May 2, 1994

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Ms. Patricia Kornegay-Timmons Associate General Counsel Carolina Power and Light Company Legal Department P.O. Box 1551 Raleigh, North Carolina 27602-1551

Dear Ms. Kornegay-Timmons:

We have reviewed the financial information submitted for 1994 in your letter of April 28, 1994, and conclude that it satisfies the requirements of Section 140.21 of 10 CFR Part 140 that each licensee maintain an approved guarantee of payment of deferred premiums for each operating reactor over 100 Mw(e) that it owns in whole or in part.

Sincerely,

Original signed by M. Peranich

Mark W. Peranich, Section Chief Coordination and Financial Evaluation Section Inspection and Regulatory Criteria Branch Program Management, Policy Development and Analysis Staff Office of Nuclear Reactor Regulation

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UNITED STATES NUCLEAR REGULATORY COMMISSION

WASHINGTON, D.C. 20555-0001

May 2, 1994

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Mark W. Peranich, Section Chief Coordination and Financial Evaluation Section Inspection and Regulatory Criteria Branch Program Management, Policy Development and Analysis Staff Office of Nuclear Reactor Regulation