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VIA FEDERAL EXPRESS

Mr. Robert M. Bernero, Director  
Office of Nuclear Material Safety and Safeguards  
U. S. Nuclear Regulatory Commission  
Washington, DC 20555

**Subject: Docket Nos. 50-89, 50-163 and 70-734; License Nos. R-38, R-67 and SNM-696 respectively; Submittal of Revised Financial Statements**  
**Re: Financial Assurance for Decommissioning**

- Reference:
- 1) Asmussen, Keith E., Letter No. 38/67-1884 to U.S. Nuclear Regulatory Commission ATTN: Mr. Marvin Mendonca, "Docket Nos. 50-89 and 50-163; License Nos. R-38 and R-67; Decommissioning Report and Financial Assurance" dated July 26, 1990.
  - 2) Asmussen, Keith E., Letter No. 696-1963 to Mr. John W. N. Hickey, U.S. Nuclear Regulatory Commission, "Docket No. 70-734; License No. SNM-696; Submittal of Decommissioning Funding Plan," dated September 10, 1992.

Dear Mr. Bernero:

General Atomics (GA) operates two TRIGA research reactors under Nuclear Regulatory Commission (NRC) License Nos. R-38 and R-67, and conducts operations involving the use of special nuclear material under NRC License No. SNM-696. In compliance with 10 CFR Parts 50.33 and 70.25, GA previously submitted financial assurance for the estimated cost of decommissioning its reactors and its SNM-696 licensed facilities (Refs. 1 & 2). The financial assurance was provided by a parent company guarantee based on the financial test contained in Appendix A of 10 CFR 30. The guarantee included a commitment by the parent guarantor (General Atomic Technologies Corporation) to submit revised financial statements, financial test data, and a special auditor's report and reconciling schedule annually within 90 days of the close of the parent guarantor's fiscal year. Submitted herewith is said information for 1993.

As set forth in the enclosed affidavit of Mr. Edwards, General Atomics requests that this information be treated as proprietary information under the provisions of 10 CFR 2.790. GA is a privately held corporation and the enclosed financial statements contain sensitive financial information.

If you should have any questions regarding this submittal, please contact me at (619) 455-2823.

Very truly yours,

*Keith E. Asmussen*

Keith E. Asmussen, Director  
Licensing, Safety and Nuclear Compliance

KEA:shs

Enclosures as stated

cc: Mr. Bobby Faulkenberry, Regional Administrator, U.S. NRC Region V (w/o enclosures)  
Mr. Alexander Adams, Jr., NRC/PDNP, NRC Headquarters (w/o enclosures)  
Mr. Robert Wilson, NRC Headquarters (w/o enclosures)

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COUNTY OF SAN DIEGO    )

**AFFIDAVIT OF JAMES R. EDWARDS**

I, James R. Edwards, Vice President, General Counsel and Secretary of General Atomics, do hereby affirm and state:

1. I am an officer of General Atomics and I am authorized to execute this affidavit on behalf of General Atomics.
2. The affidavit is submitted under the provisions of 10 CFR 2.790 in order to withhold the enclosed financial statements and other enclosed financial information of General Atomics from public disclosure or publication.
3. The subject documents constitute confidential financial information of a privately-held corporation which has been held in confidence by the owner and are customarily held in such confidence, and are not available in public sources. Public disclosure would create substantial harm to the owner by providing detailed financial information to its competitors and other parties whose interest may be adverse to the owner.

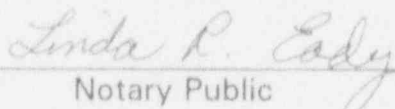
General Atomics

  
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James R. Edwards, Vice President,  
General Counsel and Secretary

SUBSCRIBED AND SWORN to before me this 31st day of March, 1994.

WITNESS my hand and official seal.



  
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Notary Public