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Docket No. 040-08724 L¢cense No. SUB-1357

Ms. Laurie Hollingworth The Chase Manhattan Bank, N.A. Chase MetroTech Center New York, NY 11245

Dear Ms. Hollingworth:

In your letter of December 28, 1993, addressed to the Nuclear Regulatory Commission, Office of General Counsel, you indicated that you wished to resign as trustee for Standby Trust Agreement El1088, dated September 27, 1990, between Chemetron Corporation and the NRC. I am transmitting to you a copy of a letter from Chemetron Corporation, dated February 4, 1994, indicating that any outstanding fees had been paid and that they would attempt to retain The Chase Manhattan Bank as the trustee. Please advise me, within 45 days from the date of this letter, if you intend to remain as trustee or if you still wish to resign. Please note that the standby trust will remain in effect in accordance with the provisions of the trust agreement.

If you have any questions, please contact me at 301-504-3603.

Sincerely,

Timothy C. Johnson, Section Leader Materials Decommissioning Section Decommissioning and Regulatory Issues Branch Division of Low-Level Waste Management and Decommissioning Office of Nuclear Material Safety and Safeguards

Enclosure: As stated

In small Box on "OFC:" line enter: C = Cover E = Cover & Enclosure N = No Copy

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February 4, 1994

VIA TELECOPY AND OVERNIGHT DELIVERY

Timothy C. Johnson, Section Leader Materials Decommissioning Section Decommissioning and Regulatory Issues Branch Division of Low-Level Waste Management and Decommissioning Office of Nuclear Material Safety and Safeguards United States Nuclear Regulatory Commission Washington, DC 20555-0001

> RE: Stand-by Trust Agreement, Dated September 27, 1990, Between Chemetron Corporation and The Chase Manhattan Bank, N.A. Regarding License Number No. SUB-1357

Dear Mr. Johnson:

In response to your letter of January 26, 1994 regarding the Stand-by Trust Agreement, I have confirmed that all unpaid fees have now been paid. It is the intention of Chemetron Corporation to maintain the Stand-by Trust Agreement in effect. Under the terms of the Standby Trust Agreement, a trustee may resign upon 90 days notice but any such resignation will not be effective until a successor trustee has been appointed. Chemetron will contact the existing trustee, The Chase Manhattan Bank, to discuss the situation and to attempt to convince it to remain as trustee. If that is not acceptable, Chemetron will make arrangements with another bank to perform that function. In any event, the Stand-by Trust Agreement will continue in effect.

Very truly yours,

David R. Sargent Vice President and Associate General Counsel

CC:

Mark Wetterhahn (Winston & Strawn) Barry Koh (B. Koh & Associates, Inc.) David C. Fannin

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Enclosure