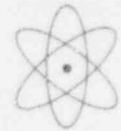


40-8943

FERRET EXPLORATION COMPANY OF NEBRASKA, INC.

216 Sixteenth Street Mall, Suite 810  
Denver, Colorado 80202

(303) 825-2266  
(303) 825-1544 - FAX



May 13, 1994

Mr. Ramon Hall  
U.S. Nuclear Regulatory Commission  
Uranium Recovery Field Office  
P.O. Box 25325  
Denver, CO 80225



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Docket No. 40-8943  
License No. SUA-1554

Dear Mr. Hall:

FEN has an agreement with American Nuclear Corporation to dispose of its waste byproduct material at the Gas Hills, Wyoming facility. Based on newspaper accounts and discussion with William Salisbury, President of American Nuclear, on May 11, it appears that American Nuclear is going out of business and will no longer accept any byproduct material.

License Condition 11 of FEN's Source Material License requires that FEN notify NRC within seven days of the expiration date of its waste disposal contract. Although the contract has not expired or been terminated, this letter is intended to provide notice to NRC as required by License Condition 11.

FEN has a very small amount of waste byproduct material stored at the Crow Butte mine. The amount is less than 1,000 cubic feet and consists primarily of used filters, broken PVC pipe, and miscellaneous equipment. Based on this small amount and the unexpected closure of the American Nuclear facility, FEN requests that it be allowed to store this small amount of material and additional material that results during operations on site for one year while a new contract is being negotiated with another disposal site. FEN requests that License Condition 11 be amended to reflect this change.

If you have any questions or need any additional information regarding this request, please contact me.

Sincerely,

*Steve Collings*

Stephen P. Collings  
President

cc: Rhonda Grantham

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