

VOID SHEET

TO: License Fee Management Branch
FROM: Region I
SUBJECT: VOIDED APPLICATION

Feb 13²
113787

Control Number: 113787

Applicant: SHARON STEEL CORPORATION

Date Voided: 12-17-90

Reason for Void: The applicant's letter dated December 12, 1990 is voided, before review, because it is not an Amendment action. (Fax sent to Mike LaMastro at Headquarters for John Glenn's opinion. Mike LaMastro called Region I 12-17-90 to inform us no action needed to be taken regarding letter.)
per Marlene Taylor

Rebecca J. Brown 12/18/90
Signature Date

Attachment:
Official Record Copy of
Voided Action

FOR LFMB USE ONLY

Final Review of VOID Completed:

- Refund Authorized and processed
- No Refund Due
- Fee Exempt or Fee Not Required

Comments: Amend not necessary

Log completed
Processed by: [Signature]

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REG1 LIC90
MATLSLICENSING PDR

060188

"OFFICIAL RECORD COPY" ML1B

SHARONSTEEL

SHARON STEEL CORPORATION

FARRELL, PENNSYLVANIA 16121

TELEPHONE (412) 983-6000

030-10855

December 12, 1990

Via Federal Express

Mr. John R. White, Chief
Nuclear Materials Safety
Section C
Division of Radiation Safety
and Safeguards
Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19408

Log	78613
Remitter	
Check No.	137034
Amount	\$300
Fee Category	Return
Type of Fee	40%
Date Check Rec'd.	12/10/90
Date Completed	
By:	SK

Re: License No. 37-16346-01
Docket No. 030-10855

Dear Mr. White:

We previously notified the Nuclear Regulatory Commission of Sharon Steel Corporation's filing of a petition for relief under 11 U.S.C. Chapter 11. On November 20, 1990, the United States Bankruptcy Court for the Western District of Pennsylvania entered an Order confirming the Third Amended and Restated Plan of Reorganization proposed by Quantum Overseas N.V. and Castle Harlan, Inc. for Sharon Steel Corporation. Pursuant to the proposed Plan of Reorganization, certain assets of the Sharon Steel Corporation will be acquired by a new entity (hereinafter "Transferee") which will also bear the name Sharon Steel Corporation. These assets include the facilities which use the radioactive material which Sharon Steel Corporation is authorized to receive, acquire, possess, transfer and use by License No. 37-16346-01, expiration date April 30, 1991 (hereinafter "the License").

Although there will be a change in the entity which will own the facilities using the licensed material, there will be no change in the personnel named in the License nor any planned changes in organization, location, facilities, equipment or procedure which will affect the facilities using the licensed material. The licensed material will still be used by or under the supervision of Timothy J. Hammers. Similarly, there will be no change in the use, possession, or storage of the licensed material or in operating and/or emergency procedures.

Currently and at the time the Transferee acquires the facilities which use the licensed materials, all surveillance items and records, including radioactive material inventory and

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Mr. John R. White
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accountability, will be current. All leak tests required by the License will be maintained on a timely basis by Sharon Steel Corporation and the Transferee. In the event a source is found to be leaking, it will be removed from service until it can be decontaminated by the manufacturer.

There is presently no contamination of the facilities where the radioactive material is received, acquired, possessed or transferred pursuant to the terms of the license, and there will be no division of these facilities as part of the plan of reorganization.

The Transferee, a Delaware corporation, has been formed by Castle Harlan, Inc., and it will be a wholly-owned subsidiary of the Sharon Steel Acquisition Company, a Delaware corporation also formed by Castle Harlan, Inc. pursuant to Sharon Steel Corporation's approved Plan of Reorganization. The majority of the common stock of Sharon Steel Acquisition Company will be owned by Legend Capital Group, L.P. (an affiliate of Castle Harlan, Inc.). The remainder will be owned by some members of senior management, including Walter Sieckman, a former Chief Operating Officer of Sharon Steel Corporation.

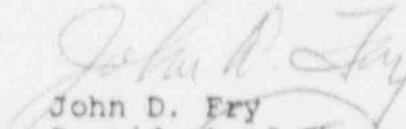
The undersigned, who is currently President and Chief Operating Officer of Sharon Steel Corporation and who will be President and Chief Operating Officer of the Transferee, agrees on behalf of the Transferee to abide by all of the commitments and representations previously made to the NRC by Sharon Steel Corporation. The undersigned also agrees, on behalf of both Sharon Steel Corporation and the Transferee, to the change in ownership of the licensed material and activity, and the conditions of transfer. The undersigned further agrees, on behalf of the Transferee, that the Transferee will abide by all constraints, requirements, representations and commitments identified in License No. 37-16346-01.

It is my understanding from the report of conversations with personnel in your office that the reorganization of Sharon Steel Corporation, as described above, will not require an amendment to or transfer of License No. 37-16346-01. If it does, please treat this as a request for such amendment or transfer. We ask that you expedite your response because (i) the Transferee is expected to acquire the facilities which use the licensed material on or about December 20, 1990; and (ii) the facilities using the licensed material are critical to the steel making process, which will be Transferee's main business.

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A check in the amount of \$300 made payable to the U.S. Nuclear Regulatory Commission for the processing fee, in the event it is needed, is enclosed.

Very truly yours,



John D. Fry
President of Sharon Steel
Corporation and Transferee

cc: Malvin G. Sander, Esq.
Lawrence A. Demase, Esq.
Lewis U. Davis, Jr., Esq.
Mark Bibi, Esq.

20 DEC 13 1990

MAR 4 1991

Sharon Steel Corporation
ATTN: John D. Fry
President of Sharon Steel
Corporation and Transferee
Farrell, PA 16121

Gentlemen:

We are returning Check No. 127034 (\$300) which accompanied your December 12, 1990, application for an amendment to Materials License 37-16346-01. The Licensing staff has informed us that no amendment action is required for your December 12, 1990, request. Therefore, the \$300 fee is not required.

Sincerely,

Signed by
Maurice Messier

Maurice Messier
License Fee and Debt Collection Branch
Division of Accounting and Finance
Office of the Controller

Enclosure:
Check No. 127034 (\$300)

DISTRIBUTION:
S/F Copy
OC/DAF R/F
LFDCB R/F (2)
DW/MISCFM/SHARON

OFFICE :OC/LFDCB
SURNAME:SKimberley:bg
DATE :2/28/91

OC/LFDCB
MMessier
3/1/91

OC/LFDCB
GJackson
2/4/91

