

Docket No. 50-482

February 13, 1991

LICENSEE: Wolf Creek Nuclear Operating Corporation  
 FACILITY: Wolf Creek Generating Station  
 SUBJECT: SUMMARY OF MEETING HELD ON FEBRUARY 7, 1991, WITH KANSAS  
 GAS & ELECTRIC COMPANY TO DISCUSS THE PROPOSED MERGER BETWEEN  
 KANSAS GAS & ELECTRIC COMPANY AND KANSAS POWER & LIGHT COMPANY

On February 7, 1991, members of the NRC met with representatives of Kansas Gas & Electric Company (KG&E) and their legal representative, Hunton & Williams, to discuss the proposed merger between KG&E and Kansas Power & Light Company (KP&L) and its resultant effect on the Wolf Creek Generating Station. The meeting participants are identified in the enclosure. There were no handouts at the meeting. However, the KG&E representatives left a copy of the filings submitted to the Federal Energy Regulatory Commission (FERC) and a copy of this is being placed in the NRC Public Document Room.

The structure of the proposed merger will leave KG&E as a wholly owned subsidiary of KP&L. Assurances were provided that the Wolf Creek Nuclear Operating Corporation (WCNOC) would remain intact without any organizational or personnel changes. The intent of the merger is to have no impact on the operation of the Wolf Creek Generating Station. KG&E management will stay intact and KG&E will continue to supply five members to the WCNOC Board of Directors. Due to financial commitments, the two utilities hope to complete the merger by the end of this calendar year.

KG&E projected the submittal of the transfer of license per 10 CFR 50.80 within approximately one month. In addition, KG&E agreed to keep the NRC staff in close contact with the FERC proceedings and to make any FERC submittals available to the NRC.

Questions were raised regarding NRC staff review of anti-trust considerations, financial qualifications of KP&L, and whether any modifications would be required of the operating license. The staff agreed to investigate these areas and that more definitive guidance would be available in the near future.

(ORIGINAL SIGNED BY)

Douglas V. Pickett, Project Manager  
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 Office of Nuclear Reactor Regulation

Enclosure:	<u>DISTRIBUTION</u>			
Meeting Participants	Docket File	CGrimes	EJordan	JPartlow
	NRC & Local PLRs	GGick	ACRS (10)	NRR Mtg
cc w/enclosure:	PDIV-2 Reading	DPickett	AHowell, RIV	Participants
See next page	PDIV-2 Plant	EPeyton	FMiraglia	
	BBoger	OGC	JCaldwell, EDO	

OFC	: PDIV-2/LA	: PDIV-2/PM	: PDIV-2/D	:	:
NAME	: EPeyton	: DPickett: jc	: GDick	:	:
DATE	: 02/12/91	: 02/12/91	: 02/12/91	:	:

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 Document Name: WC MTG SUMMARY/FEB. 7, 1991

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