196

Tennis	Airport	Convention Center	Drainage	Transportation	Recreation Programs	Totals 1993	Totals 1992
--	154,526	155,873	71,029	302,509	188	8,921,727	9,622,203
--	--	--	--	--	--	4,279,217	3,970,289
--	18,593	--	38,913	--	--	215,777	246,603
--	--	--	--	--	--	41,000,000	--
--	--	--	--	--	--	3,915,600	--
--	--	--	--	--	--	4,378,390	4,565,160
--	--	--	--	--	--	123,985,000	126,415,000
--	1,239,068	--	--	--	--	47,932,413	52,023,448
--	30,000,000	31,104,994	--	--	--	2,160,200,104	2,064,907,511
--	--	35,849,087	--	--	--	293,816,664	364,779,044
--	576,479	--	--	--	--	45,023,620	29,239,258
--	--	--	--	--	--	957,000	1,061,000
--	--	--	--	--	--	5,508,818	4,145,690
--	--	--	--	--	--	8,393,187	3,815,000
--	--	--	--	--	--	--	9,513,260
--	--	281,871	--	--	--	30,968,360	32,609,708
--	--	5,514,992	--	--	--	5,514,992	5,575,227
--	--	--	--	--	--	--	7,129,221
--	31,988,666	72,906,817	109,942	302,509	188	2,785,010,869	2,719,617,622
33,473	35,990,076	78,114,391	903,965	1,624,820	43,622	2,988,852,542	2,933,872,334
1,881,461	601,599	9,069,844	3,934,127	52,081	--	31,543,037	21,124,547
--	--	--	--	--	--	--	1,113,883
--	--	6,676,277	--	--	--	6,676,277	6,676,277
--	--	4,682,546	--	--	--	4,682,546	6,436,767
--	24,292,715	312,544	--	--	--	66,604,661	65,958,578
--	--	2,275,062	1,285,901	--	--	263,757,546	258,372,882
--	--	348,649	--	--	--	2,860,738	2,326,619
1,881,461	24,894,314	23,364,922	5,220,028	52,081	--	376,124,805	362,009,553
--	2,579,684	69,514	--	--	--	168,636,887	169,064,762
--	--	90,755	--	--	--	90,755	--
--	1,746,368	--	--	--	--	1,746,368	2,164,937
--	--	--	--	--	--	500,000	500,000
(1,069,970)	69,670,636	12,689,881	10,841,059	892,538	5,017	625,301,540	581,597,067
(1,069,970)	73,996,688	12,850,150	10,841,059	892,538	5,017	796,275,550	753,326,766
811,491	98,891,002	36,215,072	16,061,087	944,619	5,017	1,172,400,355	1,115,336,319
844,964	134,881,078	114,329,463	16,965,052	2,569,439	48,639	4,161,252,897	4,049,208,653

ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

	Utility	Hospital	Solid Waste Services	Softball	Golf
REVENUES					
Utility services	$ 645,075,003	--	--	--	--
Hospital patient services, net	--	161,784,726	--	--	--
User fees and rentals	--	--	21,363,358	634,272	2,395,217
Operating revenues from other governments	--	17,085,743	--	--	--
Other revenues	--	2,154,468	--	--	--
Operating revenues	645,075,003	181,024,937	21,363,358	634,272	2,395,217
EXPENSES					
Operating expenses before depreciation	358,279,919	167,477,741	18,343,143	591,551	2,131,853
Depreciation	88,263,313	6,058,832	2,080,744	788	138,877
Total operating expenses	446,543,232	173,536,573	20,423,887	592,339	2,270,730
Operating income before nonoperating revenues (expenses) and operating transfers	198,531,771	7,488,364	939,471	41,933	124,487
NONOPERATING REVENUES (EXPENSES)					
Interest and other revenues	25,202,489	1,942,590	395,132	169	97,692
Interest on revenue bonds and other debt	(201,746,623)	(4,346,415)	(864,853)	--	(135,689)
Interest capitalized during construction	--	--	--	--	--
Amortization of bond issue cost	(728,011)	(29,221)	(7,217)	--	(627)
Amortization of refunding gain/loss	6,146,899	(41,034)	--	--	--
Amortization of deferred assets	(4,515,943)	--	--	--	--
Amortization of coal and nuclear fuel inventory	(5,575,917)	--	--	--	--
Depreciation deferred to future years	37,291,867	--	--	--	--
Deferred nuclear fuel revenue	220,123	--	--	--	--
Depreciation taken on contributions	11,519,320	--	--	--	--
Loss on disposal of assets	(339,905)	--	(104,167)	--	--
Total nonoperating revenues (expenses)	(132,525,701)	(2,474,080)	(581,105)	169	(38,624)
Cost to be recovered in future years	30,641,290	--	--	--	--
Income (loss) before operating transfers	96,647,360	5,014,284	358,366	42,102	85,863
Operating transfers:					
Operating transfers in	--	5,600,000	--	--	--
Operating transfers out	(71,107,596)	(6,072,362)	(707,895)	(30,079)	(12,848)
Income (loss) before extraordinary gain (loss)	25,539,764	4,541,922	(349,529)	12,023	73,015
Extraordinary gain (loss) on bond debt extinguishment	4,240,419	--	--	--	--
Net income (loss)	29,780,183	4,541,922	(349,529)	12,023	73,015
Add depreciation transferred to contributions	--	--	--	--	--
Net increase (decrease) in retained earnings	29,780,183	4,541,922	(349,529)	12,023	73,015
Retained earnings at beginning of year, as previously reported	623,003,746	55,782,576	10,839,155	(93,194)	1,557,642
Prior period adjustment (See Note 24)	(11,102,549)	(15,284,922)	--	--	--
Retained earnings at beginning of year, as restated	611,901,197	40,497,654	10,839,155	(93,194)	1,557,642
Retained earnings at end of year	$ 641,681,380	45,039,576	10,489,626	(81,171)	1,630,657

Tennis	Airport	Convention Center	Drainage	Transportation	Recreation Programs	Totals 1993	Totals 1992
--	--	--	--	--	--	645,075,003	578,276,283
--	--	--	--	--	--	161,784,726	138,289,897
174,568	19,304,031	1,984,355	14,783,618	6,891,873	1,274,255	68,805,547	55,766,967
--	--	--	--	--	--	17,085,743	30,976,789
--	--	2,293,578	--	--	--	4,448,046	2,894,415
174,568	19,304,031	4,277,933	14,783,618	6,891,873	1,274,255	897,199,065	806,204,351
164,322	9,109,578	10,114,117	10,447,217	6,813,751	1,270,771	584,743,963	450,849,086
137,666	2,890,253	1,555,858	157,399	25,415	574	101,309,719	97,730,156
301,988	11,999,831	11,669,975	10,604,616	6,839,166	1,271,345	686,053,682	548,579,242
(127,420)	7,304,200	(7,392,042)	4,179,002	52,707	2,910	211,145,383	257,625,109
--	2,393,828	1,166,712	357,715	26,303	2,107	31,584,737	40,183,833
--	(2,404,530)	(5,912,707)	(10,000)	--	--	(215,420,817)	(225,097,294)
--	--	--	--	--	--	--	3,230,690
--	(35,536)	(30,337)	--	--	--	(830,949)	(566,560)
--	--	--	--	--	--	6,105,865	3,548,834
--	--	--	--	--	--	(4,515,943)	(4,243,161)
--	--	--	--	--	--	(5,575,917)	(5,575,917)
--	--	--	--	--	--	37,291,867	25,281,404
--	--	--	--	--	--	220,123	(3,032,897)
--	--	--	--	--	--	11,519,320	11,160,071
--	(25,965)	(6,365)	(6,115)	(5,102)	--	(487,619)	(1,293,095)
--	(72,203)	(4,782,697)	341,600	21,201	2,107	(140,109,333)	(156,404,092)
--	--	--	--	--	--	30,641,290	25,006,668
(127,420)	7,231,997	(12,174,739)	4,520,602	73,908	5,017	101,677,340	126,227,685
--	--	9,012,237	76,365	--	--	14,688,602	13,805,105
(3,096)	(89,864)	(30,385)	(70,823)	(380,472)	--	(78,505,420)	(79,728,114)
(130,516)	7,142,133	(3,192,887)	4,526,144	(306,564)	5,017	37,860,522	60,304,676
--	--	--	--	--	--	4,240,419	102,601
(130,516)	7,142,133	(3,192,887)	4,526,144	(306,564)	5,017	42,100,941	60,407,277
--	831,437	16,406	--	--	--	847,843	886,557
(130,516)	7,973,570	(3,176,481)	4,526,144	(306,564)	5,017	42,948,784	61,293,834
(939,454)	66,023,118	16,026,631	6,314,915	1,199,102	--	779,714,237	711,947,262
--	--	--	--	--	--	(26,387,471)	(19,914,330)
(939,454)	66,023,118	16,026,631	6,314,915	1,199,102	--	753,326,766	692,032,932
(1,069,970)	73,996,688	12,850,150	10,841,059	892,538	5,017	796,275,550	753,326,766

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

	Utility	Hospital	Solid Waste Services	Softball	Golf
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash received from customers	$ 636,171,023	156,405,976	20,706,030	634,832	2,381,542
Cash payments to suppliers for goods and services	(254,598,106)	(90,674,846)	(7,397,346)	(320,318)	(1,126,763)
Cash payments to employees for services	(89,754,614)	(74,709,864)	(9,720,475)	(292,233)	(1,005,457)
Cash received from other governments	--	17,085,743	--	--	--
Taxes collected and remitted to other governments	(9,628,573)	--	--	--	--
Other operating revenues	--	2,154,468	--	--	--
Net cash provided (used) by operating activities	282,189,730	10,261,477	3,588,209	22,281	249,322
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Operating transfers in	--	5,600,000	--	--	--
Operating transfers out	(71,107,596)	(6,072,362)	(707,895)	(30,079)	(12,848)
Proceeds from rental receipts	--	480,473	--	--	--
Interest paid on revenue notes and other debt	(285,686)	--	--	--	--
(Increase) decrease in deferred assets	1,435,871	--	--	--	--
Loan (to) from other funds	--	4,733,570	(4,733,570)	--	--
Contributions from private sector	--	--	--	--	--
Net cash provided (used) by noncapital financing activities	(69,957,411)	4,741,681	(5,441,465)	(30,079)	(12,848)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Proceeds from the sale of commercial paper notes	41,000,000	--	--	--	--
Proceeds from the sale of general obligation bonds	--	--	--	--	--
Proceeds from the sale of certificates of obligation	--	--	2,940,000	--	2,319,000
Proceeds from the sale of public property finance contractual obligation bonds	--	--	2,305,000	--	--
Proceeds from the sale of revenue bonds	580,000	--	--	--	--
Principal paid on long-term debt	(25,553,176)	(5,523,071)	(841,675)	--	--
Contributions from private sector	--	--	--	--	--
Proceeds from the sale of fixed assets	69,993	--	--	--	--
Accrued interest received	1,845,413	--	--	--	--
Interest paid on revenue bonds and other debt	(185,278,040)	(3,180,724)	(770,844)	--	(123,501)
Acquisition and construction of capital assets	(123,878,068)	(10,940,353)	(1,079,336)	(2,620)	(1,163,266)
Contributions (to) from municipality	(45,157)	--	--	--	(19,114)
Contributions from State and Federal governments	--	--	--	--	--
Contributions in aid of construction	12,268,498	--	--	--	--
Bond issuance costs	77,392	--	(26,763)	--	(11,524)
Cash paid for bond defeasance	(41,995,362)	--	--	--	--
Cash paid for revenue bond refunding	(32,164)	--	--	--	--
Cash received (paid) for contract revenue bond refunding	--	--	--	--	--
Cash paid for nuclear fuel inventory	(3,035,774)	--	--	--	--
Increase in escrow deposits	33,711	--	--	--	--
Net cash provided (used) by capital and related financing activities	$ (323,942,734)	(19,644,148)	2,526,382	(2,620)	1,001,595

Tennis	Airport	Convention Center	Drainage	Transportation	Recreation Programs	Totals 1993	Totals 1992
174,568	18,755,468	1,852,008	14,357,645	6,605,993	1,274,255	859,319,340	739,777,660
(170,363)	(4,225,029)	(6,211,278)	(8,031,977)	(1,285,953)	(572,815)	(374,614,794)	(215,436,757)
--	(4,865,110)	(3,867,366)	(2,294,206)	(3,790,598)	(654,334)	(190,954,257)	(162,396,680)
--	(81,070)	--	--	--	--	17,004,673	30,976,789
--	--	--	--	--	--	(9,628,573)	(9,507,301)
--	--	2,293,578	--	--	--	4,448,046	2,802,107
4,205	9,584,259	(5,933,058)	4,031,462	1,529,442	47,106	305,574,435	386,215,818
--	--	9,012,237	76,365	--	--	14,688,602	13,805,105
(3,096)	(89,864)	(30,385)	(70,823)	(380,472)	--	(78,505,420)	(79,728,114)
--	--	--	--	--	--	480,473	293,683
--	--	--	--	--	--	(285,686)	(297,807)
--	--	--	--	--	--	1,435,871	(369,113)
--	--	--	--	--	--	--	(10,000)
--	--	--	--	--	--	--	84,310
(3,096)	(89,864)	8,981,852	5,542	(380,472)	--	(62,186,160)	(66,221,936)
--	--	--	--	--	--	41,000,000	--
--	--	--	--	--	--	--	1,579,000
--	--	--	--	--	--	5,259,000	--
--	--	--	--	--	--	2,305,000	7,900,000
--	--	--	--	--	--	580,000	940,000
--	(332,024)	--	--	--	--	(32,249,946)	(41,057,804)
--	--	--	--	--	--	--	68,619
--	--	--	--	--	--	69,993	219,950
--	--	--	--	--	--	1,845,413	4,216,797
--	(2,306,019)	(5,822,273)	(10,000)	--	--	(197,491,401)	(210,416,653)
(1,995)	(8,009,996)	(3,651,284)	(1,591,379)	(511,626)	(13,765)	(150,843,688)	(150,077,161)
--	17,328	--	3,246,693	--	--	3,199,750	--
--	4,995,882	31,650	--	--	--	5,027,532	4,259,402
--	--	4,620	1,084,557	--	--	13,357,675	7,443,588
--	--	--	--	--	--	39,105	(31,283)
--	--	--	--	--	--	(41,995,362)	(24,803,568)
--	--	--	--	--	--	(32,164)	(1,118,712)
--	--	--	--	--	--	--	430,625
--	--	--	--	--	--	(3,035,774)	(9,603,533)
--	407	--	--	--	--	34,118	252,847
(1,995)	(5,634,422)	(9,437,287)	2,729,871	(511,626)	(13,765)	(352,930,749)	(409,797,886)

(continued)

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

	Utility	Hospital	Solid Waste Services	Softball	Golf
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of investment securities	$ (325,846,258)	--	(802,432)	--	--
Proceeds from sale and maturities of investment securities	330,195,212	--	791,882	--	--
Proceeds from settlement annuity	--	--	--	--	--
Interest on investments	23,509,646	1,462,092	403,132	169	97,692
Net cash provided (used) by investing activities	27,858,600	1,462,092	392,582	169	97,692
Net increase (decrease) in cash and cash equivalents	(83,851,815)	(3,178,898)	1,065,708	(10,249)	1,335,761
Cash and cash equivalents at beginning of year	190,890,093	14,430,527	7,895,870	(7,129)	1,199,166
Cash and cash equivalents at end of year	$ 107,038,278	11,251,629	8,961,578	(17,378)	2,534,927
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
Operating income (loss)	$ 198,531,771	7,488,364	939,471	41,933	124,487
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	88,263,313	6,058,832	2,080,744	788	138,877
Allowance for uncollectible accounts	2,984,575	(1,531,337)	1,010,584	--	--
Amortization	2,815,652	--	--	--	--
Change in assets and liabilities:					
Increase in working capital advances	(270,326)	--	--	--	--
(Increase) decrease in accounts receivable	(15,841,350)	(635,940)	(658,651)	560	(13,675)
(Increase) decrease in receivable from other governments	--	1,382,287	--	--	--
Increase in due from other funds	--	(600,000)	--	--	--
(Increase) decrease in inventory	8,974,392	(96,595)	--	--	--
(Increase) decrease in prepaid expenses	1,406,468	(229,303)	(1,700)	--	--
(Increase) decrease in deferred costs	(595,848)	--	--	--	--
Increase (decrease) in accounts payable	(4,517,916)	1,394,488	217,914	(8,051)	(21,225)
Increase (decrease) in accrued payroll and compensated absences	1,572,640	922,546	19,711	(12,949)	20,858
Decrease in due to third party reimbursement program	--	(3,993,760)	--	--	--
Decrease in due to other funds	--	--	--	--	--
Increase (decrease) in deferred revenue	--	--	--	--	--
Increase in unrecovered fuel revenue	(1,442,211)	--	--	--	--
Increase (decrease) in other liabilities	254,476	101,895	(21,187)	--	--
Increase in decommissioning expense payable	3,652,391	--	--	--	--
Increase in other regulatory assets	(81,520)	--	--	--	--
Increase (decrease) in customer deposits	(246,830)	--	1,323	--	--
Increase in deferred Fayette coal expense	(3,269,947)	--	--	--	--
Total adjustments	83,657,959	2,773,113	2,648,738	(19,652)	124,835
Net cash provided by operating activities	$ 282,189,730	10,261,477	3,588,209	22,281	249,322

Tennis	Airport	Convention Center	Drainage	Transportation	Recreation Programs	Totals 1993	Totals 1992
--	(7,985,792)	(20,522,084)	--	--	--	(355,156,566)	(969,600,298)
--	9,219,419	26,501,917	--	--	--	366,708,430	1,011,072,139
--	--	--	--	--	--	--	16,213,911
--	2,163,897	983,424	357,715	26,303	2,107	29,006,177	41,022,684
--	3,397,524	6,963,257	357,715	26,303	2,107	40,558,041	98,708,436
(886)	7,257,497	574,764	7,124,590	663,647	35,448	(68,984,433)	8,904,432
(32,341)	33,356,703	6,109,366	5,455,382	390,651	--	259,688,288	250,783,856
(33,227)	40,614,200	6,684,130	12,579,972	1,054,298	35,448	190,703,855	259,688,288
(127,420)	7,304,200	(7,392,042)	4,179,002	52,707	2,910	211,145,383	257,625,109
137,665	2,890,254	1,555,857	157,400	25,415	574	101,309,719	97,730,156
--	--	--	173,413	68,919	--	2,706,154	(76,388)
--	--	--	--	--	--	2,815,652	12,636,430
--	--	--	--	--	--	(270,326)	(531,025)
--	(616,423)	(135,608)	(425,973)	(285,880)	--	(18,612,940)	6,693,205
--	(81,070)	--	--	--	--	1,301,217	258,742
--	--	--	--	--	--	(600,000)	--
--	--	--	11,586	43,692	--	8,933,075	128,621
--	--	--	--	--	--	1,175,465	(374,436)
--	--	--	--	--	--	(595,848)	1,807,453
(6,040)	(20,851)	(34,155)	(44,280)	922,202	28,457	(2,089,457)	9,111,582
--	40,994	68,009	(19,686)	702,387	15,165	3,329,675	2,790,659
--	--	--	--	--	--	(3,993,760)	(425,375)
--	--	--	--	--	--	--	(1,108,000)
--	67,718	--	--	--	--	67,718	(1,733,955)
--	--	--	--	--	--	(1,442,211)	(1,188,419)
--	(705)	1,620	--	--	--	336,099	(327,023)
--	--	--	--	--	--	3,652,391	3,290,666
--	--	--	--	--	--	(81,520)	--
--	142	3,261	--	--	--	(242,104)	(30,240)
--	--	--	--	--	--	(3,269,947)	(61,944)
131,625	2,280,059	1,458,984	(147,540)	1,476,735	44,196	94,429,052	128,590,709
4,205	9,584,259	(5,933,058)	4,031,462	1,529,442	47,106	305,574,435	386,215,818

(continued)

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

	Utility	Hospital	Solid Waste Services	Softball	Golf
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:					
Municipal utility district assets placed in service	$ --	--	--	--	--
Increase in deferred assets/expenses	49,872,454	--	--	--	--
Deferred loss on extinguishments of debt	76,551,530	--	--	--	--
Bonds issued for the advance refundings of debt	(466,576,725)	--	--	--	--
Bond discounts and issue costs on advance refundings	14,985,559	(71,265)	--	--	--
Bond premium on advance refundings	--	--	--	--	--
Reduction of long-term debt due to advance refundings	396,695,000	--	--	--	--
Unamortized bond discounts/issue costs on advance refundings	(9,573,777)	--	--	--	--
Increase in nuclear fuel expense payable	(220,123)	--	--	--	--
Increase in capital appreciation bond interest payable	(14,598,411)	(1,055,553)	(34,056)	--	--
Fixed assets contributed (to) from other funds	4,026,861	--	192,358	--	--
Contributed facilities	--	355,215	--	--	--
Contributions reclassified to long-term debt	--	--	--	--	--
Amortization of bond discounts/issue costs	(728,011)	(56,757)	(8,677)	--	--
Amortization of capitalized interest	--	--	--	--	--
Amortization of deferred gain/loss on refundings	6,146,899	(41,034)	--	--	--
Amortization of deferred assets	(4,515,943)	--	--	--	--
Amortization of coal and nuclear fuel inventory	(5,575,917)	--	--	--	--
Depreciation deferred to future years	37,291,867	--	--	--	--
Depreciation taken on contributions	11,519,320	--	--	--	--
Loss on disposal of assets	(339,906)	--	(104,167)	--	--
Costs to be recovered in future years	30,641,290	--	--	--	--
Gain (loss) on extinguishment of debt	4,240,419	(1,078,560)	--	--	--
Other regulatory assets	4,216,800	--	--	--	--
Decommissioning assessment payable	(4,216,800)	--	--	--	--
Due to other funds for fixed assets	--	--	(180,881)	--	--
Increase (decrease) in other receivables	3,223,141	--	--	--	--
Increase (decrease) in arbitrage rebate payable	--	--	8,000	--	--
Investments contributed in aid of construction	--	--	--	--	--

Tennis	Airport	Convention Center	Drainage	Transportation	Recreation Programs	Totals 1993	Totals 1992
--	--	--	--	--	--	--	47,199,042
--	--	178,904	--	--	--	50,051,358	10,497,303
--	--	--	--	--	--	76,551,530	59,350,733
--	--	--	--	--	--	(466,576,725)	(635,467,277)
--	--	--	--	--	--	14,914,294	33,561,901
--	--	--	--	--	--	--	(23,761,215)
--	--	--	--	--	--	396,695,000	576,685,001
--	--	--	--	--	--	(9,573,777)	(9,246,862)
--	--	--	--	--	--	(220,123)	(3,032,897)
--	(96,343)	--	--	--	--	(15,784,363)	(9,828,421)
--	35,512	--	--	52,081	--	4,306,812	(797,617)
--	--	--	--	--	--	355,215	1,148,691
--	--	--	--	--	--	--	(1,579,000)
--	(39,934)	(30,337)	--	--	--	(863,716)	(6,141,722)
--	--	(102,981)	--	--	--	(102,981)	--
--	--	--	--	--	--	6,105,865	3,548,834
--	--	--	--	--	--	(4,515,943)	(4,243,161)
--	--	--	--	--	--	(5,575,917)	(5,575,917)
--	--	--	--	--	--	37,291,867	25,281,404
--	831,437	16,406	--	--	--	12,367,163	12,046,628
--	(25,965)	(6,365)	(6,115)	(5,102)	--	(487,620)	(1,292,669)
--	--	--	--	--	--	30,641,290	25,006,668
--	--	--	--	--	--	3,161,859	102,601
--	--	--	--	--	--	4,216,800	--
--	--	--	--	--	--	(4,216,800)	--
--	(21,249)	--	(38,913)	--	--	(241,043)	(277,428)
--	--	--	--	--	--	3,223,141	(1,912,317)
--	(302,600)	--	--	--	--	(294,600)	(273,170)
--	--	--	--	--	--	--	2,205,000

UTILITY FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit G-1

	Electric Light and Power System Fund	Waterworks and Sewer System Fund	Totals 1993	Totals 1992
ASSETS				
Current assets:				
Cash on hand	$ 21,280	9,900	31,180	29,980
Pooled investments and cash	10,944,485	13,885,597	24,830,082	28,865,474
Working capital advances	5,590,507	--	5,590,507	5,320,181
Accounts receivable	96,369,554	28,376,282	124,745,836	108,904,486
Less allowance for doubtful accounts	(43,695,163)	(12,726,539)	(56,421,702)	(53,437,127)
Net accounts receivable	52,674,391	15,649,743	68,324,134	55,467,359
Inventories, at cost	35,085,036	450,611	35,535,647	44,510,039
Prepaid expenses and other assets	1,028,439	82,485	1,110,924	2,517,392
Unrecovered fuel revenue	2,630,630	--	2,630,630	1,188,419
Deferred costs	3,331,891	--	3,331,891	61,944
Total current assets	111,306,659	30,078,336	141,384,995	137,960,788
Restricted assets:				
Revenue bond debt service:				
Cash	--	--	--	1
Investments, at amortized cost	54,938,166	11,040,667	65,978,833	73,753,617
Accrued interest on investments	3,016,621	1,457,947	4,474,568	5,931,582
Total revenue bond debt service	57,954,787	12,498,614	70,453,401	79,685,200
Revenue bond retirement reserve:				
Investments, at amortized cost	114,846,231	51,141,458	165,987,689	166,485,078
Total revenue bond retirement reserve	114,846,231	51,141,458	165,987,689	166,485,078
Tax and revenue bond debt service:				
Cash	--	--	--	1
Investments, at amortized cost	--	98,210	98,210	94,376
Total tax and revenue bond debt service	--	98,210	98,210	94,377
Construction account:				
Pooled investments and cash	40,740,599	13,771,645	54,512,244	134,216,159
Due from other funds	155,692	228,732	384,424	56,155
Advances to other funds	1,089,845	1,869,846	2,959,691	449,245
Other receivables	357,553	50,623	408,176	365,138
Total construction account	42,343,689	15,920,846	58,264,535	135,086,697
Decommissioning account:				
Pooled investments and cash	666,960	--	666,960	673,434
Cash held by trustee	352,983	--	352,983	--
Investments held by trustee	13,338,557	--	13,338,557	10,120,859
Accrued interest on investments	267,312	--	267,312	179,128
Total decommissioning account	14,625,812	--	14,625,812	10,973,421
Investments and cash held by trustee	2,000,004	1,379,425	3,379,429	3,404,489
Other regulatory assets	4,298,320	--	4,298,320	--
Pooled investments and cash restricted for:				
Purchase of nuclear fuel inventory	17,200,513	--	17,200,513	17,420,636
Customer deposits	3,577,014	1,419,145	4,996,159	5,242,989
Escrow deposits	1,056,739	13,902	1,070,641	1,036,930
Total restricted assets	257,903,109	82,471,600	340,374,709	419,429,817
Utility plant, at cost:				
Property, plant and equipment in service	2,052,494,102	1,233,319,291	3,285,813,393	3,187,263,679
Less accumulated depreciation	(556,085,187)	(276,838,585)	(832,923,772)	(746,324,624)
Net property, plant and equipment in service	1,496,408,915	956,480,706	2,452,889,621	2,440,939,055
Construction in progress	101,387,411	234,229,009	335,616,420	316,330,406
Nuclear fuel, net of amortization of $40,289,730 in 1993 and $37,474,079 in 1992	51,135,747	--	51,135,747	50,915,624
Plant held for future use	38,450,429	--	38,450,429	38,450,429
Net utility plant	1,687,382,502	1,190,709,715	2,878,092,217	2,846,635,514
Investment in municipal utility districts	--	26,939,756	26,939,756	27,449,126
Unamortized loss on refundings	53,407,087	72,782,787	126,189,874	53,004,704
Deferred costs and expenses	174,690,127	22,542,820	197,232,947	147,360,493
Bond issue cost, net of amortization of $2,219,078 in 1993, and $1,796,907 in 1992	9,003,714	4,334,164	13,337,878	13,060,104
Total assets	$ 2,293,693,198	1,429,859,178	3,723,552,376	3,644,900,546

(continued)

UTILITY FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit G-1
(Continued)

	Electric Light and Power System Fund	Waterworks and Sewer System Fund	Totals 1993	Totals 1992
LIABILITIES AND FUND EQUITY				
Current liabilities:				
Accounts payable	$ 22,210,725	1,412,494	23,623,219	28,141,135
Accrued payroll	2,030,144	1,220,095	3,250,239	2,600,554
Accrued compensated absences	3,682,006	2,389,117	6,071,123	5,143,580
Construction contracts payable	--	1,507,190	1,507,190	2,420,010
Municipal utility district contracts payable	--	2,580,000	2,580,000	2,025,000
Interest payable on other debt	178,525	2,925,275	3,103,800	2,988,403
Water improvement district bonds payable	--	104,000	104,000	195,000
Capital lease obligations payable	1,108,677	475,000	1,583,677	1,687,386
Other liabilities	2,116,750	328,700	2,445,450	4,969,869
Total current liabilities	31,326,827	12,941,871	44,268,698	50,170,937
Liabilities payable from restricted assets:				
Liabilities payable from debt service:				
Cash overdraft	1,654	259	1,913	--
Accrued interest payable	42,494,137	17,149,875	59,644,012	69,163,635
Revenue bonds payable within one year (1)	22,648,334	(7,763,333)	14,885,001	15,495,000
Tax and revenue bonds payable within one year	--	195,000	195,000	195,000
Total liabilities payable from debt service	65,144,125	9,581,801	74,725,926	84,853,635
Liabilities payable from construction account:				
Accounts payable	1,916,095	5,431,467	7,347,562	16,526,428
Retainage payable	31,563	--	31,563	120,137
Total liabilities payable from construction account	1,947,658	5,431,467	7,379,125	16,646,565
Decommissioning expense payable	14,625,812	--	14,625,812	10,973,421
Decommissioning assessment payable	301,200	--	301,200	--
Nuclear fuel expense payable	17,200,513	--	17,200,513	17,420,636
Customer deposits	3,577,014	1,419,145	4,996,159	5,242,989
Escrow deposits	1,056,739	13,902	1,070,641	1,036,930
Total liabilities payable from restricted assets	103,853,061	16,446,315	120,299,376	136,174,176
Long-term liabilities:				
Compensated absences payable	4,190,056	1,713,459	5,903,515	5,908,103
Construction contracts payable	--	4,279,217	4,279,217	3,970,289
Commercial paper notes payable	28,000,000	13,000,000	41,000,000	--
Decommissioning assessment payable	3,915,600	--	3,915,600	--
Tax and revenue bonds payable, net of discount of $61,610 in 1993 and $69,840 in 1992	--	4,378,390	4,378,390	4,565,160
Municipal utility district contracts payable	--	123,985,000	123,985,000	126,415,000
Prior lien revenue bonds, net of discount of $85,439,209 in 1993 and $78,741,288 in 1992, and inclusive of premium of $22,764,819 in 1993 and $23,859,908 in 1992	1,413,115,191	685,979,919	2,099,095,110	2,003,866,394
Subordinate lien revenue bonds, net of discount of $2,827,420 in 1993 and $11,298,450 in 1992	210,074,857	47,892,720	257,967,577	328,956,551
Capital appreciation revenue bond interest payable	27,980,733	10,316,135	38,296,868	23,698,457
Water improvement district bonds payable	--	957,000	957,000	1,061,000
Unamortized gain on refundings	--	--	--	9,513,260
Capital lease obligations payable	18,617,670	11,875,000	30,492,670	31,199,742
Deferred credits	--	--	--	7,129,221
Total long-term liabilities	1,705,894,107	904,376,840	2,610,270,947	2,546,283,177
Total liabilities	1,841,073,995	933,765,026	2,774,839,021	2,732,628,290
Fund equity				
Contributions from municipality	795,388	4,914,737	5,710,125	1,684,597
Contributions from State and Federal governments	263,330	40,861,937	41,125,267	42,799,794
Contributions in aid of construction	46,118,675	214,077,908	260,196,583	255,886,668
Total contributions	47,177,393	259,854,582	307,031,975	300,371,059
Retained earnings:				
Reserved for revenue bond retirement	114,846,231	51,141,458	165,987,689	166,485,078
Unreserved	290,595,579	185,098,112	475,693,691	445,416,119
Total retained earnings	405,441,810	236,239,570	641,681,380	611,901,197
Total fund equity	452,619,203	496,094,152	948,713,355	912,272,256
Total liabilities and fund equity	$ 2,293,693,198	1,429,859,178	3,723,552,376	3,644,900,546

(1) Disapportionate cash contributions from each Utility for defeasance of debt has been adjusted in future principal and interest requirements.

UTILITY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit G-2

	Electric Light and Power System Fund	Waterworks and Sewer System Fund	Totals 1993	Totals 1992
OPERATING REVENUES	$ 488,844,474	156,230,529	645,075,003	578,276,283
EXPENSES				
Operating expenses before depreciation	290,417,842	67,862,077	358,279,919	274,749,207
Depreciation	58,175,477	30,087,836	88,263,313	86,186,004
Total operating expenses	348,593,319	97,949,913	446,543,232	360,935,211
Operating income before nonoperating revenues (expenses) and operating transfers	140,251,155	58,280,616	198,531,771	217,341,072
NONOPERATING REVENUES (EXPENSES)				
Interest	17,952,191	7,250,298	25,202,489	31,727,063
Interest on revenue bonds and other debt	(138,549,287)	(63,197,336)	(201,746,623)	(211,868,288)
Amortization of bond issue cost	(507,069)	(220,942)	(728,011)	(471,822)
Amortization of refunding gain/loss	8,041,738	(1,894,839)	6,146,899	3,548,834
Amortization of deferred assets	(4,186,922)	(329,021)	(4,515,943)	(4,243,161)
Amortization of coal and nuclear fuel inventory	(5,575,917)	--	(5,575,917)	(5,575,917)
Depreciation deferred to future years	24,027,402	13,264,465	37,291,867	25,281,404
Deferred nuclear fuel revenue	220,123	--	220,123	(3,032,897)
Depreciation taken on contributions	2,197,775	9,321,545	11,519,320	11,160,071
Loss on disposal of assets	(176,616)	(163,289)	(339,905)	(1,220,076)
Total nonoperating revenues (expenses)	(96,556,582)	(35,969,119)	(132,525,701)	(154,694,789)
Costs to be recovered in future years	23,772,027	6,869,263	30,641,290	25,006,668
Income before operating transfers	67,466,600	29,180,760	96,647,360	87,652,951
Operating transfers out:				
General fund	(54,967,285)	(13,614,583)	(68,581,868)	(73,237,718)
Other funds	(816,141)	(1,709,587)	(2,525,728)	(2,887,918)
Total operating transfers out	(55,783,426)	(15,324,170)	(71,107,596)	(76,125,636)
Income before extraordinary gain (loss)	11,683,174	13,856,590	25,539,764	11,527,315
Extraordinary gain (loss) on revenue bond extinguishments	5,728,219	(1,487,800)	4,240,419	648,102
Net income	17,411,393	12,368,790	29,780,183	12,175,417
Retained earnings at beginning of year, as previously reported	396,004,015	226,999,731	623,003,746	611,517,315
Prior period adjustment (See Note 24)	(7,973,598)	(3,128,951)	(11,102,549)	(11,791,535)
Retained earnings at beginning of year, as restated	388,030,417	223,870,780	611,901,197	599,725,780
Retained earnings at end of year	$ 405,441,810	236,239,570	641,681,380	611,901,197

UTILITY FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit G-3

	Electric Light and Power System Fund	Waterworks and Sewer System Fund	Totals 1993	Totals 1992
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	$ 480,961,169	155,209,854	636,171,023	585,922,327
Cash payments to suppliers for goods and services	(221,849,203)	(32,748,903)	(254,598,106)	(158,988,740)
Cash payments to employees for services	(55,804,705)	(33,949,909)	(89,754,614)	(81,962,119)
Taxes collected and remitted to other governments	(9,628,573)	--	(9,628,573)	(9,507,301)
Net cash provided by operating activities	193,678,688	88,511,042	282,189,730	335,464,167
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers out	(55,783,426)	(15,324,170)	(71,107,596)	(76,125,636)
Interest paid on revenue notes and other debt	(238,936)	(46,750)	(285,686)	(297,807)
(Increase) decrease in deferred assets	1,435,871	--	1,435,871	(369,113)
Net cash (used) by noncapital financing activities	(54,586,491)	(15,370,920)	(69,957,411)	(76,792,556)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Proceeds from the sale of commercial paper notes	28,000,000	13,000,000	41,000,000	--
Proceeds from the sale of revenue bonds	--	580,000	580,000	940,000
Principal paid on long-term debt	(13,708,592)	(11,844,584)	(25,553,176)	(35,371,558)
Proceeds from the sale of equipment	--	69,993	69,993	--
Accrued interest received	1,195,390	650,023	1,845,413	4,216,797
Interest paid on revenue bonds and other debt	(126,383,505)	(58,894,535)	(185,278,040)	(198,448,154)
Acquisition and construction of capital assets	(79,635,865)	(44,242,203)	(123,878,068)	(99,479,642)
Contributions (to) municipality	(24,475)	(20,682)	(45,157)	--
Contributions in aid of construction	5,443,809	6,824,689	12,268,498	7,443,588
Bond issuance costs	47,255	30,137	77,392	(8,372)
Cash paid for revenue bond extinguishments	(31,698,442)	(10,296,920)	(41,995,362)	(24,803,568)
Cash paid for revenue bond refundings	(13,618)	(18,546)	(32,164)	(1,118,712)
Cash received (paid) for contract revenue bond refunding	--	--	--	430,625
Cash paid for nuclear fuel inventory	(3,035,774)	--	(3,035,774)	(9,603,533)
Increase in escrow deposits	33,260	451	33,711	252,184
Net cash (used) by capital and related financing activities	(219,780,557)	(104,162,177)	(323,942,734)	(355,550,345)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of investment securities	(116,943,993)	(208,902,265)	(325,846,258)	(652,450,015)
Proceeds from sale and maturities of investment securities	113,217,685	216,977,527	330,195,212	659,805,716
Proceeds from settlement annuity	--	--	--	16,213,911
Interest on investments	16,653,531	6,856,115	23,509,646	32,631,762
Net cash provided by investing activities	12,927,223	14,931,377	27,858,600	56,201,374
Net decrease in cash and cash equivalents	(67,761,137)	(16,090,678)	(83,851,815)	(40,677,360)
Cash and cash equivalents at beginning of year	144,320,060	46,570,033	190,890,093	231,567,453
Cash and cash equivalents at end of year	$ 76,558,923	30,479,355	107,038,278	190,890,093

(continued)

UTILITY FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit G-3
(Continued)

	Electric Light and Power System Fund	Waterworks and Sewer System Fund	Totals 1993	Totals 1992
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income	$ 140,251,155	58,280,616	198,531,771	217,341,072
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	58,175,477	30,087,836	88,263,313	86,186,004
Allowance for uncollectible accounts	2,365,061	619,514	2,984,575	1,530,434
Amortization	2,815,652	--	2,815,652	12,636,430
Change in assets and liabilities:				
Increase in working capital advances	(270,326)	--	(270,326)	(531,025)
(Increase) decrease in accounts receivable	(14,845,963)	(995,387)	(15,841,350)	4,151,859
(Increase) decrease in inventory	9,056,653	(82,261)	8,974,392	1,447,938
(Increase) decrease in prepaid expenses	1,410,633	(4,165)	1,406,468	(393,672)
Decrease in deferred litigation costs	--	--	--	2,110,374
Increase in deferred costs	(595,848)	--	(595,848)	(302,921)
Increase (decrease) in accounts payable	(4,703,108)	185,192	(4,517,916)	9,479,653
Increase in accrued payroll and compensated absences	1,166,740	405,900	1,572,640	1,863,620
Decrease in deferred fuel revenue	--	--	--	(1,692,154)
Increase in unrecovered fuel revenue	(1,442,211)	--	(1,442,211)	(1,188,419)
Increase (decrease) in other liabilities	320,977	(66,501)	254,476	(235,267)
Increase in decommissioning expense payable	3,652,391	--	3,652,391	3,290,666
Increase in other regulatory assets	(81,520)	--	(81,520)	--
Increase (decrease) in customer deposits	(327,128)	80,298	(246,830)	(168,481)
Increase in deferred Fayette coal expense	(3,269,947)	--	(3,269,947)	(61,944)
Total adjustments	53,427,533	30,230,426	83,657,959	118,123,095
Net cash provided by operating activities	193,678,688	88,511,042	282,189,730	335,464,167
NONCASH INVESTING,CAPITAL AND FINANCING ACTIVITIES:				
Municipal utility district assets placed in service	--	--	--	47,199,042
Increase in deferred assets/expenses	37,196,968	12,675,486	49,872,454	7,181,178
Deferred loss on extinguishments of debt	54,878,608	21,672,922	76,551,530	59,350,733
Bonds issued for advance refundings	(314,312,858)	(152,263,867)	(466,576,725)	(635,467,277)
Bond discounts and issue costs on advance refundings	9,737,445	5,248,114	14,985,559	33,774,787
Bond premium on advance refundings	--	--	--	(23,761,215)
Reduction of long-term debt due to advance refundings	270,085,409	126,609,591	396,695,000	576,685,001
Unamortized bond discounts/issue costs on advance refundings	(7,837,124)	(1,736,653)	(9,573,777)	(9,246,862)
Increase in nuclear fuel expense payable	(220,123)	--	(220,123)	(3,032,897)
Increase in capital appreciation bond interest payable	(10,192,021)	(4,406,390)	(14,598,411)	(8,783,120)
Fixed assets contributed (to) from other funds	2,019,140	2,007,721	4,026,861	(2,081,610)
Contributed facilities from developers	--	--	--	697,647
Amortization of bond discounts/issue costs	(507,069)	(220,942)	(728,011)	(5,924,246)
Amortization of deferred gain (loss) on refundings	8,041,738	(1,894,839)	6,146,899	3,548,834
Amortization of deferred assets	(4,186,922)	(329,021)	(4,515,943)	(4,243,161)
Amortization of coal and nuclear fuel inventory	(5,575,917)	--	(5,575,917)	(5,575,917)
Depreciation deferred to future years	24,027,402	13,264,465	37,291,867	25,281,404
Depreciation taken on contributions	2,197,775	9,321,545	11,519,320	11,160,071
Loss on disposal of assets	(176,617)	(163,289)	(339,906)	(1,220,076)
Cost to be recovered in future years	23,772,027	6,869,263	30,641,290	25,006,668
Gain (loss) on extinguishment of debt	5,728,219	(1,487,800)	4,240,419	648,102
Increase in other regulatory assets	4,216,800	--	4,216,800	--
Increase in decommissioning assessment payable	(4,216,800)	--	(4,216,800)	--
Increase (decrease) in other receivables	$ 1,197,945	2,025,196	3,223,141	(1,912,317)

UTILITY FUNDS
COMBINING SCHEDULE OF REVENUES
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit G-4

	1993	1992
Electric		
Domestic and rural residential	$ 191,032,872	161,387,519
Commercial general	264,992,435	234,463,453
City utility departments	9,762,405	8,444,235
Public street lighting	4,371,264	4,358,334
City general government departments	4,068,812	3,261,744
Sales to other utilities	7,323,624	6,424,205
Rent from electric property	235,110	239,329
Customers' forfeited discounts and penalties	3,423,835	3,123,235
Miscellaneous	3,634,117	4,368,395
Operating revenues	488,844,474	426,070,449
Interest	17,952,191	22,794,154
Total electric	506,796,665	448,864,603
Waterworks		
Urban	66,789,866	62,726,778
Rural	6,702,559	6,111,573
City utility departments	529,933	523,257
City general government departments	1,071,625	937,644
Sales to other utilities	5,962,207	6,147,122
Water connections	272,882	295,203
Customers' forfeited discounts	584,784	566,911
Miscellaneous	545,208	241,426
Operating revenues	82,459,064	77,549,914
Interest	3,057,804	3,505,697
Total waterworks	85,516,868	81,055,611
Sewer System		
Urban	64,347,563	65,038,093
Rural	2,812,407	2,719,489
City utility departments	49,110	45,203
City general government departments	381,179	421,397
Services to other utilities	2,067,325	2,481,548
Sewer connections	262,384	274,117
Customers' forfeited discounts	517,839	549,748
Miscellaneous	3,333,658	3,126,325
Operating revenues	73,771,465	74,655,920
Interest	4,192,494	4,738,226
Total sewer system	77,963,959	79,394,146
Total operating and interest revenues	$ 670,277,492	609,314,360

UTILITY FUNDS

CITY OF AUSTIN, TEXAS

COMBINING SCHEDULE OF EXPENSES BEFORE INTEREST AND DEPRECIATION

Exhibit G-5

Year ended September 30, 1993

With comparative totals for year ended September 30, 1992

	1993	1992
Electric		
Production, excluding joint facilities	$ 105,119,885	49,701,485
Joint facilities production	123,733,897	113,435,529
Transmission and distribution	23,959,082	20,733,739
Customer accounting and collection	12,456,931	11,357,826
Jobbing and contract work	(1,942)	29,886
Design engineering	6,574,677	7,029,043
Administrative and general	17,875,312	8,792,387
Interdepartmental services	700,000	700,000
Total electric	290,417,842	211,779,895
Waterworks		
Purification	9,663,141	9,167,925
Distribution	13,107,860	12,816,603
Customer accounting and collection	5,428,541	5,247,294
Jobbing and contract work	(131,410)	(56,032)
Design engineering	1,398,699	1,600,287
Administrative and general	6,635,824	5,090,376
Total waterworks	36,102,655	33,866,453
Sewer System		
Sewer lines	7,254,420	7,734,044
Sewage treatment plant	13,934,414	12,092,846
Customer accounting and collection	3,285,101	3,268,692
Jobbing and contract work	(22,017)	20,321
Design engineering	1,317,556	1,117,129
Administrative and general	5,989,948	4,869,827
Total sewer system	31,759,422	29,102,859
Total expenses before interest, depreciation and nonoperating items	$ 358,279,919	274,749,207

UTILITY FUNDS
COMBINING SCHEDULE OF CHANGES IN FIXED ASSETS AND ACCUMULATED DEPRECIATION
Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit G-6

	Assets						Accumulated Depreciation				
	Balance September 30, 1992	Additions	Retirements	Transfers from Construction Work in Progress	Transfers from (to) Other Funds (1)	Balance September 30, 1993	Balance September 30, 1992	Current Depreciation & Amortization	Retirements	Transfers and Adjustments	Balance September 30, 1993
Plant in service											
Electric	$ 1,979,033,888	5,134,058	(1,261,103)	69,531,662	55,597	2,052,494,102	498,858,341	58,302,827	(1,081,219)	5,238	556,085,187
Waterworks	528,517,864	2,500,464	(391,600)	11,573,480	(2,005)	542,198,203	113,235,229	11,894,678	(361,448)	(3,414)	124,765,045
Sewer system	679,711,927	3,252,387	(380,369)	8,545,758	(8,615)	691,121,088	134,231,054	18,193,158	(347,232)	(3,440)	152,073,540
	3,187,263,679	10,886,909	(2,033,072)	89,650,900	44,977	3,285,813,393	746,324,624	88,390,663	(1,789,899)	(1,616)	832,923,772
Construction in progress											
Electric	106,502,297	63,217,186	1,645	(69,531,662)	1,197,945	101,387,411	--	--	--	--	--
Waterworks	152,669,473	24,258,117	--	(11,573,480)	1,012,597	166,366,707	--	--	--	--	--
Sewer system	57,158,636	18,406,819	(169,993)	(8,545,758)	1,012,598	67,862,302	--	--	--	--	--
	316,330,406	105,882,122	(168,348)	(89,650,900)	3,223,140	335,616,420	--	--	--	--	--
Electric nuclear fuel	88,389,703	3,035,774	--	--	--	91,425,477	37,474,079	2,815,651	--	--	40,289,730
Electric plant held for future use	38,450,429	--	--	--	--	38,450,429	--	--	--	--	--
Total utility plant	$ 3,630,434,217	119,804,805	(2,201,420)	--	3,268,117	3,751,305,719	783,798,703	91,206,314	(1,789,899)	(1,616)	873,213,502

	Electric	Waterworks	Sewer System	Total
Plant in service				
Land and land rights	$ 29,412,262	27,122,051	9,975,447	66,509,760
Buildings and improvements	1,220,954,686	426,186,422	502,496,107	2,149,637,215
Machinery and equipment	729,349,708	75,478,738	165,650,846	970,479,292
Completed assets,unclassified	72,777,446	13,410,992	12,998,688	99,187,126
	2,052,494,102	542,198,203	691,121,088	3,285,813,393
Less accumulated depreciation	556,085,187	124,765,045	152,073,540	832,923,772
Net plant in service	1,496,408,915	417,433,158	539,047,548	2,452,889,621
Construction in progress,including costs incurred on projects under joint construction	101,387,411	166,366,707	67,862,302	335,616,420
Nuclear fuel net of amortization	51,135,747	--	--	51,135,747
Plant held for future use	38,450,429	--	--	38,450,429
Net utility plant	1,687,382,502	583,799,865	606,909,850	2,878,092,217

(1) Transfers from (to) other funds and account groups are as follows:

Enterprise funds:				
Utility and other	--	3,465	(3,465)	--
General fixed assets	1,253,542	1,007,127	1,007,448	3,268,117
Total transfers	$ 1,253,542	1,010,592	1,003,983	3,268,117

HOSPITAL FUND
BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit H-1

	1993	1992
ASSETS		
Current assets:		
Cash	$ 10,388	9,100
Pooled investments and cash	--	2,301,292
Accounts receivable	35,474,745	34,838,805
Less allowance for doubtful accounts	(9,372,130)	(10,903,467)
Net accounts receivable	26,102,615	23,935,338
Receivables from other governments	394,898	1,777,185
Due from other funds	600,000	--
Inventories, at cost	4,569,737	4,473,142
Prepaid expenses and other assets	475,240	245,937
Total current assets	32,152,878	32,741,994
Restricted assets:		
Construction account:		
Pooled investments and cash	10,831,060	11,407,758
Investments and cash held by trustee	410,181	712,377
Total restricted assets	11,241,241	12,120,135
Property, plant and equipment, at cost:		
Property, plant and equipment in service	126,804,867	116,290,586
Less accumulated depreciation	(40,606,649)	(34,547,817)
Net property, plant and equipment in service	86,198,218	81,742,769
Construction in progress	3,027,448	1,210,636
Net property, plant and equipment	89,225,666	82,953,405
Unamortized loss on refunding	1,037,526	--
Bond issue cost, net of amortization of $29,221 in 1993 and $24,902 in 1992	274,499	234,530
Total assets	$ 133,931,810	128,050,064

(continued)

HOSPITAL FUND
BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit H-1
(Continued)

	1993	1992
LIABILITIES AND FUND EQUITY		
Current liabilities:		
Accounts payable	$ 5,681,363	3,261,960
Accrued payroll	2,393,492	1,922,455
Accrued compensated absences	4,135,078	3,018,661
Due to third party reimbursement program	--	3,993,760
Due to other funds	4,733,570	--
General obligation bonds payable	4,516,222	4,164,831
Public property finance contractual obligations payable	400,000	350,000
Capital lease obligations payable	644,054	793,490
Other liabilities	313,091	130,000
Total current liabilities	22,816,870	17,635,157
Liabilities payable from restricted assets:		
Liabilities payable from construction account:		
Accounts payable	13,562	3,645
Total liabilities payable from restricted assets	13,562	3,645
Accrued compensated absences	1,698,259	2,363,167
Long-term debt, net of current portion:		
General obligation bonds, net of discount of $348,500 in 1993 and $290,772 in 1992	44,708,030	48,313,681
Capital appreciation bond interest payable	5,946,497	4,890,945
Public property finance contractual obligations payable	2,075,000	2,475,000
Capital lease obligations payable	193,819	785,833
Total long-term liabilities	54,621,605	58,828,626
Total liabilities	77,452,037	76,467,428
Fund equity		
Contributions from municipality	8,053,973	8,053,973
Contributions from State and Federal governments	874,135	874,135
Contributions from Brackenridge Foundation	2,512,089	2,156,874
Total contributions	11,440,197	11,084,982
Retained earnings--unreserved	45,039,576	40,497,654
Total fund equity	56,479,773	51,582,636
Total liabilities and fund equity	$ 133,931,810	128,050,064

HOSPITAL FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit H-2

	1993	1992
REVENUES		
Hospital patient services, net	$ 161,784,726	138,289,897
Operating revenues from other governments	17,085,743	30,976,789
Other operating revenues	2,154,468	2,240,969
Operating revenues	181,024,937	171,507,655
EXPENSES		
General patient services	42,552,407	37,162,066
Other professional services	48,635,431	41,844,922
General services	11,024,201	9,503,048
Administrative and fiscal services	28,224,638	21,130,452
Provision for bad debts	37,041,064	27,529,808
Operating expenses before depreciation	167,477,741	137,175,296
Depreciation	6,058,832	5,384,008
Total operating expenses	173,536,573	142,559,304
Operating income before nonoperating revenues (expenses) and operating transfers	7,488,364	28,948,351
NONOPERATING REVENUES (EXPENSES)		
Interest and other revenues	1,942,590	2,063,817
Interest on general obligation bonds payable including amortization of discount on bonds	(2,949,580)	(3,764,439)
Interest on other debt	(1,396,835)	(1,070,562)
Amortization of bond issue cost	(29,221)	(24,902)
Amortization of refunding loss	(41,034)	--
Total nonoperating revenues (expenses)	(2,474,080)	(2,796,086)
Income before operating transfers	5,014,284	26,152,265
Operating transfers:		
Operating transfers in	5,600,000	5,600,000
Operating transfers out	(6,072,362)	(1,071,732)
Income before extraordinary loss	4,541,922	30,680,533
Extraordinary loss on general obligation bond refunding	--	(545,501)
Net income	4,541,922	30,135,032
Retained earnings at beginning of year, as previously reported	55,782,576	18,485,417
Prior period adjustment (See Note 24)	(15,284,922)	(8,122,795)
Retained earnings at beginning of year, as restated	40,497,654	10,362,622
Retained earnings at end of year	$ 45,039,576	40,497,654

HOSPITAL FUND
STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit H-3

	1993	1992
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from patient services	$ 156,405,976	139,400,409
Cash payments to suppliers for goods and services	(90,674,846)	(77,869,493)
Cash payments to employees for services	(74,709,864)	(60,888,472)
Cash received from other governments	17,085,743	30,976,789
Other operating revenues collected	2,154,468	2,240,969
Net cash provided by operating activities	10,261,477	33,860,202
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Operating transfers in	5,600,000	5,600,000
Operating transfers out	(6,072,362)	(1,071,732)
Proceeds from rental receipts	480,473	293,683
Loan from other funds	4,733,570	--
Net cash provided by noncapital financing activities	4,741,681	4,821,951
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from sale of general obligation bonds	--	6,000,000
Proceeds from Brackenridge Foundation	--	68,619
Proceeds from the sale of property	--	219,950
Principal paid on general obligation bonds payable	(4,431,621)	(3,899,362)
Principal paid on public property finance contractual obligations	(350,000)	(175,000)
Principal paid on capital lease obligations payable	(741,450)	(708,587)
Interest paid on general obligation bonds payable	(2,922,044)	(3,538,255)
Interest paid on public property finance contractual obligations	(169,763)	(203,816)
Interest paid on capital lease obligations payable	(88,917)	(144,981)
Acquisition and construction of capital assets	(10,940,353)	(6,325,326)
Bond issuance costs	--	(10,931)
Net cash used by capital and related financing activities	(19,644,148)	(8,717,689)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on investments	1,462,092	1,550,162
Net cash provided by investing activities	1,462,092	1,550,162
Net increase (decrease) in cash and cash equivalents	(3,178,898)	31,514,626
Cash and cash equivalents at beginning of year	14,430,527	(17,084,099)
Cash and cash equivalents at end of year	$ 11,251,629	14,430,527

(continued)

HOSPITAL FUND
STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit H-3

	1993	1992
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	$ 7,488,364	28,948,351
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	6,058,832	5,384,008
Allowance for uncollectible accounts	(1,531,337)	(2,302,813)
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	(635,940)	3,579,958
Decrease in receivables from other governments	1,382,287	258,742
(Increase) in due from other funds	(600,000)	--
(Increase) in inventory	(96,595)	(1,065,339)
(Increase) decrease in prepaid expenses and other assets	(229,303)	17,736
Increase (decrease) in accounts payable	1,394,488	(392,959)
Increase in accrued payroll and compensated absences	922,546	965,893
(Decrease) in due to third party reimbursement program	(3,993,760)	(425,375)
(Decrease) in due to other funds	--	(1,108,000)
Increase in other liabilities	101,895	--
Total adjustments	2,773,113	4,911,851
Net cash provided by operating activities	$ 10,261,477	33,860,202
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:		
Bond discounts and issue costs on advance refundings	$ (71,265)	(212,886)
Increase in capital appreciation bond interest payable	(1,055,553)	(925,581)
Fixed asset contributions from Brackenridge Foundation	355,215	451,044
Amortization of bond discounts/issue costs	(56,757)	(47,269)
Amortization of deferred loss on refundings	(41,034)	--
Loss on extinguishment of debt	(1,078,560)	(545,501)

HOSPITAL FUND
SCHEDULE OF EXPENSES BEFORE DEPRECIATION
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit H-4

	1993	1992
General patient services		
Nursing administration	$ 1,125,640	936,543
General patient care	18,931,119	16,355,537
Intensive care	5,169,373	4,555,571
Coronary care	1,422,949	1,317,542
Nurseries	4,093,908	3,455,788
Emergency room	4,510,899	4,267,583
Emergency physician services	5,833,773	5,029,112
Out-patient service	587,074	489,627
Nursing education	877,672	754,763
	42,552,407	37,162,066
Other professional services		
Laboratory and blood	7,412,707	6,435,804
Operating rooms	12,161,971	9,844,915
Radiology	4,544,176	3,747,358
Delivery rooms	2,879,725	2,581,723
Pharmacy	9,495,855	8,208,479
Anesthesiology	1,438,941	1,551,185
Recovery room	799,299	717,168
Physical therapy	848,164	824,101
Occupational therapy	224,167	194,009
CT scanner	979,474	855,171
Hemodialysis	610,963	531,608
Respiratory therapy	2,906,058	2,616,232
Nuclear medicine	406,544	290,482
EKG	430,037	422,292
EEG	111,412	81,383
Cardiovascular laboratory	–	1,904,966
Speech therapy	81,211	80,092
Audiology	46,170	45,528
Wellness program	242,521	248,158
Kidney acquisition	604,515	166,063
Organ procurement	–	309,342
Peripheral vascular & echo lab	2,411,521	188,863
	$ 48,635,431	41,844,922

(continued)

HOSPITAL FUND
SCHEDULE OF EXPENSES BEFORE DEPRECIATION
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit H-4
(Continued)

	1993	1992
General services		
Dietary	$ 3,197,665	2,988,107
Plant operation and maintenance	4,853,171	4,335,193
Housekeeping	2,377,808	1,910,286
Biomedical instrumentation	373,089	274,462
Professional Office Building	222,468	--
	11,024,201	9,508,048
Administrative and fiscal services		
Business office	5,705,754	3,984,469
Administration	8,231,063	6,377,818
Personnel	2,283,460	990,436
Linen distribution and laundry	839,939	451,238
Purchasing	733,249	614,122
Central service	3,529,799	2,962,181
Data processing	1,682,661	1,559,006
Social services	842,612	656,841
ADT center	875,360	665,610
Medical records	1,851,118	1,503,856
Communications	603,793	553,801
Utilization review	309,004	200,086
Security	736,826	610,988
	28,224,638	21,130,452
Provision for bad debts	37,041,064	27,529,808
Total expenses before depreciation	$ 167,477,741	137,175,296

HOSPITAL FUND
SCHEDULE OF CHANGES IN FIXED ASSETS AND ACCUMULATED DEPRECIATION
Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit H-5

	Assets						Accumulated Depreciation				
	Balance September 30, 1992	Additions	Retirements	Transfers from Construction Work in Progress	Transfers from (to) Other Funds	Balance September 30, 1993	Balance September 30, 1992	Current Depreciation	Retirements	Transfers and Adjustments	Balance September 30, 1993
Property and equipment in service:											
Land	$ 759,501	--	--	--	--	759,501	--	--	--	--	--
Buildings	76,233,452	313,876	--	1,610,907	--	78,156,235	14,750,902	2,232,114	--	--	16,983,016
Improvements to grounds	61,378	--	--	--	--	61,378	59,960	2,138	--	--	62,098
Furniture and equipment	39,236,255	7,700,271	--	889,227	--	47,825,753	19,736,955	3,824,580	--	--	23,561,535
Total property and equipment in service	116,290,586	8,014,147	--	2,500,134	--	126,804,867	34,547,817	6,058,832	--	--	40,606,649
Construction in progress	1,210,636	4,316,946	--	(2,500,134)	--	3,027,448	--	--	--	--	--
Total	$ 117,501,222	12,331,093	--	--	--	129,832,315	34,547,817	6,058,832	--	--	40,606,649

OTHER ENTERPRISE FUNDS
COMBINING SCHEDULE OF CHANGES IN FIXED ASSETS AND ACCUMULATED DEPRECIATION
Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit I-1

	Assets						Accumulated Depreciation				
	Balance September 30, 1992	Additions	Retirements	Transfers from Construction Work In Progress	Transfers from (to) Other Funds (1)	Balance September 30, 1993	Balance September 30, 1992	Current Depreciation	Retirements	Transfers and Adjustments	Balance September 30, 1993
Property and equipment in service:											
Solid waste services	$ 20,966,211	852,766	(605,835)	--	76,654	21,289 796	8,216,065	2,080,744	(501,668)	70,225	9,865,366
Softball	16,292	2,620	--	--	--	18,912	1,088	788	--	--	1,876
Golf	3,812,107	173,580	(7,249)	370,008	--	4,348,446	2,345,511	138,877	(7,249)	--	2,477,139
Tennis	2,654,686	1,996	--	--	--	2,656,682	1,674,052	137,666	--	--	1,811,718
Airport	66,933,623	206,764	(45,506)	3,300,003	--	70,394,884	23,523,049	2,890,253	(19,541)	--	26,393,761
Convention center	94,466,254	1,053,590	(6,365)	1,220,023	--	96,733,502	5,821,311	1,555,858	--	--	7,377,169
Drainage	926,227	95,386	(6,118)	65,608	--	1,081,103	159,137	157,399	(3)	--	316,533
Transportation	9,031	563,707	(5,324)	--	--	567,414	377	25,415	(222)	--	25,570
Recreation programs	--	13,765	--	--	--	13,765	--	574	--	--	574
	189,794,431	2,964,174	(676,397)	4,955,642	76,654	197,104,504	41,740,590	6,987,574	(528,683)	70,225	48,269,706
Construction in progress:											
Solid waste services	324,499	1,610,308	--	--	--	1,934,807	--	--	--	--	--
Golf	210,895	1,314,503	--	(370,008)	--	1,155,390	--	--	--	--	--
Airport	17,382,965	9,304,174	--	(3,300,003)	--	23,387,136	--	--	--	--	--
Convention center	638,493	1,576,288	--	(1,220,023)	--	994,758	--	--	--	--	--
Drainage	822,129	1,648,264	--	(65,608)	--	2,404,785	--	--	--	--	--
	19,378,981	15,453,537	--	(4,955,642)	--	29,876,876	--	--	--	--	--
Total	$ 209,163,412	18,417,711	(676,397)	--	76,654	226,981,380	41,740,590	6,987,574	(528,683)	70,225	48,269,706

	Solid Waste Services	Softball	Golf	Tennis	Airport	Convention Center	Drainage	Transportation	Recreation Programs	Total
Property and equipment:										
Land	$ 10,023,361	--	323,615	--	1,546,757	12,182,578	70,176	--	--	24,146,487
Buildings	485,741	--	1,546,641	811,404	37,496,348	72,897,963	--	--	--	113,238,097
Improvements to grounds	143,454	--	1,258,000	1,811,001	24,020,532	310,077	--	--	--	27,543,064
Furniture and equipment	1,265,049	--	322,156	32,281	2,111,337	1,255,116	2,316	--	--	4,988,255
Vehicles	8,414,035	--	208,651	--	992,971	392,067	797,459	136,225	--	10,941,408
Completed construction unclassified	958,156	18,912	689,383	1,996	4,226,939	9,695,701	211,152	431,189	13,765	16,247,193
	21,289,796	18,912	4,348,446	2,656,682	70,394,884	96,733,502	1,081,103	567,414	13,765	197,104,504
Less accumulated depreciation	9,865,366	1,876	2,477,139	1,811,718	26,393,761	7,377,169	316,533	25,570	574	48,269,706
	11,424,430	17,036	1,871,307	844,964	44,001,123	89,356,333	764,570	541,844	13,191	148,834,798
Construction work in progress	1,934,807	--	1,155,390	--	23,387,136	994,758	2,404,785	--	--	29,876,876
Net property and equipment	$ 13,359,237	17,036	3,026,697	844,964	67,388,259	90,351,091	3,169,355	541,844	13,191	178,711,674

(1) Transfers from (to) other funds and account groups are as follows:

General fixed assets	$ 76,654	--	--	--	--	--	--	--	--	76,654

INTERNAL SERVICE FUNDS

[illegible]

[illegible]

[illegible]

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit J-1

	Fleet Maintenance Fund	Support Services Fund (1)	Information Systems Fund (1)	Utility Customer Service Fund (1)	Totals 1993	Totals 1992
ASSETS						
Current assets:						
Cash on hand	$ 7,300	--	--	11,670	18,970	8,600
Pooled investments and cash	1,126,870	44,850	1,859,081	13,312	3,044,113	1,715,609
Accounts receivable	358,514	--	--	2,110	360,624	367,915
Less allowance for doubtful accounts	(195,290)	--	--	--	(195,290)	(169,459)
Net accounts receivable	163,224	--	--	2,110	165,334	198,456
Inventories, at cost	1,005,442	--	--	--	1,005,442	890,206
Total current assets	2,302,836	44,850	1,859,081	27,092	4,233,859	2,812,871
Restricted assets - construction account:						
Pooled investments and cash	1,463,592	--	--	--	1,463,592	2,026,680
Total construction account	1,463,592	--	--	--	1,463,592	2,026,680
Fixed assets, at cost:						
Property, plant, and equipment in service	19,540,638	3,088,159	16,113,048	969,414	39,711,259	18,911,543
Less accumulated depreciation	(14,408,723)	(1,895,996)	(7,641,347)	(484,525)	(24,430,591)	(14,316,381)
Net property, plant and equipment in service	5,131,915	1,192,163	8,471,701	484,889	15,280,668	4,595,162
Construction in progress	527,580	--	--	--	527,580	--
Net property, plant and equipment	5,659,495	1,192,163	8,471,701	484,889	15,808,248	4,595,162
Total assets	$ 9,425,923	1,237,013	10,330,782	511,981	21,505,699	9,434,713

(continued)

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

	Fleet Maintenance Fund	Support Services Fund (1)	Information Systems Fund (1)	Utility Customer Service Fund (1)	Totals 1993	Totals 1992
LIABILITIES AND FUND EQUITY						
Current liabilities:						
Accounts payable	$ 610,891	44,850	130,351	27,503	813,595	979,740
Accrued payroll	282,743	--	--	--	282,743	242,381
Accrued compensated absences	564,099	--	--	--	564,099	494,096
Due to other funds	25,330	--	328,269	--	353,599	25,330
Interest payable on other debt	20,637	--	18,444	--	39,081	--
Public property finance contractual obligations payable	116,925	--	--	--	116,925	--
Capital lease obligations payable	--	--	1,094,089	--	1,094,089	--
Other liabilities	9,163	--	--	7,156	16,319	--
Total current liabilities	1,629,788	44,850	1,571,153	34,659	3,280,450	1,741,547
Liabilities payable from restricted assets:						
Liabilities payable from construction account:						
Accounts payable	3,925	--	--	--	3,925	--
Total liabilities payable from construction account	3,925	--	--	--	3,925	--
Long-term liabilities:						
Accrued compensated absences	341,633	--	--	--	341,633	496,175
Advance from other funds	177,311	--	2,566,603	--	2,743,914	202,642
Public property finance contractual obligations payable	783,075	--	--	--	783,075	--
Capital lease obligations payable	--	--	2,017,843	--	2,017,843	--
Total liabilities	2,935,732	44,850	6,155,599	34,659	9,170,840	2,440,364
Fund equity						
Contributions from municipality	4,922,552	755,448	3,709,080	589,081	9,976,161	4,987,928
Total contributions	4,922,552	755,448	3,709,080	589,081	9,976,161	4,987,928
Retained earnings - unreserved	1,567,639	436,715	466,103	(111,759)	2,358,698	2,006,421
Total fund equity	6,490,191	1,192,163	4,175,183	477,322	12,334,859	6,994,349
Total liabilities and fund equity	$ 9,425,923	1,237,013	10,330,782	511,981	21,505,699	9,434,713

(1) The Support Services Fund, Information Systems Fund, and Utility Customer Service Fund were reported in the General Fund in fiscal year 1992. The Treasury Fund is reported in the Support Services Fund in fiscal year 1993.

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit J-2

	Fleet Maintenance Fund	Support Services Fund (1)	Information Systems Fund (1)	Utility Customer Service Fund (1)	Totals 1993	Totals 1992
REVENUES						
Billings to departments	$ 12,832,983	18,901,113	5,722,884	17,842,911	55,299,891	13,352,542
Other operating revenues	278,965	--	--	39,710	318,675	137,560
Operating revenues	13,111,948	18,901,113	5,722,884	17,882,621	55,618,566	13,490,102
EXPENSES						
Operating expenses before depreciation	13,389,768	25,829,366	7,668,729	17,585,581	64,473,444	11,962,360
Depreciation	539,403	131,899	1,816,119	115,097	2,602,518	956,321
Total operating expenses	13,929,171	25,961,265	9,484,848	17,700,678	67,075,962	12,918,681
Operating income (loss) before nonoperating revenues (expenses) and operating transfers	(817,223)	(7,060,152)	(3,761,964)	181,943	(11,457,396)	571,421
NONOPERATING REVENUES (EXPENSES)						
Interest	106,074	--	32,331	33,572	171,977	146,373
Interest on other debt	(45,952)	--	(160,093)	--	(206,045)	--
Gain on disposal of assets	547,021	--	--	--	547,021	587,471
Total nonoperating revenues (expenses)	607,143	--	(127,762)	33,572	512,953	733,844
Income (loss) before operating transfers	(210,080)	(7,060,152)	(3,889,726)	215,515	(10,944,443)	1,305,265
Operating transfers:						
Operating transfers in	--	7,496,867	4,355,829	--	11,852,696	--
Operating transfers out	(228,702)	--	--	(327,274)	(555,976)	(727,325)
Net income (loss)	(438,782)	436,715	466,103	(111,759)	352,277	577,940
Retained earnings at beginning of year	2,006,421	--	--	--	2,006,421	1,428,481
Retained earnings at end of year	$ 1,567,639	436,715	466,103	(111,759)	2,358,698	2,006,421

(1) The Support Services Fund, Information Systems Fund, and Utility Customer Service Fund were reported in the General Fund in fiscal year 1992. The Treasury Fund is reported in the Support Services Fund in fiscal year 1993.

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit J-3

	Fleet Maintenance Fund	Support Services Fund (1)	Information Systems Fund (1)	Utility Customer Service Fund (1)	Totals 1993	Totals 1992
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash received from customers	$ 12,868,215	18,901,113	5,722,884	17,840,801	55,333,013	14,569,903
Cash payments to suppliers for goods and services	(7,112,179)	(5,035,126)	(2,610,501)	(8,370,267)	(23,128,073)	(7,724,894)
Cash payments to employees for services	(6,494,522)	(20,749,390)	(4,927,877)	(9,180,655)	(41,352,444)	(6,600,120)
Other operating revenues	278,965	--	--	39,710	318,675	137,560
Net cash provided (used) by operating activities	(459,521)	(6,883,403)	(1,815,494)	329,589	(8,828,829)	382,449
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Operating transfers in	--	7,496,867	4,355,829	--	11,852,696	--
Operating transfers out	(228,702)	--	--	(327,274)	(555,976)	(727,325)
Net cash provided (used) by noncapital financing activities	(228,702)	7,496,867	4,355,829	(327,274)	11,296,720	(727,325)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Proceeds from sale of public property finance contractual obligations	900,000	--	--	--	900,000	--
Proceeds from the sale of equipment	552,118	--	--	--	552,118	593,799
Interest paid on public property finance contractual obligations and other debt	(45,952)	--	(141,649)	--	(187,601)	--
Acquisition and construction of capital assets	(3,191,007)	(568,614)	(571,936)	(56,062)	(4,387,619)	(4,720,812)
Contributions from municipality	1,204,700	--	--	45,157	1,249,857	3,829,443
Increase in escrow deposits	9,163	--	--	--	9,163	--
Net cash provided (used) by capital and related financing activities	(570,978)	(568,614)	(713,585)	(10,905)	(1,864,082)	(297,570)
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest on investments	106,074	--	32,331	33,572	171,977	146,373
Net cash provided by investing activities	106,074	--	32,331	33,572	171,977	146,373
Net increase (decrease) in cash and cash equivalents	(1,153,127)	44,850	1,859,081	24,982	775,786	(496,073)
Cash and cash equivalents at beginning of year	3,750,889	--	--	--	3,750,889	4,246,962
Cash and cash equivalents at end of year	$ 2,597,762	44,850	1,859,081	24,98[illegible]	4,526,675	3,750,889

(continued)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit J-3
(Continued)

	Fleet Maintenance Fund	Support Services Fund (1)	Information Systems Fund (1)	Utility Customer Service Fund (1)	Totals 1993	Totals 1992
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:						
Operating income (loss)	$ (817,223)	(7,060,152)	(3,761,964)	181,943	(11,457,396)	571,421
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation	539,403	131,899	1,816,119	115,097	2,602,518	956,321
Provision for uncollectible accounts	25,831	--	--	--	25,831	14,520
Contribution from State and Federal governments	--	--	--	--	--	(1,057,312)
Change in assets and liabilities:						
Decrease in accounts receivable	9,401	--	--	--	9,401	17,613
(Increase) in inventory	(115,236)	--	--	--	(115,236)	(25,630)
Increase (decrease) in accounts payable	(57,520)	44,850	130,351	27,503	145,184	(108,729)
Increase (decrease) in accrued payroll and compensated absences	(44,177)	--	--	--	(44,177)	14,245
Increase in other liabilities	--	--	--	5,046	5,046	--
Total adjustments	357,702	176,749	1,946,470	147,646	2,628,567	(188,972)
Net cash provided (used) by operating activities	$ (459,521)	(6,883,403)	(1,815,494)	329,589	(8,828,829)	382,449
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES						
Fixed assets acquired through capital leases	$ --	--	3,111,932	--	3,111,932	--
Fixed assets contributed (to) from other funds	(1,270,076)	755,448	2,904,408	543,924	2,933,704	(4,816,267)
Fixed assets acquired through interfund payable	--	--	328,269	--	328,269	25,330
Fixed assets acquired through interfund advance	--	--	2,894,872	--	2,894,872	227,972
Contributions from State/Federal governments	--	--	--	--	--	(1,057,312)
Loss on disposal of assets	(5,098)	--	--	--	(5,098)	(6,328)

(1) The Support Services Fund, Information Systems Fund, and Utility Customer Service Fund were reported in the General Fund in fiscal year 1992. The Treasury Fund is reported in the Support Services Fund in fiscal year 1993.

INTERNAL SERVICE FUNDS
COMBINING SCHEDULE OF CHANGES IN FIXED ASSETS AND ACCUMULATED DEPRECIATION
Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit J-4

	Assets						Accumulated Depreciation				
	Balance September 30, 1992	Additions	Retirements	Transfers from Construction Work in Progress	Transfers from (to) Other Funds (1)	Balance September 30, 1993	Balance September 30, 1992	Current Depreciation	Retirements	Transfers and Adjustments	Balance September 30, 1993
Property and equipment in service:											
Fleet maintenance	$ 18,911,543	118,263	(452,159)	962,991	--	19,540,638	14,316,381	539,403	(447,061)	--	14,408,723
Support services	--	467,112	--	--	2,621,047	3,088,159	--	131,899	--	1,764,097	1,895,996
Information systems	--	3,466,807	--	--	12,646,241	16,113,048	--	1,816,119	--	5,825,228	7,641,347
Utility customer service	--	56,061	--	--	913,353	969,414	--	115,097	--	369,428	484,525
	18,911,543	4,108,243	(452,159)	962,991	16,180,641	39,711,259	14,316,381	2,602,518	(447,061)	7,958,753	24,430,591
Construction in progress:											
Fleet maintenance	--	1,490,571	--	(962,991)	--	527,580	--	--	--	--	--
	--	1,490,571	--	(962,991)	--	527,580	--	--	--	--	--
Total	$ 18,911,543	5,598,814	(452,159)	--	16,180,641	40,238,839	14,316,381	2,602,518	(447,061)	7,958,753	24,430,591

	Fleet Maintenance Fund	Support Services Fund	Information Systems Fund	Utility Customer Service Fund	Total
Property and equipment:					
Land	$ --	485,463	--	--	485,463
Buildings	3,536,709	--	--	--	3,536,709
Improvements to grounds	26,081	--	--	--	26,081
Furniture and equipment	6,929,572	2,062,293	12,592,436	203,150	21,787,451
Vehicles	6,473,346	73,291	28,785	710,203	7,285,625
Completed construction unclassified	2,574,930	467,112	3,491,827	56,061	6,589,930
	19,540,638	3,088,159	16,113,048	969,414	39,711,259
Less accumulated depreciation	14,408,723	1,895,996	7,641,347	484,525	24,430,591
	5,131,915	1,192,163	8,471,701	484,889	15,280,668
Construction work in progress	527,580	--	--	--	527,580
Net property and equipment	$ 5,659,495	1,192,163	8,471,701	484,889	15,808,248

(1) Transfers from (to) other funds and account groups are as follows:

General fixed assets	$ --	2,621,047	12,646,241	913,353	16,180,641

FIDUCIARY FILMS

TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit K-1

	Expendable Trust Funds	Nonexpendable Trust Funds	Pension Trust Funds (1)	Agency Funds	Totals 1993	Totals 1992
ASSETS						
Cash	$ --	--	1,123,658	--	1,123,658	761,559
Pooled investments and cash	27,715,515	26,374	--	1,684,994	29,426,883	25,646,891
Investments, at amortized cost	--	--	651,575,753	--	651,575,753	589,069,321
Cash and investments held by trustee	91,146	--	--	55,475,372	55,566,518	46,522,416
Accounts receivable, net	1,375	--	--	64,932	66,307	43,694
Other assets	20,998	--	6,982,314	--	7,003,312	7,987,944
Furniture and equipment, at cost, net of accumulated depreciation	--	--	81,801	--	81,801	80,222
Total assets	27,829,034	26,374	659,763,526	57,225,298	744,844,232	670,112,047
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable	501,075	--	467,038	14,618	982,731	1,439,299
Advanced pooled investments and cash	--	--	--	44,023	44,023	9,321
Claims payable	18,196,482	--	--	--	18,196,482	12,864,862
Due to other governments:						
Municipal utility districts	--	--	--	75,532	75,532	51,947
Water improvement districts	--	--	--	15,179	15,179	23,676
Others	--	--	--	597,607	597,607	--
Total due to other governments	--	--	--	688,318	688,318	75,623
Escrow and other deposits	--	--	--	56,478,339	56,478,339	47,327,846
Other liabilities	736,829	--	816,427	--	1,553,256	2,945,029
Total liabilities	19,434,386	--	1,283,465	57,225,298	77,943,149	64,661,980
Fund balances						
Reserved for nonexpendable trust	--	26,374	--	--	26,374	26,374
Reserved for retirement systems	--	--	658,480,061	--	658,480,061	596,143,142
Unreserved:						
Designated for purposes of trust	11,470,817	--	--	--	11,470,817	9,928,348
Undesignated	(3,076,169)	--	--	--	(3,076,169)	(647,797)
Total fund balances	8,394,648	26,374	658,480,061	--	666,901,083	605,450,067
Total liabilities and fund balances	$ 27,829,034	26,374	659,763,526	57,225,298	744,844,232	670,112,047

(1) Pension trust funds information presented is audited information as of December 31, 1992 and 1991.

TRUST AND AGENCY FUNDS
EXPENDABLE TRUST FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit K-2

	Assets					Liabilities				Unreserved Fund Balances		Total Liabilities and Fund Balances
	Pooled Investments and Cash	Cash Held by Trustee	Net Accounts Receivable	Other Assets	Total Assets	Accounts Payable	Claims Payable	Other Liabilities	Total Liabilities	Designated for Trust	Undesignated	
Health Benefits	$ 11,002,807	91,146	--	--	11,093,953	192,475	2,250,000	544,191	2,986,666	8,107,287	--	11,093,953
Workers' Compensation	6,644,739	--	--	--	6,644,739	10,010	4,456,000	72,245	4,538,255	2,106,484	--	6,644,739
Cemetery Fund	828,043	--	--	--	828,043	--	--	1,065	1,065	826,978	--	828,043
Miscellaneous PARD	92,694	--	--	20,998	113,692	18,530	--	--	18,530	95,162	--	113,692
Planting for the Future	80,636	--	--	--	80,636	64	--	--	64	80,572	--	80,636
Miscellaneous	176,602	--	--	--	176,602	1,181	--	119,328	120,509	56,093	--	176,602
Town Lake Beautification	55,350	--	--	--	55,350	--	--	--	--	55,350	--	55,350
Recycle Bins	30,373	--	--	--	30,373	--	--	--	--	30,373	--	30,373
Special Library	30,684	--	--	--	30,684	1,182	--	--	1,182	29,502	--	30,684
Police Benefit	21,276	--	1,375	--	22,651	250	--	--	250	22,401	--	22,651
Bicentennial Affairs	17,365	--	--	--	17,365	--	--	--	--	17,365	--	17,365
Adaptive Programs	16,601	--	--	--	16,601	--	--	--	--	16,601	--	16,601
Hospital Memorial Donations	14,256	--	--	--	14,256	--	--	--	--	14,256	--	14,256
Teen Activity Fund	12,393	--	--	--	12,393	--	--	--	--	12,393	--	12,393
Liability Reserve	8,691,696	--	--	--	8,691,696	277,383	11,490,482	--	11,767,865	--	(3,076,169)	8,691,696
1993 Total	$ 27,715,515	91,146	1,375	20,998	27,829,034	501,075	18,196,482	736,829	19,434,386	11,470,817	(3,076,169)	27,829,034
1992 Total	$ 22,873,201	--	--	25,460	22,898,661	227,210	12,864,862	526,038	13,618,110	9,928,348	(647,797)	22,898,661

TRUST AND AGENCY FUNDS
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit K-3

	Fund Balances September 30, 1992	Revenues Contributions	Expenditures (1)	Operating Transfer In	Residual Equity Transfer In	Fund Balances September 30, 1993
Health Benefits	$ 5,409,906	36,018,222	33,320,841	--	--	8,107,287
Workers' Compensation	3,446,859	--	8,979,855	7,639,480	--	2,106,484
Cemetery Fund	775,312	28,391	(23,275)	--	--	826,978
Miscellaneous PARD	51,412	188,165	144,415	--	--	95,162
Planting for the Future	47,558	52,928	19,914	--	--	80,572
Miscellaneous	43,034	25,243	12,184	--	--	56,093
Town Lake Beautification	39,931	16,392	973	--	--	55,350
Recycle Bins	23,519	6,854	--	--	--	30,373
Special Library	19,380	23,111	12,989	--	--	29,502
Police Benefit	6,462	19,430	3,491	--	--	22,401
Bicentennial Affairs	17,365	--	--	--	--	17,365
Adaptive Programs	20,591	--	3,990	--	--	16,601
Hospital Memorial Donations	14,256	--	--	--	--	14,256
Teen Activity Fund	12,763	1,171	1,541	--	--	12,393
Liability Reserve	(647,797)	--	6,066,271	2,191,191	1,446,708	(3,076,169)
1993 Total	$ 9,280,551	36,379,907	48,543,189	9,830,671	1,446,708	8,394,648
1992 Total	$ 8,273,148	32,513,282	41,172,731	9,666,852	--	9,280,551

(1) Expenditures include capital outlay of $16,335.

TRUST AND AGENCY FUNDS
PENSION TRUST FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit K-4

	Police Officers' Retirement and Pension Fund	Fire Fighters' Relief and Retirement Fund	Employees' Retirement and Pension Fund	Totals (1)	
				1993	1992
ASSETS					
Cash and cash equivalents	$ 179,910	29,485	914,263	1,123,658	761,559
Investments, at amortized cost	75,014,681	124,031,495	452,529,577	651,575,753	589,069,321
Other assets	659,048	1,400,001	4,923,265	6,982,314	7,962,484
Furniture and equipment, at cost, net of accumulated depreciation	–	15,152	66,649	81,801	80,222
Total assets	75,853,639	125,476,133	458,433,754	659,763,526	597,873,586
LIABILITIES AND FUND EQUITY					
Liabilities					
Accounts payable	65,030	108,564	293,444	467,038	762,060
Other liabilities	108,985	21,109	686,333	816,427	968,384
Total liabilities	174,015	129,673	979,777	1,283,465	1,730,444
Fund balances					
Reserved for retirement systems	75,679,624	125,346,460	457,453,977	658,480,061	596,143,142
Total fund balances	75,679,624	125,346,460	457,453,977	658,480,061	596,143,142
Total liabilities and fund balances	$ 75,853,639	125,476,133	458,433,754	659,763,526	597,873,586

(1) Pension trust funds information presented is audited information as of December 31, 1992 and 1991.

TRUST AND AGENCY FUNDS
PENSION TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit K-5

	Police Officers' Retirement and Pension Fund	Fire Fighters' Relief and Retirement Fund	Employees' Retirement and Pension Fund	Totals (1)	
				1993	1992
REVENUES					
Pension contributions	$ 5,391,977	7,714,566	28,689,705	41,796,248	37,794,783
Operating revenues	5,391,977	7,714,566	28,689,705	41,796,248	37,794,783
EXPENSES					
Benefit payments	1,911,729	5,040,237	14,763,770	21,715,736	20,312,201
Contributions refunded	279,371	192,225	4,265,269	4,736,865	4,585,530
Total operating expenses	2,191,100	5,232,462	19,029,039	26,452,601	24,897,731
Operating income before nonoperating revenues	3,200,877	2,482,104	9,660,666	15,343,647	12,897,052
NONOPERATING REVENUES					
Interest and other revenues	1,255,609	12,513,959	33,223,704	46,993,272	58,425,119
Total nonoperating revenues	1,255,609	12,513,959	33,223,704	46,993,272	58,425,119
Net income	4,456,486	14,996,063	42,884,370	62,336,919	71,322,171
Fund balances at beginning of year	71,223,138	110,350,397	414,569,607	596,143,142	524,820,971
Fund balances at end of year	$ 75,679,624	125,346,460	457,453,977	658,480,061	596,143,142

(1) Pension trust funds information presented is audited information for the years ended December 31, 1992 and 1991.

TRUST AND AGENCY FUNDS
AGENCY FUNDS
COMBINING BALANCE SHEET
September 30, 1993
With comparative totals for September 30, 1992

CITY OF AUSTIN, TEXAS
Exhibit K-6

	Municipal Utility Districts	Water Improvement Districts	Neighborhood Revitalization	Municipal Courts	Deferred Compensation	Certificates of Participation	Totals 1993	Totals 1992
ASSETS								
Pooled investments and cash	$ 424,686	--	85,025	1,175,283	--	--	1,684,994	2,747,316
Cash and investments held by trustee	--	--	--	--	55,475,372	--	55,475,372	46,522,416
Accounts receivable	--	64,932	--	--	--	--	64,932	43,694
Total assets	424,686	64,932	85,025	1,175,283	55,475,372	--	57,225,298	49,313,426
LIABILITIES								
Accounts payable	--	--	--	14,618	--	--	14,618	450,029
Advanced pooled investments and cash	--	44,023	--	--	--	--	44,023	9,321
Due to other governments	75,532	15,179	--	597,607	--	--	688,318	75,623
Escrow and other deposits	349,154	5,730	85,025	563,058	55,475,372	--	56,478,339	47,327,846
Other liabilities	--	--	--	--	--	--	--	1,450,607
Total liabilities	$ 424,686	64,932	85,025	1,175,283	55,475,372	--	57,225,298	49,313,426

TRUST AND AGENCY FUNDS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit K-7

	Assets			
	Balance September 30, 1992	Debits	Credits	Balance September 30, 1993
Municipal utility districts				
Pooled investments and cash	$ 365,838	528,876	470,028	424,686
Total	365,838	528,876	470,028	424,686
Water improvement districts				
Accounts receivable	43,694	650,675	629,437	64,932
Total	43,694	650,675	629,437	64,932
Neighborhood revitalization				
Pooled investments and cash	143,242	782,004	840,221	85,025
Total	143,242	782,004	840,221	85,025
Municipal courts				
Pooled investments and cash	788,116	6,918,761	6,531,594	1,175,283
Total	788,116	6,918,761	6,531,594	1,175,283
Deferred compensation				
Cash and investments held by trustee	46,522,416	8,952,956	--	55,475,372
Total	46,522,416	8,952,956	--	55,475,372
Certificates of participation				
Pooled investments and cash	1,450,120	--	1,450,120	--
Total	1,450,120	--	1,450,120	--
Combined totals - all agency funds				
Pooled investments and cash	2,747,316	8,229,641	9,291,963	1,684,994
Cash and investments held by trustee	46,522,416	8,952,956	--	55,475,372
Accounts receivable	43,694	650,675	629,437	64,932
Total	$ 49,313,426	17,833,272	9,921,400	57,225,298

(continued)

TRUST AND AGENCY FUNDS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit K-7
(Continued)

	Liabilities			
	Balance September 30, 1992	Debits	Credits	Balance September 30, 1993
Municipal utility districts				
Due to other governments	$ 51,947	195,356	218,941	75,532
Escrow and other deposits	313,891	17,555	52,818	349,154
Total	365,838	212,911	271,759	424,686
Water improvement districts				
Accounts payable	4,235	4,235	--	--
Advanced pooled investments and cash	9,321	1,523,743	1,558,445	44,023
Due to other governments	23,676	1,078,331	1,069,834	15,179
Escrow and other deposits	6,462	58,626	57,894	5,730
Total	43,694	2,664,935	2,686,173	64,932
Neighborhood revitalization				
Escrow and other deposits	142,755	1,126,286	1,068,556	85,025
Other liabilities	487	487	--	--
Total	143,242	1,126,773	1,068,556	85,025
Municipal courts				
Accounts payable	445,794	672,746	241,570	14,618
Due to other governments	--	2,417,125	3,014,732	597,607
Escrow and other deposits	342,322	726,028	946,764	563,058
Total	788,116	3,815,899	4,203,066	1,175,283
Deferred compensation				
Escrow and other deposits	46,522,416	--	8,952,956	55,475,372
Total	46,522,416	--	8,952,956	55,475,372
Certificates of participation				
Other liabilities	1,450,120	1,455,438	5,318	--
Total	1,450,120	1,455,438	5,318	--
Combined totals - all agency funds				
Accounts payable	450,029	676,981	241,570	14,618
Advanced pooled investments and cash	9,321	1,523,743	1,558,445	44,023
Due to other governments	75,623	3,690,812	4,303,507	688,318
Escrow and other deposits	47,327,846	1,928,495	11,078,988	56,478,339
Other liabilities	1,450,607	1,455,925	5,318	--
Total	$ 49,313,426	9,275,956	17,187,828	57,225,298

[redacted]

[redacted]

[redacted]

GENERAL FIXED ASSETS
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit L-1

	Balance September 30, 1992	Additions	Retirements	Completed Construction	Transfers from (to) Other Funds (1)	Balance September 30, 1993
Property and equipment in service:						
Land and buildings:						
Land and easements	$ 102,545,308	--	--	5,209,193	(485,463)	107,269,038
Buildings	79,372,098	--	--	3,755,981	--	83,128,079
	181,917,406	--	--	8,965,174	(485,463)	190,397,117
Improvements other than buildings:						
Grounds	7,022,737	--	--	--	--	7,022,737
Parks	19,346,715	--	(779)	1,584	--	19,347,516
Library book stock	60,661	--	--	--	--	60,661
Street markers	--	--	--	--	--	--
Other	4,162,752	--	--	1,121	--	4,163,873
	30,592,861	--	(779)	2,705	--	30,594,787
Machinery and equipment:						
Machinery	33,398,594	1,423,369	(1,981,954)	2,012,111	(1,132,213)	33,719,907
Park equipment	1,187,482	--	--	--	--	1,187,482
Furniture and fixtures	6,026,160	--	(191,369)	34,201	(1,159,102)	4,709,890
Barges	109,311	--	--	--	--	109,311
Communication equipment	6,148,336	--	(17,999)	2,376,632	(181,261)	8,325,708
Computer equipment	20,754,486	--	(113,378)	201,157	(13,322,213)	7,520,052
	67,624,369	1,423,369	(2,304,700)	4,624,101	(15,794,789)	55,572,350
Total property and equipment in service	280,134,636	1,423,369	(2,305,479)	13,591,980	(16,280,252)	276,564,254
Construction in progress	65,412,705	32,469,569	(188,372)	(13,591,980)	(3,245,160)	80,856,762
Totals	$ 345,547,341	33,892,938	(2,493,851)	--	(19,525,412)	357,421,016

	General Fixed Assets
(1) Net transfers from (to) other funds:	
Enterprise funds:	
Utility	$ (3,268,117)
Solid waste services	(76,654)
Internal service funds:	
Support services	(2,621,047)
Information systems	(12,646,241)
Utility customer service	(913,353)
Total transfers	$ (19,525,412)

GENERAL LONG-TERM DEBT
SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT
Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit L-2

	Balance September 30, 1992	Increase (Decrease) In Other Long-Term Liabilities	Debt Issued During Year	Long-Term Debt Retired During Year	Increase (Decrease) In Long-Term Debt Due To Refinancing	Debt Service Fund Activity	Balance September 30, 1993
AMOUNT AVAILABLE AND TO BE PROVIDED							
Amount available in Debt Service Fund	$ 5,996,676	--	--	--	--	457,062	6,453,738
Amount to be provided for accrued compensated absences	34,031,541	1,726,195	--	--	--	--	35,757,736
Amount to be provided for accrued claims	6,156,718	(46,417)	--	--	--	--	6,110,301
Amount to be provided for retirement of general long-term debt	385,028,924	--	53,626,000	(26,479,680)	6,514,911	(457,062)	418,233,093
Amount to be provided for capital lease obligations	4,360,162	(4,360,162)	--	--	--	--	--
Total available and to be provided	435,574,021	(2,680,384)	53,626,000	(26,479,680)	6,514,911	--	466,554,868
GENERAL LONG-TERM DEBT PAYABLE							
Accrued compensated absences	34,031,541	1,726,195	--	--	--	--	35,757,736
Claims payable	6,156,718	(46,417)	--	--	--	--	6,110,301
General obligation bonds	390,025,600	--	52,490,000	(26,358,990)	6,514,911	--	422,671,521
Public property finance contractual obligations	1,000,000	--	990,000	(120,690)	--	--	1,869,310
Certificates of obligation	--	--	146,000	--	--	--	146,000
Capital lease obligations	4,360,162	(4,360,162)	--	--	--	--	--
Total general long-term debt payable	$ 435,574,021	(2,680,384)	53,626,000	(26,479,680)	6,514,911	--	466,554,868

SCHEDULE OF GENERAL OBLIGATION BONDS AUTHORIZED AND UNISSUED

Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit M-1

Date Authorized	Purpose	Original Authorized	Previously Issued (1)	Issued During Current Year	Unissued 09-30-93
09-11-82	Parks and recreation	$ 27,800,000	26,200,000	161,000	1,439,000
09-11-82	Library	3,100,000	3,000,000	--	100,000
10-22-83	Brackenridge 2000	50,000,000	40,785,000	--	9,215,000
09-08-84	Street improvements	200,070,000	165,104,000	7,705,000	27,261,000
09-08-84	Drainage and flood control	48,535,000	33,526,000	1,113,000	13,896,000
09-08-84	Parkland acquisition	7,225,000	6,500,000	--	725,000
09-08-84	Parks improvements	9,975,000	8,255,000	601,000	1,119,000
01-19-85	Cultural arts	20,285,000	14,890,000	--	5,395,000
08-10-92	Emergency Medical Services Facility	1,015,000	--	1,015,000	--
08-10-92	Fire Stations	8,760,000	--	2,938,000	5,822,000
08-10-92	Police Substations	5,580,000	--	2,350,000	3,230,000
08-10-92	Asbestos Abatement, ADA Compliance & East Austin Health Clinic	18,800,000	--	2,750,000	16,050,000
08-10-92	Erosion & Flood Control	21,570,000	--	2,717,000	18,853,000
08-10-92	Street Construction & Traffic Signals	27,500,000	--	5,951,000	21,549,000
08-10-92	Neighborhood Sidewalks	500,000	--	--	500,000
08-10-92	Parks & Recreation Facilities	17,350,000	--	10,937,000	6,413,000
08-10-92	Libraries	16,395,000	--	5,252,000	11,143,000
08-10-92	Land for Balcones Canyonlands Conservation Plan	22,000,000	--	8,000,000	14,000,000
08-10-92	Land for Barton Creek Greenway	20,000,000	--	1,000,000	19,000,000
		$ 526,460,000	298,260,000	52,490,000	175,710,000

Source: Bond sale official statements

(1) This schedule displays only those previously issued bonds that relate to bond authorizations included herein. It does not display all debt previously issued and still outstanding.

SCHEDULE OF REVENUE BONDS AUTHORIZED, DEAUTHORIZED AND UNISSUED

Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit M-2

Date Authorized	Purpose	Original Authorized	Deauthorized	Previously Issued (2)(3)	Issued During Current Year	Unissued 9-30-93
ELECTRIC UTILITY						
10-22-83	Hydrogeneratio: power plant and electric system	$ 39,000,000	--	10,620,000	--	28,380,000
03-01-84	Electric system, South Texas Nuclear Project (1)	605,000,000	--	315,232,000	--	289,768,000
09-08-84	Electric improvements (gas turbines)	32,775,000	--	31,237,000	--	1,538,000
09-08-84	Electric improvements (western coal plant)	47,725,000	--	31,199,000	--	16,526,000
09-08-84	Electric improvements (refuse-fueled plant) (4)	80,000,000	64,669,000	15,331,000	--	--
09-08-84	Electric transmission and reliability improvements	39,945,000	--	20,040,000	--	19,905,000
12-14-85	Transmission lines and substations	175,130,000	--	96,017,000	--	79,113,000
12-14-85	Overhead and underground distribution	76,055,000	--	46,845,000	--	29,210,000
12-14-85	Energy conservation (4)	65,727,200	65,727,200	--	--	--
12-14-85	Miscellaneous	25,891,000	--	10,443,000	--	15,448,000
08-10-92	Electrical distribution and street lighting	82,500,000	--	--	--	82,500,000
		1,269,748,200	130,396,200	576,964,000	--	562,388,000
WATER UTILITY						
09-11-82	Green water treatment plant, water lines and reservoir	40,300,000	--	28,885,000	--	11,415,000
09-11-82	Ullrich water treatment plant, water lines and reservoir	49,100,000	--	42,210,000	--	6,890,000
09-11-82	Davis water treatment plant, water lines and reservoir	40,800,000	--	32,274,000	--	8,526,000
09-11-82	Waterworks system rehabilitation and improvements	12,800,000	--	9,164,000	--	3,636,000
09-08-84	Waterworks north central, northeast, and east service area	39,385,000	17,000,000	3,990,000	--	18,395,000
09-08-84	Waterworks northwest service area	14,970,000	--	11,430,000	--	3,540,000
09-08-84	Water improvements in north central and northwest service area	14,470,000	--	2,745,000	--	11,725,000
09-08-84	Waterworks system improvements	141,110,000	--	36,513,000	--	104,597,000
09-08-84	Ullrich water treatment plant improvements to South Austin	47,870,000	--	23,245,000	--	24,625,000
09-08-84	Water lines, reservoir improvements to south corridor area	12,570,000	--	6,585,000	--	5,985,000
09-08-84	Water lines, pump station improvements to North Austin area	7,945,000	--	7,765,000	--	180,000
09-08-84	Waterworks system rehabilitation and improvements	26,500,000	--	3,665,000	--	22,835,000
12-14-85	Northeast area improvements	37,950,000	10,000,000	7,493,000	--	20,457,000
12-14-85	South/southeast area improvements	42,090,000	3,000,000	6,035,000	--	33,055,000
12-14-85	Improvements/extensions	9,775,000	--	3,689,000	--	6,086,000
08-10-92	Improvements to meet EPA safe drinking water act	23,000,000	--	--	--	23,000,000
08-10-92	Improvements and replacement of deteriorated water system facilities	5,000,000	--	--	--	5,000,000
08-10-92	General utility relocation	2,000,000	--	--	--	2,000,000
		$ 567,635,000	30,000,000	225,688,000	--	311,947,000

(1) Bond Counsel has determined the following debt issues do not apply to the original authorization, because short-term debt was ultimately paid with proceeds from Refunding Bonds:
- Series 1983 Certificates of Obligation of $30,000,000 and Series 1984 Revenue Notes of $120,000,000 were refunded by Series 1985 Refunding Bonds.
- Series 1987 Revenue Notes of $35,000,000 and Series 1988 Revenue Notes of $80,000,000 were refunded by Series 1988-A Revenue Notes of $144,250,000. The 1988-A Revenue Notes were refunded by Series 1989 Notes, which were refunded by Series 1991 Refunding Bonds.

(2) Series 1985 North Central Austin Growth Corridor MUD #1 Contract Revenue Bonds of $54,640,000, which were refunded by the Series 1991-A Refunding Bonds, are not included in the "Previously Issued", or "Issued During Current Year" amounts since refunding issues are not considered in calculating authorized bonds issued.

(3) This schedule displays only those previously issued bonds which relate to bond authorizations included herein. It does not display all debt previously issued and still outstanding.

(4) In August 1992, voters approved the deauthorization of these bonds.

(continued)

SCHEDULE OF REVENUE BONDS AUTHORIZED, DEAUTHORIZED AND UNISSUED
Year ended September 30, 1993

CITY OF AUSTIN, TEXAS
Exhibit M-2
(Continued)

Date Authorized	Purpose	Original Authorized	Deauthorized	Previously Issued (2)(3)	Issued During Current Year	Unissued 9-30-93
WASTEWATER UTILITY						
11-20-76	Sewer system improvements	$ 46,920,000	--	38,920,000	--	8,000,000
09-11-82	Govalle sewage treatment plant, sewer lines and improvements to Canterbury lift station	28,300,000	--	22,158,000	--	6,142,000
09-11-82	Onion Creek sewage treatment plant and sewer lines	57,000,000	--	49,345,000	--	7,655,000
09-11-82	Sewer lines for north central and northwest Austin	20,700,000	--	16,975,000	--	3,725,000
09-11-82	Walnut Creek sewage treatment plant additions	20,400,000	--	17,971,000	--	2,429,000
09-11-82	Sewer system rehabilitation and improvements	4,800,000	--	3,930,000	--	870,000
09-08-84	Sewer system rehabilitation and improvements	43,515,000	--	36,950,000	--	6,565,000
09-08-84	Onion Creek and Walnut Creek sewage treatment plant improvements	44,795,000	--	42,284,000	--	2,511,000
09-08-84	Sewer system rehabilitation and improvements	46,230,000	--	14,925,000	--	31,305,000
05-06-85	Sewer system improvements	54,000,000	--	33,106,000	--	20,894,000
12-14-85	Advanced wastewater treatment	34,500,000	--	--	--	34,500,000
12-14-85	Northeast area improvements	47,035,000	14,000,000	1,857,000	--	31,178,000
12-14-85	Southeast area improvements	9,200,000	--	757,000	--	8,443,000
12-14-85	Improvements/extensions	24,725,000	--	12,621,000	--	12,104,000
12-14-85	Walnut Creek WWTP expansion	46,000,000	--	13,717,000	--	32,283,000
12-14-85	Bear Creek interceptor	1,840,000	--	265,000	--	1,575,000
08-10-92	Improvement to Hornsby Bend beneficial re-use program	11,000,000	--	--	--	11,000,000
08-10-92	Replacement and rehabilitation of deteriorated wastewater facilities	3,000,000	--	--	--	3,000,000
		543,960,000	14,000,000	305,781,000	--	224,179,000
Total Utility		2,381,343,200	174,396,200	1,108,433,000	--	1,098,514,000
AIRPORT						
11-03-87	New Austin airport (5)	728,000,000	--	30,000,000	--	698,000,000
CONVENTION CENTER						
07-29-89	New convention center	69,000,000	--	68,240,000	--	760,000
Total revenue bonds		$ 3,178,343,200	174,396,200	1,206,673,000	--	1,797,274,000

(5) On December 19,1991, the City Council expressed its intent not to issue the remaining $698,000,000 of revenue bonds.

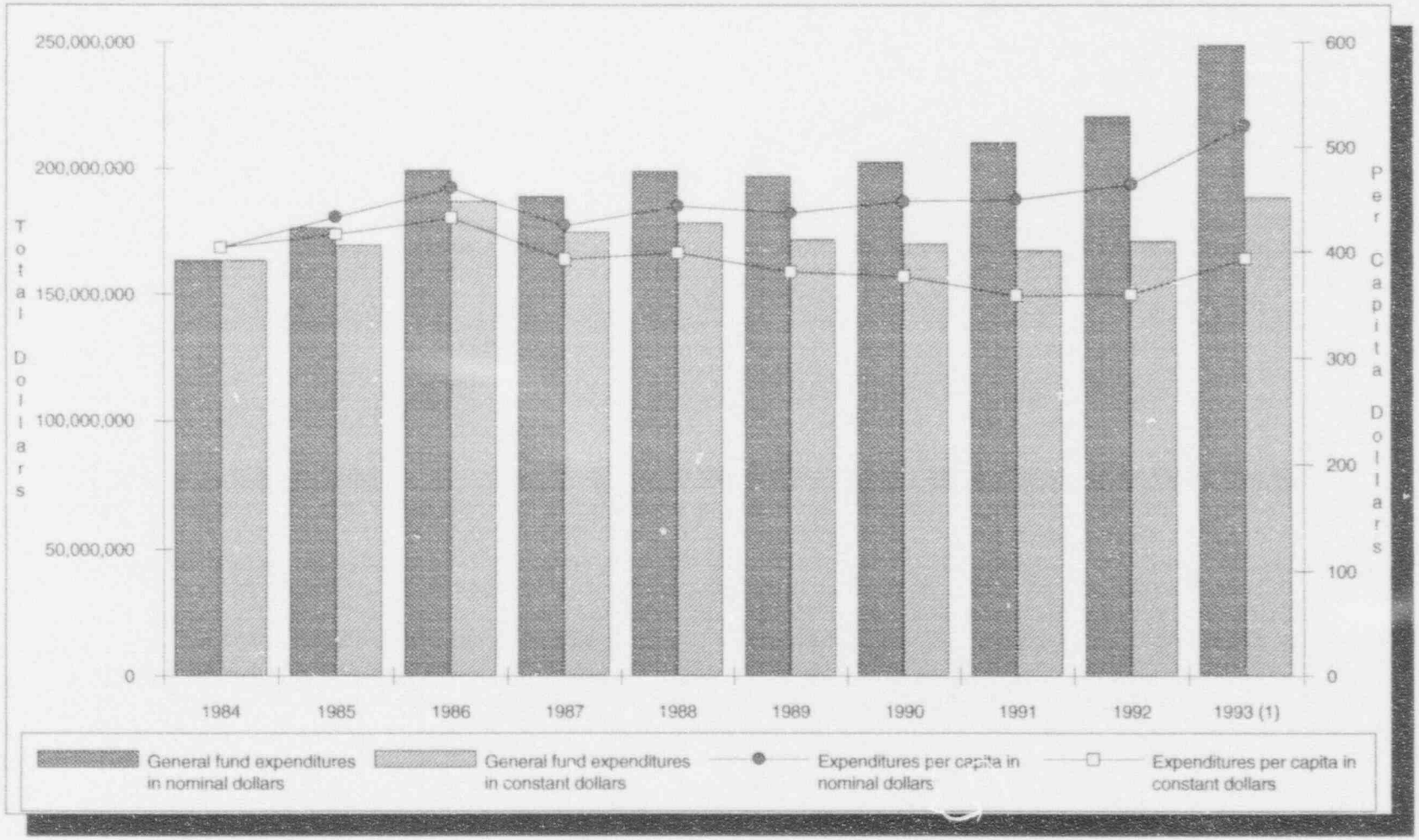
Source: Bond sale official statements

MATERIAL SECTION

[illegible]

GENERAL GOVERNMENT TOTAL EXPENDITURES AND EXPENDITURES PER CAPITA
1984-1993
In nominal and constant 1984 dollars

CITY OF AUSTIN, TEXAS
Exhibit 1

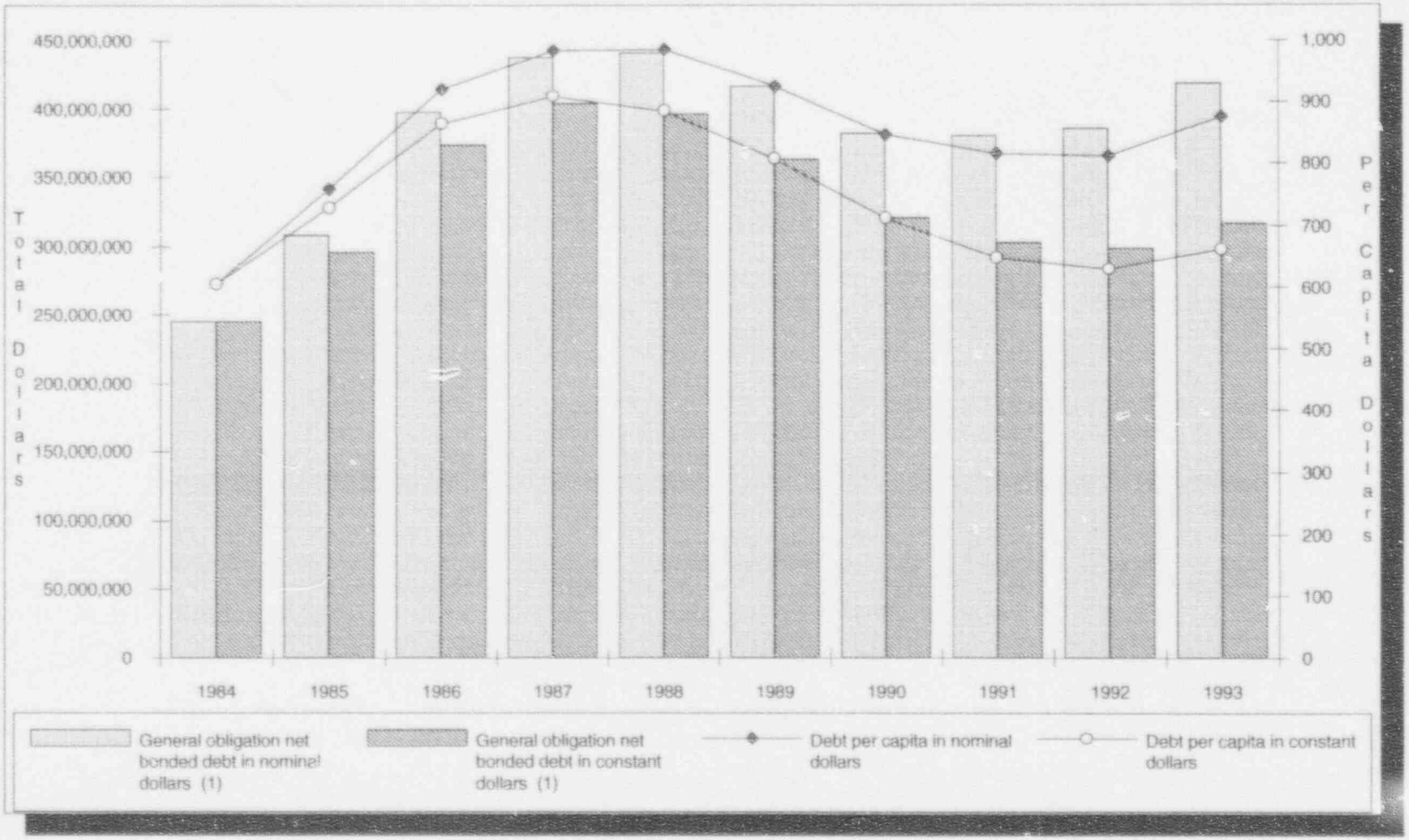


Population	404,000	407,000	432,000	445,000	448,000	450,000	451,000	467,000	475,000	478,000

(1) Certain expenditures shown in the General Fund prior to 1993 are now reported in internal service funds but are included in this exhibit for comparative purposes only. See Table 1 for more information.

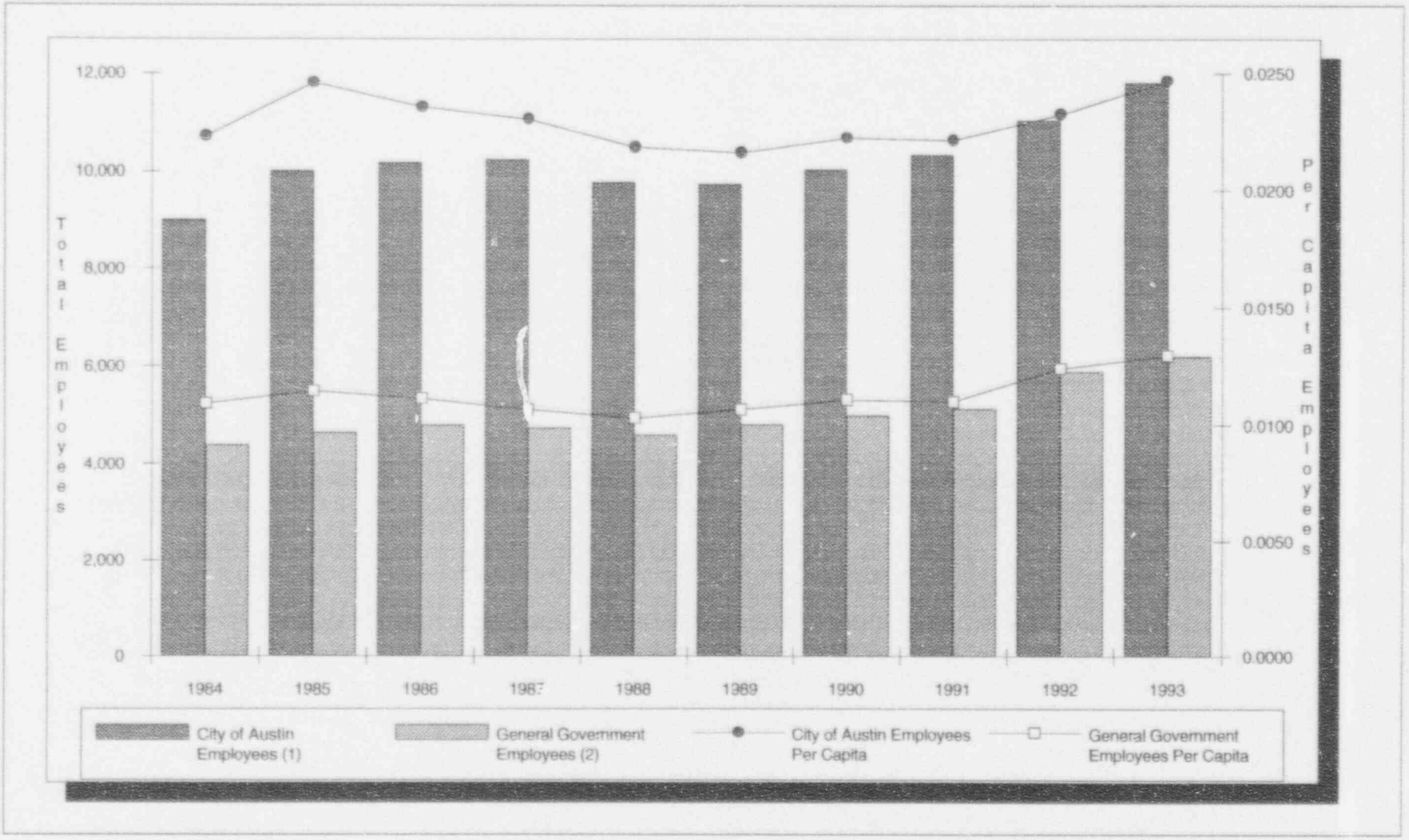
GENERAL OBLIGATION NET DEBT AND NET DEBT PER CAPITA
1984-1993
In nominal and constant 1984 dollars

CITY OF AUSTIN, TEXAS
Exhibit 2



Population	404,000	407,000	432,000	445,000	448,000	450,000	451,000	467,000	475,000	478,000

(1) Beginning in 1991, net bonded debt is shown net of amounts supported by enterprise funds.



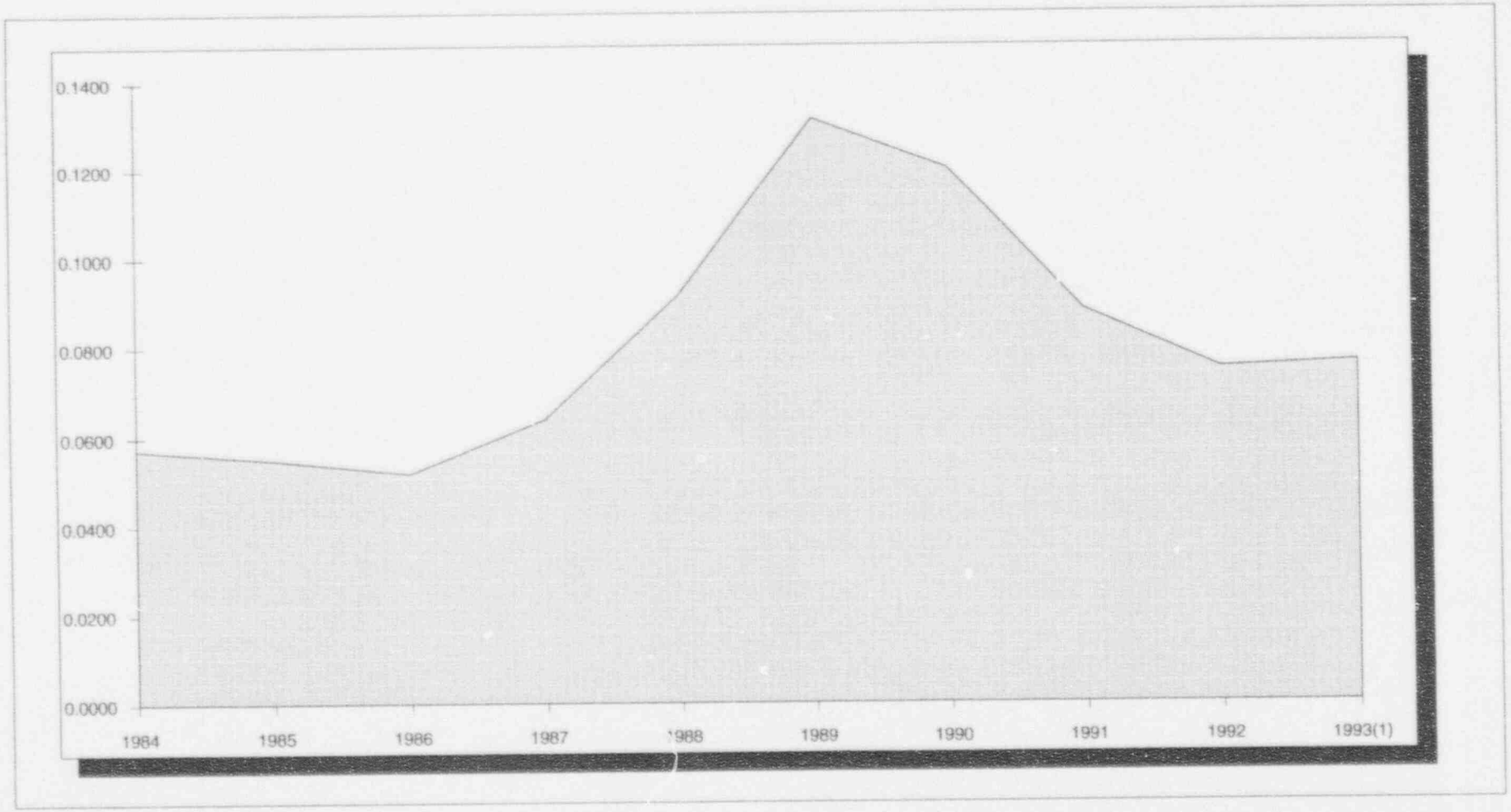
Population	404,000	407,000	432,000	445,000	448,000	450,000	451,000	467,000	475,000	478,000

(1) Includes part-time employees
(2) Includes grant-funded employees and part-time employees

RATIO OF GENERAL FUND UNRESERVED ENDING BALANCE TO GENERAL GOVERNMENT ANNUAL EXPENDITURES 1984-1993

CITY OF AUSTIN, TEXAS
Exhibit 4

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993 (1)
Unreserved fund balance	$ 9,326,093	9,683,703	10,316,850	12,054,044	18,187,943	25,819,081	24,253,513	18,479,639	16,505,238	18,952,547
Annual expenditures	$ 163,081,173	176,341,269	199,050,622	188,885,510	198,676,512	196,796,206	202,191,862	209,905,019	220,426,372	248,704,122



(1) Certain expenditures shown in the General Fund prior to 1993 are now reported in internal service funds but are included in this exhibit for comparative purposes only. See Table 1 for more information.

EXPENDITURES BY FUNCTION

Fiscal Year Ended Sept. 30	Total (1)	Administration	Fiscal Management	Public Safety	Public Services and Utilities	Public Health	Public Recreation and Culture: Parks	Public Recreation and Culture: Libraries	Social Services Management	Supportive Services	Urban Transportation	Urban Growth Management
	$	$	$	$	$	$	$	$	$	$	$	$
1984	163,081,173	4,186,516	8,173,512	60,328,977	13,152,845	27,961,433	15,775,499	6,644,820	3,710,630	12,659,512	7,247,353	3,240,076
1985	176,341,269	4,674,259	9,588,634	66,858,974	13,444,038	31,543,852	17,734,001	6,937,450	4,663,959	13,124,700	7,771,402	-- (2)
1986	199,050,622	5,239,540	9,141,149	76,931,352	18,101,318	34,841,412	18,396,473	7,666,881	5,299,941	13,791,681	9,149,485	491,390 (3)
1987	188,885,510	5,372,347	9,079,174	77,607,844	17,670,828	36,020,169	16,749,440	7,248,659	5,433,001	12,967,352	-- (4)	736,696
1988	198,676,512	5,034,869	9,088,523	85,669,015	17,927,676	37,579,116	17,182,879	7,095,979	5,399,612	12,883,722	-- (4)	815,121
1989	196,796,206 (5)	4,909,734	8,937,389	82,986,789	14,245,343	34,110,724	15,342,512	6,288,281	5,595,261	11,863,014	-- (4)	10,778,941 (6)
1990	202,191,862 (8)	6,147,227	7,421,498	88,483,349	14,684,845	36,747,269	16,010,550	6,475,481	4,973,095	10,354,266	-- (4)	8,290,282 (7)
1991	209,905,019 (9)	6,335,913	7,223,267	94,898,960	12,559,047	38,955,330	16,601,559	7,390,735	5,418,179	11,394,880	-- (4)	7,948,749
1992	220,426,372 (10)	7,159,457	7,381,795	106,094,779	16,639,362	34,492,079 (11)	17,117,196	7,870,136	5,707,872	8,992,090 (12)	-- (4)	8,079,538
1993	248,704,122 (13)	9,102,518	10,496,320	111,994,491	13,888,153	40,539,969 (11)	17,569,271	8,615,651	6,825,339	18,812,906	-- (4)	9,246,220

(1) Total does not include transfers to other funds.
(2) Planning and Growth Management and Land Development Services converted to an Enterprise Fund in fiscal year 1984-85.
(3) Economic Development and International Trade was established in fiscal year 1985-86.
(4) Urban Transportation was combined with the Public Works function under Public Services and Utilities in fiscal year 1986-87.
(5) Total General Fund expenditures include $1,738,218 in terminal pay (.88% of total), not shown in any function.
(6) Planning, Building Safety, and Environmental Protection converted to General Fund from Growth Services Enterprise Fund in fiscal year 1988-89.
(7) Environmental Protection converted to Enterprise Fund from General Fund in fiscal year 1989-90.
(8) Total General Fund expenditures include $2,604,000 in nondepartmental expenditures not shown in any function (1.29% of total).
(9) Total General Fund expenditures include $1,178,400 in nondepartmental expenditures not shown in any function (.56% of total).
(10) Total General Fund expenditures include $892,068 in nondepartmental expenditures not shown in any function (.40% of total).
(11) Emergency Medical Services was combined under Public Safety in fiscal year 1991-92.
(12) Communications was combined under Administration in fiscal year 1991-92.
(13) Total General Fund expenditures include $1,613,284 in nondepartmental expenditures not shown in any function (.65% of total). In addition, certain expenditures shown prior to 1993 in the General Fund are now reported in internal service funds but have been included in this table for comparative purposes only (the reader should also note that amounts shown prior to 1993 are net of expense refunds). The following schedule shows by function the internal service funds expenses that have been included in this table.

Department	Administration	Fiscal Management	Supportive Services	Total
Mayor/Council	$ 701,286			701,286
Management Services	2,401,534			2,401,534
City Clerk	1,227,698			1,227,698
Office of the City Auditor		1,243,207		1,243,207
Financial and Administrative Services		9,253,113		9,253,113
Human Resources			4,866,034	4,866,034
City Attorney			6,136,494	6,136,494
Total Support Services Fund	4,330,518	10,496,320	11,002,528	25,829,366
Information Systems Fund			7,810,378	7,810,378
Total	$ 4,330,518	10,496,320	18,812,906	33,639,744

(continued)

GENERAL GOVERNMENT EXPENDITURES BY FUNCTION
1984-1993

CITY OF AUSTIN, TEXAS
Table 1
(Continued)

EXPENDITURES BY FUNCTION AS A PERCENT OF TOTAL EXPENDITURES

Fiscal Year Ended Sept. 30	Total (1)		Administration	Fiscal Management	Public Safety	Public Services and Utilities	Public Health		Public Recreation and Culture: Parks	Public Recreation and Culture: Libraries	Social Services Management	Supportive Services		Urban Transportation	Urban Growth Management	
	%		%	%	%	%	%		%	%	%	%		%	%	
1984	100.00		2.57	5.01	36.99	8.07	17.15		9.67	4.07	2.28	7.76		4.44	1.99	
1985	100.00		2.66	5.44	37.91	7.62	17.89		10.06	3.93	2.64	7.44		4.41	--	(2)
1986	100.00		2.64	4.59	38.65	9.09	17.50		9.24	3.85	2.66	6.93		4.60	0.25	(3)
1987	100.00		2.84	4.81	41.09	9.35	19.07		8.87	3.84	2.88	6.86		--	(4)	0.39
1988	100.00		2.54	4.58	43.12	9.02	18.91		8.65	3.57	2.72	6.48		--	(4)	0.41
1989	100.00	(5)	2.49	4.54	42.17	7.24	17.33		7.80	3.20	2.84	6.03		--	(4)	5.48 (6)
1990	100.00	(8)	3.04	3.67	43.76	7.26	18.18		7.92	3.20	2.46	5.12		--	(4)	4.10 (7)
1991	100.00	(9)	3.02	3.44	45.21	5.98	18.56		7.91	3.52	2.58	5.43		--	(4)	3.79
1992	100.00	(10)	3.25	3.35	48.13	7.55	15.65	(11)	7.76	3.57	2.59	4.08	(12)	--	(4)	3.67
1993	100.00	(13)	3.66	4.22	45.03	5.59	16.30	(11)	7.07	3.46	2.74	7.56		--	(4)	3.72

(1) Total does not include transfers to other funds.
(2) Planning and Growth Management and Land Development Services converted to an Enterprise Fund in fiscal year 1984-85.
(3) Economic Development and International Trade was established in fiscal year 1985-86.
(4) Urban Transportation was combined with the Public Works function under Public Services and Utilities in fiscal year 1986-87.
(5) Total General Fund expenditures include $1,738,218 in terminal pay (.88% of total), not shown in any function.
(6) Planning, Building Safety, and Environmental Protection converted to General Fund from Growth Services Enterprise Fund in fiscal year 1988-89.
(7) Environmental Protection converted to Enterprise Fund from General Fund in fiscal year 1989-90.
(8) Total General Fund expenditures include $2,604,000 in nondepartmental expenditures not shown in any function (1.29% of total).
(9) Total General Fund expenditures include $1,178,400 in nondepartmental expenditures not shown in any function (.56% of total).
(10) Total General Fund expenditures include $892,068 in nondepartmental expenditures not shown in any function (.40% of total).
(11) Emergency Medical Services was combined under Public Safety in fiscal year 1991-92.
(12) Communications was combined under Administration in fiscal year 1991-92.
(13) Total General Fund expenditures include $1,613,284 in nondepartmental expenditures not shown in any function (.65% of total). In addition, certain expenditures shown prior to 1993 in the General Fund are now reported in internal service funds but have been included in this table for comparative purposes only. See schedule on facing page for amounts and details.

GENERAL GOVERNMENT EXPENDITURES BY FUNCTION
1984-1993
In constant 1984 dollars

CITY OF AUSTIN, TEXAS
Table 2

	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Administration	$ 4,186,516	4,489,463	4,917,576	4,962,824	4,519,258	4,276,808	5,158,914	5,038,766	5,547,572	6,891,296
Fiscal managment	8,173,512	9,209,548	8,579,435	8,387,087	8,157,785	7,785,248	6,228,316	5,744,453	5,719,852	7,946,510
Public safety	60,328,977	64,215,712	72,204,000	71,691,956	76,895,817	72,288,754	74,257,545	75,470,366	82,208,525	84,788,321
Public services and utilities	13,152,845	12,912,530	16,989,011	16,323,817	16,091,737	12,408,940	12,323,907	9,987,843	12,893,164	10,514,385
Public health	27,961,433	30,296,769	32,700,443	33,274,425	33,730,711	29,713,425	30,839,271	30,980,034	26,726,508 (11)	30,691,830
Parks	15,775,499	17,032,889	17,266,029	15,472,664	15,423,214	13,364,670	13,436,473	13,202,734	13,263,418	13,301,270
Libraries	6,644,820	6,663,179	7,195,759	6,696,108	6,369,294	5,477,643	5,434,393	5,877,635	6,098,248	6,522,701
Social services managment	3,710,630	4,479,570	4,974,265	5,018,854	4,846,648	4,873,962	4,173,552	4,308,919	4,422,798	5,167,299
Supportive services	12,659,512	12,605,817	12,944,197	11,978,877	11,564,325	10,333,723	8,689,571	9,062,015	6,967,604 (12)	14,242,796
Urban transportation (4)	7,247,353	7,464,161	8,587,259	--	--	--	--	--	--	--
Urban growth management	3,240,076	-- (2)	461,195 (3)	680,539	731,646	9,399,401	6,957,422 (7)	6,321,407	6,260,505	7,000,090
Total (1)	$ 163,081,173	169,369,638	186,819,169	174,487,151	178,330,435	171,426,714 (5)	169,684,709 (8)	166,931,319 (9)	170,799,421 (10)	188,287,876 (13)

(1) Total does not include transfers to other funds.
(2) Planning and Growth Management and Land Development Services converted to an Enterprise Fund in fiscal year 1984-85.
(3) Economic Development and International Trade was established in fiscal year 1985-86.
(4) Urban Transportation was combined with the Public Works function under Public Services and Utilities in fiscal year 1986-87.
(5) Total General Fund expenditures include $1,514,140 in terminal pay (.88% of total), not shown in any function.
(6) Planning, Building Safety, and Environmental Protection converted to General Fund from Growth Services Enterprise Fund in fiscal year 1988-89.
(7) Environmental Protection converted to Enterprise Fund from General Fund in fiscal year 1989-90.
(8) Total General Fund expenditures include $2,185,345 in nondepartmental expenditures not shown in any function (1.29% of total).
(9) Total General Fund expenditures include $937,147 in nondepartmental expenditures not shown in any function (.56% of total).
(10) Total General Fund expenditures include $691,227 in nondepartmental expenditures not shown in any function (.40% of total).
(11) Emergency Medical Services was combined under Public Safety in fiscal year 1991-92.
(12) Communications was combined under Administration in fiscal year 1991-92.
(13) Total General Fund expenditures include $1,221,378 in nondepartmental expenditures not shown in any function (.65% of total). In addition, certain expenditures shown prior to 1993 in the General Fund are now reported in internal service funds but have been included in this table for comparative purposes only (the reader should also note that amounts shown prior to 1993 are net of expense refunds). The following schedule shows by function the internal service funds expenses that have been included in this table.

Department	Administration	Fiscal Management	Supportive Services	Total
Mayor/Council	$ 530,927			530,927
Management Services	1,818,143			1,818,143
City Clerk	929,460			929,460
Office of the City Auditor		941,202		941,202
Financial and Administrative Services		7,005,308		7,005,308
Human Resources			3,683,957	3,683,957
City Attorney			4,645,791	4,645,791
Total Support Services Fund	3,278,530	7,946,510	8,329,748	19,554,788
Information Systems Fund			5,913,048	5,913,048
Total	$ 3,278,530	7,946,510	14,242,796	25,467,836

Note: Numbers are actual expenditures adjusted by a Consumer Price Index (CPI) based on the U.S. CPI and adjusted for Austin.

GENERAL FUND REVENUES AND OTHER FINANCING SOURCES BY SOURCE
1984-1993

REVENUES AND OTHER FINANCING SOURCES

Fiscal Year Ended Sept. 30	Total	Operating Transfers In: Utility System Funds	Operating Transfers In: Other Funds	Subtotal	Property Tax	1% City Sales Tax	Mixed Drink Tax	Franchise Fees and Gross Receipts Tax	Fines and Forfeitures	Licenses and Permits	Charges for Services/ Goods	Intergov-ernmental	Miscella-neous
	$	$	$	$	$	$	$	$	$	$	$	$	$
1984	169,209,118	46,057,000	13,694,691	109,457,427	42,419,135	36,873,298	1,231,653	6,520,022	5,256,337	1,923,964	12,878,759	29,769	2,324,430
1985	187,375,279	50,524,900	14,506,964	122,343,415	41,761,754	44,634,353	1,629,618	7,120,957	6,065,253	1,813,887	9,903,896 (1)	231,174	9,182,523
1986	203,687,852	56,089,577	20,790,741	126,807,534	49,295,602	43,948,837	1,494,148	6,858,130	7,367,960	2,433,396	11,326,332	148,006	3,935,123
1987	206,630,498	60,203,227	19,305,682	127,121,589	51,888,822	39,888,228	1,379,584	9,726,928	8,064,369	2,390,779	10,227,310	3,440	3,552,129
1988	218,854,640	63,740,768	11,608,042	143,505,830	63,540,778	42,924,913	1,303,269	8,493,295	8,653,727	2,444,074	11,338,298	(2,371)	4,809,847
1989	210,303,132	64,459,956	9,750,483	136,092,693	48,827,708	47,172,111	1,329,005	7,781,282	7,057,143	6,226,239 (2)	11,807,125	490	5,891,590
1990	220,402,149	63,665,887	3,883,415	152,852,847	54,701,835	51,540,272	1,373,893	7,972,807	8,124,047	5,935,001	11,830,625	--	11,374,367
1991	217,244,562	63,054,576	2,488,632	151,701,354	51,617,232	55,400,628	1,555,304	9,569,452	7,140,162	6,486,418	7,626,280	--	12,305,878
1992	232,688,738	73,237,718	2,147,248	157,303,772	55,243,842	58,255,348	1,636,097	11,008,628	7,469,760	7,891,542	8,045,410	--	7,753,145
1993	239,998,196	68,581,868	--	171,416,328	58,755,948	67,054,207	1,724,069	11,241,961	9,501,047	10,306,752	7,238,465	--	5,593,879

REVENUES AND OTHER FINANCING SOURCES AS A PERCENT OF TOTAL REVENUES AND SOURCES

Fiscal Year Ended Sept. 30	Total	Operating Transfers In: Utility System Funds	Operating Transfers In: Other Funds	Subtotal	Property Tax	1% City Sales Tax	Mixed Drink Tax	Franchise Fees and Gross Receipts Tax	Fines and Forfeitures	Licenses and Permits	Charges for Services/ Goods	Intergov-ernmental	Miscella-neous
	%	%	%	%	%	%	%	%	%	%	%	%	%
1984	100.00	27.22	8.09	64.69	25.07	21.79	0.73	3.85	3.11	1.14	7.61	0.02	1.37
1985	100.00	26.96	7.74	65.30	22.29	23.82	0.87	3.80	3.24	0.97	5.29 (1)	0.12	4.90
1986	100.00	27.54	10.21	62.25	24.20	21.58	0.73	3.37	3.62	1.19	5.56	0.07	1.93
1987	100.00	29.14	9.34	61.52	25.11	19.30	0.67	4.71	3.90	1.16	4.95	0.00	1.72
1988	100.00	29.12	5.31	65.57	29.03	19.61	0.60	3.88	3.95	1.12	5.18	0.00	2.20
1989	100.00	30.65	4.64	64.71	23.22	22.43	0.63	3.70	3.36	2.96 (2)	5.61	0.00	2.80
1990	100.00	28.89	1.76	69.35	24.82	23.38	0.62	3.62	3.69	2.69	5.37	--	5.16
1991	100.00	29.02	1.15	69.83	23.76	25.50	0.72	4.40	3.29	2.99	3.51	--	5.66
1992	100.00	31.47	0.92	67.61	23.74	25.04	0.70	4.73	3.21	3.39	3.46	--	3.34
1993	100.00	28.58	--	71.42	24.48	27.94	0.72	4.68	3.96	4.29	3.02	--	2.33

(1) Planning and Growth Management and Land Development Services converted to an enterprise fund in fiscal year 1984-85.
(2) Planning, Building Safety, and Environmental Protection converted to General Fund in fiscal year 1988-89.

ASSESSED VALUATION, ESTIMATED MARKET VALUE, TAX RATES, TAX LEVIES, AND TAX COLLECTIONS
1984-1994

Fiscal Year Ended Sept. 30	Valuation Date (January 1)	Ratio of Assessed Value to Market Value	Assessed Valuation	Estimated Market Value	Percent of Growth in Market Value	Tax Rate (per $100 Valuation) General Fund	Debt Service Fund	Total
		%	$	$	%	$	$	$
1984	1983	100	9,952,550,769	9,952,550,769	5.6	0.4200	0.2300	0.6500
1985 (1)	1984	100	15,401,256,336	15,401,256,336	54.7	0.2670	0.2040	0.4710
1986	1985	100	16,904,568,225	16,904,568,225	9.8	0.2885	0.2395	0.5280
1987	1986	100	23,453,566,705	23,453,566,705	38.7	0.2226	0.1847	0.4073
1988	1987	100	21,289,060,006	21,289,060,006	(9.2)	0.2964	0.2353	0.5317
1989	1988	100	19,167,564,379	19,167,564,379	(10.0)	0.2521	0.2779	0.5300
1990	1989	100	17,764,618,446	17,764,618,446	(7.3)	0.3069	0.2681	0.5750
1991	1990	100	17,189,792,203	17,189,792,203	(3.2)	0.2984	0.2711	0.5695
1992	1991	100	16,926,074,265	16,926,074,265	(1.5)	0.3265	0.2762	0.6027
1993	1992	100	16,977,306,423	16,977,306,423	0.3	0.3460	0.2950	0.6410
1994 (2)	1993	100	18,305,364,531	18,305,364,531	7.8	0.3462	0.2763	0.6225

Fiscal Year Ended Sept. 30	Valuation Date (January 1)	Total Tax Levy (October 1)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
		$	$	%	$	$	%	$	%
1984	1983	64,691,580	63,873,136	98.73	843,389	64,716,525	100.04	1,677,068	2.59
1985 (1)	1984	72,539,917	71,795,868	98.97	700,023	72,495,891	99.94	1,737,588	2.40
1986	1985	89,256,120	88,552,452	99.21	316,077	88,868,529	99.57	3,078,825	3.45
1987	1986	95,526,377	91,786,519	96.08	907,109	92,693,628	97.03	2,074,738	2.17
1988	1987	113,193,932	108,926,060	96.23	2,468,420	111,394,480	98.41	3,164,877	2.80
1989	1988	101,588,091	98,560,815	97.02	2,546,885	101,107,700	99.53	4,708,651	4.64
1990	1989	102,146,556	99,448,384	97.36	2,142,423	101,590,807	99.46	5,443,306	5.33
1991	1990	97,895,866	95,259,049	97.31	1,949,802	97,208,851	99.30	5,827,042	5.95
1992	1991	102,013,450	99,780,652	97.81	1,830,260	101,610,912	99.60	6,419,300	6.29
1993	1992	108,824,534	106,677,219	98.03	1,594,988	108,272,207	99.49	6,765,751	6.22
1994 (2)	1993	113,950,894	**	**	**	**	**	**	**

** Information not yet available for tax year 1993.

(1) Reappraisal of property values and increased an exation during fiscal year 1985 resulted in a significant increase in the assessed valuation.

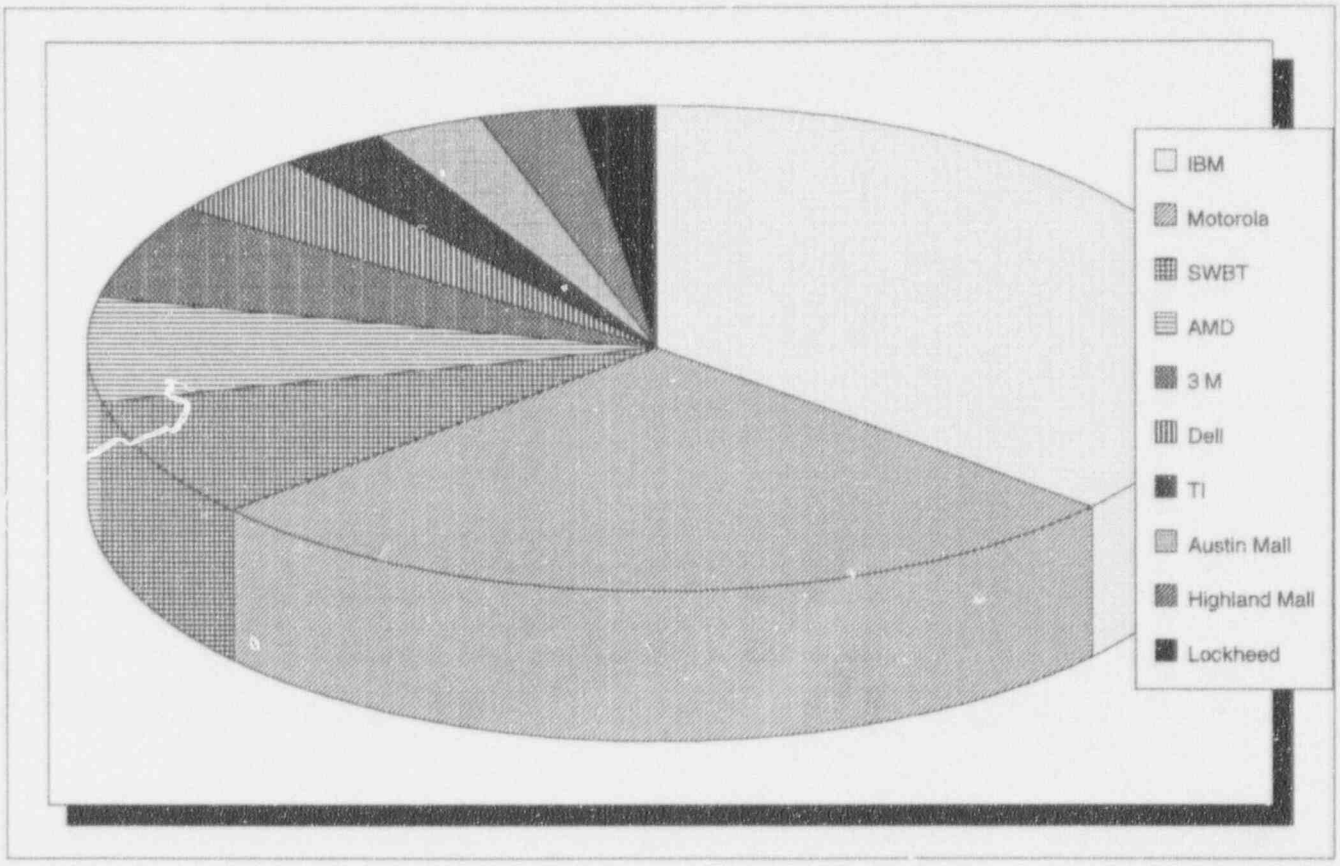
(2) Assessed valuation for tax year 1993 is subject to change pending additional exemptions and appeals. Accordingly, the tax levy represents an estimate.

PRINCIPAL TAXPAYERS
September 30, 1993

CITY OF AUSTIN, TEXAS
Table 5

Taxpayer	Type of Property	January 1, 1992 Assessed Valuation	Percent of Total Assessed Valuation of $16,977,306,423
		$	%
IBM Corporation	Manufacturing	895,659,567	5.28
Motorola, Inc.	Manufacturing	657,013,170	3.87
Southwestern Bell Telephone Company	Telephone Utility	198,600,282	1.17
Advanced Micro Devices, Inc.	Manufacturing	170,955,569	1.01
3 M	Manufacturing	154,355,157	0.91
Dell Computer Corporation	Manufacturing	101,789,076	0.60
Texas Instruments	Manufacturing	78,802,710	0.46
Austin Mall Company	Commercial	75,337,000	0.44
Highland Mall Joint Venture	Commercial	67,280,500	0.40
Lockheed Missiles	Manufacturing	50,132,092	0.30
		2,449,925,123	14.44

Source: Travis Central Appraisal District

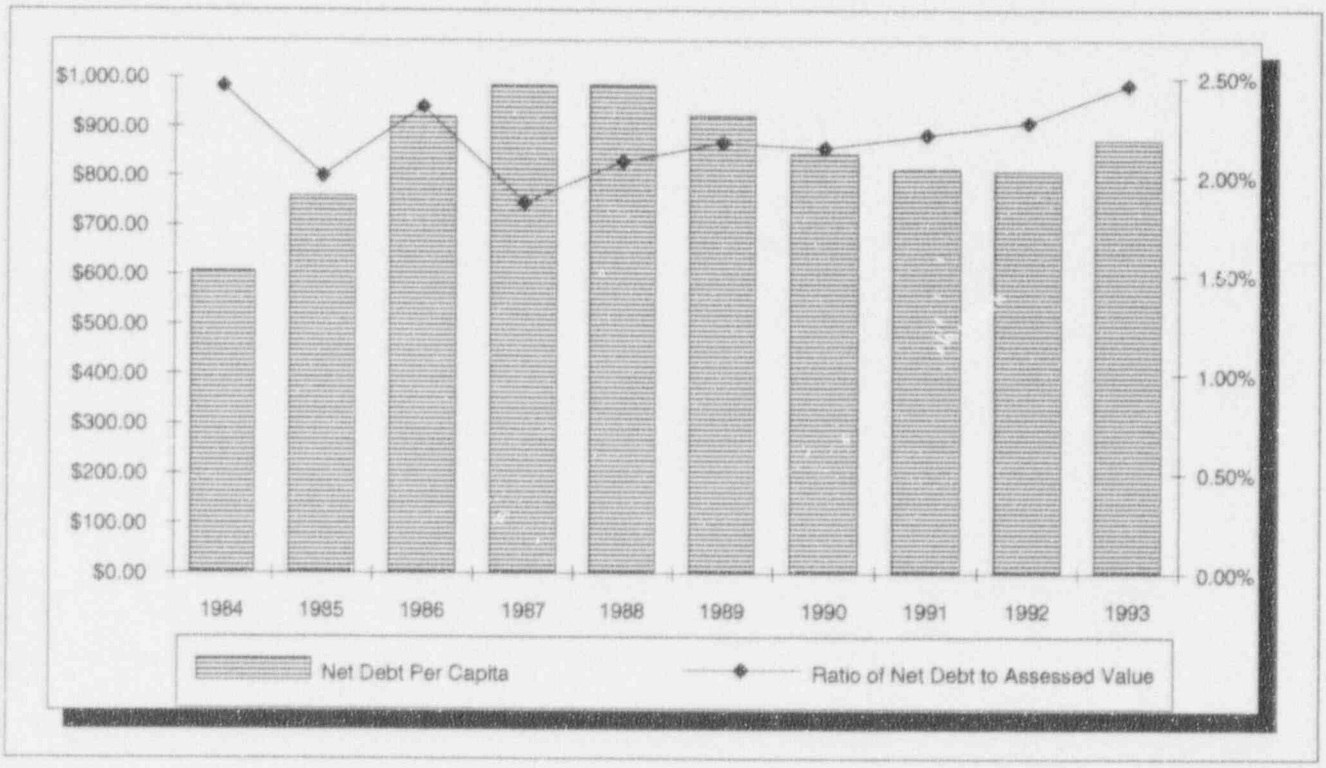


RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
1984-1993

CITY OF AUSTIN, TEXAS
Table 6

Fiscal Year Ended Sept. 30	Population Estimate	Assessed Value	Gross Bonded Debt	Amount Available in Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Ratio of Net Bonded Debt to Market Value	Net Debt Per Capita
		$	$	$	$	%	%	$
1984	403,723	9,952,550,769	252,310,000 (1)	7,650,776	244,659,224	2.46	2.46	606.01
1985	406,584	15,401,256,336	322,575,000 (1)	14,306,980	308,268,020	2.00	2.00	758.19
1986	431,851	16,904,568,225	409,898,455 (1)	12,413,402	397,485,053	2.35	2.35	920.42
1987	444,684	23,453,566,705	443,648,455 (1)	6,200,963	437,447,492	1.87	1.87	983.73
1988	447,582	21,289,060,006	447,208,455 (1)	6,086,980	441,121,475	2.07	2.07	985.56
1989	450,107	19,167,564,379	424,743,455 (1)	8,645,716	416,097,739	2.17	2.17	924.44
1990	450,830 (2)	17,764,618,446	389,476,509 (3)	8,069,923	381,406,586	2.15	2.15	846.01
1991	466,530	17,189,792,203	387,208,567 (3)	7,298,835	379,909,732	2.21	2.21	814.33
1992	474,715	16,926,074,265	391,025,600 (3)	5,996,676	385,028,924	2.27	2.27	811.07
1993	478,254	16,977,306,423	424,686,831 (3)	6,453,738	418,233,093	2.46	2.46	874.50

(1) Includes general obligation bonds for enterprise funds. Excludes revenue bonds.
(2) Estimate based on U.S. Census Bureau data modified for full-purpose area.
(3) Excludes general obligation bonds, public property finance contractual obligations, and certificates of obligation issued for enterprise funds. Excludes revenue bonds.



RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES 1984-1993

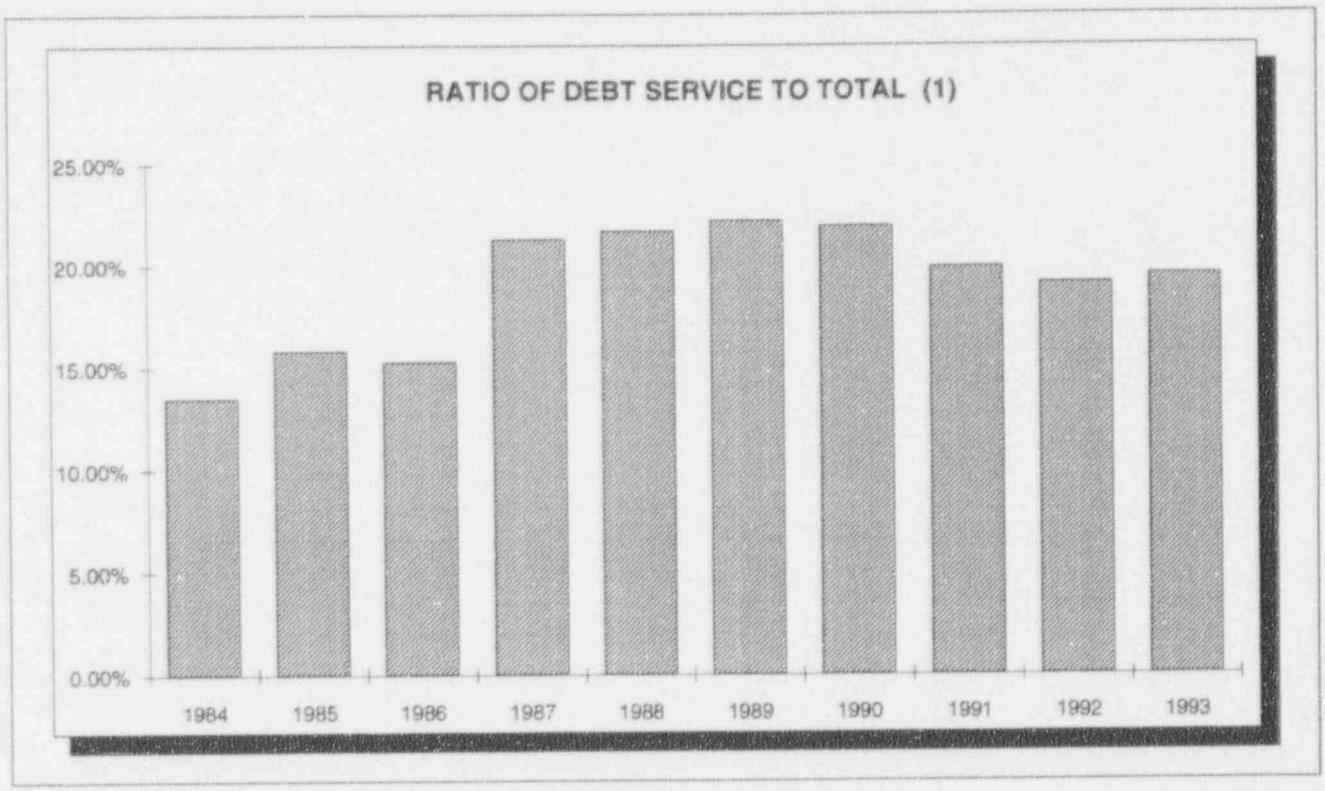
CITY OF AUSTIN, TEXAS
Table 7

Fiscal Year Ended Sept. 30	Principal (2)	Interest and Paying Agents' Commissions (2)	Total Debt Service	Total General Fund Expenditures (3)	Total Debt Service plus Total General Fund Expenditures	Ratio of Debt Service to Total (1)
	$	$	$	$	$	%
1984	9,235,000	16,152,105	25,387,105	163,081,173	188,468,278	13.47
1985	12,235,000	20,847,531	33,082,531	176,341,269	209,423,800	15.80
1986	13,860,000	21,992,003	35,852,003	199,050,622	234,902,625	15.26
1987	19,250,000	31,760,018	51,010,018	188,885,510	239,895,528	21.26
1988	21,300,000	33,599,343	54,899,343	198,676,512	253,575,855	21.65
1989	22,465,000	33,507,356	55,972,356	196,796,206	252,768,562	22.14
1990	24,210,000	32,494,854	56,704,854	202,191,862	258,896,716	21.90
1991	21,607,942	30,491,982	52,099,924	209,905,019	262,004,943	19.89
1992	22,412,341	29,645,676	52,058,017	220,426,372	272,484,389	19.10
1993	26,479,680	25,676,027	52,155,707	215,064,378	267,220,085	19.52

(1) Ratio of total debt service to total debt service plus total General Fund.

(2) Prior to 1991, includes payments for enterprise fund general obligation debt. Subsequent to 1990, excludes such payments.

(3) Amounts shown prior to 1993 include certain expenditures now shown in Internal Service Funds. See Table 1 for more information.



COMPUTATION OF LEGAL DEBT MARGIN
September 30, 1993

CITY OF AUSTIN, TEXAS
Table 8

Assessed value (100% of estimated market value) as of January 1, 1992		$16,977,306,423
Debt limit		$ 2,375,271,805
Amount of debt applicable to debt limit:		
Total general obligation bonds, contractual obligations, and certificates of obligation excluding enterprise fund balances of $65,937,020	$424,686,831	
Less: Amount available in Debt Service Fund	6,453,738	
Debt applicable to debt limit		418,233,093
Legal debt margin		$ 1,957,038,712

Note - Ad valorem tax limitations:

The City is permitted by Article II, Section 5 of the State of Texas Constitution to levy taxes up to $2.50 per $100 of assessed valuation for general governmental services, including payment of principal and interest on general obligation long-term debt. However, under the City Charter, a limitation on taxes levied for general governmental services, exclusive of payments of principal and interest on general obligation long-term debt, has been established at $1.00 per $100 of assessed valuation. A practical limitation on taxes levied for debt service of $1.50 per $100 of assessed valuation is established by referring to the State Statute and City Charter limitations.

Assuming the maximum tax rate for debt service of $1.50 on January 1, 1992 and assessed valuation of $16,977,306,423 at 95% collection, tax revenues of $241,926,616 would be produced. This revenue could service the debt on $2,375,271,805 issued as 8% - 20 year serial bonds with level debt service payments

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
September 30, 1993

CITY OF AUSTIN, TEXAS
Table 9

Name of Governmental Unit	Total Debt Outstanding as of Sept. 30, 1993	Percent Applicable to City of Austin (1)	Amount Applicable to City of Austin
	$	%	$
City of Austin	418,233,093	100.00	418,233,093
Austin Independent School District	246,804,688	94.24	232,588,738
Travis County	244,507,821	79.30	193,894,702
Austin Community College	19,945,000	97.00	19,346,650
Round Rock Independent School District	137,745,167	13.18	18,154,813
Pflugerville Independent School District	42,509,358	34.69	14,746,496
Northwest Travis County RD #3	8,600,000	100.00	8,600,000
Eanes Independent School District	46,483,098	18.34	8,525,000
Southwest Travis County RD #1	19,891,161	34.00	6,762,995
Northwest Travis County RD #2	3,250,000	100.00	3,250,000
Manor Independent School District	7,324,946	41.83	3,064,025
Northwest Austin MUD #1	2,700,000	100.00	2,700,000
Leander Independent School District	35,336,054	7.27	2,568,931
Del Valle Independent School District	9,471,000	23.00	2,178,330
Austin MUD #2	1,900,000	100.00	1,900,000
Williamson County	13,275,000	5.81	771,278
North Austin MUD #1	10,125,000	4.00	405,000
Anderson Mill MUD #1	5,255,788	2.46	129,292
Total direct and overlapping debt			937,819,343

Ratio of total direct and overlapping debt to assessed valuation (2)	5.52 %
Per capita overlapping debt (3)	$ 1,960.92

(1) Source: Taxing jurisdictions
(2) Based on assessed valuation of $16,977,306,423
(3) Based on 1993 estimated population of 478,254

PROPERTY TAX RATES AND TAX LEVIES
FOR DIRECT AND OVERLAPPING GOVERNMENTS WITH APPLICABLE PERCENTAGES OVER 10%
1984-93

Tax Rates (Per $100 of Assessed Value)

Fiscal Year Ended Sept. 30	City of Austin	Austin I.S.D.	Travis County (1)	Austin Community College	Round Rock I.S.D.	Pflugerville I.S.D.	NW Travis County RD #3	Eanes I.S.D.	SW Travis County RD #1	NW Travis County RD #2	Manor I.S.D.	NW Austin MUD #1	Del Valle I.S.D.	Austin MUD #2
	$	$	$	$	$	$	$	$	$	$	$	$	$	$
1984	0.6500	0.7550	0.2900	--	1.0500	0.7250	--	1.1500	--	--	0.8150	--	0.5900	--
1985	0.4710	0.7550	0.2000	--	1.1700	0.6700	--	0.9500	--	--	0.6300	--	0.5900	--
1986	0.5280	0.8350	0.2511	--	0.7600	0.8300	--	1.2300	0.5000	--	0.7000	--	0.6000	--
1987	0.4073	0.7490	0.1913	--	1.0400	0.7000	--	1.0200	1.9000	--	0.8128	--	0.6000	--
1988	0.5317	0.9520	0.2789	0.0475	1.1100	0.9300	--	1.3200	2.9667	0.6000	0.8620	--	0.8000	--
1989	0.5300	1.0723	0.3862	0.0475	1.2200	1.5700	--	1.6850	2.8184	2.2029	0.8620	0.4000	0.8700	--
1990	0.5750	1.1935	0.3862	0.0500	1.4133	1.5700	0.8200	1.6410	2.8184	2.2029	0.9837	0.4000	0.9653	--
1991	0.5695	1.2660	0.4090	0.0500	1.5550	1.4750	1.0217	1.8637	0.9500	1.5214	1.2907	0.4300	1.1100	0.8980
1992	0.6027	1.4696	0.5132	0.0500	1.7981	1.5100	2.0695	1.8885	2.7394	11.0111	1.2907	0.4300	1.2500	0.7700
1993	0.6410	1.5508	0.5762	0.0482	0.8981	1.4400	1.7562	1.6730	3.6145	10.7881	0.6340	0.4000	1.3208	0.7900

Tax Levies

Fiscal Year Ended Sept. 30	City of Austin	Austin I.S.D.	Travis County (1)	Austin Community College	Round Rock I.S.D.	Pflugerville I.S.D.	NW Travis County RD #3	Eanes I.S.D.	SW Travis County RD #1	NW Travis County RD #2	Manor I.S.D.	NW Austin MUD #1	Del Valle I.S.D.	Austin MUD #2
	$	$	$	$	$	$	$	$	$	$	$	$	$	$
1984	64,691,580	117,730,043	35,125,301	--	15,267,415	2,277,084	--	8,846,854	--	--	992,880	--	2,638,583	--
1985	72,539,917	117,705,837	39,637,135	--	19,983,689	3,711,734	--	13,676,806	--	--	1,333,870	--	2,638,583	--
1986	89,256,120	160,279,412	52,683,808	--	26,974,137	6,190,819	--	19,479,696	738,409	--	3,389,857	--	5,100,000	--
1987	95,526,377	169,738,196	56,630,048	--	41,708,745	9,073,860	--	22,166,306	1,610,784	--	3,917,000	--	5,715,848	--
1988	113,193,932	194,064,513	74,296,499	10,432,520	43,754,994	12,378,663	--	25,702,852	2,074,311	89,522	3,980,176	--	7,345,408	--
1989	101,588,091	197,246,556	87,076,637	9,224,134	46,408,672	15,772,024	--	27,918,740	1,796,254	4,513	4,388,598	39,224	7,387,472	--
1990	102,146,556	199,062,522	88,310,400	8,753,590	48,168,410	15,772,236	459,002	28,758,881	1,795,739	331,412	4,367,311	65,436	9,301,791	--
1991	97,895,866	211,411,187	89,173,677	8,510,148	49,443,940	14,628,559	229,041	31,982,630	535,319	444,956	5,061,084	102,380	9,464,343	124,734
1992	102,013,450	225,211,688	108,443,223	8,510,157	51,910,286	13,538,945	739,443	33,564,529	787,172	457,340	5,042,073	157,384	9,056,989	130,969
1993	108,824,534	239,317,335	121,693,526	7,824,418	28,183,827	15,256,796	741,724	35,082,443	879,777	446,561	2,524,124	146,385	9,266,941	127,482

Note: The initial tax levy for Northwest Travis County RD #2 and Austin Community College was in fiscal year 1988. The initial tax levy for Southwest Travis County RD #1 and Northwest Travis County RD #3 was in fiscal years 1986 and 1990, respectively. The initial tax levy for Austin MUD #2 and Northwest Austin MUD #1 was in fiscal years 1991 and 1989, respectively.

(1) Includes Travis County and Farm to Market Roads tax and levy.

Source: Travis Central Appraisal District and taxing entity.

CITY SALES TAX
TAX LEVIED EFFECTIVE JANUARY 1, 1968
1968-1993

Fiscal Year Ended Sept. 30	1st Quarter Oct. - Dec.	2nd Quarter Jan. - Mar.	3rd Quarter Apr. - Jun.	4th Quarter Jul. - Sept.	Total	Percent Base Year	Annual Percent Increase (Decrease)	Percent of Tax Levy	Equivalent Tax Rate
	$	$	$	$	$	%	%	%	¢
1968 (1)	--	--	--	1,457,957	1,457,957	100.00	0.00	14.58	19.54
1969	875,858	906,029	851,768	917,593	3,551,248	243.58	143.58	34.07	43.96
1970	973,702	1,088,570	951,522	1,041,129	4,054,923	278.12	14.18	35.08	45.25
1971	1,128,941	1,245,226	1,137,359	1,234,512	4,746,038	325.53	17.04	34.41	44.39
1972	1,308,930	1,464,787	1,339,538	1,414,787	5,528,042	379.16	16.48	35.50	45.80
1973	1,569,320	1,715,523	1,591,553	1,691,794	6,568,190	450.51	18.82	38.37	48.73
1974	1,730,025	1,946,199	1,695,216	1,887,840	7,259,280	497.91	10.52	38.45	48.82
1975	1,961,267	1,972,355	2,327,542	1,644,231	7,905,395	542.22	8.90	36.05	42.89
1976	2,241,741	2,318,177	2,045,637	2,560,088	9,165,643	628.66	15.94	36.17	45.94
1977	1,797,941	3,173,023	2,653,062	3,867,237	11,491,263	788.18	25.37	35.92	45.62
1978	3,022,385	3,500,951	3,154,677	3,852,911	13,530,924	928.07	17.75	40.00	49.60
1979	3,815,525	3,908,796	3,486,853	4,066,500	15,277,674	1047.88	12.91	45.75	43.92
1980	3,792,600	4,269,264	3,721,919	6,000,029	17,783,812	1219.78	16.40	49.42	47.44
1981	3,792,138	5,652,320	5,033,556	7,102,891	21,580,905	1480.22	21.35	56.20	32.03
1982	4,483,423	6,283,622	5,625,486	8,024,660	24,417,191	1674.75	13.14	53.86	33.39
1983	5,170,854	7,089,595	6,784,754	9,051,752	28,096,955	1927.15	15.07	53.02	29.81
1984	6,331,036	8,823,690	8,962,819	12,755,753	36,873,298	2529.11	31.24	57.00	37.05
1985	7,916,721	11,289,037	10,921,876	14,506,719	44,634,353	3061.43	21.05	61.53	28.98
1986	8,378,407	11,393,785	10,435,305	13,741,340	43,948,837	3014.41	(1.54)	49.24	26.00
1987	7,668,943	10,352,615	9,677,073	12,189,597	39,888,228	2735.90	(9.24)	35.23	17.01
1988	7,317,701	10,596,174	10,651,574	14,359,464	42,924,913	2944.18	7.61	37.92	20.16
1989	8,038,526	9,426,849	14,140,172	15,566,564	47,172,111	3235.49	9.89	46.43	24.61
1990	12,381,190	13,276,731	8,918,588	16,963,763	51,540,272	3535.10	9.26	50.46	29.01
1991	12,762,277	10,538,818	13,577,375	18,522,158	55,400,628	3799.88	7.49	56.59	32.23
1992	9,303,794	14,712,861	14,231,541	20,007,152	58,255,348	3995.68	5.15	57.11	34.42
1993	10,868,639	17,392,838	15,971,215	22,821,515	67,054,207	4599.19	15.10	61.62	39.50

(1) 1% City sales tax levied effective January 1, 1968. This tax is collected and remitted to the City by the State Comptroller.

ELECTRIC LIGHT AND POWER SYSTEM FUND

Plant capacity -- 2 plants with a combined capacity of 1,450 net MW and a joint venture power plant with a capacity of 970 net MW at 100% pwer factor.

Service area peak demand -- maximum 1,498

Distribution --	5,551	miles overhead distribution lines (12KV)	
	3,175	miles underground distribution lines (12KV)	
	55	miles transmission lines	(Fayette Power Project 345KV)
	61	miles transmission lines	(Fayette Power Project 345KV) (50% ownership with LCRA)
	94	miles transmission lines	(South Texas Power Project 345KV)
	259	miles transmission lines	(69KV and 138KV)

WATERWORKS AND SEWER SYSTEM FUND

Source of supply -- 150 mile long network of lakes created along the Colorado River by six dams with a combined storage capacity in excess of 3,300,000 acre-feet of water.

Water treatment plants	3	
Rated peak daily capacity	225,000,000	gallons
Average daily consumption	91,056,000	gallons
Average daily consumption per capita	192	gallons (based on 1991 population)
Water distribution --	3,050	miles of mains
	24	booster pump stations
Water connections --	146,396	metered services
	18,385	fire hydrants
Wastewater treatment plants	4	
Combined daily capacity	120,000,000	gallons
Average daily volume	73,408,000	gallons
Collection : Sanitary sewer mains	2,260	miles
Connections	133,407	
Lift stations	77	

UTILITY FUNDS
ELECTRIC LIGHT AND POWER SYSTEM
AND WATERWORKS AND SEWER SYSTEM
FIVE-YEAR COMPARATIVE OPERATING STATEMENT
1989-1993

CITY OF AUSTIN, TEXAS
Table 13

	Fiscal Year Ended September 30				
	1993	1992	1991	1990	1989
	$	$	$	$	$
REVENUE					
Electric					
Domestic and rural residential	191,032,872	161,387,519	162,317,275	165,299,924	151,303,830
Commercial general	264,992,435	234,463,453	229,823,507	226,417,792	210,896,738
City utility departments	9,762,405	8,444,235	8,533,025	8,349,918	8,232,522
Public street lighting	4,371,264	4,358,334	4,397,009	4,386,221	4,888,468
City general government departments	4,068,812	3,261,744	4,406,552	4,438,312	4,055,541
Sales to other utilities (including capacity contract) (1)	7,323,624	6,424,205	6,375,981	11,029,278	4,607,152
Rent from electric property	235,110	239,329	258,359	243,273	296,872
Customers' forfeited discounts and penalties	3,423,835	3,123,235	2,845,825	3,028,629	3,089,980
Miscellaneous	3,634,117	4,368,395	3,508,438	749,050	3,574,560
Total electric	488,844,474	426,070,449	422,465,971	423,942,397	390,945,663
Waterworks					
Urban	66,789,866	62,726,778	58,643,829	67,519,679	62,790,148
Rural	6,702,559	6,111,573	6,377,144	6,667,999	6,989,959
City utility departments	529,933	523,257	501,193	471,764	466,268
City general government departments	1,071,625	937,644	1,075,788	1,169,328	1,194,428
Sales to other water utilities	5,962,207	6,147,122	5,939,760	8,086,359	6,412,910
Water connections	272,882	295,203	314,462	280,052	309,590
Customers' forfeited discounts	584,784	566,911	533,720	600,100	654,002
Miscellaneous	545,208	241,426	369,164	30,419	406,590
Total waterworks	82,459,064	77,549,914	73,755,060	84,825,700	79,223,895
Sewer System					
Urban	64,347,563	65,038,093	64,624,395	64,788,401	62,502,436
Rural	2,812,407	2,719,489	2,636,595	2,402,683	2,033,055
City utility departments	49,110	45,203	140,195	177,596	73,450
City general government departments	381,179	421,397	441,454	492,719	349,658
Sales to other sewer utilities	2,067,325	2,481,548	3,566,308	----	----
Sewer connections	262,384	274,117	292,001	259,897	293,944
Customers' forfeited discounts	517,839	549,748	499,259	510,719	592,445
Miscellaneous	3,333,658	3,126,325	3,395,140	7,784,037	6,501,160
Total sewer system	73,771,465	74,655,920	75,595,347	76,416,052	72,346,148
Interest	25,202,489	31,727,063	42,874,767	53,747,584	50,230,792
Total operating and interest revenues	670,277,492	610,003,346	614,691,145	638,931,733	592,746,498

(continued)

UTILITY FUNDS
ELECTRIC LIGHT AND POWER SYSTEM
AND WATERWORKS AND SEWER SYSTEM
FIVE-YEAR COMPARATIVE OPERATING STATEMENT
1989-1993

CITY OF AUSTIN, TEXAS
Table 13
(Continued)

	Fiscal Year Ended September 30				
	1993	1992	1991	1990	1989
	$	$	$	$	$
EXPENSE					
Electric					
Production, excluding joint facilities	105,119,885	49,701,485	46,478,476	47,463,697	142,284,679
Joint facilities production	123,733,897	113,435,529	117,666,827	111,993,030	----
Transmission and distribution	23,959,082	20,733,739	17,910,074	13,326,541	11,315,834
Customer accounting and collection	12,456,931	11,357,826	14,805,497	13,699,254	12,532,593
Jobbing and contract work	(1,942)	29,886	(116,115)	(148,726)	(68,304)
Design engineering	6,574,677	7,029,043	6,013,090	7,814,613	7,980,160
Administrative and general	17,875,312	8,792,387	6,941,105	5,447,294	4,989,062
Interdepartmental services	700,000	700,000	700,000	700,000	----
Total electric	290,417,842	211,779,895	212,399,954	200,295,703	179,034,024
Waterworks					
Purification	9,663,141	9,167,925	8,496,279	10,769,544	11,639,343
Distribution	13,107,860	12,816,603	12,805,908	8,391,521	7,365,935
Customer accounting and collection	5,428,541	5,247,294	4,377,629	3,254,003	3,922,148
Jobbing and contract work	(131,410)	(56,032)	(149,213)	647,063	302,254
Design engineering	1,398,699	1,600,287	203	----	----
Administrative and general	6,635,824	5,090,376	6,298,985	6,939,569	5,204,318
Total waterworks	36,102,655	33,866,453	31,829,791	30,001,700	28,433,998
Sewer System					
Sewer lines	7,254,420	7,734,044	8,182,839	7,248,274	6,169,493
Sewage treatment plant	13,934,414	12,092,846	12,382,501	11,761,198	10,708,387
Customer accounting and collection	3,285,101	3,268,692	2,771,880	3,411,347	3,205,687
Jobbing and contract work	(22,017)	20,321	(21,411)	(48,939)	(474,152)
Design engineering	1,317,556	1,117,129	1,574,902	1,025,150	1,748,525
Administrative and general	5,989,948	4,869,827	2,342,096	1,427,724	603,448
Total sewer system	31,759,422	29,102,859	27,232,807	24,824,754	21,961,388
Total expenses (2)	358,279,919	274,749,207	271,461,552	255,122,157	229,429,410
Net revenue available for debt service	311,997,573	335,254,139	343,229,593	383,809,576	363,317,088

(1) Primarily revenues from a capacity contract with Houston Lighting and Power Company.
(2) Interest expense, depreciation, amortization and other nonoperating items are not included in total expense.

UTILITY FUNDS
ELECTRIC LIGHT AND POWER SYSTEM
AND WATERWORKS AND SEWER SYSTEM
PLANT COST AND EQUITY IN UTILITY SYSTEMS
1989-1993

CITY OF AUSTIN, TEXAS
Table 14

	Fiscal Year Ended September 30				
	1993	1992	1991	1990	1989
	$	$	$	$	$
PLANT COST					
Utility systems					
Electric	2,243,467,689	2,174,902,238	2,101,600,407	2,059,897,384	2,023,616,502
Waterworks	708,564,910	681,187,337	641,179,316	599,573,839	569,454,429
Sewer System	758,983,390	736,870,563	695,985,372	660,589,056	643,485,799
Total cost	3,711,015,989	3,592,960,138	3,438,765,095	3,320,060,279	3,236,556,730
Allowance for depreciation:					
Electric	556,085,187	498,858,341	444,809,156	388,709,422	334,508,741
Waterworks	124,765,045	113,235,229	101,957,419	91,667,363	83,205,424
Sewer System	152,073,540	134,231,054	116,417,971	100,372,523	85,565,168
Total depreciation	832,923,772	746,324,624	663,184,546	580,749,308	503,279,333
Cost after depreciation	2,878,092,217	2,846,635,514	2,775,580,549	2,739,310,971	2,733,277,397
EQUITY IN UTILITY SYSTEMS					
Utility systems	3,711,015,989	3,592,960,138	3,438,765,095	3,320,060,279	3,236,556,730
Plus:					
Inventories, materials and supplies (1)	28,058,508	28,014,756	26,092,392	22,672,596	19,469,641
Net construction assets and unamortized bond issue cost (2)	91,163,044	158,949,362	280,838,008	387,386,163	437,425,972
	3,830,237,541	3,779,924,256	3,745,695,495	3,730,119,038	3,693,452,343
Less:					
Allowance for depreciation	832,923,772	746,324,624	663,184,546	580,749,308	503,279,333
Construction contracts payable	5,786,407	6,390,299	9,074,981	10,243,514	8,289,302
	838,710,179	752,714,923	672,259,527	590,992,822	511,568,635
Utility systems, net	2,991,527,362	3,027,209,333	3,073,435,968	3,139,126,216	3,181,883,708
Revenue bonds and other debt outstanding (3)	2,577,223,424	2,515,661,233	2,504,374,959	2,555,622,465	2,566,829,263
Less:					
Bond retirement and reserve funds (4)	170,555,973	171,068,602	180,506,734	196,745,031	204,420,657
Net debt	2,406,667,451	2,344,592,631	2,323,868,225	2,358,877,434	2,362,408,606
Equity in utility systems	584,859,911	682,616,702	749,567,743	780,248,782	819,475,102
Percentage of equity in utility systems	19.55%	22.55%	24.39%	24.86%	25.75%

(1) Does not include fuel oil or coal inventories of approximately $7,477,139 at September 30, 1993. Consists primarily of spare parts inventory at Fayette Plant and South Texas Project. Historically, fuel inventory values have been erratic, therefore they are excluded to provide meaningful fiscal year comparisons.

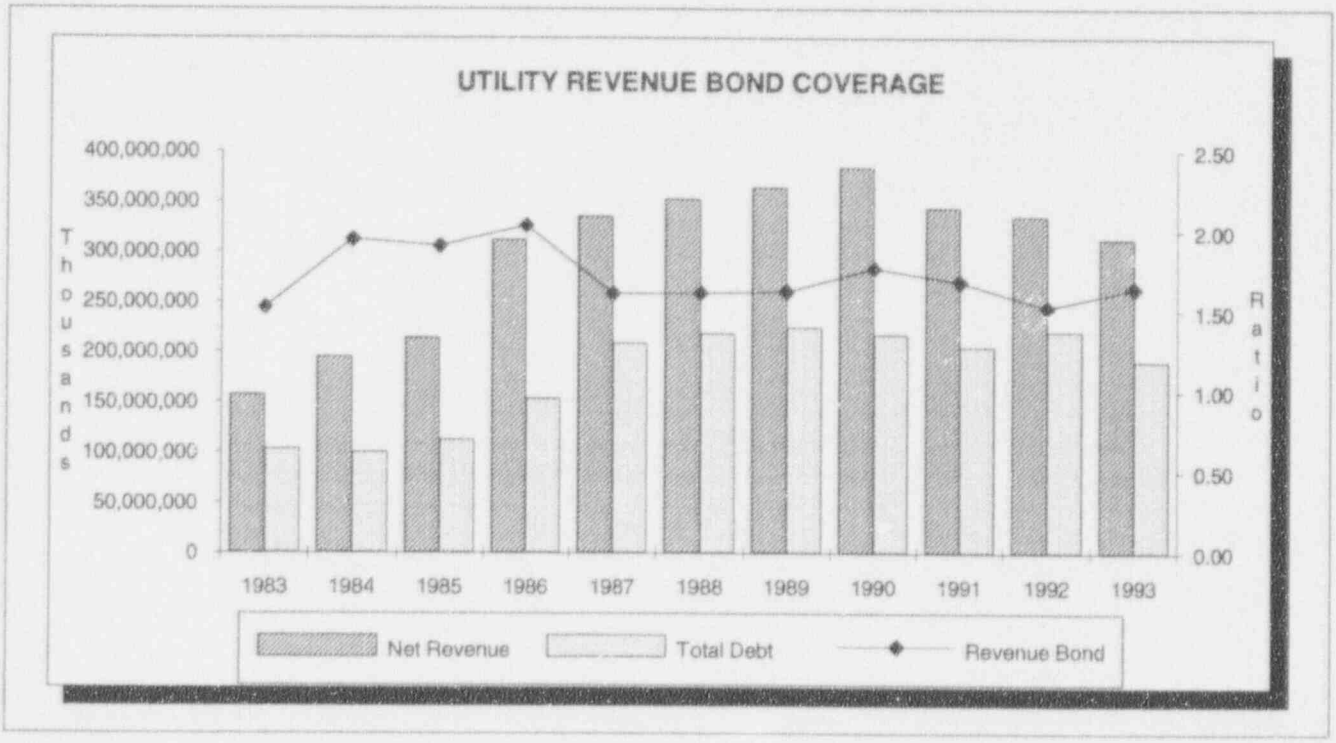
(2) Includes investment in municipal utility districts of $26,939,756.

(3) Includes Revenue Bonds and Tax and Revenue Bonds of $2,376,521,077 (net of discounts and inclusive of premiums); Contract Revenue Bonds of $126,565,000; Capital Lease Obligations of $32,076,347; Water District Bonds of $1,061,000; and Commercial Paper of $41,000,000 at September 30, 1993.

(4) Includes MUD bond reserves of $4,568,284 that are not included elsewhere in the financial statements.

	Net Revenue Available for Debt Service			Debt Service Requirements (3)			
Fiscal Year Ended Sept. 30	Total Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Principal	Interest	Total Debt Service	Revenue Bond Coverage (4)
	$	$	$	$	$	$	$
1983	389,259,488	232,731,102	156,528,386	7,530,000	95,247,386	102,777,386	1.52
1984	482,450,724	288,285,994	194,164,730	8,790,000	90,903,995	99,693,995	1.95
1985	489,889,437	276,575,510	213,313,927	10,120,000	101,770,300	111,890,300	1.91
1986	568,448,380	257,532,410	310,915,970	11,380,000	141,479,440	152,859,440	2.03
1987	581,487,123	247,139,094	334,348,029	18,555,000	189,270,374	207,825,374	1.61
1988	599,228,991	247,019,686	352,209,305	23,560,000	194,635,962	218,195,962	1.61
1989	592,746,498	229,429,411	363,317,087	32,780,000	191,114,545	223,894,545	1.62
1990	638,931,733	255,122,157	383,809,576	33,650,000	183,148,383	216,798,383	1.77
1991	614,691,145	271,461,552	343,229,593	22,020,000	181,868,568	203,888,568	1.68
1992	610,003,346	274,749,207	335,254,139	29,005,000	190,946,822	219,951,822	1.52
1993	670,277,492	358,279,919	311,997,573	19,810,000	170,224,959	190,034,959	1.64

(1) Operating revenue and interest income.
(2) Operating expenses other than interest on debt, depreciation and amortization.
(3) Debt service calculations are done on a cash basis rather than the accrual basis used in preparation of the financial statements.
(4) Revenue bond coverage is equal to net revenue available for debt service divided by total principal and interest payments made during each fiscal year. Coverage includes prior and subordinate lien bonds only.



TRANSFERS FROM UTILITY FUNDS TO GENERAL FUND
1947-1993

CITY OF AUSTIN, TEXAS
Table 16

Calendar Year	Utility Funds Total Revenue (1)	Transfers to General Fund	Percentage of Total Revenue
	$	$	%
1947	3,493,993	1,823,298	52.18
1948	4,051,143	1,210,784	29.89
1949	4,360,541	1,600,000	36.69
1950	4,807,056	1,560,000	32.45
1951	5,803,571	2,000,000	34.46
1952	6,340,361	2,350,000	37.06
1953	6,983,302	2,165,000	31.00
Nine months ended 9-30-54	5,924,763	1,850,000	31.22
Year ended 9-30-55	8,603,548	2,800,000	32.54
1956	10,016,417	2,817,000	28.12
1957	10,432,267	3,600,000	34.51
1958	10,769,096	3,970,000	36.86
1959	11,830,203	3,800,000	32.12
1960	13,762,882	4,470,000	32.48
1961	15,007,454	4,095,000	27.29
1962	17,165,873	4,253,336	24.78
1963	20,140,349	4,200,027	20.85
1964	22,143,967	4,493,400	20.29
1965	23,156,413	4,450,000	19.22
1966	24,705,467	4,955,000	20.06
1967	27,221,495	5,444,400	20.00
1968	28,272,254	5,645,950	19.97

Fiscal Year	Utility Funds (2) Operating Revenue	Other Revenue	Total Revenue	Transfers to General Fund	Percentage of Total Revenue
	$	$	$	$	%
1969	33,003,146	943,524	33,946,670	6,709,325	19.76
1970	37,066,595	1,395,364	38,461,959	7,588,324	19.73
1971	43,775,685	1,511,144	45,286,829	8,902,000	19.66
1972	47,151,022	1,534,918	48,685,940	9,584,585	19.69
1973	49,295,160	1,513,622	50,808,782	9,835,801	19.36
1974	68,633,135	2,385,021	71,018,156	14,118,651	19.88
1975	103,781,077	2,833,508	106,614,585	15,550,000	14.59
1976	131,852,716	3,059,234	134,911,950	16,500,000	12.23
1977	147,978,441	4,231,356	152,209,797	16,400,000	10.77
1978	180,995,700	6,671,451	187,667,151	20,188,190	10.76
1979	176,240,453	27,117,853	203,358,306	17,330,000	8.52
1980	242,003,693	16,982,350	258,986,043	25,426,000	9.82
1981	322,290,425	11,504,342	333,794,767	30,293,933	9.08
1982	388,676,515	17,855,612	406,532,127	37,082,911	9.12
1983	364,544,307	24,715,181	389,259,488	40,836,300	10.49
1984	451,145,965	31,330,815	482,476,780	46,057,000	9.55
1985	447,699,487	42,189,950	489,889,437	50,524,900	10.31
1986	516,724,133	51,724,247	568,448,380	56,089,577	9.87
1987	525,349,519	56,137,604	581,487,123	60,203,227	10.35
1988	556,355,820	42,873,171	599,228,991	63,740,768	10.64
1989	542,515,706	50,230,792	592,746,498	64,459,956	10.87
1990	585,184,149	53,747,584	638,931,733	63,665,887	9.96
1991	571,816,378	42,874,767	614,691,145	63,054,576	10.26
1992	578,276,283	31,038,077	609,314,360	73,237,718	12.02
1993	645,075,003	25,202,489	670,277,492	68,581,868	10.23

(1) Cash basis of accounting.

(2) Accrual basis of accounting.

UTILITY FUNDS
ELECTRIC LIGHT AND POWER SYSTEM
AND WATERWORKS AND SEWER SYSTEM
STATISTICAL DATA
Year ended September 30, 1993
With comparative totals for year ended September 30, 1992

CITY OF AUSTIN, TEXAS
Table 17

	Electric Sales (KWH)		Number of Metered Customers	
	1993	1992	1993	1992
Electric:				
Residential - multi-fuel	1,854,056,907	1,749,949,046	185,580	184,966
Residential - single-fuel	765,428,056	681,390,047	75,445	71,458
General service	4,096,926,175	3,915,249,520	30,187	29,302
Public street lighting	26,575,232	27,216,149	6	4
Other public authorities	65,221,730	56,736,369	450	453
Interdepartmental	158,972,447	152,246,735	213	221
Sales to other utilities	218,493,000	277,858,000	15	9
	7,185,673,547	6,860,645,866	291,896	286,413

	Water Generated (Thousands of Gallons)		Number of Metered Customers	
	1993	1992	1993	1992
Waterworks and Sewer System:				
Urban:				
Residential	11,545,698	10,023,125	119,619	115,523
General Service	16,016,422	15,096,083	14,392	13,203
Rural:				
Residential	1,223,331	1,029,427	10,833	11,201
General Service	642,613	589,408	942	798
City accounts with sewer	316,709	274,879	284	260
City accounts without sewer	359,342	319,910	226	204
Sales to other water utilities (1)	3,131,368	2,753,761	24	21
	33,235,483	30,086,593	146,320	141,210

(1) Wholesale customers with multiple meters were consolidated for billing and rate-making purposes in 1992.

UTILITY FUNDS
ELECTRIC LIGHT AND POWER SYSTEM AND WATERWORKS AND SEWER SYSTEM
LARGE CUSTOMERS
FIVE-YEAR COMPARATIVE DATA (1989-1993)

	Fiscal Year Ended September 30 (dollars in thousands)									
	1993		1992		1991		1990		1989	
	MWh	Revenue	MWh	Revenue	MWh	Revenue	MWh	Revenue	MWh	Revenue
		$		$		$		$		$
LARGE ELECTRIC CUSTOMERS										
Motorola, Inc. (Ed Bluestein)	163,120	8,497	152,968	7,168	148,766	7,040	144,143	6,886	133,772	6,507
IBM Corporation (South) (1)	116,233	6,420	116,130	5,829	116,902	5,869	116,028	5,893	108,482	5,603
Advanced Micro Devices	95,679	5,059	106,947	4,978	102,234	4,807	95,905	4,550	87,969	4,280
Motorola, Inc. (U. S. 290) (2)	86,579	3,847	76,463	2,978	46,104	2,224	31,935	1,585	24,733	1,215
IBM Corporation (North) (1)	71,934	3,842	74,727	3,657	77,240	3,829	73,771	3,633	64,204	3,233
UT - Sematech	64,413	2,889	69,187	2,719	66,353	2,667	41,642	2,245	33,069	1,395
Motorola, Inc. (U. S. 290) (2)	49,071	2,589	37,891	1,824	42,859	1,688	--	--	--	--
Bergstrom Air Force Base	51,339	2,588	63,059	2,916	67,382	3,133	67,626	3,181	65,585	2,956
Texas Instruments	41,194	2,336	39,505	2,071	40,111	2,125	59,311	2,405	43,735	2,323
Capitol Complex	28,488	1,340	22,082	942	23,662	1,048	23,815	1,061	25,621	1,089
	768,050	39,407	758,959	35,082	731,613	34,430	654,176	31,439	587,170	28,601

(1) Both IBM facilities are at the same location but are billed separately.

(2) Both Motorola facilities are at the same location but are billed separately.

	Fiscal Year Ended September 30 (dollars in thousands)									
	1993		1992		1991		1990		1989	
	Gallons	Revenue	Gallons	Revenue	Gallons	Revenue	Gallons	Revenue	Gallons	Revenue
		$		$		$		$		$
LARGE WATER CUSTOMERS										
Motorola, Inc.	1,135,068	2,569,435	1,111,937	2,548,158	1,027,355	2,179,133	775,776	1,749,205	544,742	1,168,868
University of Texas, Main Campus	914,068	2,071,911	700,987	1,631,692	739,002	1,872,477	724,523	1,639,076	604,800	1,307,024
Advanced Micro Devices	580,203	1,243,659	599,333	1,355,554	612,006	1,384,195	631,698	1,423,323	566,400	1,213,831
Anderson Mill Municipal Utility District	515,607	902,308	452,572	1,027,090	524,980	1,190,034	504,952	1,146,721	480,870	1,294,150
Travis County Water Control and Improvement District #10	501,421	956,996	479,982	1,087,998	467,576	1,153,187	499,064	1,305,814	488,603	1,313,266
IBM Corporation	393,161	899,373	449,705	1,025,451	380,559	818,093	290,939	666,140	248,588	542,785
Wells Branch Municipal Utility District	312,624	569,888	305,762	688,720	290,360	663,597	360,692	704,345	318,600	858,249
Abbott Laboratories	238,765	541,064	227,832	516,356	164,856	374,030	213,434	481,266	202,920	474,413
Southwest Travis County Municipal Utility District	237,903	512,246	188,907	429,054	74,231	161,555	18,594	64,003	23,091	62,600
Lost Creek Municipal Utility District	245,808	474,910	231,481	524,603	215,052	487,473	250,563	596,196	258,768	695,699
	5,074,628	10,741,790	4,748,498	10,834,676	4,495,977	10,283,774	4,270,235	9,776,089	3,737,382	8,930,865

Department	Policy	Expires	Annual Premium	Insurer	Limits of Coverage	Coverage Overview
City Wide	All-Risk Property	02/01/94	$859,353	Arkwright	$1,947,750,000	Provides replacement cost coverage for loss or damage to city buildings and contents due to fire, wind storm, hail, or other perils. Subject to a $100,000 per occurrence deductible. Provides coverage for fine arts owned or on loan subject to $1,000 deductible per claim. Covers Cable TV equipment with $1,000 deductible.
City Wide	Boiler and Machinery	02/01/94	$322,567	Arkwright	Up to $1,947,750,000 based on location/ equipment	Covers damages from boiler and fired pressure vehicle accidents, and electrical apparatus and equipment used to generate, transmit, or use electrical power (electric utility). Subject to a $100,000 deductible at power plants. Air conditioners and other machines at all other locations have a $10,000 deductible.
City Wide	Commercial Crime	10/20/93	$16,699	Westchester Fire Company	$5,000,000	Covers loss of funds through public employee dishonesty. Subject to $5,000 deductible.
				Westchester Fire Company	$1,000,000	Covers loss of funds through forgery or alteration of, on, or in any covered instrument. No deductible applies.
Aviation	Airport Liability	03/24/94	$79,420	United States Fire Insurance Company	$100,000,000 per occurrence	Provides liability protection for operations at the airport. $100,000 aggregate deductible. Personal injury limits of $25,000,000.
Finance	Fidelity Bond	05/05/94	$500	United States Fire	$100,000	Covers loss of funds through employee dishonesty. No deductible applicable.
Police	Airplane Coverage	08/21/94	$550	Signal Aviation Underwriters, Inc.	$100,000 per person, $1,000,000 per occurrence	Aircraft physical damage; liability to others; medical expense.

HOTEL-MOTEL OCCUPANCY TAX
TAX LEVIED EFFECTIVE JANUARY 1, 1971
1971-1993

Fiscal Year Ended Sept. 30	1st Quarter Oct. - Dec.	2nd Quarter Jan. - Mar.	3rd Quarter Apr. - Jun.	4th Quarter Jul. - Sept.	Total	Percent Base Year	Annual Increase (Decrease)
	$	$	$	$	$	%	%
1971 (1)	--	--	69,071	73,184	142,255	100.00	--
1972	76,984	66,993	72,548	79,457	295,982	208.06	108.06
1973	81,045	72,409	86,576	92,679	332,709	233.88	12.41
1974	93,177	80,532	86,948	99,453	360,110	253.14	8.24
1975	99,215	94,190	96,739	113,131	403,275	283.49	11.99
1976	117,374	102,840	123,474	148,508	492,196	346.00	22.05
1977 (2)	151,665	136,046	185,907	138,515	612,133	430.31	24.37
1978	184,781	214,007	237,216	293,196	929,200	653.19	51.80
1979	288,919	272,772	307,652	353,143	1,222,486	859.36	31.56
1980	341,993	321,153	361,385	401,138	1,425,669	1,002.19	16.62
1981	409,7[illegible]	362,559	443,138	481,192	1,696,651	1,192.68	19.01
1982	548,325	435,653	507,105	602,974	2,094,557	1,472.40	23.45
1983	630,232	519,503	648,948	699,246	2,497,929	1,755.95	19.26
1984 (3)	689,264	641,817	767,887	917,109	3,016,077	2,120.19	20.74
1985	941,893	1,491,967	1,557,235	1,923,513	5,914,608	4,157.75	96.10
1986	1,705,665	1,438,165	1,597,429	1,554,359	6,295,618	4,425.59	6.44
1987	1,674,558	1,223,621	1,681,665	1,569,008	6,148,852	4,322.42	(2.33)
1988	1,379,099	1,329,160	1,522,765	1,709,054	5,940,078	4,175.65	(3.40)
1989	1,674,823	1,683,558	1,907,258	2,126,998	7,392,637	5,196.75	24.45
1990	1,878,569	1,620,368	1,918,927	2,151,947	7,569,811	5,321.30	2.40
1991	1,942,450	1,860,253	2,154,340	2,350,986	8,308,029	5,840.24	9.75
1992	2,224,053	1,957,134	2,317,423	2,622,315	9,120,925	6,411.67	9.78
1993	2,463,470	2,260,375	2,778,975	3,011,457	10,514,277	7,391.15	15.28

(1) 3% tax levied effective January 1, 1971. Section 32-32(a) of Article V of Chapter 32 of the 1967 Code of the City of Austin.

(2) Tax levy increased to 4% effective October 1, 1977. Ordinance No. 770901-1 amended Section 32-32(a) of Article V of Chapter 32 of the 1967 Code of the City of Austin.

(3) Tax levy increased to 7% effective October 1, 1984. Ordinance No. 840712-U amended Section 5-3-2(a) of Chapter 5-3 of Title V of the 1981 Code of the City of Austin.

Date if Incorporation:	December 27, 1839	
Date first Charter adopted:	December 27, 1839	
Date present Charter adopted:	January 31, 1953	
Form of Government:	Council - Manager	
Number of Employees:	11,809	
Elections:		
Number of registered voters,		
November 4, 1993	287,446	City - Travis County
	3,000	City - Williamson County
January 4, 1994	86,596	County - Travis
Number of votes cast in:		
Last general election,		
November 3, 1992	277,374	County
Last bond election, August 8, 1992	77,308	
Last municipal election, June 5, 1993	76,429	
Percentage of registered voters voting in:		
Last general election,		
November 3, 1992	78.63%	County
Last bond election, August 8, 1992	27.57%	
Last municipal election, June 5, 1993	38.00%	
Fire protection:		
Number of stations	33	
Number of employees	818	
Number of alarms answered	21,279	
Number of employees per		
1,000 population (1)	1.7104	

Police protection:	
Number of employees	1,326
Number of law offenses	105,470
Number of arrests	36,742
Vehicle patrol units	209
Number of employees per	
1,000 population (1)	2.7726
Library:	
Central and branch libraries	19
Volumes in collection	1,008,840
Materials circulated	2,620,871
Registered borrowers	223,497
Recreation:	
District parks	13
Metropolitan parks	8
Natural preserves	11
Greenbelts	22
Neighborhood parks	65
Special parks (museums and	
miscellaneous)	22
Golf courses	4
Swimming pools	46
Recreation centers	14
Senior activity sites	20
Athletic fields	84
Tennis courts	106
Open fields	88
Senior activity centers	2

POPULATION ANALYSIS

	Austin (1)		Travis County (1)		Texas (2)		United States (2)	
Year	Population	Percentage Change	Population	Percentage Change	Population	Percentage Change	Population	Percentage Change
		%		%		%		%
1940	87,930	--	111,053	--	6,414,824	--	132,165,000	--
1950	132,459	50.64	160,980	44.96	7,711,194	20.21	151,326,000	14.50
1960	186,545	40.83	212,136	31.78	9,579,677	24.23	179,323,000	18.50
1970	253,539	35.91	295,516	39.30	11,198,655	16.90	203,302,000	13.37
1980	345,496	36.27	419,573	41.98	14,228,383	27.05	222,110,000	9.25
1983	375,000	8.54	486,847	16.03	15,345,000	7.85	234,545,000	5.60
1984	403,723	7.66	511,588	5.08	15,989,000	4.20	237,457,000	1.24
1985	406,584	0.71	527,120	3.04	16,370,000	2.38	238,740,000	0.54
1986	431,851	6.21	551,101	4.55	16,685,000	1.92	241,078,000	0.98
1987	444,684	2.97	563,787	2.30	16,790,000	0.63	243,249,000	0.90
1988	447,582	0.65	569,700	1.05	16,841,000	0.30	247,031,000	1.55
1989	450,107	0.56	573,805	0.72	17,451,000	3.62	247,732,000	0.28
1990	450,830	0.16	576,407	0.45	16,986,510	(2.66)	249,632,692	0.77
1991	466,530	3.48	585,731	1.62	17,349,000	2.13	252,177,000	1.02
1992	474,715	1.75	594,560	1.51	17,615,745	1.54	255,020,000	1.13
1993	478,254	0.75	600,427	0.99	17,805,566	1.08	257,592,000	1.01

(1) All years are estimates from the City's Department of Planning based on full purpose area as of December 31. Census years are modified to conform to U.S. Bureau of the Census data. Estimates for 1985 through 1989 were revised in 1990 based on the 1990 census.

(2) U.S. Bureau of the Census estimates as of July 31, except for census years.

MISCELLANEOUS STATISTICAL DATA
ECONOMIC AND GROWTH INDICATORS
1984-1993

Year	Area of Incorporation (Sq. Miles) (1)	Population (1)	Utility Connection (2)			Effective Buying Income (EBI) (3)	
			Electric	Water	Gas	Median Household EBI	Per Capita EBI
1984	160.43	403,723	222,985	129,266	121,956	24,162	11,767
1985	184.66	406,584	244,602	132,756	122,060	22,379	12,669
1986	197.90	431,851	256,684	135,432	123,032	22,808	13,127
1987	183.35	444,684	254,840	133,738	122,212	22,958	13,342
1988	188.52	447,582	255,470	133,471	121,041	24,869	13,167
1989	185.29	450,107	257,525	136,233	109,366	22,977	12,118
1990	186.44	450,830	275,840	137,936	111,114	22,711	13,917
1991	189.98	466,530	281,926	142,721	131,713	24,809	14,585
1992	190.12	474,715	286,413	141,210	139,529	28,679	15,475
1993	193.15	478,254	291,896	146,396	143,088	29,662	16,965
1984-1993 Increase	20.40%	18.46%	30.90%	13.25%	17.33%	22.76%	44.17%

Year	Building Permits (4)			Bank Deposits (5)	Retail Sales (Austin) (6)
	Federal, State and Municipal	Taxable	Total		
	$	$	$	$	$
1984	7,645,698	1,148,420,526	1,156,066,224	5,529,141,000	3,550,732,000
1985	38,422,995	1,117,963,792	1,156,386,787	6,003,824,000	4,429,639,266
1986	59,190,359	711,952,255	771,142,614	5,843,454,000	4,357,642,172
1987	33,243,846	401,020,594	434,264,440	5,521,673,000	3,945,195,503
1988	26,174,678	352,811,070	378,985,748	3,556,902,000	4,115,834,592
1989	12,516,321	361,440,727	373,957,048	3,351,751,000	4,682,139,494
1990	48,312,493	309,999,799	358,312,292	2,081,474,000	4,804,199,274
1991	33,619,419	327,777,503	361,396,922	2,007,324,000	5,063,115,033
1992	5,162,800	435,053,697	440,216,497	1,965,057,000	5,644,034,689
1993	70,976,449	607,717,144	678,693,593	1,748,201,000	6,253,828,689
1984-1993 Increase	828.32%	(47.08)%	(41.29)%	N/A	76.13%

Source: Chamber of Commerce and the City of Austin.

Note: All numbers are as of fiscal year ended September 30, except where noted.

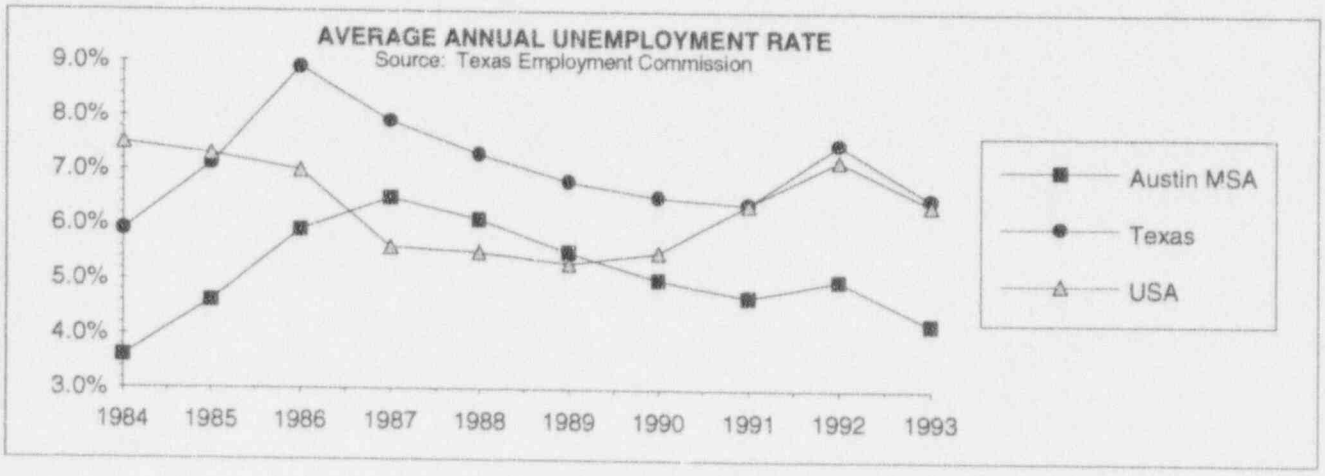
(1) Figures represent full purpose area and population as of December 31.
(2) 1991 and 1992 figures are as of September 30.
(3) Source: 1993 Survey of Buying Power, Sales and Marketing Management.
(4) Numbers are as of calendar year ended December 31.
(5) Source: Federal Reserve Bank, Dallas. Data shown for 1990 through 1993 are based on a revised method and are not comparable with prior years.
(6) Source: State of Texas Comptroller's Office. Amount for the third quarter of 1993 is an estimate based on a four-quarter average of State of Texas Comptroller's Office data.

EMPLOYMENT BY INDUSTRY IN THE AUSTIN METROPOLITAN STATISTICAL AREA (1)

Industrial Classification	1970 Number	1970 % of Total	1991 Number	1991 % of Total	1992 Number	1992 % of Total	1993 Number	1993 % of Total
Manufacturing	13,300	10.3	51,156	13.1	52,891	13.0	55,048	13.1
Government	51,150	39.5	110,492	28.3	111,336	27.4	113,108	26.8
Trade	26,100	20.2	79,132	20.2	83,423	20.5	86,507	20.6
Services and miscellaneous	19,600	15.1	100,908	25.8	107,538	26.4	111,682	26.5
Finance, insurance and real estate	6,150	4.7	23,281	6.0	23,667	5.8	24,277	5.8
Contract construction	8,750	6.8	12,703	3.2	14,008	3.4	15,590	3.7
Transportation and utilities	4,000	3.1	12,664	3.2	13,441	3.3	13,711	3.3
Mining	450	0.3	750	0.2	792	0.2	800	0.2
Totals	129,500	100.0	391,086	100.0	407,096	100.0	420,723	100.0

Source: Texas Employment Commission

(1) Austin MSA includes Travis, Hays, and Williamson Counties. Numbers shown are as of December 31. Numbers for 1991 and 1992 were revised January, 1993. Numbers for 1993 are an estimate based on TEC and Bureau of Labor Statistics, U.S. Department of Labor data as of November 30, 1993.



TEN LARGEST EMPLOYERS
September 30, 1993

Employer	Product or Service	Number of Employees	% of Total (2)
			%
University of Texas	Education and research	20,341	4.8
Texas Department of Transportation	State agency	15,514	3.7
City of Austin	City government	11,809	2.8
Austin Independent School District	Education	8,400	2.0
Motorola, Inc.	Electronic components	7,300	1.7
IBM Corporation	Office machines	7,000	1.7
Texas Department of Public Safety	State agency	5,600	1.3
Dell Computer Corporation	Computers	4,800	1.1
Internal Revenue Service	Federal agency	4,200	1.0
H.E.B. Stores, Inc.	Grocery chain	4,071	1.0
		89,035	21.1

Source: Austin Chamber of Commerce

(2) Total refers to total work force of 420,723 as stated in the 'Employment by Industry' Table, above.