40-3453

RETURN ORIGINAL TO PDR, HQ.

David T. Paradise Senior Counsel (312) 269-4684

Bank of America

November 24, 1993

VIA FAX 303/231-5825

Mr. Raymond Hall United States Nuclear Regulatory Commission Uranium Recovery Field Station, Region IV P. O. Box 25325 Denver, Colorado 80225

DOCKETED MAIL SECTION

Re: Atlas Corporation

Dear Mr. Hall:

Thank you for speaking to Kim Covey and myself this morning regarding the outstanding Letter of Credit No. 119907 issued by Bank of America in favor of the U.S. Nuclear Regulatory Commission. In order to facilitate the replacement of the Bank of America Letter of Credit by the Norwest Bank Letter of Credit, I would appreciate it if you would notify Bank of America when you are satisfied with the form of the Norwest Bank Letter of Credit. Please do so by sending a letter by fax to my attention at 312/269-4689 in the following form, and containing such other information as you deemed pertinent:

"Ms. Kim Covey, Vice President Bank of America NT&SA 335 Madison Avenue New York, New York 10017

Re: Atlas Corporation

Dear Ms. Covey:

9402230319 931124 PDR ADOCK 04003453 On behalf of the United States Nucelar Regulatory Commission, I can confirm that we have

received a satisfactory letter of credit from Norwest Hank Denver N.A. Upon issuance and delivery of such letter of credit by Norwest Bank, Bank, of America Letter of Credit No. 119907 will be returned to you by certified mail.

at the If you have any questions about this transaction, you may contact following telephone number _

Yours sincerely,

may c. Hood

181115

UNITED STATES NUCLEAR REGULATORY COMMISSION By:

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If you should have any questions about the procedure outlined above or the letter, please feel free to contact me at your convenience. I can be reached at 312/269-4684. Thank you for your assistance.

Yours sincerely,

Sane

David T. Paradise

DTP/bjs

cc: Kim Covey Linda Carper

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