Rio Algom Mining Corp. 04008084340R RETURN ORIGINAL TO PDR, HQ. 14 January 1991 Mr. Ramon E. Hall, Director U. S. Nuclear Regulatory Commission, Region IV

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USNRC
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Docket No. 40-8084 Source Material License No. SUA-1119 Re: Annual Financial Surety Update

Uranium Recovery Field Office

Denver, Colorado 80225

Dear Mr. Hall:

Box 25325

In accordance with License Condition No. 27 we request a license amendment for the annual surety update for the Lisbon Operation.

The Consumer Price Index used in our last update (125.8, October 1989) increased to 133.5 (October 1990). Therefore, to account for inflation, the surety amount will be increased to \$3,467,000 [= (133.5/125.8)(\$3,267,000)] for the period 15 April 1991 to 15 April 1992. Irrevocable Letter of Credit No. 20-88/9016 assued by the Canadian Imperial Bank of Commerce, New York Office, in favor of the NRC, shall be updated to reflect these changes.

This matter was discussed with Mr. Paul Michaud of your staff today. If you have any questions, please call.

Sincerely,

R. S. Pattison

Manager

RSP: bs

cc: M. D. Freeman

D. B. Cochrane

B. Ferdinand

DESIGNATED ORIGINAL

Certified By Many C. Xard

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RIV ORMA

Lisbon Mine Operations, Lasal Route, Moab, Utah 84532 • (801) 686-2216 • FAX (801) 686-2337

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