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November 27, 1990

United States Nuclear Regulatory Commission
Region III
Material Licensing Section
799 Roosevelt Road
Glen Ellyn, Illinois 60137

Dear Sirs:

Re: License No. 24-08918-01

Pea Ridge Iron Ore Company, Inc. ("Pea Ridge") has been granted the above captioned license by United States Nuclear Regulatory Commission (the "Commission"). On June 29, 1990, St. Joe Minerals Corporation ("St. Joe"), the sole stock owner of Pea Ridge, sold all the outstanding capital stock of Pea Ridge to Big River Minerals Corporation ("Big River"). It is my understanding that the Commission requires its consent to the "transfer" of a license under these circumstances, 10 CFR 30.34 (b). Consequently Pea Ridge requests that the Commission give its consent to the transfer. In support of Pea Ridge's request, the following information is submitted.

The license will continue to be held by Pea Ridge Iron Ore Company, Inc. There will be no change in the address, personnel, equipment, materials, or any other material aspects of Pea Ridge's operations. A list of the current officers of Pea Ridge is attached as Exhibit A.

A check payable to the United States Nuclear Regulatory Commission in the amount of \$300 is enclosed to process this request.

Would you please consent to the transfer of license? If you need any additional information, please contact me.

Very truly yours,

A handwritten signature in cursive script that reads "E. R. Koebbe".

E. R. Koebbe
General Manager

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PEA RIDGE IRON ORE COMPANY, INC.

OFFICERS:

<u>Name</u>	<u>Office</u>
John A. Wright	President and Chief Executive Officer
Dwight A. Miller	Executive Vice President, General Counsel, Secretary and Assistant Treasurer
Alvan H. Sage, III	Executive Vice President and Chief Operating Officer and Assistant Secretary
Salvatore P. Ciccolella	Vice President-Commercial
Terry L. Gooding	Vice President-Operations
George M. Obeldobel	Vice President-Technology
Robert Z. Reed	Vice President
Donald D. Roberts	Vice President and Treasurer
Alvan H. Sage, III	Vice President and Assistant Secretary
Walter A. Mueller	Controller
Richard J. Ashby	Assistant General Counsel
Mary E. C. Reichardt	Assistant Secretary and Assistant Treasurer

Nuclear Regulatory Commission

§ 30.34 Terms and conditions of licenses.

(a) Each license issued pursuant to the regulations in this part and the regulations in Parts 31 through 35 and 39 of this chapter shall be subject to all the provisions of the Act, now or hereafter in effect, and to all valid rules, regulations and orders of the Commission.

(b) No license issued or granted pursuant to the regulations in this part and Parts 31 through 35, and 39 nor any right under a license shall be transferred, assigned or in any manner disposed of, either voluntarily or involuntarily, directly or indirectly, through transfer of control of any license to any person, unless the Commission shall, after securing full information, find that the transfer is in accordance with the provisions of the Act and shall give its consent in writing.

(c) Each person licensed by the Commission pursuant to the regulations in this part and Parts 31 through 35 and 39 shall confine his possession and use of the byproduct material to the locations and purposes authorized in the license. Except as otherwise provided in the license, a license issued pursuant to the regulations in this part and Parts 31 through 35 and 39 of this chapter shall carry with it the right to receive, acquire, own, and possess byproduct material. Preparation for shipment and transport of byproduct material shall be in accordance with the provisions of Part 71 of this chapter.

(d) Each license issued pursuant to the regulations in this part and Parts 31 through 35 and 39 shall be deemed to contain the provisions set forth in section 183b.-d., inclusive, of the Act, whether or not these provisions are expressly set forth in the license.

(e) The Commission may incorporate, in any license issued pursuant to the regulations in this part and Parts 31 through 35 and 39, at the time of issuance, or thereafter by appropriate rule, regulation or order, such additional requirements and conditions with respect to the licensee's receipt, possession, use and transfer of byproduct material as it deems appropriate or necessary in order to:

- (1) Promote the common defense and security;
- (2) Protect health or to minimize danger to life or property;
- (3) Protect restricted data;
- (4) Require such reports and the keeping of such records, and to provide for such inspections of activities under the license as may be necessary or appropriate to effectuate the purposes of the Act and regulations thereunder.

(f) Licensees required to submit emergency plans by § 30.32(i) shall follow the emergency plan approved by the Commission. The licensee may change the approved without Commission approval only if the changes do not decrease the effectiveness of the plan. The licensee shall furnish the change to the appropriate NRC Regional Office specified in § 30.6 and to affected offsite response organizations within six months after the change is made. Proposed changes that decrease, or potentially decrease, the effectiveness of the approved emergency plan may not be implemented without prior application to and prior approval by the Commission.

(g) Each licensee preparing technetium-99m radiopharmaceuticals from molybdenum-99/technetium-99m generators shall test the generator eluates for molybdenum-99 breakthrough in accordance with § 35.204 of this chapter. The licensee shall record the results of each test and retain each record for three years after the record is made.

(h)(1) Each licensee shall notify the appropriate NRC Regional Administrator, in writing, immediately following the filing of a voluntary or involuntary petition for bankruptcy under any Chapter of Title 11 (Bankruptcy) of the United States Code by or against:

- (i) The licensee;
- (ii) An entity (as that term is defined in 11 U.S.C. 101(14)) controlling the licensee or listing the license or licensee as property of the estate; or
- (iii) An affiliate (as that term is defined in 11 U.S.C. 101(2)) of the licensee.

(2) This notification must indicate:

- (i) The bankruptcy in which the petition for bankruptcy was filed; and

satisfies any spentained in Parts and

an application for and possess by the conduct of the Commission de-afectly affect the nment, the Direc-erial Safety and designee, before nstruction of the hich the activity the basis of n-evaluations made

A of Part 51 of concluded, after imental, econom- other benefits al costs and con-ternatives, that is the issuance of

with any appro-protect environ-encement of con-such conclusion denial of a license byproduct mate-activity. As used in term "commence-on" means any avation, or other at would adverse-ment of a site. near site explora-for site explora-rmine foundation preconstruction ng to establish on related to the or the protection es.

mination that an e requirements of egulations of the Commission will e authorizing the byproduct mate- "Byproduct Ma-