



UNITED STATES
NUCLEAR REGULATORY COMMISSION

WASHINGTON, D. C. 20555

May 20, 1994

OFFICE OF THE
CHAIRMAN

NOTE TO: File

FROM: Ed Baker *ETB*

SUBJECT: APRIL 25, 1994 MEETING BETWEEN THE CHAIRMAN AND
REPRESENTATIVES OF DUKE POWER COMPANY

On April 25, 1994, Dr. Selin met with Mr. William Lee, outgoing Chairman of the Board, President, and CEO of Duke; Mr. William Grigg, incoming Chairman of the Board, President, and CEO of Duke; Mr. Richard Priory, Executive Vice President-Power Generation Group; and Mr. Michael Tuckman, Senior Vice President-Nuclear Generation. Mr. Lee opened the meeting with the announcement that he was retiring as of Thursday, April 28, 1994, and that Mr. Grigg was taking over. Mr. Lee also briefly introduced Messrs. Priory and Tuckman. The discussion continued with a summary of the performance of Duke under the guidance of Mr. Lee and a statement by Mr. Priory that it is Duke's goal to be the best of the best in the nuclear industry. Upon which Dr. Selin commented that currently Duke's performance is about average, although they possess human and financial resources sufficient to achieve excellence. Mr. Priory acknowledged that they had a ways to go to reach their goal.

Dr. Selin then asked about Duke's endeavors in the international arena. Mr. Lee discussed programs that he was aware of in Indonesia, Thailand, and Taiwan and a general view in foreign countries that the U.S. has lost interest in nuclear power as a source of power. Mr. Lee then mentioned a joint venture Duke has with the Ukrainians to design and build dry cask storage for the Zaporozhia facility. Dr. Selin asked if Duke would be willing to provide him some details for discussion at the next G-7 summit in July. Duke agreed to provide information on the joint venture. Mr. Tuckman noted that the dry cask work was a natural outcome of the team swapping between the Oconee site and Zaporozhia. Teams from Oconee have visited Zaporozhia, and vice versa. At Dr. Selin's request, Mr. Tuckman agreed to arrange a briefing of the NRC staff on the team swapping arrangement and Duke's impressions of the Zaporozhia plant.

The meeting ended with a discussion of Duke's efforts to become more competitive and the NRC's efforts to eliminate regulatory requirements that were costly to the industry and had minimal contribution to safety.

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