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United States of America

Nuclear Regulatory Commission

Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission issued pursuant thereto, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued to the licensee authorizing the export of the materials and/or production or utilization facilities fisted below, subject to the terms and conditions

LICENSEE

Molycorp, Inc.

ADDRESS

461 S. Boylston Avenue Los Angeles, California 90017

ATTN: Edmund C. Barnum

ULTIMATE CONSIGNEE IN FOREIGN COUNTRY

To the following destinations only: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Greece, Ireland, Italy, Japan, Luxembourg, ADDRESS

Mexico, Netherlands, Norway, Spain Sweden, Switzerland, United Kingdom, West Germany.

(Material will not be recovered. It is a contaminant of rare earth products.)

INTERMEDIATE CONSIGNEE IN FOREIGN COUNTRY

M NAME

NONE

ADDRESS

OTHER PARTIES TO EXPORT

NONE

APPLICANT'S REF. NO

Appl. dtd. 9-16-82

COUNTRY OF ULTIMATE DESTINATION TO ONLY THOSE

QUANTITY

DESCRIPTION OF MATERIALS OR FACILITIES

COUNTRIES LISTED ABOVE.

This license authorizes the export of 9,500 kilograms of natural thorium(in concentrations ranging from 0.05 percent to 1.0 percent) contained as a contaminant in rare earth compounds.

Amendment No. 1 is issued to add Mexico and Spain to those countries previously authorized to receive the material.

All other conditions remain unchanged.

Neither this license nor any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended and the Energy Reorganization Act of 1974.

This license is subject to the right of recapture or control by Section 108 of the Atomic Energy Act of 1984, as amended and to all of the other provisions of said Acts, now or hereafter in effect and to all valid rules and

regulations of the Nuclear Regulatory Commission.

THIS LICENSE IS INVALID UNLESS SIGNED BELOW BY AUTHORIZED NAC REPRESENTATIVE

James V. Zimmerman, Assistant Director Export/Import and International Safeguards Office of International Programs

DATE OF ISSUANCE DET 1 9 1992

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