

CITY OF RIVERSIDE, CALIFORNIA ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 1982



City of Riverside

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For Fiscal Year Ended June 30, 1982

Prepared by the Finance Department

Harold E. Brewer, Finance Director

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Riverside, California 92522
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City of Riverside
Annual Financial Report
For the Year Ended June 30, 1982

Table of Contents

		Page Number		Page Number	
INTRODUCTORY SECTION					
	Letter of transmittal	i	Schedule 9	Combining Statement of Revenue, Expenditures and Changes in Fund Balances - Budget and Actual, All Capital Projects Funds	48-49
	Certificate of Conformance in Financial Reporting	ix	Schedule 10	Combining Balance Sheet, Proprietary Funds and Nonexpendable Trust Funds	52-53
	Organizational Chart	xi	Schedule 11	Memorandum Statement of Income and Expenses by Function, Electric and Water	54
	Roster of City Officials	xi	Schedule 12	Combining Balance Sheet, Proprietary Fund Types - Internal Services	55
FINANCIAL SECTION					
	Independent Auditor's Opinion	1	Schedule 13	Combining Statement of Revenues, Expenses and Changes in Retained Earnings, Proprietary Fund Types - Internal Services	56
Exhibit 1	Combined Balance Sheet, All Fund Types and Account Group	2-3	Schedule 14	Combining Statement of Changes in Financial Position, Proprietary Fund Types - Internal Services	57
Exhibit 2	Combined Statement of Revenues, Expenditures and Changes in Fund Balances, All Governmental Fund Types	5	Schedule 15	Combining Statement of Changes in Assets and Liabilities - All Agency Funds	59
Exhibit 3	Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, General, Special Revenue, Debt Service and Capital Projects Fund Types	6-7	Schedule A	Schedule of Fixed Assets - By Function and Activities	60
Exhibit 4	Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance, All Proprietary Fund Types and Similar Trust Funds	8	Schedule B	Principal Requirements to Maturity by Bond Issue	61-65
Exhibit 5	Combined Statement of Changes in Financial Position, All Proprietary Fund Types and Nonexpendable Trust Funds	9	Schedule C	Debt Service Requirements to Maturity	66
	Notes to Financial Statement	11-31	Schedule D	California Energy Commission Loan, Debt Service Requirements to Maturity	67
Schedule 1	Combining Balance Sheets, All Special Revenue Funds	33	Schedule E	Principal Requirements to Maturity by Bond Issue, Other Reporting Entities	68
Schedule 2	Combining Statement of Revenues, Expenditures and Changes in Fund Balances, All Special Revenue Funds	34	Schedule F	Debt Service Requirements to Maturity, Other Reporting Entities	69
Schedule 3	Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, All Special Revenue Funds	36-37	STATISTICAL SECTION		
Schedule 4	Combining Balance Sheet, All Debt Service Funds	39	Table 1	General Governmental Expenditures by Function	71
Schedule 5	Combining Statement of Revenues, Expenditures and Changes in Fund Balances, All Debt Service Funds	40	Table 2	General Governmental Revenues by Sources	71
Schedule 6	Combining Statement of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual, All Debt Service Funds	42-43	Table 3	Tax Revenues by Source	72
Schedule 7	Combining Balance Sheet, All Capital Projects Funds	45	Table 4	Property Tax Levies and Collections	72
Schedule 8	Combining Statement of Revenues, Expenditures and Changes in Fund Balances, All Capital Projects Funds	46	Table 5	Assessed Value of Taxable Property	73
			Table 6	Property Tax Rates and Tax Levies - All Overlapping Governments	73
			Table 7	Computation of Direct and Overlapping Debt	74
			Table 8	Computation of Legal Debt Margin	74
			Table 9	Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures	75
			Table 10	Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita	75
			Table 11	Schedule of Revenue Bond Coverage	76

INTRODUCTORY SECTION



H. E. BREWER
Finance Director

DIVISIONS
Administration
Accounting
Data Processing
Purchasing
Revenue

October 29, 1982

Honorable Mayor and City Council
City of Riverside
Riverside, California

The Comprehensive Annual Financial Report of the City of Riverside, California for the fiscal year ended June 30, 1982 is submitted herewith. In accordance with the City Charter, this report was prepared by the City's Finance Department for submission by the City Manager to the City Council. This Annual Financial Report also includes the Audit Report from the City Council appointed independent Certified Public Accountant. We believe this comprehensive report, including the accompanying notes, is accurate in all material aspects, that it is presented in a manner to fairly present the financial position and results of operations of the City as measured by the activities of all the various funds, and that all disclosure necessary to enable the reader to gain the maximum understanding of the City's financial position has been included.

CERTIFICATE OF CONFORMANCE

The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the City of Riverside for its comprehensive annual financial report for the fiscal year ended June 30, 1981.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to MFOA to determine its eligibility for another certificate.

ACCOUNTING REPORT

This report has been prepared in conformity with generally accepted accounting principles and is presented to conform with Statement 1, "Governmental Accounting and Financial Reporting Principles", released March 1979 by the National Council on Governmental Accounting. This comprehensive annual financial report covers all funds and account groups of the City; it includes appropriate combined and combining statements with accompanying notes, schedules and statistical tables deemed necessary to give an accurate financial status of this City while complying with all legal provisions and determining fairly with full disclosure the financial position and results of operations of the City for the fiscal year ending June 30, 1982.

ACCOUNTING SYSTEM

The City maintains the General, Special Revenue, Capital Projects, and Debt Service Funds on the modified accrual basis of accounting, with revenues being recorded when measurable, available and determinable, and expenses being recorded when services or goods are received and the liabilities are incurred. All other funds are maintained on the accrual basis of accounting, except for unbilled utility services and accrued vacation and sick leave.

The City's accounting system includes internal control procedures which provide reasonable assurance that the City's assets are safeguarded against loss from unauthorized use or disposition, and that adequate records are maintained for preparing financial statements, and for maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control cannot exceed the benefit derived and the evaluation of costs and benefits derived requires estimates and judgements by management.

We believe that the City's internal control procedures adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

THE REPORTING ENTITY AND ITS SERVICES

The City of Riverside, in conformance with Statement 3, "The National Council on Governmental Accounting" definition of "Reporting Entity" dated June, 1981, has added to its comprehensive financial report the Redevelopment Agency of the City of Riverside, Riverside Airport Lease Company, Parking Authority of the City of Riverside, Riverside Civic Center Authority, and to its notes the activity of the Riverside Economic Development Authority.

GENERAL GOVERNMENTAL FUNCTION

Revenue for general governmental functions totaled \$63,867,912, an increase of 5.1% over 1981. General property taxes produced 11.96% of general revenue compared to 8.7% last year. The amount of revenue from various sources and the increase or decrease over last year are shown in the following tabulation:

<u>Revenue Sources</u>	<u>Amount (Thousands)</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) Over 1981 (Thousands)</u>
Property taxes	\$7,637	11.96%	\$1,466
Other taxes	18,105	28.35	1,862
Special assessment levied	55	.09	49
Licenses and permits	2,170	3.40	(23)
Fines and forfeitures	1,285	2.01	109
Use of money and property	5,332	8.35	733
Intergovernmental revenue	20,416	31.96	1,203
Charges for services	1,495	2.34	23
Utility contributions	5,616	8.79	154
Miscellaneous revenues	1,757	2.75	(2,471)
	<u>\$63,868</u>	<u>100.00%</u>	<u>\$3,105</u>

The City's revenues increased approximately \$3,105,000. Except for a large reduction in non-recurring revenues of \$2,471,000, the City's other revenues increased \$5,576,000 over the previous year. This increase over last year kept pace with the increase in inflation. The trend in the reduction of \$23,000 in licenses and permits is an indicator of the current downward trend in building activity.

Assessed Valuations of \$3,287 million represents an increase of 7.7% over the preceding year. The assessed value at July 1, 1982 relating to the 1982-83 fiscal year is \$3,609 million, an increase of 9.8% over the assessed value at July 1, 1981.

Current Tax Collections of \$7,636,846 consists of \$619,138 for general obligation bond debt service for which the City had a tax rate of \$.022, the City's share of the \$1.00 tax rate set by state law with collections and distribution made by the County of Riverside of \$4,724,287, and the \$2,293,431 tax allocation received by the Riverside Redevelopment Agency from the County of Riverside.

Expenditures for general governmental functions totaled \$62,553,619, a decrease of 1.7% over 1980-81. The increases and decreases in levels of expenditures for major functions of the City over the preceding year are shown in the following tabulation:

<u>Function</u>	<u>Current (Thousands)</u>	<u>Capital Projects (Thousands)</u>	<u>Total (Thousands)</u>	<u>Percentage Of Total</u>	<u>Increase (Decrease) Over 1981</u>
General governmental	\$5,871	\$3,860	\$9,731	15.55%	\$ 7
Public safety	21,428	689	22,117	35.36	1,614
Highways and streets	7,566	4,537	12,103	19.35	(2,068)
Culture and recreation	9,738	3,006	12,744	20.37	(265)
Lease payments	1,401	-	1,401	2.24	(271)
Debt service	4,457	-	4,457	7.13	(69)
	<u>\$50,461</u>	<u>\$12,092</u>	<u>\$62,553</u>	<u>100.00%</u>	<u>(\$1,052)</u>

The overall general governmental expenditures for the City decreased approximately \$1,052,000 over the prior year. This decrease of 1.7% can be attributed to decreases of \$2,068,000 in Street and Highway, \$265,000 in Culture and Recreation, and \$271,000 in Lease Payments. As expressed by the wishes of the public, there was an increase of \$1,614,000 in expenditures for public safety.

The undesignated fund balances in major operating funds were maintained at adequate levels. The undesignated fund balance in the General Fund of \$904,813 was down \$430,220 from last year. Special Gas Tax undesignated fund balance of \$507,185 was up \$159,258 from last year, and the Storm Drain undesignated fund balance of \$45,921 was down \$359,902 from the preceding year. Capital Project undesignated fund balance of \$31,615 was down \$255,058 from last year.

DEBT ADMINISTRATION

The June 30, 1982 ratio of net general obligation bonded debt to assessed valuation and bonded debt per capita are useful indicators of the City's debt position to municipal management investors and is reflected as follows:

	<u>Outstanding Bond Debt</u>	<u>Ratio of Debt To Assessed Value</u>	<u>Debt per Capita</u>
Net direct bond debt	\$2,420,000	.0007%	\$14.07
Overlapping Debt	35,268,260	.0098%	205.09
Net Directing & Overlapping	<u>\$37,688,260</u>	<u>.0105%</u>	<u>\$219.16</u>

Outstanding general obligation bonds at June 30, 1982 totaled \$2,420,000. During the past year \$615,000 of general obligation bonds were retired. The City does not have any unissued General Obligation bonds as of June 30, 1982. The City's current Moody rating for General Obligation Bonds is Aa.

CASH MANAGEMENT

Cash temporarily idle during the year was invested in time deposits ranging from 1 day to 3 years to maturity, federal agency securities ranging from 8 to 27 years to maturity, bankers acceptances ranging from 56 to 182 days to maturity, and commercial paper ranging from 87 to 216 days to maturity. During the year, the City's cash resources were divided between demand deposits and investments as follows: in demand deposits 11.9%; in bank time deposits 30.4%; in federal agencies 12.9%; in bankers acceptances 30.7%; and in commercial paper 14.1%. The average yield on cash available for investments during the year was 16.3%, and the amount of interest received was \$9,288,241. The latter amount was \$856,734 more than interest earned for the prior year. A comparison of temporarily idle cash funds invested during the past four years is shown in the following tabulation:

	<u>1981-82</u>	<u>1980-81</u>	<u>1979-80</u>	<u>1978-79</u>
Cash on deposit (1)	\$57,001,690	\$60,984,239	\$41,337,065	\$42,362,709
Cash invested (1)	58,307,895	62,615,749	42,648,039	43,393,327
Percentage invested	102.3%	102.7%	103.2%	102.4%
Interest income	9,288,241	8,431,507	4,562,612	3,723,481
Average yield on cash available for investment	16.3%	13.8%	11.04%	8.79%

(1) Average daily balance

CAPITAL PROJECTS FUNDS

The Redevelopment Agency Fund is used to account for all improvements made in specific project areas of the City of Riverside with funds derived from the activities of the Redevelopment Agency. The City does not capitalize Redevelopment projects. Capital Outlay, Storm Drain, and Transportation Project Funds are used to account for street and highway capital project expenditures. It is not the policy of the City to capitalize street related projects. A report of street expenditures is required to be filed with the State Controller's Office annually.

Special Capital Improvement funds are used for park capital improvements. The City records the prior years' park capital project expenditures as increases to general fixed assets.

The Fire Bond Construction Fund is used solely for the acquisition of fire protection capital improvements. The expenditures are also recorded as general fixed assets.

The following tabulation shows current year expenditures for each capital project fund:

<u>Fund</u>	<u>Amount</u>
Capital Outlay	\$813,331
Special Capital Improvement	934,776
Storm Drain	571,535
Fire Bond	107,119
Transportation Project	1,187,762
Redevelopment Agency	<u>2,478,923</u>
TOTAL	<u>\$6,093,446</u>

GENERAL FIXED ASSETS

The general fixed assets of the City are those assets used in the performance of general functions and exclude fixed assets of the enterprise funds. It also excludes the capitalization of all street and highway related capital improvements. As of June 30, 1982, the general fixed assets of the City totaled \$64,744,385. This amount represents the original cost of the assets and is considerably less than their present value. Depreciation of general fixed assets is not recognized in the City's accounting system.

ENTERPRISE FUNDS

Electric Fund. The City's Electric System experienced an 18% increase in gross income during the year. This increase in gross income resulted from an increase in fuel surcharges of \$5.1 million, paid to Southern California Edison, which was passed on to the consumer. The full year results of an increase in electric rates made in June, 1981 account for an increase of \$8 million.

	<u>1981-82</u>	<u>1980-81</u>
Gross income	\$84,575,605	\$71,694,625
Net income	9,326,508	3,028,175
Income available for debt service	16,856,792	10,611,171
Debt service requirements	1,413,039	1,393,955
Coverage (income available for debt service divided by annual debt service)	11.9	7.6
Matured bonds retired	570,000	9,170,000

Debt Service reserves of \$15,343,683 fully meet bond requirements. Capital additions to the Electric System totaling \$19,721,757 were financed from current revenue and bond funds. The City's current Moody rating for Electric Revenue Bonds is Aa.

Water Fund. The City's Water System experienced a 2.2% decrease in gross income during the year. This decrease can be attributed largely to the decrease in interest income. Comparative data of the last two fiscal years is presented in the following tabulation:

	<u>1981-82</u>	<u>1980-81</u>
Gross income	\$12,477,550	\$12,752,078
Net income	654,485	1,843,654
Income available for debt service	5,412,902	6,379,907
Debt service requirements	2,769,911	2,760,671
Coverage (income available for debt service divided by annual debt service)	2.0	2.3
Matured bonds retired	1,005,000	940,000

Debt service reserves of \$3,357,678 fully meet bond requirements. The City's current Moody rating for Water Revenue Bonds is A1. The Water System capital addition of \$1,461,087 during the year was financed from current revenues.

Airport Fund. The gross income of the Airport increased 98% over the previous year. This increase can be accounted for by the \$190,277 grant received during Fiscal Year 1981-82. Comparative data for the last two years is presented in the following tabulation:

	<u>1981-82</u>	<u>1980-81</u>
Gross income	\$451,671	\$227,945
Net income or (deficit)	201,498	149,568
Contribution from general fund	69,109	209,054
Federal (FAA) and State (CAAP) Grants (for construction purposes only)	190,277	5,000

Refuse Fund. The gross income of the City's Refuse Collection and Disposal System increased 21.3% over the previous fiscal year. This increase can be attributed to a 20% surcharge to finance the state mandated closure and capping of the sanitary landfill. Comparative data for the last two fiscal years is presented in the following tabulation:

	<u>1981-82</u>	<u>1980-81</u>
Gross income	\$6,802,486	\$5,606,072
Net income	848,611	315,973

Sewer Fund. The gross income of the City's Sewage System increased 5% over the previous year. Comparative data for the last two years is presented in the following tabulation:

	<u>1981-82</u>	<u>1980-81</u>
Gross income	\$7,274,141	\$6,911,388
Net income	3,378,887	3,871,415
Income available for debt service	4,327,228	4,673,230
Debt service requirements	370,786	365,874
Coverage (income available for debt service divided by annual debt service)	11.7	12.8
Matured bonds retired	165,000	150,000

Debt service reserves of \$627,365 fully meet bond requirements. The City's current Moody rating is A1 for Sewer Revenue Bonds.

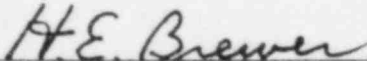
Transportation Fund is being presented in this financial report in accordance with the State Controller's Uniform System of Accounts for Transit Operators. The gross income of the City's Senior Citizen Transportation System increased 60% over the previous year due to increased grant funds. Comparative data from the last two years is presented in the following tabulation:

	<u>1981-82</u>	<u>1980-81</u>
Gross income	\$470,029	\$294,532
Net income	46,193	(93,671)

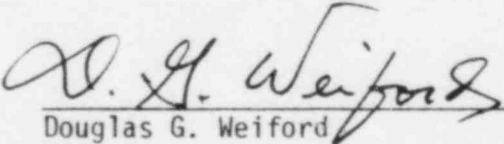
ACKNOWLEDGEMENTS

The preparation of this report could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. Accounting Manager William Hansen and a fine staff of capable accountants led by Principal Accountant George Swartz made this financial presentation possible. We should also like to thank members of the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



 H. E. Brewer
 Finance Director



 Douglas G. Weiford
 City Manager

IB/As
 11/9/82

Certificate
of
Conformance
in Financial
Reporting

Presented to
City of
Riverside, California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1981

A Certificate of Conformance in Financial Reporting is presented by the Municipal Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) are judged to substantially conform to program standards.



Jim C. Kusland
President

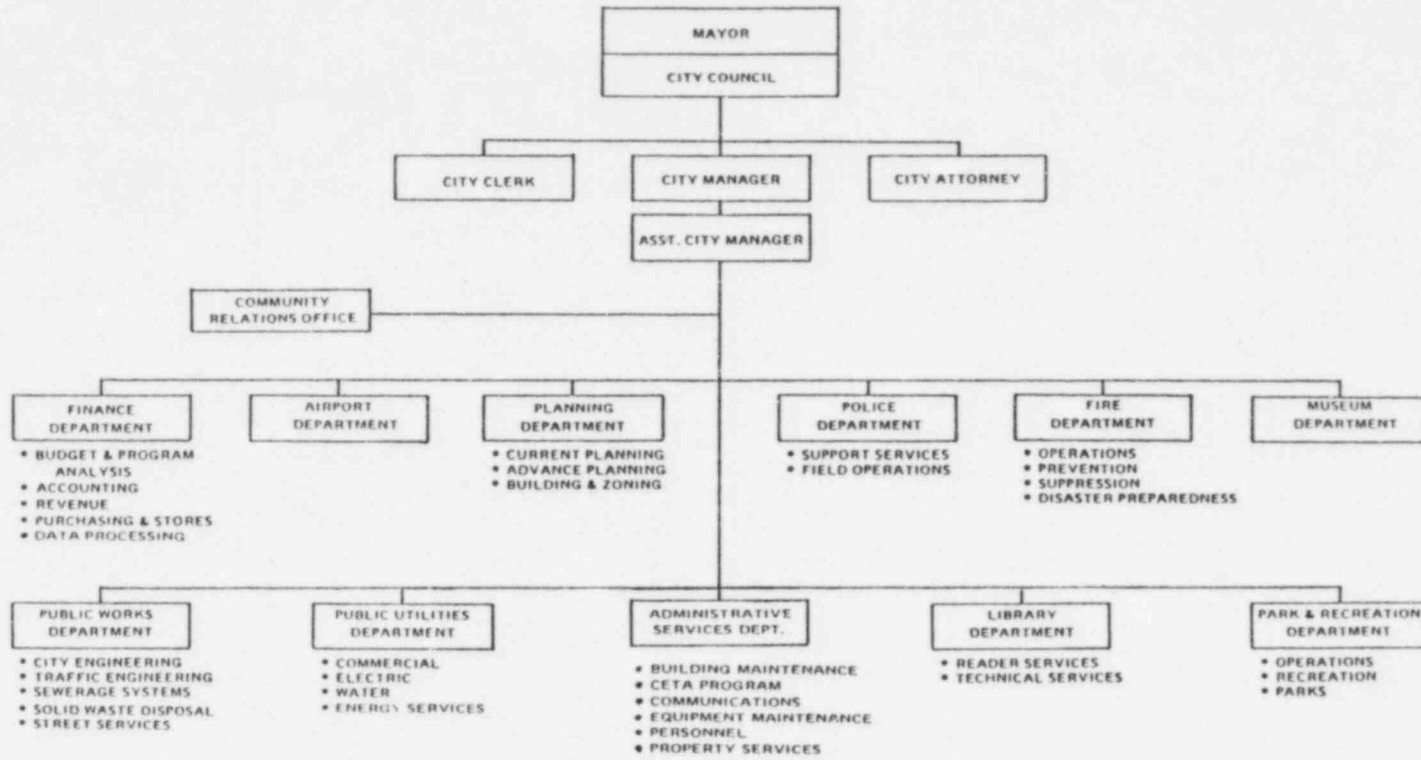
Donna O'Donnell
Executive Director

The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the City of Riverside for its comprehensive annual financial report for the fiscal year ended June 30, 1981.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to MFOA to determine its eligibility for another certificate.

City of Riverside



LEGISLATIVE OFFICIALS

DEPARTMENT HEADS

Ab Brown Mayor
 Ronald Loveridge Councilman - Ward 1
 Ed Shepard Councilman - Ward 2
 Jean Mansfield Councilwoman - Ward 3
 Robert E. Bowers Councilman - Ward 4
 Robert A. Buster Councilman - Ward 5
 Sam Digati Councilman - Ward 6
 Terry Frizzel Councilwoman - Ward 7

Douglas G. Weiford City Manager*
 Alice A. Hare City Clerk*
 John H. Woodhead City Attorney*
 Harold E. Brewer Finance Director/City Controller, City Treasurer
 Merle G. Gardner Planning Director
 Victor E. Jones Chief of Police
 Richard J. Bosted Fire Chief
 Raul A. Lopez Museum Director
 Robert C. Wales Public Works Director and City Engineer
 Everett C. Ross Public Utilities Director
 Linda Woods Library Director
 Louis Hernandez Park and Recreation Director
 Murray Bywater Airport Director

*Appointed by City Council

FINANCIAL SECTION

THOMAS BYRNE & SMITH
AN ACCOUNTANCY CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

October 29, 1982

Donald L. Thomas, C.P.A.
D. Richard Byrne, C.P.A.
V. C. Smith, Jr., C.P.A.

4362 Orange Street
Riverside, California 92501
682 4851

The City Council
City of Riverside
3900 Main Street
Riverside, California 92522

Ladies and Gentlemen:

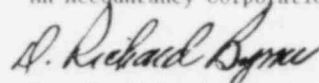
We have examined the combined financial statements of the City of Riverside, California, as of and for the year ended June 30, 1982, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the Redevelopment Agency of the City of Riverside, which statements reflect total assets and revenues constituting 3 percent and 3 percent, respectively, of the combined totals. These statements were examined by other auditors whose report thereon has been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included for the Redevelopment Agency of the City of Riverside, is based solely upon the report of the other auditors.

In our opinion, based upon our examination and the report of other auditors, the combined financial statements referred to above present fairly the financial position of the City of Riverside, California at June 30, 1982, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year except as indicated in Note (I) L. to the financial statements.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the combined financial statements of the City of Riverside, California. This information has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole. The scope of our examination did not include statistical information listed in the table of contents and we do not express an opinion concerning it.

Respectfully submitted,

THOMAS, BYRNE & SMITH
An Accountancy Corporation



By: D. Richard Byrne
Certified Public Accountant

City of Riverside

COMBINED FINANCIAL STATEMENTS

Descriptions of the funds and account groups shown on the following financial statements are as follows:

Governmental Funds

1. General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.
2. Special Revenue Funds - to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditures for specified purposes.
3. Capital Projects Funds - to account for financial resources segregated for the acquisition of major capital facilities.
4. Debt Service Fund - to account for the accumulation of resources for the payment of interest and principal on general long term debt.
5. Special Assessment Fund - to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

Proprietary Funds

6. Enterprise Funds - to account for operations that are financed and operated in a manner similar to private business enterprises - where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges - or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for a capital maintenance, public policy, management control, accountability, or other purposes.
7. Internal Service Funds - to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis.

Fiduciary Funds - to account for assets held by the City of Riverside as a trustee or agent for individuals, private organization, and/or other governmental units. This includes nonexpendable trust funds.

Account Groups - are used to establish accounting control and accountability for the city's general fixed assets, the unmatured principal of the general obligation long term debt, and long term lease obligations.

City of Riverside
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS

Exhibit 1
 Page 1 of 2

June 30, 1982

ASSETS	Governmental Fund Types					Proprietary Fund Types		Fiduciary	Account Groups		Total Memorandum Only	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessments	Enterprise	Internal Services	Trust and Agency	General Fixed Assets	General Long Term Debt	June 30, 1982	June 30, 1981
Cash	\$2,830,445	\$2,218,900	\$ 314,542	\$ 4,584,199	\$ 6,109	\$ 42,985,606	\$1,322,025	\$2,391,215	\$ -	\$ -	\$ 56,653,041	\$ 70,088,747
Cash with fiscal agent	-	-	3,946	-	-	238,084	103,022	-	-	-	345,052	3,023,739
Investment with fiscal agent (cost)	-	-	13,817,869	-	-	6,200,808	-	454,437	-	-	20,473,114	20,059,961
Property taxes receivable	153,333	33,862	23,820	-	654	-	-	-	-	-	211,669	97,645
Accounts receivable	405,104	874,602	-	645,139	-	7,951,546	41,255	-	-	-	9,917,646	9,580,071
Allowance for estimated uncollectible	(80,801)	(194)	-	(3,988)	-	(217,235)	(31,629)	-	-	-	(333,847)	(341,474)
Special assessments receivable	-	-	-	-	10,171	7,076	-	-	-	-	17,247	19,912
Interest receivable	232,814	87,720	393,981	31,543	-	1,214,207	74,620	25,563	-	-	2,060,448	1,646,096
Interfund loans receivable	1,147,752	-	-	-	-	755,163	612,252	-	-	-	2,515,167	3,028,816
Loans receivable	-	-	-	1,230,208	-	-	-	-	-	-	1,230,208	952,302
Due from other governments	1,721,771	3,190,341	-	4,521,461	366	2,772,794	-	-	-	-	12,206,736	15,397,588
Central stores inventory of supplies	-	-	-	-	-	-	2,245,375	-	-	-	2,245,375	2,421,249
Prepaid expenses	178,803	-	-	194,182	-	352,252	-	-	-	-	725,237	1,409,693
Investments-land and improvements held for disposal	-	-	-	4,440,991	-	-	-	-	-	-	4,440,991	2,450,049
Land	-	-	-	-	-	10,070,874	-	-	12,650,561	-	22,721,435	22,358,816
Buildings and improvements	-	-	-	-	-	35,613,257	-	-	31,206,207	-	66,819,464	51,812,053
Accumulated depreciation	-	-	-	-	-	(4,916,361)	-	-	-	-	(4,916,361)	(4,215,820)
Improvements other than buildings	-	-	-	-	-	141,341,892	-	-	7,529,837	-	148,871,729	134,623,391
Accumulated depreciation	-	-	-	-	-	(41,509,457)	-	-	-	-	(41,509,457)	(38,045,510)
Machinery and equipment	-	-	-	-	-	7,255,754	298,087	-	13,357,780	-	20,911,621	18,974,016
Accumulated depreciation	-	-	-	-	-	(4,467,613)	(220,936)	-	-	-	(4,688,549)	(4,237,701)
Construction in progress	-	-	-	-	-	88,248,440	696	-	-	-	88,249,136	82,758,349
Amount available in debt service funds:												
General obligation bonds	-	-	-	-	-	-	-	-	-	338,362	338,362	334,482
Redevelopment agency	-	-	-	-	-	-	-	-	-	1,663,566	1,663,566	1,360,544
Civic center authority	-	-	-	-	-	-	-	-	-	12,133,769	12,133,769	12,032,043
Parking authority	-	-	-	-	-	-	-	-	-	275,745	275,745	232,048
Amount to be provided for retirement of:												
General obligation bonds	-	-	-	-	-	-	-	-	-	2,081,638	2,081,638	2,700,518
Redevelopment agency tax allocation bonds	-	-	-	-	-	-	-	-	-	8,316,434	8,316,434	8,879,456
Civic center authority lease revenue bonds	-	-	-	-	-	-	-	-	-	20,236,231	20,236,231	20,842,957
Parking authority lease revenue bonds	-	-	-	-	-	-	-	-	-	2,879,255	2,879,255	2,982,952
Notes payable	-	-	-	-	-	-	-	-	-	1,764,924	1,764,924	-
Equipment lease purchase contracts	-	-	-	-	-	-	-	-	-	690,826	690,826	432,325
TOTAL ASSETS	\$6,589,224	\$6,405,231	\$14,554,158	\$15,643,735	\$17,300	\$293,897,087	\$4,444,767	\$2,871,215	\$64,744,385	\$50,380,750	\$459,547,852	\$443,659,313

The accompanying notes are an integral part of this statement.

City of Riverside

Exhibit 1
Page 2 of 2

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1982

LIABILITIES AND FUND EQUITY	Governmental Fund Types					Proprietary Fund Types Enterprise Services	Fiduciary Fund Types Trust and Agency	Account Groups		Total Memorandum Only		
	General	Special Revenue	Debt Service	Capital Projects	Special Assessments			General Fixed Assets	Long Term Debt	June 30, 1982	June 30, 1981	
Liabilities:												
Accounts payable	\$1,782,624	\$ 250,119	\$ 142,716	\$ 150,705	\$ -	\$ 11,896,627	\$ 239,046	\$ 12,524	\$ -	\$ -	\$ 14,474,361	\$ 19,081,855
Contracts payable	-	-	-	49,932	-	1,972,777	-	-	-	690,826	2,713,535	2,844,539
Notes payable	-	-	-	-	-	5,700,000	-	-	-	1,764,924	7,464,924	5,700,000
Interfund loans payable	-	684,907	-	1,031,837	-	43,260	755,163	-	-	-	2,515,167	3,028,818
Due to other governments	43,256	-	-	27,107	-	-	-	-	-	-	70,363	46,393
Accrued liabilities	1,074,728	85,250	-	1,209,581	366	536,690	34,555	1,144,224	-	-	4,085,394	3,110,356
Revenue bonds payable	-	-	-	-	-	122,160,000	-	480,000	-	-	122,640,000	124,380,000
General obligation bonds payable	-	-	-	-	-	-	-	-	-	2,420,000	2,420,000	3,035,000
Redevelopment agency tax allocation bonds payable	-	-	-	-	-	-	-	-	-	9,980,000	9,980,000	10,240,000
Lease revenue bonds payable:												
Civic center authority	-	-	-	-	-	-	-	-	-	32,370,000	32,370,000	32,875,000
Parking authority	-	-	-	-	-	-	-	-	-	3,155,000	3,155,000	3,215,000
Riverside airport lease company	-	-	-	-	-	317,000	-	-	-	-	317,000	338,000
TOTAL LIABILITIES	2,900,608	1,020,276	142,716	2,469,162	366	142,626,354	1,028,764	1,636,748	-	50,380,750	202,205,744	207,894,961
Fund Equity:												
Investments in general fixed assets	-	-	-	-	-	-	-	-	64,744,385	-	64,744,385	61,428,728
Contributed capital and grants	-	-	-	-	-	63,118,899	-	-	-	-	63,118,899	60,791,888
Retained earnings:												
Reserve for bond retirement:												
Revenue bonds	-	-	-	-	-	19,328,726	-	-	-	-	19,328,726	27,253,923
Riverside airport lease company bonds	-	-	-	-	-	99,435	-	-	-	-	99,435	86,766
Unreserved	-	-	-	-	-	68,723,673	3,416,003	-	-	-	72,139,676	48,981,458
Fund balance:												
Reserved for prepaid expenses	178,803	-	-	-	-	-	-	-	-	-	178,803	950,772
Reserved for encumbrances	737,400	478,593	-	-	-	-	-	-	-	-	1,215,993	2,104,539
Reserved for debt services:												
General obligation bonds	-	-	338,362	-	-	-	-	-	-	-	338,362	334,482
Redevelopment agency bonds	-	-	1,663,566	-	-	-	-	-	-	-	1,663,566	1,360,544
Civic center authority bonds	-	-	12,133,769	-	-	-	-	-	-	-	12,133,769	12,032,043
Parking authority bonds	-	-	275,745	-	-	-	-	-	-	-	275,745	232,048
Reserved for parking facilities replacements	-	-	-	-	-	-	-	1,234,467	-	-	1,234,467	1,234,467
Unreserved:												
Designated for specific capital projects and programs	1,767,600	4,310,521	-	12,680,988	16,934	-	-	-	-	-	18,776,043	15,839,582
Designated for future contingencies	100,000	-	-	156,499	-	-	-	-	-	-	256,499	265,420
Undesignated	904,813	595,841	-	337,086	-	-	-	-	-	-	1,837,740	2,867,692
TOTAL FUND EQUITY	3,688,616	5,384,955	14,411,442	13,174,573	16,934	151,270,733	3,416,003	1,234,467	64,744,385	-	257,342,108	235,764,352
TOTAL FUND EQUITY AND LIABILITIES	\$6,589,224	\$6,405,231	\$14,554,158	\$15,643,735	\$17,300	\$293,897,087	\$4,444,767	\$2,871,215	\$64,744,385	\$50,380,750	\$459,547,852	\$443,659,313

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year Ended June 30, 1982

	General Fund Types					Total (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Year Ended	
						June 30, 1982	June 30, 1981
Revenues:							
Property taxes	\$ 3,720,356	\$ 915,287	\$ 1,842,932	\$ 1,140,627	\$ 17,644	\$ 7,636,846	\$ 6,171,579
Other taxes	18,105,440	-	-	-	-	18,105,440	16,243,312
Special assessments levied	-	-	-	-	54,850	54,850	5,962
Licenses and permits	1,733,179	-	-	436,420	-	2,169,599	2,192,720
Fines and forfeits	373,281	911,888	-	-	-	1,285,169	1,175,444
Use of money and property	1,243,831	447,244	3,035,229	605,518	-	5,331,822	4,598,610
Intergovernmental revenues	4,063,956	9,692,695	49,970	6,607,806	1,684	20,416,111	19,213,768
Charges for service	1,446,639	48,251	-	-	-	1,494,890	1,471,850
Utility contributions	5,615,715	-	-	-	-	5,615,715	5,462,347
Miscellaneous revenues	566,485	7,058	734	1,183,193	-	1,757,470	4,227,798
Total Revenues	36,868,882	12,022,423	4,928,865	9,973,564	74,178	63,867,912	60,763,390
Expenditures:							
Current:							
General government	4,361,381	1,490,514	19,752	-	-	5,871,647	5,977,458
Public safety	18,559,237	2,869,037	-	-	-	21,428,274	19,878,726
Highways and streets	5,910,859	1,655,496	-	-	-	7,566,355	8,082,266
Culture and recreation	5,782,088	3,929,250	-	-	26,673	9,738,011	10,521,867
Lease payments	1,400,800	-	-	-	-	1,400,800	1,672,200
Capital outlay	3,326,108	2,631,025	-	6,093,446	41,165	12,091,744	12,947,176
Debt service:							
Principal retirement	-	-	1,440,000	-	-	1,440,000	1,405,000
Interest	-	-	3,016,788	-	-	3,016,788	3,120,841
Total Expenditures	39,340,473	12,575,322	4,476,540	6,093,446	67,838	62,553,619	63,605,534
Excess Revenue Over (Under) Expenditures	(2,471,591)	(552,899)	452,325	3,880,118	6,340	1,314,293	(2,842,144)
Other Financing Sources (Uses):							
Operating transfer in	740,325	242,799	-	16,000	-	999,124	857,665
Operating transfer out	(1,624,019)	-	-	-	-	(1,624,019)	(763,111)
Total Other Financing Sources (Uses)	(883,694)	242,799	-	16,000	-	(624,895)	94,554
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(3,355,285)	(310,100)	452,325	3,896,118	6,340	689,398	(2,747,590)
Fund Balance - July 1	7,043,901	5,695,055	13,959,117	9,278,455	10,594	35,987,122	38,734,712
Fund Balance - June 30	\$ 3,688,616	\$ 5,384,955	\$14,411,442	\$13,174,573	\$ 16,934	\$36,676,520	\$35,987,122

The accompanying notes are an integral part of this statement.

City of Riverside

Exhibit 3
Page 1 of 2

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES

For the Fiscal Year Ended June 30, 1982

	General			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property taxes	\$ 3,668,713	\$ 3,720,356	\$ 51,643	\$ 917,178	\$ 915,287	\$ (1,891)
Other taxes	17,743,000	18,105,440	362,440	-	-	-
Licenses and permits	1,615,060	1,733,179	118,119	-	-	-
Fines and forfeits	260,000	373,281	113,281	920,000	911,888	(8,112)
Use of money and property	1,265,600	1,243,831	(21,769)	203,000	447,244	244,244
Intergovernmental revenues	4,450,972	4,063,956	(387,016)	9,837,753	9,692,695	(145,058)
Charges for service	2,151,885	1,446,639	(705,246)	32,500	48,251	15,751
Utility contributions	5,615,715	5,615,715	-	-	-	-
Miscellaneous revenues	550,610	566,485	15,875	500	7,058	6,558
Total Revenues	37,321,555	36,868,882	(452,673)	11,910,931	12,022,423	111,492
Expenditures:						
Current:						
General government	5,270,185	4,361,381	908,804	2,615,773	1,490,514	1,125,259
Public safety	18,896,733	18,559,237	337,496	2,920,175	2,869,037	51,138
Highways and streets	6,534,446	5,910,859	623,587	1,655,496	1,655,496	-
Culture and recreation	6,162,763	5,782,088	380,675	4,115,246	3,929,250	185,996
Lease payments	1,400,800	1,400,800	-	-	-	-
Capital outlay	5,093,299	3,326,108	1,767,191	6,356,669	2,631,025	3,725,674
Debt services:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenditures	43,358,226	39,340,473	4,017,753	17,663,389	12,575,322	5,088,067
Excess Revenues Over (Under) Expenditures	(6,036,671)	(2,471,591)	3,565,080	(5,752,458)	(552,899)	5,199,559
Other Financing Sources (Uses):						
Operating transfer in	740,325	740,325	-	242,799	242,799	-
Operating transfer out	(1,624,019)	(1,624,019)	-	-	-	-
Total Other Financing Sources (Uses)	(883,694)	(883,694)	-	242,799	242,799	-
Excess of Revenues Over (Under) Expenditures and Other Uses	(6,920,365)	(3,355,285)	3,565,080	(5,509,659)	(310,100)	5,199,559
Fund Balance - July 1	7,043,901	7,043,901	-	5,695,055	5,695,055	-
Fund Balance - June 30	\$ 123,536	\$ 3,688,616	\$ 3,565,080	\$ 185,396	\$ 5,384,955	\$ 5,199,559

The accompanying notes are an integral part of this statement.

City of Riverside

Exhibit 3
Page 2 of 2

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES

For the Fiscal Year Ended June 30, 1982

Debt Service			Capital Projects			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 3,271,687	\$ 1,842,932	\$(1,428,755)	\$ 121,474	\$ 1,140,627	\$ 1,019,153	\$ 7,979,052	\$ 7,619,202	\$(359,850)
-	-	-	-	-	-	17,743,000	18,105,440	362,440
-	-	-	598,250	436,420	(161,830)	2,213,310	2,169,599	(43,711)
-	-	-	-	-	-	1,180,000	1,285,169	105,169
2,724,300	3,035,229	310,929	315,060	605,518	290,458	4,507,960	5,331,822	823,862
57,000	49,970	(7,030)	8,871,969	6,607,806	(2,264,163)	23,217,694	20,414,427	(2,803,267)
-	-	-	-	-	-	2,184,385	1,494,890	(689,495)
-	-	-	-	-	-	5,615,715	5,615,715	-
-	734	734	2,133,755	1,183,193	(950,562)	2,684,865	1,757,470	(927,395)
6,052,987	4,928,865	(1,124,122)	12,040,508	9,973,564	(2,066,944)	67,325,981	63,793,734	(3,532,247)
-	19,752	(19,752)	-	-	-	7,885,958	5,871,647	2,014,311
-	-	-	-	-	-	21,816,908	21,428,274	388,634
-	-	-	-	-	-	8,189,942	7,566,355	623,587
-	-	-	-	-	-	10,278,009	9,711,338	566,671
-	-	-	-	-	-	1,400,800	1,400,800	-
-	-	-	19,171,190	6,093,446	13,077,744	30,621,188	12,050,579	18,570,609
1,440,000	1,440,000	-	-	-	-	1,440,000	1,440,000	-
3,016,788	3,016,788	-	-	-	-	3,016,788	3,016,788	-
4,456,788	4,476,540	(19,752)	19,171,190	6,093,446	13,077,744	84,649,593	62,485,781	22,163,812
1,596,199	452,325	(1,143,874)	(7,130,682)	3,880,116	11,010,800	(17,323,612)	1,307,953	18,631,565
-	-	-	16,000	16,000	-	999,124	999,124	-
-	-	-	-	-	-	(1,624,019)	(1,624,019)	-
-	-	-	16,000	16,000	-	(624,895)	(624,895)	-
1,596,199	452,325	(1,143,874)	(7,114,682)	3,896,118	11,010,800	(17,948,507)	683,058	18,631,565
13,959,117	13,959,117	-	9,278,455	9,278,455	-	35,976,528	35,976,528	-
\$15,555,316	\$14,411,442	\$(1,143,874)	\$ 2,163,773	\$13,174,573	\$11,010,800	\$18,028,021	\$36,659,586	\$18,631,565

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCE
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

For the Fiscal Year Ended June 30, 1982

	Proprietary Fund Types							Fiduciary Fund Types Nonexpendable Trust	Total (Memorandum Only)		
	Enterprise Funds								Internal Services	Year Ended	
	Electric	Water	Airport	Refuse	Sewer	Transportation	Total			June 30, 1982	June 30, 1981
Operating Revenues:											
Charges for services	\$78,771,322	\$10,819,295	\$ 28,854	\$ 6,795,309	\$ 4,370,900	\$ 46,759	\$100,832,439	\$ 5,450,002	\$ -	\$106,282,441	\$89,874,631
Total Operating Revenues	<u>78,771,322</u>	<u>10,819,295</u>	<u>28,854</u>	<u>6,795,309</u>	<u>4,370,900</u>	<u>46,759</u>	<u>100,832,439</u>	<u>5,450,002</u>	<u>-</u>	<u>106,282,441</u>	<u>89,874,631</u>
Operating Expenses:											
Personal services	5,213,470	3,316,825	155,294	2,115,406	1,683,934	255,843	12,740,772	1,071,649	-	13,812,421	12,289,697
Contractual services	941,108	232,748	2,423	2,192,550	26,480	753	3,396,062	-	-	3,396,062	2,723,348
Maintenance and operations	61,206,261	3,269,917	110,259	923,813	1,033,198	161,136	66,704,584	1,826,913	-	68,531,497	61,608,600
General office expenses	119,846	30,872	2,706	5,485	10,692	4,157	173,758	10,188	-	183,946	159,040
Material and supplies	40,830	61,198	2,503	222,991	185,071	-	512,593	31,008	-	543,601	499,196
Insurance	42,098	75,484	15,302	34,056	7,538	560	175,038	1,826,162	-	2,001,200	2,438,841
Rent/lease payments	155,200	77,600	15,500	-	-	-	248,300	-	-	248,300	269,300
Depreciation	2,215,664	1,830,615	48,511	459,574	783,887	48,967	5,387,218	17,082	-	5,404,300	4,666,109
Total Operating Expenses	<u>69,934,477</u>	<u>8,895,259</u>	<u>352,498</u>	<u>5,953,875</u>	<u>3,730,800</u>	<u>471,416</u>	<u>89,338,325</u>	<u>4,783,002</u>	<u>-</u>	<u>94,121,327</u>	<u>84,654,131</u>
Operating Income	<u>8,836,845</u>	<u>1,924,036</u>	<u>(323,644)</u>	<u>841,434</u>	<u>640,100</u>	<u>(424,657)</u>	<u>11,494,114</u>	<u>667,000</u>	<u>-</u>	<u>12,161,114</u>	<u>5,220,500</u>
Nonoperating Revenues (Expenses):											
Operating grants	-	-	190,277	-	289,245	392,735	872,257	-	-	872,257	1,731,918
Interest revenue	4,963,753	1,299,695	12,464	-	675,101	26,299	6,977,312	413,806	86,151	7,477,269	8,474,991
Sundry	840,530	358,560	2,579	7,177	23,441	4,236	1,236,523	148,527	-	1,385,050	803,357
Rent	-	-	217,497	-	-	-	217,497	-	-	217,497	210,058
Connection fees	-	-	-	-	1,915,454	-	1,915,454	-	-	1,915,454	1,706,737
Interest expenses and fiscal charges	(843,039)	(1,774,232)	(15,295)	-	(205,786)	-	(2,838,352)	-	(144,446)	(2,982,798)	(3,186,444)
General fund contributions	(4,471,581)	(1,153,574)	-	-	-	-	(5,625,155)	-	-	(5,625,155)	(5,462,347)
Allocations to contributed capital and grants	-	-	48,511	-	341,332	44,731	434,574	-	-	434,574	266,761
Total Nonoperating Revenues (Expenses)	<u>489,663</u>	<u>(1,269,551)</u>	<u>456,033</u>	<u>7,177</u>	<u>3,038,787</u>	<u>468,001</u>	<u>3,190,110</u>	<u>562,333</u>	<u>(58,295)</u>	<u>3,694,148</u>	<u>4,545,031</u>
Income Before Operating Transfers	9,326,508	654,485	132,389	848,611	3,678,887	43,344	14,684,224	1,229,333	(58,295)	15,855,262	9,765,531
Operating transfer in (out)	-	-	69,109	-	(300,000)	3,349	(227,542)	(440,325)	1,292,762	624,895	(94,554)
Net Income	<u>9,326,508</u>	<u>654,485</u>	<u>201,498</u>	<u>848,611</u>	<u>3,378,887</u>	<u>46,693</u>	<u>14,456,682</u>	<u>789,008</u>	<u>1,234,467</u>	<u>16,480,157</u>	<u>9,670,977</u>
Retained Earnings/Fund Balance July 1	<u>34,228,107</u>	<u>21,400,347</u>	<u>789,185</u>	<u>1,333,146</u>	<u>15,928,000</u>	<u>16,367</u>	<u>73,695,152</u>	<u>2,626,995</u>	<u>-</u>	<u>76,322,147</u>	<u>66,651,170</u>
Retained Earnings/Fund Balance June 30	<u>\$43,554,615</u>	<u>\$22,054,832</u>	<u>\$ 990,683</u>	<u>\$ 2,181,757</u>	<u>\$19,306,887</u>	<u>\$ 63,060</u>	<u>\$88,151,834</u>	<u>\$ 3,416,003</u>	<u>\$ 1,234,467</u>	<u>\$92,802,304</u>	<u>\$76,322,147</u>

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS

For the Fiscal Year Ended June 30, 1982

	Proprietary Fund Types							Internal Services	Fiduciary Fund Types Nonexpendable Trust	Total (Memorandum Only)		
	Enterprise Funds									Year Ended	June 30, 1982	June 30, 1981
	Electric	Water	Airport	Refuse	Sewer	Transportation	Total					
Sources of Financial Resources:												
Operations:												
Net increase(decrease) in retained earnings or fund balance during the year (Exhibit 4)	\$ 9,326,508	\$ 654,485	\$ 201,498	\$ 848,611	\$ 3,378,887	\$ 46,693	\$14,456,682	\$ 789,008	\$ 1,234,467	\$16,480,157	\$ 9,670,977	
Expenses not requiring current outlay of financial resources:												
Depreciation	2,215,664	1,830,615	48,511	459,574	783,887	48,967	5,387,218	17,082	-	5,404,300	4,666,110	
Total Financial Resources From Operations	11,542,172	2,485,100	250,009	1,308,185	4,162,774	95,660	19,843,900	806,090	1,234,467	21,884,457	14,337,087	
Contributed capital and grants	1,240,209	1,461,087	14,213	-	(341,332)	(47,166)	2,327,011	-	-	2,327,011	2,792,656	
Bond sale proceeds	-	-	-	-	-	-	-	-	-	-	89,070,000	
Total Sources of Financial Resources	12,782,381	3,946,187	264,222	1,308,185	3,821,442	48,494	22,170,911	806,090	1,234,467	24,211,468	106,199,743	
Uses of Financial Resources:												
Acquisition of fixed assets	19,721,757	8,186,990	237,865	372,573	5,972,947	(126)	34,492,006	28,061	-	34,520,067	84,509,580	
Retirement of revenue bonds payable	570,000	1,005,000	-	-	165,000	-	1,740,000	-	85,000	1,825,000	10,340,000	
Total Uses of Financial Resources	20,291,757	9,191,990	237,865	372,573	6,137,947	(126)	36,232,006	28,061	85,000	36,345,067	94,849,580	
Net Increase(Decrease) in Working Capital	<u>\$ (7,509,376)</u>	<u>\$ (5,245,803)</u>	<u>\$ 26,357</u>	<u>\$ 935,612</u>	<u>\$ (2,316,505)</u>	<u>\$ 48,620</u>	<u>\$ (14,061,095)</u>	<u>\$ 778,029</u>	<u>\$ 1,149,467</u>	<u>\$ (12,133,599)</u>	<u>\$ 11,350,163</u>	
Component Elements of Net increase (Decrease) in Working Capital:												
Cash	\$ (8,483,430)	\$ (5,630,776)	\$ (57,879)	\$ 797,670	\$ 1,015,564	\$ 69,428	\$ (12,289,423)	\$ 1,247,120	\$ 1,234,467	\$ (9,807,836)	\$ 26,581,843	
Cash with fiscal agent	(2,679,302)	(10,810)	-	-	(1,078)	-	(2,691,190)	25,504	-	(2,665,686)	2,103,672	
Investments with fiscal agent	(106,653)	-	13,471	-	131,666	-	38,484	-	(71,667)	(33,183)	6,021,983	
Accounts receivable (net)	206,601	(79,196)	173,698	(25,543)	(4,698,971)	(15,199)	(4,438,610)	(37,680)	-	(4,476,290)	(11,180,564)	
Interfund loans receivable	-	-	-	-	-	-	-	(391,150)	-	(391,150)	778,205	
Central stores inventory of supplies	-	-	-	-	-	-	-	(175,874)	-	(175,874)	157,358	
Prepaid expenses	-	(9,322)	18,250	95,680	-	-	104,608	-	-	104,608	(162,694)	
Interest receivable	176,871	(35,708)	(802)	-	91,146	(3,939)	227,568	46,920	(13,333)	261,155	449,854	
Accounts payable	3,414,778	437,096	(140,704)	(38,283)	1,154,093	(290)	4,826,690	67,351	-	4,894,041	(7,151,671)	
Contracts payable	-	96,236	-	116,759	-	-	212,995	-	-	212,995	(358,980)	
Notes payable	-	-	-	-	-	-	-	-	-	-	(5,700,000)	
Lease obligation payments	-	-	21,000	-	-	-	21,000	-	-	21,000	20,000	
Accrued liabilities	(38,241)	(13,323)	(677)	(10,671)	(8,925)	(1,380)	(73,217)	(4,162)	-	(77,379)	(208,843)	
Net Increase(Decrease) in Working Capital	<u>\$ (7,509,376)</u>	<u>\$ (5,245,803)</u>	<u>\$ 26,357</u>	<u>\$ 935,612</u>	<u>\$ (2,316,505)</u>	<u>\$ 48,620</u>	<u>\$ (14,061,095)</u>	<u>\$ 778,029</u>	<u>\$ 1,149,467</u>	<u>\$ (12,133,599)</u>	<u>\$ 11,350,163</u>	

The accompanying notes are an integral part of this statement.

City of Riverside

NOTES TO FINANCIAL STATEMENT

The following notes are an integral part of this statement.

City of Riverside

NOTES TO FINANCIAL STATEMENTS

Fiscal Year Ended June 30, 1982

1. Summary of Significant Accounting Policies

The City of Riverside was incorporated October 11, 1883 as a Charter City. The City operates under a Council-Manager form of government. The City provides the following services: public safety (police, fire, disaster preparedness, and building inspection), highways and streets, sewage, refuse, social services, culture-recreation, public improvements, planning and zoning, electric, water, senior citizens transportation, airport, and general administrative services.

The accounting policies of the City of Riverside conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into eight generic fund types and three broad fund categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Special Assessment Funds - Special Assessment Funds are used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises -- where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust, Nonexpendable Trust, and Agency Funds. Nonexpendable Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

B. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure"), general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks and drainage systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources", since they do not represent net current assets. Recognition of governmental fund type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term loans receivable are offset by fund balance reserve accounts.

Expendable supplies are inventoried in an Internal Services Central Stores Inventory Fund. As items are consumed, they are charged as an expense to the using departments.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures of fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All Proprietary Funds and Nonexpendable Trust Funds are accounted on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

Buildings	50 years
Improvements	20-99 years
Equipment	4-15 years

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and expendable trust funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation and sick pay which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

All proprietary funds and nonexpendable trust funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation and sick leave amounts which are not accrued; and (2) unbilled electric, water, sewer, and refuse utility service charges which are billed on monthly cycle billings and are not measurable revenue due to weather which causes extreme usage variations, therefore, unbilled utility service receivables are not recorded at year end.

D. Budgets and Budgetary Accounting

The City follows these Charter requirements and procedures in establishing budgetary data reflected in the financial statements:

1. Prior to May 26, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at City Hall to obtain taxpayers comments.
3. Prior to July 1, the budget is legally enacted through the passage of a resolution.
4. The City Manager is authorized to transfer budgeted amounts within departments; however, any revision that alters the total expenditures of any department must be approved by the City Council.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Outlay Funds and Debt Service Funds.
6. Budgets for the General Fund, Special Revenue Funds, Capital Outlay Funds and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles.
7. Year-end unencumbered balances are reviewed and those projects and programs which are continuing with the next year are approved by Council prior to July 1 and placed in the Unreserved Fund Equity, titled Designated for Specific Capital Projects and Programs.

Budgeted amounts are as originally adopted, or as amended by the City Council on June 30, 1981. Individual amendments were not material in relation to the original appropriations which were amended.

E. Encumbrances

Encumbrances accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of the formal budgetary integration in the General Fund, Special Revenue Funds, and Capital Outlay Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

F. Investments and Composition of Cash

Investments are stated at cost, which approximates market value. Cash accounts of all funds are pooled for investment purposes, in order to maximize interest earnings. All such interest earnings become revenue to the General Fund unless prohibited by bond covenants, or legal requirements relating to specific funds or grant provisions.

The City transfers cash to its bond fiscal agent for all debt service requirements on or before the dates due. Unpaid redemptions are shown on the City's records as payables.

The City transferred cash to its fiscal agent which earns interest to cover all debt service requirements for Parking District No. 1, Revenue Bonds, 1973 Electric Revenue debt service requirements for non-callable bonds due in 1982-83, Sewer Grant Anticipation Notes debt service requirements due January 1, 1983, Parking and Civic Center Authorities lease revenue bonds debt service requirements, Airport Lease Company lease revenue bonds debt service requirements, and Redevelopment Agency tax allocation bond debt service requirements.

The composition of treasurer's cash and investments at June 30, 1982 (in thousands of dollars):

Demand deposits and checking accounts	\$9,963
Time certificates of deposit and other investments	29,817
Banker's acceptance	16,833
Cash on hand, June 30, 1982	<u>40</u>
Total treasurer's cash and investments	<u>\$56,653</u>

Included in the above amounts is restricted cash reserve for debt service requirements and bond construction (in thousands of dollars).

	<u>Debt Service Requirements</u>	<u>Bond Construction</u>
Debt Service Fund	\$338	\$ -
Electric Fund	15,344	2,589
Water Fund	3,358	
Sewer Fund	627	-
	<u>\$19,667</u>	<u>\$2,589</u>

G. Inventory

The City uses the Internal Service Fund Central Stores to control, purchase and issue all expendable supplies. The inventory, as determined by perpetual records, is stated at average cost. There is a material handling charge to users to cover the operating cost of the stores fund.

H. Advance to Other Funds

As of June 30, 1982, there are no interfund loans to be reported as Advance to Other Funds.

I. Accumulated Unpaid Vacation and Sick Pay and Other Employee Benefit Amounts

The accompanying financial statements do not include any accrual for vacation and sick pay benefits due employees at June 30, 1982 but do include accruals for other employee benefit amounts.

City employees receive from ten to twenty days vacation each year depending upon length of service. Vacation can be accumulated as of January 1 to a maximum not to exceed accumulation of two years continuous service. Unused vacation may be redeemed in cash upon termination of employment. As of June 30, 1982, employees' unpaid vacation pay was approximately \$2,027,317.

City employees receive one working day of sick leave for each month of employment or major portion thereof with unlimited accumulation for unused sick leave. Employees who terminate for reasons other than retirement or death lose all accumulated sick leave. Upon retirement or death, unused sick leave is paid in cash at the rate of 25% after five years employment and 50% after ten years employment. Employees hired in the general bargaining unit after July 1, 1979 cannot redeem any unused sick leave. Because of the City's sick leave policy, there is no way to calculate the liability to the City. The past four years experience in sick leave benefits is as follows (in thousands of dollars):

	<u>Sick Leave Used</u>	<u>Sick Leave Payoff</u>
1978-79	\$682	\$129
1979-80	711	182
1980-81	819	158
1981-82	916	210

J. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operation, or changes in financial position in conformity with generally accepted accounting principles. Furthermore, such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

K. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

L. Reporting Entities

The City of Riverside has restated the June 30, 1981 balances to reflect prior year balances for reporting entities which are included in the June 30, 1982 financial report, as indicated in Note 8.

2. Property Tax

Property tax rates for general obligation bond debt services are determined by the City with collections and allocations made by the County of Riverside. The City also receives from the County of Riverside a percentage of the basic \$1 maximum tax rate allowed on assessments collected and allocated by the County.

3. Due from Other Governments

Reflects measurable revenues which the City has accrued at June 30, 1982.

4. Changes in General Fixed Assets (in thousands of dollars).

	Balance July 1, 1981	Additions	Retirements	Balance June 30, 1982
City Cost:				
Land	\$11,806	\$181	\$ -	\$11,987
Building and Improvements	29,201	669	-	29,870
Improvements other than Buildings	6,661	879	10	7,530
Machinery and Equipment	<u>11,756</u>	<u>2,020</u>	<u>424</u>	<u>13,352</u>
Total City Cost	<u>59,424</u>	<u>3,749</u>	<u>434</u>	<u>62,739</u>
Redevelopment Agency Cost:				
Land	664	-	-	664
Buildings and Improvements	1,336	-	-	1,336
Machinery and Equipment	<u>5</u>	<u>-</u>	<u>-</u>	<u>5</u>
Total Redevelopment Agency Cost	<u>2,005</u>	<u>-0-</u>	<u>-0-</u>	<u>2,005</u>
GRAND TOTAL COST	<u>\$61,429</u>	<u>\$3,749</u>	<u>\$434</u>	<u>\$64,744</u>

Investments For General Fixed Assets From:

Lease Agreements	\$27,480
Gifts	670
Operating Revenues	25,027
General Obligation Bonds	3,625
County Contracts and Grants	450
State Grants	3,083
Housing and Community Development	3,667
Revenue Sharing	381
Other Federal Grants	<u>361</u>
	<u>\$64,744</u>

A Summary of Proprietary Fund Type Property, Plant and Equipment at June 30, 1982 follows (in thousands of dollars)

Enterprise Funds	Electric	Water	Airport	Refuse	Sewer	Transportation	Total
Land	\$841	\$6,776	\$1,797	\$78	\$579	\$ -	\$10,071
Building and Improvements	1,555	896	607	-	32,554	-	35,612
Improvements Other than Buildings	58,093	71,811	1,293	232	9,913	-	141,342
Machinery and Equipment	2,086	1,609	35	2,834	394	297	7,255
Construction in Progress	<u>74,425</u>	<u>7,734</u>	<u>236</u>	<u>-</u>	<u>5,853</u>	<u>-</u>	<u>88,248</u>
Total	<u>137,000</u>	<u>88,826</u>	<u>3,968</u>	<u>3,144</u>	<u>49,293</u>	<u>297</u>	<u>282,528</u>
Less Accumulated Depreciation	<u>(23,202)</u>	<u>(19,393)</u>	<u>(545)</u>	<u>(1,788)</u>	<u>(5,783)</u>	<u>(181)</u>	<u>(50,892)</u>
Net	<u>\$113,798</u>	<u>\$69,433</u>	<u>\$3,423</u>	<u>\$1,356</u>	<u>\$43,510</u>	<u>\$116</u>	<u>\$231,636</u>
Internal Services							
	Workers Compensation	Public Liability	Central Stores	Central Garage	Total		
Machinery and Equipment	\$ -	\$ -	\$156	\$142	\$298		
Construction in Progress	-	-	-	1	1		
Net	<u>0</u>	<u>0</u>	<u>156</u>	<u>143</u>	<u>299</u>		
Less Accumulated Depreciation	<u>-</u>	<u>-</u>	<u>(127)</u>	<u>(94)</u>	<u>(221)</u>		
Net	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$29</u>	<u>\$49</u>	<u>\$78</u>		

5. Changes in General Long Term Debt

	General Obligation	Revenue	Reporting Entities	Total
Bonds payable at July 1, 1981	\$3,035	\$124,465	\$46,668	\$174,168
New Bonds Issued	-	-	-	-
Bonds Retired	<u>615</u>	<u>1,825</u>	<u>846</u>	<u>3,286</u>
Bonds Payable at June 30, 1982	\$2,420	\$122,640	\$45,822	\$170,882
Bonds payable at June 30, 1982 are comprised of the following individual issues (in thousands of dollars):				
General Obligation Bonds:				
\$3,335,000 1957 Municipal Improvement serial bonds due in annual installments of \$150,000 through December 1, 1982; interest at 3.25%				\$150
\$1,600,000 1964 Sewer Series 1 serial bonds due in annual installments of \$100,000 through August 1, 1984; interest from 3.0% to 3.1%				300
\$1,900,000 1964 Sewer Series 2 serial bonds due in annual installments of \$80,000 and \$85,000 through June 1, 1992; interest from 3.75% to 3.9%				820
\$750,000 1968 Fire Protection Series 1 serial bonds due in annual installments of \$30,000 to \$40,000 through June 1, 1994; interest from 5% to 5.25%				435
\$500,000 1968 Fire Protection Series 2 serial bonds due in annual installments of \$30,000 to \$50,000 through April 1, 1991; interest from 4.6% to 5.5%				350
\$450,000 1968 Fire Protection Series 3 serial bonds due in annual installments of \$25,000 to \$40,000 through December 1, 1991; interest from 4.3% to 5.1%				<u>365</u>
Total General Obligation Bonds				<u>2,420</u>
Revenue Bonds				
\$3,700,000 1973 Electric Revenue serial bonds due in annual installments of \$120,000 on April 1, 1983; interest at 4.8%				120
\$80,000,000 1980 Electric Revenue serial bonds due in annual installments of \$525,000 to \$7,300,000 through October 1, 2013; interest from 8.1% through 10%				80,000
\$9,070,000 1980 Electric Revenue Refunding serial bonds due in annual installments of \$125,000 to \$470,000 through October 1, 2003; interest from 8.1% to 10.0%				<u>8,620</u>
Total Electric Revenue				<u>88,740</u>
\$4,600,000 1960 Water Revenue Series 1 serial bonds due in annual installments of \$250,000 through June 1, 1986; interest at 3.5%				\$1,000
\$1,000,000 1960 Water Revenue Series 2 serial bonds due in annual installments of \$35,000 to \$40,000 through February 1, 1996; interests from 3.6% to 3.75%				510

\$3,500,000 1967 Water Revenue Series serial bonds due in annual installments of \$100,000 to \$130,000 through June 1, 2002; interest from 4.0% to 4.25% \$ 2,240

\$1,500,000 1969 Water Revenue serial bonds due in annual installments of \$50,000 through December 1, 1999; interest from 6.7% to 7.0% 900

\$5,000,000 1972 Water Revenue serial bonds due in annual installments of \$125,000 to \$325,000 through May 1, 2002; interest from 3% to 7% 4,135

\$6,900,000 1973 Water Revenue serial bonds due in annual installments of \$175,000 to \$435,000 through August 1, 2003; interest 5.1% to 6.4% 6,010

\$5,000,000 1974 Water Revenue serial bonds due in annual installments of \$110,000 to \$310,000 through December 4, 2004; interest from 7.0% to 8.0% 4,415

\$2,000,000 1976 Water Revenue serial bonds due in annual installments of \$40,000 to \$145,000 through February 1, 2006; interest 5.7% to 8.5% 1,805

\$3,000,000 1977 Water Revenue serial bonds due in annual installments of \$60,000 to \$225,000 through February 1, 2007; interest 4.9% to 8.0% 2,760

\$6,600,000 1978 Water Revenue serial bonds due in annual installments of \$125,000 to \$410,000 through April 1, 2008; interest from 5.0% to 7.0% 6,135

Total Water Revenue Bonds 29,910

\$1,000,000 1969 Sewer Series A Revenue serial bonds due in annual installments of \$45,000 to \$50,000 through November 1, 1984; interest at 6.75% to 6.8% 140

\$1,000,000 1967 Sewer Series B Revenue serial bonds due in annual installments of \$40,000 to \$120,000 through February 1, 1993; interest at 5% to 5.5% 680

\$2,000,000 1978 Sewer Revenue serial bonds due in annual installments of \$65,000 to \$175,000 through October 1, 1998; interest from 5.0% to 7.0% 1,835

\$900,000 1979 Sewer Revenue serial bonds due in annual installments of \$125,000 to \$470,000 through October 1, 2003; interest from 8.1% to 10.0% 855

Total Sewer Revenue Bonds 3,510

\$1,650,000 1961 Parking District No. 1 Revenue serial bonds due in annual installments of \$90,000 to \$100,000 through July 1, 1986; interest at 4%. These are investments with the fiscal agent to pay all debt service requirements until maturity. 480

Total Parking District No. 1 Revenue 480

TOTAL REVENUE 122,640

Reporting Entities:

\$15,100,000 1972 Riverside Civic Center Authority revenue bonds due in annual installments from \$330,000 to \$1,065,000 through December 1, 2002; interest from 4.25% to 6.25% 13,245

\$11,000,000 1974 Riverside Civic Center Authority development bonds due in annual installments from \$210,000 to \$795,000 through July 15, 2004; interest at 7%	10,125
\$9,000,000 1977 Riverside Civic Center Authority refunding lease revenue bonds due in annual installments from \$360,000 to \$845,000 through July 15, 2003; interest from 5.1% to 6.6%	9,000
\$3,450,000 1974 Parking Authority lease revenue bonds due in annual installments from \$65,000 to \$270,000 through August 15, 2003; interest at 7%	3,155
\$4,000,000 1976 Redevelopment Agency tax allocation bonds due in annual installments from \$105,000 to \$350,000 through June 1, 2000; interest at 7.3518%	3,655
\$5,000,000 1978 Redevelopment Agency tax allocation bonds due in annual installments from \$135,000 to \$455,000 through October 1, 1999; interest at 8%	4,760
\$1,640,000 1978 Redevelopment Agency tax allocation bonds due in annual installments from \$40,000 to \$155,000 through May 1, 2000; interest at 8%	1,565
\$530,000 1966 Riverside Airport Lease Company leasehold mortgage bonds due in annual installments from \$22,000 to \$36,000 through December 1, 1983; interest at 4.5%	<u>317</u>
Total Other Reporting Entities	<u>45,822</u>
Grand Total	<u>\$170,882</u>

The annual requirements to amortize all bonded debt outstanding as of June 30, 1982 including interest payments of \$242,518,000, are as follows:

Annual Requirements to Amortize Long Term Debt
June 30, 1982
(in thousands of dollars)

Year Ending June 30	General Obligation	Revenue	Reporting Entities	Total
1983	\$514	\$11,660	\$3,784	\$15,958
1984	351	11,655	3,772	15,778
1985	356	12,077	3,770	16,203
1986	247	12,078	3,763	16,088
1987	243	11,787	3,757	15,787
1988	240	11,625	4,207	16,072
1989	241	11,552	4,139	15,932
1990	237	11,509	4,098	15,844
1991	238	11,324	4,110	15,672
1992	178	11,329	4,095	15,602
1993	85	11,332	4,105	15,522
1994	42	11,347	4,163	15,552
1995	-	11,335	3,927	15,262
1996	-	11,308	3,923	15,231
1997	-	11,191	3,935	15,126
1998	-	10,944	4,940	15,884
1999	-	10,900	3,939	14,839
2000	-	10,618	3,937	14,555
2001	-	10,474	3,077	13,551
2002	-	10,317	2,089	12,406
2003	-	9,720	3,095	12,815
2004	-	9,676	1,523	11,199
2005	-	9,149	823	9,972
2006	-	8,825	-	8,825
2007	-	8,658	-	8,658
2008	-	8,383	-	8,383
2009	-	7,889	-	7,889
2010	-	7,864	-	7,864
2011	-	7,819	-	7,819
2012	-	7,751	-	7,751
2013	-	7,707	-	7,707
2014	-	7,654	-	7,654
Total	<u>\$2,972</u>	<u>\$327,457</u>	<u>\$82,971</u>	<u>\$413,400</u>

There is available in the reserve for debt service or reserve for bond retirement the following amounts:

<u>Type of Issue</u>	<u>6/30/82 Amount</u>
General Obligation Bonds	\$ 338
Parking Authority	276
Civic Center Authority	12,134
Redevelopment Agency	<u>1,664</u>
Total Reserve for Debt Service	<u>\$14,412</u>
Electric Revenue	15,344
Water Revenue	3,358
Service Revenue	628
Riverside Airport Lease Co. Revenue Bonds	<u>99</u>
Total Reserve for Revenue Bond Retirement	<u>\$19,429</u>

There are a number of limitations and restrictions contained in various bond indentures. The City is in compliance with all significant limitations and restrictions.

The City has two long term loans with the California Energy Commission with debt service requirements to maturity as follows: (in thousands of dollars):

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1984	\$114	\$128	\$242
1985	122	120	242
1986	131	111	242
1987	141	101	242
1988	152	90	242
1989	163	79	242
1990	176	66	242
1991	189	53	242
1992	203	39	242
1993	219	24	243
1994	<u>154</u>	<u>9</u>	<u>163</u>
	<u>\$1,764</u>	<u>\$820</u>	<u>\$2,584</u>

6. Special Assessment District Improvement Bonds

The City has special assessment bonds issued under the 1911 and 1913 Special Improvement Act and the 1943 Vehicle Parking Improvement Act. The City has no liability to the bond holders until assessments represented by that particular bond have been collected and that liability is recorded in trust and agency funds.

7. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosure, as part of the Combined Statements - Overview, of certain information concerning individual funds including:

A. Segment information for certain individual enterprise funds. This requirement is effectively met in this report by Exhibits 4 and 5 and the following combining balance sheet (in thousands of dollars).

CITY OF RIVERSIDE
Combining Balance Sheet
Enterprise Funds
June 30, 1982

Assets	Electric	Water	Airport	Refuse	Sewer	Transportation	Total
Cash	\$29,667	\$7,003	\$488	\$704	\$4,850	\$274	\$42,986
Cash with fiscal agent	148	89	-	-	1	-	238
Investments with fiscal agent	111	-	99	-	5,991	-	6,201
Accounts receivable (net)	5,850	972	26	550	336	-	7,734
Special assessments receivable	-	7	-	-	-	-	7
Interest receivable	875	187	1	-	142	9	1,214
Interfund loans receivable	505	250	-	-	-	-	755
Due from other governments	129	-	185	-	2,459	-	2,773
Prepaid expenses	-	218	18	117	-	-	353
fixed assets (net)	<u>113,798</u>	<u>69,433</u>	<u>3,423</u>	<u>1,356</u>	<u>43,510</u>	<u>116</u>	<u>231,636</u>
Total Assets	<u>\$151,083</u>	<u>\$78,159</u>	<u>\$4,240</u>	<u>\$2,727</u>	<u>\$57,289</u>	<u>\$399</u>	<u>\$293,897</u>
Liabilities and Fund Equity							
Liabilities:							
Accounts payable	\$10,644	\$830	\$150	\$201	\$71	\$1	\$11,897
Contracts payable	-	1,691	-	279	3	-	1,973
Notes payable	-	-	-	-	5,700	-	5,700
Interfund loans payable	-	43	-	-	-	43	-
Accrued liabilities	297	107	5	65	54	8	536
Revenue bonds payable	88,740	29,910	317	-	3,510	-	122,160
Riverside Airport Lease Company bonds payable	-	-	317	-	-	-	317
Total Liabilities	<u>99,681</u>	<u>32,538</u>	<u>545</u>	<u>545</u>	<u>9,338</u>	<u>9</u>	<u>142,626</u>
Fund Equity:							
Contributed Capital and Grants	7,847	23,566	2,734	-	28,645	327	63,119
Retained earnings:							
Reserve for revenue bond retirement	15,344	3,358	99	-	627	-	19,428
Unreserved	28,211	18,697	892	2,182	18,679	63	68,724
Total Retained Earnings	<u>43,555</u>	<u>22,055</u>	<u>991</u>	<u>2,182</u>	<u>19,306</u>	<u>63</u>	<u>88,152</u>
Total Fund Equity	<u>51,402</u>	<u>45,621</u>	<u>3,725</u>	<u>2,182</u>	<u>47,951</u>	<u>390</u>	<u>151,271</u>
Total Liabilities and Fund Equity	<u>\$151,083</u>	<u>\$78,159</u>	<u>\$4,240</u>	<u>\$2,727</u>	<u>\$57,289</u>	<u>\$399</u>	<u>\$293,897</u>

- B. Summary disclosures of debt service requirements to maturity for all types of outstanding debt. This requirement is met by note 5.
- C. Summary disclosures if changes in general fixed assets by major asset class. This requirement is met by note 4.
- D. Summary disclosures of changes in general long term debt. This requirement is met by note 5.
- E. There were no excesses of expenditures over appropriation in individual funds.
- F. Deficit fund balances or retained earnings balances of individual funds. This requirement is met by note 7-H. No funds, other than the Central Stores Fund, reflected such balances at June 30, 1982. The City anticipates reviewing the material handling rates to eliminate the deficit balance in the Stores Fund.

G. Individual fund interfund receivables and payable balances. Such balances at June 30, 1982 were: (In thousands of dollars)

	Interfunds Receivable	Interfunds Payable
General Fund	\$1,148	\$ -
Special Revenue Funds		
Revenue Sharing Fund	-	685
Capital Projects Fund		
Redevelopment Agencies Fund	-	1,032
Enterprise Funds:		
Electric Fund	505	-
Water Fund	250	-
Airport Fund	-	43
Internal Service Funds:		
Self Insured Workers Compensation Fund	497	-
Self Insured Public Liability Fund	115	-
Central Stores Fund	-	755
TOTAL	<u>\$2,515</u>	<u>\$2,515</u>

H. Segment information is presented as follows to reflect that the City is self insured: (in thousands of dollars)

City of Riverside
Combining Balance Sheet
Proprietary Fund Types - Internal Services
June 30, 1982

Assets	Self Insured		Central Stores	Central Garage	Total
	Workers Compensation	Public Liability			
Cash	\$1,174	\$1,316	\$(1,551)	\$384	\$1,323
Cash with fiscal agent	103	-	-	-	103
Accounts receivable (net)	6	-	-	4	10
Interest receivable	35	39	-	-	74
Interfund loans receivable	497	115	-	-	612
Central stores inventory of supplies	-	-	2,245	-	2,245
Fixed assets (net)	-	-	29	48	77
Total Assets	<u>\$1,815</u>	<u>\$1,470</u>	<u>\$723</u>	<u>\$436</u>	<u>\$4,444</u>
<u>Liabilities and Fund Equity</u>					
Liabilities:					
Accounts payable	\$8	\$101	\$84	\$45	\$238
Interfund loans payable	-	-	755	-	755
Accrued liabilities	-	-	8	26	34
Total Liabilities	<u>8</u>	<u>101</u>	<u>847</u>	<u>71</u>	<u>1,027</u>
Fund Equity:					
Retained earnings	1,807	1,369	(124)	365	3,417
Total Liabilities and Fund Equity	<u>\$1,815</u>	<u>\$1,470</u>	<u>\$723</u>	<u>\$436</u>	<u>\$4,444</u>

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
 Proprietary Fund Type - Internal Services
 For the Fiscal Year Ended June 30, 1982

	Self Insured		Central Stores	Central Garage	Total
	Workers Compensation	Public Liability			
Total operating revenue	\$1,482	\$876	\$381	\$2,711	\$5,450
Total operating expenses	<u>1,187</u>	<u>633</u>	<u>440</u>	<u>2,523</u>	<u>4,743</u>
Operating Income	295	243	(59)	188	667
Total non-operating revenue (Expenses)	<u>295</u>	<u>208</u>	<u>17</u>	<u>44</u>	<u>564</u>
Income before operating transfers	590	451	(42)	232	1,231
Operating transfer In (out)	<u>(105)</u>	<u>(336)</u>	<u>-</u>	<u>-</u>	<u>(441)</u>
Net Income	485	115	(42)	232	790
Retained Earnings/Fund Balance - July 1	<u>1,322</u>	<u>1,254</u>	<u>(82)</u>	<u>133</u>	<u>2,627</u>
Retained Earnings/Fund Balance - June 30	<u>\$1,807</u>	<u>\$1,369</u>	<u>\$(124)</u>	<u>\$365</u>	<u>\$3,417</u>

Combining Statements of Changes in Financial Position
 Proprietary Fund Type - Internal Services
 For the Fiscal Year Ended June 30, 1982

	Self Insured		Central Stores	Central Garage	Total
	Workers Compensation	Public Liability			
<u>Sources of Financial Resources:</u>					
Operations:					
Net increase (decrease) in retained earnings balance during the year	\$485	\$115	\$(42)	\$232	\$790
Expenses not requiring current outlays of financial resources	-	-	11	5	16
Total Financial Resources From Operations	<u>485</u>	<u>115</u>	<u>(31)</u>	<u>237</u>	<u>806</u>
<u>Uses of Financial Resources:</u>					
Acquisition of fixed assets	-	-	10	18	28
Total Uses of Financial Resources	-	-	10	18	28
Net Increase (Decrease) in Working Capital	<u>\$485</u>	<u>\$115</u>	<u>\$(41)</u>	<u>\$219</u>	<u>\$778</u>
<u>Component Elements of Net Increase (Decrease) in Working Capital:</u>					
Cash	\$450	\$578	\$12	\$207	\$1,247
Cash with fiscal agent	26	-	-	-	26
Accounts receivable (net)	(39)	-	-	2	(37)
Interfund loans receivable	33	(426)	-	-	(393)
Interest receivables	21	25	-	-	46
Central stores inventory of supplies	-	-	(176)	-	(176)
Accounts payable	(6)	(62)	124	13	69
Accrued liabilities	-	-	(1)	(3)	(4)
Net Increase (Decrease) in Working Capital	<u>\$485</u>	<u>\$115</u>	<u>\$(41)</u>	<u>\$219</u>	<u>\$778</u>

I. Accounting Treatment for Self Insurance Activities

Claims adjustment services for the self-insured public liability insurance are provided by contract with Crawford and Company, Insurance Adjusters. The estimated reserves required as of June 30, 1982 for claims incurred but not paid amounted to \$866,398. The City has a reserve of \$1,368,661 at June 30, 1982. Claims adjustment services for the self-insured workers compensation insurance is provided by contract with R. L. Kautz and Company. The estimated reserve requirements as of June 30, 1982 for claims incurred but not paid amounted to \$1,030,093. The City has a reserve of \$1,806,514 at June 30, 1982.

8. Reporting Entities

Included in the City's financial statement are the following reporting entities:

Riverside Parking Authority (lease agreement)
Riverside Civic Center Authority (lease agreement) (excludes County of Riverside)
Riverside Airport Lease Company (lease agreement)
City of Riverside Redevelopment Agency (legislative control)

Not included in the City's financial statement is the Riverside Economic Development Authority which has issued the following bonds as of June 30, 1982:

Date of Issuance	4/22/82
Amount of Issues	\$2,400,000
Outstanding 6/30/82	\$2,400,000
Purpose of Issue:	To acquire 9,200 square feet of manufacturing facility (Berkline Furniture Mfg.)

The City has no responsibility for this debt.

9. Retirement Plan.

Article IX "Retirement" Section 900 of the City Charter authorizes the City to be a member of the Public Employees' Retirement System. All full time City employees are members of the Public Employees' Retirement System, administered by the State of California, to which contributions are made by the City and, for some bargaining units, the employee. At July 1, 1981, the plan administrator indicated the City had an unfunded liability of \$22,749,149 for the miscellaneous members and \$19,571,393 for the safety members. The excess of the actuarially computed value of vested benefits over the amounts available in the pension fund was not determined as of June 30, 1982. Contribution rates have been established to amortize the unfunded liabilities by the year 2000. Most city employees (except Police and Fire) are also covered under OASDI, administered by the Public Employees' Retirement System fully funded equally by the City and the employee. The total pension expense recognized by the City for the fiscal year ended June 30, 1982, was approximately \$8,400,000 for PERS and \$1,264,000 for OASDI.

The following financial information received from the California Public Employee's Retirement System Actuarial Office, dated February 19, 1982, reflects the City's financial position for its retirement fund.

Public Employees' Retirement System
 Actuarial Balance Sheet
 City of Riverside
 Safety Members
 June 30, 1981
 (In thousands of dollars)

ASSETS

Assets in retirement fund for:		
Current service benefits	\$19,777	
Prior service benefits	<u>702</u>	\$20,677
Accumulated member contributions		<u>7,801</u>
Ledger assets on actuarial balance sheet		28,478
Future member contributions		11,309
Future employer contributions to meet unfunded actuarial liability for:		
Current service benefits	19,651	
Prior service benefits	56	
Death and survivor benefits	<u>-136</u>	19,571
Future employer normal contributions for:		
Current service benefits	20,824	
Death and survivor benefits	<u>-16</u>	<u>20,808</u>
Total actuarial assets		<u>\$80,166</u>

LIABILITIES

Actuarial liability for current service benefits for:		
Active members	\$6,824	
Retired members	<u>17,543</u>	\$78,367
Actuarial liability for prior service benefits for:		
Active members	130	
Retired members	<u>628</u>	758
Actuarial liability for death and survivor benefits for:		
Active members	88	
Retired members	<u>22</u>	110
Actuarial liability for return of contributions to members upon death or withdrawal		<u>931</u>
Total Actuarial Liabilities		<u>\$80,166</u>

P E R S Actuarial Office
 February 19, 1982

Public Employees' Retirement System
Actuarial Valuation Report

RIVERSIDE CITY

SAFETY

Benefit		<u>Amount</u>	<u>Contribution Rates</u>	
Current service				
Normal cost		19,649	15.086	
Unfunded actuarial liability			10.403	
				25.489%
Death				
Normal cost			0.031	
Unfunded actuarial liability		-56	0.0	
				0.031%
1959 Survivor				
Normal cost			0.0	
Unfunded actuarial liability		-80	0.0	
				0.0%
SB 135			0.330	0.330%
Prior Service		56	0.43	0.043%
One-time Ad Hoc increase for retirees Sec. 21222.85 & 86			0.339%	0.399%
Total Employer Rate Effective 7/1/82				26.196%
Present employer rate				29.196%
Membership data				
Active	407	Annual Cost		2,995
Inactive	60	Annual Payroll		11,391
Retired	189			

Contribution rates have been established to amortize the unfunded actuarial liabilities of
SB135 by 1984
Other benefits by 2000

Public Employees' Retirement System
 Actuarial Balance Sheet
 City of Riverside
 Miscellaneous Members
 June 30, 1981
 (In thousands of dollars)

ASSETS

Assets in Retirement fund for:		
Current service benefits	\$21,804	
Prior service benefits	1,263	
Death and survivor benefits	<u>553</u>	\$23,620
Accumulated Member Contributions		<u>10,456</u>
Ledger Assets on Actuarial Balance Sheet		34,076
Future Member Contributions		12,854
Future employer contributions to meet unfunded actuarial liability for:		
Current service benefits	22,086	
Prior service benefits	826	
Death and survivor benefits	<u>-163</u>	22,749
Future Employer Normal Contributions for:		
Current service benefits	17,532	
Death and survivor benefits	<u>276</u>	<u>17,808</u>
Total Actuarial Assets		<u>\$87,487</u>

LIABILITIES

Actuarial liability for current service benefits for:		
Active members	\$65,467	
Retired members	<u>16,418</u>	\$81,885
Actuarial liability for prior service benefits for:		
Active members	401	
Retired members	<u>1,667</u>	<u>2,088</u>
Actuarial liability for death and survivor benefits for:		
Actual Members	480	
Retired Members	<u>196</u>	676
Actuarial liability for return of contributions to members upon death or withdrawal		<u>2,838</u>
Total Actuarial Liabilities		<u>\$87,487</u>

Public Employees' Retirement System
Actuarial Valuation Report

City of Riverside		Miscellaneous Members	
Benefit		Amount (\$000's)	<u>Contribution Rates</u>
Current Service			
Normal Cost			6.860
Unfunded Actuarial Liability	22,082		5.749
			12.609%
Death			
Normal Cost		-159	0.123
Unfunded Actuarial Liability			0.0
			0.123%
1959 Survivor			
Normal Cost			0.002
Unfunded Actuarial Liability	-3		0.0
			0.002%
SB 135			
			0.200
			0.200%
Prior Service			
		826	0.758
			0.758%
One-time Ad Hoc increase for retirees Sec. 21222.85 & 86			
			0.257%
			0.275%
Total Employer Rate Effective 7/1/82			
			13.949%
Present Employer Rate			
			15.509%
Membership Data			
Active	1173.		Annual Cost 3,231
Inactive	354.		Annual Payroll 23,164

Contribution rates have been established to amortize the unfunded actuarial liabilities of SB135 by 1984
Prior Service by 1985
Other Benefits by 2000

10. Litigation

As of June 30, 1982, the City was involved in a number of damage suits being asserted against the City, in which claims range from minor to substantial amounts. In the opinion of City administration, these actions should not have a significant effect on the financial position of the funds of the City.

11. Commitments

- A. The City of Riverside Electric Department has entered into a Power Sales Contract with the Intermountain Power Agency for delivery of electric power.

Nature of Obligation

Each Purchaser which is a municipally owned electric system is obligated to make the payments required under its Power Sales Contract solely from the revenues of its electric system as a cost of purchased electric capacity and energy and an operating expense. Each such Purchaser has covenanted to include in its annual power system budget for each fiscal year during the term of its Power Sales Contract an appropriation from the revenues of its electric system sufficient to pay all amounts required to be paid during such fiscal year under such Power Sales Contract. The Purchasers' obligations, which are several and not joint, to make payments of Monthly Power Costs under their respective Power Sales Contracts, are not subject to reduction or offset if the Project is not completed, operating or operable or if its output (and as a result, the capacity available to each of the Purchasers) is suspended, interrupted, interfered with, reduced or curtailed or terminated in whole or in part. In addition, the Purchasers' payment obligations under the Power Sales Contracts are not conditioned upon the performance by the Agency or any other party (including any other Purchaser) of contractual or other obligations and are not subject to any reduction or offset in the event of any default by the Agency in the performance of its obligations under the Power Sales Contracts.

Term

The term of Power Sales Contract has commenced and will end on June 15, 2027, unless terminated sooner in accordance with the provisions for termination amendment.

The City of Riverside will receive 6.817% of the 330 M.W. coal power plant and will pay 11.765% of the transmission expenses.

- B. The City of Riverside in 1980 purchased a 1.79% interest in two 1,100 MWE nuclear generating units known as San Onofre units 2 and 3. Construction is complete, and production is anticipated to begin during the 1982/83 budget year.

Nature of Obligation

Pursuant to a Settlement Agreement dated August 4, 1972 with Southern California Edison, the City was granted the right to acquire a 1.79% ownership interest in the Project with Edison providing the necessary transmission services to the City to delivery the output of the Project to the Electric System. Edison and the City have signed the San Onofre Units 2 and 3 Participation Agreement (the "Participation Agreement") with Edison which sets forth the terms and conditions under which the City will participate in the ownership and output of the Project and the Transmission Service Agreement (the "Transmission Service Agreement") whereby Edison agrees to provide transmission of the City's share of the output of the Project to the point of delivery. The City has also signed an Integrated Operations Agreement (the "IOA") and a Supplemental Agreement for the Integration of Riverside's entitlements in San Onofre Units 2 and 3 (the "Supplemental Agreement") with Edison which provides, among other things, for the operation of the Project by Edison for the benefit of the City. Under the IOA, Edison will continue to supply the City's power and energy requirements over and above the capability of the City's share of the Project and any future City owned resource and will credit the City on its monthly billing statements for the power and energy generated by such resources that are integrated with Edison resources.

Ownership in the San Onofre Units 2 and 3 is shared by Edison, San Diego Gas & Electric, the City of Anaheim, and the City of Riverside. Each of the parties is entitled to its proportioned share of benefits and share proportioned share of the of the burdens incurred by Edison and San Diego in their performance of their duties for the construction, operation, and maintenance of Units 2 and 3 and the common facilities.

- C. City of Riverside Deferred Compensation Plan

During the fiscal year 1976-77 the City of Riverside established an employee deferred compensation plan. Glendale Federal Savings and Loan Association was appointed to accept funds for investment and accounts for such funds on a regular basis. The City has the same rights and obligations in connection with any such invested funds as any other investor having the same type of savings account with Glendale Federal. The plan was approved by the Internal Revenue Service on December 9, 1976. Each participant's account is insured up to \$100,000 by the Federal Savings and Loan Insurance Corporation. At June 30, 1982, Glendale Federal had on deposit in the name of the City of Riverside, assigned to participants, the sum of \$2,551,005. The aforementioned amount is not included in the accompanying financial statements.

D. Grant Anticipation Notes

On July 1, 1980, the City sold \$5,700,000 of grant anticipation notes with a maturity date of January 1, 1983. The proceeds of the notes will provide cash flow funds in anticipation of reimbursement from executed construction grants in the amount of \$10,977,525 from the United States Environmental Protection Agency and \$1,829,587 from the State of California.

12. Contingency Liabilities

The City participates in a number of federally assisted grant programs, principal of which are the General Revenue Sharing, Community Development Block Grant, Comprehensive Employment Training Act, and Local Public Works programs. These programs are subject to program compliance audits by the grantors or their representatives. The audits of these programs for or including the year ended June 30, 1982 have not yet been conducted. Accordingly, the City's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

13. Subsequent Events

- A. The City sold \$10,600,000 of Tax and Revenue Anticipation Notes on July 7, 1982 with a due date of June 30, 1983.
- B. The City sold \$8,800,000 of Sewer Revenues Bonds on July 20, 1982 for sewer plant expansion.
- C. The City employees voted in August 1982 to drop out of social security effective December 31, 1982.

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City of Riverside

COMBINING STATEMENT SPECIAL REVENUE FUNDS

Description of the special revenue funds combined on the following financial statements are as follows:

Library Fund accounts for the financial transactions of the City's Library and the County Free Library System

Traffic Safety Fund accounts for the financial transactions as prescribed by State of California statute on California Vehicle Code Fines.

Special Gas Tax Fund accounts for the financial transactions as prescribed by State of California statute on California Streets and Highways.

Revenue Sharing Fund accounts for the financial transactions as prescribed by United States Treasury Codes on revenue sharing funds.

Community Development Fund accounts for the financial transactions as prescribed by the Federal Housing and Urban Development Block Grants.

Comprehensive Employment Training Act Fund accounts for the financial transactions as prescribed by the Federal Department of Labor.

City of Riverside

Schedule 1

COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS

June 30, 1982

ASSETS	Library	Traffic Safety	Special Gas Tax	Revenue Sharing	Housing & Community Development	Comprehensive Education and Training Act	Total	
							June 30, 1982	June 30, 1981
Cash	\$ (567,120)	\$ (160,298)	\$ 2,937,424	\$ -	\$ (37,238)	\$ 46,132	\$ 2,218,900	\$ 2,210,945
Property taxes receivable	33,862	-	-	-	-	-	33,862	15,736
Accounts receivable	874,602	-	-	-	-	-	874,602	403,241
Allowance for estimated uncollectibles	(194)	-	-	-	-	-	(194)	-
Interest receivable	-	-	87,720	-	-	-	87,720	52,351
Due from other governments	-	160,298	-	684,907	2,345,135	-	3,190,341	3,918,719
TOTAL ASSETS	\$ 341,150	\$ -	\$ 3,025,144	\$ 684,907	\$ 2,307,898	\$ 46,132	\$ 6,405,231	\$ 6,600,992
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	\$ 119,847	\$ -	\$ -	\$ -	\$ 84,140	\$ 46,132	\$ 250,119	\$ 216,107
Interfund loans	-	-	-	684,907	-	-	684,907	616,801
Accrued liabilities	84,059	-	-	-	1,191	-	85,250	73,029
Total Liabilities	203,906	-	-	684,907	85,331	46,132	1,020,276	905,937
Fund Balance:								
Reserved for encumbrances	31,178	-	4,218	-	443,197	-	478,593	1,198,373
Unreserved:								
Designated for specific capital projects and programs	17,410	-	2,513,741	-	1,779,370	-	4,310,521	3,952,340
Undesignated	88,656	-	507,185	-	-	-	595,841	544,342
Total Fund Balance	137,244	-	3,025,144	-	2,222,567	-	5,384,955	5,695,055
TOTAL LIABILITIES AND FUND BALANCE	\$ 341,150	\$ -	\$ 3,025,144	\$ 684,907	\$ 2,307,898	\$ 46,132	\$ 6,405,231	\$ 6,600,992

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS

For Fiscal Year Ended June 30, 1982

	Library	Traffic Safety	Special Gas Tax	Revenue Sharing	Housing & Community Development	Comprehensive Education and Training Act	Total Year Ended	
							June 30, 1982	June 30, 1981
Revenue:								
Property taxes	\$ 915,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 915,287	\$ 825,052
Fines and forfeits	-	911,888	-	-	-	-	911,888	911,525
Use of money and property	3,360	-	443,884	-	-	-	447,244	385,292
Intergovernmental revenues	2,529,422	-	1,477,216	2,760,235	2,256,000	669,822	9,692,695	10,089,949
Charges for service	48,251	-	-	-	-	-	48,251	36,012
Miscellaneous revenue	7,058	-	-	-	-	-	7,058	-
Total Revenues	3,503,378	911,888	1,921,100	2,760,235	2,256,000	669,822	12,022,423	12,247,830
Expenditures:								
Current:								
General government	-	-	-	-	1,121,054	369,460	1,490,514	1,591,751
Public safety	-	-	-	2,859,862	-	9,175	2,869,037	2,654,108
Highways and streets	-	911,888	700,000	-	-	43,608	1,655,496	1,868,153
Culture and recreation	3,681,671	-	-	-	-	247,579	3,929,250	3,929,735
Capital outlay	54,459	-	911,472	-	1,665,094	-	2,631,025	2,841,545
Total Expenditures	3,736,130	911,888	1,611,472	2,859,862	2,786,148	669,822	12,575,322	12,885,292
Excess Revenue Over (Under) Expenditures	(232,752)	-	309,628	(99,627)	(530,148)	-	(552,899)	(637,462)
Other Financing Sources (Uses):								
Operating transfer in	242,799	-	-	-	-	-	242,799	484,992
Total Other Financing Sources (Uses)	242,799	-	-	-	-	-	242,799	484,992
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	10,047	-	309,628	(99,627)	(530,148)	-	(310,100)	(152,470)
Fund Balance - July 1	127,197	-	2,715,516	99,627	2,752,715	-	5,695,055	5,847,525
Fund Balance - June 30	\$ 137,244	\$ -	\$ 3,025,144	\$ -	\$ 2,222,567	\$ -	\$ 5,384,955	\$ 5,695,055

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS

For Fiscal Year Ended June 30, 1982

	Library			Traffic Safety			Special Gas Tax		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Property taxes	\$ 917,178	\$ 915,287	\$ (1,891)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and forfeits	-	-	-	920,000	911,888	(8,112)	-	-	-
Use of money and property	3,000	3,360	360	-	-	-	200,000	443,884	243,884
Intergovernmental revenues	2,529,887	2,529,422	(465)	-	-	-	1,560,000	1,477,216	(82,784)
Charges for service	32,500	48,251	15,751	-	-	-	-	-	-
Miscellaneous revenues	500	7,058	6,558	-	-	-	-	-	-
Total Revenues	3,483,065	3,503,378	20,313	920,000	911,888	(8,112)	1,760,000	1,921,100	161,100
Expenditures:									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	911,888	911,888	-	700,000	700,000	-
Culture and recreation	3,867,667	3,681,671	185,996	-	-	-	-	-	-
Capital outlay	12,208	54,459	(42,251)	-	-	-	3,562,089	911,472	2,670,617
Total Expenditures	3,879,875	3,736,130	143,745	911,888	911,888	-	4,282,089	1,611,472	2,670,617
Excess Revenue Over (Under) Expenditures	(396,810)	(232,752)	164,058	8,112	-	(8,112)	(2,522,089)	309,628	2,831,717
Other Financing Sources (Uses):									
Operating transfer in	242,799	242,799	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	242,799	242,799	-	-	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures and Other Uses	(154,011)	10,047	164,058	8,112	-	(8,112)	(2,522,089)	309,628	2,831,717
Fund Balance - July 1	127,197	127,197	-	-	-	-	2,715,516	2,715,516	-
Fund Balance - July 30	\$ (26,814)	\$ 137,244	\$ 164,058	\$ 8,112	\$ -	\$ (8,112)	\$ 193,427	\$ 3,025,144	\$ 2,831,717

City of Riverside

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS

For Fiscal Year Ended June 30, 1982

Revenue Sharing			Housing and Community Development			Comprehensive Education & Training Act			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 917,178	\$ 915,287	\$ (1,891)
-	-	-	-	-	-	-	-	-	920,000	911,888	(8,112)
2,822,044	2,760,235	(61,809)	2,256,000	2,256,000	-	669,822	669,822	-	203,000	447,244	244,244
-	-	-	-	-	-	-	-	-	9,837,753	9,692,695	(145,058)
-	-	-	-	-	-	-	-	-	32,500	48,251	15,751
-	-	-	-	-	-	-	-	-	500	7,058	6,558
<u>2,822,044</u>	<u>2,760,235</u>	<u>(61,809)</u>	<u>2,256,000</u>	<u>2,256,000</u>	<u>-</u>	<u>669,822</u>	<u>669,822</u>	<u>-</u>	<u>11,910,931</u>	<u>12,022,423</u>	<u>111,492</u>
-	-	-	2,246,313	1,121,054	1,125,259	369,460	369,460	-	2,615,773	1,490,514	1,125,259
2,911,000	2,859,862	51,138	-	-	-	9,175	9,175	-	2,920,175	2,869,037	51,138
-	-	-	-	-	-	43,608	43,608	-	1,655,496	1,655,496	-
-	-	-	2,762,402	1,665,094	1,097,308	247,579	247,579	-	4,115,246	3,929,250	185,996
-	-	-	-	-	-	-	-	-	6,356,699	2,631,025	3,725,674
<u>2,911,000</u>	<u>2,859,862</u>	<u>51,138</u>	<u>5,008,715</u>	<u>2,786,148</u>	<u>2,222,567</u>	<u>669,822</u>	<u>669,822</u>	<u>-</u>	<u>17,663,389</u>	<u>12,575,322</u>	<u>5,088,067</u>
<u>(88,956)</u>	<u>(99,627)</u>	<u>(10,671)</u>	<u>(2,752,715)</u>	<u>(530,148)</u>	<u>2,222,567</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,752,458)</u>	<u>(552,899)</u>	<u>5,199,559</u>
-	-	-	-	-	-	-	-	-	247,799	242,799	-
-	-	-	-	-	-	-	-	-	242,799	242,799	-
(88,956)	(99,627)	(10,671)	(2,752,715)	(530,148)	2,222,567	-	-	-	(5,509,659)	(310,100)	5,199,559
99,627	99,627	-	2,752,715	2,752,715	-	-	-	-	5,695,055	5,695,055	-
<u>\$ 10,671</u>	<u>\$ -</u>	<u>\$ (10,671)</u>	<u>\$ -</u>	<u>\$ 2,222,567</u>	<u>\$ 2,222,567</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 185,396</u>	<u>\$ 5,384,955</u>	<u>\$ 5,199,559</u>

City of Riverside

COMBINING STATEMENTS DEBT SERVICE FUNDS

Descriptions of the Debt Service Funds combined on the following financial statements are as follows:

General Obligation Bonds Debt Service Fund accounts for the accumulation of resources for the payment of interest and principal on general obligation bonds sold by the City.

City of Riverside Parking Authority Lease Revenue Bond Debt Service Fund (Reporting Entity) accounts for the accumulation of resources for the payment of interest and principal on Lease Revenue Bonds sold by the authority.

Riverside Civic Center Authority Lease Revenue Bond Debt Service Fund (Reporting Entity) accounts for the accumulation of resources for the payment of interest and principal on City of Riverside portion of Lease Revenue Bonds sold by the Authority. (Excludes County of Riverside debt service requirements.)

City of Riverside Redevelopment Agency Tax Allocation Bond Debt Service Fund (Reporting Entity) accounts for the accumulation of resources for the payment of interest and principal on tax allocation bonds sold by the Agency.

City of Riverside

Schedule 4

COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS

June 30, 1982

ASSETS	General Obligation Bonds	Parking Authority	Civic Center Authority	Redevelopment Agency	Total Memorandum Only	
					June 30, 1982	June 30, 1981
Cash	\$ 314,542	\$ -	\$ -	\$ -	\$ 314,542	\$ 325,717
Cash with fiscal agent	3,946	-	-	-	3,946	16,947
Investments with fiscal agent	-	255,075	11,761,115	1,801,679	13,817,869	13,443,200
Property taxes receivable	23,820	-	-	-	23,820	5,365
Interest receivable	-	20,670	373,311	-	393,981	323,471
TOTAL ASSETS	\$ 342,308	\$ 275,745	\$12,134,426	\$ 1,801,679	\$14,554,158	\$14,114,700
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	\$ 3,946	\$ -	\$ 657	\$ 138,113	\$ 142,716	\$ 155,583
Total Liabilities	3,946	-	657	138,113	142,716	155,583
Fund Equity:						
Reserve for debt service	338,362	275,745	12,133,769	1,663,566	14,411,442	13,959,117
Total Fund Equity	338,362	275,745	12,133,769	1,663,566	14,411,442	13,959,117
TOTAL LIABILITIES AND FUND EQUITY	\$ 342,308	\$ 275,745	\$12,134,426	\$ 1,801,679	\$14,554,158	\$14,114,700

City of Riverside

Schedule 5

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL DEBT SERVICE FUNDS

For Fiscal Year Ended June 30, 1982

	General Obligation Bonds	Parking Authority	Civic Center Authority	Redevelopment Agency	Total Memorandum Only	
					June 30, 1982	June 30, 1981
Revenues:						
Property taxes	\$ 690,128	\$ -	\$ -	\$ 1,152,804	\$ 1,842,932	\$ 1,430,726
Use of money and property	-	327,862	2,530,662	176,705	3,035,229	2,609,990
Intergovernmental revenues	49,970	-	-	-	49,970	54,158
Miscellaneous income	-	-	734	-	734	-
Total Revenues	<u>740,098</u>	<u>327,862</u>	<u>2,531,396</u>	<u>1,329,509</u>	<u>4,928,865</u>	<u>4,094,874</u>
Expenditures:						
Current:						
General government	-	1,215	18,537	-	19,752	7,769
Debt Service:						
Principal retirement	615,000	60,000	505,000	260,000	1,440,000	1,405,000
Interest	<u>121,218</u>	<u>222,950</u>	<u>1,906,133</u>	<u>766,487</u>	<u>3,016,788</u>	<u>3,120,841</u>
Total Expenditures	<u>736,218</u>	<u>284,165</u>	<u>2,429,670</u>	<u>1,026,487</u>	<u>4,476,540</u>	<u>4,533,610</u>
Excess Revenue Over(Under) Expenditures	3,880	43,697	101,726	303,022	452,325	(438,736)
Fund Balance - July 1	<u>334,482</u>	<u>232,048</u>	<u>12,032,043</u>	<u>1,360,544</u>	<u>13,959,117</u>	<u>14,397,853</u>
Fund Balance - June 30	<u>\$ 338,362</u>	<u>\$ 275,745</u>	<u>\$12,133,769</u>	<u>\$ 1,663,566</u>	<u>\$14,411,442</u>	<u>\$13,959,117</u>

City of Riverside

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS

For Fiscal Year Ended June 30, 1982

	General Obligation Bonds			Parking Authority		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property taxes	\$ 639,510	\$ 690,128	\$ 50,618	\$ -	\$ -	\$ -
Use of money and property	-	-	-	285,700	327,862	42,162
Intergovernmental revenues	57,000	49,970	(7,030)	-	-	-
Miscellaneous income	-	-	-	-	-	-
Total Revenues	696,510	740,098	43,588	285,700	327,862	42,162
Expenditures:						
Current:						
General government	-	-	-	-	1,215	(1,215)
Debt Service:						
Principal retirement	615,000	615,000	-	60,000	60,000	-
Interest	121,218	121,218	-	222,950	222,950	-
Total Expenditures	736,218	736,218	-	282,950	284,165	(1,215)
Excess of Revenue Over(Under) Expenditures	(39,708)	3,880	43,588	2,750	43,697	40,947
Fund Balance - July 1	334,482	334,482	-	232,048	232,048	-
Fund Balance - June 30	\$ 294,774	\$ 338,362	\$ 43,588	\$ 234,798	\$ 275,745	\$ 40,947

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS

For Fiscal Year Ended June 30, 1982

Civic Center Authority			Redevelopment Agency			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 2,632,177	\$ 1,152,804	\$(1,479,373)	\$ 3,271,687	\$ 1,842,932	\$(1,428,755)
2,438,600	2,530,662	92,062	-	176,705	176,705	2,724,300	3,035,229	310,929
-	-	-	-	-	-	57,000	49,970	(7,030)
-	734	734	-	-	-	-	734	734
2,438,600	2,531,396	92,796	2,632,177	1,329,509	(1,302,668)	6,052,987	4,928,865	(1,124,122)
-	18,537	(18,537)	-	-	-	-	19,752	(19,752)
505,000	505,000	-	260,000	260,000	-	1,440,000	1,440,000	-
1,906,133	1,906,133	-	766,487	766,487	-	3,016,788	3,016,788	-
2,411,133	2,429,670	(18,537)	1,026,487	1,026,487	-	4,456,788	4,476,540	(19,752)
27,467	101,726	74,259	1,605,690	303,022	(1,302,668)	1,596,199	452,325	(1,143,874)
12,032,043	12,032,043	-	1,360,544	1,360,544	-	13,959,117	13,959,117	-
\$12,059,510	\$12,133,769	\$ 74,259	\$ 2,966,234	\$ 1,663,566	\$(1,302,668)	\$15,555,316	\$14,411,442	\$(1,143,874)

City of Riverside

COMBINING STATEMENTS CAPITAL PROJECT FUNDS

Descriptions of the Capital Project Funds combined on the following financial statements are as follows:

Capital Outlay Fund accounts for the financial transactions for street and highway capital improvements.

Special Capital Improvement Fund accounts for the financial transaction for park and street tree capital improvements

Storm Drain Fund accounts for the financial transactions for storm drain capital improvements.

Fire Bond Fund accounts for the financial transactions from the proceeds of sale of general obligation fire bond use for capital improvements to the City's fire protection system.

Transportation Project Fund accounts for the financial transactions per Article 8 of the Transportation Development Act of 1971 (SB 325) State of California for street and highway capital improvements. (Designated by the City for capital outlay purposes.)

Redevelopment Agency Fund accounts for the financial transactions of the City of Riverside Redevelopment Agency (a reporting entity).

City of Riverside

Schedule 7

COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS

June 30, 1982

ASSETS	Capital Outlay	Special Capital Improvement	Storm Drain	1968		Transporta- tion	Redevelopment Agency	Total	
				Fire Construction	Bond			June 30, 1982	June 30, 1981
Cash	\$ 393,998	\$ 483,424	\$ 412,219	\$ -	\$ -	\$ 1,645,536	\$ 1,649,022	\$ 4,584,199	\$ 4,934,023
Property taxes receivable	-	-	-	-	-	-	-	-	1,119
Accounts receivable	251,807	251,877	5,748	-	-	49,746	85,961	645,139	753,265
Allowance for estimated uncollectibles	(3,574)	-	(414)	-	-	-	-	(3,988)	(2,734)
Interest receivable	-	-	-	-	-	-	31,543	31,543	49,121
Due from other governments	2,418,568	2,057,979	44,914	-	-	-	-	4,521,461	2,528,554
Loans receivable	-	-	-	-	-	-	1,230,208	1,230,208	952,302
Prepaid expenses	-	-	-	-	-	-	194,182	194,182	211,277
Investments - land and improvements held for disposal	-	-	-	-	-	-	4,440,991	4,440,991	2,450,049
TOTAL ASSETS	\$ 3,060,799	\$ 2,793,280	\$ 462,467	\$ -	\$ -	\$ 1,695,282	\$ 7,631,907	\$ 15,643,735	\$ 11,876,976
LIABILITIES AND FUND BALANCE									
Liabilities:									
Accounts payable	\$ 29,938	\$ 5,309	\$ 34,580	\$ -	\$ -	\$ -	\$ 80,878	\$ 150,705	\$ 316,347
Contracts payable	-	-	-	-	-	-	49,932	49,932	229,176
Accrued liabilities	-	-	-	-	-	-	1,209,581	1,209,581	439,404
Interfund loans payable	-	-	-	-	-	-	1,031,837	1,031,837	1,613,594
Due to other governments	-	-	-	-	-	-	27,107	27,107	-
Total Liabilities	29,938	5,309	34,580	-	-	-	2,399,335	2,469,162	2,598,521
Fund Balance:									
Unreserved:									
Designated for specific capital projects and programs	2,845,481	2,703,537	379,232	-	-	1,520,166	5,232,572	12,680,988	8,049,718
Designated for future contingencies	153,765	-	2,734	-	-	-	-	156,499	240,420
Undesignated	31,615	84,434	45,921	-	-	175,116	-	337,086	988,317
Total Fund Balance	3,030,861	2,787,971	427,887	-	-	1,695,282	5,232,572	13,174,573	9,278,455
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,060,799	\$ 2,793,280	\$ 462,467	\$ -	\$ -	\$ 1,695,282	\$ 7,631,907	\$ 15,643,735	\$ 11,876,976

City of Riverside

Schedule 8

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL CAPITAL PROJECTS FUNDS

For Fiscal Year Ended June 30, 1982

	Capital Outlay	Special Capital Improvement	Storm Drain	1968			Total	
				Fire Bond Construction	Transporta- tion	Redevelopment Agency	Year Ended June 30, 1982	June 30, 1981
Revenue:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,140,627	\$ 1,140,627	\$ 747,766
Licenses and permits	-	232,874	203,546	-	-	-	436,420	621,874
Use of money and property	10,860	-	-	-	233,327	361,331	605,518	306,699
Intergovernmental revenues	1,272,941	2,272,628	-	-	1,175,036	1,887,201	6,607,806	3,542,860
Miscellaneous revenues	244,313	-	43,693	-	-	895,187	1,183,193	1,576,523
Total Revenues	<u>1,528,114</u>	<u>2,505,502</u>	<u>247,239</u>	<u>-</u>	<u>1,408,363</u>	<u>4,284,346</u>	<u>9,973,564</u>	<u>6,795,722</u>
Expenditures:								
Capital outlay	813,331	934,776	571,535	107,119	1,187,762	2,478,923	6,093,446	7,350,321
Total Expenditures	<u>813,331</u>	<u>934,776</u>	<u>571,535</u>	<u>107,119</u>	<u>1,187,762</u>	<u>2,478,923</u>	<u>6,093,446</u>	<u>7,350,321</u>
Excess Revenue Over (Under) Expenditures	<u>714,783</u>	<u>1,570,726</u>	<u>(324,296)</u>	<u>(107,119)</u>	<u>220,601</u>	<u>1,805,423</u>	<u>3,880,118</u>	<u>(554,599)</u>
Other Financing Sources (Uses):								
Operating transfer in	16,000	-	-	-	-	-	16,000	21,390
Total Other Financing Sources (Uses)	<u>16,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,000</u>	<u>21,390</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	730,783	1,570,726	(324,296)	(107,119)	220,601	1,805,423	3,896,118	(533,209)
Fund Balance - July 1	<u>2,300,078</u>	<u>1,217,245</u>	<u>752,183</u>	<u>107,119</u>	<u>1,474,681</u>	<u>3,427,149</u>	<u>9,278,455</u>	<u>9,811,664</u>
Fund Balance - June 30	<u>\$ 3,030,861</u>	<u>\$ 2,787,971</u>	<u>\$ 427,887</u>	<u>\$ -</u>	<u>\$ 1,695,282</u>	<u>\$ 5,232,572</u>	<u>\$ 13,174,573</u>	<u>\$ 9,278,455</u>

City of Riverside

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL CAPITAL PROJECTS FUNDS

For Fiscal Year Ended June 30, 1982

	Capital Outlay			Special Capital Improvement			Storm Drain		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	348,257	232,874	(115,376)	250,000	203,546	(46,454)
Use of money and property	10,860	10,860	-	-	-	-	-	-	-
Intergovernmental revenues	1,556,000	1,272,941	(283,059)	2,314,703	2,272,628	(42,075)	-	-	-
Miscellaneous revenues	253,095	244,313	(8,782)	-	-	-	17,540	43,693	26,153
Total Revenues	1,819,955	1,528,114	(291,841)	2,662,953	2,505,502	(157,451)	267,540	247,239	(20,301)
Expenditures:									
Capital outlay	3,748,220	813,331	2,934,889	3,935,301	934,776	3,000,525	982,712	571,535	411,177
Total Expenditures	3,748,220	813,331	2,934,889	3,935,301	934,776	3,000,525	982,712	571,535	411,177
Excess Revenue Over (Under) Expenditures	(1,928,265)	714,783	2,643,048	(1,272,348)	1,570,726	2,843,074	(715,172)	(324,296)	390,876
Other Financing Sources (Uses):									
Operating transfer in	16,000	16,000	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	16,000	16,000	-	-	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures and Other Uses	(1,912,265)	730,783	2,643,048	(1,272,348)	1,570,726	2,843,074	(715,172)	(324,296)	390,876
Fund Balance - July 1	2,300,078	2,300,078	-	1,217,245	1,217,245	-	752,183	752,183	-
Fund Balance - June 30	\$ 387,813	\$ 3,030,861	\$ 2,643,048	\$ (55,103)	\$ 2,787,971	\$ 2,843,074	\$ 37,011	\$ 427,887	\$ 390,876

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL CAPITAL PROJECTS FUNDS

For Fiscal Year Ended June 30, 1982

1968 Fire Bond Construction			Transportation			Redevelopment Agency			Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,474	\$ 1,140,627	\$ 1,019,153	\$ 121,474	\$ 1,140,627	\$ 1,019,153
-	-	-	-	-	-	-	-	-	598,250	436,420	(161,830)
15,000	-	(15,000)	70,000	233,327	163,327	219,200	361,331	142,131	315,060	605,518	290,458
-	-	-	1,132,629	1,175,036	42,407	3,868,637	1,887,201	(1,981,436)	8,871,969	6,607,806	(2,264,163)
-	-	-	-	-	-	1,863,120	895,187	(967,933)	2,133,755	1,183,193	(950,562)
15,000	-	(15,000)	1,202,629	1,408,363	205,734	6,072,431	4,284,346	(1,788,085)	12,040,508	9,973,564	(2,066,944)
<u>107,119</u>	<u>107,119</u>	<u>-</u>	<u>2,719,717</u>	<u>1,187,762</u>	<u>1,531,955</u>	<u>7,678,121</u>	<u>2,478,923</u>	<u>5,199,198</u>	<u>19,171,190</u>	<u>6,093,446</u>	<u>13,077,744</u>
<u>107,119</u>	<u>107,119</u>	<u>-</u>	<u>2,719,717</u>	<u>1,187,762</u>	<u>1,531,955</u>	<u>7,678,121</u>	<u>2,478,923</u>	<u>5,199,198</u>	<u>19,171,190</u>	<u>6,093,446</u>	<u>13,077,744</u>
(92,119)	(107,119)	(15,000)	(1,517,088)	220,601	1,737,689	(1,605,690)	1,805,423	3,411,113	(7,130,682)	3,880,118	11,010,800
-	-	-	-	-	-	-	-	-	16,000	16,000	-
-	-	-	-	-	-	-	-	-	16,000	16,000	-
(92,119)	(107,119)	(15,000)	(1,517,088)	220,601	1,737,689	(1,605,690)	1,805,423	3,411,113	(7,114,682)	3,896,118	11,080,800
<u>107,119</u>	<u>107,119</u>	<u>-</u>	<u>1,474,681</u>	<u>1,474,681</u>	<u>-</u>	<u>3,427,149</u>	<u>3,427,149</u>	<u>-</u>	<u>9,278,455</u>	<u>9,278,455</u>	<u>-</u>
<u>\$ 15,000</u>	<u>\$ -</u>	<u>\$ (15,000)</u>	<u>\$ (42,407)</u>	<u>\$ 1,695,282</u>	<u>\$ 1,737,689</u>	<u>\$ 1,821,459</u>	<u>\$ 5,232,572</u>	<u>\$ 3,411,113</u>	<u>\$ 2,163,773</u>	<u>\$ 13,174,573</u>	<u>\$ 11,010,800</u>

City of Riverside

COMBINING STATEMENTS PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS

Description of the proprietary fund types and nonexpendable trust funds combined on the following financial statements are as follows:

Electric Fund accounts for the financial transactions of the City's electric distribution system.

Water Fund accounts for the financial transactions of the City's water distribution system.

Airport Fund accounts for the financial transactions of the City's airport operations and the Riverside Airport Lease Company debt service accounts (a reporting entity).

Refuse Fund accounts for the financial transactions of the City's refuse collection and sanitary landfill operations.

Sewer Fund accounts for the financial transactions of the City's sewerage system.

Local Transportation Fund accounts for the financial transactions of the City's Senior Citizens transportation system in accordance with the Article 4 of the Transportation Development Act of 1971 (SB 325) of the State of California. Urban Mass Transportation funds are also accounted for in this fund.

Internal Service Funds account for the financial transactions of the operations of departments providing service for other departments.

Fiduciary Fund (Nonexpendable Trust Fund) accounts for the Parking District No. 1 Revenue Bond investments at fiscal agent for the retirement of debt service on such revenue bonds.

City of Riverside

Schedule 10
Page 1 of 2

COMBINING BALANCE SHEET
PROPRIETARY FUNDS AND NONEXPENDABLE TRUST FUND

June 30, 1982

ASSETS	Proprietary Fund Types							Fiduciary Fund Types		Total	
	Enterprise Funds							Internal Services	Nonexpendable Trust	June 30, 1982	June 30, 1981
	Electric	Water	Airport	Refuse	Sewer	Transportation	Total				
Cash	\$ 29,666,583	\$ 7,002,329	\$ 488,462	\$ 703,612	\$ 4,850,349	\$ 274,271	\$ 42,985,606	\$ 1,322,025	\$ 1,234,467	\$ 45,542,098	\$ 55,349,934
Cash with fiscal agent	148,125	89,013	-	-	946	-	238,084	103,022	-	341,106	3,006,792
Investment with fiscal agent	111,108	-	98,549	-	5,991,151	-	6,200,808	-	454,437	6,655,245	6,688,428
Accounts receivable	5,964,547	1,064,896	32,022	551,803	338,278	-	7,951,546	41,255	-	7,992,801	7,993,095
Allowance for estimated uncollectibles	(114,233)	(92,442)	(6,135)	(1,644)	(2,781)	-	(217,235)	(31,629)	-	(248,864)	(214,120)
Special assessments receivable	-	7,076	-	-	-	-	7,076	-	-	7,076	6,835
Interest receivable	874,712	187,545	886	-	142,607	8,457	1,214,207	74,620	25,563	1,314,390	1,044,778
Interfund loans receivable	505,063	250,100	-	-	-	-	755,163	612,252	-	1,367,415	1,758,564
Due from other governments	128,540	-	185,277	-	2,458,977	-	2,772,794	-	-	2,772,794	7,222,744
Central stores inventory of supplies	-	-	-	-	-	-	-	2,245,375	-	2,245,375	2,421,249
Prepaid expenses	-	216,518	18,250	117,484	-	-	352,252	-	-	352,252	247,644
Land	840,775	6,775,650	1,797,026	77,963	579,460	-	10,070,874	-	-	10,070,874	9,888,920
Buildings and improvements	1,554,665	896,507	607,666	-	32,554,419	-	35,613,257	-	-	35,613,257	21,274,631
Accumulated depreciation	(528,930)	(212,950)	(163,868)	-	(4,010,613)	-	(4,916,361)	-	-	(4,916,361)	(4,215,820)
Improvements other than buildings	58,093,525	71,810,770	1,292,750	232,228	9,912,619	-	141,341,892	-	-	141,341,892	127,962,645
Accumulated depreciation	(21,411,620)	(18,123,645)	(358,746)	(89,148)	(1,526,298)	-	(41,509,457)	-	-	(41,509,457)	(38,045,510)
Machinery and equipment	2,086,059	1,608,710	35,394	2,833,737	394,402	297,452	7,255,754	298,087	-	7,553,841	7,213,352
Accumulated depreciation	(1,261,635)	(1,056,024)	(22,753)	(1,699,375)	(246,358)	(181,468)	(4,467,613)	(220,936)	-	(4,688,549)	(4,237,701)
Construction in progress	74,425,436	7,734,342	235,640	122	5,852,900	-	88,248,440	696	-	88,249,136	82,758,349
TOTAL ASSETS	\$151,082,720	\$78,158,395	\$ 4,240,420	\$ 2,726,782	\$57,290,058	\$ 398,712	\$293,897,087	\$ 4,444,767	\$ 1,214,467	\$300,056,321	\$288,124,809

City of Riverside

Schedule 10
Page 2 of 2

COMBINING BALANCE SHEET
PROPRIETARY FUNDS AND NONEXPENDABLE TRUST FUND

June 30, 1982

LIABILITIES AND FUND EQUITY	Proprietary Fund Types							Internal Services	Fiduciary Fund Types Nonexpendable Trust	Total	
	Enterprise Funds									June 30, 1982	June 30, 1981
	Electric	Water	Airport	Refuse	Sewer	Transportation	Total				
Accounts payable	\$ 10,644,081	\$ 830,219	\$ 149,972	\$ 200,836	\$ 71,045	\$ 474	\$ 11,896,627	\$ 239,046	\$ -	\$ 12,135,673	\$ 17,029,713
Contracts payable	-	1,691,351	-	278,692	2,734	-	1,972,777	-	-	1,972,777	2,183,038
Notes payable	-	-	-	-	5,700,000	-	5,700,000	-	-	5,700,000	5,700,000
Interfund loans payable	-	-	43,260	-	-	-	43,260	755,163	-	798,423	798,423
Accrued liabilities	297,193	106,297	5,129	65,497	54,217	8,357	536,690	34,555	-	571,245	496,600
Revenue bonds payable	88,740,000	29,910,000	-	-	3,510,000	-	122,160,000	-	480,000	122,640,000	124,465,000
Lease revenue bonds payable:											
Riverside Airport Lease Company	-	-	317,000	-	-	-	317,000	-	-	317,000	338,000
Total Liabilities	99,681,274	32,537,867	515,361	545,025	9,337,996	8,831	142,626,354	1,028,764	480,000	144,135,118	151,010,774
Fund Equity:											
Contributed capital and grants	7,846,831	23,565,696	2,734,376	-	28,645,175	326,821	63,118,899	-	-	63,118,899	60,791,888
Retained earnings:											
Reserve for revenue bond retirement:											
Revenue bonds	15,343,683	3,357,678	-	-	627,365	-	19,328,726	-	-	19,328,726	27,253,923
Riverside Airport Lease Company	-	-	99,435	-	-	-	99,435	-	-	99,435	86,766
Unreserved	28,210,932	18,697,154	891,248	2,181,757	18,679,522	63,060	68,723,673	3,416,003	-	72,139,676	48,981,458
Fund balance:											
Reserved for parking facilities replacement	-	-	-	-	-	-	-	-	1,234,467	1,234,467	-
Total Retained Earnings/ Fund Balance	43,554,615	22,054,832	990,683	2,181,757	19,306,887	63,060	88,151,834	3,416,003	1,234,467	92,802,304	76,322,147
Total Fund Equity	51,401,446	45,620,528	3,725,059	2,181,757	47,952,062	389,881	151,270,733	3,416,003	1,234,467	155,921,203	137,114,035
TOTAL LIABILITIES AND FUND EQUITY	\$ 151,082,720	\$ 78,158,395	\$ 4,240,420	\$ 2,726,782	\$ 57,290,058	\$ 398,712	\$ 293,897,087	\$ 4,444,767	\$ 1,714,467	\$ 300,056,321	\$ 288,124,809

MEMORANDUM STATEMENT OF INCOME AND EXPENSES BY FUNCTION
ELECTRIC AND WATER

Year Ended June 30, 1982

<u>Memorandum Only</u> <u>Electric</u>	Total Year Ended June 30, 1982	<u>Memorandum Only</u> <u>Water</u>	Total Year Ended June 30, 1982
Operating Revenues:		Operating Revenues:	
Electric Sales:		Water Sales:	
Domestic sales	\$30,201,367	Domestic and commercial sales	\$10,294,851
Commercial and industrial sales	46,558,489	Irrigation sales	9,535
Municipal sales	<u>1,700,471</u>	Hydrant rental	122,645
Total Electric Sales	78,460,327	Municipal sales	201,830
Other Operating Revenues	310,995	Miscellaneous sales	<u>111,924</u>
Total Operating Revenues	<u>78,771,322</u>	Total Water Sales	10,740,785
Less: Operating Expense Before Depreciation:		Other Operating Revenues	<u>218,974</u>
Operating Expenses:		Total Operating Revenues	<u>10,959,759</u>
Purchased power	60,790,964	Less: Operating Expense Before Depreciation:	
Transmission expense	124,194	Operating Expenses:	
Distribution expense	2,502,155	Source of supply expenses	690,217
Customer account expenses	1,345,277	Pumping expenses	1,839,017
Power service expenses	28,629	Water treatment expenses	14,880
Administration and general expenses	3,032,892	Transmission and distribution expense	1,618,547
Clearing and miscellaneous account expense	<u>(105,338)</u>	Customer account expense	706,433
Total Operating Expenses (1)	<u>67,718,813</u>	Administration and general expense	2,007,112
Net Operating Income Before Depreciation	11,052,509	Clearing and miscellaneous account expense	<u>188,439</u>
Less Depreciation	<u>2,215,664</u>	Total Operating Expenses (1)	<u>7,064,645</u>
Net Operating Income	<u>8,836,845</u>	Net Operating Income Before Depreciation	3,895,114
Add: Non-Operating Income:		Less Depreciation	<u>1,830,615</u>
Interest income	4,963,753	Net Operating Income	<u>2,064,499</u>
Miscellaneous non-operating income	<u>840,530</u>	Add: Non-Operating Income:	
Total Non-Operating Income	<u>5,804,283</u>	Interest income	1,299,695
Total Income	<u>14,641,128</u>	Miscellaneous non-operating income	<u>218,096</u>
Less: Non-Operating Expenses:		Total Non-Operating Income	<u>1,517,791</u>
Interest expense revenue bond	<u>843,039</u>	Total Income	<u>3,582,290</u>
Total Non-Operating Expenses	<u>843,039</u>	Less: Non-Operating Expenses:	
Total Net Income	<u>\$13,798,089</u>	Interest expense revenue bond	1,764,910
Adjustment Surcharge (Included in operating revenue)	<u>\$31,951,238</u>	Bond sale expense	<u>9,322</u>
(1) Does not include general fund contribution of \$4,471,581 for electric and \$1,153,574 for water.		Total Non-Operating Expenses	<u>1,774,232</u>
		Total Net Income	<u>\$ 1,808,058</u>
		Adjustment Surcharge (Included in operating revenue)	<u>\$ 459,466</u>

City of Riverside

COMBINING STATEMENTS INTERNAL SERVICE FUNDS

Descriptions of the internal service funds combined on the following financial statements are as follows:

Workers Compensation Insurance Fund accounts for the financial transactions of the City's self-insured workers compensation program.

Public Liability Insurance Fund accounts for the financial transactions of the City's self-insured public liability program.

Central Stores Fund accounts for the financial transactions for the centralizing of the City's inventory of supplies and the City's printing.

Central Garage Fund accounts for the financial transactions in the repair and maintenance of all city owned equipment except for police and fire vehicles.

COMBINING BALANCE SHEET
 PROPRIETARY FUND TYPES - INTERNAL SERVICES

June 30, 1982

ASSETS	Proprietary Fund Types - Internal Services				Total	
	Self Insured Workers Compensation	Public Liability	Central Stores	Central Garage	June 30, 1982	June 30, 1981
Cash	\$ 1,173,815	\$ 1,315,917	\$(1,551,507)	\$ 383,800	\$ 1,322,025	\$ 74,905
Cash with fiscal agent	103,022	-	-	-	103,022	77,518
Accounts receivable	6,635	-	116	34,504	41,255	41,697
Allowance for estimated uncollectibles	(918)	-	(116)	(30,595)	(31,629)	(35,987)
Interest receivable	35,154	39,466	-	-	74,620	27,700
Interfund loans receivable	497,179	115,073	-	-	612,252	1,003,401
Due from other governmental agencies	-	-	-	-	-	41,597
Central stores inventory of supplies	-	-	2,245,375	-	2,245,375	2,421,249
Machinery and equipment	-	-	155,935	142,152	298,087	276,437
Accumulated depreciation	-	-	(126,616)	(94,320)	(220,936)	(209,570)
Construction in progress	-	-	-	696	696	-
TOTAL ASSETS	\$ 1,814,887	\$ 1,470,456	\$ 723,187	\$ 436,237	\$ 4,444,767	\$ 3,718,947
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	\$ 8,373	\$ 101,795	\$ 83,914	\$ 44,964	\$ 239,046	\$ 306,396
Interfund loans payable	-	-	755,163	-	755,163	755,163
Accrued liabilities	-	-	8,054	26,501	34,555	30,393
Total Liabilities	8,373	101,795	847,131	71,465	1,028,764	1,091,952
Fund Equity:						
Retained earnings	1,806,514	1,368,661	(123,944)	364,772	3,416,003	2,626,995
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,814,887	\$ 1,470,456	\$ 723,187	\$ 436,237	\$ 4,444,767	\$ 3,718,947

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 PROPRIETARY FUND TYPES - INTERNAL SERVICES

For Fiscal Year Ended June 30, 1982

	Proprietary Fund Types - Internal Services				Total	
	Self Insured		Central Stores	Central Garage	June 30, 1982	June 30, 1981
	Workers Compensation	Public Liability				
Operating Revenues:						
Charges for services	\$ 1,482,532	\$ 875,413	\$ 381,447	\$ 2,710,610	\$ 5,450,002	\$ 4,847,226
Total Operating Revenues	<u>1,482,532</u>	<u>875,413</u>	<u>381,447</u>	<u>2,710,610</u>	<u>5,450,002</u>	<u>4,847,226</u>
Operating Expenses:						
Personal services	-	-	250,124	821,525	1,071,649	1,049,527
Maintenance and operations	-	-	171,033	1,655,880	1,826,913	1,739,586
General office expense	-	-	5,600	4,588	10,188	3,711
Material and supplies	-	-	1,233	29,775	31,008	34,576
Insurance	1,187,140	633,333	596	5,093	1,826,162	1,865,300
Depreciation	-	-	11,377	5,705	17,082	14,284
Total Operating Expenses	<u>1,187,140</u>	<u>633,333</u>	<u>439,963</u>	<u>2,522,566</u>	<u>4,783,002</u>	<u>4,706,984</u>
Operating Income	<u>295,392</u>	<u>242,080</u>	<u>(58,516)</u>	<u>188,044</u>	<u>667,000</u>	<u>140,242</u>
Nonoperating Revenues (Expenses):						
Interest revenue	206,315	207,491	-	-	413,806	261,654
Sundry	88,420	355	16,310	43,442	148,527	155,093
Total Nonoperating Revenue (Expenses)	<u>294,735</u>	<u>207,846</u>	<u>16,310</u>	<u>43,442</u>	<u>562,333</u>	<u>416,747</u>
Income Before Operating Transfers	590,127	449,926	(42,206)	231,486	1,229,333	556,989
Operating Transfer In (Out)	<u>(104,700)</u>	<u>(335,625)</u>	<u>-</u>	<u>-</u>	<u>(440,325)</u>	<u>(11,781)</u>
Net Income	485,427	114,301	(42,206)	231,486	789,008	545,208
Retained Earnings/Fund Balance-July 1	<u>1,321,087</u>	<u>1,254,360</u>	<u>(81,738)</u>	<u>133,286</u>	<u>2,626,995</u>	<u>2,081,787</u>
Retained Earnings/Fund Balance-June 30	<u>\$ 1,806,514</u>	<u>\$ 1,368,661</u>	<u>\$ (123,944)</u>	<u>\$ 364,772</u>	<u>\$ 3,416,003</u>	<u>\$ 2,626,995</u>

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
 PROPRIETARY FUND TYPES - INTERNAL SERVICES

For Fiscal Year Ended June 30, 1982

	Proprietary Fund Types - Internal Services				Total	
	Self Insured		Central Stores	Central Garage	June 30, 1982	June 30, 1981
	Workers Compensation	Public Liability				
<u>Sources of Financial Resources:</u>						
Operations:						
Net increase(decrease) in retained earnings balance during the year (Schedule 13)	\$ 485,427	\$ 114,301	\$ (42,206)	\$ 231,486	\$ 789,008	\$ 545,208
Expenses not requiring current outlay of financial resources	-	-	11,377	5,705	17,082	14,284
Total Financial Resources From Operations	<u>485,427</u>	<u>114,301</u>	<u>(30,829)</u>	<u>237,191</u>	<u>806,090</u>	<u>559,492</u>
<u>Uses of Financial Resources:</u>						
Acquisition of fixed assets	-	-	9,632	18,429	28,061	8,618
Total Uses of Financial Resources	-	-	9,632	18,429	28,061	8,618
Net Increase(Decrease) in Working Capital	<u>\$ 485,427</u>	<u>\$ 114,301</u>	<u>\$ (40,461)</u>	<u>\$ 218,762</u>	<u>\$ 778,029</u>	<u>\$ 550,874</u>
<u>Component Elements of Net Increase (Decrease) in Working Capital:</u>						
Cash	\$ 449,586	\$ 578,004	\$ 12,127	\$ 207,403	\$ 1,247,120	\$ (346,788)
Cash with fiscal agent	25,504	-	-	-	25,504	12,622
Accounts receivable (net)	(38,795)	-	(116)	1,231	(37,680)	35,583
Interfund loans receivable	33,490	(424,640)	-	-	(391,150)	776,205
Interest receivable	21,431	25,489	-	-	46,920	(11,240)
Central stores inventory of supplies	-	-	(175,874)	-	(175,874)	157,358
Prepaid expenses	-	-	-	-	-	(37,500)
Accounts payable	(5,789)	(64,552)	124,477	13,215	67,351	(29,195)
Accrued liabilities	-	-	(1,075)	(3,087)	(4,162)	(6,171)
Net Increase(Decrease) in Working Capital	<u>\$ 485,427</u>	<u>\$ 114,301</u>	<u>\$ (40,461)</u>	<u>\$ 218,762</u>	<u>\$ 778,029</u>	<u>\$ 550,874</u>

City of Riverside

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

Description of All Agency Funds on the following financial statements are as follows:

Special Deposit Fund and 1911 Act Improvement Trust are used to account for resources received and held in trust by the City to be expended in accordance with the conditions of the trust or agency involved.

COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL AGENCY FUNDS

For Fiscal Year Ended June 30, 1982

	Balance <u>July 1, 1981</u>	Additions	Deductions	Balance <u>June 30, 1982</u>
<u>SPECIAL DEPOSIT FUND</u>				
<u>ASSETS</u>				
Cash	<u>\$ 1,029,927</u>	<u>\$ 5,737,029</u>	<u>\$ 5,622,732</u>	<u>\$ 1,144,224</u>
<u>LIABILITIES</u>				
Accrued liabilities	<u>\$ 1,029,927</u>	<u>\$ 5,737,029</u>	<u>\$ 5,622,732</u>	<u>\$ 1,144,224</u>
<u>1911 ACT IMPROVEMENT TRUST</u>				
<u>ASSETS</u>				
Cash	<u>\$ 36,897</u>	<u>\$ 96,306</u>	<u>\$ 120,679</u>	<u>\$ 12,524</u>
<u>LIABILITIES</u>				
Accounts payable	<u>\$ 36,897</u>	<u>\$ 96,306</u>	<u>\$ 120,679</u>	<u>\$ 12,524</u>
<u>TOTALS ALL AGENCY FUNDS</u>				
<u>ASSETS</u>				
Cash	<u>\$ 1,066,824</u>	<u>\$ 5,833,335</u>	<u>\$ 5,743,411</u>	<u>\$ 1,156,748</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 36,897	\$ 96,306	\$ 120,679	\$ 12,524
Accrued liabilities	<u>1,029,927</u>	<u>5,737,029</u>	<u>5,622,732</u>	<u>1,144,224</u>
Total Liabilities	<u>\$ 1,066,824</u>	<u>\$ 5,833,335</u>	<u>\$ 5,743,411</u>	<u>\$ 1,156,748</u>

City of Riverside

Schedule A

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITIES

June 30, 1982

	Land	Structures	Other Improvements	Equipment	Total
<u>General Government</u>					
General government	\$ -	\$ -	\$ -	\$ 1,753,497	\$ 1,753,497
Building maintenance	-	-	-	39,999	39,999
City hall	<u>2,332,450</u>	<u>9,807,207</u>	<u>-</u>	<u>753,310</u>	<u>12,892,967</u>
Total General Government	<u>\$ 2,332,450</u>	<u>\$ 9,807,207</u>	<u>\$ -</u>	<u>\$ 2,546,806</u>	<u>\$14,686,463</u>
<u>Public Safety</u>					
Police	\$ 602,367	\$ 1,055,415	\$ 4,921	\$ 2,136,075	\$ 3,798,778
Fire	347,444	1,646,266	206,470	1,921,321	4,121,501
Building inspection	-	-	-	4,280	4,280
Disaster preparedness	-	-	-	85,030	85,030
Animal regulation	<u>1</u>	<u>28,096</u>	<u>-</u>	<u>4,917</u>	<u>33,014</u>
Total Public Safety	<u>\$ 949,812</u>	<u>\$ 2,729,777</u>	<u>\$ 211,391</u>	<u>\$ 4,151,623</u>	<u>\$ 7,042,603</u>
<u>Streets and Highways</u>					
Public works	\$ -	\$ -	\$ -	\$ 190,295	\$ 190,295
Street maintenance	-	-	-	297,328	297,328
Parking	63,400	-	14,267	8,305	85,972
Shop and corporation yard	184,300	943,219	15,778	3,489,871	4,633,168
Parking authority	2,407,508	2,373,491	288,640	-	5,069,639
Communications	-	-	-	63,851	63,851
Total Streets and Highways	<u>\$ 2,655,208</u>	<u>\$ 3,316,710</u>	<u>\$ 318,685</u>	<u>\$ 4,049,650</u>	<u>\$10,340,253</u>
<u>Recreation and Culture</u>					
Park and recreation	\$ 3,982,600	\$ 3,547,900	\$ 6,931,783	\$ 506,174	\$14,968,457
Museum	17,500	273,420	1,092	723,862	1,015,874
Libraries	389,725	2,290,604	66,886	751,931	3,499,146
Exhibit hall	<u>1,659,466</u>	<u>7,904,389</u>	<u>-</u>	<u>622,527</u>	<u>10,186,382</u>
Total Recreation and Culture	<u>\$ 6,049,291</u>	<u>\$14,016,313</u>	<u>\$ 6,999,761</u>	<u>\$ 2,604,494</u>	<u>\$29,669,859</u>
<u>Redevelopment Agency</u>					
Redevelopment Agency	\$ 663,800	\$ 1,336,200	\$ -	\$ 5,207	\$ 2,005,207
Total Redevelopment Agency	<u>\$ 663,800</u>	<u>\$ 1,336,200</u>	<u>\$ -</u>	<u>\$ 5,207</u>	<u>\$ 2,005,207</u>
Grand Total	<u>\$12,650,561</u>	<u>\$31,206,207</u>	<u>\$ 7,529,837</u>	<u>\$13,357,780</u>	<u>\$64,744,385</u>

PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - GENERAL OBLIGATION BONDS

For Fiscal Year Ended June 30, 1982

Name of Issue	Date of Bonds	Years of Maturity	Rates of Interest	Original Issue	Outstanding 7-1-81	Matured During Year	Outstanding 6-30-82
1957 Municipal Improvement	12-1-57	1958-82	3.25 - 3.5%	\$ 3,550,000	\$ 300,000	\$ 150,000	\$ 150,000
1962 Municipal Improvement	1-1-62	1963-82	3 - 3.4%	2,944,000	200,000	200,000	-0-
1964 Sewer No. 1	8-1-64	1964-82 1983-84	2.75 - 3% 3.1%	1,400,000 200,000 <u>1,600,000</u>	200,000 200,000 <u>400,000</u>	100,000 - <u>100,000</u>	100,000 200,000 <u>300,000</u>
1964 Sewer No. 2	6-1-67	1968-85 1986-92	3.5 - 3.75% 3.9%	1,320,000 580,000 <u>1,900,000</u>	320,000 580,000 <u>900,000</u>	80,000 - <u>80,000</u>	240,000 580,000 <u>820,000</u>
1968 Fire Protection, Series 1	6-1-69	1970-83 1984-87 1988-91 1992-94	5.6% 5.1% 5.2% 5.25%	345,000 135,000 150,000 120,000 <u>750,000</u>	60,000 135,000 150,000 120,000 <u>465,000</u>	30,000 - - - <u>30,000</u>	30,000 135,000 150,000 120,000 <u>435,000</u>
1968 Fire Protection, Series 2	4-1-76	1977-82 1983 1984 1985 1986 1987 1988 1989 1990 1991	6 - 4.9% 4.6% 4.7% 4.8% 4.9% 5% 5.1% 5.3% 5.4% 5.5%	150,000 30,000 30,000 35,000 35,000 40,000 40,000 45,000 45,000 50,000 <u>500,000</u>	30,000 30,000 30,000 35,000 35,000 40,000 40,000 45,000 45,000 50,000 <u>380,000</u>	30,000 - - - - - - - - - <u>30,000</u>	-0- 30,000 30,000 35,000 35,000 40,000 40,000 45,000 45,000 50,000 <u>350,000</u>
1968 Fire Protection, Series 3	12-1-77	1978-81 1982 1983 1984 1985 1986 1987 1988 1989-90 1991-92	6% 5.1% 4.3% 4.4% 4.5% 4.6% 4.7% 4.75% 4.8% 4.9%	85,000 25,000 25,000 30,000 30,000 30,000 35,000 35,000 75,000 80,000 <u>450,000</u>	25,000 25,000 30,000 30,000 30,000 35,000 35,000 75,000 80,000 <u>390,000</u>	25,000 - - - - - - - - - <u>25,000</u>	-0- 25,000 25,000 30,000 30,000 30,000 35,000 35,000 75,000 80,000 <u>365,000</u>
Total General Obligation Bonds				<u>\$11,694,000</u>	<u>\$ 3,035,000</u>	<u>\$ 615,000</u>	<u>\$ 2,420,000</u>

City of Riverside

PRINCIPAL REQUIREMENTS TO MATURITY BY ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1982

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-81</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-82</u>
<u>Electric Revenue Bonds</u>							
1973 Electric Revenue	4-1-73	1974-03	6.5 - 4.5%	\$ 3,700,000	\$ 240,000	\$ 120,000	\$ 120,000
1980 Electric Revenue	10-1-80	1984-92	10.0%	6,025,000	6,025,000	-	6,025,000
		1993	8.1%	1,125,000	1,125,000	-	1,125,000
		1994	8.25%	1,250,000	1,250,000	-	1,250,000
		1995	8.40%	1,375,000	1,375,000	-	1,375,000
		1996	8.50%	1,500,000	1,500,000	-	1,500,000
		1997	8.70%	1,650,000	1,650,000	-	1,650,000
		1998	8.80%	1,800,000	1,800,000	-	1,800,000
		1999	9%	1,950,000	1,950,000	-	1,950,000
		2000-01	9.1%	4,450,000	4,450,000	-	4,450,000
		2002	9.2%	2,525,000	2,525,000	-	2,525,000
		2003-04	9.25%	5,750,000	5,750,000	-	5,750,000
		2005-14	9.7%	50,600,000	50,600,000	-	50,600,000
				<u>80,000,000</u>	<u>80,000,000</u>	-	<u>80,000,000</u>
1980 Electric Refunding	10-1-80	1982-92	10%	5,045,000	5,045,000	450,000	4,595,000
		1993	8.1%	470,000	470,000	-	470,000
		1994	8.25%	470,000	470,000	-	470,000
		1995	8.4%	470,000	470,000	-	470,000
		1996	8.5%	470,000	470,000	-	470,000
		1997	8.7%	470,000	470,000	-	470,000
		1998	8.8%	300,000	300,000	-	300,000
		1999	9%	300,000	300,000	-	300,000
		2000-01	9.1%	600,000	600,000	-	600,000
		2002	9.2%	220,000	220,000	-	220,000
		2003-04	9.25%	255,000	255,000	-	255,000
				<u>9,070,000</u>	<u>9,070,000</u>	<u>450,000</u>	<u>8,620,000</u>
Total Electric Revenue Bonds				<u>92,770,000</u>	<u>89,310,000</u>	<u>570,000</u>	<u>88,740,000</u>
<u>Water Revenue Bonds</u>							
1960 Waterworks, Series 1	6-1-61	1962-86	3.5%	4,600,000	1,250,000	250,000	1,000,000
1960 Waterworks, Series 2	2-1-66	1967-85	4.25 - 3.6%	595,000	140,000	35,000	105,000
		1986-91	3.7%	210,000	210,000	-	210,000
		1992-96	3.75%	195,000	195,000	-	195,000
				<u>1,000,000</u>	<u>545,000</u>	<u>35,000</u>	<u>510,000</u>
1967 Waterworks, Series A	6-1-67	1968-83	5 - 4%	1,360,000	190,000	90,000	100,000
		1984-87	4.1%	410,000	410,000	-	410,000
		1988-90	4.15%	330,000	330,000	-	330,000
		1991-95	4.2%	550,000	550,000	-	550,000
		1996-02	4.25%	850,000	850,000	-	850,000
				<u>3,500,000</u>	<u>2,330,000</u>	<u>90,000</u>	<u>2,240,000</u>

PRINCIPAL REQUIREMENTS TO MATURITY BY ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1982

Name of Issue	Date of Bonds	Years of Maturity	Rates of Interest	Original Issue	Outstanding 7-1-81	Matured During Year	Outstanding 6-30-82
<u>Water Revenue Bonds</u>							
1969 Water Revenue	12-1-69	1970-81	8 - 6.6%	\$ 600,000	\$ 50,000	\$ 50,000	\$ -0-
		1982-84	6.7%	150,000	150,000	-	150,000
		1985-87	6.75%	150,000	150,000	-	150,000
		1988-90	6.8%	150,000	150,000	-	150,000
		1991-95	6.9%	250,000	250,000	-	250,000
		1996-99	7%	200,000	200,000	-	200,000
				<u>1,500,000</u>	<u>950,000</u>	<u>50,000</u>	<u>900,000</u>
1972 Water Revenue	5-1-72	1973-85	7%	1,255,000	515,000	125,000	390,000
		1986	6%	140,000	140,000	-	140,000
		1987	5.25%	150,000	150,000	-	150,000
		1988-90	5.3%	520,000	520,000	-	520,000
		1991-94	5.4%	805,000	805,000	-	805,000
		1995-98	5.5%	965,000	965,000	-	965,000
		1999-01	5.6%	840,000	840,000	-	840,000
		2002	3%	325,000	325,000	-	325,000
			<u>5,000,000</u>	<u>4,260,000</u>	<u>125,000</u>	<u>4,135,000</u>	
1973 Water Revenue	8-1-73	1974-82	6.5%	1,030,000	280,000	140,000	140,000
		1983	6.4%	175,000	175,000	-	175,000
		1984-85	5.1%	350,000	350,000	-	350,000
		1986	5.2%	195,000	195,000	-	195,000
		1987-88	5.25%	400,000	400,000	-	400,000
		1989-90	5.3%	470,000	470,000	-	470,000
		1991-92	5.4%	500,000	500,000	-	500,000
		1993-94	5.5%	550,000	550,000	-	550,000
		1995-98	5.6%	1,295,000	1,295,000	-	1,295,000
		1999-00	5.7%	710,000	710,000	-	710,000
		2001-03	5.75%	1,225,000	1,225,000	-	1,225,000
					<u>6,900,000</u>	<u>6,150,000</u>	<u>140,000</u>
1974 Water Revenue	12-1-74	1975-84	8%	935,000	450,000	100,000	350,000
		1985-88	7%	540,000	540,000	-	540,000
		1989-92	7.25%	695,000	695,000	-	695,000
		1993-04	7.5%	2,830,000	2,830,000	-	2,830,000
			<u>5,000,000</u>	<u>4,515,000</u>	<u>100,000</u>	<u>4,415,000</u>	
1976 Water Revenue	2-1-76	1977-86	8.5%	375,000	220,000	40,000	180,000
		1987	7.75%	50,000	50,000	-	50,000
		1988	5.7%	50,000	50,000	-	50,000
		1989	5.8%	55,000	55,000	-	55,000
		1990	5.9%	55,000	55,000	-	55,000
		1991-94	6%	270,000	270,000	-	270,000
		1995-97	6.1%	225,000	225,000	-	225,000
		1998-01	6.2%	345,000	345,000	-	345,000
		2002-06	6.25%	575,000	575,000	-	575,000
					<u>2,000,000</u>	<u>1,845,000</u>	<u>40,000</u>

PRINCIPAL REQUIREMENTS TO MATURITY BY ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1982

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-81</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-82</u>
<u>Water Revenue Bonds</u>							
1977 Water Revenue	2-1-77	1978-87	8%	\$ 570,000	\$ 380,000	\$ 50,000	\$ 330,000
		1988	5%	75,000	75,000	-	75,000
		1989	4.9%	75,000	75,000	-	75,000
		1990	5%	80,000	80,000	-	80,000
		1991	5.1%	80,000	80,000	-	80,000
		1992	5.2%	90,000	90,000	-	90,000
		1993	5.3%	100,000	100,000	-	100,000
		1994	5.4%	100,000	100,000	-	100,000
		1995-96	5.5%	210,000	210,000	-	210,000
		1997-99	5.6%	350,000	350,000	-	350,000
		2000-01	5.7%	260,000	260,000	-	260,000
		2002-07	5.75%	<u>1,010,000</u>	<u>1,010,000</u>	-	<u>1,010,000</u>
					<u>3,000,000</u>	<u>2,810,000</u>	<u>50,000</u>
1978 Water Revenue	4-1-78	1979-84	7%	740,000	400,000	125,000	275,000
		1985	6%	150,000	150,000	-	150,000
		1986-89	5%	650,000	650,000	-	650,000
		1990-91	5.1%	375,000	375,000	-	375,000
		1992	5.2%	200,000	200,000	-	200,000
		1993	5.25%	200,000	200,000	-	200,000
		1994-95	5.3%	425,000	425,000	-	425,000
		1996-97	5.4%	450,000	450,000	-	450,000
		1998-99	5.5%	475,000	475,000	-	475,000
		2000-01	5.6%	525,000	525,000	-	525,000
		2002	5.7%	275,000	275,000	-	275,000
		2003-05	5.75%	950,000	950,000	-	950,000
		2006-08	5.8%	<u>1,185,000</u>	<u>1,185,000</u>	-	<u>1,185,000</u>
			<u>6,600,000</u>	<u>6,260,000</u>	<u>125,000</u>	<u>6,135,000</u>	
Total Water Revenue Bonds				<u>39,100,000</u>	<u>30,915,000</u>	<u>1,005,000</u>	<u>29,910,000</u>
<u>Sewer Revenue Bonds</u>							
1969 Sewer, Series A	11-1-69	1970-82	7% - 6.75%	405,000	85,000	40,000	45,000
		1983-84	6.8%	<u>95,000</u>	<u>95,000</u>	-	<u>95,000</u>
				<u>500,000</u>	<u>180,000</u>	<u>40,000</u>	<u>140,000</u>
1969 Sewer, Series B	2-1-71	1972-82	4.5% - 4.9%	320,000	40,000	40,000	-0-
		1983	5%	40,000	40,000	-	40,000
		1984	5.1%	45,000	45,000	-	45,000
		1985-86	5.25%	145,000	145,000	-	145,000
		1987-90	5.5%	<u>450,000</u>	<u>450,000</u>	-	<u>450,000</u>
			<u>1,000,000</u>	<u>720,000</u>	<u>40,000</u>	<u>680,000</u>	

PRINCIPAL REQUIREMENTS TO MATURITY BY ISSUE - REVENUE BONDS

For Fiscal Year Ended June 30, 1982

<u>Name of Issue</u>	<u>Date of Bonds</u>	<u>Years of Maturity</u>	<u>Rates of Interest</u>	<u>Original Issue</u>	<u>Outstanding 7-1-81</u>	<u>Matured During Year</u>	<u>Outstanding 6-30-82</u>
<u>Sewer Revenue Bonds</u>							
1978 Sewer	10-1-78	1980-85	6.75 - 7%	\$ 365,000	\$ 260,000	\$ 60,000	\$ 200,000
		1986	5.2%	75,000	75,000	-	75,000
		1987	5%	80,000	80,000	-	80,000
		1988-89	5.1%	175,000	175,000	-	175,000
		1990	5.2%	95,000	95,000	-	95,000
		1991	5.25%	105,000	105,000	-	105,000
		1992-93	5.3%	225,000	225,000	-	225,000
		1994	5.4%	125,000	125,000	-	125,000
		1995	5.5%	130,000	130,000	-	130,000
		1996-97	5.6%	290,000	290,000	-	290,000
		1998-99	5.7%	335,000	335,000	-	335,000
				<u>2,000,000</u>	<u>1,895,000</u>	<u>60,000</u>	<u>1,835,000</u>
1979 Sewer	8-1-80	1980-85	7.25%	155,000	135,000	25,000	110,000
		1986	6%	35,000	35,000	-	35,000
		1987	5.3%	35,000	35,000	-	35,000
		1988-89	5.4%	80,000	80,000	-	80,000
		1990	5.5%	45,000	45,000	-	45,000
		1991	5.6%	45,000	45,000	-	45,000
		1992	5.7%	50,000	50,000	-	50,000
		1993-94	5.75%	105,000	105,000	-	105,000
		1995	5.8%	60,000	60,000	-	60,000
		1996-97	5.9%	135,000	135,000	-	135,000
		1998-99	6%	155,000	155,000	-	155,000
				<u>900,000</u>	<u>880,000</u>	<u>25,000</u>	<u>855,000</u>
Total Sewer Revenue Bonds				<u>4,400,000</u>	<u>3,675,000</u>	<u>165,000</u>	<u>3,510,000</u>
<u>Parking District No. 1 Bonds</u>							
Parking District No. 1	1-1-61	1962-86	5.5 - 4%	1,650,000	565,000	85,000	480,000
Total Parking District No. 1 Bonds				<u>1,650,000</u>	<u>565,000</u>	<u>85,000</u>	<u>480,000</u>
Total Revenue Bonds				<u>\$137,920,000</u>	<u>\$124,465,000</u>	<u>\$ 1,825,000</u>	<u>\$122,640,000</u>
TOTAL BONDED INDEBTEDNESS				<u>\$150,159,000</u>	<u>\$127,500,000</u>	<u>\$ 2,440,000</u>	<u>\$125,060,000</u>

City of Riverside

DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 1982

Schedule C

Fiscal Year	General Obligation Bonds			Total	Electric			Water			Sewer			Parking District No. 1			Total Requirements
	Principal	Interest	Requirements		Principal	Interest	Requirements	Principal	Interest	Requirements	Principal	Interest	Requirements	Principal	Interest	Requirements	
1983	\$ 415,000	\$ 98,810	\$ 513,810	\$ 570,000	\$ 8,386,277	\$ 1,035,000	\$ 1,705,574	\$ 175,000	\$ 194,769	\$ 90,000	\$ 17,400	\$ 512,174,020	-	-	-	-	
1984	265,000	86,080	351,080	450,000	8,335,518	1,105,000	1,643,566	180,000	183,360	95,000	13,700	12,006,144	-	-	-	-	
1985	280,000	75,842	355,842	980,000	8,264,017	1,140,000	1,578,166	195,000	171,115	99,000	9,300	12,433,198	-	-	-	-	
1986	180,000	66,493	246,493	1,030,000	8,163,518	1,145,000	1,514,197	205,000	160,476	100,000	6,000	12,324,191	-	-	-	-	
1987	185,000	58,507	243,507	1,105,000	8,056,767	945,000	1,452,691	220,000	149,140	100,000	2,000	12,032,598	-	-	-	-	
1988	190,000	50,090	240,090	1,155,000	7,943,768	1,000,000	1,398,626	230,000	137,220	-	-	11,864,614	-	-	-	-	
1989	200,000	41,457	241,457	1,240,000	7,824,017	1,015,000	1,344,715	245,000	124,700	-	-	11,793,432	-	-	-	-	
1990	205,000	32,265	237,265	1,320,000	7,696,018	1,075,000	1,288,705	255,000	111,449	-	-	11,746,172	-	-	-	-	
1991	215,000	22,640	237,640	1,395,000	7,560,267	1,130,000	1,229,134	150,000	97,306	-	-	11,561,107	-	-	-	-	
1992	165,000	12,555	177,555	1,495,000	7,415,768	1,185,000	1,166,168	155,000	89,138	-	-	11,506,074	-	-	-	-	
1993	80,000	c. 180	85,180	1,595,000	7,276,420	1,200,000	1,100,155	165,000	80,490	-	-	11,417,065	-	-	-	-	
1994	40,000	2,100	42,100	1,720,000	7,140,872	1,250,000	1,032,198	175,000	71,205	-	-	11,389,275	-	-	-	-	
1995	-	-	-	1,845,000	6,992,433	1,290,000	961,089	185,000	61,236	-	-	11,334,758	-	-	-	-	
1996	-	-	-	1,970,000	6,831,218	1,370,000	886,020	200,000	50,420	-	-	11,307,658	-	-	-	-	
1997	-	-	-	2,120,000	6,655,273	1,355,000	807,285	215,000	38,643	-	-	11,191,201	-	-	-	-	
1998	-	-	-	2,100,000	6,470,652	1,390,000	727,888	230,000	25,900	-	-	10,944,440	-	-	-	-	
1999	-	-	-	2,250,000	6,277,003	1,465,000	645,707	250,000	12,038	-	-	10,899,748	-	-	-	-	
2000	-	-	-	2,425,000	6,065,415	1,540,000	559,721	80,000	2,400	-	-	10,617,536	-	-	-	-	
2001	-	-	-	2,625,000	5,835,640	1,540,000	473,189	-	-	-	-	10,473,829	-	-	-	-	
2002	-	-	-	2,745,000	5,589,932	1,600,000	381,894	-	-	-	-	10,316,826	-	-	-	-	
2003	-	-	-	2,880,000	5,330,463	1,215,000	294,742	-	-	-	-	9,720,205	-	-	-	-	
2004	-	-	-	3,125,000	5,052,731	1,280,000	218,274	-	-	-	-	9,676,005	-	-	-	-	
2005	-	-	-	3,300,000	4,748,150	950,000	150,705	-	-	-	-	9,148,855	-	-	-	-	
2006	-	-	-	3,600,000	4,413,500	710,000	101,654	-	-	-	-	8,825,154	-	-	-	-	
2007	-	-	-	3,975,000	4,048,537	625,000	59,918	-	-	-	-	8,658,455	-	-	-	-	
2008	-	-	-	4,300,000	3,649,625	410,000	23,780	-	-	-	-	8,383,405	-	-	-	-	
2009	-	-	-	4,675,000	3,214,338	-	-	-	-	-	-	7,889,338	-	-	-	-	
2010	-	-	-	5,125,000	2,739,037	-	-	-	-	-	-	7,864,037	-	-	-	-	
2011	-	-	-	5,600,000	2,218,875	-	-	-	-	-	-	7,818,875	-	-	-	-	
2012	-	-	-	6,100,000	1,651,425	-	-	-	-	-	-	7,751,425	-	-	-	-	
2013	-	-	-	6,675,000	1,031,837	-	-	-	-	-	-	7,706,837	-	-	-	-	
2014	-	-	-	7,300,000	354,050	-	-	-	-	-	-	7,654,050	-	-	-	-	
	\$ 2,420,000	\$ 552,019	\$ 2,972,019	\$88,740,000	\$183,233,361	\$39,910,000	\$22,745,761	\$3,510,000	\$1,761,005	\$ 480,000	\$ 10,000	\$330,429,122	-	-	-	-	

City of Riverside

Schedule D

California Energy Commission Loan
Debt Service Requirements to Maturity

June 30, 1982

Fiscal Year	Loan 82-000		Loan 82-001		Total Requirements
	Principal	Interest	Principal	Interest	
1984	\$ 75,481	\$ 86,795	\$ 38,092	\$ 41,840	\$ 242,208
1985	81,052	81,224	41,101	38,831	242,208
1986	87,035	75,241	44,348	35,584	242,208
1987	93,460	68,816	47,852	32,080	242,208
1988	100,358	61,918	51,632	28,300	242,208
1989	107,766	54,510	55,711	24,221	242,208
1990	115,720	46,556	60,113	19,819	242,208
1991	124,262	38,014	64,862	15,070	242,208
1992	133,434	28,842	69,986	9,946	242,208
1993	143,284	18,992	75,515	4,417	242,208
1994	153,860	8,416	-	-	162,276
	<u>\$ 1,215,712</u>	<u>\$ 569,324</u>	<u>\$ 549,212</u>	<u>\$ 250,108</u>	<u>\$ 2,584,356</u>

PRINCIPAL REQUIREMENTS TO MATURITY BY BOND ISSUE - REVENUE BONDS
OTHER REPORTING ENTITIES

For Fiscal Year Ended June 30, 1982

Name of Issue	Date of Bonds	Years of Maturity	Rates of Interest	Original Issue	Outstanding 7-1-81	Matured During Year	Outstanding 6-30-82
<u>Riverside Civic Center Authority Bonds</u>							
City Hall Facilities - Revenue Bonds	12-1-72	1972-85	6.25%	\$ 3,300,000	\$ 1,755,000	\$ 310,000	\$ 1,445,000
		1986	5.70%	420,000	420,000	-	420,000
		1987-88	4.90%	910,000	910,000	-	910,000
		1989-01	5%	9,405,000	9,405,000	-	9,405,000
		2002	4.25%	1,065,000	1,065,000	-	1,065,000
				<u>15,100,000</u>	<u>13,555,000</u>	<u>310,000</u>	<u>13,245,000</u>
1974 Community Center - Development Bonds	7-15-74	1974-2004	7%	11,000,000	10,320,000	155,000	10,165,000
1977 Refunding Lease - Revenue Bonds	8-16-77	1977-89	6.6%	745,000	745,000	-	745,000
		1990	6.25%	410,000	410,000	-	410,000
		1991	5.1%	435,000	435,000	-	435,000
		1992	5.2%	460,000	460,000	-	460,000
		1993	5.3%	490,000	490,000	-	490,000
		1994-95	5.4%	1,075,000	1,075,000	-	1,075,000
		1996-97	5.5%	1,215,000	1,215,000	-	1,215,000
		1998-01	5.6%	2,920,000	2,920,000	-	2,920,000
		2002-03	5.7%	1,250,000	1,250,000	-	1,250,000
				<u>9,000,000</u>	<u>9,000,000</u>	<u>-</u>	<u>9,000,000</u>
Total Civic Center Authority Bonds				<u>35,100,000</u>	<u>32,875,000</u>	<u>505,000</u>	<u>32,370,000</u>
<u>Parking Authority Revenue Bonds</u>							
1974 Lease Revenue	8-15-74	1974-03	7%	3,450,000	3,215,000	60,000	3,155,000
Total Parking Authority Revenue Bonds				<u>3,450,000</u>	<u>3,215,000</u>	<u>60,000</u>	<u>3,155,000</u>
<u>Redevelopment Agency Bonds</u>							
Tax Allocation Bonds	6-1-76	1976-00	7.3518%	4,000,000	3,750,000	95,000	3,655,000
	4-1-78	1978-99	8%	5,060,000	4,885,000	125,000	4,760,000
	5-1-78	1978-00	8%	1,640,000	1,605,000	40,000	1,565,000
Total Redevelopment Agency Bonds				<u>10,640,000</u>	<u>10,240,000</u>	<u>260,000</u>	<u>9,980,000</u>
<u>Riverside Airport Lease Company</u>							
Airport Terminal Bonds	12-1-66	1967-92	4.5%	530,000	338,000	21,000	317,000
Total Riverside Airport Lease Company				<u>530,000</u>	<u>338,000</u>	<u>21,000</u>	<u>317,000</u>
TOTAL OTHER REPORTING ENTITIES				<u>\$49,720,000</u>	<u>\$46,668,000</u>	<u>\$ 846,000</u>	<u>\$45,822,000</u>

City of Riverside

DEBT SERVICE REQUIREMENTS TO MATURITY
OTHER REPORTING ENTITIES

June 30, 1982

Fiscal Year	Civic Center Authority		Parking Authority		Redevelopment Agency		Riverside Airport Lease Company		Total Requirements
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
1983	\$ 440,000	\$ 1,871,957	\$ 65,000	\$ 218,575	\$ 280,000	\$ 772,472	\$ 22,000	\$ 14,625	\$ 3,784,629
1984	570,000	1,835,658	65,000	214,025	300,000	750,073	24,000	13,275	3,772,031
1985	605,000	1,797,232	70,000	209,300	325,000	726,072	25,000	12,195	3,769,799
1986	645,000	1,756,351	75,000	204,225	345,000	700,073	26,000	11,070	3,762,719
1987	685,000	1,714,013	80,000	198,800	370,000	672,472	27,000	9,900	3,757,185
1988	720,000	1,672,187	85,000	193,025	845,000	654,173	29,000	8,685	4,207,070
1989	1,130,000	1,617,713	95,000	186,725	495,000	577,660	30,000	7,380	4,139,478
1990	1,200,000	1,547,537	100,000	179,900	495,000	539,180	31,000	6,030	4,098,647
1991	1,280,000	1,473,295	110,000	172,550	535,000	501,350	33,000	4,635	4,109,830
1992	1,355,000	1,397,640	115,000	167,675	565,000	460,200	34,000	3,150	4,094,665
1993	1,440,000	1,319,638	130,000	156,100	605,000	416,360	36,000	1,620	4,104,718
1994	1,525,000	1,236,417	135,000	146,825	750,000	369,640	-	-	4,162,882
1995	1,620,000	1,147,658	145,000	137,025	565,000	311,440	-	-	3,326,123
1996	1,715,000	1,053,237	155,000	126,525	605,000	268,200	-	-	3,322,957
1997	1,830,000	952,533	170,000	115,150	645,000	213,220	-	-	3,934,603
1998	1,940,000	845,144	180,000	102,900	700,000	172,560	-	-	3,940,604
1999	2,055,000	731,013	195,000	89,775	750,000	119,000	-	-	3,939,788
2000	2,180,000	609,677	205,000	75,775	805,000	61,600	-	-	3,937,052
2001	2,315,000	480,888	220,000	60,940	-	-	-	-	3,076,788
2002	2,465,000	343,937	235,000	44,975	-	-	-	-	3,088,912
2003	2,610,000	202,099	255,000	27,825	-	-	-	-	3,094,924
2004	1,150,000	93,267	270,000	9,450	-	-	-	-	1,522,717
2005	795,000	27,825	-	-	-	-	-	-	822,825
	\$32,370,000	\$25,726,911	\$ 3,155,000	\$ 3,035,025	\$ 9,980,000	\$ 8,294,445	\$ 317,000	\$ 92,565	\$82,970,946

STATISTICAL TABLES

Table 1
City of Riverside
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Streets & Highways	Culture & Recreation	Debt Services	Lease Payments
1973	\$1,594,625	\$8,460,121	\$5,826,383	\$4,332,289	\$721,481	-
1974	1,741,743	9,700,741	5,092,450	5,305,253	725,575	-
1975	2,079,678	10,589,169	7,120,944	6,821,506	719,153	-
1976	2,721,821	11,670,440	6,805,749	7,461,928	702,282	508,600
1977	3,753,366	13,194,307	7,240,617	7,110,085	731,382	1,736,500
1978	4,763,123	15,016,516	7,677,883	8,391,274	727,882	3,475,800
1979	5,369,768	14,220,268	9,601,885	9,272,469	766,868	1,986,500
1980	5,162,602	18,811,399	10,291,233	11,748,232	740,143	-
1981	9,716,589	20,502,992	14,178,577	13,009,335	4,525,841	1,672,200
1982	9,730,797	22,117,228	12,103,448	12,744,558	4,456,788	1,400,800

1. Excludes Electric and Water share of annual lease payments.

2. The table includes all General, Special Revenue, Debt Services, Capital Projects and Special Assessments expenditures from 1973 forward. It excludes Special Assessment expenditures from 1973 through 1978.

3. The table includes other reporting entities from 1981 forward.

Table 2
City of Riverside
GENERAL GOVERNMENTAL REVENUES BY SOURCES
LAST TEN FISCAL YEARS

Fiscal Year	Taxes	Licenses and Permits	Fines and Forfeitures	Use of Money	Inter-governmental Revenue	Charges for Services	Utility Contributions	Miscellaneous Revenues
1973	\$9,807,979	\$942,327	\$812,524	\$284,329	\$7,791,766	\$737,891	\$1,922,776	\$426,083
1974	10,248,160	1,361,368	680,328	612,731	8,197,932	397,983	2,125,460	187,039
1975	11,431,225	1,249,918	684,006	617,928	8,982,066	496,689	2,573,130	194,812
1976	12,722,692	1,618,049	681,166	433,605	12,319,184	762,602	3,246,193	259,922
1977	15,004,753	2,826,828	819,142	456,636	12,928,385	1,091,105	3,829,735	119,156
1978	16,878,027	4,329,233	903,944	914,177	15,160,584	1,267,538	4,245,053	466,837
1979	16,852,547	1,774,601	1,094,658	1,611,151	16,160,470	1,124,864	4,796,178	412,746
1980	19,806,593	2,123,064	1,158,549	2,171,410	18,262,101	1,135,209	5,145,463	352,110
1981	22,414,891	1,192,720	1,175,444	4,598,610	19,213,768	1,471,850	5,462,347	4,233,760
1982	25,742,286	2,169,599	1,285,169	5,331,822	20,416,111	1,494,890	5,615,715	1,812,320

1. The table includes all General, Special Revenue, Debt Services, Capital Projects and Special Assessment revenues from 1973 forward. It excludes Special Assessment revenue from 1973 through 1978.

2. The table includes other reporting entities from 1981 forward.

Table 3
City of Riverside
TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS

Fiscal Year	Total Taxes	General Property Taxes	Sales and Use Tax	Property Transfer Tax	Utility Users Tax	Street Light Excise Tax	Franchises	Transient Occupancy Tax
1973	\$9,807,979	\$3,571,253	\$4,062,867	\$72,019	\$1,608,114	\$254,027	\$130,197	\$109,502
1974	10,428,160	3,381,226	4,470,470	63,948	1,807,128	276,459	131,210	117,719
1975	11,431,225	3,601,056	4,832,203	69,637	2,352,089	304,225	142,630	129,385
1976	12,722,692	3,943,790	5,413,319	80,216	2,657,010	307,663	174,139	146,555
1977	15,004,753	4,575,544	6,715,157	175,127	2,853,864	329,343	185,860	169,858
1978	16,878,027	4,826,129	8,052,714	216,807	3,027,895	328,372	229,278	196,832
1979	16,852,547	3,038,333	9,321,980	287,402	3,349,860	334,076	276,152	244,744
1980	19,806,593	4,308,538	10,781,347	183,651	3,567,372	342,587	376,814	246,284
1981	22,414,891	6,171,579	10,956,185	188,918	3,937,980	345,935	551,830	262,464
1982	25,742,286	7,636,846	12,108,938	126,961	4,648,411	345,230	538,542	337,358

1. The table includes other reporting entities from 1981 forward.

Table 4
City of Riverside
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Total Tax Levies	Total Collections Current Levies	Percent of Levies Collected	Prior Years Levies Collected	Total Tax Collections	Total Collections as Percent of Current Levies
1973	\$3,563,196	\$3,405,827	95.6%	\$165,426	\$3,571,253	100.2%
1974	3,403,294	3,247,203	95.4	124,919	3,371,122	99.1
1975	3,687,559	3,452,385	93.6	132,092	3,584,477	97.2
1976	3,974,909	3,744,190	94.2	182,716	3,926,906	98.8
1977	4,363,320	4,243,979	97.3	188,381	4,432,360	101.6
1978	4,799,461	4,730,198	98.6	75,336	4,805,534	100.1
1979	3,030,721	2,964,246	97.8	45,915	3,010,161	99.3
1980	4,365,235	4,181,144	95.8	122,840	4,303,984	98.6
1981	6,303,981	6,070,173	96.3	101,424	6,171,597	97.9
1982	7,616,290	7,327,796	96.1	309,050	7,636,846	100.26

1. Current tax collections shown for each fiscal year from 1973 through 1977 do not include final June 30 settlement received from the County after close of fiscal year.
2. Current tax collection shown from fiscal year 1978 forward includes final June 30 settlement received from the County after close of fiscal year.
3. The table includes the City of Riverside Redevelopment Agency from 1981 forward.

Table 5

City of Riverside

ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Secured Roll	Unsecured Roll	Total	Exemption Veteran, Church, etc.	Total Tax Rate Purposes	Exemptions Homeowners and Business Inventory	Net Total Assessed Valuation
1973	\$325,845,927	\$31,889,355	\$257,735,282	\$-20,911,510	\$336,823,772	\$-21,496,668	\$315,327,104
1974	345,040,631	32,200,537	377,241,168	-21,404,110	355,837,058	-54,660,593	301,176,465
1975	370,416,486	33,993,310	404,409,796	-18,502,658	385,907,138	-59,574,503	326,332,635
1976	402,030,621	36,878,217	438,908,838	-22,417,207	416,491,631	-64,729,738	351,761,893
1977	436,496,161	39,384,671	475,880,832	-22,463,430	453,417,402	-67,282,903	386,134,499
1978	534,595,383	42,331,230	576,926,613	-34,536,404	542,390,209	-70,897,030	471,493,179
1979	607,878,776	49,731,951	657,610,727	-43,151,676	614,459,051	-75,425,958	539,033,093
1980	714,536,191	67,646,782	772,182,973	-56,882,834	715,300,139	-80,437,557	634,762,582
1981	784,931,631	35,677,845	820,609,476	-57,712,659	762,896,817	-55,847,588	707,049,229
1982 (1)	3,438,831,783	169,372,492	3,608,204,275	-320,861,450	3,287,242,825	-221,733,536	3,065,609,289

1. The assessed valuation data for 1981-82 has been reported by the County of Riverside on a "full cash value" basis rather than 25 percent of the full value as previously reported.

Table 6

City of Riverside

PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Basic County, City, School Levy	City	School Districts	County of Riverside	Other	Total
1973	-	1.130	5.930	2.8250	.8600	10.7450
1974	-	1.130	5.758	2.6730	.8700	10.4310
1975	-	1.130	5.455	2.6350	.8600	10.0700
1976	-	1.130	6.387	2.6330	.8560	11.0060
1977	-	1.130	6.384	2.9230	.8220	11.2590
1978	-	1.010	6.077	2.5440	.8160	10.4470
1979	4.00	.130	.450	.0300	.3320	4.9420
1980	4.00	.100	.359	.0200	.3410	4.8200
1981	4.00	.080	.358	.0020	.2700	4.7100
1982 (7)	1.00	.022	.07814	.00082	.07011	1.17107

1. Represents one of 46 tax districts within the City of Riverside.
2. Secured property taxes are due in two installments: November 1 and February 1. They become delinquent December 10 and April 10, respectively.
3. Unsecured property taxes are due July 31 and become delinquent August 31.
4. Delinquent penalty is 6%.
5. If taxes become delinquent, they are deeded to the state and may be sold by the county tax collector for taxes due plus 1% per month redemption fee.
6. All property taxes are collected by the County of Riverside with no collection fee charged to the City.
7. The assessed valuation is a "full cash value" rather than the previous 25 percent of the full cash value, the rate has been changed.

Table 7

City of Riverside

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
As of June 30, 1982

	Percentage Applicable to City of Riverside*	City of Riverside Share of Debt
Direct Debt:		
City of Riverside	100.0%	\$2,420,000
Overlapping Debt:		
School Districts:		
Riverside Unified	93.88 - 94.81	11,333,255
Riverside Community College	62.32	124,640
Alvord Unified	92.03 - 95.50	3,824,352
Moreno Valley Unified	1.67	27,522
Jurupa Unified	.004	61
Other Districts:		
Flood Zone No. 1	75.35	14,203,475
La Sierra Community Services	100.0	150,000
Metropolitan Water District	1.14	5,519,150
Western Municipal Water District	.010 - 39.67	85,895
Total Overlapping Debt		<u>35,268,263</u>
TOTAL DIRECT AND OVERLAPPING DEBT		\$37,688,260

*Determined by ratio of assessed valuation of property subject to taxation in overlapping agency to valuation of property subject to taxation in the City of Riverside.

Table 8

City of Riverside

COMPUTATION OF LEGAL DEBT MARGIN
As of June 30, 1982

Assessed Valuation, June 30, 1982		<u>\$3,609,485,000</u>
Debt Limit: 15% of Assesed Valuation		\$ 541,422,750
Amount of debt applicable to debt limit:		
Total bonded debt		\$125,060,000
Less assets in debt service funds	\$338,362	
Other deductions allowed by law:		
Electric Revenue Bonds	88,740,000	
Water Revenue Bonds	29,910,000	
Parking District No. 1		
Revenue Bonds	480,000	
Sewer Revenue Bonds	<u>3,510,000</u>	<u>122,987,362</u>
Total debt applicable to debt limit		<u>2,072,638</u>
Total Debt Margin, June 30, 1982		<u>\$539,350,112</u>
Debt limit set by City Charter at 15% of assessed valuation for general obligation bonds.		

Table 9

City of Riverside

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Population	Assessed Value	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt per Capita
1973	150,700	336,823,772	6,455,000	101,697	6,353,303	.019	42.16
1974	154,500	355,837,058	5,955,000	97,104	5,857,896	.016	37.92
1975	151,400	385,907,138	5,445,000	93,109	5,351,891	.014	35.35
1976	154,500	416,491,631	5,435,000	97,358	5,337,642	.013	34.55
1977	154,500	453,417,402	4,905,000	114,162	4,790,838	.011	31.01
1978	156,309	542,390,209	4,810,000	133,473	4,676,527	.009	30.77
1979	162,800	614,459,041	4,240,000	512,723	3,727,277	.006	22.90
1980 Federal Census	165,087	715,300,139	3,665,000	495,439	3,169,561	.005	19.20
1981	170,876	762,896,817	3,035,000	334,482	2,700,518	.004	15.80
1982	171,964	3,287,242,825	2,420,000	338,362	2,081,638	.0006	12.11

1. Population figures supplied by the State of California, Finance Department except 1980.
2. From 1982 the assessed value is at "full cash value" rather than 25% as previously stated.

Table 10

City of Riverside

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO GENERAL EXPENDITURES
LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Services to General Expenditures (Percent)
1973	\$480,000	\$241,481	\$721,482	\$20,935,499	3.4
1974	500,000	225,575	725,575	22,565,762	3.2
1975	510,000	209,153	719,153	27,330,450	2.6
1976	510,000	192,283	702,283	29,870,820	2.4
1977	530,000	201,382	731,382	33,551,745	2.2
1978	545,000	182,882	727,882	40,090,091	1.8
1979	570,000	196,868	766,868	41,217,758	1.9
1980	575,000	165,143	740,143	46,753,609	1.6
1981	630,000	144,142	744,142	60,867,912	1.2
1982	615,000	121,218	736,218	60,763,300	1.2

Table 11

City of Riverside

SCHEDULE OF REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS

Fiscal Year	Gross Revenue	Expenses	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
<u>Electric</u>							
1973	\$14,971,619	\$10,815,967	\$4,155,652	\$325,000	\$431,676	\$756,676	5.5
1974	18,767,151	13,809,172	4,957,979	450,000	583,892	1,033,892	4.8
1975	29,658,725	23,458,719	6,200,006	445,000	569,934	1,014,934	6.1
1976	33,701,055	28,249,146	5,451,909	450,000	570,985	1,020,985	5.3
1977	36,514,878	31,519,915	4,994,963	450,000	536,300	986,300	5.1
1978	43,926,478	35,592,986	8,333,492	580,000	596,940	1,446,940	5.8
1979	47,907,159	40,411,621	7,495,538	1,250,000	568,940	1,818,940	4.1
1980	57,519,511	49,729,396	7,790,115	1,300,000	512,433	1,812,433	4.3
1981	71,694,625	61,083,454	10,611,171	900,000	453,955	1,353,955	7.6
1982	84,575,605	67,718,813	16,856,792	570,000	843,039	1,413,039	11.9
<u>Water</u>							
1973	\$4,208,927	\$1,966,148	\$2,242,779	\$400,000	\$616,079	\$1,016,079	2.2
1974	6,305,783	2,432,936	3,872,847	365,000	793,837	1,158,837	3.3
1975	6,964,714	2,950,754	4,013,960	458,000	1,099,087	1,557,087	2.6
1976	7,302,466	3,325,859	3,976,607	585,000	1,346,050	1,931,050	2.1
1977	7,621,286	3,579,938	4,041,348	615,000	1,408,083	2,023,083	2.0
1978	9,267,674	4,172,385	5,095,289	715,000	1,591,482	2,306,482	2.2
1979	10,198,723	4,504,733	5,693,990	901,000	1,928,772	2,829,772	2.0
1980	11,977,707	5,260,589	6,717,120	935,000	1,876,822	2,811,822	2.4
1981	12,752,078	6,372,171	6,379,907	940,000	1,820,671	2,760,671	2.3
1982	12,477,550	7,064,644	5,412,906	1,005,000	1,764,911	2,769,911	2.0
<u>Sewer</u>							
1973	\$1,702,605	\$846,118	\$856,487	\$45,000	\$81,195	\$126,195	6.8
1974	1,891,003	901,922	898,081	50,000	78,595	128,595	7.7
1975	1,795,619	1,081,934	713,685	55,000	75,608	130,608	5.5
1976	1,768,768	1,227,713	541,055	60,000	72,446	132,446	4.1
1977	2,473,860	1,310,977	1,162,883	60,000	69,070	129,070	9.0
1978	2,759,272	1,496,235	1,263,037	60,000	65,620	125,620	10.1
1979	2,933,859	1,521,231	1,412,628	65,000	118,926	183,926	7.7
1980	3,434,130	1,683,587	1,750,543	120,000	226,609	346,609	5.1
1981	6,911,388	2,238,158	4,673,230	150,000	215,874	365,874	12.8
1982	7,274,141	2,946,913	4,327,228	165,000	205,786	370,786	11.7

Parking District No. 1 Revenue Bonds

Investments held by the Security Pacific National Bank, acting as trustee, provide sufficient funds to guarantee payment of the remaining Parking District No. 1 bonds and interest coupons as they mature. Expenses exclude contributions to general fund, depreciation and bond interest and sales expense.

Table 12

City of Riverside

SUMMARY OF DEBT SERVICE REQUIREMENTS AND LONG TERM LEASE OBLIGATIONS MATURITY

Fiscal Year	Obigation Bonds	Revenue Bonds	Airport Terminal	City Hall	Exhibit Hall	Parking Garage	Total
1983	\$513,810	\$11,789,210	\$36,500	\$1,008,600	\$925,000	\$285,700	\$14,558,820
1984	351,080	11,655,064	36,500	1,008,600	925,000	285,700	14,261,944
1985	355,842	12,077,356	36,500	1,008,600	925,000	285,700	14,688,998
1986	246,493	12,077,698	36,500	1,008,600	925,000	285,700	14,579,991
1987	243,507	11,787,091	36,500	1,008,600	925,000	285,700	14,286,398
1988	240,090	11,624,524	36,500	1,008,600	925,000	285,700	14,120,414
1989	241,457	11,551,975	36,500	1,008,600	925,000	285,700	14,049,232
1990	237,265	11,508,907	36,500	1,008,600	925,000	285,700	14,001,972
1991	237,640	11,324,067	36,500	1,008,600	925,000	285,700	13,817,507
1992	177,555	11,328,519	36,500	1,008,600	925,000	285,700	13,761,874
1993	85,180	11,331,885	-	1,008,600	925,000	285,700	13,636,365
1994	42,100	11,347,175	-	1,008,600	925,000	285,700	13,608,575
1995	-	11,334,758	-	1,008,600	925,000	285,700	13,554,058
1996	-	11,307,658	-	1,008,600	925,000	285,700	13,526,958
1997	-	11,191,201	-	1,008,600	925,000	285,700	13,410,501
1998	-	10,944,440	-	1,008,600	925,000	285,700	13,163,740
1999	-	10,899,748	-	1,008,600	925,000	285,700	13,119,048
2000	-	10,617,536	-	1,008,600	925,000	285,700	12,836,836
2001	-	10,473,829	-	1,008,600	925,000	285,700	12,693,129
2002	-	10,316,826	-	1,008,600	925,000	285,700	12,536,126
2003	-	9,720,205	-	1,008,600	925,000	285,700	11,939,505
2004	-	9,676,005	-	-	925,000	285,700	10,886,705
2005	-	9,148,855	-	-	-	-	9,148,855
2006	-	8,825,154	-	-	-	-	8,825,154
2007	-	8,658,455	-	-	-	-	8,658,455
2008	-	8,383,405	-	-	-	-	8,383,405
2009	-	7,889,338	-	-	-	-	7,889,338
2010	-	7,864,037	-	-	-	-	7,864,037
2011	-	7,818,875	-	-	-	-	7,818,875
2012	-	7,751,425	-	-	-	-	7,751,425
2013	-	7,706,837	-	-	-	-	7,706,837
2014	-	7,654,050	-	-	-	-	7,654,050
	<u>\$2,972,019</u>	<u>\$327,586,108</u>	<u>\$365,000</u>	<u>\$21,180,600</u>	<u>\$20,350,000</u>	<u>\$6,285,400</u>	<u>\$378,739,127</u>

Table 13
 City of Riverside
 SPECIAL ASSESSMENT COLLECTIONS
 LAST TEN FISCAL YEARS

Fiscal Year	Current Assessments Due	Current Assessment Collected	Ratio of Collections to Amount Due	Total Outstanding Current and Delinquent Assessments
1973	\$22,015	\$21,387	97.1	\$628
1974	53,749	53,749	100.0	-
1975	45,223	45,223	100.0	-
1976	41,545	16,117	38.7	25,428
1977	27,703	27,651	99.8	25,480
1978	25,316	25,316	100.0	24,139
1979	50,313	50,313	100.0	18,400
1980	15,574	15,574	100.0	15,608
1981	24,134	24,134	100.0	13,015
1982	74,139	74,139	100.0	10,171

Table 14
 City of Riverside
 SALARIES AND SURETY BONDS OF PRINCIPAL OFFICERS
 For Fiscal Year Ended June 30, 1982

Name	Title	Annual Salary	Amount of Surety Bond
Murray Bywater	Airport Director	\$26,664	\$50,000
Alice Hare	City Clerk	30,299	50,000
Raul A. Lopez	Museum Director	35,820	50,000
Harold E. Brewer	Finance Director	45,288	200,000
Linda Wood	Library Director	45,192	50,000
Richard J. Bosted	Fire Chief	44,604	50,000
Louis M. Hernandez	Park and Recreation Director	45,997	50,000
Merle G. Gardner	Planning Director	47,568	50,000
Robert C. Wales	Public Works Director	50,101	50,000
Victor E. Jones	Chief of Police	50,640	50,000
John Woodhead	City Attorney	54,683	50,000
Everett C. Ross	Public Utilities Director	62,868	50,000
Douglas G. Weiford	City Manager	57,504	50,000
Larry Paulsen	Assistant City Manager	52,693	50,000

Based on salary rate of June 17, 1982.

Table 15

City of Riverside

PROPERTY MARKET AND ASSESSED VALUES
LAST TEN FISCAL YEARS

Fiscal Year	Market Value	Assessed Value
1973	\$1,347,295,088	\$336,823,772
1974	1,423,348,232	355,837,058
1975	1,543,628,552	385,907,138
1976	1,665,966,524	416,491,631
1977	1,813,669,608	453,417,402
1978	2,169,560,836	542,390,209
1979	2,457,836,204	614,459,051
1980	2,861,200,556	715,300,139
1981	3,051,587,268	762,896,817
1982 (1)	3,287,242,825	3,287,242,825

1. The assessed valuation is full cash value rather than 25% of cash value for 1982.

Table 16

City of Riverside

PRINCIPAL TAX PAYERS (1) (2)

Southern California Edison	(1)	\$2,359,607
Pacific Telephone and Telegraph Company	(1)	2,086,073
Southern California Gas Company	(1)	904,746
Daon Corporation	(1)	827,462
Rohr Industries Incorporated	(2)	374,774
Bank of America National Trust and Savings	(1)	364,748
Desert Horizon Incorporated	(2)	357,413
Lewis Homes of California	(2)	341,977
U. S. Recreation Properties Incorporated	(2)	316,324
Minnesota Mining & Manufacturing Company	(2)	297,600
Bourns-Wendover	(2)	288,698
Lysari, Felice	(2)	265,028
Southern Pacific Transportation	(2)	252,340
Equitable Life Assurance Society	(2)	251,208

Source: County of Riverside Tax Collector (The County of Riverside assesses and collects all property taxes for the City).

(1) Only a portion is in the City of Riverside.

(2) Located within the City of Riverside.

Table 17
City of Riverside
SCHEDULE OF INSURANCE IN FORCE
June 30, 1982

Type of Insurance	Type of Coverage	Co-Insurance	Amount of Coverage	Self-Insured Deductible	Expiration Date
Property:					
All property and contents	Fire/ECE and VMM, EQDA, Rental Income	Airport Lease Company, Civic Center Authority and Parking Authority	\$81,543,500	\$5,000	7/1/84
Special Coverage:					
Automotive vehicles	Fire/Theft and Comprehensive		5,000,000	100,000	9/30/83
Helicopters	All Risk		60,000 ea.	500-3,000	1/7/83
Liability:					
Airport	General liability		50,000,000	350	7/1/84
Helicopters	General liability		25,000,000	-	1/7/83
General City	General liability		50,000,000	1,000,000	1/8/83
Boiler and Machinery	General liability		500,000	250	4/12/83
Employee Benefits:					
Air Travel	AD and D		100,000	-	Continuous
Dental	Dental		Full	-	Continuous
Group Health:					
Kaiser	Hospital/medical		Full	-	Continuous
Aetna	Hospital/medical		Unlimited	-	Continuous
Life:					
All employees	Life, AD and D		4,000 - 10,000	-	Continuous
Management employees	Life, AD and D		30,000 - 107,000	-	Continuous
Workers compensation	Industrial injury		10,000,000	250,000	4/1/83
Crime and Dishonesty, employees	Dishonesty, disappearance and destruction		50,000	-	Continuous
Official bonds	Mayor and Members of City Council, each		3,000	-	Upon election
	Controller/Treasurer		200,000	-	5/1/83

1. Claim adjustment services for the self-insured portion of the general liability and property damage insurance is provided by contract with Crawford and Company, insurance adjusters. The estimated reserves required as of June 3, 1982 for claims incurred but not paid amounted to \$866,398. Total Exp. Res. (Open and Closed) from 1/10/75 - 6/30/82. The City has a reserve of \$1,368,661 at June 30, 1982.
2. Claim adjustment services for the self-insured portion of the workers compensation insurance is provided by contract with R. L. Kautz and Company. The estimated reserve requirements as of June 30, 1982 for claims incurred but not paid amounted to \$1,030,093. The City has a reserve of \$1,806,514 at June 30, 1982.
3. Public Official Bond is required by Section 611 of the City Charter, the amount specified by Ordinance No. 4401.

Table 18

City of Riverside

MISCELLANEOUS STATISTICAL DATA

Geographic Location - Southern California approximately 50 miles each of Los Angeles and 90 miles north of San Diego, contiguous to desert and mountain regions.

Altitude - 851 feet at City Hall, 3900 Main Street. Residential areas vary from 800 to 1200 feet.

Area and Population:	Area	Population
Year	Square Miles	
1982	72.01	172,590
1980	71.95	165,087
1970	71.52	140,089
1960	43.59	83,714
1950	39.20	46,399
1940	39.20	34,696
1930	39.20	30,645
1920	39.20	15,212
1910	39.20	15,212
1900		7,973
1890		4,683
1883		2,000 estimate

1980 population per square mile - 2,294

Average Rainfall - 8.51 inches

Climate, Minimum and Maximum:

Spring	40-100°
Summer	46-104°
Fall	31-101°
Winter	28-81°

Date of Incorporation - 1883

Form of Government - Council/Manager

City Charter Adopted - 1952

Number of Budgeted Position (shown in full time decimal equivalents):

General government departments	219.05
Police Department	351.70
Fire Department	190.25
Public Works Department	303.12
Library Department	132.30
Park and Recreation Department	194.93
Museum Department	11.00
Public Utilities Department	294.00
Airport Department	6.00
	<u>1,702.35</u>

Building Construction and Taxable Retail Sales:

1982	2,313	\$82,458,332	\$1,058,955,000
1980	6,997	75,462,776	994,267,000
1975	3,425	96,731,398	588,267,000
1970	2,865	28,647,329	307,378,000
1960	2,314	17,515,358	137,326,000
1950	2,033	10,753,102	N/A

Miles of Streets - 681

Miles of Sewers - 960

Miles of Street Lights - 689.1

Traffic Signals - 161

Municipal Services and Facilities (budgeted positions shown in full time decimal equivalents):

Police	Budgeted positions	351.7
	Stations	1
	Helicopters	3
Fire	Budgeted positions	190.25
	Stations	10
	Active apparatus	18
	Reserve apparatus	4
	Training facilities	1
Library	Budgeted positions	132.3
	Library branches - inside city	4
	- outside city	21
	Bookmobiles	2
Museum	Budgeted positions	11.0
	Fixed exhibits	65
	Special exhibits	5
	Reference library volumes	2,200

Parks and Recreation

Budgeted positions	194.93
Total park acreage	982
Community centers	12
Playgrounds	19
Public swimming pools	9
(includes 6 owned by Alvord and Unified school districts)	
Softball and baseball diamonds	24

Auditoriums and Exhibit Hall	Municipal auditorium seating capacity	1,814
	Exhibit Hall	
	Meeting and showrooms (300 to 20,800 square feet each)	7
	Assembly capacity	40 - 3,000
Municipal Airport	Budgeted positions	6
	Passengers, annually	0
	Flights, annually	143,000
	Length of main runway	5,400 ft.
Municipal Utilities	Budgeted positions - Electric	174
	- Water	120
	Number of accounts - Electric	68,715
	- Water	52,058
	Miles of overhead distribution system	615.38
	Miles of underground system	257.17
	Annual consumption - estimated	1,055,914,000 kwh
		2,022,335,500 cu. ft.
	Number of fire hydrants	4,820
	Source of supply:	
	Electric - Southern California Edison and Nevada Power Companies	
	Water - City-owned sources, supplemented by Metropolitan Water District, if necessary.	

State of California	
University of California, Riverside	
Enrollment	4,796
School for the Deaf	
Enrollment	501
United States	
Sherman Institute (Government School for Indians)	
Enrollment	700
Other Schools	
California Baptist College	
Enrollment	660
Loma Linda University, La Sierra Campus	
Enrollment	2,268
Private or Parochial Schools (Kindergarten-12)	23

Education - Riverside is included in the Riverside Unified School District and the Alvord Unified School District which also serves the County area southwest of the City.

Riverside Unified School District:	
Senior High Schools	5
Enrollment	7,078
Middle Schools (7-8)	5
Enrollment	3,901
Elementary Schools (Kindergarten-6)	23
Enrollment	12,506
Alvord School District:	
Senior High Schools	3
Enrollment	2,832
Intermediate Schools (7-8)	3
Enrollment	2,362
Elementary Schools (Kindergarten-6)	8
Enrollment	7,064
Riverside Community College District:	
Riverside City College	
Enrollment (Day)	8,562
Enrollment (Extended)	6,969