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Indian Point Nuclear Generating Unit Nos. 1, 2, and 3; Transfer of Control of Licenses and Approval of

Conforming License Amendments

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Indian Point Nuclear Generating Unit Nos. 1, 2, and 3; Consideration of Approval of Transfer of Control of

Licenses and Conforming Amendments

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General Comment

In 2020 and 2021, after more than 40 years of operation, Indian Point's nuclear reactors will shut down and enter the decommissioning phase, where they will be taken apart, and their waste is supposed to be secured. The operating license, held by Indian Point's current owner, Entergy, is required to manage a ratepayer financed decommissioning trust fund that will pay for this decommissioning. That's the good news, since Indian Point has built up some of the highest concentrations of radioactivity on the planet, which is also leaking into the groundwater and the Hudson River. But there is bad news as well: Entergy has applied to the Nuclear Regulatory Commission for approval to sell the plant and transfer its licenses to an incompetent, untrustworthy company called Holtec. Not only does this risk further and worse contamination of the land and water around Indian Point, it means that if decommissioning costs more than expected, Holtec can simply declare bankruptcy, and Entergy will have no further responsibility.