Urnetco Minerals Corporation



P.O. BOX 1029
GRAND JUNCTION, COLORADO 81502
(303) 245-3700

Mr. Ramon E. Hall, Director U. S. Nuclear Regulatory Commission Uranium Recovery Field Office P. O. Box 25325 Denver, CO 80225 May 17, 1994

DOCKETED

MAY 18 1994

USNRC

MAIL SECTION
DOCKET CLERK

RECEIVED

re: Transfer of License SUA-1358 to Energy Fuels

Dear Mr. Hall:

Attached is the final executed copy of the Acquisition Agreement between Umetco Minerals Corporation ("Umetco") and Energy Fuels Nuclear, Inc. ("EFNI"). This is the basis for the transfer of the assets from Umetco to EFNI and should provide you with the information you require to evaluate our request for transfer of the Mill License to Energy Fuels.

Terms, conditions and payment amounts contained in this Acquisition Agreement are considered to be confidential and commercial and financial information for purposes of §2.790 of NRC Regulations, Umetco and EFNI therefore request that the Acquisition Agreement be withheld from public disclosure under §2.790. As required by (b)(1) of that section, I am including an affidavit attesting to this fact.

We would like to close this transaction on Wednesday, May 25, 1994, pending receipt of your approval of the transfer by fax. As discussed, Umetco and EFNI stand ready to answer any further questions or address any concerns that the NRC may have concerning this transfer.

Sincerely,

Richard A. Van Horn Director of Operations

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Umetco Minerals Corporation



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May 17th, 1994

AFFIDAVIT

I, Richard A. Van Horn, Director of Operations for Umetco Minerals Corporation, do swear that the attached Acquisition Agreement dated May 17, 1994, between Umetco Minerals Corporation and Energy Fuels Nuclear, Inc. (Hanksville-Blanding Limited Partnership), contains confidential commercial and/or financial information held in confidence by both companies and that it meets the criteria as listed under Section 2.790 of the NRC Regulations. As required under Section (b)(1) of that Section 2.790, the information in the Acquisition Agreement is:

- Currently held in confidence by both companies and in fact has very limited distribution within the companies.
- · Information of the type that is normally held in confidence by both companies.
- · Being transmitted to the NRC in confidence.
- · Not available from any public source.
- Viewed by both companies to be extremely sensitive in nature, such that substantial harm could be caused to the companies and the future of the transfer should the information become public.

Richard A. Van Horn Director of Operations

Umetco Minerals Corporation

STATE OF COLORADO) ss

COUNTY OF DENVER)

On this 17th Day of May, 1994, personally appeared before me Richard A. Van Horn, who being duly sworn, did say that he is the Director of Operations of Umetco Minerals Corporation, a Delaware corporation, and that said instrument was signed in behalf of said corporation.

Notary

My commission expires:

My Commission expires January 11, 199°