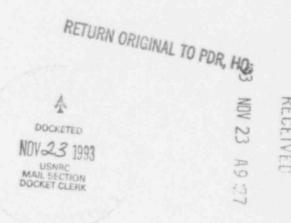
FERRET EXPLORATION COMPANY OF NEBRASKA, INC.

216 Sixteenth Street Mall, Suite 810 Denver, Colorado 80202 (303) 825-2266 (303) 825-1544 - FAX 40-8943



Mr. Ramon Hall U.S. Nuclear Regulatory Commission Uranium Recovery Field Office P.O. Box 25325 Denver, Colorado 80225

Dear Mr. Hall:

November 19, 1993

Ferret Exploration Company of Nebraska, Inc. (FEN) is fully supportive of the effort by the URFO Transition Oversite Team (TOT) in moving to streamline source material licenses, thereby reducing regulatory burden. FEN also thanks USNRC in advance for the commitment to complete existing amendment requests prior to the transfer of licenses to Washington, D.C. I appreciate the opportunity to attend the informative meeting that was held on November 18, 1993 at the URFO office.

FEN has had 21 license amendments issued in the last four years to its Crow Butte ISL license. Most of these amendments fall into the same categories that were suggested for revision by Paul Hildenbrand of Power Resources (PRI): surety, corporate organization and health physics personnel, waste disposal, and minor construction or monitoring changes. A review of these 21 license amendments indicate that about one-half could have been partially or entirely eliminated by adoption of the "performance based license condition" and the streamlined license conditions suggested by PRI.

FEN is generally in agreement with comments made by the American Mining Congress and the Wyoming Mining Association; however, FEN is not a member of either group. Therefore, FEN would appreciate being included directly in any discussions with industry that bear on the development of the performance based or generic license conditions and the phased transition of casework from URFO to Washington, D.C.

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FEN appreciates the effort that the USNRC is putting forth in the transition and in streamlining the amendment process. I look forward to further interaction. Please call me if you need any additional information.

Sincerely,

Steve Collings

Stephen P. Collings President