FIGURE 1: THE BABCOCK AND WILCOX OPERATING UNIT

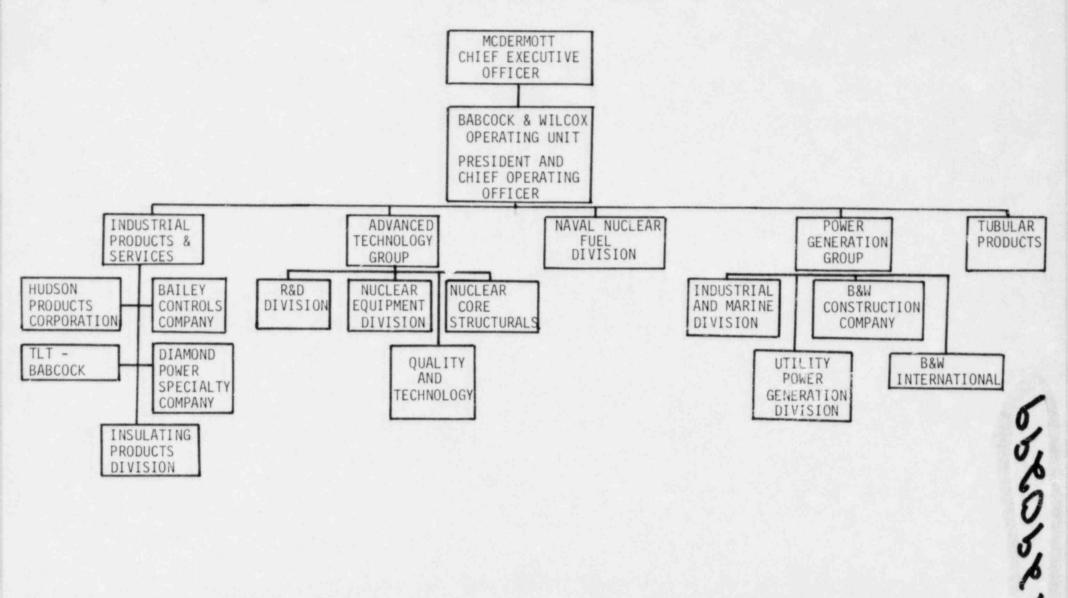


FIGURE 2: THE UTILITY POWER GENERATION DIVISION

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