

40-8724

Chemetron Corporation

(An Indirect Subsidiary of
Sunbeam-Oster Company, Inc.)

Centre City Tower, 21st Floor
650 Smithfield Street
Pittsburgh, PA 15222

Via Federal Express

December 26, 1990

Mr. Donald J. Srenawski
Project Manager
Fuel Facilities and Contaminated Sites
U.S. Nuclear Regulatory Commission
799 Roosevelt Road
Glen Ellyn, Illinois 60137

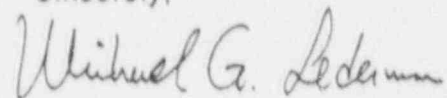
**Re: Chemetron Corporation Request for
Extension to Provide Financial Statements**

Dear Mr. Srenawski:

Chemetron Corporation ("Chemetron") stated in its October 1, 1990 Request for Renewal of License No. SUB-1357 that financial statements for Sunbeam-Oster Company, Inc. ("Sunbeam-Oster") would be provided to the Nuclear Regulatory Commission ("NRC") by December 27, 1990. Sunbeam-Oster is diligently working with its accountants (Arthur Andersen & Company) to complete its year-end audit. As discussed in the attached Arthur Andersen letter and the attached Securities and Exchange Commission Form 12b-25 filing for a brief (through January 15, 1991) automatic extension of the deadline for filing Sunbeam-Oster's Form 10-K, the audit process has been slightly extended for several valid reasons. Sunbeam-Oster's audited financial statements will be submitted to the NRC upon completion of Arthur Andersen's audit.

We believe this modest delay will have no substantive impact on NRC's review of our Request of Renewal of License nor any effect on the health and safety of the public. If you have any questions concerning our request, please contact me or Dr. Barry Koh at (301) 252-3180.

Sincerely,



Michael G. Lederman
President
Chemetron Corporation

1/1

cc: NRC Document Control Desk
Mark J. Wetterhahn, Esq.
Dr. Barry Koh

ARTHUR ANDERSEN & CO.
PITTSBURGH, PENNSYLVANIA

December 31, 1990

Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, N.W.
Washington, D.C. 20549

Gentlemen:

We are the independent public accountants for Sunbeam-Oster Company, Inc. (the "Corporation") and are filing this statement in connection with the Form 12b-25 dated the date hereof being filed by the Corporation with respect to its Annual Report on Form 10-K for the year ended September 30, 1990.

The Corporation is unable to timely file its Annual Report on Form 10-K (the "Annual Report") for the reasons set forth below. As previously reported, the Corporation acquired the assets and certain liabilities of Allegheny International, Inc. ("Allegheny") and several related debtors, pursuant to a Modified Plan of Reorganization (the "Modified Plan") confirmed by the United States Bankruptcy Court for the Western District of Pennsylvania on September 13, 1990, which became effective on September 28, 1990. As a result, the Corporation succeeded to Allegheny's registration under Section 12 of the Securities Exchange Act of 1934 (the "1934 Act"). Allegheny's 31-month status as a debtor-in-possession under Chapter 11 of the Bankruptcy Code, caused significant disruptions in its business operations and also resulted in high personnel turnover, including the loss of accounting and 1934 Act reporting personnel.

The changeover in personnel was exacerbated by the change in control on September 28, 1990, the last business day of the Corporation's fiscal year. The change in control resulted in a complete change in the executive management of the Corporation. A controller for the Corporation has only recently been hired. Further, in connection with the asset acquisition by SOC and in accordance with the Modified Plan, the Corporation has restructured certain of the businesses and assets of Allegheny into three wholly-owned subsidiaries. This restructuring has also made it more difficult to finalize the Annual Report.

Lastly, pursuant to the Plan of Reorganization, the Corporation has completed earlier this month, a time consuming and complicated 75-day election and distribution process in which former creditors and interest holders of Allegheny and the other related debtors elected between cash payments and the receipt of common stock and/or warrants of the Corporation. For all of the foregoing reasons, the Corporation is not able to file the Annual Report on a timely basis without unreasonable effort and expense.

Very truly yours,

ARTHUR ANDERSEN & CO.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

OMB APPROVAL	
OMB Number:	3235-0068
Expires:	June 30, 1991
Average estimated burden hours per response:	2.50
SEC FILE NUMBER	
CUSIP NUMBER	

(Check One): Form 10-K Form 20-F Form 11-K Form 10-Q Form N-SAR

For Period Ended: September 30, 1990
 Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR
For the Transition Period Ended: _____

Read instruction (on back page) before preparing form. Please print or type.
Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

PART I — REGISTRANT INFORMATION

Full Name of Registrant
Sunbeam-Oster Company, Inc.
Former Name if Applicable
Centre City Tower, 650 Smithfield Street
Address of Principal Executive Office (Street and Number)
Pittsburgh, Pennsylvania 15222
City, State and Zip Code

PART II — RULES 12b-25(b), AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K, Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III — NARRATIVE

State below in reasonable detail the reasons why the Form 10-K, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach Extra Sheets if Needed)

See Schedule 1 attached hereto. (Attach Extra Sheets if Needed)

PART IV — OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Michael G. Lederman

(Name)

(412)

(Area Code)

562- 4020

(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months (or for such shorter) period that the registrant was required to file such reports) been filed? If answer is no, identify report(s).

Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

See Schedule 2 attached hereto.

Sunbeam-Oster Company, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date 12/26/90

By Michael G. Lederman

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

GENERAL INSTRUCTIONS

1. This form is required by Rule 12b-25 (17 CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.
2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, D.C. 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of public record in the Commission files.
3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
4. Amendments to the notifications must also be filed on form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amendment notification.

Schedule 1

Sunbeam-Oster Company, Inc. (the "Corporation") is unable to timely file its Annual Report on Form 10-K (the "Annual Report") for the reasons set forth below. As previously reported, the Corporation acquired the assets and certain liabilities of Allegheny International, Inc. ("Allegheny") and several related debtors, pursuant to a Modified Plan of Reorganization (the "Modified Plan") confirmed by the United States Bankruptcy Court for the Western District of Pennsylvania on September 13, 1990, which became effective on September 28, 1990. As a result, the Corporation succeeded to Allegheny's registration under Section 12 of the Securities Exchange Act of 1934 (the "1934 Act"). Allegheny's 31 month status as a debtor-in-possession under Chapter 11 of the Bankruptcy Code, caused significant disruptions in its business operations and also resulted in high personnel turnover, including the loss of accounting and 1934 Act reporting personnel.

The changeover in personnel was exacerbated by the change in control on September 28, 1990, the last business day of the Corporation's fiscal year. The change in control resulted in a complete change in the executive management of the Corporation. A controller for the Corporation has only recently been hired, after an extensive search. Further, in connection with the asset acquisition by SOC and in accordance with the Modified Plan, the Corporation has restructured certain of the businesses and assets of Allegheny into three wholly-owned subsidiaries. This restructuring has also made it more difficult to finalize the Annual Report.

Lastly, pursuant to the Plan of Reorganization, the Corporation has completed earlier this month, a time consuming and complicated 75 day election and distribution process, in which former creditors and interest holders of Allegheny and the other related debtors elected between cash payments and the receipt of common stock and/or warrants of the Corporation. For all of the foregoing reasons, the Corporation is not able to file the Annual Report on a timely basis without unreasonable effort and expense.

Schedule 2

The only significant change in the results of operations from the corresponding period for the last fiscal year known at this time involves the forgiveness of debt by certain creditors as part of the emergence from bankruptcy. This amount of debt forgiveness, which cannot be reasonably estimated until certain post petition interest claims are finalized, will be shown as an extraordinary item in the statement of operations for the year ended September 30, 1990.